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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
MERWIN FOUNDATION

A Employer identification number
25-6060860

Number and street (or P O box number if mail is not delivered to street address) 2200 ASBURY ROAD | Room/suite

B Telephone number (see instructions)
(814) 833-9881

City or town, state or province, country, and ZIP or foreign postal code
ERIE, PA 16506

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 6,693,422

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ______
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	8,956			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	235,176	235,176		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	226,382			
	b	Gross sales price for all assets on line 6a 2,380,485				
	7	Capital gain net income (from Part IV, line 2)		163,020		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	-293,358			
	12	**Total.** Add lines 1 through 11	177,156	398,196		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	4,875	4,875		
	c	Other professional fees (attach schedule)	32,085	32,085		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	4,535	4,535		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	41,495	41,495		0
	25	Contributions, gifts, grants paid	324,900			324,900
	26	**Total expenses and disbursements.** Add lines 24 and 25	366,395	41,495		324,900
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-189,239			
	b	**Net investment income** (if negative, enter -0-)		356,701		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	1,523	3,549	3,549
	2	Savings and temporary cash investments	548,742	165,684	165,684
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges		5,551	5,551
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	4,956,387	5,287,215	5,868,896
	c	Investments—corporate bonds (attach schedule)	866,056	721,470	649,742
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	6,372,708	6,183,469	6,693,422
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	289,498	289,498	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	6,083,210	5,893,971	
	30	**Total net assets or fund balances** (see instructions)	6,372,708	6,183,469	
	31	**Total liabilities and net assets/fund balances** (see instructions)	6,372,708	6,183,469	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,372,708
2	Enter amount from Part I, line 27a	2	-189,239
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	6,183,469
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,183,469

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	163,020
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-19,331

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	331,062	6,613,993	0 050055
2014	329,000	7,035,491	0 046763
2013	273,800	6,432,558	0 042565
2012	211,500	5,822,962	0 036322
2011	275,450	5,998,931	0 045917

2 Total of line 1, column (d)	2	0 221622
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 044324
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	6,388,225
5 Multiply line 4 by line 3	5	283,152
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,567
7 Add lines 5 and 6	7	286,719
8 Enter qualifying distributions from Part XII, line 4	8	324,900

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	3,567
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	3,567
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	3,567
6	Credits/Payments				
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	13,090		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	13,090
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	9,523
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 9,523 **Refunded** ▶			11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶RICHARD MERWIN Telephone no ▶(814) 833-9881

Located at ▶ASBURY ROAD AT W 23RD ST ERIE PA ZIP+4 ▶16506

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

		Line	Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No

		Line	Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?.	1c		

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?. ☐ Yes ☑ No
If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

		Line	Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions).	2b		No

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here
▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No

		Line	Yes	No
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** (Continued)

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
RICHARD A MERWIN PO BOX 10608 ERIE, PA 16514	PRES /TREAS/ 000 00	0	0	0
JAMES R WALCZAK 100 STATE STREET STE 700 ERIE, PA 16501	ASST SEC/DIR 000 00	0	0	0
JAMES E SPODEN 100 STATE STREET STE 700 ERIE, PA 16501	SEC/DIR 000 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities.			1a	6,192,690
b	Average of monthly cash balances.			1b	287,266
c	Fair market value of all other assets (see instructions).			1c	5,552
d	**Total** (add lines 1a, b, and c).			1d	6,485,508
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e			
2	Acquisition indebtedness applicable to line 1 assets.			2	
3	Subtract line 2 from line 1d.			3	6,485,508
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).			4	97,283
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	6,388,225
6	**Minimum investment return.** Enter 5% of line 5.			6	319,411

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.			1	319,411
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	3,567		
b	Income tax for 2016 (This does not include the tax from Part VI).	2b			
c	Add lines 2a and 2b.			2c	3,567
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	315,844
4	Recoveries of amounts treated as qualifying distributions.			4	
5	Add lines 3 and 4.			5	315,844
6	Deduction from distributable amount (see instructions).			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			7	315,844

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	324,900
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	324,900
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	3,567
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	321,333

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				315,844
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			314,581	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 324,900				
a Applied to 2015, but not more than line 2a			314,581	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2016 distributable amount.				10,319
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				305,525
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012. . . .				
b Excess from 2013. . . .				
c Excess from 2014. . . .				
d Excess from 2015. . . .				
e Excess from 2016. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				324,900
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	235,176	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory	900099	63,362	18	163,020	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a PTP NET BUSINESS INCOME	900099	-54,230			
b BOOK TO TAX DIFFERENCE			18	-239,128	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		9,132		159,068	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 168,200

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-05-08	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
MATTHEW J MINNAUGH CPA		2017-05-08		P00964448
Firm's name ▶ SCHAFFNER KNIGHT MINNAUGH & CO PC				Firm's EIN ▶25-1690617
Firm's address ▶ 1545 WEST 38TH STREET ERIE, PA 165082347				Phone no (814) 454-1997

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MERRILL LYNCH 4273 - SEE ATTACHED	P	2015-12-30	2016-12-31
MERRILL LYNCH 4370 - SEE ATTACHED	P	2015-12-30	2016-12-31
PTP MARTIN MIDSTREAM PARTNERS	P	2014-05-07	2016-02-24
MERRILL LYNCH 4273 - PTP CAPITAL GA	P	2014-12-30	2015-12-31
PTP OCH-ZIFF CAPITAL MANAGEMENT GRO	P	2012-08-07	2016-06-14
PTP TARGA RESOURCES PARTNERS	P	2015-03-31	2016-02-16
PTP TRANSMONTAIGNE PARTNERS	P	2013-06-17	2016-02-24
PTP PLAINS ALL AMERICAN PIPELINE	P	2015-03-03	2016-02-24
PTP ARCHROCK PARTNERS	P	2014-07-06	2016-02-24
PTP DCP MIDSTREAM PARTNERS	P	2013-05-08	2016-02-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
992,876		808,599	184,277
1,042,457		969,131	73,326
40,329		75,764	-35,435
1,138			1,138
		9,719	-9,719
		4,331	-4,331
13,970			13,970
		15,000	-15,000
		9,892	-9,892
		35,314	-35,314

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			184,277
			73,326
			-35,435
			1,138
			-9,719
			-4,331
			13,970
			-15,000
			-9,892
			-35,314

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ACES 1001 STATE ST 310 ERIE, PA 16501	NONE	PULBIC CHARI	UNRESTRICTED	10,400
BLOOM COLLABORATIVE 138 E 26TH STREET ERIE, PA 16504	NONE	PULBIC CHARI	UNRESTRICTED	500
BOYS AND GIRLS CLUB OF ERIE 1515 E LAKE RD ERIE, PA 16511	NONE	PULBIC CHARI	UNRESTRICTED	21,500
EDINBORO UNIVERSITY OF PA 219 MEADVILLE RD EDINBORO, PA 16444	NONE	PULBIC CHARI	UNRESTRICTED	6,000
ERIE DOWNTOWN ARTS AND CULTURE COAL 140 EAST 5TH ST ERIE, PA 16502	NONE	PULBIC CHARI	UNRESTRICTED	10,000
ERIE PHILHARMONIC 23 WEST 10TH STREET SUIT ERIE, PA 16502	NONE	PULBIC CHARI	UNRESTRICTED	25,000
ERIE PLAYHOUSE 13 WEST 10TH ST ERIE, PA 16501	NONE	PULBIC CHARI	UNRESTRICTED	32,000
ERIE YACHT CLUB FOUNDATION PO BOX 648 ERIE, PA 16512	NONE	PULBIC CHARI	UNRESTRICTED	5,500
HABITAT FOR HUMANITY 413 E 9TH STREET ERIE, PA 16503	NONE	PULBIC CHARI	UNRESTRICTED	2,000
HAMOT HEALTH FOUNDATION 302 FRENCH ST ERIE, PA 16507	NONE	PULBIC CHARI	UNRESTRICTED	1,000
INNOVATION ERIE 411 STATE STREET ERIE, PA 16501	NONE	PULBIC CHARI	UNRESTRICTED	1,000
JUNIOR ACHIEVEMENT 4213 STATION RD ERIE, PA 16510	NONE	PULBIC CHARI	UNRESTRICTED	1,000
JUVENILE DIABETES RESEARCH 2816 ELMWOOD AVE ERIE, PA 16508	NONE	PULBIC CHARI	UNRESTRICTED	3,000
LAKE ERIE BALLET SCHOOL 1020 HOLLAND STREET ERIE, PA 16501	NONE	PULBIC CHARI	UNRESTRICTED	1,000
PENN STATE ERIE 4701 BEHREND COLLEGE DR ERIE, PA 16563	NONE	PULBIC CHARI	UNRESTRICTED	25,000
Total . . . . ▶ **3a**				324,900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PRESQUE ISLE PARTNERSHIP 301 PENNINSULA DRIVE ERIE, PA 16505	NONE	PULBIC CHARI	UNRESTRICTED	5,000
ROTARY CLUB OF ERIE PO BOX 1424 ERIE, PA 16512	NONE	PULBIC CHARI	UNRESTRICTED	2,500
SAFENET 1702 FRENCH ST ERIE, PA 16501	NONE	PULBIC CHARI	UNRESTRICTED	10,000
SECOND HARVEST FOOD BANK 1507 GRIMM DR ERIE, PA 16501	NONE	PULBIC CHARI	UNRESTRICTED	25,000
SIGHT CENTER OF NORTHWEST PA 2545 W 26TH STREET ERIE, PA 16505	NONE	PULBIC CHARI	UNRESTRICTED	10,000
ST MARTIN CENTER 1701 PARADE STREET ERIE, PA 16503	NONE	PULBIC CHARI	UNRESTRICTED	2,500
TIMES OLD NEWSIES FUND PO BOX 6216 ERIE, PA 16512	NONE	PULBIC CHARI	UNRESTRICTED	5,000
WEST LAKE FIRE DEPARTMENT 3762 WEST LAKE RD ERIE, PA 16505	NONE	PULBIC CHARI	UNRESTRICTED	1,000
WQLN 8425 PEACH ST ERIE, PA 16509	NONE	PULBIC CHARI	UNRESTRICTED	11,000
UNITED WAY OF ERIE COUNTY 420 W 6TH STREET ERIE, PA 16507	NONE	PULBIC CHARI	UNRESTRICTED	55,000
YMCA OF GREATER ERIE 3727 CHERRY ST ERIE, PA 16508	NONE	PULBIC CHARI	UNRESTRICTED	50,000
LAWRENCEVILLE SCHOOLS 2500 MAIN STREET LAWRENCEVILLE, NJ 08648	NONE	PULBIC CHARI	UNRESTRICTED	3,000
Total . . . . ▶ **3a**				324,900

