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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
PHILO & SARAH BLAISDELL FOUNDATION

A Employer identification number
25-6035748

Number and street (or P O box number if mail is not delivered to street address) 410 SENECA BUILDING
Room/suite

B Telephone number (see instructions)
(814) 362-6340

City or town, state or province, country, and ZIP or foreign postal code
BRADFORD, PA 16701

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 4,606,952

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	2,445			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	34	34		
	4	Dividends and interest from securities	115,699	115,699		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	127,249			
	b	Gross sales price for all assets on line 6a 1,086,186				
	7	Capital gain net income (from Part IV, line 2)		127,249		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	100	100		
	12	**Total.** Add lines 1 through 11	245,527	243,082		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	38,000	12,667		25,333
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits	1,475			
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	2,926	2,634		292
	c	Other professional fees (attach schedule)	139,794	39,794		100,000
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	2,451			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy	5,276	1,759		3,517
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	20,861			20,861
	24	**Total operating and administrative expenses.** Add lines 13 through 23	210,783	56,854		150,003
	25	Contributions, gifts, grants paid	378,103			378,103
	26	**Total expenses and disbursements.** Add lines 24 and 25	588,886	56,854		528,106
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-343,359			
	b	**Net investment income** (if negative, enter -0-)		186,228		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	27,975	17,596	17,596
2	Savings and temporary cash investments	147,303	178,285	178,285
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)	193,368	189,245	189,971
b	Investments—corporate stock (attach schedule)	2,219,360	2,107,589	2,948,135
c	Investments—corporate bonds (attach schedule)	1,488,801	1,241,867	1,272,965
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	4,076,807	3,734,582	4,606,952
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)		1,134	
23	**Total liabilities**(add lines 17 through 22)		1,134	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	4,076,807	3,733,448	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	4,076,807	3,733,448	
31	**Total liabilities and net assets/fund balances** (see instructions)	4,076,807	3,734,582	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,076,807
2	Enter amount from Part I, line 27a	2	-343,359
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	3,733,448
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,733,448

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICALLY TRADED SECURITIES	P		
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,086,186		958,937	127,249
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				127,249
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	127,249
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	193,083	4,929,085	0 039172
2014	206,526	4,903,957	0 042114
2013	166,288	4,525,674	0 036743
2012	162,851	4,108,653	0 039636
2011	195,051	4,046,650	0 048201

2	**Total** of line 1, column (d)	2	0 205866
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 041173
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	4,711,878
5	Multiply line 4 by line 3	5	194,002
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,862
7	Add lines 5 and 6	7	195,864
8	Enter qualifying distributions from Part XII, line 4	8	528,106

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	1,862
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	1,862
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,862
6	Credits/Payments				
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	4,071		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	8,500		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	12,571
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	10,709
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 1,864	**Refunded** ▶		11	8,845

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶RONALD L ORRIS Telephone no ▶(814) 362-6340

Located at ▶410 SENECA BUILDING BRADFORD PA ZIP+4 ▶16701

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☑ No If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**		No
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
HOWARD FESENMEYER 410 SENECA BUILDING BRADFORD, PA 16701	SERVICE AWARD	100,000
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities.		1a	4,760,846
b	Average of monthly cash balances.		1b	22,786
c	Fair market value of all other assets (see instructions).		1c	0
d	**Total** (add lines 1a, b, and c).		1d	4,783,632
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e		
2	Acquisition indebtedness applicable to line 1 assets.		2	
3	Subtract line 2 from line 1d.		3	4,783,632
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	71,754
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	4,711,878
6	**Minimum investment return.** Enter 5% of line 5.		6	235,594

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.		1	235,594
2a	Tax on investment income for 2016 from Part VI, line 5.	2a 1,862		
b	Income tax for 2016 (This does not include the tax from Part VI).	2b		
c	Add lines 2a and 2b.		2c	1,862
3	Distributable amount before adjustments Subtract line 2c from line 1.		3	233,732
4	Recoveries of amounts treated as qualifying distributions.		4	
5	Add lines 3 and 4.		5	233,732
6	Deduction from distributable amount (see instructions).		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.		7	233,732

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	528,106
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	528,106
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	1,862
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	526,244

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7					233,732
2 Undistributed income, if any, as of the end of 2016					
a Enter amount for 2015 only.				62,310	
b Total for prior years 20___, 20___, 20___					
3 Excess distributions carryover, if any, to 2016					
a From 2011.					
b From 2012.					
c From 2013.					
d From 2014.					
e From 2015.					
f Total of lines 3a through e.					
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 528,106					
a Applied to 2015, but not more than line 2a				62,310	
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2016 distributable amount.					233,732
e Remaining amount distributed out of corpus		232,064			
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*					
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		232,064			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .					
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a		232,064			
10 Analysis of line 9					
a Excess from 2012. . . .					
b Excess from 2013. . . .					
c Excess from 2014. . . .					
d Excess from 2015. . . .					
e Excess from 2016. . . .	232,064				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

PHILO SARAH BLAISDELL FOUNDATION
410 SENECA BUILDING
BRADFORD, PA 16701
(814) 362-6340

b The form in which applications should be submitted and information and materials they should include

WRITTEN

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				378,103
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					34
4 Dividends and interest from securities			14	115,699	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	127,249	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a MISCELLANEOUS INVESTMENT INCO					100
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				242,948	134

13 **Total.** Add line 12, columns (b), (d), and (e) 13 243,082

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-05-18	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
BRUCE A GOULD CPA		2017-05-18		P01453175

Firm's name ▶ HAINES & COMPANY	Firm's EIN ▶47-3317888
Firm's address ▶ 213 W THIRD AVE PO BOX 767 WARREN, PA 16365	Phone no (814) 723-7741

