

For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation People's United Community Foundation of Eastern Massachusetts Inc % Foundation Source		A Employer identification number 26-0814452	
Number and street (or P O box number if mail is not delivered to street address) Foundation Source 501 Silverside Rd		Room/suite	B Telephone number (see instructions) (800) 839-1754
City or town, state or province, country, and ZIP or foreign postal code Wilmington, DE 198091377		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 17,377,927		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0			
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	419	419		
	4 Dividends and interest from securities	587,516	587,516		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	856,555			
	b Gross sales price for all assets on line 6a _____ 1,682,999				
	7 Capital gain net income (from Part IV, line 2)		783,219		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	1,444,490	1,371,154		
	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	21,000			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	29,770	3		29,767
	24 Total operating and administrative expenses. Add lines 13 through 23	50,770	3		29,767
	25 Contributions, gifts, grants paid	705,500			705,500
	26 Total expenses and disbursements. Add lines 24 and 25	756,270	3		735,267
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	688,220			
	b Net investment income (if negative, enter -0-)		1,371,151		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	197,694	443,702	443,702
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)		153,059	151,339
	b	Investments—corporate stock (attach schedule)	6,068,210	6,100,813	16,531,941
	c	Investments—corporate bonds (attach schedule)		256,550	250,945
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	6,265,904	6,954,124	17,377,927	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable.			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	6,265,904	6,954,124	
	30	Total net assets or fund balances (see instructions)	6,265,904	6,954,124	
31	Total liabilities and net assets/fund balances (see instructions) .	6,265,904	6,954,124		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,265,904
2	Enter amount from Part I, line 27a	2	688,220
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	6,954,124
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	6,954,124

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a Publicly-traded Securities			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,682,999		899,780	783,219
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			783,219
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	783,219
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	739,760	14,317,259	0 051669
2014	710,954	13,595,005	0 052295
2013	578,464	12,973,847	0 044587
2012	615,866	11,302,525	0 054489
2011	533,588	12,016,009	0 044406
2 Total of line 1, column (d)			0 247446
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0 049489
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			14,507,907
5 Multiply line 4 by line 3			717,982
6 Enter 1% of net investment income (1% of Part I, line 27b)			13,712
7 Add lines 5 and 6			731,694
8 Enter qualifying distributions from Part XII, line 4			735,267

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	13,712
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	13,712
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	13,712
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	21,747
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	21,747
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	8,035
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ▶ 8,035 Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	13	Yes	
14	The books are in care of ► Foundation Source Telephone no ► (800) 839-1754			

Located at ► 501 Silverside Road Suite 123 Wilmington DE ZIP+4 ► 198091377

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions) ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). ☐ Yes ☒ No	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No Organizations relying on a current notice regarding disaster assistance check here. ☐ Yes ☒ No	5b		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No <i>If "Yes" to 6b, file Form 8870</i>	6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Total number of other employees paid over \$50,000. ☐ Yes ☒ No				

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 **Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services. ►		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	14,464,230
b	Average of monthly cash balances.	1b	264,610
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	14,728,840
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	14,728,840
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	220,933
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	14,507,907
6	Minimum investment return. Enter 5% of line 5.	6	725,395

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	725,395
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	13,712
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	13,712
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	711,683
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	711,683
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	711,683

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	735,267
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	735,267
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	13,712
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	721,555

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				711,683
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.				
b Total for prior years 2014, 2013, 2012				
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012. 22,881				
c From 2013.				
d From 2014. 43,368				
e From 2015. 46,883				
f Total of lines 3a through e.	113,132			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 735,267				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2016 distributable amount.				711,683
e Remaining amount distributed out of corpus	23,584			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	136,716			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	136,716			
10 Analysis of line 9				
a Excess from 2012. 22,881				
b Excess from 2013.				
c Excess from 2014. 43,368				
d Excess from 2015. 46,883				
e Excess from 2016. 23,584				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
Rebecca Skerry
one conant street
danvers, MA 01923
(978) 739-0253

b The form in which applications should be submitted and information and materials they should include
HTTPS //ONLINE FOUNDATIONSOURCE COM/PUBLIC/HOME/PUCF-EMA

c Any submission deadlines
SEE LINE 2B

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
SEE LINE 2B

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	705,500
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	419	
4 Dividends and interest from securities.			14	587,516	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	856,555	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e).				1,444,490	
13 Total. Add line 12, columns (b), (d), and (e).			13		1,444,490

