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Form **990-PF****Return of Private Foundation**

OMB No 1545-0052

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.**2016**

Open to Public Inspection

For calendar year 2016 or tax year beginning

, 2016, and ending

, 20

Name of foundation CORTRIGHT FAMILY CHARITABLE FOUNDATION		A Employer identification number 26-0727479
Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions) (336) 202-8866
2310 LAFAYETTE AVENUE		
City or town, state or province, country, and ZIP or foreign postal code GREENSBORO, NC 27408		
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		C If exemption application is pending, check here. ☐ D 1 Foreign organizations, check here. ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation. ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here. ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 1,182,881.		J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)					
2 Check ☐ if the foundation is not required to attach Sch. B.		1,161.	1,161.		ATCH 1.
3 Interest on savings and temporary cash investments		20,588.	20,588.		ATCH 2.
4 Dividends and interest from securities					
5a Gross rents					
b Net rental income or (loss)		-1,013.			
6a Net gain or (loss) from sale of assets not on line 10			0.		
b Gross sales price for all assets on line 6a 89,973.					
7 Capital gain net income (from Part IV, line 2)				-5,003.	
8 Net short-term capital gain.					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)		5.	5.		
11 Other income (attach schedule) ATCH. 3		20,741.	21,754.	-5,003.	
12 Total. Add lines 1 through 11		0.			
13 Compensation of officers, directors, trustees, etc.					
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees (attach schedule)		1,570.			1,570.
b Accounting fees (attach schedule) ATCH. 4					
c Other professional fees (attach schedule)					
17 Interest		111.	111.		
18 Taxes (attach schedule) (see instructions) [5]					
19 Depreciation (attach schedule) and depletion					
20 Occupancy		982.			982.
21 Travel, conferences, and meetings					
22 Printing and publications		1,069.	48.		1,021.
23 Other expenses (attach schedule) ATCH. 6					
24 Total operating and administrative expenses. Add lines 13 through 23.		3,732.	159.		3,573.
25 Contributions, gifts, grants paid		79,425.			79,425.
26 Total expenses and disbursements. Add lines 24 and 25		83,157.	159.	0.	82,998.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-62,416.			
b Net investment income (if negative, enter -0-)			21,595.		
c Adjusted net income (if negative, enter -0-)					

 SCANNED MAY 22 2017
 Revenue
 Operating and Administrative Expenses

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	113,364.	146,474.	146,474.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)			
	c	Investments - corporate bonds (attach schedule)			
	Liabilities	11	Investments - land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶		
12		Investments - mortgage loans			
13		Investments - other (attach schedule)	969,001.	873,475.	1,036,407.
14		Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
15		Other assets (describe ▶)			
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,082,365.	1,019,949.	1,182,881.
17		Accounts payable and accrued expenses			
18		Grants payable			
19		Deferred revenue			
20		Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)				
22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒				
	27	Capital stock, trust principal, or current funds	1,082,365.	1,019,949.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)	1,082,365.	1,019,949.		
31	Total liabilities and net assets/fund balances (see instructions)	1,082,365.	1,019,949.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,082,365.
2	Enter amount from Part I, line 27a	2	-62,416.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,019,949.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,019,949.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	-1,013.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3	-5,003.	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	86,527.	1,200,056.	0.072102
2014	67,535.	1,243,048.	0.054330
2013	74,711.	1,192,043.	0.062675
2012	58,140.	1,125,848.	0.051641
2011	61,389.	1,139,959.	0.053852
2 Total of line 1, column (d)			2 0.294600
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.			3 0.058920
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 1,137,226.
5 Multiply line 4 by line 3.			5 67,005.
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 216.
7 Add lines 5 and 6.			7 67,221.
8 Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 82,998.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948- see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.			
Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b.		1	216.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2.		3	216.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	216.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016.	6a	1,100.	
b Exempt foreign organizations - tax withheld at source.	6b		
c Tax paid with application for extension of time to file (Form 8868).	6c		
d Backup withholding erroneously withheld.	6d		
7 Total credits and payments. Add lines 6a through 6d.	7	1,100.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed.	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.	10	884.	
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax ☐ 240. Refunded ☐ 644.	11	644.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ _____ (2) On foundation managers. ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ MS,		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation.		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV.		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14 The books are in care of ▶ JEAN C COPELAND Telephone no. ▶ 336-286-1522 Located at ▶ 2310 LAFAYETTE AVENUE GREENSBORO, NC ZIP+4 ▶ 27408		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here		
and enter the amount of tax-exempt interest received or accrued during the year	15	
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	X
Organizations relying on a current notice regarding disaster assistance check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	☐ Yes ☒ No	
If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870.**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ☐ 0.