TY 2016 Accounting Fees Schedule

Name: MERWIN FOUNDATION

EIN: 25-6060860

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	4,875	4,875		

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491132003087

TY 2016 Investments Corporate Bonds Schedule

Name: MERWIN FOUNDATION

EIN: 25-6060860

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MERRILL LYNCH 4370 - SEE ATTACHED	438,338	439,131
MERRILL LYNCH 4273 - SEE ATTACHED	149,654	145,558
MERRILL LYNCH 4040 - SEE ATTACHED	62,184	59,303
MERRILL LYNCH 4039 - SEE ATTACHED	71,294	5,750

TY 2016 Investments Corporate Stock Schedule

Name: MERWIN FOUNDATION

EIN: 25-6060860

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MERRILL LYNCH 4370 - SEE ATTACHED	2,763,402	3,047,463
MERRILL LYNCH 4273 - SEE ATTACHED	2,423,684	2,746,063
MERRILL LYNCH 4040 - SEE ATTACHED	50,129	35,390
MERRILL LYNCH 4039 - SEE ATTACHED	50,000	39,980

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491132003087

TY 2016 Other Income Schedule

Name: MERWIN FOUNDATION

EIN: 25-6060860

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PTP NET BUSINESS INCOME	-54,230		
BOOK TO TAX DIFFERENCE	-239,128		

TY 2016 Other Professional Fees Schedule

Name: MERWIN FOUNDATION

EIN: 25-6060860

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER PROFESSIONAL FEES	32,085	32,085		

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TY 2016 Taxes Schedule

Name: MERWIN FOUNDATION

EIN: 25-6060860

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	218	218		
2016 EXCISE TAX BASED ON INVEST	4,317	4,317		

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491132003087

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www irs gov/form990*.

OMB No 1545-0047

2016

Name of the organization	**Employer identification number**
MERWIN FOUNDATION	25-6060860

Organization type (check one)

Filers of: **Section:**

Form 990 or 990-EZ
☐ 501(c)( ) (enter number) organization
☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
☐ 527 political organization

Form 990-PF
☑ 501(c)(3) exempt private foundation
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
MERWIN FOUNDATION

Employer identification number
25-6060860

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	RICHARD A MERWIN PO BOX 10608 ERIE, PA 16514	$ 8,956	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
MERWIN FOUNDATION	25-6060860

Part II **Noncash Property**

(see instructions) Use duplicate copies of Part II if additional space is needed

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	PUBLIC SECURITIES	$ 121 042	2016-12-27

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	**Employer identification number**
MERWIN FOUNDATION	25-6060860

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of** ***exclusively*** **religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $** ____________
Use duplicate copies of Part III if additional space is needed

(a) No.from Part I	**(b) Purpose of gift**	**(c) Use of gift**	**(d) Description of how gift is held**
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

(a) No.from Part I	**(b) Purpose of gift**	**(c) Use of gift**	**(d) Description of how gift is held**
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

(a) No.from Part I	**(b) Purpose of gift**	**(c) Use of gift**	**(d) Description of how gift is held**
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

(a) No.from Part I	**(b) Purpose of gift**	**(c) Use of gift**	**(d) Description of how gift is held**
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

Merrill Lynch
Bank of America Corporation

PIA

Account Number: 811-04273

YOUR EMA TRANSACTIONS

January 30, 2016 February 29, 2016

SECURITY TRANSACTIONS (continued)
TRANSACTIONS CONDUCTED PER THE APPLICABLE WRITTEN AGREEMENT

Settlement Date	Trade Date	Description	Transaction Type	Quantity	Unit Price	Debit	Credit	Accrued Interest Earned/(Paid)
		ML ACTED AS AGENT CUS NO 23311P100 SEC NO 8AHH0 PRINCIPAL 18271 11 TRN FEE 0.40						
		Subtotal (Sales)					107,254.70	
02/17		TARGA RESOURCES CORP COM STK PAY DATE 02/17/2016	Exchange	532				
02/17		TARGA RESOURCES PARTNERS PAY DATE 02/17/2016	Exchange	-859				
		Subtotal (Other Security Transactions)						
		TOTAL				**135,638.01**	**107,254.70**	

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) This Statement	Gains/(Losses) Year to Date
ARCHROCK PARTNERS	700 0000	07/16/14	02/24/16	4,767.74	19 828 62	N/C	
TARGA RESOURCES CORP	532 0000	N/A	02/24/16	10,990.51	N/A	N/A	
MARTIN MIDSTREAM PTNR LP	400 0000	05/07/14	02/24/16	5,725.91	16,467 99	N/C	
MARTIN MIDSTREAM PTNR LP	700 0000	09/05/14	02/24/16	10,020.35	27,001.31	N/C	
MARTIN MIDSTREAM PTNR LP	200 0000	10/16/14	02/24/16	2,862.96	6 912.46	N/C	
TRANSMONTAIGNE PARTNERS	500 0000	06/17/13	02/24/16	15,453.16	20,969.95	N/C	
TRANSMONTAIGNE PARTNERS	300 0000	08/01/13	02/24/16	9,271 89	12 656.94	N/C	
TRANSMONTAIGNE PARTNERS	300.0000	10/29/13	02/24/16	9,271.90	12,803.97	N/C	
TRANSMONTAIGNE PARTNERS	200.0000	10/16/14	02/24/16	6,181.27	7,486 88	N/C	
DCP MIDSTREAM PARTNERS	500.0000	05/08/13	02/24/16	8,304.86	24,491.11	N/C	
DCP MIDSTREAM PARTNERS	500.0000	10/29/13	02/24/16	8 304.87	24,354.25	N/C	
PLAINS ALL AMERN PIPL LP	500.0000	03/03/15	02/24/16	9,916.18	24,412.50	N/C	
MARTIN MIDSTREAM PTNR LP	100.0000	05/18/15	02/24/16	1,431.48	3,570 80	N/C	
TRANSMONTAIGNE PARTNERS	- 100.0000	05/18/15	02/24/16	3,090.64	3,713 99	N/C	

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YOUR EMA TRANSACTIONS

January 30, 2016 February 29, 2016

REALIZED GAINS/(LOSSES) (continued)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) ✪ This Statement	Gains/(Losses) ✪ Year to Date
DCP MIDSTREAM PARTNERS	100.0000	05/18/15	02/24/16	1,660 98	3,792 50	N/C	
TOTAL				**107,254.70**	**208,463.27**		

✪ Excludes transactions for which we have insufficient data

N/A - Results which cannot be calculated because of insufficient data are reflected by an N/A entry in the capital gain or (loss) column and are not included in the realized capital gain and loss summary

N/C - Results may not be calculated for transactions which involve the sale of partnership interests short term debt instruments, derivative products purchased in the secondary market, or the determination of ordinary income and/or capital items for discount and zero-coupon issues.

