Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , 2016, and ending ,

Name of foundation
Cole Foundation Tr

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
PO Box 878

City or town, state or province, country, and ZIP or foreign postal code
Wellsboro PA 16901

A Employer identification number
25-6339152

B Telephone number (see instructions)
(570) 723-1470

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 1,844,709.

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants etc, received (attach schedule)				
	2 Check ► ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	47,724.	47,724.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		13,790.		
	8 Net short-term capital gain			0.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	PNC Class Action Funds	17.	17.		
	12 Total Add lines 1 through 11	47,741.	61,531.	0.	
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) L-16a Stmt	754.			754.
	b Accounting fees (attach sch)				
	c Other professional fees (attach sch) L-16c Stmt	10,658.	10,658.		
	17 Interest				
	18 Taxes (attach schedule)(see instrs) See Line 18 Stmt	1,431.	1,431.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses Add lines 13 through 23	12,843.	12,089.		754.
	25 Contributions, gifts, grants paid	94,500.			94,500.
	26 Total expenses and disbursements Add lines 24 and 25	107,343.	12,089.		95,254.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-59,602.			
	b Net investment income (if negative, enter -0-)		49,442.		
	c Adjusted net income (if negative, enter -0-)			0.	

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
ASSETS 1 Cash – non-interest-bearing			
2 Savings and temporary cash investments	25,026.	25,848.	25,848.
3 Accounts receivable ►			
Less allowance for doubtful accounts ►			
4 Pledges receivable ►			
Less allowance for doubtful accounts ►			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7 Other notes and loans receivable (attach sch) ►			
Less allowance for doubtful accounts ►			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments – U S and state government obligations (attach schedule)			
b Investments – corporate stock (attach schedule) L-10b Stmt	1,278,338.	1,254,236.	1,438,774.
c Investments – corporate bonds (attach schedule) L-10c Stmt	289,875.	268,872.	260,197.
11 Investments – land, buildings, and equipment basis ►			
Less accumulated depreciation (attach schedule) ►			
12 Investments – mortgage loans			
13 Investments – other (attach schedule) L-13 Stmt	110,050.	109,427.	119,890.
14 Land, buildings, and equipment basis ►			
Less accumulated depreciation (attach schedule) ►			
15 Other assets (describe ►)			
16 **Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	1,703,289.	1,658,383.	1,844,709.
LIABILITIES 17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, & other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ►)			
23 **Total liabilities** (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES **Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ► ☒ and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds	1,703,289.	1,658,383.	
28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds			
30 **Total net assets or fund balances** (see instructions)	1,703,289.	1,658,383.	
31 **Total liabilities and net assets/fund balances** (see instructions)	1,703,289.	1,658,383.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,703,289.
2	Enter amount from Part I, line 27a	2	-59,602.
3	Other increases not included in line 2 (itemize) ► See Other Increases Stmt	3	14,696.
4	Add lines 1, 2, and 3	4	1,658,383.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,658,383.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	PNC - Short Term Gain/(Loss) - See attached	P	01/01/16	12/31/16
b	PNC - Long Term Gain/(Loss) - See attached	P	01/01/15	12/31/16
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	381,716.		389,923.	-8,207.
b	424,516.		402,519.	21,997.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				-8,207.
b				21,997.
c				
d				
e				

2	Capital gain net income or (net capital loss) . . . { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } . . .	2	13,790.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . .	3	-8,207.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	295,837.	1,919,424.	0.154128
2014	90,907.	1,773,780.	0.051250
2013	84,090.	1,674,262.	0.050225
2012	80,816.	1,577,569.	0.051228
2011	146,026.	1,656,186.	0.088170

2	Total of line 1, column (d) . . .	2	0.395001
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0.079000
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5. . . .	4	1,772,102.
5	Multiply line 4 by line 3 . . .	5	139,996.
6	Enter 1% of net investment income (1% of Part I, line 27b) . . .	6	494.
7	Add lines 5 and 6. . . .	7	140,490.
8	Enter qualifying distributions from Part XII, line 4 . . .	8	95,254.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter 'N/A' on line 1 Date of ruling or determination letter (attach copy of letter if necessary – see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	989.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	989.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	989.
6	Credits/Payments		
a	2016 estimated tax pmts and 2015 overpayment credited to 2016 — 6a: 1,538.		
b	Exempt foreign organizations – tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	1,538.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	549.
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 549. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1 a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1 b		X
	*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1 c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ (2) On foundation managers ▶ $			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4 a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4 b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PENNSYLVANIA			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8 b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► Thomas M. Owlett Telephone no ► (570) 723-1451

Located at ► One Charles Street Wellsboro PA ZIP + 4 ► 16901-0878

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** — Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Yes	No
1 a	During the year did the foundation (either directly or indirectly)			
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6)	Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b		X
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement – see instructions.)	2 b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__			
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)*	3 b		
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4 b		X

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5 a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5 b**

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945–5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6 b** No: X

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? **7 b**

Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Thomas M. Owlett PO Box 878 Wellsboro PA 16901	Trustee 1.00	0.	0.	0.
Bruce F. Eilenberger 996 Royal Marco Way Marco FL 34145	Trustee 1.00	0.	0.	0.
Vicki L. Eilenberger 996 Royal Marco Way Marco FL 34145	Trustee 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over $50,000 ► None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over $50,000 for professional services ▶		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 The purpose of the Foundation is to improve the spiritual well-being of individuals in various communities. During 2016, eleven organizations have benefited.	94,500.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	1,770,294.
b	Average of monthly cash balances	1b	28,794.
c	Fair market value of all other assets (see instructions)	1c	0.
d	**Total** (add lines 1a, b, and c)	1d	1,799,088.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,799,088.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	26,986.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,772,102.
6	**Minimum investment return.** Enter 5% of line 5	6	88,605.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	88,605.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	989.		
b	Income tax for 2016 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	989.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	87,616.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	87,616.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	87,616.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	95,254.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	95,254.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	95,254.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7					87,616.
2 Undistributed income, if any, as of the end of 2016					
a Enter amount for 2015 only				0.	
b Total for prior years 20 __, 20 __, 20 __					
3 Excess distributions carryover, if any, to 2016					
a From 2011	68,119.				
b From 2012	6,358.				
c From 2013	1,746.				
d From 2014	4,508.				
e From 2015	201,590.				
f **Total** of lines 3a through e		282,321.			
4 Qualifying distributions for 2016 from Part XII, line 4 ► $ 95,254.					
a Applied to 2015, but not more than line 2a					
b Applied to undistributed income of prior years (Election required — see instructions)					
c Treated as distributions out of corpus (Election required — see instructions)					
d Applied to 2016 distributable amount					87,616.
e Remaining amount distributed out of corpus		7,638.			
5 Excess distributions carryover applied to 2016 (*If an amount appears in column (d), the same amount must be shown in column (a).*)					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		289,959.			
b Prior years' undistributed income Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount — see instructions			0.		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount — see instructions				0.	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)					
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)		68,119.			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a		221,840.			
10 Analysis of line 9					
a Excess from 2012	6,358.				
b Excess from 2013	1,746.				
c Excess from 2014	4,508.				
d Excess from 2015	201,590.				
e Excess from 2016	7,638.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Sports World Ministries 1919 S Post Rd Indianapolis IN 46239	N/A	501(c)(3)	Further the programs to help children	23,000.
FCA Football Coaches Ministry 331 Independence Dr Jefferson City TN 37760		501(c)(3)	Further program	0.
Revival & Missions PO Box 433 Gloverville SC 29828		501(c)(3)	Scholarship	8,000.
Water Street Rescue Mission 210 South Prince St Lancaster PA 17601		501(c)(3)	Further Program	5,000.
The Worship Center 2384 New Holland Road Lancaster PA 17601-5991		501(c)(3)	Further Program	0.
Signey Kimmel Comprehensive Cancer Ctr 750 Pratt St., Ste 1700 Baltimore MD 21202		501(c)(3)	Further Program	10,000.
Maisha International P.O. Box 570 Oklahoma City OK 73101		501(c)(3)	Further Program	18,500.
Lancaster County Day School 725 Hamilton Road Lancaster PA 17603		Public	Further Program	5,000.
Chapel on the Lake 145 S. Bridge St Lakeside Marblehead OH 43440		Public	Further Program	0.
See Line 3a statement				25,000.
Total ► 3a				94,500.
b Approved for future payment				
Total ► 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	47,724.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				47,724.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 47,724.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Thomas M Cole [signature] | 04/24/17 | Trustee

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Michael B. Allen	Michael B Allen [signature]	04/24/17		P01417328

Firm's name ► OWLETT & LEWIS, P.C. | Firm's EIN ► 25-1464314

Firm's address ► 1 CHARLES ST, P.O. BOX 878
WELLSBORO PA 16901 | Phone no (570) 723-1451

Form 990-PF, Page 1, Part I, Line 18
Line 18 Stmt

Taxes	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Excise Tax	862.	862.		
PNC Foreign Tax	569.	569.		
Total	1,431.	1,431.		

Form 990-PF, Page 2, Part III, Line 3
Other Increases Stmt

Capital Gains	13,790.
Posting Adjustments	906.
Total	14,696.

Form 990-PF, Page 11, Part XV, line 3a
Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a Paid during the year				
Dayspring Christian Academy 120 College Ave Mountville PA 17554		Public	Further Program	Person or [ ] Business [X] 5,000.
Perish No More Ministries 616 S. West End Ave, Apt 29 Lancaster PA 17603		Public	Further Program	Person or [ ] Business [X] 2,000.
One A-Chord 900 North Waldron Road Fort Smith AR 72903		Public	Laptop & Projector	Person or [ ] Business [X] 2,000.
John Hopkins Hospital 1800 Orleans St Baltimore MD 21287		Public	Further Program	Person or [ ] Business [X] 10,000.
New Life Community Church 1919 S Post Road Indianapolis IN 46239		Public	Further Program	Person or [ ] Business [X] 6,000.
Total				25,000.

