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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2016 or tax year beginning , and ending

Name of foundation DUB AND MURRAY MARTIN TRUST			A. Employer identification number 25-6884400	
Number and street (or P.O. box number if mail is not delivered to street address) Wells Fargo Bank N.A. Trust Tax Dept - 100 N Main St MAC D4001-117		Room/suite	B. Telephone number (see instructions) (888) 730-4933	
City or town, state or province, country, and ZIP or foreign postal code Winston Salem NC 27101				
Foreign country name		Foreign province/state/country	Foreign postal code	
G Check all that apply. <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change				
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation				
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 102,875		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)		
C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>				

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	1,814	1,747		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	1,161			
b Gross sales price for all assets on line 6a 31,131				
7 Capital gain net income (from Part IV, line 2)		1,161		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	2,975	2,908	0	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	2,061	1,546		515
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	1,094			1,094
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)	18	18		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses. Add lines 13 through 23	3,173	1,564	0	1,609
25 Contributions, gifts, grants paid	4,630			4,630
26 Total expenses and disbursements. Add lines 24 and 25	7,803	1,564	0	6,239
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-4,828			
b Net investment income (if negative, enter -0-)		1,344		
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2016)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	30		
	2 Savings and temporary cash investments	5,768	4,868	4,868
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶			
Less: accumulated depreciation (attach schedule) ▶				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	94,592	90,607	98,007	
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	100,390	95,475	102,875	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	100,390	95,475	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see instructions)	100,390	95,475		
31 Total liabilities and net assets/fund balances (see instructions)	100,390	95,475		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	100,390
2 Enter amount from Part I, line 27a	2	-4,828
3 Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	49
4 Add lines 1, 2, and 3	4	95,611
5 Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	136
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	95,475

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(j) FMV as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,161
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	6,504	110,500	0.058860
2014	6,533	117,642	0.055533
2013	6,558	116,194	0.056440
2012	5,889	112,833	0.052192
2011	6,418	116,848	0.054926

2 Total of line 1, column (d)	2	0.277951
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.055590
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	101,444
5 Multiply line 4 by line 3	5	5,639
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	13
7 Add lines 5 and 6	7	5,652
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	6,239

Part VII Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	13
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	13
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	13
6	Credits/Payments.		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	18
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	18
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5
11	Enter the amount of line 10 to be: Credited to 2017 estimated tax 5 Refunded 0	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WELLS FARGO BANK N A Located at ► 100 N Main St MAC D4001-117 Winston Salem NC Telephone no ► 888-730-4933 ZIP+4 ► 27101			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	1b		X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6b and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐ Yes ☒ No
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
- If "Yes," attach the statement required by Regulations section 53.4945-5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b N/A

6b X

7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 100 N Main St MAC D4001-117 Winston Salem, NC 27	Trustee SEE ATTACHED	2,061		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable etc., purposes.		
a	Average monthly fair market value of securities	1a	99,758
b	Average of monthly cash balances	1b	3,231
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	102,989
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	102,989
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	1,545
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	101,444
6	Minimum investment return. Enter 5% of line 5	6	5,072

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	5,072
2a	Tax on investment income for 2016 from Part VI, line 5	2a	13
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	13
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	5,059
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	5,059
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	5,059

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	6,239
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XII, line 4	4	6,239
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	13
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	6,226

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				5,059
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			1,508	
b Total for prior years. 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2016 from Part XII, line 4: \$ 6,239				
a Applied to 2015, but not more than line 2a			1,508	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2016 distributable amount				4,731
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				328
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Attached Statement				
Total			▶ 3a	4,630
b <i>Approved for future payment</i> NONE				
Total			▶ 3b	0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|---|---|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | |
| | (1) Cash | 1a |
| | (2) Other assets | 1a |
| b | Other transactions: | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b |
| | (3) Rental of facilities, equipment, or other assets | 1b |
| | (4) Reimbursement arrangements | 1b |
| | (5) Loans or loan guarantees | 1b |
| | (6) Performance of services or membership or fundraising solicitations | 1b |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true and correct. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

