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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

2016

Open to Public
Inspection

For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

<p>Name of foundation THE SITA FOUNDATION</p> <p>Number and street (or P O box number if mail is not delivered to street address) 19384 CHABLIS COURT</p> <p>City or town, state or province, country, and ZIP or foreign postal code SARATOGA, CA 95070</p> <p>G Check all that apply</p> <p><input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity</p> <p><input type="checkbox"/> Final return <input type="checkbox"/> Amended return</p> <p><input type="checkbox"/> Address change <input type="checkbox"/> Name change</p> <p>H Check type of organization</p> <p><input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation</p> <p><input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation</p> <p>I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 16,244,776</p> <p>J Accounting method</p> <p><input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual</p> <p><input type="checkbox"/> Other (specify) _____</p> <p><i>(Part I, column (d) must be on cash basis)</i></p>		<p>A Employer identification number 26-00011433</p> <p>B Telephone number (see instructions) (408) 867-0884</p> <p>C If exemption application is pending, check here ► <input type="checkbox"/></p> <p>D 1. Foreign organizations, check here ► <input type="checkbox"/></p> <p>2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/></p> <p>E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/></p> <p>F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/></p>							
		<p>Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i></p>		(a)	Revenue and expenses per books	(b)	Net investment income	(c)	Adjusted net income
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)							
	2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B							
	3	Interest on savings and temporary cash investments		39		39			
	4	Dividends and interest from securities		500,809		500,809			
	5a	Gross rents							
	b	Net rental income or (loss)							
	6a	Net gain or (loss) from sale of assets not on line 10		-131,063					
	b	Gross sales price for all assets on line 6a	6,051,841						
	7	Capital gain net income (from Part IV, line 2)							
	8	Net short-term capital gain							
	9	Income modifications							
	10a	Gross sales less returns and allowances							
b	Less Cost of goods sold								
c	Gross profit or (loss) (attach schedule)								
11	Other income (attach schedule)								
12	Total. Add lines 1 through 11		369,785		500,848				
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc							
	14	Other employee salaries and wages							
	15	Pension plans, employee benefits							
	16a	Legal fees (attach schedule)		1,103		552		551	
	b	Accounting fees (attach schedule)		9,000		4,500		4,500	
	c	Other professional fees (attach schedule)							
	17	Interest							
	18	Taxes (attach schedule) (see instructions)		7,213					
	19	Depreciation (attach schedule) and depletion							
	20	Occupancy							
	21	Travel, conferences, and meetings							
	22	Printing and publications							
	23	Other expenses (attach schedule)		711		308		402	
	24	Total operating and administrative expenses.							
	Add lines 13 through 23		18,027		5,360		5,453		
25	Contributions, gifts, grants paid		809,004				809,004		
26	Total expenses and disbursements. Add lines 24 and 25		827,031		5,360		814,457		
27	Subtract line 26 from line 12								
a	Excess of revenue over expenses and disbursements		-457,246						
b	Net investment income (if negative, enter -0-)				495,488				
c	Adjusted net income (if negative, enter -0-)								

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets					
1	Cash—non-interest-bearing				
2	Savings and temporary cash investments		364,988	522,412	522,412
3	Accounts receivable ► 124,209				
	Less allowance for doubtful accounts ►			124,209	124,209
4	Pledges receivable ►				
	Less allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
7	Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges				
10a	Investments—U S and state government obligations (attach schedule)				
b	Investments—corporate stock (attach schedule)		2,196,087	2,139,778	2,523,705
c	Investments—corporate bonds (attach schedule)		9,999,526	10,231,358	10,043,739
11	Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
12	Investments—mortgage loans		456,140	442,556	481,163
13	Investments—other (attach schedule)		3,537,586	2,480,708	2,549,548
14	Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
15	Other assets (describe ►)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		16,554,327	15,941,021	16,244,776
Liabilities					
17	Accounts payable and accrued expenses				
18	Grants payable				
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable (attach schedule)				
22	Other liabilities (describe ►)				
23	Total liabilities (add lines 17 through 22)			0	
Net Assets or Fund Balances					
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
24	Unrestricted				
25	Temporarily restricted				
26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.				
27	Capital stock, trust principal, or current funds				
28	Paid-in or capital surplus, or land, bldg , and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds		16,554,327	15,941,021	
30	Total net assets or fund balances (see instructions)		16,554,327	15,941,021	
31	Total liabilities and net assets/fund balances (see instructions)		16,554,327	15,941,021	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	16,554,327
2	Enter amount from Part I, line 27a	2	-457,246
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	16,097,081
5	Decreases not included in line 2 (itemize) ►	5	156,060
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	15,941,021