CASH/OTHER TRANSACTIONS

Date	Transaction Type	Quantity	Description	Debit	Credit
02/02	Journal Entry		INV ADVISORY FEE FEB	1,091.37	
	Subtotal (Other Debits/Credits)			1,091 37	
	NET TOTAL			**1,091.37**	

YOUR EMA MONEY ACCOUNT TRANSACTIONS

Date	Description	Withdrawals	Deposits	Date	Description	Withdrawals	Deposits
02/01	ML BANK DEPOSIT PROGRAM		369 00	02/16	ML BANK DEPOSIT PROGRAM	26 386 00	
02, 02	ML BANK DEPOSIT PROGRAM		1 382 00	02/17	ML BANK DEPOSIT PROGRAM		1,794.00
02/03	ML BANK DEPOSIT PROGRAM	1,092 00		02/22	ML BANK DEPOSIT PROGRAM		92.00
02/09	ML BANK DEPOSIT PROGRAM		938 00	02/23	ML BANK DEPOSIT PROGRAM		231.00
02/10	ML BANK DEPOSIT PROGRAM		709 00	02/29	ML BANK DEPOSIT PROGRAM		30 00
02/12	ML BANK DEPOSIT PROGRAM		188 00				
	NET TOTAL					**21,745.00**	

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YOUR EMA TRANSACTIONS

March 01, 2016 March 31, 2016

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) ✪ This Statement	Year to Date
ALTRIA GROUP INC	1000 0000	01/12/09	03/24/16	61,158.67	15,948.00	45,210.67	
CATERPILLAR INC DEL	300 0000	10/29/13	03/17/16	22,413.71	25,056.30	(2,642.59)	
CALIFORNIA RESOURCES	18.0000	09/18/12	03/09/16	30 10	27.43	2.67	
CALIFORNIA RESOURCES	10 0000	12/13/12	03/09/16	16.72	12.98	3.74	
CALIFORNIA RESOURCES	9.0000	03/06/13	03/09/16	15.05	12.51	2 54	
CALIFORNIA RESOURCES	9 0000	04 '17 '13	03/09/16	15 06	12.19	2.87	
NUCOR CORPORATION	300 0000	02/24 '14	03/24/16	13,739 67	15,040 86	(1,301.19)	
NUCOR CORPORATION	200 0000	01/12/15	03/24/16	9 159.78	9,224.00	(64.22)	
Subtotal (Long-Term)						*41,214.49*	*41,214 49*
TOTAL				**106,548.76**	**65,334.27**	**41,214.49**	**41,214.49**

✪ - Excludes transactions for which we have insufficient data

UNSETTLED TRADES

Trade Date	Settlement Date	Description	Symbol/ Cusip	Transaction Type	Quantity	Price	Amount
03/31	04/05	ASTRAZENECA PLC SPND ADR	AZN	Purchase	100	28.3670	(2,836.70)
03/31	04/05	ROCHE HLDG LTD SPN ADR	RHHBY	Purchase	200	30.8300	(6,166 00)
03/31	04/05	SPDR S AND P INTL DVD	DWX	Purchase	200	35.2533	(7,050.66)
03/31	04/05	UNUM GROUP	UNM	Sale	500	31.1001	15,549.71
NET TOTAL							**(503.65)**

CASH/OTHER TRANSACTIONS

Date	Transaction Type	Quantity	Description	Debit	Credit
03/03	Journal Entry		INV. ADVISORY FEE MAR	1,090.38	
03/08	■Cash in Lieu		TARGA RESOURCES CORP COM STK PAY DATE 03/08/2016		16.73

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YOUR EMA TRANSACTIONS

April 01, 2016 April 29, 2016

REALIZED GAINS/(LOSSES) (continued)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) ✪ This Statement	Gains/(Losses) ✪ Year to Date
BLACKROCK STRATEGIC	1.0000	01/30/15	04/20/16	9.70	10.18	(.48)	
BLACKROCK STRATEGIC	4.0000	01/30/15	04/20/16	38.80	40.72	(1.92)	
BLACKROCK STRATEGIC	1.0000	02/27/15	04/20/16	9.70	10.20	(.50)	
BLACKROCK STRATEGIC	4.0000	02/27/15	04/20/16	38.80	40.88	(2.08)	
BLACKROCK STRATEGIC	1.0000	03/31/15	04/20/16	9.70	10.22	(.52)	
BLACKROCK STRATEGIC	.2430	03/31/15	04/20/16	2.36	2.48	(.12)	
BLACKROCK STRATEGIC	4.0000	03/31/15	04/20/16	38.81	40.88	(2.07)	
Subtotal (Long-Term)						*7,810.18*	*49,024.67*
ZOETIS INC	200.0000	08/04/15	04/19/16	9,788.12	9,811.06	(22.94)	
ZOETIS INC	100.0000	08/24/15	04/19/16	4,894.06	4,404.62	489.44	
BLKRK GLB LNG SHRT CRD I	.6060	04/23/15	04/20/16	5.90	6.40	(.50)	
BLKRK GLB LNG SHRT CRD I	2935.0000	04/23/15	04/20/16	28,557.55	30,993.60	(2,436.05)	
Subtotal (Short-Term)						*(1,970.05)*	*(1,970.05)*
TOTAL				**166,227.27**	**160,387.14**	**5,840.13**	**47,054.62**

✪ - Excludes transactions for which we have insufficient data

Δ Debt Instruments purchased at a premium show amortization θ Debt Instruments purchased at a discount show accretion

UNSETTLED TRADES

Trade Date	Settlement Date	Description	Symbol/ Cusip	Transaction Type	Quantity	Price	Amount
04/28	05/03	PRINCIPAL FINANCIAL GRP	PFG	Purchase	500	43.4400	(21,720.00)
04/28	05/03	ST JUDE MEDICAL INC	STJ	Sale	300	77.1400	23,141.50
NET TOTAL							**1,421.50**

CASH/OTHER TRANSACTIONS

Date	Transaction Type	Quantity	Description	Debit	Credit
04/01	Fgn Div Tax		CANADIAN NATURAL RES LTD NON-RECLAIMABLE TAX	15.87	

YOUR EMA TRANSACTIONS

April 30, 2016 May 31, 2016

SECURITY TRANSACTIONS (continued)
TRANSACTIONS CONDUCTED PER THE APPLICABLE WRITTEN AGREEMENT

Settlement Date	Trade Date	Description	Transaction Type	Quantity	Unit Price	Debit	Credit	Accrued Interest Earned/(Paid)
05/03	04/28	ST JUDE MEDICAL INC EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE PRICE. DETAILS REGARDING ACTUAL PRICES REMUNERATION AND THE CAPACITY IN WHICH ML ACTED ARE AVAILABLE UPON REQUEST WE MAKE A MKT IN ISSUE PER ADVISORY AGREEMENT ML ACTED AS AGENT CUS NO 790849103 SEC NO 66363 PRINCIPAL 23142 00 TRN FEE 0 50	Sale	-300	77.1400		23,141 50	
		Subtotal (Sales)					23,141.50	
		TOTAL				**87,135.95**	**23,141.50**	

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) ✪ This Statement	Gains/(Losses) ✪ Year to Date
ST JUDE MEDICAL INC	300.0000	07/17/12	04/28/16	23,141.50	11,770.50	11,371.00	
Subtotal (Long-Term)						11,371.00	60,395.67
Subtotal (Short-Term)							(1,970.05)
TOTAL				**23,141.50**	**11,770.50**	**11,371.00**	**58,425.62**

✪ - Excludes transactions for which we have insufficient data

UNSETTLED TRADES

Trade Date	Settlement Date	Description	Symbol/ Cusip	Transaction Type	Quantity	Price	Amount
05/31	06/03	ELI LILLY & CO	LLY	Purchase	200	75 4026	(15,080 52)
NET TOTAL							**(15,080.52)**

YOUR EMA TRANSACTIONS

June 01, 2016 June 30, 2016

SECURITY TRANSACTIONS (continued)
TRANSACTIONS CONDUCTED PER THE APPLICABLE WRITTEN AGREEMENT

Settlement Date	Trade Date	Description	Transaction Type	Quantity	Unit Price	Debit	Credit	Accrued Interest Earned/(Paid)
06/17		PRAIRIESKY RTY LTD SHS PAY DATE 06/17/2016	Exchange	12				
06/17		PRAIRIESKY ROYALTY LTXPN PARENT # 13776 PAY DATE 06/17/2016	Exchange	-12				
		Subtotal (Other Security Transactions)						
		TOTAL				**96,382.95**	**227,344.36**	

