Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2016
Open to Public Inspection

For calendar year 2016 or tax year beginning , 2016, and ending , 20

Name of foundation: HERBERT M. CITRIN CHARITABLE FOUNDATION INC.
A Employer identification number: 26-0095080

Number and street (or P O box number if mail is not delivered to street address): One Penn Plaza
Room/suite: 3100
B Telephone number (see instructions): (212)695-8100

City or town, state or province, country, and ZIP or foreign postal code: New York, NY 10119
C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 4,931,586
J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc., received (attach schedule)	4,430			
2	Check ▶ [X] if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	38,060	38,060		
4	Dividends and interest from securities	114,659	114,659		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	50,724			
b	Gross sales price for all assets on line 6a 457,872				
7	Capital gain net income (from Part IV, line 2)		50,724		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less. Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	**Total.** Add lines 1 through 11	207,873	203,443		
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc	4,500	4,500		
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule) STM107	23,796	23,796		
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions) STM110	2,425	2,425		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) STM103	76,486	76,486		
24	**Total operating and administrative expenses.** Add lines 13 through 23	107,207	107,207		0
25	Contributions, gifts, grants paid	280,000			280,000
26	**Total expenses and disbursements.** Add lines 24 and 25	387,207	107,207		280,000
27	Subtract line 26 from line 12.				
a	**Excess of revenue over expenses and disbursements**	(179,334)			
b	**Net investment income** (if negative, enter -0-)		96,236		
c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	3,135		
	2	Savings and temporary cash investments	164,809	68,228	68,228
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S. and state government obligations (attach schedule)	665,880	661,199	683,413
	b	Investments - corporate stock (attach schedule)			
	c	Investments - corporate bonds (attach schedule) STM138	100,293	25,085	28,076
	11	Investments - land, buildings, and equipment: basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) STM118	3,639,365	3,639,636	4,151,869
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	4,573,482	4,394,148	4,931,586
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	4,573,482	4,394,148	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	4,573,482	4,394,148	
	31	**Total liabilities and net assets/fund balances** (see instructions)	4,573,482	4,394,148	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,573,482
2	Enter amount from Part I, line 27a	2	(179,334)
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	4,394,148
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,394,148

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr)
1a	LPL - see attached	P	VARIOUS	VARIOUS
b	Bernstein - see attached	P	VARIOUS	VARIOUS
c	Bernstein - see attached	P	VARIOUS	VARIOUS
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	175,137		142,657	32,480
b	58,087		60,527	(2,440)
c	224,648		203,964	20,684
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a				32,480
b				(2,440)
c				20,684
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	50,724
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	(2,440)

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	258,963	5,047,531	0.051305
2014	245,000	5,151,621	0.047558
2013	250,000	4,974,454	0.050257
2012	229,100	4,790,035	0.047829
2011			

2	Total of line 1, column (d)	2	0.196948
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.03939
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	4,874,641
5	Multiply line 4 by line 3	5	192,012
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	962
7	Add lines 5 and 6	7	192,974
8	Enter qualifying distributions from Part XII, line 4	8	280,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	962
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	962
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	962
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	962
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ Howard M. Rubin Telephone no ▶ 212-695-8100

Located at ▶ One Penn Plaza, New York, NY ZIP+4 ▶

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**-Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No *If "Yes," attach the statement required by Regulations section 53 4945-5(d).*			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870*	6b		X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Jane McGimsey 2 West Woods, Yarmouth Port, MA 02675	VP 8.00	1,500	0	0
Brian Zimmerman 142 Cedar Road, Kings Park, NY 11754	Sec'y 8.00	1,500	0	0
Howard M Rubin One Penn Plaza, New York, NY 10119	Pres 1.00	1,500	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 n/a	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions, 3	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	4,830,763
b	Average of monthly cash balances	1b	118,111
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	4,948,874
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	4,948,874
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	74,233
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,874,641
6	**Minimum investment return.** Enter 5% of line 5	6	243,732

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	243,732
2a	Tax on investment income for 2016 from Part VI, line 5	2a	962		
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	962
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	242,770
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	242,770
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	242,770

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	280,000
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	280,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	962
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	279,038

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1	Distributable amount for 2016 from Part XI, line 7				242,770
2	Undistributed income, if any, as of the end of 2016:				
a	Enter amount for 2015 only			247,962	
b	Total for prior years: ____, ____, ____				
3	Excess distributions carryover, if any, to 2016:				
a	From 2011				
b	From 2012				
c	From 2013				
d	From 2014				
e	From 2015				
f	Total of lines 3a through e				
4	Qualifying distributions for 2016 from Part XII, line 4: ► $ 280,000				
a	Applied to 2015, but not more than line 2a			247,962	
b	Applied to undistributed income of prior years (Election required - see instructions)				
c	Treated as distributions out of corpus (Election required - see instructions)				
d	Applied to 2016 distributable amount				32,038
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b	Prior years' undistributed income. Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount - see instructions				
e	Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instructions				
f	Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				210,732
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8	Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9:				
a	Excess from 2012				
b	Excess from 2013				
c	Excess from 2014				
d	Excess from 2015				
e	Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2016	Prior 3 years (b) 2015	(c) 2014	(d) 2013	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

na

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

990APP

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Total . . . . ▶ **3a**				
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)					

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Line	Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date 11/07/17 — Title President

May the IRS discuss this return with the preparer shown below (see inst)? ☐ Yes ☒ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
Christopher M Canfield		11-01-2017	X	P01454627

Firm's name ▶ Goetz Fitzpatrick LLP — Firm's EIN ▶

Firm's address ▶ One Penn Plaza Suite 3100, New York NY 10119 — Phone no 212-695-8100

Federal Supporting Statements

2016 PG01

Name(s) as shown on return: HERBERT M. CITRIN CHARITABLE FOUNDATION INC.

FEIN: 26-0095080

Form 990PF - Part II - Line 13 — **Statement #118**

Investments: Other Schedule

Category	Book value (BOY)	Book value (EOY)	FMV (EOY)
see attached LPL	2,073,476	1,511,825	2,290,614
see attached Bernstein 71556	1,335,889	1,897,811	1,604,589
see attached Bernstein 00900	230,000	230,000	256,666
Total	**3,639,365**	**3,639,636**	**4,151,869**

PG01

Form 990PF - Part II - Line 10(a) — **Statement #136**

Investments: State and Local Government Obligation Schedule

Category	Book Value (BOY)	Book Value (EOY)	FMV (EOY)
see attached LPL	665,880	661,199	683,413
Totals	**665,880**	**661,199**	**683,413**

PG01

Form 990PF - Part II - Line 10(c) — **Statement #138**

Investments: Corporate Bond Schedule

Category	BOY	Book Value	EOY FMV
LPL - see attached	100,293	25,085	28,076
Totals	**100,293**	**25,085**	**28,076**

HERBERT M. CITRIN CHARITABLE FOUNDATION, INC.
Form 990-PF – 2016
Attachment to Part XV – Grants and Contributions Paid

Name and address	Amount
East River Child Development Center 577 Grand Street New York, NY 10002	$50,000.00
Turtle Bay Music School 244 E. 52nd Street New York, NY 10022	$40,000.00
Southern Poverty Law Center 400 Washington Avenue Montgomery, AL 36104	$25,000.00
Frank Catalanotta Foundation P.O. Box 236 St James, NY 11780	$20,000.00
St. Francis Food Pantry 450 7th Avenue New York, NY 10123	$15,000.00
Pajama Programs 114 E. 39th Street New York, NY 10016	$10,000.00
JCCA 858 E. 29th Street Brooklyn, NY 11210	$30,000.00
Cape Abilities Inc. 895 Mary Dunn Road Hyannis, MA 02601	$30,000.00
Rock & Wrap It Up Inc 405 Ocean Point A Cedarhurst, NY 11516	$10,000.00
Harmony Program 1700 Broadway, 39th Floor New York, NY 10019 Canine Companions For Independence 286 Middle Island Road Medford, NY 11763	$20,000.00 $15,000.00

Community Health Project Inc. 356 W. 18th Street New York, NY 10011	$5,000.00
Sparkidz Inc. 805 3rd Avenue, 10th Floor New York, NY 10022	$10,000.00
Total	$280,000.00

LPL Financial Account 67237189

Proceeds Not Reported to the IRS

2016 03/01/2017 CORRECTED

Sales transactions are organized into sections according to term (long, short or undetermined). For tax lots whose term is undetermined, use your historical documents to establish the cost basis and date of purchase

Several columns include both an amount and a qualifying notation to its right Where proceeds are the result of an option exercise or assignment, there is indication of whether the amount is N (net of option premium) or G (Gross) Accrued market discount and Wash sale loss disallowed appear in the same column, identified by the letters D or W, respectively Where you are not permitted to recognize a loss, an indication of X (change in control or capital structure) or Z (other corporate action) is used

Some tax lots may have notations in the column of additional information because they require special treatment on your tax returns Sales of securities such as Contingent Payment Debt Instruments (CPDI) are marked as "Ordinary" because gains and losses on these instruments generally do not qualify as short- or long-term capital transactions Similarly, sales of collectibles, noted as "12- [X] Collectible," are handled distinctly under the tax code You may wish to consult with your tax advisor, the IRS or your state tax authority regarding the proper treatment for these scenarios

Closing of written options is presented in a distinct manner in accordance with IRS regulation For these transactions the Cost or other basis is always presented as $0 00 and the Proceeds is the net of the amount received when the option was written and the cost to close the position

LONG TERM TRANSACTIONS [Ordinary gains or losses are identified in the Additional information column]