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- | b If "Yes," complete the following schedule | | |
|---|--------------------------|---------------------------------|
| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
| | | |
| | | |
| | | |
| | | |

**Sign
Here**

***** 2017-11-05 *****
 Signature of officer or trustee Date Title
 (see instr.)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN P01345770
	Firm's name ▶ Foundation Source				Firm's EIN ▶
	Firm's address ▶ One Hollow Ln Ste 212 Lake Success, NY 11042				Phone no (800) 839-1754

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Kevin T Bottomley	Pres / Chairman / Dir 1 0	0	0	0
Foundation Source 501 Silverside Rd Wilmington, DE 198091377				
Diane C Brinkley	Dir 1 0	0	0	0
Foundation Source 501 Silverside Rd Wilmington, DE 198091377				
John T Dawley	Dir 1 0	0	0	0
Foundation Source 501 Silverside Rd Wilmington, DE 198091377				
Thomas Ford	Clerk / Dir / Sec 1 0	0	0	0
Foundation Source 501 Silverside Rd Wilmington, DE 198091377				
Matt Hegarty	Dir 1 0	0	0	0
Foundation Source 501 Silverside Rd Wilmington, DE 198091377				
Eleanor M Hersey	Dir 1 0	0	0	0
Foundation Source 501 Silverside Rd Wilmington, DE 198091377				
Richard Larkin	Dir 1 0	0	0	0
Foundation Source 501 Silverside Rd Wilmington, DE 198091377				
J Michael O'Brien	Dir 1 0	0	0	0
Foundation Source 501 Silverside Rd Wilmington, DE 198091377				
Anthony Petrazzuoli	Dir / Treas 1 0	0	0	0
Foundation Source 501 Silverside Rd Wilmington, DE 198091377				
Diane T Stringer	Dir 1 0	0	0	0
Foundation Source 501 Silverside Rd Wilmington, DE 198091377				
Patrick Sullivan	Dir 1 0	0	0	0
Foundation Source 501 Silverside Rd Wilmington, DE 198091377				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALLSTON BRIGHTON COMM DEV CORP 20 LINDEN ST STE 288 ALLSTON, MA 02134	N/A	PC	The Homebuying Mentors Project	2,500
ANNA JAKES COMMUNITY HEALTH FOUNDATION INC 25 HIGHLAND AVE NEWBURYPORT, MA 01950	N/A	SO I	Addressing the Opioid Crisis A New Start for Mothers and Babies Project	10,000
ASIAN AMERICAN CIVIC ASSOCIATION INC 87 TYLER ST BOSTON, MA 02111	N/A	PC	Workforce Development Center Project	5,000
BAY STATE READING INSTITUTE 50 PROSPECT ST AMESBURY, MA 01913	N/A	PC	Successful Schools in Malden and Everett Project	2,500
BEVERLY HISTORICAL SOCIETY INC 117 CABOT ST BEVERLY, MA 01915	N/A	PC	Cabot House Renovation Planning Project	2,500
Total 3a 				705,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BIRTHDAY WISHES INC 11 HOMER ST NEWTON, MA 02459	N/A	PC	On-Site and Birthday-in-a-Box Parties in 22 Shelters Project	9,000
BISHOP FENWICK HIGH SCHOOL INC 99 MARGIN ST PEABODY, MA 01960	N/A	PC	Sponsor a Student Project	5,000
