

For Paperwork Reduction Act Notice, see instructions. Cat No 11289X Form **990-PF** (2016)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	1,813		
	2 Savings and temporary cash investments	72,767	39,967	39,967
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	199,374	71,596	74,990
	b Investments—corporate stock (attach schedule)	2,321,581	2,230,182	2,128,018
	c Investments—corporate bonds (attach schedule)	1,082,919	1,277,349	1,209,832
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	425,000	437,500	437,500
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	15,972	15,972	15,972	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	4,119,426	4,072,566	3,906,279	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule).			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0	0	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29 Retained earnings, accumulated income, endowment, or other funds	4,119,426	4,072,566	
	30 Total net assets or fund balances (see instructions)	4,119,426	4,072,566	
31 Total liabilities and net assets/fund balances (see instructions) .	4,119,426	4,072,566		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,119,426
2 Enter amount from Part I, line 27a	2	-46,860
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	4,072,566
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	4,072,566

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a PUBLICLY TRADED SECURITIES			
b CAPITAL GAINS DIVIDENDS	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,754,166		1,767,864	-13,698
b 10,051			10,051
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			-13,698
b			10,051
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-3,647
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes
 ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	247,360	3,683,659	0 067151
2014	203,898	2,788,733	0 073115
2013	177,708	1,068,945	0 166246
2012	350	85,535	0 004092
2011	0	948	0 000000

2 Total of line 1, column (d)	2	0 310604
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 062121
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	3,625,073
5 Multiply line 4 by line 3	5	225,193
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,321
7 Add lines 5 and 6	7	227,514
8 Enter qualifying distributions from Part XII, line 4	8	277,310

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	2,321
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	2,321
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,321
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	3,418
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	3,418
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,097
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ☐ 1,097 Refunded ☐	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	No
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of NED KAPLIN Telephone no (610) 834-1116			

Located at **70 PORTLAND ROAD WEST CONSHOHOCKEN PA**ZIP+4 **19428**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ 1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? ☐ 1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐ 2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). ☐ Yes ☒ No 3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? 4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No Organizations relying on a current notice regarding disaster assistance check here. ☐ Yes ☒ No c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>	5b		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No <i>If "Yes" to 6b, file Form 8870</i>	6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NED KAPLIN 70 PORTLAND ROAD WEST CONSHOHOCKEN, PA 19428	DIRECTOR 0 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.	▶	0
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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 	
2 	
3 	
4 	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 	
2 	
All other program-related investments. See instructions. 3 	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	3,596,368
b	Average of monthly cash balances.	1b	83,909
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	3,680,277
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	3,680,277
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	55,204
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	3,625,073
6	Minimum investment return. Enter 5% of line 5.	6	181,254

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	181,254
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	2,321
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,321
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	178,933
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	178,933
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	178,933

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	277,310
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	277,310
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	2,321
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	274,989

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				178,933
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				130,814
d From 2014.				67,517
e From 2015.				66,549
f Total of lines 3a through e.	264,880			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 277,310				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				178,933
e Remaining amount distributed out of corpus	98,377			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	363,257			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	363,257			
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				130,814
c Excess from 2014.				67,517
d Excess from 2015.				66,549
e Excess from 2016.				98,377

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)) NED KAPLIN	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d	
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed NED KAPLIN 70 PORTLAND ROAD WEST CONSHOHOKEN, PA 19428 (610) 834-1116	
b The form in which applications should be submitted and information and materials they should include N/A	
c Any submission deadlines NONE	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors NONE	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	277,310
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.			14	206,078	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			01	42,776	
8 Gain or (loss) from sales of assets other than inventory			14	10,051	-13,698
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e).		0		258,905	-13,698
13 Total. Add line 12, columns (b), (d), and (e).			13		245,207

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Print/Type preparer's name MICHELLE MALIMBAN	Preparer's Signature	Date 2017-11-15	Check if self-employed ☐	PTIN P01372721
Firm's name ▶ RSM US LLP				Firm's EIN ▶ 42-0714325
Firm's address ▶ 751 ARBOR WAY STE 200 BLUE BELL, PA 19422				Phone no (215) 641-8600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
A BETTER CHANCE - LOWER MERION PO BOX 213 ARDMORE, PA 19003		PC	FOR GENERAL SUPPORT OF CHARITABLE ACTIVITIES	500
ABRAMSON CENTER FOR JEWISH LIFE 1425 HORSHAM RD NORTH WALES, PA 19454		PC	FOR GENERAL SUPPORT OF CHARITABLE ACTIVITIES	6,800
ALPORT SYNDROME FOUNDATION 1608 E BRIARWOOD TERRACE PHOENIX, AZ 85048		PC	FOR GENERAL SUPPORT OF CHARITABLE ACTIVITIES	1,500
ALS ASSOCIATION 1275 K STEET NW SUITE 250 WASHINGTON, DC 20005		PC	FOR GENERAL SUPPORT OF CHARITABLE ACTIVITIES	1,000
ALZHEIMERS ASSOCIATION 225 N MICHIGAN AVE 1700 CHICAGO, IL 60601		PC	FOR GENERAL SUPPORT OF CHARITABLE ACTIVITIES	250
Total ► 3a				277,310