Report on Form 8949, Part II, with Box F checked

Description of property

Date sold or disposed	Quantity	Proceeds & Reported (G)ross or (N)et	Date acquired	Cost or other basis	Accrued mkt disc (D) & Wash sale loss disallowed (W)	Gain or loss(-) & Loss not allowed (X) also not reported (Z)	Additional information
BARON SMCP I / CUSIP 068278803 / Symbol BSFIX							
01/29/16	1,534 919	40,000 00	10/01/09	26,907 14	0 00	13,092 86	Sale
CONOCOPHILLI5 625 101516 / CUSIP 20825TAA5 / Symbol							
10/17/16	25,000 000	25,000 00	04/29/09	25,000 00	0 00	0 00	Redemption [AA] Original basis $26,140 00
DIAGEO CAP 5 5 093016 / CUSIP 25243YAJ8 / Symbol							
09/30/16	25,000 000	25,000 00	04/29/09	25,000 00	0 00	0 00	Redemption [AA] Original basis $25,324 75
ORACLE CORP 5 25 011516 / CUSIP 68402LAC8 / Symbol							
01/15/16	25.000 000	25,000 00	04/30/09	25,000 00	0 00	0 00	Redemption [AA] Original basis $26,032 50
VNGRD DIV APPREC ETF / CUSIP 921908844 / Symbol VIG							
01/29/16	400 000	29,755 45	10/01/09	17,660 00	0 00	12,095 45	Sale

LPL Financial

2016

Proceeds Not Reported to the IRS
(continued)

Account 67237189

03/01/2017 CORRECTED

LONG TERM TRANSACTIONS [Ordinary gains or losses are identified in the Additional information column]

Report on Form 8949, Part II, with Box F checked

Description of property Date sold or disposed	Quantity	Proceeds & Reported (G)ross or (N)et	Date acquired	Cost or other basis	Accrued mkt disc (D) & Wash sale loss disallowed (W)	Gain or loss(-) & Loss not allowed (X) also not reported (Z)	Additional information
VNGRD TTL STK MKT ETF / CUSIP 922908769 / Symbol VTI							
01/29/16	315 000	30,381 19	Various	23,089 49	0 00	7,291 70	Total of 2 transactions
	Totals:	175,136.64		142,656.63	0.00	32,480.01	

Capital Gains Report

HERBERT M. CITRIN CHARITABLE FOUNDATION INC. (Account: 888-71556) January 1, 2016 - December 31, 2016

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
SHORT-TERM								
08/31/2015	01/19/2016	18	VOYA FINANCIAL INC	30 10	42.97	541.73	773 42	(231.69)
09/04/2015	01/19/2016	18	VOYA FINANCIAL INC	30 10	41.37	541.73	744 63	(202.90)
09/11/2015	01/19/2016	26	VOYA FINANCIAL INC	30 10	42 38	782.51	1,101 97	(319.46)
09/16/2015	01/19/2016	29	VOYA FINANCIAL INC	30 10	42 96	872 79	1,245 72	(372.93)
01/29/2015	01/26/2016	9	***MOBILEYE NV	28 52	38 97	256.67	350 76	(94 09)
02/06/2015	01/26/2016	31	***MOBILEYE NV	28 52	36 68	884.10	1,137 05	(252 95)
06/26/2015	02/01/2016	9	EDISON INTERNATIONAL	61.81	56.09	556 27	504.77	51.50
05/28/2015	02/05/2016	6	NORTHROP GRUMMAN CORP	185 98	159 42	1,115.86	956.54	159.32
10/12/2015	02/17/2016	28	MURPHY OIL CORP	18 13	29 27	507 63	819.66	(312.03)
11/17/2015	02/17/2016	59	MURPHY OIL CORP	18.13	30.41	1,069.64	1,794 19	(724 55)
06/08/2015	02/24/2016	28	APPLIED MATERIALS INC	18 23	20.04	510 55	561.23	(50.68)
03/25/2015	02/24/2016	9	L BRANDS INC	82.46	94.55	742 13	850.99	(108 86)
04/10/2015	02/25/2016	12	ROSS STORES INC	55.96	51 88	671 50	622 60	48 90
06/08/2015	04/14/2016	61	APPLIED MATERIALS INC	20 92	20 04	1,276 38	1,222.67	53 71
01/22/2016	04/19/2016	28	COMPUTER SCIENCES CORP	33 52	30 09	938 64	842 57	96 07
02/03/2016	04/19/2016	35	COMPUTER SCIENCES CORP	33 52	31.11	1,173 30	1,088 95	84 35
07/14/2015	05/10/2016	18	ROCKWELL COLLINS INC	91 78	93 16	1,652 04	1,676.89	(24 85)
06/08/2015	05/12/2016	31	APPLIED MATERIALS INC	19 85	20.04	615.35	621.36	(6.01)
05/28/2015	05/13/2016	4	NORTHROP GRUMMAN CORP	215 25	159 43	861.01	637 70	223.31
05/29/2015	05/13/2016	5	NORTHROP GRUMMAN CORP	215.25	159.11	1,076 26	795.57	280.69
06/01/2015	05/13/2016	1	NORTHROP GRUMMAN CORP	215 25	159.83	215 25	159.83	55.42
07/14/2015	05/17/2016	26	JETBLUE AIRWAYS	18 39	22.28	478.27	579 29	(101 02)
07/14/2015	05/19/2016	25	JETBLUE AIRWAYS	17 94	22 28	448 44	557 00	(108.56)
07/16/2015	05/19/2016	2	JETBLUE AIRWAYS	17 94	22.58	35 87	45.16	(9.29)
07/16/2015	05/23/2016	49	JETBLUE AIRWAYS	17.92	22.58	878.30	1,106.36	(228 06)
10/13/2015	06/02/2016	3	***LYONDELLBASELL INDU-CL A	80 37	93.68	241 12	281.03	(39 91)
08/17/2015	06/02/2016	5	UNITEDHEALTH GROUP INC	135.56	123 79	677.80	618.93	58 87
08/25/2015	06/02/2016	3	UNITEDHEALTH GROUP INC	135 56	113 24	406 68	339 72	66 96
10/13/2015	06/03/2016	9	***LYONDELLBASELL INDU-CL A	79 44	93.67	714.92	843 07	(128.15)
06/08/2015	06/08/2016	13	APPLIED MATERIALS INC	24 20	20 04	314 62	260 57	54.05
06/10/2015	06/08/2016	34	APPLIED MATERIALS INC	24 20	20 04	822 86	681 45	141 41
06/25/2015	06/08/2016	12	SEALED AIR CORP	45 84	51.91	550 08	622 95	(72 87)

Capital Gains Report

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
10/05/2015	06/30/2016	30	PPL CORPORATION	37 59	33 42	1,127 79	1,002 47	125 32
12/03/2015	07/18/2016	34	CITIZENS FINANCIAL GROUP	20 94	26 60	712 01	904 51	(192.50)
09/02/2015	07/18/2016	11	MCDONALD'S CORP	123 60	95 85	1,359 59	1,054 30	305 29
09/10/2015	07/18/2016	24	MCDONALD'S CORP	123 60	95.39	2,966 39	2,289.27	677.12
06/14/2016	07/18/2016	4	MCDONALD'S CORP	123 60	122 87	494 40	491 48	2 92
12/03/2015	07/20/2016	9	CITIZENS FINANCIAL GROUP	21 19	26.60	190.68	239 43	(48 75)
12/10/2015	07/20/2016	32	CITIZENS FINANCIAL GROUP	21 19	26 43	677 98	845 67	(167 69)
12/10/2015	07/21/2016	5	CITIZENS FINANCIAL GROUP	21.79	26 43	108.93	132 14	(23.21)
12/17/2015	07/21/2016	37	CITIZENS FINANCIAL GROUP	21 79	26 68	806 09	987 30	(181 21)
12/17/2015	07/25/2016	9	CITIZENS FINANCIAL GROUP	21 92	26 68	197 31	240.16	(42 85)
12/22/2015	07/25/2016	40	CITIZENS FINANCIAL GROUP	21.92	26 06	876 94	1,042 42	(165 48)
05/16/2016	07/28/2016	10	AMPHENOL CORP-CL A	58 71	55 67	587 09	556 68	30 41
08/12/2015	08/01/2016	8	FORTIVE CORP	48 03	43 42	384 23	347 37	36 86
05/17/2016	08/23/2016	6	UNITED PARCEL SERVICE-CL B	109 75	101 81	658 49	610.85	47 64
10/16/2015	09/12/2016	15	CF INDUSTRIES HOLDINGS INC	25.30	52 21	379 53	783 12	(403 59)
05/17/2016	09/12/2016	10	UNITED PARCEL SERVICE-CL B	108 18	101 81	1,081.76	1,018 08	63 68
05/18/2016	09/12/2016	2	UNITED PARCEL SERVICE-CL B	108.18	101.39	216 35	202 77	13 58
10/16/2015	09/14/2016	10	CF INDUSTRIES HOLDINGS INC	23 81	52 21	238 14	522.08	(283 94)
11/18/2015	09/14/2016	14	CF INDUSTRIES HOLDINGS INC	23.81	49.79	333 39	697 03	(363 64)
05/18/2016	09/14/2016	3	UNITED PARCEL SERVICE-CL B	106 94	101 38	320.82	304.15	16 67
05/24/2016	09/14/2016	6	UNITED PARCEL SERVICE-CL B	106 94	102 13	641.63	612 77	28 86
11/18/2015	09/15/2016	3	CF INDUSTRIES HOLDINGS INC	23 90	49 79	71 71	149 36	(77 65)
11/30/2015	09/15/2016	20	CF INDUSTRIES HOLDINGS INC	23.90	46 32	478 10	926 32	(448 22)
05/24/2016	09/15/2016	3	UNITED PARCEL SERVICE-CL B	106 94	102.13	320 81	306 39	14.42
06/13/2016	09/15/2016	7	UNITED PARCEL SERVICE-CL B	106 94	104 41	748 56	730 90	17.66
08/02/2016	09/15/2016	6	UNITED PARCEL SERVICE-CL B	106 94	107 20	641 62	643 22	(1 60)
10/02/2015	09/19/2016	5	PUBLIC STORAGE	215 76	213 09	1,078.81	1,065 45	13.36
10/14/2015	09/19/2016	1	PUBLIC STORAGE	215 76	217 30	215 76	217 30	(1 54)
10/14/2015	09/20/2016	3	PUBLIC STORAGE	215 37	217 30	646 11	651 91	(5 80)
06/27/2016	09/20/2016	2	PUBLIC STORAGE	215 37	249 74	430 7[illegible]	499 47	(68 73)
01/26/2016	09/20/2016	18	XILINX INC	53 20	47 99	957 61	863 90	93 71
04/29/2016	10/04/2016	1	ADVANSIX INC - W/I	15 09	19 53	15 09	19 53	(4 44)
10/14/2015	10/13/2016	42	PPL CORPORATION	32 74	33 67	1,375 08	1,414 19	(39 11)