BOSTON MEDICAL CENTER CORPORATION 85 E CONCORD ST BOSTON, MA 02118	N/A	PC	SPARK Center's TICKET to Success Project	5,000
BOSTON TRINITY ACADEMY INC 17 HALE ST HYDE PARK, MA 02136	N/A	PC	Boston Trinity Academy Scholarship Fund	5,000
BREAD OF LIFE 54 EASTERN AVE REAR MALDEN, MA 02148	N/A	PC	Capital Campaign	5,000
Total ▶ 3a				705,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BREAKTHROUGH GREATER BOSTON INC PO BOX 381486 CAMBRIDGE, MA 02238	N/A	PC	Expanding and Enhancing Breakthrough in Dorchester Project	3,750
Danvers High School 64 Cabot Road Danvers, MA 01923	N/A	PC	Scholarship Fund	1,000
BUILDING A BETTER BEVERLY INC 191 CABOT ST BEVERLY, MA 01915	N/A	PC	Summer Literacy Program	15,000
BUSINESSES UNITED IN INVESTING LENDING AND DEVELOP 2385 BAY RD REDWOOD CITY, CA 94063	N/A	PC	Youth Entrepreneurship Program	5,000
CABOT PERFORMING ARTS CENTER INC 286 CABOT ST BEVERLY, MA 01915	N/A	PC	Stage Lighting for The Cabot Performing Arts Center, Inc	7,500
Total ▶ 3a				705,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CARE DIMENSIONS INC 75 SYLVAN ST B-102 DANVERS, MA 01923	N/A	PC	Compassion The Campaign for Care Dimensions Project	50,000
CARITAS COMMUNITIES INC 25 BRAINTREE HILL OFC PARK STE 2 BRAINTREE, MA 02184	N/A	PC	Founders First Five Fund	10,000
CATHOLIC CHARITABLE BUREAU OF THE ARCHDIOCESE OF B 275 W BROADWAY SOUTH BOSTON, MA 02127	N/A	PC	Salem ESOL Project	2,500
CHANGE IS SIMPLE INCORPORATED 8 ENON ST BEVERLY, MA 01915	N/A	PC	Change is Simple programming for Beverly Elementary Schools Project	2,500
CHELSEA COLLABORATIVE INC 318 BROADWAY CHELSEA, MA 02150	N/A	PC	Summer Youth Employment Initiative (SYEI) Project	2,500
Total ► 3a				705,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CITY MISSION INC 14 BEACON ST STE 203 BOSTON, MA 02108	N/A	PC	A Lift Up Project	2,500
COMMUNITY YOUNG MENS CHRISTIAN ASSOC OF DANVERS MA 34 PICKERING ST DANVERS, MA 01923	N/A	PC	People's United Bank Cardio and Strength Training Center Project	15,000
COP AMPUTEE ASSOCIATION 54 LARCH LN WENHAM, MA 01984	N/A	PC	Prosthetic Support Program	2,500
DEVELOPMENTAL EVALUATION AND ADJUSTMENT FACILITIES 215 BRIGHTON AVE ALLSTON, MA 02134	N/A	PC	Deaf-Accessible Health Education and Healthcare Access Support Services Project	5,000
ENDICOTT COLLEGE 376 HALE ST BEVERLY, MA 01915	N/A	PC	Raymond J Bourque Ice Arena Project	20,000
Total 				705,500
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ENDICOTT COLLEGE 376 HALE ST BEVERLY, MA 01915	N/A	PC	Emergency Scholarship Fund	5,000
ENGLISH AT LARGE INC 800 W CUMMINGS PARK STE 5550 WOBURN, MA 01801	N/A	PC	Multi-program English language instruction Project	2,500
ENGLISH FOR NEW BOSTONIANS INC 105 CHAUNCY ST STE 7 BOSTON, MA 02111	N/A	PC	ESOL for Entrepreneurs Project	2,500
