

For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation THE THOMAS PHILLIPS AND jane moore JOHNSON FOUNDATION % RICHARD D BURNS		A Employer identification number 25-6357015	
Number and street (or P O box number if mail is not delivered to street address) 55 exchange place suite 404		Room/suite	B Telephone number (see instructions) (212) 343-1002
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 100052035		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 81,033,813		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0			
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	7,749	7,749		
	4 Dividends and interest from securities	861,121	861,121		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	734,284			
	b Gross sales price for all assets on line 6a 22,089,960				
	7 Capital gain net income (from Part IV, line 2)		734,284		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 193,310	190,065		
	12 Total. Add lines 1 through 11	1,796,464	1,793,219		
	13 Compensation of officers, directors, trustees, etc	222,500	11,125		211,375
	14 Other employee salaries and wages	82,400			82,400
	15 Pension plans, employee benefits	21,385	1,069		20,316
	16a Legal fees (attach schedule)	 677	34	0	643
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	 330,789	97,133		233,657
	17 Interest	3,567	3,567		
	18 Taxes (attach schedule) (see instructions)	 65,643	49,347		16,296
	19 Depreciation (attach schedule) and depletion	 9,654			
	20 Occupancy	107,737	5,387		102,350
	21 Travel, conferences, and meetings	76,950			76,950
	22 Printing and publications				
	23 Other expenses (attach schedule)	 208,984	135,653		71,643
	24 Total operating and administrative expenses. Add lines 13 through 23	1,130,286	303,315	0	815,630
	25 Contributions, gifts, grants paid	3,260,000			3,260,000
	26 Total expenses and disbursements. Add lines 24 and 25	4,390,286	303,315	0	4,075,630
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-2,593,822			
	b Net investment income (if negative, enter -0-)		1,489,904		
c Adjusted net income(if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	273,286	548,877	548,877
	2	Savings and temporary cash investments	2,289,082	1,490,205	1,490,205
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	18,999,209	20,550,574	22,733,181
	c	Investments—corporate bonds (attach schedule)	8,590,065	8,995,899	8,487,005
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	34,351,265	30,175,602	46,995,351
	14	Land, buildings, and equipment basis ▶ _____ 67,577 Less accumulated depreciation (attach schedule) ▶ 41,574	35,657	26,003	26,003
15	Other assets (describe ▶ _____)	185,639	753,191	753,191	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	64,724,203	62,540,351	81,033,813	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	79,796	489,766	
	23	Total liabilities (add lines 17 through 22)	79,796	489,766	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	64,644,407	62,050,585	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	64,644,407	62,050,585	
31	Total liabilities and net assets/fund balances (see instructions) .	64,724,203	62,540,351		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	64,644,407
2	Enter amount from Part I, line 27a	2	-2,593,822
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	62,050,585
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	62,050,585

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a K1 COLLEGE VIEW APTS PROCEEDS	P		2016-12-31
b BERNSTEIN 557	P		2016-12-31
c STATE STREET 33	P		2016-12-31
d CAPITAL GAIN DIVIDENDS	P		
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 55,458			55,458
b 14,786,178		14,952,182	-166,004
c 7,409,628		6,484,311	1,006,134
d			9,275
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			55,458
b			-166,004
c			925,317
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	734,284
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	4,127,060	82,269,818	0 050165
2014	3,894,828	83,635,637	0 046569
2013	3,742,814	80,139,321	0 046704
2012	3,993,538	77,384,246	0 051607
2011	3,872,132	79,431,833	0 048748

2 Total of line 1, column (d)	2	0 243793
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 048759
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	80,313,683
5 Multiply line 4 by line 3	5	3,916,015
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	14,899
7 Add lines 5 and 6	7	3,930,914
8 Enter qualifying distributions from Part XII, line 4	8	4,075,630

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	14,899
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	14,899
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	14,899
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	44,198
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	44,198
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	29,299
11	Enter the amount of line 10 to be Credited to 2017 estimated tax 29,299 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NY, PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW JFFND ORG	13	Yes	
14	The books are in care of RICHARD D BURNS Telephone no (212) 343-1002			

Located at **55 EXCHANGE PLACE SUITE 404 NEW YORK NY** ZIP+4 **100052035**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15		
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ 1b			No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? ☐ 1c			No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐ 2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). ☐ Yes ☒ No 3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a			No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? 4b			No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No Organizations relying on a current notice regarding disaster assistance check here. ☐ Yes ☒ No	5b		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No <i>If "Yes" to 6b, file Form 8870</i>	6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
SAMANTHA E FRANKLIN 55 EXCHANGE PLACE SUITE 404 NEW YORK, NY 100052035	PROGRAM OFFICER 40 0	82,400	8,656	
Total number of other employees paid over \$50,000.				▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
THE AYCO COMPANY LP po box 860 SARATOGA SPRINGS, NY 12866	ACCOUNTING	86,886
changing focus consulting inc 2540 hampshire hollow road POULTNEY, VT 05764	consulting	50,400
Total number of others receiving over \$50,000 for professional services. ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	Expenses