Capital Gains Report

HERBERT M. CITRIN CHARITABLE FOUNDATION INC. (Account: 888-71556) January 1, 2016 - December 31, 2016

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
10/16/2015	10/13/2016	27	PPL CORPORATION	32 74	34 45	883 98	930 11	(46.13)
05/20/2016	10/14/2016	12	GENERAL MILLS INC	61 94	62.50	743 25	749.95	(6 70)
05/20/2016	10/17/2016	11	GENERAL MILLS INC	61.80	62.50	679 77	687 45	(7.68)
05/23/2016	10/17/2016	4	GENERAL MILLS INC	61.80	62.76	247.19	251.02	(3 83)
12/24/2015	10/17/2016	15	VERIZON COMMUNICATIONS INC	50.33	46 75	754 92	701.30	53 62
05/23/2016	10/18/2016	14	GENERAL MILLS INC	61.99	62 75	867 88	878 56	(10 68)
05/24/2016	10/18/2016	13	GENERAL MILLS INC	61 99	62.36	805.89	810.72	(4 83)
05/24/2016	10/19/2016	27	GENERAL MILLS INC	61.46	62.36	1,659 38	1,683 79	(24.41)
08/02/2016	10/19/2016	9	GENERAL MILLS INC	61.46	71.04	553.13	639 39	(86.26)
07/19/2016	10/31/2016	28	PROGRESSIVE CORP	31 44	32.74	880.32	916 69	(36 37)
07/20/2016	10/31/2016	14	PROGRESSIVE CORP	31.44	32 90	440.16	460 53	(20.37)
11/20/2015	11/04/2016	36	APPLIED MATERIALS INC	28.31	18 25	1,019.06	657.18	361 88
11/20/2015	11/07/2016	19	APPLIED MATERIALS INC	29.02	18 26	551.33	346.85	204 48
04/21/2016	11/09/2016	15	HELMERICH & PAYNE	63 60	63.99	954.02	959 92	(5.90)
08/30/2016	12/13/2016	4	KIMBERLY-CLARK CORP	115 10	128.40	460 40	513 58	(53.18)
10/31/2016	12/14/2016	9	ESTEE LAUDER COMPANIES-CL A	78.56	87 45	707 03	787 04	(80 01)
09/16/2016	12/20/2016	15	OSHKOSH CORP	66.25	56.01	993.73	840 09	153.64
04/21/2016	12/21/2016	14	HELMERICH & PAYNE	79.67	63 99	1,115.34	895 92	219.42
			SUBTOTAL FOR SHORT-TERM			58,086.62	60,526.68	(2,440.06)
LONG-TERM								
03/03/2014	01/21/2016	5	F5 NETWORKS INC	90.17	110 18	450 87	550 90	(100 03)
04/25/2014	01/21/2016	5	F5 NETWORKS INC	90.17	103 50	450 86	517 50	(66 64)
11/01/2013	01/25/2016	13	HESS CORP	36.91	80 69	479 86	1,049 02	(569 16)
01/16/2014	01/25/2016	10	HESS CORP	36.91	77 70	369.13	777.05	(407.92)
10/24/2012	01/25/2016	11	UNION PACIFIC CORP	69 28	60.79	762.07	668.71	93.36
10/24/2012	01/27/2016	26.736	BERNSTEIN INTERNATIONAL	14.14	13 35	378.05	356.93	21 12
10/24/2012	01/27/2016	22 493	OVERLAY A PORTFOLIO	10 91	10.21	245 40	229 65	15.75
10/24/2012	02/02/2016	1	UNION PACIFIC CORP	72.39	60.79	72.39	60.79	11.60
10/24/2012	02/02/2016	3	UNION PACIFIC CORP	72.39	60.79	217 17	182 38	34 79
10/25/2012	02/02/2016	9	UNION PACIFIC CORP	72.39	60.58	651 52	545.20	106.32
11/07/2012	02/03/2016	22	ALTRIA GROUP INC	59.66	31.62	1,312.63	695 71	616 92
08/04/2014	02/03/2016	1	ALTRIA GROUP INC	59.66	40 58	59.66	40 58	19.08
10/25/2012	02/03/2016	1	UNION PACIFIC CORP	71 45	60 58	71 45	60.58	10 87

Capital Gains Report

HERBERT M. CITRIN CHARITABLE FOUNDATION INC. (Account: 888-71556) January 1, 2016 - December 31, 2016

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
01/08/2014	02/03/2016	10	UNION PACIFIC CORP	71 45	83 71	714 47	837 10	(122.63)
08/04/2014	02/05/2016	1	ALTRIA GROUP INC	59 24	40 58	59 24	40.58	18 66
08/04/2014	02/05/2016	13	ALTRIA GROUP INC	59 24	40 58	770 09	527.53	242 56
10/01/2014	02/05/2016	1	ALTRIA GROUP INC	59 24	45 95	59 24	45 95	13 29
10/25/2012	02/17/2016	13	DANAHER CORP	87 04	52.18	1,131 55	678 39	453 16
06/11/2013	02/17/2016	18	GILEAD SCIENCES INC	89 13	52 65	1,604 38	947.66	656 72
04/10/2014	02/17/2016	2	INTUITIVE SURGICAL INC	537 11	454.99	1,074.22	909 98	164 24
07/18/2014	02/17/2016	30	MURPHY OIL CORP	18.13	66 23	543 89	1,986 97	(1,443.08)
12/18/2014	02/17/2016	11	MURPHY OIL CORP	18 13	48 08	199 42	528 92	(329 50)
12/12/2014	02/19/2016	22	ALLSTATE CORP	64.11	68.31	1,410 47	1,502 93	(92 46)
11/07/2013	02/22/2016	115 572	AB GLOBAL BOND FUND- ADV	8.22	8 30	950 00	959 25	(9.25)
10/24/2012	02/22/2016	536.827	BERNSTEIN EMERGING MARKETS	21 18	26.91	11,370 00	14,445.53	(3,075 53)
10/24/2012	02/22/2016	122 907	BERNSTEIN INTERMEDIATE	13 14	14 23	1,615 00	1,748.97	(133 97)
10/24/2012	02/22/2016	5,177 215	BERNSTEIN INTERNATIONAL	14 22	13 35	73,620 00	69,115 81	4,504.19
02/04/2014	02/25/2016	15	BALL CORP	66.48	51.16	997.22	767 41	229 81
11/22/2013	02/25/2016	3	COSTCO WHOLESALE CORP	154.22	124 89	462.66	374 68	87.98
11/08/2011	03/01/2016	1	ALPHABET INC-CL A	736.05	305 04	736 05	305 04	431 01
04/08/2014	03/01/2016	10	FACEBOOK INC-A	109 37	58 18	1,093 69	581 82	511 87
11/08/2011	03/07/2016	1	ALPHABET INC-CL A	719 99	305 03	719 99	305 03	414 96
10/31/2012	03/07/2016	1	ALPHABET INC-CL A	719 99	339.43	719 99	339 43	380 56
01/16/2014	03/07/2016	35	GAMESTOP CORP-CLASS A	30 96	37 98	1,083 66	1,329 26	(245 60)
01/30/2014	03/07/2016	21	GAMESTOP CORP-CLASS A	30 96	35 46	650 20	744 65	(94 45)
11/12/2012	03/09/2016	2	SHERWIN-WILLIAMS CO/THE	275 94	150 94	551.88	301 89	249 99
02/11/2013	03/09/2016	3	SHERWIN-WILLIAMS CO/THE	275 94	163 92	827 83	491 77	336.06
02/04/2014	03/11/2016	15	BALL CORP	68.24	51 16	1,023 65	767 41	256 24
02/18/2014	03/11/2016	1	BALL CORP	68 24	54 96	68 24	54 96	13 28
02/18/2014	03/21/2016	13	BALL CORP	69 84	54.96	907 88	714 44	193.44
01/30/2014	03/21/2016	34	GAMESTOP CORP-CLASS A	30.89	35 46	1,050 16	1,205.62	(155 46)
11/19/2013	04/14/2016	11	CVS HEALTH CORP	101 19	65 50	1,113.05	720 48	392.57
04/10/2015	04/14/2016	14	ROSS STORES INC	56.74	51.88	794.35	726 36	67.99
10/01/2014	04/15/2016	20	ALTRIA GROUP INC	61 29	45 95	1,225 82	919 08	306 74
03/25/2015	04/15/2016	1	L BRANDS INC	81.65	94.55	81.65	94.55	(12.90)
03/31/2015	04/15/2016	13	L BRANDS INC	81.65	94.76	1,061 49	1,231 88	(170.39)

Capital Gains Report

HERBERT M. CITRIN CHARITABLE FOUNDATION INC. (Account: 888-71556) January 1, 2016 - December 31, 2016