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) ⭘ This Statement	Gains/(Losses) ⭘ Year to Date
CANADIAN NATURAL RES LTD	600 0000	12/10/13	06/14/16	17,446.66	19,533.30	(2,086.64)	
EXXON MOBIL CORP COM	235 0000	02/27/13	06/03/16	20,696.76	20,946.84	(250.08)	
EXXON MOBIL CORP COM	585 0000	06/25/93	06/03/16	51,521.69	665.06	50,856.63	
GENERAL GROWTH PROPERTIE	500 0000	02/03/15	06/03/16	13 304 76	15,145 00	(1 840 24)	
HOME DEPOT INC	150 0000	04/22/14	06/14/16	19 014 10	12 003 84	7 010 26	
NEWELL BRANDS INC	500.0000	11/29/12	06/14/16	23 829 53	10,803 10	13,026 43	
OCH-ZIFF CAPTL MANGMT GR	2000.0000	08/07/12	06/14/16	7,519.83	17,126.28	N/C	
OCH-ZIFF CAPTL MANGMT GR	1000 0000	08/29/12	06/14/16	3 759 92	7,915 50	N/C	
PPL CORPORATION	400 0000	11/05/09	06/14/16	15,455.66	11 065 64	4,390.02	
PPL CORPORATION	200 0000	06/01/10	06/14/16	7,727 83	4,764 50	2 963 33	
3M COMPANY	282.0000	06/25/93	06/14/16	47 067 62	1,580 05	45,487.57	
TARGA RESOURCES CORP CXL	532.0000	N/A	02/24/16	10 990 51	N/A	N/A	
Subtotal (Long-Term)						*119,557.28*	*179,952 95*
TARGA RESOURCES CORP	532 0000	02/17/16	02/24/16	10,990 51	9,177.00	1 813 51	
Subtotal (Short-Term)						*1,813 51*	*(156 54)*
TOTAL				**238,334.87**	**130,726.11**	**121,370.79**	**179,796.41**

⭘ - Excludes transactions for which we have insufficient data

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YOUR EMA TRANSACTIONS

July 01, 2016 July 29, 2016

SECURITY TRANSACTIONS (continued)

TRANSACTIONS CONDUCTED PER THE APPLICABLE WRITTEN AGREEMENT

Settlement Date	Trade Date	Description	Transaction Type	Quantity	Unit Price	Debit	Credit	Accrued Interest Earned/(Paid)
		CUS NO 739721108 SEC NO 607D5 PRINCIPAL 233 40						
		TRN FEE 0 01						
		Subtotal (Sales)					6,583.88	
07/08		FORTIVE CORP	Stock Dividend	125				
		SHS HOLDING 250 0000						
		PAID BY DANAHER CORP DEL PAY DATE 07/08/2016						
		Subtotal (Other Security Transactions)						
		TOTAL				**129,333.14**	**6,583.88**	

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) ✪ This Statement	Gains/(Losses) ✪ Year to Date
PRAIRIESKY RTY LTD SHS	12.0000	N/A	07/26/16	233 39	N/A	N/A	
Subtotal (Long-Term)							179,952 95
FORTIVE CORP	125.0000	03/17/16	07/12/16	6,350.49	5,439.79	910.70	
Subtotal (Short-Term)						910.70	754.16
TOTAL				**6,583.88**	**5,439.79**	**910.70**	**180,707.11**

✪ - Excludes transactions for which we have insufficient data

N/A - Results which cannot be calculated because of insufficient data are reflected by an N/A entry in the capital gain or (loss) column and are not included in the realized capital gain and loss summary

CASH/OTHER TRANSACTIONS

Date	Transaction Type	Quantity	Description	Debit	Credit
07/06	Journal Entry		INV ADVISORY FEE JUL	1,204 21	
07/14	CertIF fee		GLAXOSMITHKLINE PLC ADR DEPOSITORY BANK SVCE FEE	5 00	

YOUR EMA TRANSACTIONS

July 30, 2016 August 31, 2016

SECURITY TRANSACTIONS (continued)

TRANSACTIONS CONDUCTED PER THE APPLICABLE WRITTEN AGREEMENT

Settlement Date	Trade Date	Description	Transaction Type	Quantity	Unit Price	Debit	Credit	Accrued Interest Earned/(Paid)
		ML ACTED AS AGENT CUS NO 548661107 SEC NO 45714						
		PRINCIPAL 23182 50						
		Subtotal (Purchases)				53,423 00		
08/29	08/24	FIFTH THIRD BANCORP	Sale	-1 500	19 5802		29,369 66	
		EXECUTED 100% AGENCY PR CL SHOWN IS AVERAGE						
		PRICE. DETAILS REGARDING ACTUAL PRICES						
		REMUNERATION AND THE CAPACITY IN WHICH ML						
		ACTED ARE AVAILABLE UPON REQUES						
		WE MAKE A MKT IN ISSUE PER ADVISORY AGREEMENT						
		ML ACTED AS AGENT CUS NO 316773100 SEC NO 28641						
		PRINCIPAL 29370 30 TRN FEE 0 64						
		Subtotal (Sales)					29,369 66	
		TOTAL				**53,423.00**	**29,369.66**	

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) ✪ This Statement	Year to Date
FIFTH THIRD BANCORP	500 0000	10/16/14	08/24/16	9 789 88	8,934 95	854 93	
FIFTH THIRD BANCORP	1000 0000	11/12/14	08/24/16	19 579 78	20,299 90	(720 12)	
Subtotal (Long-Term)						134 81	180,087 76
Subtotal (Short-Term)							754 16
TOTAL				**29,369.66**	**29,234.85**	**134.81**	**180,841.92**

✪ - Excludes transactions for which we have insufficient data

YOUR EMA TRANSACTIONS

September 01, 2016 September 30, 2016

SECURITY TRANSACTIONS (continued)
TRANSACTIONS CONDUCTED PER THE APPLICABLE WRITTEN AGREEMENT

Settlement Date	Trade Date	Description	Transaction Type	Quantity	Unit Price	Debit	Credit	Accrued Interest Earned/(Paid)
		ACTED ARE AVAILABLE UPON REQUEST						
		PER ADVISORY AGREEMENT ML ACTED AS AGENT						
		CUS NO 00162Q866 SEC NO 39N86 PRINCIPAL 37115 40						
		TRN FEE 0 81						
		Subtotal (Sales)					54,350.05	
		TOTAL				**67,248.38**	**54,350.05**	

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) ✪ This Statement	Year to Date
Subtotal (Long-Term)							180,087.76
HP INC	1200.0000	12/29/15	09/13/16	17,235.46	14,120.64	3,114 82	
ALPS ALERIAN MLP ETF	3000.0000	02/24/16	09/13/16	37,114.59	28,908.82	8,205.77	
Subtotal (Short-Term)						11,320.59	12,074.75
TOTAL				**54,350.05**	**43,029.46**	**11,320.59**	**192,162.51**

✪ - Excludes transactions for which we have insufficient data

UNSETTLED TRADES

Trade Date	Settlement Date	Description	Symbol/ Cusip	Transaction Type	Quantity	Price	Amount
09/29	10/04	FIRSTENERGY CORP	FE	Sale	600	33.2435	19,945.67
09/29	10/04	MERCK AND CO INC SHS	MRK	Sale	250	62.0039	15,500.64
09/29	10/04	PRINCIPAL FINANCIAL GRP	PFG	Sale	500	50 6840	25,341.45
09/29	10/04	QUALCOMM INC	QCOM	Sale	500	67 0039	33 501.22
NET TOTAL							**94,288.98**

YOUR EMA TRANSACTIONS

October 01, 2016 October 31, 2016

SECURITY TRANSACTIONS (continued)
TRANSACTIONS CONDUCTED PER THE APPLICABLE WRITTEN AGREEMENT

Settlement Date	Trade Date	Description	Transaction Type	Quantity	Unit Price	Debit	Credit	Accrued Interest Earned/(Paid)
10/28	10/25	ALLY FINL INC	Sale	1,500	19 4600		29 189.36	
		EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE PRICE. DETAILS REGARDING ACTUAL PRICES, REMUNERATION AND THE CAPACITY IN WHICH ML ACTED ARE AVAILABLE UPON REQUEST PER ADVISORY AGREEMENT, ML ACTED AS AGENT CUS NO 02005N100 SEC NO 02EH7 PRINCIPAL 29190 00 TRN FEE 0 64						
		Subtotal (Sales)					174,696 50	
10/06		ADVANSIX INC SHS HOLDING 250 0000 PAID BY HONEYWELL INTL I PAY DATE 10, 06/2016	Stock Dividend	10				
		Subtotal (Other Security Transactions)						
		Total Accrued Interest Earned						**397.22**
		TOTAL				**28,056.00**	**174,696.50**	

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) This Statement	Gains/(Losses) Year to Date
Δ CITIGROUP INC 5 50% 2017	50000 0000	05/10/12	10/04/16	50,657.00	50,225.60	431.40	
ALLY FINL INC	500 0000	08/04/15	10/25/16	9 729.78	11,503.00	(1,773.22)	
ALLY FINL INC	300 0000	08/06/15	10/25/16	5,837.87	6,719.97	(882 10)	
ALLY FINL INC	200 0000	08/24/15	10/25/16	3 891.91	4,184.00	(292 09)	
ADVANSIX INC	2.0000	01/12/09	10/19/16	32.78	8 97	23 81	
ADVANSIX INC	8 0000	01/12/09	10/19/16	131.16	35 91	95 25	
FIRSTENERGY CORP	400 0000	04/21/15	09/29/16	13,297 11	14,406 48	(1,109 37)	
MERCK AND CO INC SHS	250 0000	09/30/09	09/29, 16	15 500 64	7 882 50	7,618.14	

