Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation: DRUE HEINZ TRUST

Number and street (or P O box number if mail is not delivered to street address): BNY Mellon, N A - P O Box 185 — Room/suite:

City or town, state or province, country, and ZIP or foreign postal code: Pittsburgh PA 15230-0185

Foreign country name / Foreign province/state/county / Foreign postal code

A Employer identification number: 25-6018930

B Telephone number (see instructions): (412) 234-5255

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 35,849,147

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc , received (attach schedule)				
2	Check ▶ ☒ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	553,401	439,197		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	114,263			
b	Gross sales price for all assets on line 6a 7,076,413				
7	Capital gain net income (from Part IV, line 2)		114,263		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	**Total.** Add lines 1 through 11	667,664	553,460	0	
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc	138,963	69,334		55,585
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)	10,891	3,612		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)				
24	**Total operating and administrative expenses.** Add lines 13 through 23	149,854	72,946	0	55,585
25	Contributions, gifts, grants paid	1,835,500			1,835,500
26	**Total expenses and disbursements.** Add lines 24 and 25	1,985,354	72,946	0	1,891,085
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	-1,317,690			
b	**Net investment income** (if negative, enter -0-)		480,514		
c	**Adjusted net income** (if negative, enter -0-)			0	

POSTMARK RECEIVED 05 09 2017 09 OGDEN SERVICE CENTER

SCANNED MAY 10 2017

4re

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	641,902	804,712	804,712
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less. accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	30,232,876	28,753,317	35,044,435
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	30,874,778	29,558,029	35,849,147
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	30,874,778	29,558,029	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	30,874,778	29,558,029	
	31	**Total liabilities and net assets/fund balances** (see instructions)	30,874,778	29,558,029	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	30,874,778
2	Enter amount from Part I, line 27a	2	-1,317,690
3	Other increases not included in line 2 (itemize) ▶ PURCHASE OF ACCRUED INTEREST C/O FROM	3	99,636
4	Add lines 1, 2, and 3	4	29,656,724
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	98,695
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	29,558,029

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	114,263
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	1,931,118	36,588,741	0 052779
2014	1,584,476	37,259,237	0 042526
2013	1,594,716	35,687,271	0 044686
2012	1,360,788	32,387,686	0 042016
2011	1,015,615	31,915,462	0 031822

2	**Total** of line 1, column (d)	2	0 213829
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 042766
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	34,861,122
5	Multiply line 4 by line 3	5	1,490,871
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	4,805
7	Add lines 5 and 6	7	1,495,676
8	Enter qualifying distributions from Part XII, line 4	8	1,891,085

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter. ____________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	4,805
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	4,805
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	4,805
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a: 9,383		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	9,383
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	4,578
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 4,578 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ BNY MELLON, N A Telephone no ▶ (412) 234-5255
Located at ▶ P.O BOX 185, PITTSBURGH, PA ZIP+4 ▶ 15230-0185

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041—Check** here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement	00	0		
	00	0		
	00	0		
	00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	NONE

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	34,636,370
b	Average of monthly cash balances		1b	755,632
c	Fair market value of all other assets (see instructions)		1c	
d	**Total** (add lines 1a, b, and c)		1d	35,392,002
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	35,392,002
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see instructions)		4	530,880
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	34,861,122
6	**Minimum investment return.** Enter 5% of line 5		6	1,743,056

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	1,743,056
2a	Tax on investment income for 2016 from Part VI, line 5	2a	4,805		
b	Income tax for 2016 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	4,805
3	Distributable amount before adjustments Subtract line 2c from line 1			3	1,738,251
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	1,738,251
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	1,738,251

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,891,085
b	Program-related investments—total from Part IX-B	1b	NONE
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,891,085
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	4,805
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,886,280