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SARAH B DORN 138 KENNEDY STREET BRADFORD, PA 16701	TRUSTEE 3 00	0	0	0
RICHARD E MCDOWELL 19 SCHOOL STREET BRADFORD, PA 16701	TRUSTEE 2 00	0	0	0
GEORGE B DUKE 580 EAST MAIN STREET BRADFORD, PA 16701	TRUSTEE 2 00	0	0	0
HARRIETT B WICK 232 INTERSTATE PARKWAY BRADFORD, PA 16701	TRUSTEE 1 00	0	0	0
RONALD L ORRIS 410 SENECA BUILDING BRADFORD, PA 16701	EXECUTIVE DI 15 00	38,000	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN CANCER SOCIETY 95 MAIN STREET BRADFORD, PA 16701		PUBLIC	FUND DRIVE	1,500
AMERICAN FOUNDATION FOR SUICIDE PRE UNAVAILABLE BUFFALO, NY 06390		PUBLIC	SUICIDE PREVENTION	500
BEACON LIGHT BEHAVIORAL 800 E MAIN ST BRADFORD, PA 16701		PUBLIC	APPEAL	10,500
BIG BROTHER BIG SISTER 5100 PEACH ST ERIE, PA 16509		PUBLIC	APPEAL	1,000
BOY SCOUTS OF AMERICA 1161 E MAIN STREET BRADFORD, PA 16701		PUBLIC	ANNUAL APPEAL	300
BRADFORD AREA HIGH SCHOOL SWIM 81 INTERSTATE PKWY BRADFORD, PA 16701		PUBLIC	ANNUAL APPEAL	200
BRADFORD AREA PUBLIC LIBRARY 67 WEST WASHINGTON ST BRADFORD, PA 16701		PUBLIC	ANNUAL FUNDRAISER	10,000
BRADFORD BOYS BASEBALL BOOSTERS 15 BEST AVE BRADFORD, PA 16701		PUBLIC	APPEAL	200
BRADFORD CHAMBER OF COMMERCE 121 MAIN STREET BRADFORD, PA 16701		PUBLIC	APPEAL	1,660
BRADFORD CHRISTIAN YOUTH CORPORATIO 36 MAIN STREET 16 MAIN STEET BRADFORD, PA 16701		PUBLIC	APPEAL	6,994
BRADFORD CREATIVE & PERM 10 MARILYN HORNE WAY BRADFORD, PA 16701		PUBLIC	APPEAL	10,075
BRADFORD DRILLERS BASEBALL CLUB UNAVAILABLE BRADFORD, PA 16701		PUBLIC	APPEAL	300
BRADFORD ECUMENICAL HOME 100 ST FRANCIS DR BRADFORD, PA 16701		PUBLIC	FUND DRIVE	800
BRADFORD EDUCATIONAL FOUNDATION 300 CAMPUS DRIVE BRADFORD, PA 16701		PUBLIC	SCHOLARSHIP FUND & CHAPEL PLEDGE	35,000
BRADFORD EXCHANGE CLUB 68 CHESTNUT ST BRADFORD, PA 16701		PUBLIC	APPEAL	500
Total . . . . ▶ 3a				378,103

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BRADFORD FIRE DEPARTMENT 25 CHESTNUT ST BRADFORD, PA 16701		PUBLIC	APPEAL	1,000
BRADFORD HIGH BOYS BASKETBALL 81 INTERSTATE PARKWAY BRADFORD, PA 16701		PUBLIC	APPEAL	300
BRADFORD HIGH FOUNDATION 81 INTERSTATE PARKWAY BRADFORD, PA 16701		PUBLIC	BACK TO SCHOOL SHOES	500
BRADFORD HIGH SCHOOL 81 INTERSTATE PARKWAY BRADFORD, PA 16701		PUBLIC	EDUCATION PROGRAMS	12,404
BRADFORD HOSPITAL FOUNDATION 116 INTERSTATE PKWY BRADFORD, PA 16701		PUBLIC	ANNUAL PLEDGE	2,500
BRADFORD LADY OWLS BASKETBALL 81 INTERSTATE PARKWAY BRADFORD, PA 16701		PUBLIC	APPEAL	300
BRADFORD LANDMARK SOCIETY 45 E CORYDON ST BRADFORD, PA 16701		PUBLIC	REPAIRS	4,000
BRADFORD LEGION BASEBALL PO BOX 62 DERRICK CITY, PA 16727		PUBLIC	ANNUAL APPEAL	300
BRADFORD LITTLE LEAGU UNAVAILABLE BRADFORD, PA 16701		PUBLIC	APPEAL	500
BRADFORD LITTLE THEATRE 18 WELCH AVENUE PO BOX 255 BRADFORD, PA 16701		PUBLIC	APPEAL	1,000
BRADFORD MANOR 50 LANGMAID LN BRADFORD, PA 16701		PUBLIC	APPEAL	1,200
BRADFORD MARCHING OWLS 81 INTERSTATE PARKWAY BRADFORD, PA 16701		PUBLIC	AUTUMN CLASSIC	1,000
BRADFORD OWLS CROSS COUNTRY 81 INTERSTATE PARKWAY BRADFORD, PA 16701		PUBLIC	APPEAL	300
BRADFORD POLICE 18 KENNEDY STREET BRADFORD, PA 16701		PUBLIC	EQUIPMENT	500
BRADFORD ROTARY CLUB UNAVAILABLE BRADFORD, PA 16701		PUBLIC	APPEAL	500
Total . . . . ▶ **3a**				378,103

