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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , 2016, and ending ,

ANDREW R. & DOROTHY L. COCHRANE
FOUNDATION
536 WATERFORD AVE
MT DORA, FL 32757

A Employer identification number

25-6093648

B Telephone number (see instructions)

305-849-3060

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)
\$ 2,652,916.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

REVENUE

1 Contributions, gifts, grants, etc., received (attach schedule)

2 Check ☒ if the foundation is not required to attach Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a 581,787.

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less: Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

13 Compensation of officers, directors, trustees, etc.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule) See St 1

b Accounting fees (attach sch) See St 2

c Other professional fees (attach sch) See St 3

17 Interest

18 Taxes (attach schedule) (see instrs) See Stm 4

19 Depreciation (attach schedule) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

See Statement 5

24 Total operating and administrative expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid Part XV

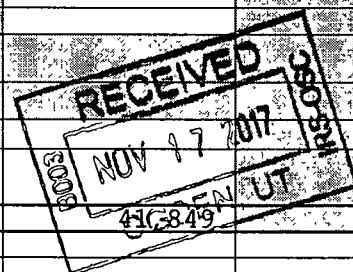
26 Total expenses and disbursements. Add lines 24 and 25

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)



Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	111,992.	209,294.	209,294.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	8,992.	4,000.	4,000.
	10a Investments – U.S. and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) Statement 6	2,346,421.	2,096,373.	2,439,622.
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment basis ▶			
LIABILITIES	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
	14 Land, buildings, and equipment basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	2,467,405.	2,309,667.	2,652,916.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
FUNDS	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)	18,086.		
	23 Total liabilities (add lines 17 through 22)	18,086.	0.	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>			
NET ASSETS OR FUND BALANCES	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	2,449,319.	2,309,667.	
	30 Total net assets or fund balances (see instructions)	2,449,319.	2,309,667.	
	31 Total liabilities and net assets/fund balances (see instructions)	2,467,405.	2,309,667.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,449,319.
2 Enter amount from Part I, line 27a	2	-139,652.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	2,309,667.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	2,309,667.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a Bernstein account	P	Various	12/31/16
b TD Ameritrade account	P	Various	3/14/16
c Class action settlements	P	Various	12/31/16
d Capital gain dividends			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 192,500.		166,820.	25,680.
b 365,730.		437,063.	-71,333.
c 955.			955.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			25,680.
b			-71,333.
c			955.
d			22,602.
e			

2 Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7 2 -22,096.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 3 0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	120,159.	3,726,924.	0.032241
2014	334,771.	4,875,839.	0.068659
2013	228,308.	4,629,967.	0.049311
2012	215,063.	4,277,685.	0.050276
2011	225,008.	4,409,489.	0.051028

2 Total of line 1, column (d) 2 0.251515

3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 0.050303

4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5 4 2,521,759.

5 Multiply line 4 by line 3 5 126,852.

6 Enter 1% of net investment income (1% of Part I, line 27b) 6 338.

7 Add lines 5 and 6 7 127,190.

8 Enter qualifying distributions from Part XII, line 4 8 137,921.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary – see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	338.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	338.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	338.
6 Credits/Payments:			
a 2016 estimated tax pmts and 2015 overpayment credited to 2016	6 a	4,000.	
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	4,000.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,662.	
11 Enter the amount of line 10 to be. Credited to 2017 estimated tax Refunded	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, col. (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>PA</u>		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X
14 The books are in care of <u>ELEANOR C CLARK</u> Telephone no <u>305-849-3060</u> Located at <u>536 WATERFORD AVE MT DORA FL</u> ZIP + 4 <u>32757</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year. <u>N/A</u>	15	N/A
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X