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
10/24/2012	04/20/2016	50.737	BERNSTEIN INTERMEDIATE	13.33	14 23	676.32	721 99	(45 67)
10/24/2012	04/20/2016	29 314	OVERLAY A PORTFOLIO	11 50	10.21	337 11	299.30	37 81
10/31/2012	04/21/2016	1	ALPHABET INC-CL A	779 99	339.42	779 99	339.42	440 57
02/21/2014	04/21/2016	3	MONSTER BEVERAGE CORP	125.04	74.95	375.12	224.84	150.28
03/07/2014	04/21/2016	8	MONSTER BEVERAGE CORP	125.04	73 22	1,000.33	585.73	414.60
02/18/2014	04/28/2016	21	BALL CORP	72 80	54 96	1,528 76	1,154 09	374.67
12/08/2014	04/28/2016	17	BALL CORP	72.80	68.11	1,237.57	1,157.86	79 71
08/15/2013	04/28/2016	7	PEPSICO INC	102 66	81 45	718.60	570 13	148 47
10/24/2012	05/02/2016	11	***LYONDELLBASELL INDU-CL A	83 63	53.11	919 88	584 24	335.64
04/13/2015	05/10/2016	40	CF INDUSTRIES HOLDINGS INC	30 11	56.97	1,204 39	2,278.74	(1,074 35)
04/17/2015	05/10/2016	4	CF INDUSTRIES HOLDINGS INC	30 11	58.83	120 44	235.33	(114 89)
07/30/2014	05/10/2016	15	DOLLAR GENERAL CORP	84.39	56 38	1,265 91	845 66	420 25
10/24/2012	05/11/2016	4	***LYONDELLBASELL INDU-CL A	82.20	53 11	328 80	212 45	116 35
10/25/2012	05/11/2016	10	***LYONDELLBASELL INDU-CL A	82 20	53.72	822.01	537.23	284 78
12/05/2012	05/11/2016	11	***LYONDELLBASELL INDU-CL A	82.20	48.50	904.21	533.50	370 71
01/27/2015	05/11/2016	1	***MEDTRONIC PLC	81 24	73.91	81 24	73.91	7.33
01/27/2015	05/11/2016	9	***MEDTRONIC PLC	81 24	73 91	731 13	665.15	65.98
04/10/2015	05/12/2016	4	ROSS STORES INC	54 35	51.88	217 40	207.53	9 87
04/15/2015	05/12/2016	13	ROSS STORES INC	54.35	51.99	706 56	675 83	30.73
10/25/2012	05/16/2016	2	DANAHER CORP	98.01	52 19	196.01	104 37	91 64
04/10/2013	05/16/2016	13	DANAHER CORP	98.01	61.44	1,274 08	798.76	475 32
11/19/2013	05/18/2016	10	CVS HEALTH CORP	101.34	65 50	1,013.43	654.98	358 45
03/07/2014	05/18/2016	7	MONSTER BEVERAGE CORP	148.84	73 22	1,041 85	512.52	529 33
12/05/2012	05/19/2016	4	***LYONDELLBASELL INDU-CL A	80 60	48.50	322.40	194.00	128.40
02/19/2015	05/19/2016	14	***LYONDELLBASELL INDU-CL A	80.60	90 19	1,128 40	1,262 72	(134.32)
05/20/2013	05/20/2016	18	***AMDOCS LTD	56.79	36.34	1,022 22	654.05	368 17
10/18/2013	05/20/2016	13	***AMDOCS LTD	56 79	37 16	738 27	483.05	255 22
10/02/2014	05/23/2016	5	MICROSOFT CORP	50.44	45.88	252.22	229.40	22 82
10/27/2014	05/23/2016	20	MICROSOFT CORP	50 44	45 88	1,008.89	917 54	91 35
10/24/2012	05/23/2016	7	VISA INC - CLASS A SHRS	77.54	34.40	542.80	240 79	302 01
06/02/2014	05/27/2016	13	ESTEE LAUDER COMPANIES-CL A	92 04	76.60	1,196 53	995.74	200.79
06/20/2014	05/27/2016	8	ESTEE LAUDER COMPANIES-CL A	92 04	75 91	736.32	607.28	129 04
04/10/2014	05/27/2016	1	INTUITIVE SURGICAL INC	636 56	454 99	636 56	454.99	181.57

Capital Gains Report

HERBERT M. CITRIN CHARITABLE FOUNDATION INC. (Account· 888-71556) January 1, 2016 - December 31, 2016

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
04/10/2014	05/31/2016	1	INTUITIVE SURGICAL INC	633.63	454 99	633 63	454 99	178 64
04/22/2014	06/01/2016	1	INTUITIVE SURGICAL INC	629 02	423.31	629 02	423 31	205 71
02/19/2015	06/02/2016	7	***LYONDELLBASELL INDU-CL A	80 37	90 19	562 62	631 36	(68.74)
12/23/2014	06/02/2016	5	UNITEDHEALTH GROUP INC	135.56	102 80	677 80	514 02	163 78
01/12/2015	06/02/2016	5	UNITEDHEALTH GROUP INC	135 56	102 38	677 80	511 92	165 88
02/04/2015	06/02/2016	6	UNITEDHEALTH GROUP INC	135 56	107 98	813 36	647 89	165 47
04/14/2015	06/02/2016	5	UNITEDHEALTH GROUP INC	135.56	119 73	677.80	598 67	79 13
07/01/2014	06/08/2016	12	DR PEPPER SNAPPLE GROUP INC	91 63	59 11	1,099 52	709 34	390 18
07/01/2014	06/09/2016	7	DR PEPPER SNAPPLE GROUP INC	91 90	59 11	643 32	413 78	229 54
10/27/2014	06/09/2016	15	MICROSOFT CORP	51 69	45 88	775 36	688 15	87 21
04/17/2015	06/10/2016	34	CF INDUSTRIES HOLDINGS INC	29 23	58 83	993 72	2,000.32	(1,006.60)
05/07/2014	06/16/2016	18	SERVICENOW INC	73 48	47 25	1,322 59	850 52	472.07
11/06/2012	07/18/2016	10	ANSYS INC	91 17	69 58	911 71	695 79	215 92
04/19/2013	07/18/2016	10	ANSYS INC	91 17	75 07	911 72	750 70	161 02
10/08/2013	07/18/2016	10	ANSYS INC	91 17	84 42	911 71	844.21	67.50
10/03/2014	07/18/2016	10	ANSYS INC	91 17	77.31	911 72	773 09	138 63
10/17/2014	07/18/2016	10	ANSYS INC	91 17	73 08	911 71	730 82	180 89
11/22/2013	07/18/2016	9	COSTCO WHOLESALE CORP	167 10	124.89	1,503 92	1,124 03	379 89
01/17/2014	07/18/2016	1	COSTCO WHOLESALE CORP	167 10	115 83	167 10	115 83	51 27
10/24/2012	07/22/2016	67.332	AB DISCOVERY VALUE FUND- ADV	20.05	17.24	1,350.00	1,160.80	189.20
01/30/2014	07/25/2016	16	AMPHENOL CORP-CL A	58 71	43 23	939 28	691 68	247 60
01/30/2014	07/26/2016	23	AMPHENOL CORP-CL A	59 20	43.23	1,361.61	994 29	367.32
10/24/2012	07/26/2016	44 833	BERNSTEIN INTERMEDIATE	13.63	14.23	611 07	637 97	(26 90)
10/24/2012	07/26/2016	34 222	OVERLAY A PORTFOLIO	11 56	10 21	395.61	349.41	46.20
01/30/2014	07/27/2016	27	AMPHENOL CORP-CL A	59 01	43 23	1,593 14	1,167 21	425 93
01/30/2014	07/28/2016	4	AMPHENOL CORP-CL A	58 71	43 23	234 84	172 92	61 92
04/10/2013	08/01/2016	1	FORTIVE CORP	48 03	29 75	48 03	29 75	18 28
07/15/2013	08/01/2016	13	FORTIVE CORP	48 03	31.85	624 37	414 03	210 34
01/05/2015	08/01/2016	4	FORTIVE CORP	48 03	46 22	192 11	184 89	7 22
07/17/2014	08/03/2016	10	ANTHEM INC	127.66	114 12	1,276 57	1,141 22	135 35
07/31/2014	08/03/2016	2	ANTHEM INC	127 66	109 42	255 31	218 84	36.47
07/31/2014	08/04/2016	4	ANTHEM INC	126.89	109 42	507 56	437.69	69 87
10/21/2014	08/04/2016	1	VALERO ENERGY CORP	53 78	47.74	53 78	47.74	6 04

Capital Gains Report

HERBERT M. CITRIN CHARITABLE FOUNDATION INC. (Account: 888-71556) January 1, 2016 - December 31, 2016