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BRADFORD SENIOR CENTER 60 CAMPUS DRIVE BRADFORD, PA 16701		PUBLIC	NEW KITCHEN	23,000
BRADFORD TOWNSHIP LIONS CLUB IRVING LANE BRADFORD, PA 16701		PUBLIC	APPEAL	500
BRIGHT ALTERNATIVES 90 BOYLSTON ST BRADFORD, PA 16701		PUBLIC	ANNUAL DINNER & FUNDRAISER	2,250
CAMP JJ PO BOX 446 BRADFORD, PA 16701		PUBLIC	APPEAL	500
CAMP PENUEL ARLINE RD ELDRED, PA 16731		PUBLIC	FUNDRAISER	1,800
CARE FOR CHILDREN PO BOX 616 20 RUSSELL BOULEVARD BRADFORD, PA 16701		PUBLIC	ANNUAL APPEAL & GOLF TOURNAMENT	10,000
CASA OF MCKEAN COUNTY 17137 ROUTE 6 SMETHPORT, PA 16749		PUBLIC	ABUSED CHILD PROGRAM	2,500
CENTER FOR COURAGE UNAVAILABLE PHILADELPHIA, PA 19151		PUBLIC	EMILY SCHERMERHORN	300
CITY OF BRADFORD 24 KENNEDY STREET BRADFORD, PA 16701		PUBLIC	PROJECT	2,000
COMMUNITY LINKS 20 RUSSELL BLVD BRADFORD, PA 16701		PUBLIC	APPEAL	1,176
DESTINATIONS BRADFORD 1 MAIN STREET BRADFORD, PA 16701		PUBLIC	PROJECTS	6,746
DICKINSON CENTER INC 9 MAIN STREET BRADFORD, PA 16701		PUBLIC	ANNUAL APPEAL	300
DUKE CENTER UNITED METHODIST CHURCH 26 OIL VALLEY ROAD DUKE CENTER, PA 16729		PUBLIC	FOOD BANK	360
EAST BRADFORD BUSINESS ASSOCIATION PO BOX 1004 BRADFORD, PA 16701		PUBLIC	STINK FEST	300
ELF FUND PO BOX 287 BRADFORD, PA 16701		PUBLIC	APPEAL	2,000
Total . . . . ▶ **3a**				378,103

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
EVAN KRIVAK CANCER RESEARCH FUND UNAVAILABLE BRADFORD, PA 16701		PUBLIC	APPEAL, PROJECTS	1,000
EVERGREEN ELM INC 71 MAIN ST BRADFORD, PA 16701		PUBLIC	PROJECTS	11,000
FIRST NIGHT BRADFORD PO BOX 706 BRADFORD, PA 16701		PUBLIC	ANNUAL APPEAL	1,000
FOODBANK OF NW PA 1507 GRIMM DR ERIE, PA 16501		PUBLIC	APPEAL	300
FOOTEREST CAMPGROUND 15 MEADOWBROOK COURT BRADFORD, PA 16701		PUBLIC	APPEAL	200
FOUNDATION FOR FREE ENTERPRISE EDUC 3076 WEST 12TH ST ERIE, PA 16505		PUBLIC	APPEAL, PROJECTS	575
FRIENDSHIP TABLE UNAVAILABLE BRADFORD, PA 16701		PUBLIC	PROJECTS	10,040
FUTURES REHABILITATION INC 1 FUTURES WAY BRADFORD, PA 16701		PUBLIC	APPEAL	10,000
GIRL SCOUTS WESTERN PENNSYLVANIA 30 ISABELLA STREET PITTSBURGH, PA 15212		PUBLIC	PROJECTS	700
GRAHAM LANDSCAPING 1111 E MAIN STREET BRADFORD, PA 16701		PUBLIC	PLANTING	2,500
HABITAT FOR HUMANITY 54 E CORYDON ST PO BOX 292 BRADFORD, PA 16701		PUBLIC	APPEAL	2,500
HEADWATER CHARITABLE TRUST 434 STATE STREET CURWENSVILLE, PA 16833		PUBLIC	KNOX & KANE TRAIL	500
HOME CARE & HOSPICE FOUNDATION UNAVAILABLE BRADFORD, PA 16701		PUBLIC	APPEAL	500
ITALIAN AMERICAN CLUB 1 WEBSTER ST BRADFORD, PA 16701		PUBLIC	ITALIAN FESTIVAL	500
JAMESTOWN COMM COLLEGE 260 NORTH UNION ST OLEAN, NY 14760		PUBLIC	ANNUAL APPEAL	500
Total . . . . ▶ **3a**				378,103

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
JCC FOUNDATION 525 FALCONER ST JAMESTOWN, NY 14701		PUBLIC	RECOGNITION DINNER	500
KIDS & CANCER PO BOX 1299 BRADFORD, PA 16701		PUBLIC	ANNUAL APPEAL	5,000
KINZUA OUTDOORS 3389 W WASHINGTON ST BRADFORD, PA 16701		PUBLIC	KIDS FISHING TOURNAMENT	500
KINZUA VALLEY TRAIL CLUB 31 CCC ROAD WESTLINE, PA 16751		PUBLIC	ANNUAL APPEAL	250
KIWANIS CLUB OF BRADFORD UNAVAILABLE BRADFORD, PA 16701		PUBLIC	APPEAL	1,900
LEADERSHIP MCKEAN 121 MAIN STREET BRADFORD, PA 16701		PUBLIC	APPEAL	1,200
LEARNING CENTER 90 JACKSON AVE BRADFORD, PA 16701		PUBLIC	APPEAL & EQUIPMENT	7,500
MAKE A WISH FOUNDATION 1001 STATE ST 502 ERIE, PA 16501		PUBLIC	APPEAL	500
MCKEAN COUNTY FAIR ASSOCIATION PO BOX 40 SMETHPORT, PA 16730		PUBLIC	ANNUAL APPEAL	500
MCKEAN COUNTY HISTORICAL SOCIETY 502 W KING ST SMETHPORT, PA 16749		PUBLIC	APPEAL	1,050
MCKEAN COUNTY HOUSING AUTHORITY 415 W MAIN ST SMETHPORT, PA 16749		PUBLIC	PARK	30,000
MEDICARE EQUIPMENT COMPANY 512 W 3RD ST JAMESTOWN, NY 14701		PUBLIC	HOTEL BED	740
MILES FOR SMILES UNAVAILABLE BRADFORD, PA 16701		PUBLIC	ONCOLOGY DEPARTMENT	300
OAK HILL CEMETARY ASSOC 212 E MAIN ST BRADFORD, PA 16701		PUBLIC	CEMETARY UPKEEP, PROJECTS	1,000
OFFICE OF ECONOMIC DEVELOPMENT 20 RUSSELL BLVD PO BOX 490 BRADFORD, PA 16701		PUBLIC	MAIN STREET FLOWERS	2,500
Total . . . . ▶ **3a**				378,103