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	29,389,317
b	Average of monthly cash balances.	1b	3,694,604
c	Fair market value of all other assets (see instructions).	1c	48,452,813
d	Total (add lines 1a, b, and c).	1d	81,536,734
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	81,536,734
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,223,051
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	80,313,683
6	Minimum investment return. Enter 5% of line 5.	6	4,015,684

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	4,015,684
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	14,899
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	93
c	Add lines 2a and 2b.	2c	14,992
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	4,000,692
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	4,000,692
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	4,000,692

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	4,075,630
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	4,075,630
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	14,899
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	4,060,731

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				4,000,692
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			3,990,256	
b Total for prior years 2014, 2013, 2012				
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				0
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>4,075,630</u>				
a Applied to 2015, but not more than line 2a			3,990,256	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2016 distributable amount.				85,374
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				3,915,318
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015.				
e Excess from 2016.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
THOMAS PHILLIPS JOHNSON AND JANE MO

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
NA

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> VARIOUS - SEE ATTACHED various various, NY 10005	none	PC	general charitable purposes	3,260,000
Total			▶ 3a	3,260,000
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
Enter gross amounts unless otherwise indicated				
1 Program service revenue				
a _____				
b _____				
c _____				
d _____				
e _____				
f _____				
g Fees and contracts from government agencies				
2 Membership dues and assessments.				
3 Interest on savings and temporary cash investments		14	7,749	
4 Dividends and interest from securities.		14	861,121	
5 Net rental income or (loss) from real estate				
a Debt-financed property.				
b Not debt-financed property.				
6 Net rental income or (loss) from personal property				
7 Other investment income.	900000	3,245	01	190,065
8 Gain or (loss) from sales of assets other than inventory		18	734,284	
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue a _____				
b _____				
c _____				
d _____				
e _____				
12 Subtotal. Add columns (b), (d), and (e).		3,245	1,793,219	
13 Total. Add line 12, columns (b), (d), and (e).				1,796,464

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

* * * * *

Title

May the IRS discuss this return with the preparer shown below
(see instr)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN P00642891
	Firm's name ▶ The Ayco Company LP				Firm's EIN ▶
	Firm's address ▶ PO Box 860 Saratoga Springs, NY 128660860				Phone no (518) 886-4000

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JAMES M JOHNSON 55 exchange place suite 404 NEW YORK, NY 100052035	CHAIRMAN - as needed 0	0	0	0
JESSE D JOHNSON 55 exchange place suite 404 NEW YORK, NY 100052035				
ASA J JOHNSON 55 exchange place suite 404 NEW YORK, NY 100052035	TREASURER - as needed 0	0	0	0
ANDREW LANE 55 exchange place suite 404 NEW YORK, NY 100052035				
thomas p johnson jr 55 exchange place suite 404 NEW YORK, NY 100052035	EXECUTIVE DIRECTOR 40 0	222,500	12,729	0
paul l hokemeyer 55 exchange place suite 404 new york, NY 100052035				
ina j smith 55 exchange place suite 404 new york, NY 100052035	trustee - as needed 0	0	0	0

TY 2016 All Other Program Related Investments Schedule

Name: THE THOMAS PHILLIPS AND jane
moore JOHNSON FOUNDATION

EIN: 25-6357015

Category	Amount
NONE	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: THE THOMAS PHILLIPS AND jane
moore JOHNSON FOUNDATION

EIN: 25-6357015

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
OFFICE FURNISHINGS	2012-06-30	50,454	25,228	SL	7	7,208			
OFFICE - PAINTING	2012-09-17	3,918	1,820	SL	7	560			
OFFICE IMPROVEMENT	2013-06-12	13,205	4,872	SL	7	1,886			

TY 2016 Investments Corporate Bonds Schedule

Name: THE THOMAS PHILLIPS AND jane
moore JOHNSON FOUNDATION

EIN: 25-6357015

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BERNSTEIN 557	8,995,899	8,487,005

TY 2016 Investments Corporate Stock Schedule

Name: THE THOMAS PHILLIPS AND jane
moore JOHNSON FOUNDATION

EIN: 25-6357015

Name of Stock	End of Year Book Value	End of Year Fair Market Value
STATE STREET 33.4 PUB TRD SEC	5,146,566	6,096,192
STATE STREET 33.3 PUB TRD SEC	9,186,612	10,322,646
STATE STREET 33.6 PUB TRD SEC	6,217,396	6,314,343