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BALLENISLES CHARITIES FOUNDATION 100 BALLENSLES CIRCLE PALM BEACH GARDENS, FL 33418		PC	FOR GENERAL SUPPORT OF CHARITABLE ACTIVITIES	2,500
CHILDRENS HOSPITAL OF PHILADELPHIA 3401 CIVIC CENTER BLVD PHILADELPHIA, PA 19104		PC	FOR GENERAL SUPPORT OF CHARITABLE ACTIVITIES	2,500
CROHNS AND COLITIS FOUNDATION OF AMERICA 733 THIRD AVENUE SUITE 510 NEW YORK, NY 10017		PC	FOR GENERAL SUPPORT OF CHARITABLE ACTIVITIES	11,200
DOCTORS WITHOUT BORDERS 333 7TH AVE 2ND FLOOR NEW YORK, NY 10001		PC	FOR GENERAL SUPPORT OF CHARITABLE ACTIVITIES	200
EMILY'S ENTOURAGE 111 COLWYN LANE BALA CYNWYD, PA 19004		PC	FOR GENERAL SUPPORT OF CHARITABLE ACTIVITIES	25,000
Total ► 3a				277,310

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
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Name and address (home or business)				
a <i>Paid during the year</i>				
EPILEPSY FOUNDATION OF EASTERN PENNSYLVANIA 919 WALNUT ST 700 PHILADELPHIA, PA 19107		PC	FOR GENERAL SUPPORT OF CHARITABLE ACTIVITIES	100
HIAS COUNCIL MIGRATION SERVICES 2100 ARCH STREET 3 PHILADELPHIA, PA 19103		PC	FOR GENERAL SUPPORT OF CHARITABLE ACTIVITIES	1,000
HILLEL AT TEMPLE UNIVERSITY 1441 NORRIS STREET PHILADELPHIA, PA 19121		PC	FOR GENERAL SUPPORT OF CHARITABLE ACTIVITIES	10,000
HILLEL INTERNATIONAL 800 EIGHTH STREET NW WASHINGTON, DC 20001		PC	FOR GENERAL SUPPORT OF CHARITABLE ACTIVITIES	1,000
IMPACT 100 PHILADELPHIA PO BOX 275 WYNNEWOOD, PA 19096		PC	FOR GENERAL SUPPORT OF CHARITABLE ACTIVITIES	1,150
Total ► 3a				277,310

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
IN HIS IMAGE FDN 20101 ARROYO AVE LYNWOOD, IL 60411		PC	FOR GENERAL SUPPORT OF CHARITABLE ACTIVITIES	500
ISRAEL BRIDGE 209 COCONUT KEY DRIVE PALM BEACH GARDENS, FL 33418		PC	FOR GENERAL SUPPORT OF CHARITABLE ACTIVITIES	500
J WOOD PLATT CADDIE SCHOLARSHIP TRUST 1974 SPROUL RD BROOMALL, PA 19008		PC	FOR GENERAL SUPPORT OF CHARITABLE ACTIVITIES	250
JEVS 1845 WALNUT STREET 7TH FLOOR PHILADELPHIA, PA 19103		PC	FOR GENERAL SUPPORT OF CHARITABLE ACTIVITIES	39,750
JEVS HUMAN SERVICES 1845 WALNUT STREET PHILADELPHIA, PA 19103		PC	FOR GENERAL SUPPORT OF CHARITABLE ACTIVITIES	2,500
Total ▶ 3a				277,310

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JEWISH FEDERATION OF GREATER PHILADELPHIA 2100 ARCH STREET PHILADELPHIA, PA 19103		PC	FOR GENERAL SUPPORT OF CHARITABLE ACTIVITIES	103,500
JEWISH SOCIAL POLICY ACTION NETWORK 1735 MARKET STREET SUITE A417 PHILADELPHIA, PA 19103		PC	FOR GENERAL SUPPORT OF CHARITABLE ACTIVITIES	250
LAUREL HOUSE PO BOX 764 NORRISTOWN, PA 19401		PC	FOR GENERAL SUPPORT OF CHARITABLE ACTIVITIES	250
MACCABI 1511 WALNUT STREET PHILADELPHIA, PA 19102		PC	FOR GENERAL SUPPORT OF CHARITABLE ACTIVITIES	360
MAIN LINE REFORM TEMPLE 410 MONTGOMERY AVENUE WYNNWOOD, PA 19096		PC	FOR GENERAL SUPPORT OF CHARITABLE ACTIVITIES	1,000
Total ► 3a				277,310