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PANO 2040 LINGLESTOWN ROAD HARRISBURG, PA 17110		PUBLIC	DONATION	1,500
PENN BRAD OIL MUSEUM 901 SOUTH AVE CUSTER CITY, PA 16725		PUBLIC	APPEAL	500
PENN STATE MARATHON OLD MAIN STATE COLLEGE, PA 16801		PUBLIC	CANCER RESEARCH	5,000
PINE ACRES GOLF COURSE 1401 W WARREN ROAD BRADFORD, PA 16701		PUBLIC	WOUNDED WARRIORS	1,500
PUMPKIN FEST UNAVAILABLE BRADFORD, PA 16701		PUBLIC	DONATION	900
RAYS OF HOPE UNAVAILABLE BRADFROD, PA 16701		PUBLIC	APPEAL	300
RED CROSS 302 CONGRESS ST BRADFORD, PA 16701		PUBLIC	APPEAL & EQUIPMENT	1,000
ROSE BARTON SCHOLARSHIP UNAVAILABLE BRADFORD, PA 16701		PUBLIC	SCHOLARSHIP	300
ROSWELL PARK HOSPITAL ELM CARLTON ST BUFFALO, NY 14263		PUBLIC	MEDICAL	100
SALVATION ARMY 111 JACKSON AVE PO BOX 314 BRADFORD, PA 16701		PUBLIC	APPEAL	2,700
SAM W SMITH MEMORIAL LIBRARY 201 EAST MAPLE ST PORT ALLEGANY, PA 16743		PUBLIC	EDUCATION	1,000
SCHOOL STREET MIDDLE SCHOOL 76 SCHOOL STREET BRADFORD, PA 16701		PUBLIC	FOOD	1,800
SECOND HARVEST 1507 GRIMM DRIVE ERIE, PA 16501		PUBLIC	PROJECTS	700
SMETHPORT RECREATION CENTER 100 W WILLOW ST SMETHPORT, PA 16749		PUBLIC	APPEAL	500
SPCA 80 GLENWOOD AVE BRADFORD, PA 16701		PUBLIC	FUNDRAISER & SPECIAL APPEAL	12,198
Total . . . . ▶ **3a**				378,103

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ST BERNARD SCHOOL 450 W WASHINTON ST BRADFORD, PA 16701		PUBLIC	EDUCATIONAL	6,000
SOLID ROCK FESTIVAL IRVING LANE BRADFORD, PA 16701		PUBLIC	APPEAL	500
TUNA VALLEY TRAIL ASSOCIATION PO BOX 1003 BRADFORD, PA 16701		PUBLIC	APPEAL	16,045
UNITED METHODIST CHURCH 23 CHAMBERS ST BRADFROD, PA 16701		PUBLIC	APPEAL	1,000
UNITED WAY OF BRADFORD 161 MAIN STREET BRADFORD, PA 16701		PUBLIC	ANNUAL APPEAL	10,160
UNIVERSITY OF PITTSBURGH AT BRADFOR 300 CAMPUS DRIVE BRADFORD, PA 16701		PUBLIC	SCHOLARSHIP	3,600
WHEELCHAIR PA UNAVAILABLE BRADFORD, PA 16701		PUBLIC	APPEAL	200
WILLOWCREEK TRIATHALON UNAVAILABLE BRADFORD, PA 16701		PUBLIC	APPEAL	1,500
YMCA OF BRADFORD 59 BOYLSTON ST BRADFORD, PA 16701		PUBLIC	SWIM PROGRAM	10,250
YWCA OF BRADFORD 24 W CORYDON ST BRADFORD, PA 16701		PUBLIC	PROJECTS	7,000
ZONTA CLUB PO BOX 743 BRADFORD, PA 16701		PUBLIC	HEALTH	500
BARRY BRYAN UNAVAILABLE BRADFORD, PA 16701		INDIVIDUAL	BENEFIT	200
CINDY DAVIES UNAVAILABLE BRADFORD, PA 16701		INDIVIDUAL	BENEFIT	200
JOE THOMPSHON UNAVAILABLE BRADFORD, PA 16701		INDIVIDUAL	BENEFIT	1,773
KHIA PIRE UNAVAILABLE BRADFORD, PA 16701		INDIVIDUAL	BENEFIT	2,000
Total . . . . ▶ 3a				378,103

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MARY JO CORIGINANI UNAVAILABLE BRADFORD, PA 16701		INDIVIDUAL	BENEFIT	500
RODNEY JONES UNAVAILABLE BRADFORD, PA 16701		INDIVIDUAL	BENEFIT	9,957
PAUL EAKIN UNAVAILABLE BRADFORD, PA 16701		INDIVIDUAL	BENEFIT	500
PICK ZIMBARDI UNAVAILABLE BRADFORD, PA 16701		INDIVIDUAL	BENEFIT	300
ONIE BRIDGE UNAVAILABLE BRADFORD, PA 16701		INDIVIDUAL	BENEFIT	20,000
TOM ZIMBARDI UNAVAILABLE BRADFORD, PA 16701		INDIVIDUAL	BENEFIT	300
JANEL RIEL UNAVAILABLE BRADFORD, PA 16701		INDIVIDUAL	BENEFIT	800
Total . . . . ▶ 3a				378,103