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3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

Part IX-A Summary of Direct Charitable Activities

Expenses

Part IX-B Summary of Program-Related Investments (see instructions)

Amount

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,032,243.
b	Average of monthly cash balances	1b	122,301.
c	Fair market value of all other assets (see instructions).	1c	
d	Total (add lines 1a, b, and c)	1d	1,154,544.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,154,544.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	17,318.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,137,226.
6	Minimum investment return. Enter 5% of line 5	6	56,861.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	56,861.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	216.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	216.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	56,645.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4.	5	56,645.
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	56,645.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	82,998.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XII, line 4	4	82,998.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	216.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	82,782.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				56,645.
2 Undistributed income, if any, as of the end of 2016:				
a Enter amount for 2015 only				
b Total for prior years. 20 <u>14</u> , 20 <u>13</u> , 20 <u>12</u>				
3 Excess distributions carryover, if any, to 2016:				
a From 2011	5,259.			
b From 2012	2,797.			
c From 2013	16,337.			
d From 2014	7,394.			
e From 2015	28,404.			
f Total of lines 3a through e	60,191.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ <u>82,998.</u>				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2016 distributable amount				56,645.
e Remaining amount distributed out of corpus	26,353.			
5 Excess distributions carryover applied to 2016 . (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	86,544.			
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	5,259.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	81,285.			
10 Analysis of line 9:				
a Excess from 2012	2,797.			
b Excess from 2013	16,337.			
c Excess from 2014	7,394.			
d Excess from 2015	28,404.			
e Excess from 2016	26,353.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(e)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year ATCH 9				
Total			3a	79,425.
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					7,346.	
43.		1 SH VANGUARD TOTAL INTL STK PROPERTY TYPE: SECURITIES 50.				P	04/01/2015	03/01/2016
							-7.	
128.		3 SHS VANGUARD TOTAL INTL STK PROPERTY TYPE: SECURITIES 149.				P	07/07/2015	03/01/2016
							-21.	
21,341.		500 SHS VANGUARD TOTAL INTL STK PROPERTY TYPE: SECURITIES 24,793.				P	07/28/2015	03/01/2016
							-3,452.	
171.		4 SHS VANGUARD TOTAL INTL STK PROPERTY TYPE: SECURITIES 177.				P	10/02/2015	03/01/2016
							-6.	
44.		.9691 SHS VANGUARD TOTAL INTL STK PROPERTY TYPE: SECURITIES 48.				P	12/29/2015	03/01/2016
							-4.	
256.		6 SHS VANGUARD TOTAL INTL STK PROPERTY TYPE: SECURITIES 275.				P	12/29/2015	03/01/2016
							-19.	
5,101.		50 SHS MARKET VECTORS BIOTECH PROPERTY TYPE: SECURITIES 6,595.				P	09/18/2015	03/21/2016
							-1,494.	
50,000.		\$50,000 CD APPLE BK FOR SVGS PROPERTY TYPE: SECURITIES 50,000.				P	01/15/2016	07/27/2016
8,536.		200 SHS VANGUARD TOTAL INTL STK PROPERTY TYPE: SECURITIES 10,876.				P	07/14/2014	03/01/2016
							-2,340.	
4,268.		100 SHS VANGUARD TOTAL INTL STK PROPERTY TYPE: SECURITIES 5,272.				P	08/06/2014	03/01/2016
							-1,004.	
85.		2 SHS VANGUARD TOTAL INTL STK PROPERTY TYPE: SECURITIES 97.				P	12/30/2014	03/01/2016
							-12.	
TOTAL GAIN(LOSS)							<u>-1,013.</u>	

ATTACHMENT 1FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
BANK OF AMERICA	3.	3.
MERRILL LYNCH	155.	155.
BANK OF ANGUILLA	1,003.	1,003.
TOTAL	<u>1,161.</u>	<u>1,161.</u>

