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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

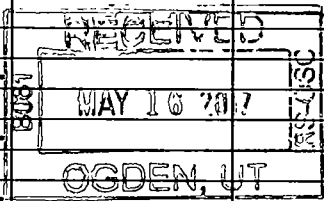
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For calendar year 2016 or tax year beginning , and ending

Name of foundation ZAUSMER FOUNDATION		A Employer identification number 25-6688717
Number and street (or P O box number if mail is not delivered to street address) C/O BRUCE ROSENFELD ESQ 1600 MARKET ST		B Telephone number (215) 751-2080
Room/suite 3600		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
City or town, state or province, country, and ZIP or foreign postal code PHILADELPHIA, PA 19103		
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 1,147,982. (Part I, column (d) must be on cash basis)		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	88.	88.		STATEMENT 1
4 Dividends and interest from securities	27,709.	27,709.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	16,368.			
b Gross sales price for all assets on line 6a	126,156.			
7 Capital gain net income (from Part IV, line 2)		16,368.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total Add lines 1 through 11	44,165.	44,165.		
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
5 Pension plans, employee benefits				
6a Legal fees STMT 3	2,025.	608.		1,417.
b Accounting fees				
c Other professional fees STMT 4	7,801.	7,801.		0.
7 Interest				
8 Taxes STMT 5	469.	0.		0.
9 Depreciation and depletion				
J Occupancy				
1 Travel, conferences, and meetings				
2 Printing and publications				
3 Other expenses STMT 6	482.	482.		0.
4 Total operating and administrative expenses. Add lines 13 through 23	10,777.	8,891.		1,417.
5 Contributions, gifts, grants paid	19,500.			19,500.
26 Total expenses and disbursements. Add lines 24 and 25	30,277.	8,891.		20,917.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	13,888.			
b Net investment income (if negative, enter -0-)		35,274.		
c Adjusted net income (if negative, enter -0-)			N/A	

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JR B

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		14,999.	25,921.	25,921.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 7		30,679.	44,642.	44,159.
	b	Investments - corporate stock STMT 8		360,961.	365,377.	600,311.
	c	Investments - corporate bonds STMT 9		137,825.	122,413.	127,517.
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 10		336,572.	336,571.	350,074.	
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		881,036.	894,924.	1,147,982.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
27	Capital stock, trust principal, or current funds		0.	0.		
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		881,036.	894,924.		
30	Total net assets or fund balances		881,036.	894,924.		
31	Total liabilities and net assets/fund balances		881,036.	894,924.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	881,036.
2	Enter amount from Part I, line 27a	2	13,888.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	894,924.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	894,924.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED SCHEDULE	P		
b	SEE ATTACHED SCHEDULE	P		
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	11,723.	13,948.	<2,225.>	
b	114,433.	95,840.	18,593.	
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			<2,225.>	
b			18,593.	
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	16,368.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	42,653.	1,148,893.	.037125
2014	53,670.	1,185,633.	.045267
2013	85,301.	1,117,004.	.076366
2012	40,572.	1,042,515.	.038917
2011	64,827.	1,036,130.	.062566

2	Total of line 1, column (d)	2	.260241
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.052048
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	1,099,801.
5	Multiply line 4 by line 3	5	57,242.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	353.
7	Add lines 5 and 6	7	57,595.
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.	8	20,917.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes sub-tables for credits (6a-6d) and a total line (11) showing 55.00 refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows of activity statements and Yes/No columns. Includes questions about political campaigns, unrelated business income, and substantial contributors.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-16 containing questions about controlled entities, distributions, public inspection, website address, books in care, and foreign country interests.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Table with 3 columns: Question, Yes, No. Rows 1a-4b containing questions about disqualified persons, disaster assistance, taxes on failure to distribute income, and business holdings.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BRUCE A. ROSENFELD 1600 MARKET STREET, SUITE 3600 PHILADELPHIA, PA 19103	TRUSTEE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	

Total. Add lines 1 through 3 ▶ 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,089,092.
b	Average of monthly cash balances	1b	27,457.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,116,549.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,116,549.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	16,748.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,099,801.
6	Minimum investment return. Enter 5% of line 5	6	54,990.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	54,990.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	705.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	705.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	54,285.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	54,285.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	54,285.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	20,917.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	20,917.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	20,917.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				54,285.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	65,422.			
b From 2012				
c From 2013	31,333.			
d From 2014				
e From 2015				
f Total of lines 3a through e	96,755.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$	20,917.			
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				20,917.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	33,368.			33,368.
6 Enter the net total of each column as indicated below:	63,387.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	32,054.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	31,333.			
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013	31,333.			
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities.					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
JEWISH THEOLOGICAL SOCIETY OF AMERICA 3080 BROADWAY NEW YORK , NY 10027-4649	NONE	PUBLIC	GENERAL	10,000.
SUMMER SEARCH DEPT 34425 P.O BOX 39000 SAN FRANCISCO, CA 94139	NONE	PUBLIC	GENERAL	2,500.
FEEDING AMERICA 35 E. WACKER DRIVE CHICAGO, IL 60601	NONE	PUBLIC	GENERAL	2,000.
PRESBYTERIAN HISTORICAL SOCIETY 425 LOMBARD STREET PHILADELPHIA, PA 19147	NONE	PUBLIC	GENERAL	5,000.
Total				19,500.
<i>b Approved for future payment</i>				
NONE				
Total				0.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
HAVERFORD TRUST COMPANY ACCT #XX9836	88.	88.	
TOTAL TO PART I, LINE 3	88.	88.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
HAVERFORD TRUST - ACCRUED INTEREST PAID	<76.>	0.	<76.>	<76.>	
HAVERFORD TRUST COMPANY ACCT #XX9836 -	22,306.	0.	22,306.	22,306.	
HAVERFORD TRUST COMPANY ACCT #XX9836 - INTEREST	5,479.	0.	5,479.	5,479.	
TO PART I, LINE 4	27,709.	0.	27,709.	27,709.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SCHNADER HARRISON SEGAL & LEWIS LLP	2,025.	608.		1,417.
TO FM 990-PF, PG 1, LN 16A	2,025.	608.		1,417.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
HAVERFORD TRUST COMPANY - INVESTMENT MANAGEMENT FEE	7,801.	7,801.		0.
TO FORM 990-PF, PG 1, LN 16C	7,801.	7,801.		0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
2016 ESTIMATED EXCISE TAX	469.	0.		0.
TO FORM 990-PF, PG 1, LN 18	469.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AMORTIZATION OF BOND PREMIUM	482.	482.		0.
TO FORM 990-PF, PG 1, LN 23	482.	482.		0.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U.S. GOV'T AGENCY OBLIGATIONS	X		44,642.	44,159.
TOTAL U.S. GOVERNMENT OBLIGATIONS			44,642.	44,159.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			44,642.	44,159.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMMON STOCKS	365,377.	600,311.
TOTAL TO FORM 990-PF, PART II, LINE 10B	365,377.	600,311.