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491142001227

TY 2016 Accounting Fees Schedule

Name: PHILO & SARAH BLAISDELL FOUNDATION

EIN: 25-6035748

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	2,926	2,634		292

TY 2016 Investments Corporate Bonds Schedule

Name: PHILO & SARAH BLAISDELL FOUNDATION

EIN: 25-6035748

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	1,241,867	1,272,965

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TY 2016 Investments Corporate Stock Schedule

Name: PHILO & SARAH BLAISDELL FOUNDATION

EIN: 25-6035748

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EQUITIES	2,107,589	2,948,135

TY 2016 Investments Government Obligations Schedule

Name:	PHILO & SARAH BLAISDELL FOUNDATION
EIN:	25-6035748
US Government Securities - End of Year Book Value:	189,245
US Government Securities - End of Year Fair Market Value:	189,971
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

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TY 2016 Other Expenses Schedule

Name: PHILO & SARAH BLAISDELL FOUNDATION

EIN: 25-6035748

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
OFFICE EXPENSES	12,211			12,211
TELEPHONE	1,156			1,156
INSURANCE	4,384			4,384
INTERNET	819			819
DUES & SUBSCRIPTIONS	877			877
MEALS & ENTERTAINMENT	895			895
FUNDRAISING EXPENSES	519			519

TY 2016 Other Income Schedule

Name: PHILO & SARAH BLAISDELL FOUNDATION

EIN: 25-6035748

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MISCELLANEOUS INVESTMENT INCO	100	100	

TY 2016 Other Liabilities Schedule

Name: PHILO & SARAH BLAISDELL FOUNDATION

EIN: 25-6035748

Description	Beginning of Year - Book Value	End of Year - Book Value
SOCIAL SECURITY - EMPLOYEE		589
MEDICARE - EMPLOYEE		138
PA WITHHOLDING		292
EARNED INCOME TAX WITHHELD		95
LOCAL SERVICE TAX WITHHELD		13
PA UNEMPLOYMENT TAX - EMPLOYEE		7

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TY 2016 Other Professional Fees Schedule

Name: PHILO & SARAH BLAISDELL FOUNDATION

EIN: 25-6035748

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	39,794	39,794		
YEARS OF SERVICE AWARD	100,000			100,000

TY 2016 Taxes Schedule

Name: PHILO & SARAH BLAISDELL FOUNDATION

EIN: 25-6035748

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	2,451			

Account Detail

Investment Management Services Active Assets Account
368-109026-506

THE PHILO AND SARAH BLAISDELL FOUNDATION

Investment Objectives† Capital Appreciation, Income

Investment Advisory Account
Manager COPELAND CAPITAL MANAGEMENT, LLC

† Inform us if your investment objectives, as defined in the Expanded Disclosures change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market Fixed Income securities are sorted by maturity or pre-refunding date and alphabetically within date Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes c) may include return of principal or capital gains which could overstate such estimates and d) for securities that have a defined maturity date within the next 12 months is reflected only through maturity date Actual income or yield may be lower or higher than the estimates Current yield reflects the income generated by an investment, and does not reflect changes in its price Structured Investments identified on the Position Description Details line as "Asset Class Struct Inv," may appear in various statement product categories When displayed, the accrued interest annual income and current yield for those with a contingent income feature (e g Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash Bank Deposit Program and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
CASH	**$1,503 95**			
MS ACTIVE ASSETS GOVT TRUST	**176,781 04**	0 460	813 19	—

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	**3 87%**	**$178,284 99**	**$813 19**

Certain money market funds classified as government funds and retail funds seek (although they cannot guarantee) to maintain a share price of $1 00 therefore the dollar amounts listed equal the number of shares Additional information concerning these transactions is available upon request For more information about the pricing of Money Market Funds, please see the Expanded Disclosures The money market funds reflected above include the balances in your automatic sweep feature if any, and may include other money market funds that have been purchased in your account

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
AMERICAN TOWER REIT COM (AMT)	9/18/13	814 000	$73 075	$105 680	$59,482 64	**$86,023 52**	$26,540 88 LT	$1,888 00	2 19
Next Dividend Payable 01/13/17, Asset Class Alt									
AMERIPRISE FINCL INC (AMP)	10/2/12	574 000	56 475	110 940	32,416 65	63,679 56	31,262 91 LT		
	4/25/16	159 000	98 580	110 940	15,674 22	17,639 46	1,965 24 ST		