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
11/25/2014	08/04/2016	22	VALERO ENERGY CORP	53 78	51.13	1,183 21	1,124.87	58.34
12/03/2014	08/04/2016	4	VALERO ENERGY CORP	53.78	51 68	215.13	206.71	8 42
02/11/2013	08/05/2016	2	SHERWIN-WILLIAMS CO/THE	299.64	163.92	599.27	327.84	271.43
12/03/2014	08/05/2016	14	VALERO ENERGY CORP	53.60	51 68	750.46	723 47	26 99
01/08/2015	08/05/2016	11	VALERO ENERGY CORP	53 60	49 62	589.64	545.87	43 77
10/21/2013	08/08/2016	6	SHERWIN-WILLIAMS CO/THE	297 80	183.44	1,786.79	1,100.65	686.14
11/26/2014	08/08/2016	3	SHERWIN-WILLIAMS CO/THE	297 80	239.91	893.39	719.72	173 67
07/31/2014	08/18/2016	4	ANTHEM INC	129 87	109 42	519.50	437.68	81.82
09/08/2014	08/18/2016	10	ANTHEM INC	129 87	118.14	1,298.75	1,181.45	117.30
10/01/2014	08/18/2016	1	ANTHEM INC	129 87	118 11	129.87	118 11	11 76
10/01/2014	08/19/2016	9	ANTHEM INC	129 15	118 11	1,162 31	1,063 01	99.30
04/20/2015	08/22/2016	14	DISCOVER FINANCIAL SERVICES	57.62	59.43	806.72	832 04	(25.32)
06/10/2015	08/30/2016	44	APPLIED MATERIALS INC	29 85	20.04	1,313 61	881 88	431 73
04/17/2015	09/12/2016	12	CF INDUSTRIES HOLDINGS INC	25.30	58.83	303 63	705.99	(402.36)
04/10/2013	09/13/2016	2	DANAHER CORP	77 18	46 57	154.36	93.14	61.22
07/15/2013	09/13/2016	13	DANAHER CORP	77.18	51.85	1,003.34	674 06	329.28
07/15/2013	09/14/2016	12	DANAHER CORP	76.49	51.85	917.94	622.21	295 73
01/05/2015	09/14/2016	5	DANAHER CORP	76.49	64.32	382 47	321.58	60 89
12/12/2014	09/15/2016	15	ALLSTATE CORP	67 68	68.32	1,015.21	1,024.73	(9.52)
01/05/2015	09/15/2016	4	DANAHER CORP	76 80	64.32	307 19	257.27	49.92
08/12/2015	09/15/2016	16	DANAHER CORP	76.80	67.97	1,228.78	1,087.54	141.24
10/01/2014	09/19/2016	9	ALTRIA GROUP INC	62.83	45.95	565 48	413 58	151 90
10/18/2013	09/20/2016	27	***AMDOCS LTD	59.12	37 16	1,596 31	1,003 26	593 05
10/17/2014	09/20/2016	10	***AMDOCS LTD	59.12	44.76	591 22	447 63	143 59
06/10/2015	10/10/2016	27	APPLIED MATERIALS INC	29 60	20.04	799 19	541 15	258 04
06/10/2015	10/11/2016	19	APPLIED MATERIALS INC	28 68	20.04	544.92	380 81	164 11
10/07/2015	10/11/2016	28	APPLIED MATERIALS INC	28 68	15 40	803.05	431 25	371 80
07/01/2014	10/12/2016	6	DR PEPPER SNAPPLE GROUP INC	87.27	59 11	523.62	354.67	168 95
07/02/2014	10/12/2016	8	DR PEPPER SNAPPLE GROUP INC	87 27	58.95	698 15	471.60	226.55
08/15/2013	10/12/2016	9	PEPSICO INC	105.95	81 45	953.54	733 03	220.51
07/02/2014	10/13/2016	2	DR PEPPER SNAPPLE GROUP INC	87.31	58.95	174.62	117.90	56.72
07/15/2014	10/13/2016	11	DR PEPPER SNAPPLE GROUP INC	87.31	59.30	960.40	652.27	308 13
10/05/2015	10/13/2016	28	PPL CORPORATION	32 74	33 42	916 72	935 63	(18 91)

Capital Gains Report

HERBERT M. CITRIN CHARITABLE FOUNDATION INC. (Account: 888-71556) January 1, 2016 - December 31, 2016

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
10/06/2015	10/13/2016	24	PPL CORPORATION	32 74	33 10	785.76	794.50	(8 74)
03/21/2012	10/17/2016	53	HEWLETT PACKARD ENTERPRIS	21 38	12 81	1,133.22	679 01	454 21
04/15/2015	10/19/2016	17	ROSS STORES INC	63 27	51 99	1,075 53	883 77	191.76
10/24/2012	10/21/2016	2	BIOGEN INC	293 81	143 61	587 62	287 22	300.40
10/25/2012	10/21/2016	9	WALT DISNEY CO/THE	91 12	50 14	820 10	451 24	368.86
02/27/2013	10/21/2016	3	WALT DISNEY CO/THE	91 12	54 12	273 36	162 35	111 01
10/24/2012	10/26/2016	48 485	BERNSTEIN INTERMEDIATE	13 55	14 23	656 97	689 94	(32 97)
11/13/2014	10/26/2016	9	L-3 COMMUNICATIONS HOLDINGS	148 61	119 68	1,337 53	1,077.14	260.39
10/24/2012	10/26/2016	36.173	OVERLAY A PORTFOLIO	11.42	10 21	413 10	369 33	43 77
07/21/2014	10/27/2016	55	ITT INC	34 33	47 59	1,887.96	2,617 31	(729.35)
09/05/2014	10/27/2016	15	ITT INC	34 33	48 88	514 90	733 15	(218 25)
12/12/2014	10/27/2016	46	ITT INC	34.33	38 69	1,579 02	1,779 80	(200.78)
02/19/2015	10/27/2016	13	ITT INC	34 33	41 15	446 24	535 01	(88 77)
11/13/2014	10/27/2016	5	L-3 COMMUNICATIONS HOLDINGS	140 55	119 68	702 75	598 41	104 34
12/12/2014	10/28/2016	18	ALLSTATE CORP	67.69	68.31	1,218 40	1,229 67	(11.27)
12/24/2014	10/28/2016	1	ALLSTATE CORP	67 69	70 87	67 69	70 87	(3 18)
12/24/2014	10/31/2016	9	ALLSTATE CORP	67 85	70 87	610 61	637.86	(27.25)
02/12/2015	10/31/2016	7	KIMBERLY-CLARK CORP	114 43	110 16	800 98	771 13	29.85
10/08/2015	10/31/2016	18	ROSS STORES INC	62 26	48 73	1,120 59	877 17	243 42
10/07/2015	11/04/2016	32	APPLIED MATERIALS INC	28 31	15 40	905 84	492 85	412 99
12/24/2014	11/07/2016	1	ALLSTATE CORP	67.03	70 87	67 03	70 87	(3 84)
12/24/2014	11/07/2016	2	ALLSTATE CORP	67 03	70.68	134 06	141 75	(7 69)
01/13/2015	11/07/2016	8	ALLSTATE CORP	67 03	70 13	536.22	561 05	(24 83)
02/21/2014	11/07/2016	1	HESS CORP	47 32	81.58	47 32	81.58	(34 26)
02/21/2014	11/07/2016	14	HESS CORP	47 32	81 58	662 49	1,142 11	(479 62)
01/31/2014	11/08/2016	80	XEROX CORP	9 23	10 95	738 40	875 78	(137 38)
12/12/2012	11/10/2016	31	BANK OF AMERICA CORP	18 41	10 62	570.60	329 07	241.53
04/03/2013	11/10/2016	11	CAPITAL ONE FINANCIAL CORP	79 22	54 18	871 37	595 93	275 44
07/30/2014	11/29/2016	17	DOLLAR GENERAL CORP	78 15	56 38	1,328 48	958 41	370 07
07/30/2014	11/30/2016	1	DOLLAR GENERAL CORP	77 95	56 38	77 95	56 38	21 57
07/30/2014	11/30/2016	2	DOLLAR GENERAL CORP	77.95	56.38	155 91	112 75	43 16
08/07/2014	11/30/2016	10	DOLLAR GENERAL CORP	77.95	57 74	779 54	577 42	202 12
10/24/2012	12/07/2016	28 480	AB DISCOVERY VALUE FUND- ADV	23 35	17 24	665 00	491 00	174 00

Capital Gains Report

HERBERT M. CITRIN CHARITABLE FOUNDATION INC. (Account: 888-71556) January 1, 2016 - December 31, 2016

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
01/27/2015	12/08/2016	25	***MEDTRONIC PLC	71 82	72 76	1,795 45	1,818.88	(23 43)
01/30/2015	12/08/2016	10	***MEDTRONIC PLC	71 82	71 93	718 18	719.28	(1.10)
02/17/2015	12/08/2016	8	***MEDTRONIC PLC	71.82	77.32	574.54	618.59	(44.05)
06/20/2014	12/12/2016	1	ESTEE LAUDER COMPANIES-CL A	78 64	75 91	78.64	75 91	2 73
06/26/2014	12/12/2016	8	ESTEE LAUDER COMPANIES-CL A	78.64	74 49	629.09	595.90	33 19
07/15/2014	12/12/2016	3	ESTEE LAUDER COMPANIES-CL A	78.64	76.02	235.91	228 05	7 86
02/12/2015	12/12/2016	7	KIMBERLY-CLARK CORP	114.88	110 16	804.18	771.13	33 05
03/06/2015	12/12/2016	2	KIMBERLY-CLARK CORP	114 88	107 21	229 77	214 42	15 35
07/15/2014	12/13/2016	11	ESTEE LAUDER COMPANIES-CL A	78 85	76.02	867 36	836 17	31 19
03/06/2015	12/13/2016	6	KIMBERLY-CLARK CORP	115 10	107.21	690 60	643 27	47 33
07/15/2014	12/14/2016	1	ESTEE LAUDER COMPANIES-CL A	78 56	76.02	78 56	76.02	2 54
10/27/2014	12/20/2016	5	MICROSOFT CORP	63 21	45.88	316 03	229 38	86 65
02/24/2015	12/20/2016	11	MICROSOFT CORP	63.21	44 16	695 26	485.78	209 48
10/24/2012	12/29/2016	73.077	AB DISCOVERY VALUE FUND- ADV	22.10	17 24	1,615.00	1,259 85	355 15
		SUBTOTAL FOR LONG-TERM				224,647.55	203,963 69	20,683.86
CIL[1]								
	10/27/2016		ADVANSIX INC			3 26	0.00	3 26
		SUBTOTAL FOR CIL				3 26	0.00	3.26
TOTAL						$282,737 43	$264,490.37	$18,247 06

** ACCOUNT TOTALS **

CURRENT PERIOD - G/L	$18,247.06
SHORT-TERM	($2,440 06)
LONG-TERM	$20,683 86
CIL	$3.26

[1] CIL represents cash in lieu of fractional shares

Account Holdings as of December 31, 2016

CASH AND CASH EQUIVALENTS

Description	Current Balance
Cash	-$8,839 58
Money Market Funds	80,817 15
TOTAL CASH AND CASH EQUIVALENTS	**$71,977.57**