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YOUR EMA TRANSACTIONS

October 01, 2016 October 31, 2016

REALIZED GAINS/(LOSSES) (continued)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) ✪ This Statement	Gains/(Losses) ✪ Year to Date
Subtotal (Long-Term)						*4,111.82*	*184,199.58*
ALLY FINL INC	500 0000	12/29/15	10/25/16	9,729.80	9,465 00	264 80	
FIRSTENERGY CORP	200 0000	06/03/16	09/29/16	6,648 56	6,731.98	(83 42)	
PRINCIPAL FINANCIAL GRP	500 0000	04/28/16	09/29/16	25 341.45	21,720 00	3,621.45	
QUALCOMM INC	500 0000	12/29/15	09/29/16	33 501.22	25,323 60	8,177 62	
Subtotal (Short-Term)						*11,980 45*	*24,055.20*
TOTAL				**174,299.28**	**158,207.01**	**16,092.27**	**208,254.78**

✪ - Excludes transactions for which we have insufficient data

Δ Debt Instruments purchased at a premium show amortization θ Debt Instruments purchased at a discount show accretion

CASH/OTHER TRANSACTIONS

Date	Transaction Type	Quantity	Description	Debit	Credit
10/04	Journal Entry		INV. ADVISORY FEE OCT	1,211.65	
10/04	Journal Entry		TR TO 81104039 N/O THE MERWIN FOUNDATIO	94,000.00	
10/07	Journal Entry		TR TO 81104039 N/O THE MERWIN FOUNDATIO	25,000.00	
10/13	CertIF fee		GLAXOSMITHKLINE PLC ADR DEPOSITORY BANK SVCE FEE	5.00	
	Subtotal (Other Debits/Credits)			*120,216.65*	
	NET TOTAL			**120,216.65**	

YOUR EMA MONEY ACCOUNT TRANSACTIONS

Date	Description	Withdrawals	Deposits	Date	Description	Withdrawals	Deposits
10/03	ML BANK DEPOSIT PROGRAM		1,769.00	10/18	ML BANK DEPOSIT PROGRAM		95.00
10/04	ML BANK DEPOSIT PROGRAM	536 00		10/19	ML BANK DEPOSIT PROGRAM		507 00

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YOUR EMA TRANSACTIONS

November 01, 2016 November 30, 2016

SECURITY TRANSACTIONS (continued)

TRANSACTIONS CONDUCTED PER THE APPLICABLE WRITTEN AGREEMENT

Settlement Date	Trade Date	Description	Transaction Type	Quantity	Unit Price	Debit	Credit	Accrued Interest Earned/(Paid)
11/14	11/08	LINCOLN NTL CORP IND NPV	Sale	-800	51.5805		41,263.50	
		EXECUTED 100% AGENCY PRICE SHOWN IS AVERAGE PRICE. DETAILS REGARDING ACTUAL PRICES, REMUNERATION AND THE CAPACITY IN WHICH ML ACTED ARE AVAILABLE UPON REQUEST. WE MAKE A MKT IN ISSUE PER ADVISORY AGREEMENT ML ACTED AS AGENT CUS NO 534187109 SEC NO 44728 PRINCIPAL 41264.40 TRN FEE 0.90						
		Subtotal (Sales)					*41,263 50*	
		TOTAL				**28,741.20**	**41,263.50**	

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) ✪ This Statement	Year to Date
LINCOLN NTL CORP IND NPV	400.0000	09/29/15	11/08/16	20,631.75	18,678.48	1,953 27	
PRAIRIESKY RTY LTD SHS CXL	12.0000	N/A	07/26/16	233.39	N/A	N/A	
Subtotal (Long-Term)						*1,953.27*	*186,152 85*
LINCOLN NTL CORP IND NPV	400.0000	03/24/16	11/08/16	20,631.75	15,626 08	5,005.67	
PRAIRIESKY RTY LTD SHS	12 0000	06/17/16	07/26/16	233.39	232.39	1.00	
Subtotal (Short-Term)						*5,006.67*	*29,061 87*
TOTAL				**41,496.89**	**34,536.95**	**6,959.94**	**215,214.72**

✪ - Excludes transactions for which we have insufficient data

N/A - Results which cannot be calculated because of insufficient data are reflected by an N/A entry in the capital gain or (loss) column and are not included in the realized capital gain and loss summary.

CXL - Indicates the cancellation of an error transaction.

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YOUR EMA TRANSACTIONS

December 01, 2016 December 30, 2016

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) ✪ This Statement	Gains/(Losses) ✪ Year to Date
ASTRAZENECA PLC SPND ADR	600 0000	01/28/15	11/30/16	15 769.51	21,467 97	(5 698.46)	
ASTRAZENECA PLC SPND ADR	200 0000	05/18/15	11/30/16	5,256.50	6,900.00	(1,643 50)	
ASTRAZENECA PLC SPND ADR	200 0000	11/10/15	11/30/16	5 256.50	6,286.00	(1,029.50)	
GLAXOSMITHKLINE PLC ADR	500 0000	09/16/13	11/30/16	19,021.13	25,704.00	(6,682.87)	
GLAXOSMITHKLINE PLC ADR	150 0000	10/16/14	11/30/16	5,706 34	6 421.50	(715.16)	
ELI LILLY & CO	400 0000	11/10/15	11/30/16	26 900.69	31,759.96	(4,859.27)	
ROCHE HLDG LTD SPN ADR	500 0000	01/28/15	11/30/16	13,864.69	17,528.00	(3 663 31)	
ROCHE HLDG LTD SPN ADR	200 0000	11/10/15	11/30/16	5 545 88	6 594 00	(1,048.12)	
Subtotal (Long-Term)						*(25,340 19)*	*160,812 66*
ASTRAZENECA PLC SPND ADR	100 0000	03/31/16	11/30/16	2 628 25	2 836 70	(208 45)	
ASTRAZENECA PLC SPND ADR	300 0000	06/03/16	11/30/16	7 884 78	8 939 97	(1,055 19)	
GLAXOSMITHKLINE PLC ADR	350 0000	12/29/15	11/30/16	13 314 80	14 380 14	(1,065 34)	
ISHARES S&P MIDCAP 400	114 0000	12/03/15	11/30/16	20,506.60	18 721.05	1,785 55	
ELI LILLY & CO	100 0000	03/09/16	11/30/16	6,725.17	7,329.96	(604 79)	
ELI LILLY & CO	200 0000	05/31/16	11/30/16	13 450 34	15,080 52	(1 630 18)	
ELI LILLY & CO	150 0000	06/03/16	11/30/16	10 087 77	11,164 50	(1,076 73)	
ROCHE HLDG LTD SPN ADR	200 0000	03/31/16	11/30/16	5 545 88	6 166 00	(620 12)	
ROCHE HLDG LTD SPN ADR	300 0000	07/25/16	11/30/16	8 318 82	9 441 00	(1 122.18)	
Subtotal (Short-Term)						*(5,597.43)*	*23,464.44*
TOTAL				**185,783.65**	**216,721.27**	**(30,937.62)**	**184,277.10**

✪ - Excludes transactions for which we have insufficient data

The capital gains and losses shown above may not reflect all transactions which must be reported on your 2016 tax return These reportable transactions will appear on your January statement.

YOUR EMA TRANSACTIONS

January 30, 2016 - February 29, 2016

SECURITY TRANSACTIONS (continued)
TRANSACTIONS CONDUCTED PER THE APPLICABLE WRITTEN AGREEMENT

Settlement Date	Description	Transaction Type	Quantity	Unit Price	Debit	Credit	Accrued Interest Earned/(Paid)
02/17	TARGA RESOURCES PARTNERS PAY DATE 02/17/2016	Exchange	-959				
	Subtotal (Other Security Transactions)						
	TOTAL				**155,194.48**	**105,937.91**	

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) ✪ This Statement	Gains/(Losses) ✪ Year to Date
ARCHROCK PARTNERS	800 0000	07/16/14	02/24/16	5,423.96	22,622.40	N/C	
TARGA RESOURCES CORP	594 0000	N/A	02/24/16	12,259.95	N/A	N/A	
MARTIN MIDSTREAM PTNR LP	400 0000	05/07/14	02/24/16	5,731.91	16,482.20	N/C	
MARTIN MIDSTREAM PTNR LP	500.0000	09/05/14	02/24/16	7,164.89	19,294.95	N/C	
MARTIN MIDSTREAM PTNR LP	200 0000	10/16/14	02/24/16	2,865 96	6,890.00	N/C	
TRANSMONTAIGNE PARTNERS	500.0000	06/17/13	02/24/16	15,428.41	20,949.13	N/C	
TRANSMONTAIGNE PARTNERS	400.0000	08/01/13	02/24/16	12,342.73	16,796.00	N/C	
TRANSMONTAIGNE PARTNERS	300.0000	10/29/13	02/24/16	9,257.05	12,809.97	N/C	
TRANSMONTAIGNE PARTNERS	200.0000	10/16/14	02/24/16	6,171.37	7,514.00	N/C	
DCP MIDSTREAM PARTNERS	500 0000	05/08/13	02/24/16	8 269.32	24,480.40	N/C	
DCP MIDSTREAM PARTNERS	300.0000	10/29/13	02/24/16	4,961.59	14,689.92	N/C	
PLAINS ALL AMERN PIPL LP	500.0000	03/03/15	02/24/16	9,887 08	24 414 95	N/C	
MARTIN MIDSTREAM PTNR LP	200.0000	05/18/15	02/24/16	2,865 96	7 125 98	N/C	
DCP MIDSTREAM PARTNERS	200.0000	05/18/15	02/24/16	3 307 73	7 578 00	N/C	
TOTAL				**105,937.91**	**201,647.90**		