See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If 'Yes,' list the years <u>20 __ , 20 __ , 20 __ , 20 __</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20 __ , 20 __ , 20 __ , 20 __</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5 b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6 b X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7 b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ELEANOR C CLARK 536 WATERFORD AVE MT DORA, FL 32757	Trustee 0	0.	0.	0.
ANDREW BROADUP 332 SEMINOLE WOODS BLVD GENEVA, FL 32732	Trustee 0	0.	0.	0.
KATHERINE RENAUD 14611 CRYSTAL VIEW LANE JACKSONVILLE BEACH, FL 32250	Trustee 0	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 THE FOUNDATION HAS NO ESTABLISHED GRANT PROGRAM. IT SUPPORTS CHARITABLE AND RELIGIOUS ORGANIZATIONS WITH AN EMPHASIS ON PROGRAMS IN WESTERN PENNSYLVANIA.	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1 a	2,393,022.
b Average of monthly cash balances	1 b	160,643.
c Fair market value of all other assets (see instructions)	1 c	6,496.
d Total (add lines 1a, b, and c)	1 d	2,560,161.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	2,560,161.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	38,402.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,521,759.
6 Minimum investment return. Enter 5% of line 5	6	126,088.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	126,088.
2 a Tax on investment income for 2016 from Part VI, line 5	2 a	338.
b Income tax for 2016. (This does not include the tax from Part VI)	2 b	
c Add lines 2a and 2b	2 c	338.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	125,750.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	125,750.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	125,750.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	137,921.
b Program-related investments — total from Part IX-B	1 b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	137,921.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	338.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	137,583.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				125,750.
2 Undistributed income, if any, as of the end of 2016:				
a Enter amount for 2015 only			0.	
b Total for prior years. 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014	63,337.			
e From 2015				
f Total of lines 3a through e	63,337.			
4 Qualifying distributions for 2016 from Part XII, line 4: \$ 137,921.				
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2016 distributable amount				125,750.
e Remaining amount distributed out of corpus	12,171.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	75,508.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	75,508.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014	63,337.			
d Excess from 2015				
e Excess from 2016	12,171.			

Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)
-----------------	--

N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i> See Statement 8				
Total			3 a	137,880.
<i>b Approved for future payment</i>				
Total			3 b	

Part XVI-A	Analysis of Income-Producing Activities
------------	---

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	35.	
4	Dividends and interest from securities			14	41,814.	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	-22,096.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue:					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				19,753.	
13	Total. Add line 12, columns (b), (d), and (e)				13	19,753.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

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ANDREW R. & DOROTHY L. COCHRANE
FOUNDATION

25-6093648

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Statement 1
Form 990-PF, Part I, Line 16a
Legal Fees

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal Fees	\$ 535.			
Total	\$ 535.	\$ 0.	\$ 0.	\$ 0.

Statement 2
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
CPA FEES	\$ 1,835.			
Total	\$ 1,835.	\$ 0.	\$ 0.	\$ 0.

Statement 3
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
INVESTMENT ADVISORY FEES	\$ 7,238.			
Total	\$ 7,238.	\$ 7,238.	\$ 0.	\$ 0.

Statement 4
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FEDERAL TAX	\$ 11,437.			
FOREIGN TAXES	323.		\$ 323.	
PA REGISTRATION	15.			\$ 15.
Total	\$ 11,775.	\$ 0.	\$ 323.	\$ 15.

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FOUNDATION

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Statement 5
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
BANK CHARGES	\$ 26.			\$ 26.
MISCELLANEOUS	67.			
Total	\$ 93.	\$ 0.	\$ 0.	\$ 26.