MUTUAL FUNDS, ETFs AND CLOSED-END FUNDS

Date Acquired	Description/Security ID	Quantity	Price	Market Value	Unit Cost	Cost Basis/ Purchase Cost[1]	Unrealized Gain or Loss	Estimated Annual Income[a]	Estimated 30-Day Yield[a]
10/01/09* *Purchases*	BARON R SMALL CAP INSTL CL BSFIX	8,198 559	$26 08	$213,818 41	$21 92	$179,727 89 85,092 86	$34,090 52	—	—
01/23/14* *Purchases*	BARON R REAL ESTATE INSTL CL BREIX	2,285 001	23 93	54,680 07	22 58	51,595 91 50,000 00	3,084 16	148	0 28%
10/01/09* *Purchases*	BLACKROCK R INTL OPPTYS INSTL CL BISIX	2,027 384	30 99	62,828 63	30 85	62,552 20 48,032 09	276 43	124	0 21%
10/01/09* *Purchases*	HARBOR R SMALL CAP VALUE INSTL CL HASCX	1,318 731	30 44	40,142 17	17 71	23,348 71 14,108 28	16,793 46	116	0 31%
10/01/09 *Purchases*	ISHARES U S PREFERRED STOCK ETF PFF	2,230	37 21	82,978 30	35 88	80,012 18 80,012 18	2,966 12	5,565	6 71%

MUTUAL FUNDS, ETFs AND CLOSED-END FUNDS continue on page 4

1 *Purchase Cost equals Cost Basis of Equities and Mutual Funds less any reinvested dividends and interest*
a *Refer to the statement message titled ESTIMATED ANNUAL INCOME (EAI) AND ESTIMATED YIELD (EY) for information on how this figure is calculated*

MUTUAL FUNDS, ETFs AND CLOSED-END FUNDS (continued)

Date Acquired	Description/Security ID	Quantity	Price	Market Value	Unit Cost	Cost Basis/ Purchase Cost[1]	Unrealized Gain or Loss	Estimated Annual Income[a]	Estimated 30-Day Yield[a]
05/08/09* *Purchases*	ISHARES SELECT DIVIDEND ETF DVY	1,900	88 57	168,283 00	51 91	98,630 60 98,630 60	69,652 40	5,112	3 04%
10/01/09* *Purchases*	OPPENHEIMER R DEVELOPING MARKETS CL Y ODVYX	3,141 238	31 97	100,425 37	28 76	90,346 39 83,000 00	10,078 98	698	0 70%
05/22/12* *Purchases*	POWERSHARES QQQ ETF QQQ	1,350	118 48	159,948 00	64 56	87,158 95 87,158 95	72,789 05	1,690	1 06%
10/07/11* *Purchases*	SPDR BLOOMBERG BARCLAYS HIGH YIELD BOND ETF JNK	2,000	36 45	72,900 00	37 05	74,097 70 74,097 70	-1,197 70	4,796	6 58%
10/01/09* *Purchases*	SPDR S&P 500 ETF SPY	2,715	223 53	606,883 95	110 60	300,278 06 300,278 06	306,605 89	12,323	2 03%
10/05/12* *Purchases*	SPDR SERIES TRUST S&P 500 GROWTH ETF SPYG	700	105 33	73,731 00	68 48	47,938 44 47,938 44	25,792 56	1,478	2 01%
05/08/09 *Purchases*	SPDR SERIES TRUST S&P DIVIDEND ETF SDY	500	85 56	42,780 00	40 85	20,427 47 20,427 47	22,352 53	1,010	2 36%
10/01/09* *Purchases*	VANGUARD DIVIDEND APPRECIATION ETF VIG	3,225	85 18	274,705 50	44 15	142,383 41 142,383 41	132,322 09	7,420	2 70%
05/29/12 *Purchases*	VANGUARD MID CAP GROWTH ETF VOT	800	105 67	84,536 00	64 69	51,749 60 51,749 60	32,786 40	972	1 15%

MUTUAL FUNDS, ETFs AND CLOSED-END FUNDS continue on page 5

1 *Purchase Cost equals Cost Basis of Equities and Mutual Funds less any reinvested dividends and interest*
a *Refer to the statement message titled ESTIMATED ANNUAL INCOME (EAI) AND ESTIMATED YIELD (EY) for information on how this figure is calculated*

Account Holdings as of December 31, 2016

MUTUAL FUNDS, ETFs AND CLOSED-END FUNDS (continued)

Date Acquired	Description/Security ID	Quantity	Price	Market Value	Unit Cost	Cost Basis/ Purchase Cost[1]	Unrealized Gain or Loss	Estimated Annual Income[a]	Estimated 30-Day Yield[a]
12/21/12* Purchases	VANGUARD TOTAL STOCK MARKET ETF VTI	2,185	115 32	251,974 20	92 26	201,577 53 201,577 53	50,396 67	6,112	2 43%
TOTAL MUTUAL FUNDS, ETFs AND CLOSED-END FUNDS				**$2,290,614.60**		**$1,511,825.04** **$1,384,487.17**	**$778,789.56**	**$47,564**	

* *Date of Earliest Acquisition*
R Dividends and/or capital gains distributed by this security will be reinvested

CORPORATE BONDS

Date Acquired	Description/Security ID	Quantity	Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain or Loss	Estimated Annual Income	Accrued Int./ Est. 30-Day Yld
01/28/11	LORILLARD TOBACCO CO GTD SR NOTE CPN 6 875% DUE 05/01/20 DTD 04/12/10 FC 11/01/10 MOODYS RATING BAA3 S&P RATING BBB 544152AB7	25,000	$112 3041	$28,076 02	$100 7723	$25,085 07	$2,990 95	$1,718	$286 46 6 12%
TOTAL CORPORATE BONDS				**$28,076.02**		**$25,085.07**	**$2,990.95**	**$1,718**	**$286.46**

MUNICIPAL BONDS

Date Acquired	Description/Security ID	Quantity	Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain or Loss	Estimated Annual Income	Accrued Int./ Est. 30-Day Yld.
12/06/11	BEXAR CNTY TX REV RFDG VENUE PJ SER B BHAC B/E TXBL CPN 6 360% DUE 08/15/23 DTD 08/15/08 FC 02/15/09 MOODYS RATING AA1 S&P RATING AA+ 088518CK9	25,000	$114 46	$28,615 00	$118 5000	$27,901 66	$713 34	$1,590	$600 67 5 56%

MUNICIPAL BONDS continue on page 6

1 *Purchase Cost equals Cost Basis of Equities and Mutual Funds less any reinvested dividends and interest*
a *Refer to the statement message titled ESTIMATED ANNUAL INCOME (EAI) AND ESTIMATED YIELD (EY) for information on how this figure is calculated*

MUNICIPAL BONDS (continued)

Date Acquired	Description/Security ID	Quantity	Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain or Loss	Estimated Annual Income	Accrued Int./ Est. 30-Day Yld
01/24/12	BLOOMFIELD TWP NJ GENL IMPT SER B B/E TXBL CPN 4 000% DUE 01/15/23 DTD 01/20/12 FC 07/15/12 MOODYS RATING AA3 S&P RATING NOT RATED 094171EN1	50,000	99 824	49,912 00	101 2400	50,373 56	-461 56	2,000	922 22 4 01%
10/14/11	CARLSBAD CA UNI SCH DIST ELECT 2006 SER D QSCB B/E TXBL CPN 5 234% DUE 08/01/26 DTD 06/21/11 FC 02/01/12 MOODYS RATING AA2 S&P RATING AA 142665DJ4	25,000	112 556	28,139 00	105 0910	25,922 76	2,216 24	1,308	545 21 4 65%
09/05/12	CLEVELAND OH INCM TAX REV SUB LIEN B RZED AGM B/E TXBL CPN 6 060% DUE 10/01/26 DTD 06/23/10 FC 10/01/10 MOODYS RATING. A1 S&P RATING AA 186387EM4	50,000	113 603	56,801 50	118 7500	57,068 27	-266 77	3,030	757 50 5 33%
09/07/11	DUTCHESS CNTY NY LOC DEV CORP REV RFDG HLTH QUEST SER B B/E TXBL CPN 6 521% DUE 07/01/18 DTD 12/15/10 FC 07/01/11 MOODYS RATING A3 S&P RATING A- 267045BA9	25,000	102 775	25,693 75	105 7000	25,361 57	332 18	1,630	815 13 6 34%

MUNICIPAL BONDS continue on page 7

LPL Financial

Account Holdings as of December 31, 2016

MUNICIPAL BONDS (continued)

Date Acquired	Description/Security ID	Quantity	Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain or Loss	Estimated Annual Income	Accrued Int./ Est. 30-Day Yld.
12/06/11	FLORIDA ST BRD GOVERNORS UNIV CENT FL PARKING FAC REV SER B BABS B/E TXBL CPN 5 550% DUE 07/01/24 DTD 02/24/10 FC 07/01/10 CALL 07/01/19 @ 100 000 MOODYS RATING AA3 S&P RATING NOT RATED 341578AQ5	30,000	104 031	31,209 30	108 3280	30,915 74	293 56	1,665	832 50 5 33%
01/05/12	GEORGIA MUN ELEC AUTH PWR REV SUB GENL RESOLTN SER A B/E TXBL CPN 3 770% DUE 01/01/19 DTD 01/18/12 FC 07/01/12 MOODYS RATING A2 S&P RATING A 3735412E0	50,000	103 177	51,588 50	100 1190	50,018 95	1,569 55	1,885	942 50 3 65%
08/31/11	ILLINOIS ST PENSION TXBL B/E OID @99 872 4 96% CPN 4 950% DUE 06/01/23 DTD 06/12/03 FC 12/01/03 MOODYS RATING BAA2 S&P RATING BBB 452151LE1	25,000	102 392	25,598 00	99 5520	24,888 00	710 00	1,237	103 13 4 83%
10/14/11	INDIANA UNIV CTF PARTN SER B REV BABS B/E TXBL CPN 5 350% DUE 12/01/25 DTD 12/17/09 FC 06/01/10 CALL 12/01/19 @ 100 000 MOODYS RATING AAA S&P RATING AAA 455152CC0	25,000	103 695	25,923 75	107 4790	25,746 68	177 07	1,337	111 46 5 16%