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1	Distributable amount for 2016 from Part XI, line 7				1,738,251
2	Undistributed income, if any, as of the end of 2016				
a	Enter amount for 2015 only			0	
b	Total for prior years 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2016				
a	From 2011				
b	From 2012				
c	From 2013 86,342				
d	From 2014				
e	From 2015 111,025				
f	**Total** of lines 3a through e	197,367			
4	Qualifying distributions for 2016 from Part XII, line 4. ▶ $ 1,891,085				
a	Applied to 2015, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2016 distributable amount				1,738,251
e	Remaining amount distributed out of corpus	152,834			
5	Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	350,201			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see instructions				
e	Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f	Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	350,201			
10	Analysis of line 9				
a	Excess from 2012				
b	Excess from 2013 86,342				
c	Excess from 2014				
d	Excess from 2015 111,025				
e	Excess from 2016 152,834				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

NOT APPLICABLE

b The form in which applications should be submitted and information and materials they should include

NOT APPLICABLE

c Any submission deadlines

NOT APPLICABLE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

NOT APPLICABLE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Statement				
Total ▶ **3a**				1,835,500
b *Approved for future payment*				
NONE				
Total ▶ **3b**				NONE

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	553,401	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	114,263	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		667,664	0

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 667,664

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		NOT APPLICABLE	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 4/28/2017 Title: VICE PRESIDENT

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
Shawn P Hanlon	[signature]	4/28/2017		P00965923
Firm's name ▶ PRICEWATERHOUSECOOPERS LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219			Phone no (412) 355-6000	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	Street	City	State	Zip Code	Foreign Country	Relationship	Foundation Status	Purpose of grant/contribution	Amount
CARNEGIE MUSEUM OF ART	4400 FORBES AVE	PITTSBURGH	PA	15213		NONE	PC	GENERAL OPERATING PURPOSES	50,000
PITTSBURGH SYMPHONY SOCIETY	600 PENN AVENUE	PITTSBURGH	PA	15222		NONE	PC	GENERAL OPERATING PURPOSES	31,500
ROYAL SHAKESPEARE COMPANY AMERICA INC	PO BOX 1956, RADIO CITY STATION	NEW YORK	NY	10101		NONE	PC	GENERAL OPERATING PURPOSES	100,000
COOPER-HEWITT MUSEUM	2 EAST 91ST ST	NEW YORK	NY	10128		NONE	PC	GENERAL OPERATING PURPOSES	25,000