Form 990-PF, Page 1, Part I
Line 16a - Legal Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Owlett & Lewis	Legal	754.			754.
Total		754.			754.

Form 990-PF, Page 1, Part I
Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PNC	Investment Mgt	10,658.	10,658.		
Total		10,658.	10,658.		

Form 990-PF, Page 2, Part II, Line 10b
L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year Book Value	Fair Market Value
PNC Equities - See attached	1,254,236.	1,438,774.
Total	1,254,236.	1,438,774.

Form 990-PF, Page 2, Part II, Line 10c
L- 10c Stmt

Line 10c - Investments - Corporate Bonds:	End of Year Book Value	Fair Market Value
PNC Fixed Income - See attached	268,872.	260,197.
Total	268,872.	260,197.

Form 990-PF, Page 2, Part II, Line 13
L-13 Stmt

Line 13 - Investments - Other:	End of Year Book Value	Fair Market Value
PNC Alternative Investments - See attached	109,427.	119,890.
Total	109,427.	119,890.

Supporting Statement of:

Form 990-PF, p2/Line 2(a)

Description	Amount
Income	16,331.
Principal	8,695.
Total	25,026.

Supporting Statement of:

Form 990-PF, p2/Line 2(b)

Description	Amount
Income	9,559.
Principal	16,289.
Total	25,848.

Supporting Statement of:

Form 990-PF, p2/Line 2(c)

Description	Amount
Income	9,559.
Principal	16,289.
Total	25,848.

Supporting Statement of:

Form 990-PF,p12/Line 4 Column (d)

Description	Amount
PNC - Dividend Income	21,707.
PNC - Foreign Dividend Income	6,693.
PNC - Long Term Capital Gains	11,994.
PNC - Non-dividend Dist (Return of Capital)	900.
PNC - Other Interest Income	6,419.
PNC - Other Interest Income (Amortization)	0.
PNC - Unrecaptured Section 1250 Gain	11.
Total	47,724.

DETAIL OF SHORT-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
16. ABBOTT LABORATORIES INC	06/23/2016	08/09/2016	720.78	628.97			91.81
15. ALASKA AIR GROUP INC	11/17/2015	06/16/2016	905.97	1,176.80			-270.83
33. ALASKA AIR GROUP INC	11/16/2015	06/17/2016	1,975.87	2,572.87			-597 00
10. ALASKA AIR GROUP INC	11/16/2015	06/20/2016	598.30	763.16			-164.86
1. ALPHABET INC/CA-CL A	11/02/2015	05/24/2016	730.92	744.08			-13.16
2. ALPHABET INC/CA-CL A	11/02/2015	08/09/2016	1,621.58	1,488.17			133.41
4. AMERICAN ELECTRIC POWER INC	10/15/2015	05/24/2016	253.55	234.45			19.10
10. AMERICAN ELECTRIC POWER INC	10/15/2015	08/09/2016	673.78	586.14			87.64
3. AMERICAN WATER WORKS CO INC	02/09/2016	05/24/2016	220.43	196.73			23.70
9. AMERICAN WATER WORKS CO INC	02/09/2016	08/09/2016	698.65	590.18			108.47
34. APPLIED MATERIALS INC	07/14/2016	08/09/2016	910.16	885.18			24.98
5. BANK NEW YORK MELLON CORP COM	04/29/2016	05/24/2016	208.35	200.58			7.77
15. BANK NEW YORK MELLON CORP COM	04/29/2016	08/09/2016	604.19	601.75			2.44
2. BIOGEN INC	08/02/2016	08/09/2016	628.55	642.22			-13.67
12. CBS CORP CLASS B WI	08/05/2016	08/09/2016	621.23	625.61			-4.38
4. CELANESE CORP-SERIES A	10/26/2015	05/24/2016	282 15	279.46			2.69
14. CELANESE CORP-SERIES A	10/26/2015	07/21/2016	976.91	978.11			-1.20
3. CELANESE CORP-SERIES A	10/26/2015	07/22/2016	209.88	209.60			0.28
4. CINTAS CORP	05/26/2015	05/24/2016	374.43	342.83			31.60
543. DEUTSCHE X-TRACKERS MSCI EUR ETF	04/10/2015	02/26/2016	13,157.52	16,501.77			-3,344.25
8. D R HORTON INC	10/16/2015	05/24/2016	244.07	240.00			4.07
21. D R HORTON INC	10/16/2015	08/09/2016	673.66	630.00			43.66
94. D R HORTON INC	10/15/2015	09/26/2016	2,812.27	2,804.02			8.25
2. D R HORTON INC	10/15/2015	09/26/2016	59.97	58.87			1.10
1. D R HORTON INC	10/15/2015	09/26/2016	29.97	29.44			0.53
21. D R HORTON INC	10/15/2015	09/27/2016	631.15	618.13			13.02
174.444 DIAMOND HILL LONG-SHORT FUND CL I	04/10/2015	02/26/2016	4,000.00	4,266.89			-266.89
6. DOLLAR GENERAL CORP	06/30/2016	08/09/2016	553 01	563.01			-10.00
39 DOLLAR GENERAL CORP	06/30/2016	08/31/2016	2,866.69	3,659.60			-792.91
5. EQUIFAX INC	06/20/2016	08/09/2016	660.04	622.20			37.84
5. FACEBOOK INC A	05/06/2016	05/24/2016	586.49	596.14			-9.65
13. FACEBOOK INC A	05/06/2016	08/09/2016	1,631.46	1,549.97			81.49
17. FORD MTR CO DEL COM PAR $0.01	05/06/2016	05/24/2016	225.46	228.64			-3.18
Totals							

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DETAIL OF SHORT-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
143. FORD MTR CO DEL COM PAR $0.01	05/06/2016	08/05/2016	1,745.19	1,921.50			-176.31
175. FORD MTR CO DEL COM PAR $0.01	05/09/2016	08/08/2016	2,134.74	2,337.49			-202.75
2. GENERAL DYNAMICS CORP COM	06/01/2015	05/24/2016	285.87	281.15			4.72
47 GILEAD SCIENCES INC COM	09/14/2015	08/02/2016	3,750.72	5,135.06			-1,384.34
895.928 GOLDMAN SACHS MID CAP VALUE FD CL I	09/25/2015	02/26/2016	27,496.04	33,445.72			-5,949.68
4. HOME DEPOT INC COM	11/09/2015	05/24/2016	534.15	496.32			37.83
8. HOME DEPOT INC COM	11/09/2015	08/09/2016	1,092.38	992.63			99.75
4. HONEYWELL INTL INC	07/20/2015	05/24/2016	457.11	424.74			32.37
46. HORMEL FOODS CORP	02/08/2016	06/02/2016	1,574.45	1,847.02			-272.57
10. HORMEL FOODS CORP	02/08/2016	06/02/2016	343.39	401.53			-58.14
52. HORMEL FOODS CORP	02/05/2016	06/03/2016	1,801.36	2,064.77			-263.41
3. ILLINOIS TOOL WORKS INC COM	02/17/2016	05/24/2016	314.21	284.90			29.31
7. ILLINOIS TOOL WORKS INC COM	02/17/2016	08/09/2016	825.28	664.77			160.51
110. ISHARES MSCI EMERGING MKTS INDEX FUND	12/21/2016	12/30/2016	3,857.45	3,801.54			55.91
202. ISHARES TR S&P SMLCAP 600	11/02/2016	12/21/2016	28,216.79	23,461.19			4,755.60
322. ISHARES MSCI EAFE SMALL-CAP ETF	12/10/2015	02/02/2016	14,858 57	16,170.81			-1,312.24
1075. ISHARES EDGE MSCI MIN VOL USA ETF	08/10/2016	12/21/2016	49,126.43	50,159.39			-1,032.96
10. J P MORGAN CHASE & CO COM	08/13/2015	05/24/2016	645.39	676.64			-31.25
13. J P MORGAN CHASE & CO COM	08/13/2015	08/09/2016	854.47	879.63			-25.16
14. JOHNSON & JOHNSON COM	08/02/2016	08/09/2016	1,729.38	1,747.44			-18.06
2. JOHNSON & JOHNSON COM	08/02/2016	12/09/2016	224.17	249.63			-25.46
4. LAM RESEARCH CORP	06/01/2015	05/24/2016	316.83	333.68			-16.85
21. MICROSOFT CORP	12/18/2015	05/05/2016	1,048.69	1,151.79			-103.10
3 MICROSOFT CORP	12/18/2015	05/06/2016	149 70	164.54			-14.84
15. MICROSOFT CORP	12/18/2015	05/06/2016	751.19	822.70			-71.51
3. MOHAWK INDS INC	08/05/2016	08/09/2016	636.95	639.51			-2.56
80. MONDELEZ INTERNATIONAL	09/15/2015	02/05/2016	3,038.40	3,434.45			-396.05
3. MONDELEZ INTERNATIONAL	09/15/2015	02/08/2016	111.24	128.79			-17.55
19. MONDELEZ INTERNATIONAL	09/15/2015	02/08/2016	691 03	815.68			-124.65
6. NIKE INC CL B	08/05/2015	05/24/2016	339.29	350.98			-11.69
5. NORTHERN TR CORP COM	05/20/2016	05/24/2016	361.99	359.46			2.53
13. NORTHERN TR CORP COM	05/20/2016	08/09/2016	898.15	934.60			-36.45
9. NORTHROP GRUMMAN CORPORATION	07/20/2015	05/27/2016	1,925.80	1,529.60			396.20
Totals							