John N. Salento SVP Wells Fargo Bank N.A.
Signature of officer or trustee

4/13/2017
Date

SVP Wells Fargo Frank N A

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Pnnt/Type preparer's name
JOSEPH J. CASTRIANO

Preparer's signature

Date _____

Check ☒ if self-employed

PTIN
P01251603

Firm's name ► PricewaterhouseCoopers, LLP

Firm's EIN ▶ 13-4008324

Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777

Phone no	412-355-6000
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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

JOHN C CAMPBELL FOLK SCHOOL

Street

ONE FOLK SCHOOL ROAD

City

BRASSTOWN

State

NC

Zip Code

28902

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

4,630

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Amount		Totals		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss	
Short Term CG Distributions										1,875		Capital Gains/Losses		31,131		28,970		1,161	
										0		Other sales		0		0		0	
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss					
1 AOR MANAGED FUTURES ST	00203H859	X				10/24/2014	1/20/2016	54	52					2					
2 AMER CENT SMALL CAP GRV	025083320	X				7/24/2015	4/20/2016	82	75					-13					
3 AMER CENT SMALL CAP GRV	025083320	X				7/24/2015	5/11/2016	986	1,214					-228					
4 ARTISAN INTERNATIONAL FC	04314H402	X				6/20/2014	4/20/2016	29	32					-3					
5 ARTISAN INTERNATIONAL FC	04314H402	X				6/20/2014	4/20/2016	57	63					-6					
6 ARTISAN INTERNATIONAL FC	04314H402	X				6/20/2014	5/11/2016	469	525					-56					
7 ARTISAN INTERNATIONAL FC	04314H402	X				10/8/2015	5/11/2016	39	39					0					
8 ARTISAN INTERNATIONAL FC	04314H402	X				10/8/2015	8/23/2016	212	210					2					
9 ARTISAN INTERNATIONAL FC	04314H402	X				1/22/2016	8/23/2016	112	105					7					
10 ARTISAN INTERNATIONAL FC	04314H402	X				8/26/2011	8/23/2016	1,249	900					349					
11 ARTISAN MID CAP FUND-INS	04314H600	X				4/20/2016	4/20/2016	83	102					-19					
12 ARTISAN MID CAP FUND-INS	04314H600	X				10/8/2015	8/23/2016	220	238					-18					
13 ARTISAN MID CAP FUND-INS	04314H600	X				6/20/2014	8/23/2016	136	156					-20					
14 CREDIT SUISSE COMM RET	22544R305	X				4/20/2012	4/20/2016	58	96					-38					
15 CREDIT SUISSE COMM RET	22544R305	X				4/20/2012	8/23/2016	420	679					-259					
16 CREDIT SUISSE COMM RET	22544R305	X				5/9/2013	8/23/2016	397	613					-216					
17 CREDIT SUISSE COMM RET	22544R305	X				1/23/2014	8/23/2016	355	516					-161					
18 DODGE & COX INTL STOCK	256208103	X				4/23/2015	4/20/2016	333	413					-80					
19 DODGE & COX INTL STOCK	256208103	X				8/17/2007	5/11/2016	89	122					-33					
20 DODGE & COX INTL STOCK	256208103	X				6/20/2014	5/11/2016	190	255					-65					
21 DODGE & COX INTL STOCK	256208103	X				1/17/2008	8/23/2016	537	587					-50					
22 DODGE & COX INTL STOCK	256208103	X				4/17/2008	8/23/2016	32	36					-4					
23 DODGE & COX INTL STOCK	256208103	X				6/20/2014	8/23/2016	171	210					-39					
24 DODGE & COX INTL STOCK	256208103	X				10/24/2014	8/23/2016	225	257					-32					
25 DODGE & COX INTL STOCK	256208103	X				4/23/2015	8/23/2016	107	128					-21					
26 DODGE & COX INTL STOCK	256208103	X				10/8/2015	8/23/2016	327	340					-13					
27 DODGE & COX INTL STOCK	256208103	X				4/20/2012	8/23/2016	588	491					97					
28 DODGE & COX INCOME FD C	256210105	X				6/10/2015	1/20/2016	240	248					-8					
29 DODGE & COX INCOME FD C	256210105	X				7/24/2015	1/20/2016	38	39					-1					