Statement 6
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
HEWLETT PACKARD	Cost	\$ 1,140.	\$ 2,707.
BERNSTEIN EMERGING MARKETS	Cost	13,159.	19,098.
ALTRIA GROUP	Cost	4,856.	5,883.
APPLE COMPUTER	Cost	514.	11,814.
SCHLUMBERGER	Cost	4,550.	4,869.
BERNSTEIN INT'L	Cost	89,908.	108,053.
BERNSTEIN INTERMEDIATE	Cost	197,216.	203,954.
PFIZER	Cost	3,541.	5,944.
MANNING & NAPIER	Cost	0.	0.
WALT DISNEY CO.	Cost	3,134.	3,648.
ALPHABET	Cost	4,690.	10,034.
WELLS FARGO	Cost	7,898.	9,810.
COMCAST	Cost	3,282.	5,938.
DANAHER	Cost	0.	0.
JOHNSON & JOHNSON	Cost	3,348.	6,106.
STARBUCKS	Cost	3,075.	4,442.
TAX-AWARE OVERLAY B	Cost	59,422.	61,258.
TAX-AWARE OVERLAY A	Cost	214,310.	243,749.
KROGER	Cost	3,004.	4,900.
LYONDELLBASELL	Cost	0.	0.
AB DISCOVERY GROWTH	Cost	14,697.	14,183.
AB DISCOVERY VALUE	Cost	13,232.	14,105.
BANK OF AMERICA	Cost	5,936.	9,415.
BIOGEN	Cost	1,443.	2,269.
EBAY	Cost	2,155.	2,583.
HOME DEPOT	Cost	2,331.	6,302.
MEDTRONIC	Cost	0.	0.
MERCK & CO	Cost	2,359.	2,885.
MICROSOFT	Cost	4,575.	7,892.
SHERWIN WILLIAMS	Cost	0.	0.
UNION PACIFIC	Cost	0.	0.
VERIZON	Cost	4,276.	4,697.
VISA	Cost	3,796.	6,710.
FIDELITY FUNDS SELECT IT	Cost	182,196.	263,459.
HOMESTEAD FUNDS SMALL CO	Cost	0.	0.
MAIRS & POWER GROWTH	Cost	187,947.	225,050.
MAIRS & POWER BALANCED	Cost	171,362.	195,922.
MERIDIAN GROWTH FUND	Cost	0.	0.
VANGUARD DIV. GROWTH	Cost	177,944.	219,139.
VANGUARD WELLESLEY	Cost	364,355.	370,217.
AMDOCS	Cost	0.	0.

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Statement 6 (continued)
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
AMERICAN INT'L GROUP	Cost	\$ 3,797.	\$ 4,702.
AMPHENOL	Cost	0.	0.
ANSYS	Cost	0.	0.
CAPITAL ONE	Cost	1,843.	2,879.
COSTCO WHOLESALE	Cost	2,589.	3,202.
CVS HEALTH CORP	Cost	3,057.	3,472.
GAMESTOP	Cost	0.	0.
GILEAD SCIENCES	Cost	4,122.	4,583.
HESS CORP	Cost	4,287.	4,796.
NIKE	Cost	3,931.	4,676.
PEPSICO	Cost	3,603.	4,394.
PRICELINE.COM	Cost	1,393.	2,932.
VALERO ENERGY	Cost	0.	0.
AETNA INC	Cost	2,917.	4,340.
ANTHEM INC	Cost	0.	0.
UNITED HEALTH GROUP	Cost	3,425.	4,801.
US BANCORP	Cost	3,838.	4,777.
INTUITIVE SURGICAL	Cost	1,342.	1,903.
MCKESSON CORP	Cost	3,494.	2,528.
ESTEE LAUDER	Cost	0.	0.
DR. PEPPER SNAPPLE	Cost	989.	1,541.
MONSTER BEVERAGE	Cost	0.	0.
DOLLAR GENERAL CORP	Cost	1,579.	2,074.
BALL CORP	Cost	0.	0.
DOW CHEMICAL	Cost	2,831.	3,033.
ITT CORP	Cost	0.	0.
L-3 COMM HOLDINGS	Cost	2,814.	3,651.
F5 NETWORKS	Cost	0.	0.
FISERV INC	Cost	2,022.	3,295.
ORACLE CORP	Cost	5,096.	4,960.
SERVICE NOW INC	Cost	0.	0.
FACEBOOK INC	Cost	6,226.	8,284.
XEROX CORP	Cost	3,009.	2,506.
DELTA AIRLINES	Cost	3,748.	4,919.
EOG RESOURCES	Cost	4,882.	6,268.
MURPHY OIL	Cost	0.	0.
ROCKWELL COLLINS	Cost	0.	0.
NORTHROP GRUMMAN	Cost	2,377.	3,489.
UNITED TECHNOLOGIES	Cost	4,263.	4,166.
MAGNA INT'L	Cost	2,199.	1,736.
VOYA FINANCIAL	Cost	0.	0.
L BRANDS	Cost	0.	0.
ROSS STORES	Cost	0.	0.
KIMBERLY CLARK	Cost	0.	0.
MCDONALDS	Cost	0.	0.
DISCOVER FINANCIAL	Cost	2,956.	3,677.
CITIZENS FINANCIAL	Cost	0.	0.
SYNCHRONY FINANCIAL	Cost	3,485.	4,352.
ALLSTATE	Cost	2,873.	3,113.
PUBLIC STORAGE	Cost	0.	0.
CF INDUSTRIES	Cost	0.	0.
SEALED AIR CORP	Cost	2,554.	2,222.
JET BLUE	Cost	0.	0.
HP INC.	Cost	2,055.	3,176.
MOBILEEYE	Cost	0.	0.