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THE COLE FOUNDATION

DETAIL OF SHORT-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
1. O REILLY AUTOMOTIVE INC	12/16/2015	05/24/2016	257.99	256.13			1.86
4. O REILLY AUTOMOTIVE INC	12/16/2015	08/09/2016	1,149.41	1,024.50			124.91
6. PEPSICO INC COM	06/02/2016	08/09/2016	650.45	611.12			39.33
14. PFIZER INC COM	10/27/2015	05/24/2016	475.71	490.26			-14.55
39. PFIZER INC COM	10/27/2015	08/09/2016	1,370.04	1,365.68			4.36
8. PRINCIPAL FINANCIAL GROUP COM	08/13/2015	05/24/2016	353.11	455.65			-102.54
22. PRINCIPAL FINANCIAL GROUP COM	08/13/2015	06/23/2016	979.53	1,253.05			-273.52
1. PUBLIC STORAGE INC COM	09/03/2015	05/24/2016	254.70	203.19			51.51
4. PUBLIC STORAGE INC COM	09/03/2015	08/09/2016	924.50	812.77			111.73
2. RAYTHEON COMPANY	01/29/2016	05/24/2016	259.80	254.58			5.22
5. RAYTHEON COMPANY	01/29/2016	08/09/2016	700.28	636.44			63.84
1489.362 T ROWE PRICE SHORTTERM BD FD INC	07/10/2015	02/26/2016	7,000.00	7,074.47			-74.47
9. S&P GLOBAL INC	05/24/2016	08/09/2016	1,081.33	999.94			81.39
256 SPDR S&P INTERNATIONAL SMALL	12/10/2015	02/02/2016	6,658.43	7,360.00			-701.57
211. SECTOR SPDR TR SBI CONS STPLS	03/02/2016	07/27/2016	11,474.47	10,819.76			654.71
441. SECTOR SPDR TR SBI CONS STPLS	02/02/2016	11/02/2016	23,171.84	22,215.62			956.22
304. SECTOR SPDR TR SBI CYCL TRANS	12/10/2015	03/02/2016	23,155.57	24,313.92			-1,158.35
539. SECTOR SPDR TR SBI INT-TECH	12/10/2015	03/02/2016	22,665.20	23,613.59			-948.39
48. SECTOR SPDR TR SBI INT-TECH	07/27/2016	11/02/2016	2,242.27	2,221.31			20.96
425. SECTOR SPDR TR SBI INT-TECH	07/27/2016	12/21/2016	20,794.80	19,667.86			1,126.94
77. SECTOR SPDR TR SBI INT-TECH	07/27/2016	12/30/2016	3,727.62	3,563.35			164.27
260. SECTOR SPDR TR SHS BEN INT-UTILITIES	03/02/2016	07/27/2016	13,494 19	11,857.77			1,636.42
38. SECTOR SPDR TR SHS BEN INT-UTILITIES	11/02/2016	12/21/2016	1,853.37	1,819.06			34.31
385. SECTOR SPDR TR SHS BEN INT-UTILITIES	03/02/2016	12/21/2016	18,777.58	17,558.62			1,218.96
78. SECTOR SPDR TR SHS BEN INT-UTILITIES	03/02/2016	12/30/2016	3,804.67	3,557.33			247.34
3. SIMON PPTY GROUP INC NEW COM	03/18/2016	08/09/2016	660.77	617.41			43.36
34. STANLEY BLACK & DECKER INC	06/10/2015	02/16/2016	3,162.21	3,647.98			-485.77
2. STANLEY BLACK & DECKER INC	06/10/2015	02/16/2016	186.20	212.29			-26.09
18. STANLEY BLACK & DECKER INC	06/10/2015	02/17/2016	1,673 37	1,910.65			-237.28
23. SUNTRUST BANKS INC COM	06/23/2016	08/09/2016	977.48	989.26			-11.78
6. TEXAS INSTRS INC COM	11/11/2015	05/24/2016	358.85	347.25			11.60
15. TEXAS INSTRS INC COM	11/11/2015	08/09/2016	1,055.83	868.13			187.70
2. THERMO ELECTRON CORP COM	08/20/2015	05/24/2016	301.17	265.97			35 20
Totals							

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DETAIL OF SHORT-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
5. THERMO ELECTRON CORP COM	08/20/2015	08/09/2016	783.28	664.93			118.35
10. TOTAL FINA S A	08/12/2015	05/24/2016	478.99	507.05			-28.06
27. TOTAL FINA S A	08/12/2015	08/09/2016	1,294.89	1,369 05			-74.16
221.933 TOUCHSTONE SANDS CAPITAL SELECT GROWTH FD CLASS Y	12/14/2015	05/24/2016	3,471.04	3,724.05			-253.01
17. THE TRAVELERS COS INC	08/13/2015	05/19/2016	1,871.25	1,822.70			48.55
9. TYSON FDS INC COM	03/11/2016	08/09/2016	675.16	607.79			67.37
2. UNIVERSAL HEALTH SERVICES INC CLASS B	08/21/2015	05/24/2016	269.23	281.69			-12.46
4. UNIVERSAL HEALTH SERVICES INC CLASS B	08/21/2015	08/09/2016	507.31	563.37			-56.06
4. VANTIV INC CLASS A	05/09/2016	05/24/2016	216.35	222.04			-5.69
11. VANTIV INC CLASS A	05/09/2016	08/09/2016	602.46	610.61			-8.15
5. VULCAN MATERIALS CO COM	07/21/2016	08/09/2016	600.49	625.05			-24.56
4. WYNDHAM WORLDWIDE CORP	12/16/2015	05/24/2016	267.83	295.11			-27.28
10. WYNDHAM WORLDWIDE CORP	12/16/2015	08/09/2016	692.58	737.78			-45.20
2. ACCENTURE PLC CLASS A SEDOL B4BNMY3	07/13/2015	05/24/2016	236.47	201.23			35.24
9. INGERSOLL-RAND PLC SEDOL: B633030	05/31/2016	08/09/2016	611.27	600.54			10.73
Totals			381,715.58	389,923.12			-8,207.54

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DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
.96 ADVANSIX INC - W/I	02/02/2015	10/17/2016	15.33	13.18			2.15
1. ADVANSIX INC - W/I	02/02/2015	10/28/2016	15.72	13.86			1.86
2. AETNA INC NEW	05/30/2013	05/24/2016	222.56	123.30			99.26
6. AETNA INC NEW	05/30/2013	08/09/2016	713.56	369 54			344.02
7. ALTRIA GROUP INC	02/03/2015	05/24/2016	446.94	379.75			67.19
19. ALTRIA GROUP INC	05/13/2013	08/09/2016	1,268.41	702.68			565.73
5. ALTRIA GROUP INC	05/13/2013	11/11/2016	309.59	184.92			124.67
30. ALTRIA GROUP INC	05/13/2013	11/14/2016	1,837.22	1,109.50			727.72
22. AMERICAN ELECTRIC POWER INC	10/15/2015	11/11/2016	1,326.31	1,289.06			37.25
38. AMERICAN ELECTRIC POWER INC	10/14/2015	11/14/2016	2,226.38	2,211.15			15.23
29. AMERIPRISE FINANCIAL INC	01/23/2015	04/29/2016	2,782.88	3,764.94			-982.06
3. AMERIPRISE FINANCIAL INC	01/23/2015	05/02/2016	291.87	389.00			-97.13
3. AMGEN INC	02/03/2015	05/24/2016	457.88	450.00			7.88
8. AMGEN INC	08/07/2014	08/09/2016	1,378.97	1,034.09			344.88
41. APPLE INC	10/09/2013	03/02/2016	4,110.09	3,378.41			731.68
47. APPLE INC	08/23/2012	05/06/2016	4,346.81	1,374.85			2,971.96
5. APPLE INC	08/23/2012	05/24/2016	489.04	77.56			411.48
14. APPLE INC	08/23/2012	08/09/2016	1,515.66	217.18			1,298.48
1039.501 BLACKROCK STRATEGIC INCOME OPPORTUNITIES PORTFOLIO	06/26/2014	02/26/2016	10,000.00	10,779.63			-779.63
1547.988 BLACKROCK STRATEGIC INCOME OPPORTUNITIES PORTFOLIO	06/26/2014	05/24/2016	15,000.00	15,966.98			-966.98
509.684 BLACKROCK STRATEGIC INCOME OPPORTUNITIES PORTFOLIO	04/10/2015	10/27/2016	5,000.00	5,219.16			-219.16
31. BOEING CO	10/01/2012	01/29/2016	3,706.22	2,171.08			1,535.14
2. CIGNA CORP	07/14/2014	05/24/2016	250.64	189.57			61.07
26. CIGNA CORP	07/11/2014	08/02/2016	3,230.87	2,426.55			804.32
6. CIGNA CORP	07/11/2014	08/02/2016	743.98	559.62			184.36
4. CVS CAREMARK CORP	02/21/2013	05/24/2016	391.91	350.22			41.69
11. CVS CAREMARK CORP	02/21/2013	06/16/2016	1,049.25	570.52			478.73
10. CVS CAREMARK CORP	02/21/2013	08/09/2016	975.58	518.65			456.93
57 CVS CAREMARK CORP	02/21/2013	10/19/2016	4,923.10	2,953 96			1,969 14
3. CVS CAREMARK CORP	02/21/2013	10/19/2016	258.68	155.47			103.21
3. CELANESE CORP-SERIES A	07/10/2015	07/22/2016	209.88	204.14			5.74
9. CELANESE CORP-SERIES A	07/10/2015	08/09/2016	593.36	612.40			-19.04
12. CELANESE CORP-SERIES A	07/10/2015	08/24/2016	793.12	816.54			-23.42
Totals							