Account Detail

Investment Management Services Active Assets Account 368-109026-506

THE PHILO AND SARAH BLAISDELL FOUNDATION

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	733 000			48,090 87	**81,319 02**	31,262 91 LT 1,965 24 ST	2,199 00	2 70
Next Dividend Payable 02/2017, Asset Class Equities									
AMGEN INC (AMGN) *Next Dividend Payable 03/2017, Asset Class Equities*	10/21/15	494 000	149 391	146 210	73,799 06	**72,227 74**	(1,571 32) LT	2,272 00	3 14
APPLE INC (AAPL) *Next Dividend Payable 02/2017, Asset Class Equities*	10/21/15	648 000	115 044	115 820	74,548 77	**75,051 36**	502 59 LT	1,477 00	1 96
BLACKROCK INC (BLK) *Next Dividend Payable 03/2017, Asset Class Equities*	12/17/15	179 000	331 130	380 540	59,272 27	**68,116 66**	8,844 39 LT	1,640 00	2 40
BOEING CO (BA)	12/18/15	311 000	140 132	155 680	43,580 96	48,416 48	4,835 52 LT		
	3/23/16	225 000	133 610	155 680	30,062 25	35,028 00	4,965 75 ST		
	Total	536 000			73,643 21	**83,444 48**	4,835 52 LT 4,965 75 ST	3,044 00	3 64
Next Dividend Payable 03/2017, Asset Class Equities									
BROADCOM LTD SHS (AVGO) *Next Dividend Payable 03/2017, Asset Class Equities*	4/30/15	603 000	100 757	176 770	60,756 49	**106,592 31**	45,835 82 LT	2,460 00	2 30
CARDINAL HEALTH INC (CAH) *Next Dividend Payable 01/15/17, Asset Class Equities*	5/9/14	1,133 000	64 228	71 970	72,770 55	**81,542 01**	8,771 46 LT	2,035 00	2 49
CHURCH & DWIGHT CO INC (CHD) *Next Dividend Payable 03/2017, Asset Class Equities*	9/10/13	2,162 000	29 330	44 190	63,411 14	**95,538 78**	32,127 64 LT	1,535 00	1 60
COMCAST CORP (NEW) CLASS A (CMCSA) *Next Dividend Payable 01/25/17, Asset Class Equities*	3/1/13	1,482 000	38 150	69 050	56,538 30	**102,332 10**	45,793 80 LT	1,630 00	1 59
COSTCO WHOLESALE CORP NEW (COST) *Next Dividend Payable 02/2017, Asset Class Equities*	8/1/14	495 000	117 832	160 110	58,326 59	**79,254 45**	20,927 86 LT	891 00	1 12
CVS HEALTH CORP COM (CVS) *Next Dividend Payable 02/2017, Asset Class Equities*	8/10/12	908 000	44 699	78 910	40,586 69	**71,650 28**	31,063 59 LT	1,816 00	2 53
DISCOVER FINCL SVCS (DFS) *Next Dividend Payable 02/2017, Asset Class Equities*	6/12/15	1,286 000	59 266	72 090	76,216 20	**92,707 74**	16,491 54 LT	1,543 00	1 66
ECOLAB INC (ECL) *Next Dividend Payable 01/17/17, Asset Class Equities*	8/19/11	748 000	44 520	117 220	33,300 96	**87,680 56**	54,379 60 LT	1,107 00	1 26
ENBRIDGE INC (ENB) *Next Dividend Payable 03/2017, Asset Class Equities*	10/6/16	1,233 000	42 910	42 120	52,908 03	**51,933 96**	(974 07) ST	1,962 00	3 77
HOME DEPOT INC (HD) *Next Dividend Payable 03/2017, Asset Class Equities*	3/6/14	841 000	82 353	134 080	69,258 62	**112,761 28**	43,502 66 LT	2,321 00	2 05
INTL FLAVORS & FRAGRANCES (IFF)	4/8/16	613 000	118 584	117 830	72,692 18	**72,229.79**	(462 39) ST	1,569 00	2 17

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Account Detail

Investment Management Services Active Assets Account
368-109026-506

THE PHILO AND SARAH BLAISDELL FOUNDATION

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Next Dividend Payable 01/06/17, Asset Class Equities									
INTUIT INC (INTU)	4/7/16	690 000	103 745	114 610	71,583 98	**79,080 90**	7,496 92 ST	938 00	1 18
Next Dividend Payable 01/2017, Asset Class Equities									
KROGER CO (KR)	10/6/16	2,396 000	29 234	34 510	70,044 42	**82,685 96**	12,641 54 ST	1,150 00	1 39
Next Dividend Payable 03/2017, Asset Class Equities									
LOCKHEED MARTIN CORP (LMT)	11/7/11	147 000	76 550	249 940	11,252 85	36,741 18	25,488 33 LT		
	4/11/12	240 000	88 620	249 940	21,268 80	59,985 60	38,716 80 LT		
	Total	387 000			32,521 65	**96,726 78**	64,205 13 LT	2,817 00	2 91
Next Dividend Payable 03/2017, Asset Class Equities									
MEDTRONIC PLC SHS (MDT)	1/27/15	895 000	76 950	71 230	68,870 25	**63,750 85**	(5,119 40) LT	1,539 00	2 41
Next Dividend Payable 01/13/17, Asset Class Equities									
OMEGA HEALTHCARE INV INC (OHI)	5/12/15	2,134 000	35 304	31 260	75,338 60	**66,708 84**	(8,629 76) LT R	5,207 00	7 80
Next Dividend Payable 02/2017, Asset Class Alt									
PHILLIPS 66 COM (PSX)	2/1/12	452 000	31 784	86 410	14,366 33	39,057 32	24,690 99 LT		
	4/23/12	174 000	33 112	86 410	5,761 41	15,035 34	9,273 93 LT		
	10/23/13	389 000	65 060	86 410	25,308 34	33,613 49	8,305 15 LT		
	Total	1,015 000			45,436 08	**87,706 15**	42,270 07 LT	2,558 00	2 91
Next Dividend Payable 03/2017, Asset Class Equities									
QUEST DIAGNOSTICS INC (DGX)	4/30/15	847 000	72 239	91 900	61,186 01	**77,839 30**	16,653 29 LT	1,525 00	1 95
Next Dividend Payable 01/2017, Asset Class Equities									
ROSS STORES INC (ROST)	12/30/10	181 000	15 952	65 600	2,887 25	11,873 60	8,986 35 LT		
	11/1/12	1,186 000	28 610	65 600	33,931 70	77,801 60	43,869 90 LT		
	Total	1,367 000			36,818 95	**89,675 20**	52,856 25 LT	738 00	0 82
Next Dividend Payable 03/2017, Asset Class Equities									
STARBUCKS CORP WASHINGTON (SBUX)	4/15/14	1,816 000	34 180	55 520	62,071 24	**100,824 32**	38,753 08 LT	1,816 00	1 80
Next Dividend Payable 03/2017, Asset Class Equities									
TRACTOR SUPPLY CO (TSCO)	9/25/14	971 000	60 726	75 810	58,965 33	**73,611 51**	14,646 18 LT	932 00	1 26
Next Dividend Payable 02/2017, Asset Class Equities									
UNION PACIFIC CORP (UNP)	8/31/15	855 000	86 426	103 680	73,894 14	**88,646 40**	14,752 26 LT	2,069 00	2 33
Next Dividend Payable 03/2017, Asset Class Equities									
UNITEDHEALTH GP INC (UNH)	5/6/10	515 000	30 150	160 040	15,527 00	**82,420 60**	66,893 60 LT	1,288 00	1 56
Next Dividend Payable 03/2017, Asset Class Equities									
VISA INC CL A (V)	3/1/13	1,442 000	39 323	78 020	56,703 04	**112,504 84**	55,801 80 LT	952 00	0 84
Next Dividend Payable 03/2017, Asset Class Equities									

