EXTENDED TO NOVEMBER 15, 2017

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation: ST. AGNES CATHOLIC EDUCATION FOUNDATION

A Employer identification number: 26-0229866

Number and street (or P O box number if mail is not delivered to street address): 7040 WILLOW CREEK ROAD

Room/suite:

B Telephone number: 952-941-3014

City or town, state or province, country, and ZIP or foreign postal code: EDEN PRAIRIE, MN 55344

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1 Foreign organizations, check here ▶ [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 1,122,548.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	225,449.		N/A	
	2 Check ▶ [ ] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	37,661.	36,000.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-60,025.			
	b Gross sales price for all assets on line 6a 345,393.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total Add lines 1 through 11	203,085.	36,000.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 2	4,100.	2,050.		2,050.
	c Other professional fees				
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 3	2,939.	0.		25.
	24 Total operating and administrative expenses Add lines 13 through 23	7,039.	2,050.		2,075.
	25 Contributions, gifts, grants paid	435,323.			435,323.
	26 Total expenses and disbursements Add lines 24 and 25	442,362.	2,050.		437,398.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-239,277.			
	b Net investment income (if negative, enter -0-)		33,950.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end of year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	37,126.	35,967.	35,967.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S. and state government obligations			
	b Investments - corporate stock STMT 5	877,778.	541,796.	553,919.
	c Investments - corporate bonds STMT 6	29,504.	29,508.	31,636.
	11 Investments land buildings and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ STATEMENT 7)	336,226.	501,026.	501,026.
	16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	1,280,634.	1,108,297.	1,122,548.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	1,280,634.	1,108,297.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 **Total net assets or fund balances**	1,280,634.	1,108,297.	
	31 **Total liabilities and net assets/fund balances**	1,280,634.	1,108,297.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,280,634.
2	Enter amount from Part I, line 27a	2	-239,277.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 4	3	66,940.
4	Add lines 1, 2, and 3	4	1,108,297.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,108,297.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	ARCHER DANIELS MIDLAND, 1,000 SHS		06/04/07	05/05/16
b	EPIQ SYS INC. - 10,000 SHS		11/01/02	05/05/16
c	EPIQ SYS INC. - 10,000 SHS		11/01/02	10/03/16
d	RAYTHEON CO, 15 SHS		08/11/11	04/13/16
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	38,248.		34,415.	3,833.
b	140,301.		185,200.	-44,899.
c	165,000.		185,200.	-20,200.
d	1,844.		603.	1,241.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				3,833.
b				-44,899.
c				-20,200.
d				1,241.
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** -60,025.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	760,927.	1,399,449.	.543733
2014	276,341.	1,551,587.	.178102
2013	450,760.	1,578,035.	.285646
2012	121,025.	1,680,451.	.072019
2011	159,827.	1,759,805.	.090821

2	**Total** of line 1, column (d)	2	1.170321
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.234064
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	660,512.
5	Multiply line 4 by line 3	5	154,602.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	340.
7	Add lines 5 and 6	7	154,942.
8	Enter qualifying distributions from Part XII, line 4	8	437,398.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	340.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	340.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-		5	340.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a 1,523.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	1,523.
8 Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached		8	
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	1,183.
11 Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ▶	1,183. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation. ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
If "Yes," attach a detailed description of the activities			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
If "Yes," attach the statement required by General Instruction T			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MN			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MARY JO FELTL Telephone no. ▶ 952-941-3014