30 DODGE & COX INCOME FD C	256210105	X				7/24/2015	4/20/2016	123	123					-1					
31 DODGE & COX INCOME FD C	256210105	X				7/24/2015	8/23/2016	795	777					18					
32 DODGE & COX INCOME FD C	256210105	X				8/14/2015	8/23/2016	126	123					3					
33 DODGE & COX INCOME FD C	256210105	X				5/11/2016	8/23/2016	614	601					13					
34 EATON VANCE GLOBAL MAC	277923728	X				10/27/2015	1/20/2016	54	55					-1					
35 FID ADV EMER MKTS INC-CL	315920702	X				4/23/2015	1/20/2016	60	88					-8					
36 JP MORGAN MID CAP VALUE	339128100	X				7/24/2015	4/20/2016	71	76					-5					
37 JP MORGAN MID CAP VALUE	339128100	X				7/24/2015	4/20/2016	251	264					-13					
38 JP MORGAN MID CAP VALUE	339128100	X				6/20/2014	8/23/2016	262	265					-3					
39 HARBOR CAPITAL APRTION	411511504	X				4/23/2015	10/3/2016	184	192					8					
40 MFS VALUE FUND-CLASS I #	552983694	X				4/23/2015	4/20/2016	29	30					-1					
41 MFS VALUE FUND-CLASS I #	552983694	X				7/24/2015	4/20/2016	1,669	1,706					-37					
42 MET WEST TOTAL RETURN B	592905509	X				4/23/2015	1/20/2016	342	353					-11					
43 MET WEST TOTAL RETURN B	592905509	X				4/23/2015	8/23/2016	1,114	1,113					1					
44 ASG GLOBAL ALTERNATIVES	638721885	X				4/23/2015	1/20/2016	61	71					-10					
45 ASG GLOBAL ALTERNATIVES	638721885	X				4/23/2015	8/23/2016	357	429					-72					
46 NEUBERGER BERMAN LONG	64128R608	X				6/20/2014	8/23/2016	704	711					-7					
47 NEUBERGER BERMAN LONG	64128R608	X				6/20/2014	8/23/2016	693	808					-115					
48 OPPENHEIMER DEVELOPING	683974604	X				4/23/2015	4/20/2016	1,860	2,028					-168					
49 OPPENHEIMER DEVELOPING	683974604	X				4/23/2015	8/23/2016	1,871	2,072					-201					
50 OPPENHEIMER DEVELOPING	683974604	X				2/11/2013	8/23/2016	18	19					-1					
51 OPPENHEIMER DEVELOPING	683974604	X				4/23/2015	8/23/2016	320	326					-6					
52 BOSTON FUND-SHRT RES-IT	74925X581	X				6/10/2015	1/20/2016	113	114					-1					
53 T ROWE PRICE SHORT TERM	77957P105	X				1/23/2014	4/20/2016	657	684					-27					
54 T ROWE PRICE SHORT TERM	77957P105	X				6/10/2015	4/20/2016	430	432					-2					
55 T ROWE PRICE SHORT TERM	77957P105	X				11/10/2015	4/20/2016	284	283					1					
56 T ROWE PRICE SHORT TERM	77957P105	X				7/10/2013	1/20/2016	246	282					-36					
57 SPDR DJ WILSHIRE INTERNA	78463X863	X				4/21/2015	1/20/2016	332	444					-82					
58 SPDR DJ WILSHIRE INTERNA	78463X863	X				5/23/2011	1/20/2016	598	674					-76					
59 SPDR DJ WILSHIRE INTERNA	78463X863	X				5/23/2011	4/20/2016	254	238					16					
60 SPDR DJ WILSHIRE INTERNA	78463X863	X				5/23/2011	8/23/2016	473	436					37					
61 SPDR DJ WILSHIRE INTERNA	78463X863	X				9/23/2011	10/4/2016	82	79					3					
62 SPDR DJ WILSHIRE INTERNA	78463X863	X				4/16/2012	10/4/2016	441	441					0					
63 SPDR DJ WILSHIRE INTERNA	78463X863	X				4/23/2015	4/20/2016	143	153					-10					
64 STERLING CAPITAL STRATG	85917K546	X				7/24/2015	4/20/2016	1,025	1,158					-133					
65 HARBOR CAPITAL APRTION	411511504	X				4/23/2015	4/20/2016	85	94					-9					
66 HARBOR CAPITAL APRTION	411511504	X				6/20/2014	5/11/2016	1,074	1,172					-98					
67 STERLING CAPITAL STRATG	85917K546	X				4/21/2015	1/20/2016	73	81					-8					
68 VANGUARD REIT VIPER	922008553	X				12/17/2010	4/20/2016	166	96					68					
69 VANGUARD REIT VIPER	922008553	X				12/17/2010	8/23/2016	1,338	736					602					
70 VANGUARD REIT VIPER	922008553	X				12/17/2010	10/3/2016	1,453	831					622					
71 VANGUARD REIT VIPER	922008553	X				12/17/2010	10/3/2016	1,453	831					622					