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Statement 6 (continued)
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
APPLIED MATERIALS	Cost	\$ 0.	\$ 0.
AMERICAN ELECTRIC	Cost	4,649.	5,163.
EDISON INT'L	Cost	3,952.	4,679.
PPL CORP	Cost	0.	0.
T ROWE PRICE MEDIA & TELECOM	Cost	153,676.	168,084.
AB SMALL CAP CORE	Cost	12,218.	14,134.
ADOBE SYSTEMS	Cost	1,566.	1,647.
ALEXION PHARMA	Cost	2,088.	2,080.
CIGNA CORP	Cost	2,910.	2,935.
CISCO SYSTEMS	Cost	3,617.	3,536.
DEVON ENERGY	Cost	2,042.	2,055.
EATON CORP	Cost	3,821.	4,025.
EDWARDS LIFESCIENCES	Cost	2,850.	2,905.
EXXON MOBILE	Cost	6,520.	6,679.
GENERAL ELECTRIC	Cost	2,347.	2,307.
HALLIBURTON CO	Cost	866.	865.
HELMERICH & PAYNE	Cost	1,704.	2,090.
HONEYWELL INT'L	Cost	4,147.	4,286.
INTEL CORP	Cost	4,496.	5,295.
IBM	Cost	2,786.	2,988.
NIelsen HOLDING	Cost	2,552.	2,098.
NISOURCE	Cost	2,183.	2,037.
ONEMAIN HOLDINGS	Cost	1,496.	1,373.
OSHKOSH CORP	Cost	1,456.	1,744.
PALO ALTO NETWORKS	Cost	1,663.	1,501.
PROGRESSIVE CORP	Cost	2,286.	2,485.
ROSS STORES	Cost	1,065.	1,443.
TEXAS INSTRUMENTS	Cost	4,066.	4,305.
T-MOBILE US	Cost	2,296.	2,818.
TYSON FOODS	Cost	3,114.	2,961.
XILINX INC	Cost	2,694.	3,622.
Total		\$ 2,096,373.	\$ 2,439,622.

Statement 7
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Name of Grant Program: ANDREW & DOROTHY COCHRANE FOUNDATION
Name: ANDREW & DOROTHY COCHRANE FOUNDATION
Care Of: ELEANOR C CLARK
Street Address: 536 WATERFORD AVE
City, State, Zip Code: MT DORA, FL 32757
Telephone: 305-849-3060
E-Mail Address:
Form and Content: NO SPECIAL FORMS.
Submission Deadlines: NONE
Restrictions on Awards: NONE

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ANDREW R. & DOROTHY L. COCHRANE
FOUNDATION

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Statement 8
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
AMERICAN BIBLE SOCIETY GRAND CENTRAL STATION NEW YORK NY 10001	N/A	PUBLIC	ANNUAL CONTRIBUTION- NO RESTRICTIONS	\$ 1,000.
COALITION CHRISTIAN OUTREACH 5912 PENN AVE. PITTSBURGH PA 15206	N/A	PUBLIC	ANNUAL CONTRIBUTION- NO RESTRICTIONS	2,500.
FORBES HOSPICE 2570 HAYMAKER ROAD MONROEVILLE PA 15146	N/A	PUBLIC	ANNUAL CONTRIBUTION- NO RESTRICTIONS	1,000.
GREATER PITTSBURGH COMMUNITY FOOD BANK FOOD BANK DUQUESNE PA 15110	N/A	PUBLIC	ANNUAL CONTRIBUTION- NO RESTRICTIONS	1,500.
VINTAGE 401 N HIGHLAND AVE PITTSBURGH PA 15206	N/A	PUBLIC	ANNUAL CONTRIBUTION- NO RESTRICTIONS	1,000.
HEIFER INTERNATIONAL P.O. BOX 8058 LITTLE ROCK AR 72203	N/A	PUBLIC	ANNUAL CONTRIBUTION- NO RESTRICTIONS	5,000.
SECOND HARVEST FOOD BANK OF C. FL 2008 BRENGLE AVE. ORLANDO FL 32808	N/A	PUBLIC	ANNUAL CONTRIBUTION-NO RESTRICTIONS	6,000.
BETHLEHEM HAVEN OF PITTSBURGH 905 WATSON ST. PITTSBURGH PA 15212	N/A	PUBLIC	ANNUAL CONTRIBUTION -NO RESTRICTIONS	1,500.
DOCTORS WITHOUT BORDERS 333 SEVENTH AVE. NEW YORK NY 10001	N/A	PUBLIC	ANNUAL CONTRIBUTION - NO RESTRICTIONS	2,500.
FOSTER CARE TO SUCCESS 21351 GENTRY DR. STERLING VA 20166	N/A	PUBLIC	ANNUAL CONTRIBUTION - NO RESTRICTIONS	5,000.
GLOBUS RELIEF 1775 W. 1500 SOUTH SALT LAKE CITY UT 84104	N/A	PUBLIC	ANNUAL CONTRIBUTION - NO RESTRICTIONS	5,000.
JUBILEE SOUP KITCHEN P.O. BOX 42251 PITTSBURGH PA 15203	N/A	PUBLIC	ANNUAL CONTRIBUTION NO RESTRICTIONS	1,500.