Account Detail

Investment Management Services Active Assets Account 368-109026-506

THE PHILO AND SARAH BLAISDELL FOUNDATION

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
WALT DISNEY CO HLDG CO (DIS)	8/10/11	637 000	31 918	104 220	20,331 57	66 388 14	46,056 57 LT		
	4/1/14	3 000	81 270	104 220	243 81	312 66	68 85 LT		
	Total	640 000			20,575 38	**66,700 80**	46,125 42 LT	998 00	1 49
Next Dividend Payable 01/11/17, Asset Class Equities									
WASTE CONNECTIONS INC (WCN)	6/1/16	1,352 000	66 405	78 590	89,779 56	**106,253 68**	16,474 12 ST	973 00	0 91
Next Dividend Payable 02/2017, Asset Class Equities									
WEC ENERGY GROUP INC COM (WEC)	12/17/15	1,159 000	51 049	58 650	59,165 33	**67,975 35**	8,810 02 LT	2,411 00	3 54
Next Dividend Payable 03/2017, Asset Class Equities									
WYNDHAM WORLDWIDE CORP (WYN)	8/31/15	957 000	77 034	76 370	73,721 63	73,086 09	(635 54) LT		
	8/31/16	247 000	70 844	76 370	17,498 37	18,863 39	1,365 02 ST		
	Total	1,204 000			91,220 00	**91,949 48**	(635 54) LT 1,365 02 ST	2,408 00	2 61
Next Dividend Payable 03/2017, Asset Class Equities									
XILINX INC (XLNX)	5/12/14	1,535 000	47 092	60 370	72,285 91	**92,667 95**	20,382 04 LT	2,026 00	2 18
Next Dividend Payable 02/2017, Asset Class Equities									

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	**64 01%**	**$2,107,589 44**	**$2,948,134 95**	**$797,073 38 LT** **$43,472 13 ST**	**$63,734 00**	**2 16%**

CORPORATE FIXED INCOME

CORPORATE BONDS

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
CISCO SYSTEMS INC	3/5/13	100,000 000	$108 471	$100 442	$108 470 60				
Coupon Rate 3 150%, Matures 03/14/2017, CUSIP 17275RAK8			$100 435		$100,435 12	$100,442 00	$6 88 LT		
	5/23/13	50,000 000	108 102	100 442	54,051 00				
			100 440		50,220 09	50,221 00	0 91 LT		
	Total	150,000 000			162,521 60			2,363 00	1 56
					150,655 21	**150,663 00**	7 79 LT	1,404 37	
Int Semi-Annually Mar/Sep 14, Yield to Maturity 957%, Moody A1 S&P AA-, Issued 03/16/11, Asset Class FI & Pref									
TARGET CORP	5/31/11	100,000 000	115 161	101 370	115,161 00				
Coupon Rate 5 375%, Matures 05/01/2017, CUSIP 87612EAP1			100 916		100,915 70	101,370 00	454 30 LT		
	5/23/13	50,000 000	116 611	101 370	58,305 50				
			101 437		50,718 43	50,685 00	(33 43) LT		

Account Detail

Investment Management Services Active Assets Account 368-109026-506

THE PHILO AND SARAH BLAISDELL FOUNDATION

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
	Total	150,000 000			173,466 50			4,031 00	2 65
					151,634 13	**152,055 00**	420 87 LT	1,343 75	
Int Semi-Annually May/Nov 01, Yield to Maturity 1 237%, Moody A2 S&P A, Issued 05/01/07, Asset Class FI & Pref									
GOLDMAN SACHS GROUP INC	8/27/09	50,000 000	106 400	103 072	53,200 00				
Coupon Rate 6 250%, Matures 09/01/2017, CUSIP 38144LAB6			100 639		50,319 61	51,536 00	1,216 39 LT		
	10/13/09	50,000 000	107 060	103 072	53,530 00				
			100 712		50,355 77	51,536 00	1,180 23 LT		
	Total	100,000 000			106,730 00			6,250 00	6 06
					100,675 38	**103,072 00**	2,396 62 LT	2,083 33	
Int Semi-Annually Mar/Sep 01, Yield to Maturity 1 595%, Moody A3 S&P BBB+, Issued 08/30/07, Asset Class FI & Pref									
VERIZON COMMUNICATIONS	5/5/08	62,000 000	104 912	105 708	65,045 44				
Coupon Rate 6 100%, Matures 04/15/2018, CUSIP 92343VAM6			100 794		62,492 09	65,538 96	3,046 87 LT		
	10/13/09	50,000 000	108 760	105 708	54,380 00				
			101 566		50,782 97	52,854 00	2,071 03 LT		
	4/3/14	50,000 000	116 166	105 708	58,083 00				
			105 316		52,658 02	52,854 00	195 98 LT		
	9/16/14	58,000 000	114 411	105 708	66,358 38				
			105 310		61,079 74	61,310 64	230 90 LT		
	Total	220,000 000			243,866 82			13,420 00	5 77
					227,012 82	**232,557 60**	5,544 78 LT	2,833 11	
Int Semi-Annually Apr/Oct 15, Yield to Maturity 1 605%, Moody BAA1 S&P BBB+, Issued 04/04/08, Asset Class FI & Pref									
GENERAL ELEC CAP CORP	4/30/09	76,000 000	88 850	105 540	67,526 00				
Coupon Rate 5 625%, Matures 05/01/2018, CUSIP 36962G3U6			88 850		67,526 00	80,210 40	12,684 40 LT		
	10/13/09	50,000 000	100 625	105 540	50,312 50				
			100 118		50,058 79	52,770 00	2,711 21 LT		
	4/3/14	25,000 000	114 230	105 540	28,557 50				
			104 792		26,197 93	26,385 00	187 07 LT		
	6/10/14	100,000 000	114 350	105 540	114,350 10				
			105 037		105,036 71	105,540 00	503 29 LT		
	Total	251,000 000			260,746 10			14,119 00	5 32
					248,819 43	**264,905 40**	16,085 97 LT	2,353 12	
Int Semi-Annually May/Nov 01, Yield to Maturity 1 414%, Moody A1 S&P AA-, Issued 04/21/08, Asset Class FI & Pref									
COMCAST CORP	4/2/14	125,000 000	116 354	109 399	145,442 50			7,125 00	5 21
Coupon Rate 5 700%, Matures 07/01/2019, CUSIP 20030NAZ4			108 062		135,077 54	**136,748 75**	1,671 21 LT	3,562 50	
Int Semi-Annually Jan/Jul 01, Yield to Maturity 1 836%, Moody A3 S&P A-, Issued 06/18/09, Asset Class FI & Pref									