FORM 990-PF CORPORATE BONDS STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	122,413.	127,517.
TOTAL TO FORM 990-PF, PART II, LINE 10C	122,413.	127,517.

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	COST	336,571.	350,074.
TOTAL TO FORM 990-PF, PART II, LINE 13		336,571.	350,074.

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Gain/Loss
From 01-01-2016 To 12-31-2016

Quantity	Description	Acquired	Date Sold	Sale Proceeds	Investment Cost Basis	Gain/Loss
Short Term Gain/Loss						
-125 00	AMERISOURCEBERGEN CORP COM	12/10/2015	09/22/2016	\$10,443.12	\$12,759.81	-\$2,316.69
	Total of AMERISOURCEBERGEN CORP COM			\$10,443.12	\$12,759.81	-\$2,316.69
-50 00	VERSUM MATERIALS, INC	03/29/2016	12/07/2016	\$1,279.62	\$1,188.24	\$91.38
	Total of VERSUM MATERIALS, INC			\$1,279.62	\$1,188.24	\$91.38
Total of Short Term Gain/Loss				\$11,722.74	\$10,849.05	\$873.69
Long Term Gain/Loss						
-100 00	ACCENTURE PLC	10/22/2009	04/06/2016	\$11,428.01	\$3,801.05	\$7,626.96
	Total of ACCENTURE PLC			\$11,428.01	\$3,801.05	\$7,626.96
-50 00	AMERICAN EXPRESS CO COM	08/29/2014	02/01/2016	\$2,668.91	\$4,477.18	-\$1,808.27
-100 00	AMERICAN EXPRESS CO COM	01/29/2015	02/01/2016	\$5,337.81	\$8,181.16	-\$2,843.35
-150 00	AMERICAN EXPRESS CO COM	09/25/2013	02/01/2016	\$8,006.71	\$11,410.78	-\$3,404.07
	Total of AMERICAN EXPRESS CO COM			\$16,013.43	\$24,069.12	-\$8,055.69
-75 00	BECTON DICKINSON & CO COM	10/04/2006	07/18/2016	\$13,051.08	\$5,313.00	\$7,738.08
	Total of BECTON DICKINSON & CO COM			\$13,051.08	\$5,313.00	\$7,738.08
-150 00	CHEVRON CORPORATION	09/12/2003	03/22/2016	\$14,330.65	\$5,462.25	\$8,868.40
	Total of CHEVRON CORPORATION			\$14,330.65	\$5,462.25	\$8,868.40
-15,000 00	CVS CAREMARK 1 20% 12/5/16	12/09/2013	12/05/2016	\$15,000.00	\$15,023.01	-\$23.01
	Total of CVS CAREMARK 1.20% 12/5/16			\$15,000.00	\$15,023.01	-\$23.01
-200 00	EATON CORPORATION PLC	12/04/2012	02/01/2016	\$9,914.56	\$10,205.73	-\$291.17
	Total of EATON CORPORATION PLC			\$9,914.56	\$10,205.73	-\$291.17
-100 00	ORACLE CORP COM	08/29/2014	07/18/2016	\$4,165.06	\$4,161.27	\$3.79
-100 00	ORACLE CORP COM	01/08/2014	07/18/2016	\$4,165.06	\$3,782.82	\$382.24
	Total of ORACLE CORP COM			\$8,330.12	\$7,944.09	\$386.03
-450 00	TWENTY FIRST CENTURY FOX - B	06/09/2014	11/04/2016	\$12,133.27	\$15,942.83	-\$3,809.56
	Total of TWENTY FIRST CENTURY FOX - B			\$12,133.27	\$15,942.83	-\$3,809.56
-50 00	UNION PACIFIC CORP COM	01/08/2014	02/01/2016	\$3,558.00	\$4,183.39	-\$625.39
-150 00	UNION PACIFIC CORP COM	05/08/2009	02/01/2016	\$10,673.98	\$3,895.24	\$6,778.74
	Total of UNION PACIFIC CORP COM			\$14,231.98	\$8,078.63	\$6,153.35
Total of Long Term Gain/Loss				\$144,613.11	\$95,809.71	\$48,803.40