✪ - Excludes transactions for which we have insufficient data

Account D - PIA

Account Number:811-04370

YOUR EMA TRANSACTIONS

January 01, 2016 January 29, 2016

REALIZED GAINS/(LOSSES)

Description		Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) ⭘ This Statement	Year to Date
HEWLETT PACKARD	*	1000.0000	01/16/14	12/29/15	15,393.01	15,492.45	(99.44)	
HEWLETT PACKARD	*	200.0000	07/15/15	12/29/15	3,078.61	3,189.43	(110 82)	
NATIONAL GRID PLC SP ADR	*	300.0000	03/25/15	12/29/15	21,216.61	19,942.98	1,273.63	
TOTAL					**39,688.23**	**38,624.86**		

⭘ - Excludes transactions for which we have insufficient data

* - Trades settling this month but executed in 2015 must be reported in 2015. Short Term Total 1162 81 Long Term Total (99.44).

NOTE: Transactions which must be reported on your 2015 tax return have been noted above with an asterisk (*).
These reportable transactions have been excluded from the Long Term, Short Term and Long Term Year to Date and Short Term Year to Date gain and loss summary for 2016 shown above.

SECURITIES YOU TRANSFERRED IN/OUT

Date	Description	Transaction Type	Quantity	Value of Securities	Year To Date
01/14	ALLEGHENY TECHNOLOGIES 05.950% JAN 15 2021 TR TO 81104040 N/O THE MERWIN FOUNDATIO	Journal Entry	-25,000	(16,239.61)	
	NET TOTAL			**(16,239.61)**	**(16,239.61)**

CASH/OTHER TRANSACTIONS

Date	Transaction Type	Quantity	Description	Debit	Credit
01/04	CertIF fee		ROCHE HLDG LTD SPN ADR DEPOSITORY BANK SVCE FEE	25.93	
01/05	Journal Entry		INV ADVISORY FEE JAN	1,376 35	
01/13	CertIF fee		NATIONAL GRID PLC SP ADR PAYDATE 01/13/16 DEPOSITORY BANK SVCE FEE	3.00	
01/14	CertIF fee		GLAXOSMITHKLINE PLC ADR DEPOSITORY BANK SVCE FEE	3.25	

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Merrill Lynch
Bank of America Corporation

Account D PIA

Account Number:811-04370

YOUR EMA TRANSACTIONS

March 01, 2016 March 31, 2016

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) ✪ This Statement	Year to Date
ALTRIA GROUP INC	200 0000	01/09/03	03/24/16	12,246.93	1 916.93	10,330 00	
ALTRIA GROUP INC	300 0000	03/14/03	03/24/16	18,370 40	2 526.26	15 844.14	
ALTRIA GROUP INC	500 0000	04/21/03	03/24/16	30 617 34	3 805 80	26 811.54	
AVERY DENNISON CORP	300 0000	03/18/14	03/17/16	20,767 23	15,316 68	5,450 55	
AVERY DENNISON CORP	200 0000	05/07/14	03/17/16	13 844 82	9 750 12	4,094.70	
CALIFORNIA RESOURCES	18 0000	09/18/12	03/17/16	33 69	27.43	6.26	
CALIFORNIA RESOURCES	10 0000	12/13/12	03/17/16	18 72	12.96	5 76	
CALIFORNIA RESOURCES	18 0000	03/06/13	03/17/16	33.71	25 02	8.69	
CALIFORNIA RESOURCES	5 0000	04/17/13	03/17/16	9.37	6 80	2.57	
NUCOR CORPORATION	400 0000	06/20/11	03/24/16	18 311 92	15 877.68	2 434 24	
NUCOR CORPORATION	100 0000	08/08/11	03/24/16	4,577 98	3,251.54	1,326 44	
Subtotal (Long-Term)						66,314 89	66,314 89
TOTAL				**118,832.11**	**52,517.22**	**66,314.89**	**66,314.89**

✪ - Excludes transactions for which we have insufficient data

SECURITIES YOU TRANSFERRED IN/OUT

Date	Description	Transaction Type	Quantity	Value of Securities	Year To Date
03/14	USD TECK RESOURCES 4 750% JAN 15 2022 JR TO 81104040 N/O THE MERWIN FOUNDATIO	Journal Entry	-35,000	(24,128 46)	
	NET TOTAL			**(24,128.46)**	**(40,368.07)**

UNSETTLED TRADES

Trade Date	Settlement Date	Description	Symbol/ Cusip	Transaction Type	Quantity	Price	Amount
03/31	04/05	ASTRAZENECA PLC SPND ADR	AZN	Purchase	200	28.3099	(5,661.98)
03/31	04/05	ELI LILLY & CO	LLY	Purchase	100	71.7799	(7 177 99)

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YOUR EMA TRANSACTIONS

April 01, 2016 April 29, 2016

REALIZED GAINS/(LOSSES) (continued)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) ✪ This Statement	Gains/(Losses) ✪ Year to Date
BLACKROCK STRATEGIC	5.0000	12/31/14	04/20/16	48.50	50.55	(2.05)	
BLACKROCK STRATEGIC	1.0000	01/30/15	04/20/16	9.70	10.19	(.49)	
BLACKROCK STRATEGIC	4.0000	01/30/15	04/20/16	38.80	40.72	(1.92)	
BLACKROCK STRATEGIC	1.0000	02/27/15	04/20/16	9.70	10.19	(.49)	
BLACKROCK STRATEGIC	4.0000	02/27/15	04/20/16	38.80	40.88	(2.08)	
BLACKROCK STRATEGIC	1.0000	03/31/15	04/20/16	9 70	10.22	(.52)	
BLACKROCK STRATEGIC	.5240	03/31/15	04/20/16	5.08	5 35	(.27)	
BLACKROCK STRATEGIC	4.0000	03/31/15	04/20/16	38.81	40.88	(2.07)	
Subtotal (Long-Term)						8,795.72	75,110.61
BLKRK GLB LNG SHRT CRD I	2935.0000	04/23/15	04/20/16	28,557.54	30,993.60	(2,436.06)	
BLKRK GLB LNG SHRT CRD I	.6240	12/24/15	04/20/16	6.07	6.58	(.51)	
BLKRK GLB LNG SHRT CRD I	149.0000	12/24/15	04/20/16	1,449.78	1,466.16	(16.38)	
Subtotal (Short-Term)						(2,452.95)	(2,452 95)
TOTAL				**161,973.28**	**155,630.51**	**6,342.77**	**72,657.66**

✪ - Excludes transactions for which we have insufficient data

Δ Debt Instruments purchased at a premium show amortization   θ Debt Instruments purchased at a discount show accretion

UNSETTLED TRADES

Trade Date	Settlement Date	Description	Symbol/ Cusip	Transaction Type	Quantity	Price	Amount
04/28	05/03	PRINCIPAL FINANCIAL GRP	PFG	Purchase	500	43.4400	(21,720.00)
04/28	05/03	ST JUDE MEDICAL INC	STJ	Sale	300	77.1400	23,141.50
NET TOTAL							**1,421.50**

CASH/OTHER TRANSACTIONS

Date	Transaction Type	Quantity	Description	Debit	Credit
04/01	Fgn Div Tax		CANADIAN NATURAL RES LTD NON-RECLAIMABLE TAX	13.22	

YOUR EMA TRANSACTIONS

April 30, 2016 May 31, 2016

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) ✪ This Statement	Gains/(Losses) ✪ Year to Date
ST JUDE MEDICAL INC	300 0000	07/17/12	04/28/16	23 141.50	11 764 32	11,377 18	
Subtotal (Long-Term)						*11,377 18*	*86,487 79*
Subtotal (Short-Term)							*(2,452 95)*
TOTAL				**23,141.50**	**11,764.32**	**11,377.18**	**84,034.84**

✪ - Excludes transactions for which we have insufficient data

UNSETTLED TRADES

Trade Date	Settlement Date	Description	Symbol/ Cusip	Transaction Type	Quantity	Price	Amount
05/31	06/03	ELI LILLY & CO	LLY	Purchase	200	75.4025	(15,080.50)
NET TOTAL							**(15,080.50)**

CASH/OTHER TRANSACTIONS

Date	Transaction Type	Quantity	Description	Debit	Credit
05/03	Journal Entry		INV ADVISORY FEE MAY	1,415.42	
	Subtotal (Other Debits/Credits)			*1,415.42*	
	NET TOTAL			**1,415.42**	