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DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
18. CELANESE CORP-SERIES A	07/10/2015	08/25/2016	1,187.68	1,224.27			-36.59
24. CELANESE CORP-SERIES A	07/10/2015	08/26/2016	1,570.25	1,632.28			-62.03
133. CISCO SYSTEMS INC	06/25/2014	05/05/2016	3,490.28	3,527.30			-37.02
129. CISCO SYSTEMS INC	10/01/2012	05/06/2016	3,393.28	2,996.30			396.98
20. CISCO SYSTEMS INC	10/01/2012	08/09/2016	616.99	380.90			236.09
12. CINTAS CORP	03/27/2015	08/09/2016	1,278.56	1,008.13			270.43
11. CINTAS CORP	03/27/2015	09/07/2016	1,301.51	905.46			396.05
6. CINTAS CORP	02/03/2015	09/08/2016	704.06	489.24			214.82
8. CINTAS CORP	02/03/2015	09/09/2016	915.20	646.13			269.07
8. COMCAST CORPORATION CL A	07/22/2014	05/24/2016	495.75	439.38			56.37
21. COMCAST CORPORATION CL A	07/22/2014	08/09/2016	1,408.65	1,149.62			259.03
3. CONSTELLATION BRANDS INC CL A	05/16/2014	05/24/2016	471.41	246.57			224.84
8. CONSTELLATION BRANDS INC CL A	05/16/2014	08/09/2016	1,321.09	657.52			663.57
25000. DEUTSCHE BANK MXEA NOTE 25% GRD BUFFER 50% CAP 159.35%	11/17/2014	09/30/2016	23,000.00	25,000.00			-2,000.00
4. DISNEY WALT CO	02/20/2014	05/24/2016	398.99	316.77			82.22
12. DISNEY WALT CO	02/20/2014	08/09/2016	1,158.33	950.30			208.03
144.613 DODGE & COX INCOME FUND	04/10/2015	10/27/2016	2,000.00	2,007.23			-7.23
6. DOW CHEMICAL CO	04/29/2015	05/24/2016	315.89	310.58			5.31
25. DOW CHEMICAL CO	04/28/2015	07/21/2016	1,311.23	1,293.40			17.83
5. DOW CHEMICAL CO	04/28/2015	07/21/2016	261.94	257.72			4.22
12. DOW CHEMICAL CO	04/28/2015	08/09/2016	640.55	618.52			22.03
5. DR PEPPER SNAPPLE GROUP INC	02/03/2015	05/24/2016	462.89	389.59			73.30
13. DR PEPPER SNAPPLE GROUP INC	05/04/2015	08/09/2016	1,252.26	990.50			261.76
346.42 EATON VANCE FLOATING RATE FUND CLASS I	04/12/2013	05/24/2016	3,000.00	3,180.91			-180.91
1218.804 EATON VANCE FLOATING RATE FUND CLASS I	04/12/2013	08/10/2016	10,664.54	11,170.96			-506.42
5. EDWARDS LIFESCIENCES CORP	02/06/2015	05/24/2016	505.06	343.70			161.36
21. EDWARDS LIFESCIENCES CORP	02/06/2015	06/23/2016	2,079.94	1,409.15			670.79
24. EDWARDS LIFESCIENCES CORP	02/06/2015	06/24/2016	2,315.14	1,610.45			704.69
8. EDWARDS LIFESCIENCES CORP	02/06/2015	08/09/2016	910.06	532.02			378.04
4. EXXON MOBIL CORP	11/17/2014	05/24/2016	359.47	380.08			-20.61
12. EXXON MOBIL CORP	11/17/2014	08/09/2016	1,060.48	1,140.25			-79.77
15. EXXON MOBIL CORP	11/17/2014	09/16/2016	1,260.60	1,412.01			-151.41
14. EXXON MOBIL CORP	08/23/2012	12/09/2016	1,241.37	1,257.33			-15.96
Totals							

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DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
320.171 FIDELITY ADVISOR FLOATING HIGH INCOME FUND I	10/02/2012	05/24/2016	3,000.00	3,182.50			-182.50
1128.329 FIDELITY ADVISOR FLOATING HIGH INCOME FUND I	10/02/2012	08/10/2016	10,673.99	11,213.57			-539.58
10. FOOT LOCKER INC	02/03/2015	05/24/2016	539.89	536.20			3.69
62. FOOT LOCKER INC	04/02/2014	06/30/2016	3,405.86	3,000.89			404.97
6. FOOT LOCKER INC	04/02/2014	06/30/2016	329.94	288.25			41.69
21. FOOT LOCKER INC	04/02/2014	07/01/2016	1,152.29	1,003.89			148.40
6. GENERAL DYNAMICS CORP COM	05/27/2015	08/09/2016	889.24	843.20			46.04
10. GENERAL ELEC CO COM	02/03/2015	05/24/2016	298.99	243.90			55.09
36. GENERAL ELEC CO COM	08/23/2012	05/26/2016	1,081.45	512.46			568.99
22. GENERAL ELEC CO COM	08/23/2012	08/09/2016	686.82	238.70			448.12
25000. HSBC EQUITY NOTE (EAFE) 2% CPN 15% BUFFER 147% CAP	10/29/2012	05/05/2016	27,541.69	25,000.00			2,541.69
2. HOME DEPOT INC COM	02/03/2015	08/09/2016	273.09	211.21			61.88
11. HONEYWELL INTL INC	05/26/2015	08/09/2016	1,277.29	1,162.34			114.95
12. HONEYWELL INTL INC	05/26/2015	09/16/2016	1,369.54	1,257.16			112.38
2. HONEYWELL INTL INC	05/26/2015	09/16/2016	228.12	209.53			18.59
676. ISHARES MSCI EMERGING MKTS INDEX FUND	09/20/2012	01/29/2016	20,375.75	28,141.54			-7,765.79
50. IWP ISHARES RUSSELL MIDCAP GRWTH FD	09/20/2012	10/18/2016	4,736.90	3,161.22			1,575.68
15. J P MORGAN CHASE & CO COM	09/30/2014	08/09/2016	985.93	897.76			88.17
4. JOHNSON & JOHNSON COM	02/03/2015	05/24/2016	450.95	405.96			44.99
13. JOHNSON & JOHNSON COM	10/01/2012	12/09/2016	1,457.13	931.23			525.90
104. KROGER CO	05/06/2014	03/11/2016	3,997.88	2,413.81			1,584.07
6. KROGER CO	05/06/2014	05/24/2016	212.15	139.26			72.89
15. KROGER CO	05/06/2014	08/09/2016	488.69	346.46			142.23
80. KROGER CO	05/07/2014	09/13/2016	2,471.60	1,844.47			627.13
13. KROGER CO	05/07/2014	09/13/2016	401 00	299.73			101.27
60. L BRANDS INC	09/25/2014	05/06/2016	4,170.55	4,179.98			-9.43
3. L BRANDS INC	09/25/2014	05/06/2016	207.94	203.66			4.28
11. LAM RESEARCH CORP	06/01/2015	08/09/2016	1,022.21	917.62			104.59
24. LINCOLN NATIONAL CORP	09/12/2014	05/20/2016	1,074.76	1,315.10			-240.34
39. LINCOLN NATIONAL CORP	11/12/2013	05/23/2016	1,730.99	1,992.63			-261.64
71. LINCOLN NATIONAL CORP	11/12/2013	05/24/2016	3,201.99	3,453.44			-251.45
2. LOCKHEED MARTIN CORP	11/25/2013	05/24/2016	480.86	283.47			197.39
3. LOCKHEED MARTIN CORP	11/25/2013	08/09/2016	780.25	425.21			355.04
Totals							