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MAKE A WISH 640 N LASALLE DRIVE SUITE 721 CHICAGO, IL 60654		PC	FOR GENERAL SUPPORT OF CHARITABLE ACTIVITIES	100
MEMORIAL SLOAN KETTERING CANCER 1275 YORK AVENUE NEW YORK, NY 10065		PC	FOR GENERAL SUPPORT OF CHARITABLE ACTIVITIES	100
MISSION KIDS PO BOX 413 BLUE BELL, PA 19422		PC	FOR GENERAL SUPPORT OF CHARITABLE ACTIVITIES	1,000
NATIONAL KIDNEY FOUNDATION 215 W ILLINOIS ST 1C CHICAGO, IL 60654		PC	FOR GENERAL SUPPORT OF CHARITABLE ACTIVITIES	1,000
NATIONAL TAY SACHS 2001 BEACON STREET SUITE 204 BOSTON, MA 02135		PC	FOR GENERAL SUPPORT OF CHARITABLE ACTIVITIES	500
Total ► 3a				277,310

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATIONAL VALLEY NATL GAUCHER 5410 EDSON LANE 220 ROCKVILLE, MD 20852		PC	FOR GENERAL SUPPORT OF CHARITABLE ACTIVITIES	500
NATIONAL WWII MUSEUM 945 MAGAZINE STREET NEW ORLEANS, LA 70130		PC	FOR GENERAL SUPPORT OF CHARITABLE ACTIVITIES	100
PARKINSONS COUNCIL 111 PRESIDENTIAL BLVD 141 BALA CYNWYD, PA 19004		PC	FOR GENERAL SUPPORT OF CHARITABLE ACTIVITIES	1,000
PHILABUNDANCE 3616 SOUTH GALLOWAY STREET PHILADELPHIA, PA 19148		PC	FOR GENERAL SUPPORT OF CHARITABLE ACTIVITIES	250
PHILADELPHIA SCHOOL PARTNERSHIP 150 S INDEPENDENCE MALL WEST SUITE 1200 PHILADELPHIA, PA 19106		PC	FOR GENERAL SUPPORT OF CHARITABLE ACTIVITIES	50,000
Total ► 3a				277,310

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SCRIPPS RESEARCH INSTITUTE 10550 NORTH TORREY PINES ROAD LA JOLLA, CA 92037		PC	FOR GENERAL SUPPORT OF CHARITABLE ACTIVITIES	500
SMILE TRAIN 41 MADISON AVENUE 28TH FLOOR NEW YORK, NY 10010		PC	FOR GENERAL SUPPORT OF CHARITABLE ACTIVITIES	250
SPECIAL OLYMPICS 1133 19TH STREET NW 12TH FLOOR WASHINGTON, DC 200363604		PC	FOR GENERAL SUPPORT OF CHARITABLE ACTIVITIES	50
SUSAN G KOMEN FOR THE CURE 820 W JACKSON BLVD SUITE 800 CHICAGO, IL 60607		PC	FOR GENERAL SUPPORT OF CHARITABLE ACTIVITIES	2,000
THE HOME CARE AND HOSPICE FOUNDATION 240 NORTH RADNOR CHESTER RD RADNOR, PA 19087		PC	FOR GENERAL SUPPORT OF CHARITABLE ACTIVITIES	500
Total 				277,310
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE TERRI LYNNE LOKOFF CHILD C 100 ROSS ROAD SUITE 160 KING OF PRUSSIA, PA 19406		PC	FOR GENERAL SUPPORT OF CHARITABLE ACTIVITIES	200
UNITED WAY OF SOUTHEASTERN PENNSYLVANIA 1709 BENJAMIN FRANKLIN PARKWAY PHILADELPHIA, PA 19103		PC	FOR GENERAL SUPPORT OF CHARITABLE ACTIVITIES	5,000
USC SHOAH FOUNDATION 650 WEST 35TH STREET SUITE 114 LOS ANGELES, CA 90089		PC	FOR GENERAL SUPPORT OF CHARITABLE ACTIVITIES	500
WOUNDED WARRIOR PROJECT 4899 BELFORT ROAD SUITE 300 JACKSONVILLE, FL 32256		PC	FOR GENERAL SUPPORT OF CHARITABLE ACTIVITIES	200
Total ▶ 3a				277,310