ATTACHMENT 2FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
MERRILL LYNCH	20,588.	20,588.
TOTAL	<u>20,588.</u>	<u>20,588.</u>

ATTACHMENT 3FORM 990PF, PART I - OTHER INCOME

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
CREDIT CARD CASH AWARDS	5.	5.
TOTALS	<u>5.</u>	<u>5.</u>

ATTACHMENT 4FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX RETURN PREPARATION	1,570.			1,570.
TOTALS	<u>1,570.</u>			<u>1,570.</u>

ATTACHMENT 5

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FOREIGN TAXES WITHHELD	108.	108.
2016 NET EXCISE TAX PAYMENTS	3.	3.
TOTALS	<u>111.</u>	<u>111.</u>

ATTACHMENT 6FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
TELEPHONE/INTERNET	329.		329.
SUBSCRIPTIONS	220.		220.
OFFICE EXPENSES/POSTAGE	472.		472.
BANK FEES	48.	48.	
TOTALS	1,069.	48.	1,021.

FORM 990PF, PART II - OTHER INVESTMENTSATTACHMENT 7

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
FIRST TR NASDQ 100	8,638.	10,858.
VANGUARD WELLINGTON FUND	335,131.	444,870.
DEPOSITS IN TRANSIT ML MUTUALS	136.	136.
STANDARD & POORS	13,308.	22,843.
VANGUARD S&P 500 GRWTH FUND	66,330.	72,764.
VANGUARD TOTAL INTL STK FUND		
ML DIRECT DEPOSIT PROGRAM	37,538.	37,538.
VANGUARD 500 INDEX FUND	77,972.	98,301.
POWERSHARES QQQ TRUST UNITS	80,436.	96,569.
VANGUARD TOTAL STOCK MKT	98,140.	107,636.
VANGUARD HEALTHCARE ETF	24,663.	22,150.
ISHARES MORNINGSTAR	80,228.	79,860.
LAZARD INTL STRATEGIC	50,955.	42,882.
MARKET VECTORS BIOTECH		
TOTALS	<u>873,475.</u>	<u>1,036,407.</u>

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 8

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
JEAN CORTRIGHT COPELAND 2310 LAFAYETTE AVENUE GREENSBORO, NC 27408	TRUSTEE			.
ANN ELIZABETH C QUARRIER 3 LAND'S END DRIVE GREENSBORO, NC 27408	TRUSTEE			
MARY C CORTRIGHT 270 WEST WASHINGTON STREET RIDGELAND, MS 39157	TRUSTEE			
GRAND TOTALS		0.	0.	0.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 9

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
STORYCORPS 80 HANSON PL 2ND FL BROOKLYN, NY 11217	NONE PC		SUPPORT PROGRAMS THAT PROMOTE THE MISSION OF THE ORGANIZATION INCLUDING ORAL HISTORY PROJECTS	1,000.
SHARKEY-ISSAQUENA COUNTY LIBRARY 116 EAST CHINA STREET ROLLING FORK, MS 39159	NONE PC		SUPPORT GENERAL OPERATIONS OF COUNTY LIBRARY	7,500.
MISSISSIPPI'S LOWER DELTA PARTNERSHIP P O BOX 214 ROLLING FORK, MS 39159	NONE PC		SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	3,000.
MISSISSIPPI CHRISTIAN FAMILY SERVICES P O BOX 487 ROLLING FORK, MS 39159	NONE PC		TO SUPPORT THE GENERAL OPERATIONS OF THE ORGANIZATION	1,000.
SHARKEY-ISSAQUENA COMMUNITY HOSPITAL P O BOX 339 ROLLING FORK, MS 39159	NONE PC		TO SUPPORT GENERAL OPERATIONS OF HOSPITAL	7,500.
ROLLING FORK UNITED METHODIST CHURCH P O BOX 236 ROLLING FORK, MS 39159	NONE PC		TO SUPPORT THE GENERAL OPERATIONS OF THE CHURCH	3,000.