ENGLISH SPEAKING UNION (US)	144 E 39TH ST	NEW YORK	NY	10016		NONE	PC	GENERAL OPERATING PURPOSES	1,000
ENGLISH SPEAKING UNION (UK)	DARTMOUTH HOUSE 37 CHARLES STREET	LONDON W1J 5ED			United Kingdom (England, Northern Irela	NONE	PC	GENERAL OPERATING PURPOSES	1,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	Street	City	State	Zip Code	Foreign Country	Relationship	Foundation Status	Purpose of grant/contribution	Amount
HALCYON FOUNDATION	555 FIFTH AVENUE	NEW YORK	NY	10017		NONE	PC	GENERAL OPERATING PURPOSES	2,000
WNET-THIRTEEN	825 EIGHTH AVENUE	NEW YORK	NY	10019		NONE	PC	GENERAL OPERATING PURPOSES	15,000
THE PARIS REVIEW FOUNDATION	544 WEST 27TH STREET	NEW YORK	NY	10001		NONE	PC	GENERAL OPERATING PURPOSES	25,000
HYPERTENSION RESEARCH FUND OF WEILL-CORNELL MEDICAL COLLEGE	C/O NEW YORK HOSPITAL, 525 EAST 68TH STREET	NEW YORK	NY	10021		NONE	PC	GENERAL OPERATING PURPOSES	25,000
ROYAL OAK FOUNDATION	20 W 44TH ST, #606	NEW YORK	NY	10036		NONE	PC	GENERAL OPERATING PURPOSES	80,000
FOUNDATION FOR CULTURAL REVIEW	900 BROADWAY STE 602	NEW YORK	NY	10003-1237		NONE	PC	GENERAL OPERATING PURPOSES	15,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	Street	City	State	Zip Code	Foreign Country	Relationship	Foundation Status	Purpose of grant/contribution	Amount
PITTSBURGH ARTS AND LECTURES	301 S CRAIG STREET, SUITE 200	PITTSBURGH	PA	15213		NONE	PC	GENERAL OPERATING PURPOSES	80,000
THE METROPOLITAN MUSEUM OF ART	1000 5TH AVE	NEW YORK	NY	10028		NONE	PC	GENERAL OPERATING PURPOSES	40,000
INTERNATIONAL FRIENDS OF THE LONDON LIBRARY	527 MADISON AVE	NEW YORK	NY	10022		NONE	PC	GENERAL OPERATING PURPOSES	600,000
NEW YORK PUBLIC LIBRARY	5TH AVE AT 42ND ST	NEW YORK	NY	10018		NONE	PC	GENERAL OPERATING PURPOSES	12,500
GOD'S LOVE WE DELIVER	166 AVE OF THE AMERICAS	NEW YORK	NY	10013		NONE	PC	GENERAL OPERATING PURPOSES	5,000
THE LIGHTHOUSE	111 EAST 59TH STREET	NEW YORK	NY	10022-1202		NONE	PC	GENERAL OPERATING PURPOSES	3,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	Street	City	State	Zip Code	Foreign Country	Relationship	Foundation Status	Purpose of grant/contribution	Amount
THE MACDOWELL COLONY	100 HIGH STREET	PETERBOROUGH	NH	03458		NONE	PC	GENERAL OPERATING PURPOSES	10,000
MEMORIAL SLOAN KETTERING	1275 YORK AVENUE	NEW YORK	NY	10065		NONE	PC	GENERAL OPERATING PURPOSES	5,000
THE PRINCE OF WALES FOUNDATION	888 17TH STREET NW, SUITE 201	WASHINGTON	DC	20006		NONE	PC	GENERAL OPERATING PURPOSES	400,000
PIERPONT MORGAN LIBRARY	225 MADISON AVENUE	NEW YORK	NY	10016		NONE	PC	GENERAL OPERATING PURPOSES	25,000
CHESS IN THE SCHOOLS	520 EIGHTH AVENUE, FLOOR 2	NEW YORK	NY	10018		NONE	PC	GENERAL OPERATING PURPOSES	10,000
CHARITIES AID FOUNDATION	1800 DIAGONAL ROAD, SUITE 150	ALEXANDRIA	VA	22314		NONE	PC	GENERAL OPERATING PURPOSES	16,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name
THE FRICK COLLECTION
Street
1 EAST 70TH STREET