Located at ▶ 7040 WILLOW CREEK RD, EDEN PRAIRIE, MN ZIP+4 ▶ 55344

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARY JO FELTL 7040 WILLOW CREEK RD. EDEN PRAIRIE, MN 55344	PRESIDENT 3.00	0.	0.	0.
MARY JO FELTL 7040 WILLOW CREEK RD. EDEN PRAIRIE, MN 55344	SECRETARY 1.00	0.	0.	0.
MARY JO FELTL 7040 WILLOW CREEK RD. EDEN PRAIRIE, MN 55344	TREASURER 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	625,291.
b	Average of monthly cash balances			1b	45,280.
c	Fair market value of all other assets			1c	
d	**Total** (add lines 1a, b, and c)			1d	670,571.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.		
2	Acquisition indebtedness applicable to line 1 assets			2	0.
3	Subtract line 2 from line 1d			3	670,571.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	10,059.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	660,512.
6	**Minimum investment return** Enter 5% of line 5			6	33,026.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	33,026.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	340.		
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	340.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	32,686.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	32,686.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	32,686.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	437,398.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	437,398.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	340.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	437,058.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				32,686.
2 Undistributed income, if any as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011 159,827.				
b From 2012 121,025.				
c From 2013 451,966.				
d From 2014 200,694.				
e From 2015 691,829.				
f Total of lines 3a through e	1,625,341.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ $ 437,398.				
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				32,686.
e Remaining amount distributed out of corpus	404,712.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d) the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below.				
a Corpus Add lines 3f 4c, and 4e Subtract line 5	2,030,053.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2015 Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	159,827.			
9 **Excess distributions carryover to 2017** Subtract lines 7 and 8 from line 6a	1,870,226.			
10 Analysis of line 9				
a Excess from 2012 121,025.				
b Excess from 2013 451,966.				
c Excess from 2014 200,694.				
d Excess from 2015 691,829.				
e Excess from 2016 404,712.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

MARY JO FELTL

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ACADEMY OF HOLY ANGELS 6600 NICOLLET AVENUE SOUTH RICHFIELD, MN 55423	N/A	PUBLIC	GENERAL SUPPORT	17,244.
ALL SAINTS CATHOLIC SCHOOL 19795 HOLYOKE AVENUE LAKEVILLE, MN 55044	N/A	PUBLIC	GENERAL SUPPORT	2,944.
ANNUNCIATIUON CATHOLIC SCHOOL 525 WEST 54TH STREET MINNEAPOLIS, MN 55419	N/A	PUBLIC	GENERAL SUPPORT	2,569.
AVE MARIA ACADEMY 7000 JEWEL LANE NORTH MAPLE GROVE, MN 55331	N/A	PUBLIC	GENERAL SUPPORT	4,579.
BLESSED TRINITY CATHOLIC SCHOOL 7540 PENN AVENUE SOUTH RICHFIELD, MN 55423	N/A	PUBLIC	GENERAL SUPPORT	514.
Total SEE CONTINUATION SHEET(S)			▶ 3a	435,323.
b Approved for future payment NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513 or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	37,661.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-60,025.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		-22,364.	0.

13 **Total** Add line 12, columns (b), (d), and (e) 13 -22,364.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury I declare that I have examined this return including accompanying schedules and statements and to the best of my knowledge and belief it is true correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 9/8/17 Title: [signature]

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
LAURA C. GUST, CPA	LAURA C. GUST, CP	09/07/17		P01249425

Firm's name ▶ WIPFLI LLP — Firm's EIN ▶ 39-0758449

Firm's address ▶ 7601 FRANCE AVENUE SOUTH, SUITE 400
MINNEAPOLIS, MN 55435 — Phone no. 952.548.3400