Part I, Line 16b (990-PF) - Accounting Fees

		1,094	0	0	1,094
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,094			1,094

Part I, Line 18 (990-PF) - Taxes

		18	18	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	18	18		

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1				0	98,007
2	HARBOR CAPITAL APRCION-INST 2012		0	9,774	11,766
3	ARTISAN INTERNATIONAL FD I 662		0	2,671	3,338
4	MERGER FUND-INST #301		0	1,865	1,861
5	ARTISAN MID CAP FUND-INSTL 1333		0	4,431	4,181
6	MET WEST TOTAL RETURN BOND CL I 51		0	7,046	6,830
7	FID ADV EMER MKTS INC- CL I 607		0	6,069	6,095
8	T ROWE PRICE REAL ESTATE FD 122		0	1,978	2,057
9	EATON VANCE GLOBAL MACRO - I		0	3,181	3,153
10	DODGE & COX INT'L STOCK FD 1048		0	2,588	3,701
11	AMER CENT SMALL CAP GRWTH INST 336		0	3,305	3,323
12	MFS VALUE FUND-CLASS I 393		0	10,220	12,717
13	JP MORGAN MID CAP VALUE-I 758		0	3,449	4,650
14	STERLING CAPITAL STRATTON SMALL CA		0	3,095	3,383
15	ASG GLOBAL ALTERNATIVES-Y 1993		0	2,125	1,930
16	VANGUARD REIT VIPER		0	891	1,486
17	AQR MANAGED FUTURES STR-I		0	3,186	2,893
18	VANGUARD INFLAT-PROT SECS-ADM 511		0	396	383
19	JPMORGAN HIGH YIELD FUND SS 3580		0	4,517	4,482
20	T ROWE PRICE INST FLOAT RATE 170		0	1,864	1,862
21	OPPENHEIMER DEVELOPING MKT-I 799		0	4,132	4,050
22	INV BALANCE RISK COMM STR-Y 8611		0	1,060	1,043
23	BLACKROCK GL L/S CREDIT-INS #1833		0	3,812	3,763
24	SPDR DJ WILSHIRE INTERNATIONAL REA		0	1,387	1,371
25	ROBECO BP LNG/SHRT RES-INS		0	813	811
26	NEUBERGER BERMAN LONG SH-INS #183		0	1,868	1,867
27	CREDIT SUISSE COMM RT ST-CO 2156		0	1,203	1,075
28	DODGE & COX INCOME FD COM 147		0	3,681	3,936

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	MUTUAL FUND & CTF INCOME ADDITIONS	1	31
2	FEDERAL EXCISE TAX REFUND	2	18
3	Total	3	49