City	State	Zip Code	Foreign Country
NEW YORK	NY	10021	

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
GENERAL OPERATING PURPOSES	18,000

Name
HERITAGE VALLEY HEALTH SYSTEM
Street
720 BLACKBURN ROAD

City	State	Zip Code	Foreign Country
SEWICKLEY	PA	15143	

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
GENERAL OPERATING PURPOSES	500

Name
YALE UNIVERSITY PRESS
Street
P O BOX 209040

City	State	Zip Code	Foreign Country
NEW HAVEN	CT	06520-9040	

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
GENERAL OPERATING PURPOSES	15,000

Name
AMERICANS FOR OXFORD
Street
500 FIFTH AVENUE, 32ND FLOOR

City	State	Zip Code	Foreign Country
NEW YORK	NY	10110	

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
GENERAL OPERATING PURPOSES	225,000

Name

Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount

Name

Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount	Totals	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss
Long Term CG Distributions	106,410	Capital Gains/Losses	7,076,413	6,962,150	114,263
Short Term CG Distributions	0	Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	AUSTIN TX WTR & WSTW 5	052476NM6	X				11/20/2014	6/29/2016	203,218	203,250				0	-32
2	BROWNSVILLE TX UTILI 5 0	116475Q98	X				7/16/2015	3/22/2016	203,742	203,787				0	-45
3	CITIZENS PPTY INS COR 5 25	176553ET8	X				10/6/2015	3/21/2016	210,482	210,459				0	23
4	CONNECTICUT ST HLTH 0,8	20774YRW9	X				7/10/2014	9/29/2016	299,730	300,000				0	-270
5	DES MOINES IA SWR RE 4%	250145GA1	X				3/13/2014	2/24/2016	302,889	302,932				0	-43
6	GAINESVILLE & HALL CNT 5	362762JT4	X				2/4/2015	2/15/2016	75,000	75,000				0	0
7	GEORGIA ST ROAD & TO 5	37358MCU3	X				3/12/2014	7/11/2016	206,117	205,659				0	458
8	GRAND PARKWAY TRANSP	38611TBB2	X				2/5/2014	2/26/2016	203,758	203,586				0	172
9	NEW JERSEY ST BLDG A 5	645771UW4	X				1/6/2014	4/29/2016	200,930	201,024				0	-94
10	NEW YORK CITY NY TRANS	64971WCJ7	X				9/11/2014	4/28/2016	110,280	109,975				0	305
11	NORFOLK VA WTR REVEN 5	656009JD0	X				11/18/2014	3/18/2016	184,757	184,914				0	-157
12	OKLAHOMA CNTY OK IND 1%	678739TK9	X				2/4/2014	3/1/2016	300,000	300,000				0	0
13	TAMPA BAY FL WTR REG 5	875124FA2	X				3/6/2014	3/18/2016	132,895	133,039				0	-144
14	TAMPA BAY FL WTR REG 5	875124FU8	X				3/6/2014	10/1/2016	120,000	120,000				0	0
15	TEXAS ST A & M UNIV 5 0%	882135Z82	X				2/23/2016	5/13/2016	271,200	271,670				0	-470
16	TEXAS ST TRANSPRTN C 5	88283LHW9	X				3/7/2014	11/9/2016	317,145	317,364				0	-219
17	TRUCKEE MEADOWS NV W	897825FS9	X				4/22/2015	6/29/2016	153,364	153,115				0	249
18	UNITED STATES TREAS 0 2	912828B82	X				9/17/2015	2/29/2016	500,000	500,000				0	0
19	UNITED STATES TREAS 0 37	912828WM8	X				9/17/2015	4/21/2016	300,058	299,984				0	74
20	UNITED STATES TREAS 0 37	912828WM8	X				9/17/2015	4/27/2016	200,023	199,989				0	34
21	VANGUARD DIVIDEND APPR	921908844	X				12/19/2013	1/7/2016	562,601	551,511				0	11,090
22	US TREASURY NOTE 1,0	912828RM4	X				9/17/2015	10/31/2016	500,000	502,482				0	-2,482
23	US TREASURY N/B 0 625% 8/	912828VR8	X				9/17/2015	8/15/2016	500,000	500,607				0	-607
24	KENTUCKY ST INFRASTR 4	4913136H0	X				11/12/2014	2/1/2016	100,000	100,000				0	0
25	LOUDOUN CNTY VA 5 0%	5458966C1	X				1/2/2014	10/17/2016	156,814	156,803				0	11
26	LOUISIANA PUB FACS AU 5 2	546398NJ3	X				1/24/2014	10/1/2016	75,000	75,000				0	0
27	MARION CNTY FL PUBLI 3 0	568794GA3	X				11/19/2014	12/1/2016	230,000	230,000				0	0
28	MET GOVT NASHVILLE & 4 2	592098C96	X				3/20/2014	1/1/2016	350,000	350,000				0	0

Part I, Line 18 (990-PF) - Taxes

		10,891	3,612	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	3,612	3,612		
2	ESTIMATED EXCISE TAX PAYMENTS	7,279			