623622 11-23-16

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHESTERTON ACADEMY 9400 CEDAR LAKE ROAD ST. LOUIS PARK, MN 55426	N/A	PUBLIC	GENERAL SUPPORT	8,589.
CRISTO REY JESUIT HIGH SCHOOL 2924 4TH AVENUE SOUTH MINNEAPOLIS, MN 55408	N/A	PUBLIC	GENERAL SUPPORT	32,284.
DELASALLE HIGH SCHOOL 1 DELASALLE DRIVE MINNEAPOLIS, MN 55401	N/A	PUBLIC	GENERAL SUPPORT	4,769.
FAITHFUL SHEPARD CATHOLIC SCHOOL 3355 COLUMBIA DRIVE EAGAN, MN 55121	N/A	PUBLIC	GENERAL SUPPORT	2,264.
HOLY CROSS CATHOLIC SCHOOL 6100 37TH STREET WEST WEBSTER, MN 55088	N/A	PUBLIC	GENERAL SUPPORT	2,694.
HOLY FAMILY ACADEMY - SLP 5925 WEST LAKE STREET MINNEAPOLIS, MN 55416	N/A	PUBLIC	GENERAL SUPPORT	4,565.
HOLY FAMILY CATHOLIC HIGH SCHOOL 8101 KOCHIA LANE VICTORA, MN 55386	N/A	PUBLIC	GENERAL SUPPORT	5,794.
HOLY NAME OF JESUS SCHOOL 155 COUNTY ROAD 24 WAYZATA, MN 55391	N/A	PUBLIC	GENERAL SUPPORT	1,264.
HOLY SPIRIT ACADEMY 1001 7TH STREET EAST, SUITE 1 MONTICELLO, MN 55362	N/A	PUBLIC	GENERAL SUPPORT	5,639.
HOLY SPIRIT CATHOLIC SCHOOL - SP 515 ALBERT STREET SOUTH ST. PAUL, MN 55116	N/A	PUBLIC	GENERAL SUPPORT	2,179.
Total from continuation sheets				407,473.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MATERNITY OF MARY - ST. ANDREW 592 ARLINGTON AVENUE WEST ST. PAUL, MN 55117	N/A	PUBLIC	GENERAL SUPPORT	4,143.
NOTRE DAME ACADEMY 13505 EXCELSIOR BOULEVARD MINNETONKA, MN 55345	N/A	PUBLIC	GENERAL SUPPORT	250.
OUR LADY OF GRACE CATHOLIC SCHOOL 5071 EDEN AVENUE EDINA, MN 55436	N/A	PUBLIC	GENERAL SUPPORT	745.
PROVIDENCE ACADEMY 15100 SCHMIDT LAKE ROAD PLYMOUTH, MN 55446	N/A	PUBLIC	GENERAL SUPPORT	5,763.
RELEVANT RADIO P.O. BOX 10707 GREEN BAY, WI 54307	N/A	PUBLIC	GENERAL SUPPORT	100,400.
RISEN CHRIST CATHOLIC SCHOOL 1120 EAST 37TH STREET MINNEAPOLIS, MN 55407	N/A	PUBLIC	GENERAL SUPPORT	2,838.
SHAKOPEE AREA CATHOLIC SCHOOL 2700 17TH AVENUE EAST SHAKOPEE, MN 55379	N/A	PUBLIC	GENERAL SUPPORT	7,925.
ST. AGNES SCHOOL 530 LAFOND AVENUE ST. PAUL, MN 55103	N/A	PUBLIC	GENERAL SUPPORT	44,543.
ST. ALPHONSUS PARISH SCHOOL 7031 HALIFAX AVENUE NORTH BROOKLYN CENTER, MN 55429	N/A	PUBLIC	GENERAL SUPPORT	839.
ST. CHARLES BORROMEO SCHOOL 2727 STINSON BOULEVARD NORTHEAST MINNEAPOLIS, MN 55418	N/A	PUBLIC	GENERAL SUPPORT	2,148.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ST. HUBERTS CATHOLIC SCHOOL 8201 MAIN STREET CHANHASSEN, MN 55317	N/A	PUBLIC	GENERAL SUPPORT	7,683.
ST. JOHN PAUL II PREP SCHOOL 1630 4TH STREET NORTHEAST MINNEAPOLIS, MN 55413	N/A	PUBLIC	GENERAL SUPPORT	3,113.
ST. JOHN THE BAPTIST SCHOOL 638 MILL STREET EXCELSIOR, MN 55331	N/A	PUBLIC	GENERAL SUPPORT	37,422.
ST. JOSEPH'S SCHOOL - WSP 1138 SEMINOLE AVENUE WEST ST. PAUL, MN 55118	N/A	PUBLIC	GENERAL SUPPORT	549.
ST. PETER CATHOLIC SCHOOL FL 1250 SOUTH SHORE DRIVE FOREST LAKE, MN 55025	N/A	PUBLIC	GENERAL SUPPORT	41,678.
ST. THOMAS ACADEMY 949 MENDOTA HEIGHTS ROAD MENDOTA HEIGHTS, MN 55120	N/A	PUBLIC	GENERAL SUPPORT	2,183.
ST. VINCENT DEPAUL SCHOOL 9050 93RD AVENUE NORTH BROOKLYN PARK, MN 55445	N/A	PUBLIC	GENERAL SUPPORT	375.
TRANSFIGURATION CATHOLIC SCHOOL 6133 15TH STREET NORTH OAKDALE, MN 55128	N/A	PUBLIC	GENERAL SUPPORT	5,164.
UNIVERSITY OF ST. THOMAS 2115 SUMMIT AVE ST. PAUL, MN 55105	N/A	PUBLIC	TUITION SUPPORT	62,562.
UNIVERSITY OF MARY 7500 UNIVERSITY DRIVE BISMARCK, ND 58504	N/A	PUBLIC	TUITION SUPPORT	7,109.
Total from continuation sheets				

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990 .