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ANDREW R. & DOROTHY L. COCHRANE
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Statement 8 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
17 CHARITIES - GIFTS \$1,500 OR LESS VARIOUS VARIOUS PA 15203	N/A	PUBLIC	ANNUAL CONTRIBUTION - NO RESTRICTIONS.	\$ 19,750.
GREATER PITTSBURGH YMCA 330 BLVD. OF THE ALLIES PITTSBURGH PA 15222	N/A	PUBLIC	ANNUAL CONTRIBUTION - NO RESTRICTIONS.	1,500.
ST LUKES LUTHERAN CHURCH 2021 W. STATE ROAD 426 OVIEDO FL 32765	N/A	PUBLIC	ANNUAL GRANT - NO RESTRICTIONS	3,130.
ORPHAN GRAIN TRAIN 606 W PHILLIP AVE NORFOLK NE 68701	N/A	PUBLIC	ANNUAL CONTRIBUTION- NO RESTRICTIONS	5,000.
ST LUKE'S FOUNDATION 2025 W. STATE RD 426 OVIEDO FL 32765	N/A	PC	Annual contribution- no restrictions.	10,000.
COMPASSION INTERNATIONAL 12290 VOYAGER PARKWAY COLORADO SPRINGS CO 80921	N/A	PC	Annual contribution- no restrictions.	14,500.
MEALS ON WHEELS 2801 S FINANCIAL CT SANFORD FL 32773	NONE	PC	Annual contribution- no restrictions	15,500.
SAMARITANS PURSE P O BOX 3000 BOONE NC 28607	NONE	PC	Annual contribution - no restrictions	7,500.
OPERATION HOMEFRONT 1355 CENTRAL PARKWAY SAN ANTONIO TX 78232	NONE	PC	Annual contribution- no restrictions	5,000.
FEED MY STARVING CHILDREN 401 93RD AVE NW COON RAPIDS MN 55433	NONE	PC	Annual contribution- no restrictions	5,000.
SALVATION ARMY - ORLANDO, FL 416 W COLONIAL DR ORLANDO FL 32804	NONE	PC	Annual contribution- no restrictions	3,000.
LUTHERAN HAVEN FOUNDATION 2041 W. S.R. 426 Oviedo FL 32765	N/A	PC	ANNUAL CONTRIBUTION- NO RESTRICTIONS	2,000.

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ANDREW R. & DOROTHY L. COCHRANE
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Statement 8 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
MUSTARD SEED OF C. FLORIDA 12 Mustard Seed Lane Orlando FL 32810	N/A	PC	ANNUAL CONTRIBUTION- NO RESTRICTIONS	\$ 2,500.
LUTHERAN SERVICES FLORIDA 2140 W. State Rd 434 Longwood FL 32779	N/A	PC	ANNUAL CONTRIBUTION- NO RESTRICTIONS	5,000.
MATTHEW 25: MINISTRIES 11060 Kenwood Rd Cincinnati OH 45242	N/A	PC	ANNUAL CONTRIBUTION- NO RESTRICTIONS	5,000.
Total				\$ <u>137,880.</u>