Line 5 - Decreases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	23
2	MUTUAL FUND & CTF INCOME SUBTRACTION	2	65
3	PY RETURN OF CAPITAL ADJUSTMENT	3	48
4	Total	4	136

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions															1,875	Short Term CG Distributions															0
Description of Property Sold		CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/89	Adjusted Basis as of 12/31/89	Excess of FMV Over Adjusted Basis	0	Gains Minus Excess FMV Over Adj Basis or Losses	-714															
1	JACR MANAGED FUTURES ST	002030H859		10/24/2014	1/20/2016	54			0	52	2	0	0	0	0	2															
2	AMER CENT SMALL CAP GRV	0250833320		7/24/2015	4/20/2016	62			0	75	-13	0	0	0	0	-13															
3	AMER CENT SMALL CAP GRV	0250833320		7/24/2015	5/11/2016	986			0	1,214	-228	0	0	0	0	-228															
4	ARTISAN INTERNATIONAL FI	04314H402		4/23/2015	4/20/2016	29			0	32	-3	0	0	0	0	-3															
5	ARTISAN INTERNATIONAL FI	04314H402		6/20/2014	4/20/2016	57			0	63	-6	0	0	0	0	-6															
6	ARTISAN INTERNATIONAL FI	04314H402		6/20/2014	5/11/2016	468			0	525	-56	0	0	0	0	-56															
7	ARTISAN INTERNATIONAL FI	04314H402		10/8/2015	5/11/2016	39			0	39	0	0	0	0	0	0															
8	ARTISAN INTERNATIONAL FI	04314H402		10/8/2015	8/23/2016	212			0	210	2	0	0	0	0	2															
9	ARTISAN INTERNATIONAL FI	04314H402		1/22/2016	8/23/2016	112			0	105	7	0	0	0	0	7															
10	ARTISAN INTERNATIONAL FI	04314H402		8/26/2011	8/23/2016	1,249			0	900	349	0	0	0	0	349															
11	ARTISAN MID CAP FUND-INS	04314H600		4/23/2015	4/20/2016	83			0	102	-18	0	0	0	0	-18															
12	ARTISAN MID CAP FUND-INS	04314H600		10/8/2015	8/23/2016	220			0	238	-18	0	0	0	0	-18															
13	ARTISAN MID CAP FUND-INS	04314H600		6/20/2014	8/23/2016	136			0	156	-20	0	0	0	0	-20															
14	CREDIT SUISSE COMM RET I	22544R305		4/20/2012	4/20/2016	58			0	96	-38	0	0	0	0	-38															
15	CREDIT SUISSE COMM RET I	22544R305		4/20/2012	8/23/2016	420			0	679	-259	0	0	0	0	-259															
16	CREDIT SUISSE COMM RET I	22544R305		5/9/2013	8/23/2016	397			0	613	-216	0	0	0	0	-216															
17	CREDIT SUISSE COMM RET I	22544R305		1/23/2014	8/23/2016	355			0	516	-161	0	0	0	0	-161															
18	DODGE & COX INT'L STOCK	256206103		4/23/2015	4/20/2016	331			0	413	-80	0	0	0	0	-80															
19	DODGE & COX INT'L STOCK	256206103		8/17/2007	5/11/2016	89			0	122	-33	0	0	0	0	-33															
20	DODGE & COX INT'L STOCK	256206103		6/20/2014	5/11/2016	190			0	255	-65	0	0	0	0	-65															
21	DODGE & COX INT'L STOCK	256206103		1/17/2008	8/23/2016	537			0	567	-30	0	0	0	0	-30															
22	DODGE & COX INT'L STOCK	256206103		4/17/2008	8/23/2016	32			0	36	-4	0	0	0	0	-4															
23	DODGE & COX INT'L STOCK	256206103		6/20/2014	8/23/2016	171			0	210	-39	0	0	0	0	-39															
24	DODGE & COX INT'L STOCK	256206103		10/24/2014	8/23/2016	225			0	257	-32	0	0	0	0	-32															
25	DODGE & COX INT'L STOCK	256206103		4/23/2015	8/23/2016	107			0	128	-21	0	0	0	0	-21															
26	DODGE & COX INT'L STOCK	256206103		10/8/2015	8/23/2016	327			0	340	-13	0	0	0	0	-13															
27	DODGE & COX INT'L STOCK	256206103		4/20/2012	8/23/2016	588			0	491	97	0	0	0	0	97															
28	DODGE & COX INCOME FD C	256210105		8/10/2015	1/20/2016	240			0	248	-8	0	0	0	0	-8															
29	DODGE & COX INCOME FD C	256210105		7/24/2015	1/20/2016	38			0	39	-1	0	0	0	0	-1															
30	DODGE & COX INCOME FD C	256210105		7/24/2015	4/20/2016	122			0	123	-1	0	0	0	0	-1															
31	DODGE & COX INCOME FD C	256210105		7/24/2015	8/23/2016	795			0	777	18	0	0	0	0	18															
32	DODGE & COX INCOME FD C	256210105		8/14/2015	8/23/2016	126			0	123	3	0	0	0	0	3															