ESSEX COUNTY COMMUNITY FOUNDATION INCORPORATED 175 ANDOVER ST STE 101 DANVERS, MA 01923	N/A	PC	Impact Essex County Project	2,500
FAMILY SERVICE ASSOCIATION OF GREATER BOSTON 31 HEATH ST 3RD FL JAMAICA PLAIN, MA 02130	N/A	PC	Men in the Making (MIM) Project	5,000
Total 				705,500
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FENWAY COMMUNITY DEVELOPMENT CORP 70 BURBANK ST BOSTON, MA 02115	N/A	PC	Community Impact Program	10,000
FOOD PROJECT INC 10 LEWIS ST LINCOLN, MA 01773	N/A	PC	Seed Crew and Food Donations - North Shore region Project	2,500
FOR KIDS ONLY AFTERSCHOOL INCORPORATED 194 ESSEX ST SALEM, MA 01970	N/A	PC	Count Me In! Afterschool Inclusion Project	7,500
Danvers High School 64 Cabot Road Danvers, MA 01923	N/A	PC	Scholarship Fund	1,000
FRIENDS FOREVER 1 MORGAN WAY DURHAM, NH 03824	N/A	PC	Friends Forever Impacting World Peace from the North Shore Project	2,500
Total ▶ 3a				705,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRIENDS OF ENDICOTT PARK INC 57 FOREST ST DANVERS, MA 01923	N/A	PC	Nature and Environmental Center Project	5,000
FRIENDS OF NORTSHORE EDUCATION CONSORTIUM INC 112 SOHIER RD BEVERLY, MA 01915	N/A	SO I	Campaign for Classroom Technology	10,000
FRIENDS OF THE WINTHROP SCHOOL 325 BAY RD S HAMILTON, MA 01982	N/A	PC	Operation Playground Project	2,500
Danvers High School 64 Cabot Road Danvers, MA 01923	N/A	PC	Scholarship Fund	1,000
GREAT OAK PAC 76 PICKERING ST DANVERS, MA 01923	N/A	PC	Great Oak Playground Fundraiser	2,500
Total ▶ 3a				705,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HABITAT FOR HUMANITY INTERNATIONAL 215 MAPLE ST LYNN, MA 01904	N/A	PC	270 Asbury Street Project	12,500
HARBORLIGHT COMMUNITY PARTNERS 283 ELLIOT ST 2ND FL BEVERLY, MA 01915	N/A	PC	Family Unit Renovations Project	12,000
HEALING ABUSE WORKING FOR CHANGE INC 27 CONGRESS ST SALEM, MA 01970	N/A	PC	Domestic Violence Services and Outreach Project	7,500
HEALTH CARE WITHOUT WALLS INC 148 LINDEN ST STE 208 WELLESLEY, MA 02482	N/A	PC	Bridges to Moms Project	3,750
HEALTH RESOURCES IN ACTION INC 95 BERKELEY ST BOSTON, MA 02116	N/A	PC	The Leaders through Education, Action and Hope (LEAH) Project	3,750
Total ► 3a				705,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HORIZONS FOR HOMELESS CHILDREN INC 1705 COLUMBUS AVE ROXBURY, MA 02119	N/A	PC	Early Education Centers Project	4,500
HOUSING FAMILIES INC 919 EASTERN AVE MALDEN, MA 02148	N/A	PC	GREAT Youth and Families Program (GYFP)	5,000
HUNTINGTON THEATRE COMPANY INC 264 HUNTINGTON AVE BOSTON, MA 02115	N/A	PC	Education and Community Programs	2,500
JAMAICA PLAIN NEIGHBORHOOD DEVELOPMENT CORPORATION 31 GERMANIA ST JAMAICA PLAIN, MA 02130	N/A	PC	Small Business Program	2,500
LANDMARK SCHOOL INC 429 HALE ST PRIDES CROSSING, MA 01965	N/A	PC	STEAMworks Project	5,000
Total 				705,500
3a				