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DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
21. LOCKHEED MARTIN CORP	11/22/2013	10/21/2016	4,843.46	2,964.74			1,878.72
1484.561 MAINSTAY EPOCH GLOBAL EQUITY YIELD FUND CLASS I	08/23/2013	02/26/2016	25,000.00	26,989.32			-1,989.32
5. MICROSOFT CORP	02/03/2015	05/06/2016	250.40	205.95			44.45
5 MICROSOFT CORP	10/01/2012	05/24/2016	257.19	194.27			62.92
12. MICROSOFT CORP	10/01/2012	08/09/2016	698.14	354.18			343.96
15. NIKE INC CL B	08/05/2015	08/09/2016	839.53	877.46			-37.93
2. NORTHROP GRUMMAN CORPORATION	02/20/2015	05/24/2016	428.37	342.82			85.55
7. NORTHROP GRUMMAN CORPORATION	02/20/2015	05/26/2016	1,497.72	1,199.86			297.86
1. NORTHROP GRUMMAN CORPORATION	02/20/2015	05/27/2016	213.98	171.41			42.57
4. NORTHROP GRUMMAN CORPORATION	02/19/2015	08/09/2016	865.53	679.59			185.94
8. PPG INDS INC COM	03/02/2015	05/24/2016	861.50	948.04			-86.54
7. PPG INDS INC COM	03/02/2015	07/21/2016	759.62	829.54			-69.92
10. PPG INDS INC COM	02/27/2015	07/21/2016	1,083.94	1,182.20			-98.26
5. PPG INDS INC COM	02/27/2015	08/09/2016	522.54	589.67			-67.13
25. PPG INDS INC COM	02/27/2015	10/14/2016	2,319.48	2,948.33			-628.85
5. PPG INDS INC COM	02/27/2015	10/14/2016	464.41	589.67			-125.26
107. PRINCIPAL FINANCIAL GROUP COM	08/05/2014	06/23/2016	4,764.10	5,339.29			-575.19
21. PRINCIPAL FINANCIAL GROUP COM	02/03/2015	06/24/2016	852.65	1,016.61			-163.96
9. PUBLIC STORAGE INC COM	09/03/2015	10/21/2016	1,903.41	1,828.74			74.67
12. PUBLIC STORAGE INC COM	09/03/2015	10/24/2016	2,535.18	2,425 43			109.75
1054.852 T ROWE PRICE SHORTTERM BD FD INC	07/10/2015	10/27/2016	5,000.00	5,010.55			-10.55
318.584 T ROWE PRICE REAL ESTATE FUND FD 122	04/10/2015	10/18/2016	9,000.00	8,805.65			194.35
6. SCHLUMBERGER LTD COM	03/31/2014	05/24/2016	453.59	585.98			-132.39
15. SCHLUMBERGER LTD COM	03/31/2014	08/09/2016	1,226.97	1,399.53			-172.56
16. SCHLUMBERGER LTD COM	09/09/2013	09/16/2016	1,218.33	1,481.27			-262.94
47. SKYWORKS SOLUTIONS INC COM	03/21/2014	03/02/2016	3,233.00	1,805.86			1,427.14
26. SNAP-ON INC COM	09/11/2014	03/17/2016	4,056.34	3,255.50			800.84
2. SNAP-ON INC COM	09/11/2014	03/17/2016	311.94	249.94			62.00
266.904 TEMPLETON GLOBAL BOND FUND AD FUND	10/02/2012	05/24/2016	3,000.00	3,560.50			-560.50
1116.838 TEMPLETON GLOBAL BOND FUND AD FUND	10/02/2012	10/27/2016	13,000.01	14,760.45			-1,760.44
20. TOTAL FINA S A	08/12/2015	12/09/2016	980.11	1,014.11			-34.00
14. TOTAL FINA S A	08/12/2015	12/09/2016	686.98	709.24			-22.26
518.135 TOUCHSTONE MID CAP VAL-Y	09/30/2015	10/18/2016	9,000.00	8,165.81			834.19
Totals							

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THE COLE FOUNDATION

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
225.637 TOUCHSTONE SANDS CAPITAL SELECT GROWTH FD CLASS Y	09/20/2012	05/24/2016	3,528.97	3,117.68			411.29
2205.588 TOUCHSTONE SANDS CAPITAL SELECT GROWTH FD CLASS Y	09/20/2012	07/08/2016	34,318.95	28,804.98			5,513.97
3. TRACTOR SUPPLY CO	04/21/2015	05/24/2016	284.51	271.44			13.07
13. TRACTOR SUPPLY CO	04/21/2015	08/05/2016	1,134.62	1,176.24			-41.62
42. TRACTOR SUPPLY CO	04/21/2015	08/08/2016	3,565.95	3,794.42			-228.47
2. TRACTOR SUPPLY CO	04/22/2015	08/08/2016	171.92	180.55			-8.63
58. THE TRAVELERS COS INC	05/01/2014	05/19/2016	6,384.28	5,335.16			1,049.12
8. UNIVERSAL HEALTH SERVICES INC CLASS B	08/21/2015	10/27/2016	988.63	1,126.75			-138.12
5. UNIVERSAL HEALTH SERVICES INC CLASS B	08/21/2015	10/27/2016	609.76	704.22			-94.46
14. UNIVERSAL HEALTH SERVICES INC CLASS B	08/21/2015	10/28/2016	1,696.67	1,971.81			-275.14
9. VERIZON COMMUNICATIONS COM	05/15/2013	05/24/2016	444.95	481.28			-36.33
24. VERIZON COMMUNICATIONS COM	05/15/2013	08/09/2016	1,286.85	1,283.40			3.45
4. VISA INC CLASS A SHARES	02/08/2013	05/24/2016	316.24	207.19			109.05
9. VISA INC CLASS A SHARES	02/08/2013	08/09/2016	719.89	354.52			365.37
7. WEC ENERGY GROUP INC	02/03/2015	05/24/2016	409.77	391.02			18.75
21. WEC ENERGY GROUP INC	10/01/2012	08/09/2016	1,315.41	898.48			416.93
10. WELLS FARGO & CO NEW COM	02/03/2015	05/24/2016	492.19	533.60			-41.41
27. WELLS FARGO & CO NEW COM	08/23/2012	08/09/2016	1,321.44	580.06			741.38
62. WELLS FARGO & CO NEW COM	08/23/2012	09/07/2016	3,080.28	988.27			2,092.01
6. ACCENTURE PLC CLASS A SEDOL B4BNMY3	07/13/2015	08/09/2016	679.54	603.68			75.86
130. INVESCO LTD ISIN BMG491BT1088 SEDOL B28XP76	05/08/2013	02/05/2016	3,520.13	4,660.97			-1,140.84
43. INVESCO LTD ISIN BMG491BT1088 SEDOL B28XP76	05/08/2013	02/08/2016	1,108.03	1,415.38			-307.35
5. TE CONNECTIVITY LTD SEDOL B62B7C3 ISIN CH0102993182	02/03/2015	05/24/2016	293.29	336.80			-43.51
65. TE CONNECTIVITY LTD SEDOL B62B7C3 ISIN CH0102993182	01/28/2014	07/13/2016	3,833.48	3,867.02			-33.54
35. TE CONNECTIVITY LTD SEDOL B62B7C3 ISIN CH0102993182	01/28/2014	07/14/2016	2,084.50	1,987.50			97.00
3. CHECK POINT SOFTWARE COM	02/03/2015	05/24/2016	255.02	231.18			23.84
8. CHECK POINT SOFTWARE COM	08/29/2014	08/09/2016	597 75	578.37			19.38
9. CHECK POINT SOFTWARE COM	08/29/2014	08/19/2016	684.25	636.38			47.87
23. CHECK POINT SOFTWARE COM	08/28/2014	08/22/2016	1,736.57	1,619.37			117.20
17. CHECK POINT SOFTWARE COM	08/28/2014	08/23/2016	1,292.32	1,191.33			100.99
Totals			424,515.57	402,518.94			21,996.63

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Detail

Portfolio - income

Cash and cash equivalents

Mutual funds - money market

Description	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
PNC GOVT. MONEY MARKET FUND #405 PNC	$2,555 79 9,558.650	$9,558.65 $1.0000	0 52 %	$9,558.65 $1.00		0.36 %	$33.76	$1.09
PNC GOVT. MONEY MARKET FUND #405 SMART BETA		1.0000	0.01 %					0 02
PNC GOVT. MONEY MARKET FUND #405 PCA LCC ADVANTAGE		1.0000	0.01 %					0.15
Total mutual funds - money market		**$9,558.65**	**0.52 %**	**$9,558.65**		**0.35 %**	**$33.76**	**$1.26**
Total cash and cash equivalents		**$9,558.65**	**0.52 %**	**$9,558.65**		**0.35 %**	**$33.76**	**$1.26**

PNC INSTITUTIONAL ASSET MANAGEMENT

Detail

Portfolio - principal

Cash and cash equivalents

Mutual funds - money market

Description	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
PNC GOVT. MONEY MARKET FUND #405 PNC	$6,019.00 8,701.550	$8,701.55 $1.0000	0.48 %	$8,701.55 $1.00		0.36 %	$30.73	$1.97
PNC GOVT. MONEY MARKET FUND #405 SMART BETA	 3,579.110	3,579 11 1 0000	0.20 %	3,579.11 1 00		0.36 %	12.64	0 14
PNC GOVT. MONEY MARKET FUND #405 PCA LCC ADVANTAGE	3,284.90 4,008.330	4,008.33 1.0000	0 22 %	4,008.33 1.00		0.36 %	14.16	0.96
Total mutual funds - money market		**$16,288.99**	**0.88 %**	**$16,288.99**		**0.35 %**	**$57.53**	**$3.07**
Total cash and cash equivalents		**$16,288.99**	**0.88 %**	**$16,288.99**		**0.35 %**	**$57.53**	**$3.07**

Detail

Fixed income

Corporate bonds

Description (Cusip)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
BERKSHIRE HATHAWAY FINANCE CORP CO GUARNT 05.400% DUE 05/15/2018 RATING: AA2 (084664BE0) PNC	$52,735.50 50,000	$52,622 00 $105 2440	2.86 %	$59,326.50 $118.65	- $6,704.50	5.14 %	$2,700.00	$345.00
GENERAL ELEC CAP CORP SR UNSECURES SER MTN 05.625% DUE 09/15/2017 RATING: A1 (36962G3H5) PNC	51,733.50 50,000	51,537.50 103.0750	2.80 %	50,503.50 101.01	1,034.00	5.46 %	2,812 50	828.13
Total corporate bonds		**$104,159.50**	**5.65 %**	**$109,830.00**	**- $5,670.50**	**5.29 %**	**$5,512.50**	**$1,173.13**

Etf - fixed income

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
ISHARES TIPS BOND (TIP) ETF PNC	$24,393.90 215	$24,331.55 $113.1700	1.32 %	$24,844.97 $115.56	- $513.42	1.48 %	$359 27	