33	DODGE & COX INCOME FD C	256210105		5/11/2016	8/23/2016	614			0	601	13	0	0	0	0	13															
34	EATON VANCE GLOBAL MAC	277823278		10/27/2015	1/20/2016	54			0	55	-1	0	0	0	0	-1															
35	FID ADV EMER MKTS INC-CL	315920702		4/23/2015	1/20/2016	60			0	68	-8	0	0	0	0	-8															
36	JP MORGAN MID CAP VALUE	339128100		4/23/2015	4/20/2016	71			0	76	-5	0	0	0	0	-5															
37	JP MORGAN MID CAP VALUE	339128100		7/24/2015	4/20/2016	251			0	264	-13	0	0	0	0	-13															
38	JP MORGAN MID CAP VALUE	339128100		6/20/2014	8/23/2016	262			0	265	-3	0	0	0	0	-3															
39	HARBOR CAPITAL APRTION	41511504		4/23/2015	10/3/2016	184			8	192	0	0	0	0	0	0															
40	MFS VALUE FUND-CLASS I #	552983694		4/23/2015	4/20/2016	29			0	30	-1	0	0	0	0	-1															
41	MFS VALUE FUND-CLASS I #	552983694		7/24/2015	4/20/2016	1,669			0	1,706	-37	0	0	0	0	-37															
42	MET WEST TOTAL RETURN B	592905509		4/23/2015	1/20/2016	342			0	353	-11	0	0	0	0	-11															
43	MET WEST TOTAL RETURN B	592905509		4/23/2015	8/23/2016	1,114			0	1,113	1	0	0	0	0	1															
44	JASS GLOBAL ALTERNATIVES	638721885		4/23/2015	1/20/2016	61			0	71	-10	0	0	0	0	-10															
45	JASS GLOBAL ALTERNATIVES	638721885		4/23/2015	8/23/2016	357			0	429	-72	0	0	0	0	-72															
46	ASS GLOBAL ALTERNATIVES	638721885		7/12/2013	8/23/2016	526			0	617	-91	0	0	0	0	-91															
47	NEUBERGER BERMAN LONG	64128R608		6/20/2014	8/23/2016	704			0	711	-7	0	0	0	0	-7															
48	OPPENHEIMER DEVELOPING	683974604		4/23/2015	4/20/2016	693			0	808	-115	0	0	0	0	-115															
49	OPPENHEIMER DEVELOPING	683974604		1/23/2014	8/23/2016	1,860			0	2,028	-168	0	0	0	0	-168															
50	OPPENHEIMER DEVELOPING	683974604		4/23/2015	8/23/2016	1,871			0	2,072	-201	0	0	0	0	-201															
51	OPPENHEIMER DEVELOPING	683974604		2/11/2013	8/23/2016	18			0	19	-1	0	0	0	0	-1															
52	BOSTON P LINGSHIRE RES-IN	74825K581		4/23/2015	8/23/2016	320			0	326	-6	0	0	0	0	-6															
53	T ROWE PRICE SHORT TERM	77957P105		8/10/2015	1/20/2016	113			0	114	-1	0	0	0	0	-1															
54	T ROWE PRICE SHORT TERM	77957P105		1/23/2014	4/20/2016	657			0	664	-7	0	0	0	0	-7															
55	T ROWE PRICE SHORT TERM	77957P105		6/10/2015	4/20/2016	430			0	432	-2	0	0	0	0	-2															
56	T ROWE PRICE SHORT TERM	77957P105		11/10/2015	4/20/2016	284			0	283	1	0	0	0	0	1															
57	SPDR DJ WILSHIRE INTERNA	78463X863		7/10/2013	1/20/2016	246			0	282	-36	0	0	0	0	-36															
58	SPDR DJ WILSHIRE INTERNA	78463X863		4/21/2015	1/20/2016	352			0	444	-92	0	0	0	0	-92															
59	SPDR DJ WILSHIRE INTERNA	78463X863		5/23/2011	1/20/2016	598			0	674	-76	0	0	0	0	-76															
60	SPDR DJ WILSHIRE INTERNA	78463X863		5/23/2011	4/20/2016	254			0	238	16	0	0	0	0	16															
61	SPDR DJ WILSHIRE INTERNA	78463X863		5/23/2011	8/23/2016	473			0	436	37	0	0	0	0	37															
62	SPDR DJ WILSHIRE INTERNA	78463X863		5/23/2011	10/4/2016	82			0	79	3	0	0	0	0	3															
63	SPDR DJ WILSHIRE INTERNA	78463X863		4/18/2012	10/4/2016	492			0	441	51	0	0	0	0	51															
64	STERLING CAPITAL STRATT	85917K546		4/23/2015	4/20/2016	143			0	153	-10	0	0	0	0	-10															
65	HARBOR CAPITAL APRTION	41511504		7/24/2015	4/20/2016	1,025			0	1,158	-133	0	0	0	0	-133															
66	HARBOR CAPITAL APRTION	41511504		4/23/2015	4/20/2016	86			0	94	-9	0	0	0	0	-9															
67	STERLING CAPITAL STRATT	85917K546		6/20/2014	5/11/2016	1,074			0	1,172	-98	0	0	0	0	-98															
68	VANGUARD REIT VIPER	922908553		4/21/2015	1/20/2016	73			0	81	-8	0	0	0	0	-8															
69	VANGUARD REIT VIPER	922908553		12/17/2010	4/20/2016	166			0	98	68	0	0	0	0	68															