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LAZARUS HOUSE INCORPORATED 412 HAMPSHIRE ST LAWRENCE, MA 01841	N/A	PC	Opening Doors of Poverty Through Education and Work Preparation Project	7,500
LEAP FOR EDUCATION INC 35 CONGRESS ST STE 102 SALEM, MA 01970	N/A	PC	College Success Project	3,750
LOCAL INITIATIVES SUPPORT CORPORATION 95 BERKELEY ST STE 301 BOSTON, MA 02116	N/A	PC	Housing Development and Neighborhood Revitalization Project	5,000
MASCONOMET EDUCATION FOUNDATION 19 CANDLEWOOD DR TOPSFIELD, MA 01983	N/A	PC	Masconomet STEM Lab Project	5,000
MASSACHUSETTS COALITION FOR THE HOMELESS INC 15 BUBIER ST LYNN, MA 01901	N/A	PC	A Bed for Every Child Project	10,000
Total 				705,500
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MASSACHUSETTS DOWNS SYNDROME CONGRESS INC PO BOX 866 MELROSE, MA 02176	N/A	PC	Advocates in Motion (AIM) Project	2,500
MASSACHUSETTS RESTAURANT ASSOCIATION EDUCATIONAL F 333 TPKE RD STE 102 SOUTHBOROUGH, MA 01772	N/A	PC	MRA Scholarship Fund	5,000
MERRIMACK COLLEGE 315 TPKE ST NORTH ANDOVER, MA 01845	N/A	PC	Financial Capability Center at Merrimack College	7,500
MISSION OF DEEDS INC 6 CHAPIN AVE READING, MA 01867	N/A	PC	Cribs & Beds Project	5,000
MONTSERRAT COLLEGE OF ART INC 23 ESSEX ST BEVERLY, MA 01915	N/A	PC	Addition of 3D printing labs to Montserrat's curriculum Project	11,250
Total ▶ 3a				705,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MYSTIC VALLEY ELDER SERVICES INC 300 COMMERCIAL ST MALDEN, MA 02148	N/A	PC	The Money Management Program	2,500
NATIONAL BRAILLE PRESS INC 88 SAINT STEPHEN ST BOSTON, MA 02115	N/A	PC	ReadBooks! Because Braille Matters Project	5,000
NEW ENGLAND AQUARIUM CORPORATION 1 CENTRAL WHARF BOSTON, MA 02110	N/A	PC	Free To Learn Project	10,000
NORTH SHORE COMMUNITY DEVELOPMENT COALITION INC 102 LAFAYETTE ST SALEM, MA 01970	N/A	PC	Youth Build North Shore Project	2,500
NORTHEAST HOSPITAL CORPORATION 85 HERRICK ST BEVERLY, MA 01915	N/A	PC	Connecting Young Moms (CYM) Project	10,000
Total ► 3a				705,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PARTNERS HEALTHCARE SYSTEM INC - NORTH SHORE MEDIC 81 HIGHLAND AVE SALEM, MA 01970	N/A	PC	New Oncology Unit at North Shore Medical Center Salem Hospital Program	25,000
PEER HEALTH EXCHANGE INC 70 GOLD ST SAN FRANCISCO, CA 94133	N/A	PC	Empowering Teens to Make Healthy Decisions Project	5,000
PINGREE SCHOOL INC 537 HIGHLAND ST S HAMILTON, MA 01982	N/A	PC	Prep@Pingree Project	5,000
PLUMMER HOME FOR BOYS 37 WINTER ISLAND RD SALEM, MA 01970	N/A	PC	Plummer Foster Care Program	5,000
PROFESSIONAL CENTER FOR HANDICAPPED CHILDREN INC 32 OSGOOD ST ANDOVER, MA 01810	N/A	PC	Early Intervention Classroom Expansion Project	7,500
Total ► 3a				705,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SAINT FRANCIS HOUSE INC 39 BOYLSTON ST BOSTON, MA 02116	N/A	PC	Moving Ahead Program	3,750
Danvers High School 64 Cabot Road Danvers, MA 01923	N/A	PC	Scholarship Fund	1,000
SALEM MISSION INC 56 MARGIN ST SALEM, MA 01970	N/A	PC	Merger of Lifebridge and River House - A Significant Advancement To End Homelessness Project	9,000
SALEM PANTRY INC PO BOX 295 SALEM, MA 01970	N/A	PC	Salem Backpack Program	2,500
SALEM STATE UNIVERSITY FOUNDATION INC 352 LAFAYETTE ST SALEM, MA 01970	N/A	PC	People's United Bank Endowed Scholarship Fund for Emerging Teachers	5,000
Total ► 3a				705,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Danvers High School 64 Cabot Road Danvers, MA 01923	N/A	PC	Scholarship Fund	1,000
Danvers High School 64 Cabot Road Danvers, MA 01923	N/A	PC	Scholarship Fund	1,000
SENIORCARE INC 49 BLACKBURN CENTER GLOUCESTER, MA 01930	N/A	PC	Salad Bar for Beverly Senior Congregate Meal Project	2,500
SILVER LINING MENTORING INC 727 ATLANTIC AVE 3RD FL BOSTON, MA 02111	N/A	PC	Mentoring, Life Skills, and Clinical Support for Youth in Foster Care Project	6,500
SOCIEDAD LATINA INC 1530 TREMONT ST ROXBURY, MA 02120	N/A	PC	College and Career Pathways Project	5,000
Total 3a				705,500