MUNICIPAL BONDS continue on page 8

LPL Financial

MUNICIPAL BONDS (continued)

Date Acquired	Description/Security ID	Quantity	Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain or Loss	Estimated Annual Income	Accrued Int./ Est. 30-Day Yld
12/06/11	MESA ST CLLG CO AUX FACS ENTRPRS REV SER B BABS B/E TXBL CPN 5 581% DUE 05/15/25 DTD 04/14/10 FC 11/15/10 MOODYS RATING AA2 S&P RATING AA- 59067ACQ4	25,000	113 194	28,298 50	109 5000	26,646 35	1,652 15	1,395	178 28 4 93%
12/06/11	MINNESOTA PUB FACS AUTH ST RVLVNG FD REV SER B BABS B/E OID@99 640 TXBL CPN 4 625% DUE 03/01/24 DTD 04/01/10 FC 09/01/10 MOODYS RATING AAA S&P RATING AAA 604115AX3	25,000	112 356	28,089 00	106 9920	26,123 58	1,965 42	1,156	385 42 4 12%
12/14/11	NEW YORK NY CITY TRAN RV FIN AUTH FUTURE TAX SECD SUBSER A1 BABS B/E TXBL CPN 5 808% DUE 08/01/30 DTD 08/16/10 FC 02/01/11 CALL 08/01/20 @ 100 000 MOODYS RATING AA1 S&P RATING AAA 64971M4N9	25,000	111 671	27,917 75	111 1370	26,281 72	1,636 03	1,452	605 00 5 20%
10/14/11	NEW YORK NY SUBSER C1 BABS B/E TXBL CPN 5 047% DUE 10/01/24 DTD 10/20/10 FC 04/01/11 MOODYS RATING AA2 S&P RATING AA 64966H4M9	25,000	111 191	27,797 75	107 8720	26,303 71	1,494 04	1,261	315 44 4 54%

MUNICIPAL BONDS continue on page 9

LPL Financial

MUNICIPAL BONDS (continued)

Date Acquired	Description/Security ID	Quantity	Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain or Loss	Estimated Annual Income	Accrued Int./ Est 30-Day Yld.
12/12/11	NEW YORK NY SUBSER G1 BABS B/E TXBL PAR MAKE WHOLE CALL +30 CPN 5 798% DUE 03/01/28 DTD 03/30/10 FC 09/01/10 MOODYS RATING AA2 S&P RATING AA 64966HYL8	25,000	118 545	29,636 25	114 1930	27,707 62	1,928 63	1,449	483 17 4 89%
11/22/11	NORTH CAROLINA MUN POWER AGENCY 1 CATAWBA ELEC REV RFDG SER B B/E TXBL CPN 5 482% DUE 01/01/21 DTD 10/08/09 FC 01/01/10 MOODYS RATING A2 S&P RATING A 658203L36	50,000	111 604	55,802 00	110 5560	52,563 00	3,239 00	2,741	1,370 50 4 91%
12/02/11	OREGON SCH BRDS ASSN PENSION B NPFG B/E TXBL OID @97 779 5 63 CPN 5 450% DUE 06/30/24 DTD 04/21/03 FC 12/30/03 MOODYS RATING AA2 S&P RATING AA- 686053CQ0	25,000	109 965	27,491 25	110 1000	26,669 30	821 95	1,362	3 79 4 96%
04/17/12	SAN MATEO CA UN HIGH SCH DIST SER B BABS B/E TXBL CPN 5 725% DUE 09/01/24 DTD 02/17/10 FC 09/01/10 CALL 09/01/20 @ 100 000 MOODYS RATING AAA S&P RATING AA+ 799017FX1	25,000	112 253	28,063 25	112 1540	26,456 79	1,606 46	1,431	477 08 5 10%

MUNICIPAL BONDS continue on page 10

MUNICIPAL BONDS (continued)

Date Acquired	Description/Security ID	Quantity	Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain or Loss	Estimated Annual Income	Accrued Int./ Est. 30-Day Yld
04/20/12	SEDGWICK CNTY KS SER A BABS DB B/E TXBL CPN 5 200% DUE 08/01/26 DTD 12/15/10 FC 02/01/11 CALL 08/01/20 @ 100 000 MOODYS RATING AAA S&P RATING AAA 815323JD3	25,000	105 546	26,386 50	109 2500	26,093 60	292 90	1,300	541 67 4 93%
01/25/12	TRIBOROUGH BRDG & TUNL AUTH NY REV GENL SER A2 BABS B/E TXBL CPN 4 750% DUE 11/15/24 DTD 10/28/10 FC 05/15/11 MOODYS RATING AA3 S&P RATING AA- 89602NVG6	50,000	109 262	54,631 00	107 3210	52,469 14	2,161 86	2,375	303 47 4 35%
09/07/11	WESTERN IL UNIV REV BABS AGM B/E TXBL SBJ ST TAX CPN 5 150% DUE 04/01/20 DTD 08/05/10 FC 04/01/11 MOODYS RATING A2 S&P RATING AA 958366E36	25,000	103 277	25,819 25	106 5000	25,686 94	132 31	1,287	321 88 4 99%
TOTAL MUNICIPAL BONDS				**$683,413.30**		**$661,198.94**	**$22,214.36**	**$32,891**	**$10,616.02**

Value of Your LPL Financial Account

	Market Value	Cost Basis/ Purchase Cost[2]	Unrealized Gain or Loss	Estimated Annual Income
	$3,074,081.49	**$2,270,086.62** **$1,456,464.74**	**$803,994.87**	**$82,173**

2 *Purchase Cost equals Cost Basis less any reinvested dividends, interest, Fixed Income and Alternative Investments*

LPL Financial

BERNSTEIN

www.bernstein.com

Account No.*	Period Ending	Last Statement
888-71556	12/30/2016	11/30/2016

*** Comprised of the following sub-accounts:**
039-78485 039-78644 039-78645

HERBERT M. CITRIN CHARITABLE
FOUNDATION INC.
MR. HOWARD RUBIN, PRESIDENT
MR. BRIAN ZIMMERMAN, DIRECTOR
ONE PENN PLAZA, SUITE 3100
NEW YORK NY 10119-3100

Bernstein Advisor:	Paul Wilson	(212) 407-5833
Advisor Associate(s):	Brendan Melanophy	(212) 756-4349
	Alexandra Rodriguez	(212) 969-6425
	Matt Appelbaum	(212) 756-4543
	Kelly Savala	(212) 756-4120
Fax Number:		(212) 407-5850

MEMBER, NEW YORK STOCK EXCHANGE, INC. SIPC

ACCOUNT SUMMARY

	Opening Balance	%	Closing Balance	%
Cash	1,833	0.1	3,135	0.2
Intermediate Duration	126,414	8.0	126,831	7.9
Bond Inflation Strategy	4,646	0.3	4,667	0.3
Global Fixed Income	129,965	8.2	130,951	8.1
Strategic Equities	516,489	32.6	524,802	32.6
Growth Equity	65,251	4.1	65,720	4.1
International Portfolio	93,171	5.9	94,139	5.9
International Equity	56,309	3.6	56,591	3.5
International Small/Mid-Cap Equity	33,507	2.1	33,872	2.1
Emerging Markets Fund	23,467	1.5	23,327	1.5
Real Asset Strategy	75,303	4.8	76,979	4.8
Dynamic Asset Allocation Overlay	458,799	28.9	466,709	29.0
Total Account Value	**1,585,155**	**100.0**	**1,607,724**	**100.0**

INCOME SUMMARY

	Current Month	Year To Date
Credit Interest	2	8
Taxable Bond Fund Dividends	2,108	8,155
Equity Dividends	6,671	13,866
Dynamic Asset Allocation Dividends	3,059	3,059
Total Income	**11,841**	**25,088**

PORTFOLIO SUMMARY

Quantity	Description	Price	Market Value	Estimated Annual Income Rate	Estimated Annual Income Amount
Cash					
	Closing Cash Balance		3,135	0.56%	18

BERNSTEIN

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Account No.*	Period Ending	Last Statement
888-71556	12/30/2016	11/30/2016