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
			30,232,876	28,753,317	35,044,435
1				0	
2	MEDTRONIC PLC		0	312,378	299,166
3	BOULDER CO WTR & SWR 5.0% 12/01/17		0	415,248	414,672
4	CENTRL PLAINS ENERGY 5.0% 6/01/17		0	254,329	253,419
5	CHICAGO ILL WTR REV		0	245,205	245,272
6	CHULA VISTA CA INDL DEV REVENU		0	100,035	100,041
7	CITIZENS PROPERTY IN 5 0% 6/01/20		0	224,152	219,766
8	CONNECTICUT ST 5 0% 3/15/19		0	216,354	213,914
9	DISTRICT COLUMBIA INCOME TAX R		0	164,610	164,976
10	DREYFUS BASIC S&P 500 STK I		0	5,553,515	10,097,310
11	ENERGY NORTHWEST WASH 5 0% 7/01/		0	132,467	132,208
12	FAIRFAX CNTY VA 5.0% 4/01/18		0	262,650	262,222
13	GEORGIA ST ROAD & TO 5 0% 3/01/17		0	201,496	201,422
14	GRAND LEDGE MI PUBLI 5 0% 5/01/18		0	394,357	392,906
15	HOME DEPOT INC USD 0 05		0	219,067	791,072
16	ISHARES TR S&P MIDCAP 400 INDEX FD		0	1,668,447	2,065,097
17	ISHARES TR S & P SMALL CAP 600		0	1,061,317	1,354,572
18	JEA FL ELEC SYS REVE 4.0% 10/01/17		0	255,741	255,435
19	JACKSONVILLE FL SPL 5 0% 10/01/19		0	274,346	272,122
20	KENTUCKY ST PROPERTY 5.0% 11/01/19		0	275,646	271,722
21	KING CNTY WA FIRE PR 4.0% 12/01/20		0	275,692	269,405
22	LAKE ORION MI CMNTY 5.0% 5/01/19		0	377,656	376,926
23	MASSACHUSETTS ST 1 05% 8/01/43		0	325,000	314,551
24	MASSACHUSETTS ST WTR 5 25% 2/01/1		0	314,238	313,668
25	MATANUSKA-SUSITNA BORO 5 0% 9/01/2		0	227,334	220,918
26	MET TRANSPRTN AUTH N 5.0% 11/15/17		0	207,286	206,798
27	MIAMI-DADE CNTY FL S 5 0% 2/01/20		0	220,122	218,272
28	MICHIGAN ST FIN AUTH 4.0% 1/01/18		0	154,772	154,388
29	MICHIGAN ST FIN AUTH 5.0% 10/01/18		0	212,366	213,354
30	MICHIGAN ST FIN AUTH REVENUE		0	250,000	245,930
31	NASSAU CNTY NY 5 0% 1/01/19		0	242,732	240,480
32	NEW YORK N Y CITY TRAN 5 0% 11/01/18		0	107,173	106,815
33	NEW YORK ST DORM AUT 5 0% 3/15/19		0	325,219	324,228
34	NEW YORK ST DORM AUT 5.0% 2/15/19		0	217,420	215,326
35	NEW YORK ST DORM AUT 5 0% 7/01/20		0	366,848	360,152
36	NEW YORK ST THRUWAY AU 4 0% 4/01/1		0	155,767	155,415
37	NEW YORK SR TWY AUTH 5.0% 4/01/18		0	366,675	367,157
38	NORTHSIDE TX INDEP S 4.0% 6/15/19		0	161,079	159,312
39	ORANGE CA REDEV AGY 5.0% 9/01/17		0	231,163	230,598
40	PEACE RIVER/MANASOTA 5.0% 10/01/18		0	319,952	319,113
41	PENNSYLVANIA ST 5 0% 7/01/18		0	210,470	210,640
42	PENNSYLVANIA ST 5 0% 7/15/17		0	178,993	178,840
43	PERKIOMEN VLY PA SCH 4.0% 11/15/17		0	307,957	307,527
44	PFIZER INC COM		0	242,208	282,576
45	PLANO TX INDEP SCH D 5.0% 2/15/19		0	108,798	107,609
46	PROCTER & GAMBLE CO COM		0	220,797	336,320