YOUR EMA MONEY ACCOUNT TRANSACTIONS

Date	Description	Withdrawals	Deposits	Date	Description	Withdrawals	Deposits
05/02	ML BANK DEPOSIT PROGRAM		565.00	05/17	ML BANK DEPOSIT PROGRAM		720.00
05/03	ML BANK DEPOSIT PROGRAM		1 909.00	05/19	ML BANK DEPOSIT PROGRAM		2,400.00
05/04	ML BANK DEPOSIT PROGRAM		6.00	05/24	ML BANK DEPOSIT PROGRAM		814.00
05/09	ML BANK DEPOSIT PROGRAM		228.00	05/26	ML BANK DEPOSIT PROGRAM	91,579.00	
05/13	ML BANK DEPOSIT PROGRAM		929 00	05/31	ML BANK DEPOSIT PROGRAM	13 055 00	

Account D - PIA

Account Number: 811-04370

YOUR EMA TRANSACTIONS

June 01, 2016 June 30, 2016

REALIZED GAINS/(LOSSES)

	Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) ✪ This Statement	Gains/(Losses) ✪ Year to Date
Δ	ARCELORMITTAL 5.50% 2020	25000 0000	08/18/11	06/29/16	26 593.75	24,494 31	2,099 44	
	CANADIAN NATURAL RES LTD	500 0000	12/10/13	06/14/16	14,597 78	16,323 75	(1,725 97)	
	GENERAL GROWTH PROPERTIE	800 0000	02/03/15	06/03/16	21,282 33	24,232 00	(2 949 67)	
	HOME DEPOT INC	150.0000	04/22/14	06/14/16	19,022 85	12,004 49	7 018 36	
	NEWELL BRANDS INC	500 0000	11/29/12	06/14/16	23,859 73	10,803 40	13,056 33	
	OCH-ZIFF CAPTL MANGMT GR	2000.0000	08/07/12	06/14/16	7,560 03	16,999 40	N/C	
	OCH-ZIFF CAPTL MANGMT GR	1000.0000	08/29/12	06/14/16	3 780 01	7,905.50	N/C	
	TARGA RESOURCES CORP CXL	594 0000	N/A	02/24/16	12 259 95	N/A	N/A	
	Subtotal (Long-Term)						*17,498 49*	*103,986.28*
	ASSURANT INC	200.0000	08/24/15	06/03/16	16 950 63	14,396.00	2,554 63	
	BOISE CASCADE CO DEL	600.0000	07/15/15	06/14/16	13,043.78	20,709.18	(7,665.40)	
	CF INDS HLDGS INC	500 0000	12/02/15	06/03/16	14 146 19	22,386 85	(8 240 66)	
	GENERAL GROWTH PROPERTIE	300 0000	09/08/15	06/03/16	7,980.88	7,364 97	615 91	
	OCH-ZIFF CAPTL MANGMT GR	2000 0000	12/02/15	06/14/16	7,560 05	13,259 80	N/C	
	TARGA RESOURCES CORP	594 0000	02/17/16	02/24/16	12 259.95	10 246 50	2 013 45	
	Subtotal (Short Term)						*(10,722 07)*	*(13,175 02)*
	TOTAL				**188,637.96**	**201,126.15**	**6,776.42**	**90,811.26**

✪ - Excludes transactions for which we have insufficient data

Δ Debt Instruments purchased at a premium show amortization θ Debt Instruments purchased at a discount show accretion

N/A - Results which cannot be calculated because of insufficient data are reflected by an N/A entry in the capital gain or (loss) column and are not included in the realized capital gain and loss summary.

N/C - Results may not be calculated for transactions which involve the sale of partnership interests, short term debt instruments, derivative products purchased in the secondary market, or the determination of ordinary income and/or capital items for discount and zero-coupon issues.

CXL - Indicates the cancellation of an error transaction.

CASH/OTHER TRANSACTIONS

Date	Transaction Type	Quantity	Description	Debit	Credit
06/02	CertIF fee		UNILEVER PLC NEW ADR DEPOSITORY BANK SVCE FEE	2.50	

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Account D - PIA

Account Number: 811-04370

YOUR EMA TRANSACTIONS

July 01, 2016 July 29, 2016

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) ✪ This Statement	Gains/(Losses) ✪ Year to Date
Subtotal (Long-Term)							103,986 28
FORTIVE CORP	150 0000	03/17/16	07/12/16	7 620.58	6,531 19	1,089 39	
Subtotal (Short-Term)						*1,089.39*	*(12,085.63)*
TOTAL				**7,620.58**	**6,531.19**	**1,089.39**	**91,900.65**

✪ - Excludes transactions for which we have insufficient data

CASH/OTHER TRANSACTIONS

Date	Transaction Type	Quantity	Description	Debit	Credit
07/06	Journal Entry		INV ADVISORY FEE JUL	1,434.06	
07/14	CertIF fee		GLAXOSMITHKLINE PLC ADR DEPOSITORY BANK SVCE FEE	6 00	
07/15	Fgn Div Tax		PRAIRIESKY RTY LTD SHS NON-RECLAIMABLE TAX PAY DATE 07/15/2016	.07	
07/18	Journal Entry		TR FROM 81104040		1,817 00
	Subtotal (Other Debits/Credits)			*1,440.13*	*1,817.00*
	NET TOTAL				**376.87**

YOUR EMA MONEY ACCOUNT TRANSACTIONS

Date	Description	Withdrawals	Deposits	Date	Description	Withdrawals	Deposits
07/01	ML BANK DEPOSIT PROGRAM		1,205.00	07/18	ML BANK DEPOSIT PROGRAM	41,777.00	
07/05	ML BANK DEPOSIT PROGRAM		405.00	07/19	ML BANK DEPOSIT PROGRAM		1,817.00
07/06	ML BANK DEPOSIT PROGRAM	1,434.00		07/20	ML BANK DEPOSIT PROGRAM		929 00
07/07	ML BANK DEPOSIT PROGRAM		298.00	07/26	ML BANK DEPOSIT PROGRAM		288 00
07/11	ML BANK DEPOSIT PROGRAM		756.00	07/28	ML BANK DEPOSIT PROGRAM	71,420.00	
07/12	ML BANK DEPOSIT PROGRAM		1,064.00	07/29	ML BANK DEPOSIT PROGRAM	26,749 00	

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YOUR EMA TRANSACTIONS

July 30, 2016 August 31, 2016

SECURITY TRANSACTIONS (continued)
TRANSACTIONS CONDUCTED PER THE APPLICABLE WRITTEN AGREEMENT

Settlement Date	Description	Transaction Type	Quantity	Unit Price	Debit	Credit	Accrued Interest Earned/(Paid)
08/29	ALLY FINL INC	Sale	-1,500	19.6501		29,474.51	
	CUS NO 02005N100						
08/29	FIFTH THIRD BANCORP	Sale	-1,500	19.5531		29,329.01	
	CUS NO 316773100						
	Subtotal (Sales)					58,803.52	
08/29 ■	AVON PRODUCTS	Exchange	-30,000			29,700.00	
	04 200% JUL 15 2018 CASH TENDER						
	PAY DATE 08/29/2016						
	Subtotal (Other Security Transactions)					29,700.00	
	TOTAL				**65,788.42**	**88,503.52**	

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) ⭘ This Statement	Year to Date
Δ AVON PRODUCTS 4.20% 2018	30000.0000	08/29/12	08/29/16	29,700.00	29,665.84	34.16	
ALLY FINL INC	500 0000	08/04/15	08/24/16	9,824.83	11,516.20	(1,691.37)	
ALLY FINL INC	300.0000	08/06/15	08/24/16	5,894.90	6,728 97	(834.07)	
FIFTH THIRD BANCORP	500.0000	10/16/14	08/24/16	9,776.33	8,938.20	838.13	
FIFTH THIRD BANCORP	1000.0000	11/12/14	08/24/16	19,552.68	20,270.00	(717.32)	
Subtotal (Long-Term)						*(2,370.47)*	101,615 81
ALLY FINL INC	200.0000	08/24/15	08/24/16	3,929.93	4,178.00	(248.07)	
ALLY FINL INC	500.0000	12/29/15	08/24/16	9 824 85	9,469.00	355.85	
Subtotal (Short-Term)						*107 78*	*(11,977 85)*
TOTAL				**88,503.52**	**90,768.21**	**(2,262.69)**	**89,637.96**

⭘ - Excludes transactions for which we have insufficient data

Δ Debt Instruments purchased at a premium show amortization θ Debt Instruments purchased at a discount show accretion

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Account D PIA

Account Number:811-04370

YOUR EMA TRANSACTIONS

September 01, 2016 September 30, 2016

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) ✪ This Statement	Gains/(Losses) ✪ Year to Date
HP INC	1000.0000	01/16/14	09/13/16	14,359.78	14,094 24	265.54	
HP INC	200 0000	07/15/15	09/13/16	2 871.95	2,901.58	(29.63)	
UNILEVER PLC NEW ADR	500.0000	03/25/15	09/07/16	24,101.02	21,383 65	2,717.37	
Subtotal (Long-Term)						2,953.28	104,569.09
HP INC	1200.0000	12/29/15	09/13/16	17,231.76	14,087.88	3,143 88	
ALPS ALERIAN MLP ETF	2000 0000	02/24/16	09/13/16	24,763 46	19,184.60	5,578.86	
Subtotal (Short-Term)						8,722.74	(3,255.11)
TOTAL				**83,327.97**	**71,651.95**	**11,676.02**	**101,313.98**