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Danvers High School 64 Cabot Road Danvers, MA 01923	N/A	PC	Scholarship Fund	1,000
ST JOHN'S PREPARATORY SCHOOL 72 SPRING ST DANVERS, MA 01923	N/A	PC	The Wellness Center Project	50,000
ST JOHN'S PREPARATORY SCHOOL 72 SPRING ST DANVERS, MA 01923	N/A	PC	student scholarship fund and achievement Initiative	20,000
SUMMER SEARCH BOSTON 3840 WASHINGTON ST STE 2 JAMAICA PLAIN, MA 02130	N/A	PC	Summer Search at Malden High School Project	3,000
SUPPORTIVE LIVING INC 400 W CUMMINGS PARK STE 6100 WOBURN, MA 01801	N/A	PC	SLI Brain Injury Wellness Center Project	3,500
Total ▶ 3a				705,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TAILORED FOR SUCCESS 587 PLEASANT ST MALDEN, MA 02148	N/A	PC	Boots2Suits - A Safety Net for Women Veterans Project	5,000
TEACH FOR AMERICA - BOSTON 60 CANAL ST 5TH FL BOSTON, MA 02114	N/A	PC	Fueling Students, Schools, and Community Success in Greater Boston Project	2,500
THE COMMUNITY HOUSE INC 284 BAY RD SOUTH HAMILTON, MA 01982	N/A	PC	Performing Arts Project 2016	2,500
THE MALDEN YOUNG MENS CHRISTIAN ASSOCIATION 99 DARTMOUTH ST MALDEN, MA 02148	N/A	PC	Youth In Government Project	5,000
THE NEIGHBORHOOD DEVELOPERS INC 4 GERRISH AVE CHELSEA, MA 02150	N/A	PC	TND's Financial Capabilities Programming at CONNECT Project	5,000
Total 				705,500
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE OPEN DOOR CAPE ANN FOOD PANTRY INC 28 EMERSON AVE GLOUCESTER, MA 01930	N/A	PC	The Open Door Ipswich Community Food Pantry Project	7,500
Danvers High School 64 Cabot Road Danvers, MA 01923	N/A	PC	Scholarship Fund	1,000
THEATREZONE INC 100 CAPTAINS ROW APT 306 CHELSEA, MA 02150	N/A	PC	Apollinaire Play Lab Project	2,500
TOWN OF DANVERS 1 SYLVAN ST DANVERS, MA 01923	N/A	GOV	Danvers High School Athletic Complex Project	25,000
TRI-TOWN COUNCIL ON YOUTH AND FAMILY SERVICES INC 49 MAIN ST TOPSFIELD, MA 01983	N/A	PC	Youth Risk Behavior Survey & Positive Community Norms Project	5,000