OMB No 1545-0047

2016

Name of the organization	Employer identification number
ST. AGNES CATHOLIC EDUCATION FOUNDATION	26-0229866

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	[ ] 501(c)( ) (enter number) organization
	[ ] 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	[ ] 527 political organization
Form 990-PF	[X] 501(c)(3) exempt private foundation
	[ ] 4947(a)(1) nonexempt charitable trust treated as a private foundation
	[ ] 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

[X] For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

[ ] For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

[ ] For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990 EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III.

[ ] For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990 EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990 EZ, or 990 PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990 EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990 PF)

Name of organization: ST. AGNES CATHOLIC EDUCATION FOUNDATION

Employer identification number: 26-0229866

Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MARY JO FELTL 7040 WILLOW CREEK ROAD EDEN PRAIRIE, MN 55344	$ 225,449.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization: ST. AGNES CATHOLIC EDUCATION FOUNDATION

Employer identification number: 26-0229866

Part II **Noncash Property** (See instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

Name of organization	Employer identification number
ST. AGNES CATHOLIC EDUCATION FOUNDATION	26-0229866

Part III *Exclusively* religious, charitable, etc , contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable etc contributions of $1,000 or less for the year (Enter this into once) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Feltl and Company

SECURITIES BROKERAGE AND INVESTMENT BANKING

Holdings

NFS-provided cost basis, realized gain (loss) and holding period information may not reflect all adjustments necessary for tax purposes Please refer to Footnotes and Cost Basis Information at the end of this statement for more information

For additional information regarding your holdings, please refer to the footnotes at the end of the statement.

CASH AND CASH EQUIVALENTS - 4.93% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/16	Current Market Value	Estimated Annual Income
Money Markets					
FIDELITY GOVT MMKT CAPITAL RESERVES CL 7 DAY YIELD .01% Dividend Option Reinvest Capital Gain Option Reinvest	FZAXX CASH	30,339.23	$1 00	$30,339 23	
Total Cash and Cash Equivalents				**$30,339.23**	

HOLDINGS > EQUITIES - 89.93% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/16	Current Market Value	Estimated Annual Income	Original/Adjusted Cost Basis	Unrealized Gain (Loss)
Equity							
BANK OF AMERICA CORP Estimated Yield 1 35% Dividend Option Cash Capital Gain Option Cash Average Unit Cost $49.10	BAC CASH	1,000	$22 10	$22,100.00	$300 00	$49,104 79	($27,004 79)
CENTERPOINT ENERGY INC Estimated Yield 4 18% Dividend Option Cash Capital Gain Option Cash Average Unit Cost $18 47	CNP CASH	1,000	$24.64	$24,640 00	$1,030 00	$18,471 00	$6,169 00
CENTURYLINK INC Estimated Yield 9 08% Dividend Option Cash Capital Gain Option Cash Average Unit Cost $38 31	CTL CASH	1,000	$23 78	$23,780.00	$2,160 00	$38,310 90	($14,530.90)

ST AGNES CATHOLIC EDUCATION FOUNDATION A/C ONE - Corporation
Account Number: D1M-059250