Detail

Mutual funds - fixed income

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
BAIRD AGGREGATE BOND FUND (BAGIX) FD #72 PNC	$20,224.88 1,888.651	$20,208.57 $10.7000	1.10 %	$20,132.88 $10.66	$75.69	2.46 %	$496.72	
BLACKROCK STRATEGIC INCOME (BSIIX) OPPORTUNITIES PORTFOLIO FUND #446 PNC	20,190.65 2,064 484	20,293 88 9.8300	1 11 %	21,198.16 10.27	- 904.28	2.91 %	590.44	50.81
DODGE & COX INCOME FUND (DODIX) FD #147 PNC	23,503.53 1,726.931	23,468.99 13.5900	1.28 %	23,982.70 13 89	- 513 71	3.23 %	756.40	
T ROWE PRICE SHORT TERM BOND FD (PRWBX) FD #55 PNC	7,864.99 1,666.312	7,848.33 4.7100	0.43 %	7,914.98 4.75	- 66 65	1.58 %	123 81	11 66
T ROWE PRICE INSTITUTIONAL (PFFRX) FLOATING RATE FUND FD #430 PNC	21,342.64 2,132.132	21,491.89 10.0800	1.17 %	21,300.00 9.99	191 89	4.18 %	897.63	79.27
TEMPLETON GLOBAL BOND FUND AD (TGBAX) FUND #616 PNC	13,425 60 1,158.378	13,854.20 11.9600	0.76 %	14,667.96 12 66	- 813 76	2.58 %	356.78	
Total mutual funds - fixed income		**$107,165.86**	**5.81 %**	**$109,196.68**	**- $2,030.82**	**3.01 %**	**$3,221.78**	**$141.74**

Detail

Other fixed income assets

Description (Cusip)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
CITIGROUP RTY FIXED CPN NOTE	$24,877.50	$24,540.00	1.34 %	$25,000.00	- $460.00	5.10 %	$1,250 00	
25% GEARED BUFFER 4.82% COUPON	25,000	$98 1600		$100.00				
MATURITY 6/4/2021 ISS 6/6/2016								
RATING- BAA1								
(17324C3H7)								
PNC								
Total fixed income		**$260,196.91**	**14.11 %**	**$268,871.65**	**- $8,674.74**	**3.98 %**	**$10,343.55**	**$1,314.87**

Equities

Stocks

Consumer discretionary

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
BURLINGTON STORES INC (BURL)	$4,044 32	$3,898.50	0.22 %	$3,748.28	$150.22			
PCA LCC ADVANTAGE	46	$84.7500		$81.48				
CBS CORP CLASS B WI (CBS)	4,432.56	4,644.26	0.26 %	3,801.75	842.51	1.14 %	52.56	13.14
PCA LCC ADVANTAGE	73	63.6200		52.08				
COMCAST CORPORATION CL A (CMCSA)	8,202.18	8,147.90	0.45 %	4,957.93	3,189.97	1.60 %	129 80	32.45
PCA LCC ADVANTAGE	118	69.0500		42.02				
DICK'S SPORTING GOODS, INC (DKS)	3,603 27	3,239.10	0.18 %	3,658 90	- 419 80	1.14 %	36 91	
PCA LCC ADVANTAGE	61	53 1000		59.98				
DISNEY WALT CO (DIS)	7,037.52	7,399.62	0.41 %	4,680.57	2,719.05	1.50 %	110 76	55.38
PCA LCC ADVANTAGE	71	104.2200		65.92				
HOME DEPOT INC (HD)	7,375 80	7,642.56	0.42 %	4,396 61	3,245.95	2.06 %	157.32	
PCA LCC ADVANTAGE	57	134.0800		77 13				
MOHAWK INDS INC (MHK)	3,553 92	3,594.24	0 20 %	3,837 04	- 242 80			
PCA LCC ADVANTAGE	18	199.6800		213.17				
NIKE INC (NKE)	4,556 37	4,625.53	0 26 %	5,283.25	- 657.72	1.42 %	65.52	16.38
CLASS B	91	50 8300		58.06				
PCA LCC ADVANTAGE								

Detail

Equities

Stocks

Consumer discretionary

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total original value at PNC Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
O REILLY AUTOMOTIVE INC (ORLY)	6,039.00	6,125.02	0.34 %	5,374 84	750.18			
PCA LCC ADVANTAGE	22	278.4100		244.31				
WYNDHAM WORLDWIDE CORP (WYN)	4,247.41	4,505.83	0.25 %	4,113 51	392.32	2.62 %	118 00	
PCA LCC ADVANTAGE	59	76 3700		69.72				
Total consumer discretionary		**$53,822.56**	**2.92 %**	**$43,852.68**	**$9,969.88**	**1.25 %**	**$670.87**	**$117.35**

Consumer staples

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total original value at PNC Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
ALTRIA GROUP INC (MO)	$4,794.75	$5,071.50	0.28 %	$2,924.39	$2,147.11	3.61 %	$183 00	$45.75
PCA LCC ADVANTAGE	75	$67.6200		$38.99				
CONSTELLATION BRANDS INC (STZ)	7,405 86	7,512.19	0 41 %	4,219 07	3,293.12	1.05 %	78.40	
CL A	49	153.3100		86.10				
PCA LCC ADVANTAGE								
DR PEPPER SNAPPLE GROUP INC (DPS)	6,678.98	6,981.59	0.38 %	5,262.38	1,719.21	2.34 %	163.24	40.81
PCA LCC ADVANTAGE	77	90.6700		68.34				
KRAFT HEINZ CO/THE (KHC)	5,960.45	6,374.36	0.35 %	6,431.09	- 56.73	2.75 %	175.20	
PCA LCC ADVANTAGE	73	87.3200		88.10				
PEPSICO INC (PEP)	6,106.10	6,382.43	0.35 %	6,327.76	54.67	2.88 %	183.61	45.90
PCA LCC ADVANTAGE	61	104.6300		103.73				
TYSON FOODS INC (TSN)	3,181 36	3,454.08	0.19 %	3,781 81	- 327.73	1.46 %	50 40	
CLASS A	56	61.6800		67.53				
PCA LCC ADVANTAGE								
Total consumer staples		**$35,776.15**	**1.94 %**	**$28,946.50**	**$6,829.65**	**2.33 %**	**$833.85**	**$132.46**

Detail

Energy

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
DEVON ENERGY CORP NEW (DVN)	$4,349.70	$4,110.30	0.23 %	$3,697.05	$413.25	0.53 %	$21.60	
PCA LCC ADVANTAGE	90	$45 6700		$41 08				
EXXON MOBIL CORP (XOM)	4,976 10	3,881.18	0 22 %	3,828.46	52.72	3 33 %	129.00	
PCA LCC ADVANTAGE	43	90 2600		89.03				
SCHLUMBERGER LTD (SLB)	6,303.75	6,296 25	0 35 %	6,706.97	- 410.72	2 39 %	150.00	37 50
SEDOL 2779201	75	83.9500		89 43				
ISIN AN8068571086								
PCA LCC ADVANTAGE								
TOTAL S A (TOT)	7,196.66	5,963 49	0.33 %	5,818.77	144.72	4.48 %	267 11	76.73
PCA LCC ADVANTAGE	117	50.9700		49.73				
VALERO ENERGY CORP (VLO)		3,894 24	0.22 %	3,866.33	27.91	3 52 %	136.80	
PCA LCC ADVANTAGE	57	68.3200		67.83				
Total energy		**$24,145.46**	**1.31 %**	**$23,917.58**	**$227.88**	**2.92 %**	**$704.51**	**$114.23**

Financial

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
BANK NEW YORK MELLON CORP COM (BK)	$4,125.54	$4,122.06	0.23 %	$3,490.14	$631.92	1.61 %	$66.12	
PCA LCC ADVANTAGE	87	$47.3800		$40.12				
CITIZENS FINANCIAL GROUP (CFG)	6,333.39	6,734.07	0.37 %	5,732.72	1,001.35	1 35 %	90.72	
PCA LCC ADVANTAGE	189	35.6300		30 33				
JPMORGAN CHASE & CO (JPM)	12,666.86	13,633 82	0.74 %	7,090.71	6,543.11	2.23 %	303.36	
PCA LCC ADVANTAGE	158	86.2900		44.88				
MORGAN STANLEY (MS)	5,500.88	5,619.25	0.31 %	4,444.77	1,174.48	1.90 %	106.40	
PCA LCC ADVANTAGE	133	42.2500		33.42				
NORTHERN TRUST CORP (NTRS)	6,161 25	6,678.75	0 37 %	5,334.85	1,343.90	1 71 %	114.00	28.50
PCA LCC ADVANTAGE	75	89.0500		71.13				
S&P GLOBAL INC (SPGI)	6,306.47	5,699 62	0.31 %	5,763.47	- 63.85	1 34 %	76.32	
PCA LCC ADVANTAGE	53	107 5400		108 74				
STATE STR CORP (STT)	6,461 60	6,373.04	0.35 %	5,780.89	592.15	1.96 %	124.64	31 16
PCA LCC ADVANTAGE	82	77 7200		70.50				

Detail

Financial

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total original value at PNC Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
SUNTRUST BANKS INC (STI)	6,753.50	7,130 50	0 39 %	5,377 13	1,753.37	1.90 %	135 20	
PCA LCC ADVANTAGE	130	54.8500		41.36				
VISA INC (V)	4,407.24	4,447.14	0.25 %	2,457 46	1,989 68	0.85 %	37.62	
CLASS A SHARES	57	78.0200		43.11				
PCA LCC ADVANTAGE								
WELLS FARGO & COMPANY (WFC)	4,868.64	5,070.12	0.28 %	2,383 36	2,686.76	2.76 %	139.84	
PCA LCC ADVANTAGE	92	55.1100		25.91				
Total financial		**$65,508.37**	**3.55 %**	**$47,855.50**	**$17,652.87**	**1.82 %**	**$1,194.22**	**$59.66**