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Short Term CG Distributions		29,256		0		8		29,978		-714		0		0		0		-714		0		-714	
		1,875																							
		Autocum.																							

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

Name		Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
Wells Fargo Bank N A Trust Tax D		X	100 N Main St MAC D4001-117	Winston Salem	NC	27101		TRUSTEE	SEE ATTAC	2,081		
<div style="display: flex; justify-content: space-between;"> 1 2,081 0 </div>												

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return	1	18
2 First quarter estimated tax payment	2	
3 Second quarter estimated tax payment	3	
4 Third quarter estimated tax payment	4	
5 Fourth quarter estimated tax payment	5	
6 Other payments	6	
7 Total	7	18

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2015 that remained undistributed at the beginning of the 2016 tax year	1	<u>1,508</u>
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	<u>1,508</u>

Supplemental Information:

Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors.

Wells Fargo Bank N.A
100 N Main Street Mac 4001-117
Winston-Salem, NC 27101-3818

The compensation reported in column (c) is calculated based on periodic market values and/or the applicable fee agreement. It is not determined solely on an hourly basis. Corporate Trustee services include, but are not limited to, administrative services such as fiduciary accounting, custody of assets, complying with tax filing requirements, complying with distribution provisions, and complying with federal and state laws applicable to private foundations, plus asset management services such as creating asset allocation strategies, investment reporting and reallocating and rebalancing of portfolios as necessary.