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a See Additional Data Table					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a See Additional Data Table					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)		If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-131,063	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	865,655	10,706,894	0 08085
2014	279,768	2,474,878	0 11304
2013	161,055	2,496,789	0 06451
2012	128,307	2,481,827	0 05170
2011	140,896	2,318,612	0 06077
2 Total of line 1, column (d)			2 0 370864
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 074173
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 16,016,909
5 Multiply line 4 by line 3			5 1,188,022
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 4,955
7 Add lines 5 and 6			7 1,192,977
8 Enter qualifying distributions from Part XIII, line 4			8 814,457

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	9,910
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	9,910
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	9,910
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	5,100
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	5,100
8	Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	292
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	5,102
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ►	Refunded	11

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b	Yes	No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>			
c	Did the foundation file Form 1120-POL for this year?	1c	Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	Yes	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	Yes	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ►CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	Yes	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	Yes	No

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). 11 No

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions). 12 No

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 Yes

Website address ►N/A

14 The books are in care of ►JAYSHREE ULLAL Telephone no ►(408) 867-0884

Located at ►19384 CHABLIS COURT SARATOGA, CA

ZIP+4 ►95070

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here and enter the amount of tax-exempt interest received or accrued during the year. ► 15 □

16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No

See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes", enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File **Form 4720** if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? □ Yes No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? □ Yes No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? □ Yes No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? □ Yes No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? □ Yes No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). □ Yes No

b If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ► □ 1b No

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? 1c No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ► 20____, 20____, 20____, 20____ □ Yes No

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions) 2b No

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? □ Yes No

b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). 3b No

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a No

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? 4b No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.		5b	No
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53 4945-5(d)</i>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	No
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
VIJAY ULLAL 19384 CHABLIS COURT SARATOGA, CA 95070	President 2 00	0		
JAYSHREE ULLAL 19384 CHABLIS COURT SARATOGA, CA 95070	Secretary 1 00	0		
AMIT NAGPAL 19101 VIA TESORO COURT SARATOGA, CA 95070	Vice President 0 50	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	16,047,667
b	Average of monthly cash balances.	1b	213,154
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	16,260,821
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	16,260,821
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	243,912
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	16,016,909
6	Minimum investment return. Enter 5% of line 5.	6	800,845

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign**Part XI** organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6.	1	800,845
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	9,910
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	9,910
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	790,935
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	790,935
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	790,935

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	814,457
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	814,457
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	814,457
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				790,935
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011.	26,704			
b From 2012.	6,077			
c From 2013.	38,088			
d From 2014.	155,403			
e From 2015.	627,503			
f Total of lines 3a through e.	853,775			
4 Qualifying distributions for 2016 from Part XII, line 4 ► \$ 814,457				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				790,935
e Remaining amount distributed out of corpus	23,522			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	877,297			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	26,704			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a.	850,593			
10 Analysis of line 9				
a Excess from 2012.	6,077			
b Excess from 2013.	38,088			
c Excess from 2014.	155,403			
d Excess from 2015.	627,503			
e Excess from 2016.	23,522			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ►				
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)				
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years		
b 85% of line 2a	(a) 2016	(b) 2015	(c) 2014	(d) 2013
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.				
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III).				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include

- c** Any submission deadlines

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	39	
4 Dividends and interest from securities.			14	500,809	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	-131,063	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e).				369,785	
13 Total. Add line 12, columns (b), (d), and (e).					369,785

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
166 147 VANGUARD 500 INDEX ADMIRAL	P	2016-01-01	2016-05-11
163 809 VANGUARD 500 INDEX ADMIRAL	P	2016-01-01	2016-06-07
319 664 VANGUARD 500 INDEX ADMIRAL	P	2015-01-01	2016-10-03
2086 397 DOUBLELINE TOTAL RETURN BOND FUND	P	2016-01-01	2016-10-12
223342 652 LORD ABBETT SHORT DURATION INCOME	P	2016-01-01	2016-10-12
166607 041 PIMCO INCOME FUND INST	P	2016-01-01	2016-10-12
135156 036 THE OSTERWIES STRATEGIC INCOME FND	P	2016-01-01	2016-10-12
36735 905 THORNBURG LTD TERM INCOME FND	P	2016-01-01	2016-10-12
18309 WISDOM TREE TRUST JAPAN HDG	P	2016-01-01	2016-12-12
CAPITAL GAIN DISTRIBUTION	P	2014-01-01	2016-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
32,000		30,611	1,389
32,000		29,880	2,120
64,000		58,310	5,690
22,700		22,834	-134
969,307		975,653	-6,346
2,007,615		2,018,198	-10,583
1,513,748		1,501,590	12,158
495,200		488,950	6,250
915,269		1,056,878	-141,609
2			2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			1,389
			2,120
			5,690
			-134
			-6,346
			-10,583
			12,158
			6,250
			-141,609
			2