✪ - Excludes transactions for which we have insufficient data

CASH/OTHER TRANSACTIONS

Date	Transaction Type	Quantity	Description	Debit	Credit
09/02	Journal Entry		INV. ADVISORY FEE SEP	1,484.93	
09/07	CertIF fee		UNILEVER PLC NEW ADR DEPOSITORY BANK SVCE FEE	2.50	
09/12	CertIF fee		ASTRAZENECA PLC SPND ADR DEPOSITORY BANK SVCE FEE	21.00	
09/15	Fgn Div Tax		PRAIRIESKY RTY LTD SHS NON-RECLAIMABLE TAX PAY DATE 09/15/2016	.07	
	Subtotal (Other Debits/Credits)			1,508.50	
	NET TOTAL			**1,508.50**	

YOUR EMA MONEY ACCOUNT TRANSACTIONS

Date	Description	Withdrawals	Deposits	Date	Description	Withdrawals	Deposits
09/01	ML BANK DEPOSIT PROGRAM		561 00	09/16	ML BANK DEPOSIT PROGRAM		3,545 00

YOUR EMA TRANSACTIONS

October 01, 2016 October 31, 2016

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) ✪ This Statement	Gains/(Losses) ✪ Year to Date
ADVANSIX INC	6.0000	01/12/09	10/25/16	99.29	26.88	72.41	
ADVANSIX INC	4.0000	02/24/09	10/25/16	66.20	14.95	51.25	
Subtotal (Long-Term)						123 66	104,692.75
Subtotal (Short-Term)							(3,255.11)
TOTAL				**165.49**	**41.83**	**123.66**	**101,437.64**

✪ - Excludes transactions for which we have insufficient data

CASH/OTHER TRANSACTIONS

Date	Transaction Type	Quantity	Description	Debit	Credit
10/04	Journal Entry		INV. ADVISORY FEE OCT	1,494.27	
10/13	CertIF fee		GLAXOSMITHKLINE PLC ADR DEPOSITORY BANK SVCE FEE	9 00	
10/17	Fgn Div Tax		PRAIRIESKY RTY LTD SHS NON-RECLAIMABLE TAX PAY DATE 10/17/2016	.07	
	Subtotal (Other Debits/Credits)			1,503 34	
	NET TOTAL			**1,503.34**	

YOUR EMA MONEY ACCOUNT TRANSACTIONS

Date	Description	Withdrawals	Deposits	Date	Description	Withdrawals	Deposits
10/03	ML BANK DEPOSIT PROGRAM		1,922 00	10/18	ML BANK DEPOSIT PROGRAM		376 00
10/04	ML BANK DEPOSIT PROGRAM	1,090 00		10/19	ML BANK DEPOSIT PROGRAM		929.00
10/06	ML BANK DEPOSIT PROGRAM		298.00	10/26	ML BANK DEPOSIT PROGRAM		288.00
10/10	ML BANK DEPOSIT PROGRAM		516 00	10/27	ML BANK DEPOSIT PROGRAM		397 00
10/13	ML BANK DEPOSIT PROGRAM		369 00	10/28	ML BANK DEPOSIT PROGRAM	27 890 00	
10/14	ML BANK DEPOSIT PROGRAM	27 625 00		10/31	ML BANK DEPOSIT PROGRAM		49 00

YOUR EMA TRANSACTIONS

November 01, 2016 November 30, 2016

REALIZED GAINS/(LOSSES)

Description	*Quantity*	*Acquired Date*	*Liquidation Date*	*Sale Amount*	*Cost Basis*	*Gains/(Losses)* ⭘ *This Statement*	*Gains/(Losses)* ⭘ *Year to Date*
LINCOLN NTL CORP IND NPV	400.0000	09/29/15	11/08/16	20,567.75	18,686.52	1,881.23	
Subtotal (Long-Term)						1,881.23	106,573.98
KANSAS CITY SOUTHERN	300 0000	10/11/16	11/09/16	24,584.46	28,871.70	(4,287.24)	
LINCOLN NTL CORP IND NPV	400.0000	03/24/16	11/08/16	20,567.75	15,660.00	4,907.75	
Subtotal (Short-Term)						620.51	(2,634.60)
TOTAL				**65,719.96**	**63,218.22**	**2,501.74**	**103,939.38**

⭘ - Excludes transactions for which we have insufficient data

UNSETTLED TRADES

Trade Date	*Settlement Date*	*Description*	*Symbol/ Cusip*	*Transaction Type*	*Quantity*	*Price*	*Amount*
11/28	12/01	QUALCOMM INC	QCOM	Sale	1,200	67.0736	80,486.65
11/30	12/05	ASTRAZENECA PLC SPND ADR	AZN	Sale	2,100	26 2314	55 084.74
11/30	12/05	ELI LILLY & CO	LLY	Sale	850	67.2440	57 156.15
11/30	12/05	GLAXOSMITHKLINE PLC ADR	GSK	Sale	1,800	38.0000	68 398.51
11/30	12/05	ROCHE HLDG LTD SPN ADR	RHHBY	Sale	1,700	27.7300	47,139.97
11/30	12/05	VANECK VECTORS PHARMACEU	PPH	Purchase	4,400	51.9429	(228,549.00)
NET TOTAL							**79,717.02**

CASH/OTHER TRANSACTIONS

Date	*Transaction Type*	*Quantity*	*Description*	*Debit*	*Credit*
11/02	Journal Entry		INV. ADVISORY FEE NOV	1,458.80	
11/16	Fgn Div Tax		PRAIRIESKY RTY LTD SHS NON-RECLAIMABLE TAX PAY DATE 11/15/2016	.07	
11/30	Fgn Div Tax		THE OAKMARK INTL FUND PAY DATE 11/29/2016	114.97	

YOUR EMA TRANSACTIONS

December 01, 2016 December 30, 2016

REALIZED GAINS/(LOSSES) (continued)

Description	*Quantity*	*Acquired Date*	*Liquidation Date*	*Sale Amount*	*Cost Basis*	*Gains/(Losses)* ○ *This Statement*	*Year to Date*
ELI LILLY & CO	400 0000	11/10/15	11/30/16	26,897.01	31,802.16	(4,905 15)	
QUALCOMM INC	400 0000	07/15/15	11/28/16	26,828.88	25,543 96	1,284.92	
QUALCOMM INC	100 0000	08/24/15	11/28/16	6 707.22	5,579.50	1,127.72	
QUALCOMM INC	500,0000	11/24/15	11/28/16	33 536 10	24,644.95	8,891.15	
ROCHE HLDG LTD SPN ADR	800 0000	01/28/15	11/30/16	22,183.51	28,174.00	(5,990 49)	
ROCHE HLDG LTD SPN ADR	500 0000	11/10/15	11/30/16	13 864.70	16,487.00	(2,622.30)	
Subtotal (Long-Term)						*(23,199 64)*	*83,374.34*
ASTRAZENECA PLC SPND ADR	200 0000	03/31/16	11/30/16	5,246 17	5 661.98	(415 81)	
ASTRAZENECA PLC SPND ADR	200 0000	06/03/16	11/30 '16	5 246 17	5 958 00	(711 83)	
GLAXOSMITHKLINE PLC ADR	350.0000	12/29/15	11/30/16	13,299 71	14 376.99	(1 077.28)	
GLAXOSMITHKLINE PLC ADR	200 0000	03/31/16	11/30/16	7 599 83	8,136 00	(536 17)	
GLAXOSMITHKLINE PLC ADR	600 0000	07/25/16	11/30/16	22,799 52	26,255.70	(3,456 18)	
ELI LILLY & CO	100 0000	03/31/16	11/30/16	6 724 25	7,177.99	(453 74)	
ELI LILLY & CO	200 0000	05/31/16	11/30/16	13,448.50	15,080 50	(1,632.00)	
ELI LILLY & CO	150 0000	06/03/16	11/30/16	10 086 39	11 157 00	(1,070 61)	
QUALCOMM INC	200 0000	12/29/15	11/28, 16	13 414 45	10 104 00	3 310 45	
ROCHE HLDG LTD SPN ADR	200.0000	03/31/16	11/30/16	5,545 88	6,168.00	(622 12)	
ROCHE HLDG LTD SPN ADR	200 0000	07/25/16	11/30/16	5 545 88	6,294 00	(748.12)	
Subtotal (Short-Term)						*(7,413 41)*	*(10,048 01)*
TOTAL				**308,266.02**	**338,879.07**	**(30,613.05)**	**73,326.33**

○ - Excludes transactions for which we have insufficient data

The capital gains and losses shown above may not reflect all transactions which must be reported on your 2016 tax return These reportable transactions will appear on your January statement