Total ▶ 3a				705,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TRIANGLE INC 420 PEARL ST MALDEN, MA 02148	N/A	PC	EPIC Service Warriors Project	5,000
Danvers High School 64 Cabot Road Danvers, MA 01923	N/A	PC	Scholarship Fund	1,000
Danvers High School 64 Cabot Road Danvers, MA 01923	N/A	PC	Scholarship Fund	1,000
Danvers High School 64 Cabot Road Danvers, MA 01923	N/A	PC	Scholarship Fund	1,000
Danvers High School 64 Cabot Road Danvers, MA 01923	N/A	PC	Scholarship Fund	1,000
Total ▶ 3a				705,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Danvers High School 64 Cabot Road Danvers, MA 01923	N/A	PC	Scholarship Fund	1,000
Danvers High School 64 Cabot Road Danvers, MA 01923	N/A	PC	Scholarship Fund	1,000
VICTORY PROGRAMS INC 965 MASSACHUSETTS AVE BOSTON, MA 02118	N/A	PC	Family Financial Literacy Service Program	2,500
VIETNAM VETERANS WORKSHOP INC 17 COURT ST BOSTON, MA 02108	N/A	PC	Veterans Training School (VTS) Project	3,000
WELLSPRING HOUSE INC 302 ESSEX AVE GLOUCESTER, MA 01930	N/A	PC	MediClerk Job Training & Placement Program	2,500
Total 3a				705,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Danvers High School 64 Cabot Road Danvers, MA 01923	N/A	PC	Scholarship Fund	1,000
WINDRUSH FARM THERAPEUTIC EQUITATION INC 479 LACY ST NORTH ANDOVER, MA 01845	N/A	PC	Equine Assisted Activities for Individuals with Disabilities Project	2,500
WOMENS LUNCH PLACE INC PO BOX 170900 BOSTON, MA 02117	N/A	PC	Meals Program	2,500
YMCA OF THE NORTH SHORE INC 245 CABOT ST BEVERLY, MA 01915	N/A	PC	YMCA Financial Assistance Program & Greater Beverly YMCA Capital Campaign	25,000
YOUNG MENS CHRISTIAN ASSOCIATION GREATER BOSTON 316 HUNTINGTON AVE BOSTON, MA 02115	N/A	PC	LIVESTRONG at the YMCA Project	2,500
Total ► 3a				705,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
YOUNG MENS CHRISTIAN ASSOCIATION GREATER BOSTON 316 HUNTINGTON AVE BOSTON, MA 02115	N/A	PC	Burbank YMCA Teen Center Initiative	5,000
YOUNG MENS CHRISTIAN ASSOCIATION OF METRO NORTH IN 2 CENTENNIAL DR STE 4A PEABODY, MA 01960	N/A	PC	Torigian Family YMCA Expansion Campaign	15,000
Total 				705,500
3a				