Health care

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total original value at PNC Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
ABBOTT LABORATORIES INC (ABT)	$3,540 51	$3,572.13	0.20 %	$3,568.70	$3.43	2.76 %	$98.58	
PCA LCC ADVANTAGE	93	$38 4100		$38 37				
AETNA INC NEW (AET)	4,579.40	4,340.35	0.24 %	2,309.85	2,030.50	0.81 %	35.00	
PCA LCC ADVANTAGE	35	124.0100		66.00				
AMGEN INC (AMGN)	7,059 43	7,164.29	0.39 %	6,022 86	1,141.43	3.15 %	225.40	
PCA LCC ADVANTAGE	49	146 2100		122 92				
BIOGEN INC (BIIB)	4,411 05	4,253 70	0 24 %	4,816.63	- 562.93			
PCA LCC ADVANTAGE	15	283.5800		321.11				
EDWARDS LIFESCIENCES CORP (EW)	4,142.50	4,685.00	0.26 %	3,334.62	1,350.38			
PCA LCC ADVANTAGE	50	93.7000		66.69				
JOHNSON & JOHNSON (JNJ)	9,349.20	7,949.49	0.44 %	5,616.48	2,333.01	2.78 %	220.80	
PCA LCC ADVANTAGE	69	115.2100		81 40				
PFIZER INC (PFE)	7,327.92	7,405.44	0 41 %	7,644.68	- 239.24	3.95 %	291 84	
PCA LCC ADVANTAGE	228	32.4800		33.53				
THERMO FISHER SCIENTIFIC INC (TMO)	4,623.63	4,656.30	0.26 %	4,388.44	267.86	0.43 %	19.80	4.95
PCA LCC ADVANTAGE	33	141.1000		132.98				
UNITEDHEALTH GROUP INC (UNH)	3,958 00	4,001 00	0 22 %	3,552.66	448.34	1.57 %	62 50	
PCA LCC ADVANTAGE	25	160.0400		142.11				
Total health care		**$48,027.70**	**2.60 %**	**$41,254.92**	**$6,772.78**	**1.99 %**	**$953.92**	**$4.95**

Detail

Industrials

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
INGERSOLL-RAND PLC (IR)	$4,099 70	$4,127 20	0.23 %	$3,657.67	$469 53	2.14 %	$88.00	
SEDOL: B633030	55	$75 0400		$66 50				
ISIN: IE00B6330302								
PCA LCC ADVANTAGE								
BERRY PLASTICS GROUP INC (BERY)	5,872.86	5,750.14	0.32 %	5,279.61	470 53			
PCA LCC ADVANTAGE	118	48.7300		44.74				
CINTAS CORP (CTAS)	5,271.60	5,315.76	0 29 %	3,753 68	1,562 08	1.16 %	61.18	
PCA LCC ADVANTAGE	46	115.5600		81.60				
EQUIFAX INC (EFX)	3,319.05	3,428.67	0.19 %	3,563 29	- 134 62	1.12 %	38 28	
PCA LCC ADVANTAGE	29	118 2300		122.87				
GENERAL DYNAMICS CORP (GD)	6,487.95	6,388.42	0.35 %	5,197.98	1,190.44	1.77 %	112.48	
PCA LCC ADVANTAGE	37	172.6600		140.49				
GENERAL ELECTRIC CO (GE)	3,721.96	3,823.60	0.21 %	2,199.26	1,624.34	3.04 %	116.16	29.04
PCA LCC ADVANTAGE	121	31.6000		18.18				
HONEYWELL INTL INC (HON)	5,583.06	5,676 65	0.31 %	4,958.91	717.74	2.30 %	130.34	
PCA LCC ADVANTAGE	49	115.8500		101.20				
ILLINOIS TOOL WORKS INC (ITW)	5,382.74	5,265.78	0.29 %	4,062.85	1,202.93	2.13 %	111.80	27.95
PCA LCC ADVANTAGE	43	122.4600		94.48				
NORTHROP GRUMMAN CORPORATION (NOC)	6,490.90	6,047.08	0.33 %	4,365.21	1,681.87	1.55 %	93.60	
PCA LCC ADVANTAGE	26	232.5800		167.89				
RAYTHEON COMPANY (RTN)	4,037.58	3,834.00	0.21 %	3,436.53	397.47	2.07 %	79.11	19.78
PCA LCC ADVANTAGE	27	142.0000		127.28				
Total industrials		**$49,657.30**	**2.69 %**	**$40,474.99**	**$9,182.31**	**1.67 %**	**$830.95**	**$76.77**

Information technology

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
ACCENTURE PLC CLASS A (ACN)	$4,657 77	$4,568.07	0.25 %	$3,923.90	$644.17	2.07 %	$94.38	
ISIN IE00B4BNMY34 SEDOL B4BNMY3	39	$117.1300		$100.61				
PCA LCC ADVANTAGE								
ALPHABET INC/CA-CL A (GOOGL)	11,638.20	11,886.75	0.65 %	8,528 88	3,357.87			
PCA LCC ADVANTAGE	15	792.4500		568.59				

Detail

Information technology

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
APPLE INC (AAPL)	9,504.72	9,960.52	0.54 %	5,577.00	4,383.52	1.97 %	196.08	
PCA LCC ADVANTAGE	86	115.8200		64.85				
APPLIED MATERIALS INC (AMAT)	6,214.60	6,228.11	0 34 %	5,006.19	1,221.92	1.24 %	77.20	
PCA LCC ADVANTAGE	193	32.2700		25.94				
CISCO SYSTEMS INC (CSCO)	3,280.20	3,324.20	0.19 %	2,563.62	760 58	3.45 %	114.40	
PCA LCC ADVANTAGE	110	30.2200		23 31				
FACEBOOK INC A (FB)	9,355 18	9,088.95	0.50 %	8,946.33	142.62			
PCA LCC ADVANTAGE	79	115 0500		113 24				
INTEL CORP (INTC)	3,747.60	3,917.16	0.22 %	3,811.47	105.69	2 87 %	112.32	
PCA LCC ADVANTAGE	108	36.2700		35.29				
LAM RESEARCH CORP (LRCX)	6,785.28	6,766.72	0.37 %	5,223 15	1,543 57	1.71 %	115.20	28.80
PCA LCC ADVANTAGE	64	105.7300		81.61				
MICROSOFT CORP (MSFT)	4,338.72	4,474.08	0.25 %	2,960.91	1,513.17	2.52 %	112.32	
PCA LCC ADVANTAGE	72	62.1400		41.12				
TEXAS INSTRUMENTS INC (TXN)	6,653.70	6,567.30	0.36 %	5,139.84	1,427.46	2.75 %	180.00	
PCA LCC ADVANTAGE	90	72.9700		57.11				
VANTIV INC CLASS A (VNTV)	3,780.81	3,994.54	0.22 %	3,682.19	312.35			
PCA LCC ADVANTAGE	67	59.6200		54.96				
Total information technology		**$70,776.40**	**3.84 %**	**$55,363.48**	**$15,412.92**	**1.42 %**	**$1,001.90**	**$28.80**

Materials

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
DOW CHEMICAL CO (DOW)	$5,516 28	$5,664.78	0.31 %	$5,160.19	$504 59	3.22 %	$182.16	$45 54
PCA LCC ADVANTAGE	99	$57.2200		$52.12				
VULCAN MATERIALS CO (VMC)	3,895.15	3,879.65	0.22 %	3,875.30	4.35	0.64 %	24 80	
PCA LCC ADVANTAGE	31	125.1500		125 01				
Total materials		**$9,544.43**	**0.52 %**	**$9,035.49**	**$508.94**	**2.17 %**	**$206.96**	**$45.54**

Detail

Real estate

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
PROLOGIS INC (PLD)	$4,224.70	$4,381 57	0.24 %	$4,373 51	$8 06	3.19 %	$139.44	
PCA LCC ADVANTAGE	83	$52.7900		$52.69				
SIMON PROPERTY GROUP INC (SPG)	3,413 35	3,375.73	0.19 %	3,901.79	- 526 06	3 66 %	123 50	
PCA LCC ADVANTAGE	19	177 6700		205 36				
Total real estate		**$7,757.30**	**0.42 %**	**$8,275.30**	**- $518.00**	**3.39 %**	**$262.94**	

Telecommunication services

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
VERIZON COMMUNICATIONS INC (VZ)	$6,736.50	$7,206.30	0.40 %	$7,002.10	$204 20	4.33 %	$311.85	
PCA LCC ADVANTAGE	135	$53 3800		$51 87				

Utilities

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
AMERICAN WATER WORKS CO INC (AWK)	$3,985.85	$3,979.80	0.22 %	$3,550.21	$429.59	2 08 %	$82 50	
PCA LCC ADVANTAGE	55	$72.3600		$64.55				
WEC ENERGY GROUP INC (WEC)	6,497.16	6,803.40	0.37 %	4,673 50	2,129.90	3 55 %	241 28	
PCA LCC ADVANTAGE	116	58 6500		40.29				
Total utilities		**$10,783.20**	**0.59 %**	**$8,223.71**	**$2,559.49**	**3.00 %**	**$323.78**	
Total stocks		**$383,005.17**	**20.76 %**	**$314,202.25**	**$68,802.92**	**1.91 %**	**$7,295.75**	**$579.76**