Account Detail

Investment Management Services Active Assets Account
368-109026-506

THE PHILO AND SARAH BLAISDELL FOUNDATION

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
HEWLETT-PACKARD CO	5/21/14	125,000 000	104 577	103 539	130,721 25				
Coupon Rate 3 750%, Matures 12/01/2020, CUSIP 428236BF9			102 857		128,571 79	129,423 75	851 96 LT		
	12/16/15	100,000 000	99 421	103 539	99,421 00				
			99 421		99,421 00	103,539 00	4,118 00 LT		
	Total	225,000 000			230,142 25			8,438 00	3 62
					227,992 79	**232,962 75**	4,969 96 LT	703 12	

Int Semi-Annually Jun/Dec 01, Yield to Maturity 2 789%, Moody BAA2 S&P BBB, Issued 12/02/10, Asset Class FI & Pref

	Percentage of Holdings	Face Value	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
CORPORATE FIXED INCOME		**1,221,000 000**	**$1,322,915 77**			**$55,746 00**	**4 38%**
			$1,241,867 30	**$1,272,964 50**	**$31,097 20 LT**	**$14,283 30**	
TOTAL CORPORATE FIXED INCOME (includes accrued interest)	**27 95%**			**$1,287,247 80**			

GOVERNMENT SECURITIES

TREASURY SECURITIES

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
UNITED STATES TREASURY NOTE	9/9/08	16,000 000	$107 531	$101 398	$17,205 00				
Coupon Rate 4 500%, Matures 05/15/2017, CUSIP 912828GS3			$100 369		$16,058 97	$16,223 68	$164 71 LT		
	10/14/10	100,000 000	117 750	101 398	117,750 00				
			101 048		101,048 34	101,398 00	349 66 LT		
	Total	116,000 000			134,955 00			2,610 00	2 21
					117,107 31	**117,621 68**	514 37 LT	663 31	

Int Semi-Annually May/Nov 15, Yield to Maturity 744%, Moody AAA Issued 05/15/07, Asset Class FI & Pref

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Account Detail

Investment Management Services Active Assets Account 368-109026-506

THE PHILO AND SARAH BLAISDELL FOUNDATION

FEDERAL AGENCIES

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
FED NATL MTG ASSN	1/20/09	42,000 000	$111 722	$100 485	$46,923 24				
Coupon Rate 5 000%, Matures 02/13/2017, CUSIP 31359M4D2			$100 192		$42,080 49	$42,203 70	$123 21 LT		
	10/19/09	30,000 000	110 620	100 485	33,186 00				
			100 189		30,056 77	30,145 50	88 73 LT		
	Total	72 000 000			80,109 24			1,800 00	2 48
					72,137 26	**72,349 20**	211 94 LT	1,379 99	

Int Semi-Annually Feb/Aug 13, Yield to Maturity 823%, Moody AAA S&P AA+, Issued 01/12/07, Asset Class FI & Pref

	Percentage of Holdings	Face Value	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
GOVERNMENT SECURITIES		**188,000 000**	**$215,064 24**			**$4,410 00**	**2 32%**
			$189,244 57	**$189,970 88**	**$726 31 LT**	**$2,043 30**	
TOTAL GOVERNMENT SECURITIES (includes accrued interest)	**4 17%**			**$192,014 18**			

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
TOTAL MARKET VALUE		**$3,538,701 31**	**$4,589,355 32**	**$828,896 89 LT**	**$124,703 19**	**2 71%**
				$43,472 13 ST	**$16,326 60**	
TOTAL VALUE (includes accrued interest)	**100 00%**		**$4,605,681 92**			

R - The cost basis for this tax lot was adjusted due to a reclassification of income
Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available Cash MMF Deposits and positions stating Please Provide' or Pending Corporate Actions' are not included

ALLOCATION OF ASSETS (^ includes accrued interest)

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	Other
Cash, BDP, MMFs	$178,284 99	—	—	—	—	—	—
Stocks	—	$2,795,402 59	—	$152,732 36	—	—	—
Corporate Fixed Income ^	—	—	$1,287,247 80	—	—	—	—
Government Securities ^	—	—	192 014 18	—	—	—	—
TOTAL ALLOCATION OF ASSETS ^	**$178,284 99**	**$2,795,402 59**	**$1,479,261 98**	**$152,732.36**	—	—	—