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: People's United Community Foundation of
Eastern Massachusetts Inc

EIN: 26-0814452

TY 2016 Investments Corporate Bonds Schedule

Name: People's United Community Foundation of
Eastern Massachusetts Inc

EIN: 26-0814452

Name of Bond	End of Year Book Value	End of Year Fair Market Value
21ST CENTY FOX AMER - 3.000% -	25,609	24,883
AMAZON COM - 3.300% - 12/05/20	26,496	25,905
AT&T INC BOND - 3.400% - 05/15	24,875	24,096
CITIGROUP INC SR GLBL -D NT -	25,744	25,462
GOLDMAN SACHS GROUP INC - 3.50	25,175	24,668
MORGAN STANLEY - 4.000% - 07/2	26,141	25,625
STATE STREET CORP - 3.100% - 0	50,205	50,056
VERIZON COMMUNICATIONS - 3.500	26,129	24,920
WELLS FARGO CO - 4.100% - 06/0	26,176	25,330

TY 2016 Investments Corporate Stock Schedule

Name: People's United Community Foundation of
Eastern Massachusetts Inc
EIN: 26-0814452

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ACCENTURE PLC	11,133	12,064
ALTRIA GROUP INC	14,414	16,296
AMERICAN ELECTRIC POWER INC	9,052	9,696
AMERICAN WATER WORKS COMPANY I	9,434	10,709
APPLE INC	14,754	15,520
AT&T, INC	8,928	10,505
BOEING CO	9,156	10,431
CATERPILLAR INC	4,351	5,193
CHEVRON CORP	12,092	14,595
CINEMARK HOLDINGS INC	12,638	13,848
CISCO SYSTEMS INC	12,831	13,750
ELI LILLY & CO	11,172	11,033
EXXON MOBIL CORP	11,871	12,636
FIDELITY FLOATING RATE HIGH IN	31,320	32,149
FIDELITY SMALL CAP DISCOVERY	81,774	93,686
GENERAL ELECTRIC CO	13,119	13,493
GLAXOSMITHKLINE PLC	10,422	10,205
HONEYWELL INTL	10,300	11,122
INTEL CORP	10,929	11,969
INTERNATIONAL BUSINESS MACHINE	8,991	10,291
ISHARES S&P 500 GROWTH INDEX F	95,211	97,432
JOHNSON & JOHNSON	8,359	9,102
JP MORGAN CHASE	17,971	23,385
KIMBERLY CLARK CORP	9,002	8,331
MCDONALD'S CORP	11,970	12,537
MEDTRONIC PLC	8,506	8,120
MERCK & CO INC	14,287	15,483
MICROSOFT CORP	12,872	14,603
OAKMARK INTERNATIONAL FUND CL	142,920	152,376
OPPENHEIMER DEVELOPING MARKETS	89,740	93,057

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PAYCHEX	8,829	9,863
PEOPLE'S UNITED FINANCIAL, INC	4,833,113	15,195,605
PFIZER INC	14,718	15,136
PHILLIPS 66	8,526	8,468
PIMCO HIGH-YIELD INSTL	29,253	30,100
PRINCIPAL FDS, INC. MIDCAP FD	173,560	180,806
PROCTER GAMBLE CO	10,398	10,930
PUBLIC STORAGE INC	7,513	6,929
REYNOLDS AMERICAN INC	14,579	16,756
SYSCO CORP	9,618	11,794
TARGET CORPORATION	5,272	4,695
VANGUARD GNMA FUND ADMIRAL SHS	62,167	61,565
VANGUARD SF REIT ETF	21,822	22,778
VENTAS INC	9,370	9,628
VERIZON COMMUNICATIONS	8,722	9,608
WALT DISNEY HOLDINGS CO	14,507	14,799
WASTE MANAGEMENT INC	12,845	16,167
WELLS FARGO & CO	12,150	12,730
WELLS FARGO PREMIER LARGE CO G	92,378	86,560
WISDOM TREE EUROPE HEDGED EQUI	31,954	33,407

TY 2016 Investments Government Obligations Schedule

Name: People's United Community Foundation of
Eastern Massachusetts Inc

EIN: 26-0814452

**US Government Securities - End
of Year Book Value:**

153,059

**US Government Securities - End
of Year Fair Market Value:**

151,339

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2016 Other Expenses Schedule

Name: People's United Community Foundation of
Eastern Massachusetts Inc

EIN: 26-0814452

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrative Fees	27,500			27,500
Bank Charges	3	3		
Indemnification Insurance	2,017			2,017
State or Local Filing Fees	250			250

TY 2016 Taxes Schedule

Name: People's United Community Foundation of
Eastern Massachusetts Inc

EIN: 26-0814452

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990-PF Estimated Tax for 2016	21,000			