TY 2016 Investments - Other Schedule

Name: THE THOMAS PHILLIPS AND jane
moore JOHNSON FOUNDATION

EIN: 25-6357015

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
GS DISTRESSED OPPS FUND II OFF		0	133,452
GS VINTAGE FUND III OFFSHORE		144,296	130,967
GS MEZZANINE PARTNERS 2006		32,249	45,761
WHITEHALL STREET INTL RE CORP		1,097,444	234,913
LONE CASCADE LP 293		1,919,548	2,129,764
SUMMIT ROCK FIXED INCOME		3,500,398	6,894,366
SUMMIT ROCK HEDGED EQUITY		6,472,361	7,073,579
SUMMIT ROCK DIVERSIFIED STRAT		6,575,607	9,675,007
SUMMIT ROCK SELECTED EQUITY		3,150,000	8,409,981
SUMMIT ROCK PRIVATE EQUITY		3,672,131	5,753,838
LONE CASCADE LP 515		1,724,239	1,928,086
LONE SAVIN LP		1,000,000	1,118,557
LONE PINON LP		0	2,469,055
SUMMIT ROCK PRIV EQ PORT II		689,199	802,040
STONETOWN 5 LLLP		198,130	195,985

**TY 2016 Land, Etc.
Schedule**

Name: THE THOMAS PHILLIPS AND jane
moore JOHNSON FOUNDATION

EIN: 25-6357015

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
OFFICE FURNISHINGS	50,454	32,436	18,018	
OFFICE - PAINTING	3,918	2,380	1,538	
OFFICE IMPROVEMENT	13,205	6,758	6,447	

TY 2016 Legal Fees Schedule

Name: THE THOMAS PHILLIPS AND jane
moore JOHNSON FOUNDATION

EIN: 25-6357015

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	677	34		643

TY 2016 Other Assets Schedule

Name: THE THOMAS PHILLIPS AND jane
moore JOHNSON FOUNDATION

EIN: 25-6357015

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
GIRARD TOWERS ASSOCIATES	36,962	38,493	38,493
DENNIS SCHILL MANOR ASSOCIATES	2,493	3,818	3,818
SECURITY DEPOSIT	24,192	24,192	24,192
ACCRUED INT PAID CARRYOVER	1,621	0	0
K1 DISTRIBUTION REC SUMMIT	120,371	683,888	683,888
K1 DISTRIBUTION REC STONETOWN	0	2,800	2,800

TY 2016 Other Expenses Schedule

Name: THE THOMAS PHILLIPS AND jane
moore JOHNSON FOUNDATION

EIN: 25-6357015

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE SUPPLIES	836	42		794
MEMBERSHIP FEES	9,750			9,750
STATE FILING FEES	1,600			
TELEPHONE/FAX/INTERNET	4,594	230		4,364
PROGRAM EXPENSES	1,930			1,930
TECHNOLOGY	18,069	903		17,166
INSURANCE	4,905	245		4,660
UTILITIES	8,935	447		8,488
PORTFOLIO DEDUCTIONS FROM K1S	132,497	132,497		
OTHER BANK FEES	77			

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NONDEDUCTIBLE FROM K1S	11			
OTHER PAYROLL EXPENSES	25,780	1,289		24,491

TY 2016 Other Income Schedule

Name: THE THOMAS PHILLIPS AND jane
moore JOHNSON FOUNDATION

EIN: 25-6357015

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
k1 investments - ordinary/real estate	-3,224	-6,661	
k1 investments - other income/loss	2,116	2,308	
OTHER INCOME - HEDGE FUNDS	186,694	186,694	
other income - bernstein 557	1,700	1,700	
other income - state street 33	6,024	6,024	

TY 2016 Other Liabilities Schedule

Name: THE THOMAS PHILLIPS AND jane
moore JOHNSON FOUNDATION

EIN: 25-6357015

Description	Beginning of Year - Book Value	End of Year - Book Value
SALES PURCHASE PENDING	76,651	489,766
CREDIT CARD PAYABLE	3,145	0

TY 2016 Other Professional Fees Schedule

Name: THE THOMAS PHILLIPS AND jane
moore JOHNSON FOUNDATION

EIN: 25-6357015

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CHANGING FOCUS CONSULTING, INC	50,400			50,400
THE AYCO COMPANY, LP	86,886	21,722		65,165
JANE T JOHNSON	36,000			36,000
KATHLEEN STURGEON	36,000			36,000
OTHER CONSULTANTS	46,092			46,092
ACCOUNT MANAGEMENT FEES	71,013	71,013		
GS HEDGE FUND MANAGEMENT FEES	4,398	4,398		

TY 2016 Taxes Schedule

Name: THE THOMAS PHILLIPS AND jane
moore JOHNSON FOUNDATION

EIN: 25-6357015

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	48,489	48,489		
PAYROLL TAXES	17,154	858		16,296