ATTACHMENT 9

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 9 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
GREENSBORO DAY SCHOOL 5401 LAWNDALE DRIVE GREENSBORO, NC 27455	NONE PC		DONATION TO THE SCHOOL'S ANNUAL FUND AND TO THE MATT KUSIAK THEATRE AWARD	1,000.
LULA BAPTIST CHURCH P O BOX 275 LULU, MS 38644	NONE PC		TO FUND THE CARE & MAINTENANCE OF BARBEE CEMETERY	250.
GREENSBORO URBAN MINISTRY 305 WEST GATE CITY BLVD GREENSBORO, NC 27406	NONE PC		TO SUPPORT THE GENERAL OPERATIONS OF THE ORGANIZATION AND TO HELP FAMILIES IN CRISIS, THE POOR, THE HUNGRY AND HOMELESS IN GREENSBORO	300.
HABITAT FOR HUMANITY/MS CAPITAL AREA P O BOX 55634 JACKSON, MS 39296	NONE PC		TO SUPPORT THE GENERAL OPERATIONS OF THE ORGANIZATION & TO BRING PEOPLE TOGETHER TO BUILD HOMES, COMMUNITIES & HOPE	5,000.
UNIVERSITY OF THE SOUTH 735 UNIVERSITY AVE SEWANEE, TN 37383	NONE PC		TO SUPPORT THE SCHOOL'S ANNUAL FUND	500
TRIAD STAGE 232 SOUTH ELM STREET GREENSBORO, NC 27401	NONE PC		TO SUPPORT PROFESSIONAL NOT-FOR-PROFIT REGIONAL THEATRE WHICH SUPPORTS GREENSBORO AND THE TRIAD AREA	275.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 9 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
THE CAROLINA THEATRE 301 S GREENE STREET GREENSBORO, NC 27401	NONE PC		DONATION TO THE THEATER'S ANNUAL FUND	500
MANNING FAMILY FUND FOR A HEALTHIER MS 2500 N STATE STREET JACKSON, MS 39216	NONE PC		TO SUPPORT THE WORK OF THE UNIV OF MS MEDICAL CENTER IN PROMOTING HEALTHIER MISSISSIPPIANS	7,500.
HONOR FLIGHTS 300 E AUBURN AVE SPRINGFIELD, OH 45505	NONE PC		TO HELP TRANSPORT VETERANS TO WASHINGTON DC TO VISIT THE WWII MEMORIAL	1,000.
BREAST CANCER RESEARCH FOUNDATION 60 EAST 56TH STREET 8TH FLOOR NEW YORK, NY 10022	NONE PC		TO SUPPORT FOUNDATION'S WORK TOWARD PREVENTION AND FINDING A CURE FOR BREAST CANCER	1,000.
AMERICAN CANCER SOCIETY P O BOX 22718 OKLAHOMA CITY, OK 73123	NONE PC		TO SUPPORT THE GENERAL OPERATIONS OF THE ORGANIZATION	100.
FRIENDS OF MOUNT HELENA P O BOX 377 ROLLING FORK, MS 39159	NONE PC		TO SUPPORT THE GENERAL OPERATIONS OF THE ORGANIZATION	500.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 9 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
DARDEN SCHOOL FOUNDATION (UVA) 100 DARDENN BLVD CHARLOTTESVILLE, VA 22903	NONE PC		TO SUPPORT SCHOOL'S ANNUAL FUND	500
HOSPICE FOUNDATION OF GREATER GREENSBORO 2500 SUMMIT AVE GREENSBORO, NC 27405	NONE PC		TO SUPPORT PEOPLE IN THE GUILFORD COUNTY AND SURROUNDING AREAS WHILE ENABLING THEM TO LIVE FULLY, WITH COMFORT AND DIGNITY, TO THE END OF LIFE	1,000.
COMMUNITY FOUNDATION OF GREATER GREENSBORO 330 S GREENE ST SUITE 100 GREENSBORO, NC 27401	NONE PC		TO SUPPORT THE STEVEN TANGER CENTER FOR THE PERFORMING ARTS	4,000.
PUBLIC RADIO WFDD 88.5 1834 WAKE FOREST RD #8850 WINSTON-SALEM, NC 27109	NONE PC		TO SUPPORT THE GENERAL OPERATIONS OF THE PUBLIC RADIO STATION	95.