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
			30,232,876	28,753,317	35,044,435
47	RICHMOND VA PUBLIC U 5 0% 1/15/18		0	300,500	300,522
48	UNITED TECHNOLOGIES CORP		0	214,608	460,404
49	UNIV OF CALIFORNIA C 1 4% 5/15/46		0	250,000	243,485
50	VANGUARD DIVIDEND GROWTH -IV		0	1,178,871	1,236,281
51	VANGUARD DIVIDEND APPREC ETF		0	1,074,101	1,268,330
52	VANGUARD EUROPE PACIFIC ETF		0	1,412,541	1,344,672
53	WASHINGTON D C MET ARE 5 0% 7/01/19		0	164,974	162,540
54	WSTRN MI UNIV 5 0% 11/15/19		0	274,583	272,535
55			0	1	0
56	SNOHOMISH CNTY WA SC 4 0% 12/01/17		0	411,481	410,872
57	SOUTH CAROLINA ST PU 5 0% 12/01/17		0	206,794	207,260
58	DREYFUS INTENATION STOCK-Y		0	447,500	439,737
59	TUCSON AZ STREET & H 5 0% 7/01/17		0	255,281	254,965
60	U S TREASURY NOTE		0	500,920	500,530
61	UNITED STATES TREAS NT 1.0% 3/15/18		0	500,197	500,235
62	US TREASURY NOTE 1.00% 9/15/18		0	501,545	498,945
63	U.S. TREASURY NOTE 1 0% 3/31/17		0	502,345	500,620
64	U S TREASURY NOTE		0	499,787	500,255
65	U S TREASURY NOTE		0	497,915	499,295
66	UNITED STATES TREAS 0 75% 2/28/18		0	499,474	498,830
67	UNITED STATES TREAS 1.125% 6/15/18		0	500,822	500,490

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	PURCHASE OF ACCRUED INTEREST C/O FROM 2015	1	99,636
2	Total	2	99,636

Line 5 - Decreases not included in Part III, Line 2

1	AMORTIZATION CARRYOVER	1	92,760
2	PURCHASE OF ACCRUED INTEREST C/O TO 2017	2	2,830
3	BASIS CHANGE ON DIVIDENDS TREATED AS RETURN OF CAPITAL (G5960L103)	3	3,105
4	Total	4	98,695