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
ASHA FOR EDUCATION PO BOX 4274 BERKELEY, CA 94704	NONE	PC	EDUCATION	5,000
NATL ALLIANCE FOR RESEARCH SCHIZOPH 90 PARK AVENUE 16TH FLOOR NEW YORK, NY 10016	NONE	PC	MEDICAL RESEARCH	20,000
CA ACADEMY OF SCIENCE 55 MUSIC CONCOURSE DRIVE SAN FRANCISCO, CA 94118	NONE	PC	EDUCATION	20,350
COMMUNITY SEVA INC 3113 PINOT GRIGIO PLACE SAN JOSE, CA 95135	NONE	PC	COMMUNITY SERVICE	2,500
INDIA HERITAGE FOUNDATION 3235 ACADEMY AVE SUITE 305 PORTSMOUTH, VA 23703	NONE	PC	EDUCATION	6,501
Total				809,004
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HIRSHBERG FOUNDATION 2990 S SEPULVEDA BLVD SUITE 300C LOS ANGELES, CA 90064	NONE	PC	MEDICAL RESEARCH	2,000
INDIAN INST OF TECHNOLOGY 5042 WILSHIRE BLVD LOS ANGELES, CA 90036	NONE	PC	EDUCATION SUPPORT	201,000
INSF 137 SEAGATE DRIVE SAN MATEO, CA 94403	NONE	PC	COMMUNITY SUPPORT	10,000
JACKSON ACADEMY OF MATH MUSIC 2700 FOUNTAIN OAKS DRIVE MORGAN HILL, CA 95037	NONE	PC	EDUCATION	300
JEENA HOPE FOR KIDS PO BOX 3611 SANTA CLARA, CA 95055	NONE	PC	EDUCATION SUPPORT	1,000
Total ►				809,004
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
MIT ALUMNI ASSOCIATION 600 MEMORIAL DR W98 2ND FLR CAMBRIDGE, MA 02139	NONE	PC	EDUCATION	150,000
NEPHCURE KIDNEY INTERNATIONAL 190 S WARNER RD SUITE 402 KING OF PRUSSIA, PA 19406	NONE	PC	MEDICAL RESEARCH	100
ONE MILLION LIGHTS PO BOX 444 PALO ALTO, CA 94302	NONE	PC	COMMUNITY SUPPORT	1,000
OPEN MEDICINE FOUNDATION 29302 LARO DRIVE AGOURA HILLS, CA 91301	NONE	PC	MEDICAL RESEARCH	3,000
PRATHAM USA 5890 POINT WEST DRIVE HOUSTON, TX 77036	NONE	PC	EDUCATION	40,000
Total				809,004
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SANKARA EYE FOUNDATION 3175 ARCOLA COURT SAN JOSE, CA 95148	NONE	PC	COMMUNITY SUPPORT	40,000
SECOND HARVEST FOOD BANK 1051 BING STREET SAN CARLOS, CA 94070	NONE	PC	COMMUNITY SUPPORT	20,000
ASKSHAYA PATRA FOUNDATION 92 MONTVALE AVE STE 2500 STONEHAM, MA 02180	NONE	PC	EDUCATION	40,000
AIDS WALK SAN FRANCISCO 273 NINTH STREET SAN FRANCISCO, CA 94103	NONE	PC	MEDICAL RESEARCH	1,001
WE ARE ONE 12 S 1ST ST STE 600 SAN JOSE, CA 95113	NONE	PC	COMMUNITY SUPPORT	4,000
Total				809,004
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
WORLDS ARTS WEST 2 MARINA BLVD BLDG D 230 SAN FRANCISCO, CA 94123	NONE	PC	ARTS SUPPORT	10,000
AMERICAN CANCER SOCIETY 747 CAMDEN AVENUE SAN JOSE, CA 95008	NONE	PC	MEDICAL RESEARCH	1,001
ADDARIO LUNG CANCER FOUNDATION 1001 INDUSTRIAL WAY STE 1 SAN CARLOS, CA 94070	NONE	PC	MEDICAL RESEARCH	40,250
AMERICAN INDIA FOUNDATION 530 LYTTON AVE 2ND FLR PALO ALTO, CA 94301	NONE	PC	COMMUNITY SUPPORT	33,001
FOUNDATION FOR EXCELLENCE 1850 WARBURTON AVE STE 201 SANTA CLARA, CA 95050	NONE	PC	COMMUNITY SUPPORT	20,000
Total			►	809,004
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
STANFORD UNIVERSITY - HEALTH 450 SERRA MALL STANFORD, CA 94305	NONE	PC	MEDICAL RESEARCH	100,000
UC DAVIS FOUNDATION 1 GARROD DRIVE DAVIS, CA 95616	NONE	PC	EDUCATION	5,000
CO STATE UNIVERSITY FOUNDATION 410 UNIVERSITY SERVICES CENTER FORT COLLINS, CO 80523	NONE	PC	EDUCATION	30,000
SWARA LAHARI YUVA BHARATI 870 AMES AVE PALO ALTO, CA 94303	PUBLIC CHARITY	PC	COMMUNITY SUPPORT	2,000
Total			►	809,004
3a				