Feltl and Company
SECURITIES BROKERAGE AND INVESTMENT BANKING

HOLDINGS > EQUITIES *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/16	Current Market Value	Estimated Annual Income	Original/Adjusted Cost Basis	Unrealized Gain (Loss)
CF INDS HLDGS INC COM Estimated Yield 3.81% Dividend Option Cash Capital Gain Option Cash Average Unit Cost $21.06	CF CASH	200	$31.48	$6,296 00	$240 00	$4,212 98	$2,083 02
CITIGROUP INC COM NEW Estimated Yield 1 07% Dividend Option Cash Capital Gain Option Cash Average Unit Cost $150 19	C CASH	300	$59 43	$17,829 00	$192 00	$45,058 00	($27,229 00)
CONSOLIDATED COMM HLDGS INC COM Estimated Yield 5 77% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable 02/01/17 Average Unit Cost $9.78	CNSL CASH	740	$26 85	$19,869 00	$1,146 64	$7,237 09	$12,631.91
GENERAL MTRS CO COM Estimated Yield 4 36% Dividend Option Cash Capital Gain Option Cash Average Unit Cost $33.19	GM CASH	4,000	$34.84	$139,360 00	$6,080 00	$132,761.60	$6,598 40
JOHNSON & JOHNSON Estimated Yield 2.77% Dividend Option Cash Capital Gain Option Cash Average Unit Cost $66 17	JNJ CASH	500	$115.21	$57,605 00	$1,600.00	$33,085.50	$24,519 50
LIMONEIRA CO COM Estimated Yield 1.02% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable 01/17/17 Average Unit Cost $19.90	LMNR CASH	9,000	$21 51	$193,590 00	$1,980 00	$179,056 98	$14,533.02

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Feltl and Company

SECURITIES BROKERAGE AND INVESTMENT BANKING

HOLDINGS > EQUITIES *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/16	Current Market Value	Estimated Annual Income	Original/Adjusted Cost Basis	Unrealized Gain (Loss)
MATTEL INC Estimated Yield 5.51% Dividend Option Cash Capital Gain Option Cash Average Unit Cost $28.47	MAT CASH	1,000	$27.55	$27,550 00	$1,520.00	$28,472 71	($922 71)
RAYTHEON CO COM NEW Estimated Yield 2 06% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable: 02/02/17 Average Unit Cost $40.16	RTN CASH	150	$142.00	$21,300.00	$439.60	$6,024 12	$15,275 88
Total Equity				$553,919.00	$16,688.14	$541,795.67	$12,123.33
Total Equities				$553,919.00	$16,688.14	$541,795.67	$12,123.33

ST AGNES CATHOLIC EDUCATION FOUNDATION A/C ONE - Corporation
Account Number: D1M-059250

Feltl and Company
SECURITIES BROKERAGE AND INVESTMENT BANKING

HOLDINGS > FIXED INCOME - 5.14% of Total Account Value

For an explanation of fixed income pricing, please see the last page Redemption schedule(s), bond rating(s), and other information are provided where available. If information does not appear regarding a particular investment, it is not available. The ratings on this statement are provided by Standard & Poor's and/or Moody's to rate the quality based on the respective rating agency's assessment. "Ratings information from Standard & Poor's ("S&P") may not be reproduced. S&P credit ratings are statements of opinion and are not statements of fact or recommendations to purchase, hold, or sell securities, nor do they address the suitability of securities for investment purposes, and should not be relied on as investment advice. S&P does not guarantee the accuracy, completeness, timeliness or availability of any information, including ratings, and is not responsible for errors or omissions (negligent or otherwise). S&P gives no express or implied warranties, including but not limited to any warranties of merchantability or fitness for a particular purpose or use. S&P shall not be liable for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including lost income or profits and opportunity costs) in connection with any use of ratings."

Accrued Interest - Represents interest accumulated since the last coupon date on certain fixed income securities which may not yet have been paid by the issuer or received byNFS. There is no guarantee that the accrued interest will be paid by the issuer.