Detail

Etf - equity

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
DB X-TRACKERS MSCI JAPAN HDG (DBJP) ETF PNC	$13,773.75 375	$13,957.50 $37 2200	0.76 %	$16,283.06 $43 42	- $2,325.56	1.13 %	$157.13	
DEUTSCHE X-TRACKERS MSCI EUR (DBEU) ETF PNC	41,312.60 1,610	40,845.70 25.3700	2.22 %	48,927.90 30.39	- 8,082.20	3.36 %	1,368 50	
ISHARES MSCI EMERGING MARKETS (EEM) ETF PNC	26,767.00 754	26,397.54 35.0100	1.44 %	31,388.65 41.63	- 4,991.11	1.90 %	499.15	
ISHARES MSCI EMERGING MARKETS (EEM) ETF SMART BETA	110	3,851.10 35 0100	0 21 %	3,801.54 34.56	49.56	1 90 %	72.82	
ISHARES MSCI EAFE ETF (EFA) PNC	54,120.87 953	55,016.69 57.7300	2.99 %	59,061.70 61 97	- 4,045.01	3.07 %	1,687.76	
ISHARES RUSSELL MID-CAP GROWTH (IWP) ETF PNC	60,321.55 619	60,284 41 97.3900	3.27 %	39,135 96 63.22	21,148.45	1.17 %	701.33	
ISHARES RUSSELL 1000 GROWTH (IWF) ETF PNC	39,924 48 384	40,281.60 104.9000	2.19 %	39,415.86 102 65	865.74	1.44 %	576.77	
ISHARES RUSSELL 2000 VALUE (IWN) ETF PNC	32,844.24 286	34,016 84 118.9400	1.85 %	25,108.82 87.79	8,908.02	1.75 %	592.88	
ISHARES EDGE MSCI USA QUALITY (QUAL) FACTOR ETF SMART BETA	612	42,289.20 69.1000	2.30 %	43,029.72 70.31	- 740.52	1.97 %	829.87	
ISHARES EDGE MSCI USA VALUE (VLUE) FACTOR ETF SMART BETA	441	30,953.79 70.1900	1.68 %	31,656.04 71.78	- 702.25	2.07 %	640.33	
TECHNOLOGY SELECT SECTOR SPDR (XLK) FUND ETF SMART BETA	77	3,723 72 48.3600	0.21 %	3,563 35 46.28	160 37	1.75 %	64.91	
UTILITIES SELECT SECTOR SPDR (XLU) FUND ETF SMART BETA	78	3,788.46 48.5700	0.21 %	3,570 72 45 78	217.74	3.42 %	129.32	

Detail

Etf - equity

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
WISDOMTREE U S. QUALITY DIVI (DGRW) ETF SMART BETA	1,087	36,164 49 33.2700	1 97 %	36,702.56 33.77	- 538.07	2.14 %	771.77	
Total etf - equity		$391,571.04	21.23 %	$381,645.88	$9,925.16	2.07 %	$8,092.54	

Mutual funds - equity

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
BLACKROCK GLOBAL DIVIDEND (BIBDX) PORTFOLIO INSTL CLASS FD #445 PNC	$19,617.21 1,671.149	$20,020.37 $11.9800	1.09 %	$19,035.51 $11 39	$984.86	2.30 %	$459.57	
DODGE & COX INTERNATIONAL (DODFX) STOCK FUND #1048 PNC	16,013.63 421.327	16,052.56 38.1000	0 88 %	14,071.23 33 40	1,981.33	2.24 %	358.55	
GOLDMAN SACHS EQ DIV PREM IS (GSPKX) FD # 2530 PNC	103,598.92 8,661 159	104,713.41 12.0900	5.68 %	97,537.78 11.26	7,175.63	1.93 %	2,018.05	
HARBOR INTERNATIONAL FUND (HAINX) CLASS INS FD # 2011 PNC	16,856.87 285.178	16,657 25 58.4100	0.91 %	17,218.58 60.38	- 561.33	2.00 %	331 66	
HARDING LOEVNER INTERNATIONAL (HLMIX) EQUITY PORTFOLIO PNC	17,521.87 991 056	17,670.53 17 8300	0.96 %	15,173.07 15 31	2,497 46	0 99 %	173.43	
MFS VALUE FUND CLASS I (MEIIX) FUND #893 PNC	41,886.92 1,164.433	42,199.05 36.2400	2.29 %	34,669 77 29.77	7,529.28	2.02 %	848.87	
MAINSTAY EPOCH GLOBAL EQUITY (EPSYX) YIELD FUND CLASS I FUND# 1212 PNC	18,758.26 1,091.866	19,260.52 17.6400	1.05 %	20,083.40 18.39	- 822.88	3.19 %	612.54	

Detail

Mutual funds - equity

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
T ROWE PRICE NEW HORIZONS FD INC (PRNHX) FD #42 PNC	28,744.25 653.652	28,309.67 43.3100	1.54 %	24,990.34 38.23	3,319.33	0 12 %	32 68	
T ROWE PRICE REAL ESTATE FUND (TRREX) FD #122 PNC	52,969.21 1,914.319	54,558.09 28.5000	2.96 %	42,709.41 22.31	11,848.68	2.29 %	1,244.31	
TOUCHSTONE MIDCAP VALUE FUND (TCVIX) INS CLASS PNC	 3,409 874	61,173.14 17.9400	3.32 %	52,898.43 15.51	8,274.71	1.04 %	630.83	97 18
Total mutual funds - equity		**$380,614.59**	**20.63 %**	**$338,387.52**	**$42,227.07**	**1.76 %**	**$6,710.49**	**$97.18**

Other equity

Description (Cusip)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
BARCLAYS EQUITY (SPX)NOTE 25% GEARED BUFFER 123% PART MATURITY 2/13/18 ISSUED 10/8/13 RATING: A2 (06741TL47) PNC	$34,285.00 25,000	$34,997.50 $139.9900	1.90 %	$25,000.00 $100.00	$9,997.50			
BARCLAYS EEM EQUITY NOTE 30% GEARED BUFFER 110% PART MATURITY 2/3/20 ISS 2/3/16 RATING: A2 (06741U3P7) PNC	22,946.00 20,000	22,964.00 114 8200	1.25 %	20,000.00 100.00	2,964.00			
CREDIT SUISSE EQUITY (SPX) NOTE 2.45% CPN 15% BUFFER 100% PARTIC MATURITY 2/27/17 ISSUED 2/27/13 RATING: A1 (22546TX48) PNC	19,602.00 15,000	19,635.00 130.9000	1.07 %	15,000.00 100.00	4,635.00	1.88 %	367 50	126.58

Detail

Other equity

Description (Cusip)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
CREDIT SUISSE EQUITY (MID/RTY) NOTE 25% GEARED BUFFER 112% PART MATURITY 2/13/18 ISSUED 10/8/13 RATING A2 (22547QB62) PNC	33,065.00 25,000	33,745.00 134 9800	1.83 %	25,000.00 100.00	8,745.00			
HSBC EQUITY NOTE 25% GEARED BUFFER 125% AVG PART MATURITY 4/30/18 ISSUED 4/30/14 RATING· A2 (40432XWQ0) PNC	22,128 00 20,000	22,586.00 112.9300	1 23 %	20,000 00 100 00	2,586 00			
JPMORGAN SPX EQUITY NOTE 15% GEAR BUFFER 160% PART AVG MATURITY 3/17/20 ISSUED 3/17/15 RATING: A3 (48125UFF4) PNC	46,629.00 45,000	47,547.00 105.6600	2.58 %	45,000 00 100 00	2,547.00			
MORGAN STANLEY GLOBAL EQU NOTE 20% GEARED BUFFER 142.82% PART MATURITY 6/8/20 ISSUED 6/6/2016 RATING: A3 (61766BAW1) PNC	25,913.75 25,000	26,621.25 106.4850	1 45 %	25,000.00 100.00	1,621 25			
RBC EQUITY (SPX) NOTE 20% BUFFER 221.2% PARTICIPATION MATURITY 2/27/17 ISSUED 2/27/13 RATING: AA3 (78008SYA8) PNC	75,271 50 45,000	75,487.50 167.7500	4.10 %	45,000 00 100.00	30,487.50			
Total other equity		**$283,583.25**	**15.37 %**	**$220,000.00**	**$63,583.25**	**0.13 %**	**$367.50**	**$126.58**
Total equities		**$1,438,774.05**	**78.00 %**	**$1,254,235.65**	**$184,538.40**	**1.56 %**	**$22,466.28**	**$803.52**

Detail

Alternative investments

Natural resources

Description (Cusip)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
BARCLAYS COMMODITY NOTE 20% BUFFER 163% CAP MATURITY 5/4/18 ISSUED 5/1/13 RATING: A2 (06741TSQ1) PNC	$12,412.50 15,000	$12,463.50 $83.0900	0.68 %	$15,000.00 $100.00	- $2,536.50			

Mutual funds - alternative invest

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total original value at PNC / Avg. original value at PNC per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
AQR MULTI STRATEGY ALTERNATIVE (ASAIX) FUND PNC	$28,016.91 2,948.178	$28,007.69 $9.5000	1.52 %	$28,538.72 $9.68	- $531.03	0.89 %	$248.44	
DIAMOND HILL LONG-SHORT FUND (DHLSX) CL I FD# 11 PNC	78,519.87 3,123.059	79,419.39 25.4300	4.31 %	65,889 82 21 10	13,529.57	0 34 %	266.80	
Total mutual funds - alternative invest		**$107,427.08**	**5.82 %**	**$94,428.54**	**$12,998.54**	**0.48 %**	**$515.24**	
Total alternative investments		**$119,890.58**	**6.50 %**	**$109,428.54**	**$10,462.04**	**0.43 %**	**$515.24**	
Total portfolio		**$1,844,709.18**	**100.00 %**	**$1,658,383.48**	**$186,325.70**	**1.81 %**	**$33,416.36**	**$2,122.72**

Pending Trades