4/28/2017 9:51:43 AM - XXXXXXX6074 - 35 - PIT - DRUE HEINZ TRUST

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	106,410
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						6,970,003	0	0	6,962,150	7,853	0	0	0	7,853
1	AUSTIN TX WTR & WSTW 5	052476NM6		11/20/2014	6/29/2016	203,218		0	203,250	-32	0	0	0	-32
2	BROWNSVILLE TX UTILI 5 0	116475Q98		7/16/2015	3/22/2016	203,742		0	203,787	-45	0	0	0	-45
3	CITIZENS PPTY INS COR 5 2	176553ET8		10/6/2015	3/21/2016	210,482		0	210,459	23	0	0	0	23
4	CONNECTICUT ST HLTH 0 8	20774YRW9		7/10/2014	9/29/2016	299 730		0	300 000	-270	0	0	0	-270
5	DES MOINES IA SWR RE 4%	250145GA1		3/13/2014	2/24/2016	302,889		0	302 932	-43	0	0	0	-43
6	GAINESVILLE & HALL CNT 5	362762JT4		2/4/2015	2/15/2016	75,000		0	75,000	0	0	0	0	0
7	GEORGIA ST ROAD & TO 5	37358MCU3		3/12/2014	7/11/2016	206,117		0	205 659	458	0	0	0	458
8	GRAND PARKWAY TRANSP	38611TBB2		2/5/2014	2/26/2016	203,758		0	203,586	172	0	0	0	172
9	NEW JERSEY ST BLDG A 5	645771UW4		1/6/2014	4/29/2016	200,930		0	201 024	-94	0	0	0	-94
10	NEW YORK CITY NY TRANS	64971WCJ7		9/11/2014	4/28/2016	110 280		0	109,975	305	0	0	0	305
11	NORFOLK VA WTR REVEN 5	656009JD0		11/18/2014	3/18/2016	184,757		0	184,914	-157	0	0	0	-157
12	OKLAHOMA CNTY OK IND 1%	678739TK9		2/4/2014	3/1/2016	300,000		0	300,000	0	0	0	0	0
13	TAMPA BAY FL WTR REG 5	875124FA2		3/6/2014	3/18/2016	132,895		0	133,039	-144	0	0	0	-144
14	TAMPA BAY FL WTR REG 5	875124FU8		3/6/2014	10/1/2016	120 000		0	120,000	0	0	0	0	0
15	TEXAS ST A & M UNIV 5 0%	882135Z82		2/23/2016	5/13/2016	271 200		0	271,670	-470	0	0	0	-470
16	TEXAS ST TRANSPRTN C 5	88283LHW9		3/7/2014	11/9/2016	317,145		0	317,364	-219	0	0	0	-219
17	TRUCKEE MEADOWS NV W	897825FS9		4/22/2015	6/29/2016	153 364		0	153,115	249	0	0	0	249
18	UNITED STATES TREAS 0 2	912828B82		9/17/2015	2/29/2016	500,000		0	500,000	0	0	0	0	0
19	UNITED STATES TREAS 0 37	912828WM8		9/17/2015	4/21/2016	300,058		0	299,984	74	0	0	0	74
20	UNITED STATES TREAS 0 37	912828WM8		9/17/2015	4/27/2016	200 023		0	199 989	34	0	0	0	34
21	VANGUARD DIVIDEND APPR	921908844		12/19/2013	1/7/2016	562 601		0	551,511	11,090	0	0	0	11 090
22	US TREASURY NOTE 1 0	912828RM4		9/17/2015	10/31/2016	500,000		0	502,482	-2,482	0	0	0	-2,482
23	US TREASURY N/B 0 625% 8/	912828VR8		9/17/2015	8/15/2016	500,000		0	500,607	-607	0	0	0	-607
24	KENTUCKY ST INFRASTR 4	4913136H0		11/12/2014	2/1/2016	100,000		0	100,000	0	0	0	0	0
25	LOUDOUN CNTY VA 5 0%	5458966C1		1/2/2014	10/17/2016	156,814		0	156,803	11	0	0	0	11
26	LOUISIANA PUB FACS AU 5 2	546398NJ3		1/24/2014	10/1/2016	75,000		0	75 000	0	0	0	0	0
27	MARION CNTY FL PUBLI 3 0	568794GA3		11/19/2014	12/1/2016	230,000		0	230,000	0	0	0	0	0
28	MET GOVT NASHVILLE & 4 2	592098C96		3/20/2014	1/1/2016	350 000		0	350,000	0	0	0	0	0

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
										138,963	0	0
1	BNY Mellon, N A	X	PO Box 185	Pittsburgh	PA	15230-0185		CO-TRUSTEE	SEE ATTAC	107,889	NONE	NONE
2	BNY Mellon, N.A	X	PO Box 185	Pittsburgh	PA	15230-0185		FEE	REIMBURS	-21,426	N/A	N/A
3	Julia V Shea		PO Box 68	New York	NY	10150		CO-TRUSTEE	7 00	52,500	NONE	NONE
4	Drue Heinz		535 Smithfield St, Suite 606	Pittsburgh	PA	15222		CO-TRUSTEE	5 00	0	NONE	NONE
5	Mark Bookman, ESQ		120 5th Ave - Suite 2900	Pittsburgh	PA	15222		CO-TRUSTEE	1 00	0	NONE	NONE

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return	5/15/2016	1	2,104
2	First quarter estimated tax payment	5/10/2016	2	778
3	Second quarter estimated tax payment	6/9/2016	3	778
4	Third quarter estimated tax payment	9/9/2016	4	778
5	Fourth quarter estimated tax payment	12/8/2016	5	4,945
6	Other payments		6	
7	Total		7	9,383

Attachment to Form 990PF Part VIII, Column (b) Title and Average Hours Per Week Devoted To Position

The compensation reported in column (b) paid to BNY Mellon, N.A. as Corporate Trustee is calculated based on market value and current fee schedule. It is not determined on an hourly basis. Corporate Trustee services include administrative responsibilities, grant requirements, recordkeeping, investment management, income collection, statement and accounting services, and regulatory reporting.