TY 2016 Accounting Fees Schedule

Name: THE SITA FOUNDATION

EIN: 26-0011433

Software ID: 16000303

Software Version: 2016v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AUDIT FEES	9,000	4,500	0	4,500

TY 2016 Investments Corporate Bonds Schedule

Name: THE SITA FOUNDATION

EIN: 26-0011433

Software ID: 16000303

Software Version: 2016v3.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
DFA ST EXTENDED QUAL INST	1,955,193	1,930,172
DOUBLELINE TOTAL RETURN BOND FND	2,951,614	2,864,036
DOUBLELINE CORE FIXED INCOME FND	1,955,155	1,907,555
TEMPLETON GLOBAL BND ADVISOR	464,095	442,922
THORNBURG LTD TERM INCOME	1,926,987	1,932,789
VANGUARD ST CORP BOND FND	978,314	966,265
LORD ABBETT ST DURATION INC		
PIMCO INCOME FUND		
OSTERWEIS INC FUND		

TY 2016 Investments Corporate Stock Schedule

Name: THE SITA FOUNDATION

EIN: 26-0011433

Software ID: 16000303

Software Version: 2016v3.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VANGUARD HIGH DIVIDEND YLD INDEX FND	1,139,442	1,362,502
VANGUARD 500 INDEX ADMIRAL	1,000,336	1,161,203

TY 2016 Investments - Other Schedule

Name: THE SITA FOUNDATION

EIN: 26-0011433

Software ID: 16000303

Software Version: 2016v3.0

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
DBX X TRACKERS MSCI EAFE ETF	AT COST	528,171	501,432
ISHS MSCI MEXICO CAPPED ETF	AT COST	69,948	50,873
ISHS S&P 100 ETF	AT COST	34,972	62,063
SPDR S&P 500 ETF	AT COST	284,275	364,801
VANECK VECTORS INDONESIA INDEX ETF	AT COST	391,162	404,347
WISDOMTREE EUROPE HDGD ETF	AT COST	578,458	523,603
ISHS INTERIM CR BD ETF	AT COST	360,030	392,189
BARKLAY'S BANK PLC ETF	AT COST	133,692	150,240
WISDOM TREE JAPAN HEDGE EQTY	AT COST		
BUILD AND IMAGINE LLC CONV NOTE	AT COST	100,000	100,000

TY 2016 Legal Fees Schedule

Name: THE SITA FOUNDATION

EIN: 26-0011433

Software ID: 16000303

Software Version: 2016v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	1,103	552	0	551

TY 2016 Other Decreases Schedule

Name: THE SITA FOUNDATION

EIN: 26-0011433

Software ID: 16000303

Software Version: 2016v3.0

Description	Amount
LATE FEES	60
PRIOR YEAR GRANTS CLEARED IN 2016	156,000

TY 2016 Other Expenses Schedule

Name: THE SITA FOUNDATION**EIN:** 26-0011433**Software ID:** 16000303**Software Version:** 2016v3.0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CA ATTNY GENERAL FEE	50	25		25
CA DEPT OF THE TREASUREY	225	113		112
CA SECRETARY OF STATE	20	10		10
DONATION WIRE FEES	165			165
DUES & SUBSCRIPTIONS	129	65		64
FRANCHISE TAX BOARD	51	25		26
INVESTMENT FEES	71	70		

TY 2016 Taxes Schedule

Name: THE SITA FOUNDATION**EIN:** 26-0011433**Software ID:** 16000303**Software Version:** 2016v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL NI EXCISE TAX	7,213			