TY 2016 Investments Corporate Bonds Schedule**Name:** NED & MARCIA KAPLIN FOUNDATION**EIN:** 25-6677269

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AMERICAN FINANCIAL GROUP INC 5.7500% (AFA)	52,829	49,974
AMTRUST FINANCIAL SERVICES INC 7.50% (AFSL)	106,424	102,980
AT&T INC	10,000	10,619
CHEVRON CORP	43,054	43,392
FORD MOTOR CO DEBENTURE	3,692	4,770
GENERAL ELECTRIC CAPITAL CORP	25,296	25,707
GENERAL ELEC CAPITAL CORP 4.70% SER-A (GEK)	146,950	135,080
GMAC CAP TRUST 18.125% TO 2/15/2016 FLOATS AFTER	64,290	63,500
LEGG MASON INC (LMHA)	109,520	100,440
PITNEY BOWES INC. 6.7% PBI.B	96,802	92,052
PRUDENTIAL FINANCIAL INC SER CPI	126,423	116,748
QWEST CORP 6.875 CTV	105,588	96,800
RAYMOND JAMES FINANCIAL RJD	102,763	96,482
STANLEY BLACK & DECKER 5.75%-1 (SWJ)	107,245	97,320
THE SOUTHERN CO 6.25%-A SOJA	99,362	96,570
TOYOTA MOTOR CREDIT CORPORATION	25,193	25,071
US WEST COMMUNICATIONS DEBENTURE	9,802	9,623
WAL-MART STORES INC	42,116	42,704

TY 2016 Investments Corporate Stock Schedule

Name: NED & MARCIA KAPLIN FOUNDATION

EIN: 25-6677269

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AEGON NV 6.375 SERIES	103,602	100,160
BANK OF AMERICA CORP 6.625%	26,319	25,710
BK OF AMER CORP PRF E	170,673	152,810
BRANDYWINE REALTY TRUST 6.9% BON.E	32,360	30,263
CAPITAL ONE 6.25%-C COF.C	160,618	150,660
CITIGROUP INC 6.875%	102,339	101,200
DISCOVER FINANCIAL SVS 6.5%-B DFS.B	135,155	128,400
FIRST REPUBLIC BANK SER-A 6.7& FRC.A	158,904	150,600
GENL AMERN INV 5.95 B CUM PRF	142,452	139,159
GOLDMAN SACHS GRP INC	44,076	44,180
GOLDMAN SACHS GRP INC(THE)SR B	159,815	152,580
JPMORGAN CHASE & CO 6.1%-AA	131,578	126,800
JPMORGAN CHASE & CO. 6.125%-Y JPM.F	132,992	126,750
MORGAN STANLEY 6.625%-G	129,658	127,700
MORGAN STANLEY SER-A	164,947	161,000
PENN REIT 8.25% SER-A	101,657	101,160
SUNTRUST BANKS INC 5.875%-E STI.E	102,405	99,400
WELLS FARGO & COMPANY 6.625%-R	87,237	81,300
WELLS FARGO 8% NON-CUM SER J	143,395	128,186

TY 2016 Investments Government Obligations Schedule**Name:** NED & MARCIA KAPLIN FOUNDATION**EIN:** 25-6677269**US Government Securities - End
of Year Book Value:**

24,960

**US Government Securities - End
of Year Fair Market Value:**

26,747

**State & Local Government
Securities - End of Year Book
Value:**

46,636

**State & Local Government
Securities - End of Year Fair
Market Value:**

48,243

TY 2016 Investments - Other Schedule

Name: NED & MARCIA KAPLIN FOUNDATION

EIN: 25-6677269

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
GOLUB CAPITAL PARTNERS INTERNATIONAL	AT COST	437,500	437,500

TY 2016 Other Assets Schedule

Name: NED & MARCIA KAPLIN FOUNDATION

EIN: 25-6677269

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INTEREST	15,972	15,972	15,972

TY 2016 Other Expenses Schedule**Name:** NED & MARCIA KAPLIN FOUNDATION**EIN:** 25-6677269**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER EXPENSES	8,611	0	0	0

TY 2016 Other Income Schedule

Name: NED & MARCIA KAPLIN FOUNDATION

EIN: 25-6677269

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
GOLUB CAPITAL PARTNERS INTERNATIONAL	42,776	42,776	

TY 2016 Taxes Schedule**Name:** NED & MARCIA KAPLIN FOUNDATION**EIN:** 25-6677269

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INCOME TAXES	2,215	0	0	0