PBS FOUNDATION 2100 CRYSTAL DR 3RD FL ARLINGTON, VA 22202	NONE PC		TO SUPPORT PBS AND PBS MEMBER STATIONS	500.
CARY CHRISTIAN CENTER P O BOX 57 CARY, MS 39054	NONE PC		TO SUPPORT THE ORGANIZATION'S EFFORTS TO BREAK THE CYCLE OF POVERTY IN THE MS DELTA	7,500.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 9 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
GREAT DELTA BEAR AFFAIR P O BOX 214 ROLLING FORK, MS 39159	NONE PC		TO SUPPORT THE 2016 GREAT DELTA BEAR AFFAIR	2,000
CORPS MEMBER EDUCATION FOUNDATION 106 ATHLETIC DR ROLLING FORK, MS 39159	NONE PC		TO HELP FUND PARTICIPATION IN STATE AND NATIONAL TOURNAMENTS	375.
CHAPEL OF THE CROSS EPISCOPAL CHURCH 35 MCLAURIN AVENUE ROLLING FORK, MS 39159	NONE PC		DONATION IN MEMORY OF EMOGENE CARTER	200.
HOLY TRINITY EPISCOPAL CHURCH 215 W FISHER AVENUE GREENSBORO, NC 27401	NONE PC		TO SUPPORT THE GENERAL OPERATIONS OF THE CHURCH	1,030.
MEMORIAL SLOAN KETTERING CANCER CENTER 1275 YORK AVENUE NEW YORK, NY 10065	NONE PC		TO SUPPORT BLOOD CANCER RESEARCH IN HONOR OF LISA CONE	250.
WELLS UNITED METHODIST CHURCH 2019 BAILEY AVENUE JACKSON, MS 39216-7602	NONE PC		DONATION IN HONOR OF KEITH TONKEL'S 80TH BIRTHDAY	8,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 9 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
GREENVILLE CHINESE CEMETERY CRESCENT STREET GREENVILLE, MS 38701	NONE PC		DONATION IN MEMORY OF SUE JUE	100.
UNC CENTER FOR PUBLIC RADIO 10 TW ALEXANDER DRIVE RESEARCH TRIANGLE PARK, NC 27709	NONE PC		TO SUPPORT THE STATION'S ANNUAL FUND	250.
WUNC RADIO PO BOX 309 CHAPEL HILL, NC 27514	NONE PC		TO SUPPORT THE PUBLIC RADIO STATION'S ANNUAL FUND	250.
THE SALVATION ARMY PO BOX 470 MANSURA, LA 71350	NONE PC		TO HELP WITH THE AUGUST 2016 GULF COAST FLOODING DISASTER	250.
THE SALVATION ARMY 2019 22ND STREET GULFPORT, MS 39501	NONE PC		TO HELP WITH THE AUGUST 2016 GULF COAST FLOODING DISASTER	1,000.
UNITED SAINTS RECOVERY PROJECT 2309 DRYADES STREET NEW ORLEANS, LA 70113	NON PC		TO HELP WITH THE AUGUST 2016 FLOODING DISASTER IN BATON ROUGE, LA	400.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
BATON ROUGE AREA FOUNDATION 100 N. STREET BATON ROUGE, LA 70806	NONE PC		EARMARKED FOR LOUISIANA FLOOD RELIEF FUND TO HELP WITH THE AUGUST 2016 GULF COAST FLOODING DISASTER	500.
PROSTATE CANCER FOUNDATION 1250 FOURTH STREET SANTA MONICA, CA 90401	NONE PC		DONATION IN MEMORY OF JIMMY CARTER	200.
SHARKEY-ISSAQUENA COMMUNITY HOSPITAL 47 SOUTH FOURTH STREET ROLLING FORK, MS 39159	NONE PC		DONATION IN MEMORY OF CURTIS TURCUIT	100.
FIDELITY CHARITABLE GIFT FUND PO BOX 770001 CINCINNATI, OH 45277	NONE PC		GENERAL CHARITABLE DONATION TO BE ALLOCATED TO OTHER NON-PROFITS	10,000
TOTAL CONTRIBUTIONS PAID				<u>79,425.</u>

ATTACHMENT 9 (CONT'D)

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 10

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
CREDIT CARD CASH AWARDS (DEEMED INTEREST INC)			14		5.
TOTALS					5.