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 12/31/16	Estimated Current Market Value	Estimated Annual Income	Original/Adjusted Cost Basis	Unrealized Gain (Loss)
Municipal Bonds							
NORTH OAKS MINN SR HSG REV SR HSG REV 06 25000% 10/01/2047 BDS PRESBYTERIAN HOMES OF NORTH OAKS INC PRESBYTERIAN REVENUE CPN PMT SEMI-ANNUAL ON APR 01, OCT 01 Next Interest Payable 04/01/17 PRE-REFUNDED ON 10/01/2017 @ 100 000 CONTINUOUSLY CALLABLE FROM 10/01/2017 SUBJECT TO EXTRAORDINARY CALL Accrued Interest $312 50 Average Unit Cost $98.38	66126TAH9 CASH	20,000	$103 505	$20,701 00	$1,250 00	$19,661 06	
Adjusted Cost Basis						$19,676.53 D	$1,024.47

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HOLDINGS > FIXED INCOME *continued*

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 12/31/16	Estimated Current Market Value	Estimated Annual Income	Original/Adjusted Cost Basis		Unrealized Gain (Loss)
ELK RIVER MINN INDPT SCH DIST NO 728 06 80000% 02/01/2026 FORMERLY SHERBURNE ANOKA GO TAXABLE OPEB BDS SER. 2008-A MN SCH DST CR EN PRG UNLIMITED GEN OBLIG MOODY'S Aa2 CPN PMT SEMI-ANNUAL ON AUG 01, FEB 01 Next Interest Payable 02/01/17 CONTINUOUSLY CALLABLE FROM 02/01/2019 CALLABLE ON 02/01/2019 @ 100 0000 SUBJECT TO SINKING FUND Accrued Interest $283 33 Average Unit Cost $98.31	287425YB2 CASH	10,000	$109 352	$10,935 20	$680 00	$9,831 00		
Adjusted Cost Basis						$9,831 00	D	$1,104.20
Total Municipal Bonds		30,000		$31,636.20	$1,930.00	$29,507.53		$2,128.67
Total Fixed Income		30,000		$31,636.20	$1,930.00	$29,507.53		$2,128.67
Total Securities				$585,555.20	$18,618.14	$571,303.20		$14,252.00
TOTAL PORTFOLIO VALUE				$615,894.43	$18,618.14	$571,303.20		$14,252.00

Activity

NFS-provided cost basis, realized gain (loss) and holding period information may not reflect all adjustments necessary for tax purposes Please refer to Footnotes and Cost Basis Information at the end of this statement for more information

PURCHASES, SALES, AND REDEMPTIONS

Settlement Date	Account Type	Transaction	Description	Quantity	Amount	Total Cost Basis	Realized Gain (Loss)
Securities Purchased							
12/07/16	CASH	YOU BOUGHT	GENERAL MTRS CO COM SOLICITED ORDER @ 35 6999	2,000	($71,430.80)	$71,430.80	

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FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FELTL & CO. 9250	17,411.	0.	17,411.	17,411.	
FELTL & CO. 9250	411.	0.	411.	0.	
FELTL & CO. 9250	680.	0.	680.	680.	
FELTL & CO. 9250	1,250.	0.	1,250.	0.	
INTEREST INCOME	17,909.	0.	17,909.	17,909.	
TO PART I, LINE 4	37,661.	0.	37,661.	36,000.	

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEES	4,100.	2,050.		2,050.
TO FORM 990-PF, PG 1, LN 16B	4,100.	2,050.		2,050.

FORM 990-PF OTHER EXPENSES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE OF MINNESOTA	25.	0.		25.
REAL ESTATE HOLDING COSTS	2,914.	0.		0.
TO FORM 990-PF, PG 1, LN 23	2,939.	0.		25.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 4

DESCRIPTION	AMOUNT
COST BASIS ADJUSTMENT - GRANTED STOCK	66,866.
PRIOR PERIOD ADJUSTMENT	74.
TOTAL TO FORM 990-PF, PART III, LINE 3	66,940.

FORM 990-PF	CORPORATE STOCK	STATEMENT 5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FELTL & COMPANY - SEE ATTACHED	541,796.	553,919.
TOTAL TO FORM 990-PF, PART II, LINE 10B	541,796.	553,919.

FORM 990-PF	CORPORATE BONDS	STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FELTL & COMPANY - SEE ATTACHED	29,508.	31,636.
TOTAL TO FORM 990-PF, PART II, LINE 10C	29,508.	31,636.

FORM 990-PF	OTHER ASSETS	STATEMENT 7

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
NOTES RECEIVABLE	336,226.	499,807.	499,807.
OTHER ASSETS	0.	1,219.	1,219.
TO FORM 990-PF, PART II, LINE 15	336,226.	501,026.	501,026.