HERBERT M. CITRIN CHARITABLE

* Comprised of the following sub-accounts:
039-78485 039-78644 039-78645

PORTFOLIO SUMMARY

Quantity	Description	Price	Market Value	Estimated Annual Income Rate	Amount
Fixed Income Taxable					
Intermediate Duration					
9,718.476	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	13.040	126,729 102AI	$0.28	2,682
Bond Inflation Strategy					
439.906	AB BOND INFLATION STRATEGY CL 1	10.610	4,667	$0.23	99
Global Fixed Income					
15,649.684	AB GLOBAL BOND FUND CL ADVISOR	8.350	130,675 276AI	$0.20	3,130
	Total Fixed Income Taxable		**262,450**	**2.25%**	**5,911**
U.S. Equity					
Strategic Equities					
959.011	AB DISCOVERY VALUE FUND CL ADVISOR	22.010	21,108	$0 05	51
2,307.264	AB DISCOVERY GROWTH FUND ADVISOR CL	9.290	21,434	$0.00	0
1,947 936	AB SMALL CAP CORE PORTFOLIO ADV CL	11.730	22,849	$0 03	56
20	ADOBE SYSTEMS INC	102.950	2,059	$0.00	0
58	AETNA INC NEW	124.010	7,193	$1.00	58
24	ALEXION PHARMACEUTICALS INC	122.350	2,936	$0.00	0
66	ALLSTATE CORP	74.120	4,892	$1.32	87
2	ALPHABET INC	792.450	1,585	$0 00	0
17	ALPHABET INC	771.820	13,121	$0.00	0
117	ALTRIA GROUP INC	67.620	7,912	$2.44	285
111	AMERICAN ELECTRIC POWER CO INC	62.960	6,989	$2.36	262
93	AMERICAN INTERNATIONAL GROUP	65.310	6,074	$1.28	119
154	APPLE INC	115.820	17,836	$2.28	351
650	BANK OF AMERICA CORP	22.100	14,365	$0.30	195
13	BIOGEN INC	283.580	3,687	$0.00	0
54	CAPITAL ONE FINANCIAL CORP	87.240	4,711	$1.60	86
30	CIGNA CORPORATION	133.390	4,002	$0 04	1
166	CISCO SYSTEMS INC	30.220	5,017	$1.04	173
127	COMCAST CORP	69.050	8,769	$1.10	140
31	COSTCO WHOLESALE CORP-NEW	160 110	4,963	$1.80	56
66	CVS HEALTH CORPORATION	78.910	5,208	$2.00	132
148	DELTA AIR LINES INC DEL	49.190	7,280	$0.81	120
64	DEVON ENERGY CORPORATION NEW	45.670	2,923	$0.24	15
77	DISCOVER FINANCIAL SERVICES	72.090	5,551	$1.20	92
40	DOLLAR GENERAL CORPORATION	74.070	2,963	$1.00	40
69	DOW CHEMICAL COMPANY (THE)	57.220	3,948	$1.84	127
24	DR PEPPER SNAPPLE GROUP INC	90.670	2,176	$2.12	51
80	EATON CORPORATION PLC	67.090	5,367	$2.28	182
126	EBAY INC	29.690	3,741	$0.00	0
92	EDISON INTERNATIONAL	71 990	6,623	$2.17	200
42	EDWARDS LIFESCIENCES CORP	93.700	3,935	$0.00	0
89	EOG RES INC	101.100	8,998	$0 67	60
102	EXXON MOBIL CORP	90.260	9,207	$3.00	306

BERNSTEIN

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Account No.*	Period Ending	Last Statement
888-71556	12/30/2016	11/30/2016

HERBERT M. CITRIN CHARITABLE

* Comprised of the following sub-accounts:
039-78485 039-78644 039-78645

PORTFOLIO SUMMARY

Quantity	Description	Price	Market Value	Estimated Annual Income Rate	Estimated Annual Income Amount
104	FACEBOOK INC	115.050	11,965	$0.00	0
45	FISERV INC	106.280	4,783	$0.00	0
99	GENERAL ELECTRIC COMPANY	31.600	3,128	$0.96	95
88	GILEAD SCIENCES INC	71.610	6,302	$1.88	165
37	HALLIBURTON COMPANY	54.090	2,001	$0.72	27
37	HELMERICH & PAYNE INC	77.400	2,864	$2 80	104
114	HESS CORPORATION	62.290	7,101	$1.00	114
185	HEWLETT PACKARD ENTERPRISE	23.140	4,281	$0.26	48
70	HOME DEPOT INC	134.080	9,386	$2.76	193
49	HONEYWELL INTL INC	115.850	5,677	$2.66	130
281	HP INC	14.840	4,170	$0.53	149
203	INTEL CORP	36.270	7,363	$1.04	211
24	INTERNATIONAL BUSINESS	165.990	3,984	$5.60	134
5	INTUITIVE SURGICAL INC	634.170	3,171	$0.00	0
70	JOHNSON & JOHNSON	115.210	8,065	$3.20	224
	KIMBERLY-CLARK CORP		17		(Accrued Dividend)
183	KROGER CO (THE)	34.510	6,315	$0.48	88
36	L-3 COMMUNICATIONS HOLDINGS	152.110	5,476	$2.80	101
51	MAGNA INTERNATIONAL INC	43.400	2,213	$1.00	51
25	MCKESSON CORP	140.450	3,511	$1.12	28
65	MERCK & CO INC	58.870	3,827	$1.88	122
193	MICROSOFT CORP	62.140	11,993	$1.56	301
72	NIELSEN HOLDINGS PLC	41.950	3,020	$1.24	89
131	NIKE INC	50.830	6,659	$0.72	94
119	NISOURCE INC	22.140	2,635	$0.66	79
23	NORTHROP GRUMMAN CORP	232.580	5,349	$3.60	83
84	ONEMAIN HOLDINGS INC	22.140	1,860	$0.00	0
178	ORACLE CORPORATION	38.450	6,844	$0.60	107
37	OSHKOSH CORPORATION	64 610	2,391	$0.84	31
16	PALO ALTO NETWORKS INC	125.050	2,001	$0.00	0
62	PEPSICO INC	104.630	6,487	$3.01	187
261	PFIZER INC	32.480	8,477	$1.28	334
3	PRICELINE GROUP INC (THE)	1,466.060	4,398	$0.00	0
111	PROGRESSIVE CORP-OHIO	35.500	3,941	$0.89	99
30	ROSS STORES INC	65.600	1,968	$0.54	16
83	SCHLUMBERGER LTD	83.950	6,968	$2.00	166
66	SEALED AIR CORP NEW	45.340	2,992	$0.64	42
100	STARBUCKS CORP	55.520	5,552	$1.00	100
159	SYNCHRONY FINANCIAL	36.270	5,767	$0.52	83
73	T MOBILE US INC	57.510	4,198	$0.00	0
78	TEXAS INSTRUMENTS INCORPORATED	72.970	5,692	$2.00	156
65	TYSON FOODS INC-CL A	61.680	4,009	$0.90	59
46	UNITED TECHNOLOGIES CORP	109.620	5,043	$2.64	121
45	UNITEDHEALTH GROUP INC	160.040	7,202	$2.50	113
139	US BANCORP DEL	51.370	7,140	$1.12	156
133	VERIZON COMMUNICATIONS	53.380	7,100	$2.31	307
124	VISA INC	78.020	9,674	$0.66	82
53	WALT DISNEY CO	104.220	5,524	$1.56	83
270	WELLS FARGO & CO	55.110	14,880	$1.52	410
446	XEROX CORP	8.730	3,894	$0.31	138

UU248 ABS 14501 001997

BERNSTEIN

www.bernstein.com

Account No.*	Period Ending	Last Statement
888-71556	12/30/2016	11/30/2016

HERBERT M. CITRIN CHARITABLE

* Comprised of the following sub-accounts:
039-78485 039-78644 039-78645

PORTFOLIO SUMMARY

Quantity	Description	Price	Market Value	Estimated Annual Income Rate	Amount
92	XILINX INC	60.370	5,554	$1.32	121
	Total Accrued Dividend		585		
	Total Strategic Equities		**524,802**	**1.67%**	**8,786**
Growth Equity					
2,292.298	AB CAP FD INC CONCENTRATED GROWTH FD ADV CL	28 670	65,720	$0.00	0
	Total U.S. Equity		**590,522**	**1.49%**	**8,786**
International Equity					
International Portfolio					
6,386.624	BERNSTEIN INTERNATIONAL PORTFOLIO	14.740	94,139	$0.27	1,705
International Equity					
5,592.018	AB INTERNATIONAL STRATEGIC EQI PORTFOLIO ADV	10.120	56,591	$0.14	805
International Small/Mid-Cap Equity					
3,360.274	AB INTERNATIONAL SMALL CAP PORTFOLIO ADV	10.080	33,872	$0.16	531
	Total International Equity		**184,602**	**1.65%**	**3,041**
Emerging Market					
Emerging Markets Fund					
945.937	BERNSTEIN EMERGING MARKETS PORTFOLIO	24 660	23,327	$0.15	146
Real Asset Securities					
Real Asset Strategy					
9,353.459	AB ALL MARKET REAL RETURN PORTFOLIO CL 1	8.230	76,979	$0.21	1,927
Dynamic Asset Allocation Overlay					
37,508.387	OVERLAY A PORTFOLIO CLASS 1	11.670	437,723	$0.06	2,401
2,808.688	OVERLAY B PORTFOLIO CLASS 1	10.320	28,986	$0.25	699
	Total Dynamic Asset Allocation Overlay		**466,709**	**0.66%**	**3,100**
	Total Portfolio Value		**1,607,724**	**1.43%**	**22,929**

Federal Supporting Statements

2016 PG01

Name(s) as shown on return: HERBERT M CITRIN CHARITABLE FOUNDATION INC

Your Social Security Number: 26-0095080

Form 990PF - Part I - Line 23 - Other Expenses Schedule

Statement #103-

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
NYS Dept of Law fees	250	250	0	0
Fundraising events expenses	44,473	44,473	0	0
Investment fees	31,763	31,763	0	0
Totals	76,486	76,486	0	0

PG01

Form 990PF - Part I - Line 16(a) - Legal Fees Schedule

Statement #107-

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
Goetz Fitzpatrick LLP	23,796	23,796	0	0
Totals	23,796	23,796	0	0

Federal Supporting Statements

2016 PG01

Name(s) as shown on return: HERBERT M. CITRIN CHARITABLE FOUNDATION INC

Your Social Security Number: 26-0095080

Form 990PF - Part I - Line 18 - Taxes Schedule

Statement #110~

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
US Treasury - Excise tax 2015	1,600	1,600	0	0
Foreign taxes	825	825	0	0
Totals	2,425	2,425	0	0

Federal Supporting Statements	2016 PG01
Name(s) as shown on return: HERBERT M. CITRIN CHARITABLE FOUNDATION INC.	Your Social Security Number: 26-0095080

Form 990PF - Part XV - Line 2
Application Submission Information

Grant Program

Applicant Name
Howard M. Rubin

Address
One Penn Plaza
New York, NY 10119

Telephone
212-695-8100

Email Address

Form & Content
Letter

Submission Deadline
none

Restrictions on Award
none