Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
THE LOUIS E SILVI FOUNDATION

A Employer identification number
25-1865517

Number and street (or P O box number if mail is not delivered to street address)
1600 UNIVERSITY DRIVE

Room/suite

B Telephone number (see instructions)
(814) 234-6919

City or town, state or province, country, and ZIP or foreign postal code
STATE COLLEGE, PA 16801

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 3,251,921

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ________
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	2	2		
	4	Dividends and interest from securities	56,548	56,548		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	104,433			
	b	Gross sales price for all assets on line 6a 487,159				
	7	Capital gain net income (from Part IV, line 2)		104,433		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	160,983	160,983		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	5,400	5,400		0
	c	Other professional fees (attach schedule)	19,100	19,100		0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	273	273		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	116	0		0
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	24,889	24,773		0
	25	Contributions, gifts, grants paid	176,000			176,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	200,889	24,773		176,000
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-39,906			
	b	**Net investment income** (if negative, enter -0-)		136,210		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	6,802	5,287	5,287
	2	Savings and temporary cash investments	6,424	21,553	21,553
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	2,709,488	2,655,968	3,225,081
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	2,722,714	2,682,808	3,251,921
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	2,722,714	2,682,808	
	30	**Total net assets or fund balances** (see instructions)	2,722,714	2,682,808	
	31	**Total liabilities and net assets/fund balances** (see instructions)	2,722,714	2,682,808	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,722,714
2	Enter amount from Part I, line 27a	2	-39,906
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	2,682,808
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,682,808

Part IV **Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	**2**	104,433
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		**3**	

Part V **Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	164,251	3,346,466	0 049082
2014	136,000	3,363,201	0 040438
2013	131,000	3,163,577	0 041409
2012	154,035	2,928,801	0 052593
2011	146,478	2,779,705	0 052696

2 **Total** of line 1, column (d)	**2**	0 236218
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	**3**	0 047244
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	**4**	3,176,824
5 Multiply line 4 by line 3	**5**	150,086
6 Enter 1% of net investment income (1% of Part I, line 27b)	**6**	1,362
7 Add lines 5 and 6	**7**	151,448
8 Enter qualifying distributions from Part XII, line 4 , ...	**8**	176,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1				
	Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	1,362
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2.			3	1,362
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,362
6	Credits/Payments				
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	2,151		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d.			7	2,151
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	789
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 789 **Refunded** ▶			11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶BOYER RITTER CPAS Telephone no ▶(814) 234-6919

Located at ▶1600 UNIVERSITY DRIVE STATE COLLEGE PA ZIP+4 ▶16801

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No

			Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☑ No
If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here
▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation (**If not paid, enter -0-**)	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 AID CHARITIES AND ORGANIZATIONS WHICH PROMOTE THE DEVELOPMENT AND EDUCATION OF CHILDREN	0
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities.		1a	3,220,549
b	Average of monthly cash balances.		1b	4,653
c	Fair market value of all other assets (see instructions).		1c	0
d	**Total** (add lines 1a, b, and c).		1d	3,225,202
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0		
2	Acquisition indebtedness applicable to line 1 assets.		2	0
3	Subtract line 2 from line 1d.		3	3,225,202
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	48,378
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	3,176,824
6	**Minimum investment return.** Enter 5% of line 5.		6	158,841

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.		1	158,841
2a	Tax on investment income for 2016 from Part VI, line 5.	2a 1,362		
b	Income tax for 2016 (This does not include the tax from Part VI).	2b		
c	Add lines 2a and 2b.		2c	1,362
3	Distributable amount before adjustments Subtract line 2c from line 1.		3	157,479
4	Recoveries of amounts treated as qualifying distributions.		4	0
5	Add lines 3 and 4.		5	157,479
6	Deduction from distributable amount (see instructions).		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.		7	157,479

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	176,000
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	176,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	1,362
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	174,638

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				157,479
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			157,511	
b Total for prior years 20___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 176,000				
a Applied to 2015, but not more than line 2a			157,511	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				18,489
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				138,990
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2012. . . .				
b Excess from 2013. . . .				
c Excess from 2014. . . .				
d Excess from 2015. . . .				
e Excess from 2016. . . .				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

THE FOUNDATION DECIDES WHICH CHARIT
1600 UNIVERSITY DRIVE
STATE COLLEGE, PA 16801
(814) 234-6919

b The form in which applications should be submitted and information and materials they should include

NO UNSOLICITED APPLICATIONS ARE ACCEPTED

c Any submission deadlines

NO

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NO

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				176,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	2	
4 Dividends and interest from securities. . . .			14	94,500	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	66,481	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		160,983	0

13 Total. Add line 12, columns (b), (d), and (e). **13** 160,983

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		No
(2) Other assets.	**1a(2)**		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		No
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		No
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		No
(4) Reimbursement arrangements.	**1b(4)**		No
(5) Loans or loan guarantees.	**1b(5)**		No
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-05-05	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
THOMAS TARICANI				P00000182
Firm's name ▶ BOYER & RITTER				Firm's EIN ▶23-1311005
Firm's address ▶ 1600 UNIVERSITY DRIVE STATE COLLEGE, PA 16801				Phone no (814) 234-6919

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
BAIRD SHORT TERM BOND BSBIX	P	2001-09-30	2016-01-11
DODGE & COX INCOME DODIX	P	2000-09-06	2016-01-11
FIDELITY CONSERVATIVE INC BOND FCNVX	P	2000-09-25	2016-01-11
GOLDMAN SACHS STRAT INC-INST GSZIX	P	2000-03-18	2016-01-11
VANGUARD DIVIDEND GROWTH VDIGX	P	2000-02-11	2016-01-11
VANGUARD TOTAL BOND MARKET VBTLX	P	2001-11-02	2016-01-11
VANGUARD SHORT TERM INV GRADE VFSUX	P	2002-09-29	2016-01-11
VANGUARD SHORT TERM FED VSGDX	P	2001-08-16	2016-01-11
BAIRD MIDCAP FUND BMDIX	P	2000-02-05	2016-03-22
DFA EMERGING MKTS CORE DFCEX	P	2000-05-04	2016-03-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
6,155		6,212	-57
3,328		3,478	-150
2,703		2,709	-6
753		826	-73
932		1,024	-92
7,190		7,459	-269
10,623		10,762	-139
6,381		6,482	-101
560		625	-65
2,100		2,452	-352

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-57
			-150
			-6
			-73
			-92
			-269
			-139
			-101
			-65
			-352

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
DFA EMERGING MKTS CORE DFCEX	P	2000-03-03	2016-03-22
DFA EMERGING MKTS CORE DFCEX	P	2000-01-19	2016-03-22
DFA EMERGING MKTS CORE DFCEX	P	2000-04-23	2016-03-22
FMI LARGE CAP FMIHX	P	2000-01-21	2016-03-22
FMI LARGE CAP FMIHX	P	2000-02-08	2016-03-22
FMI LARGE CAP FMIHX	P	2000-07-01	2016-03-22
FIDELITY 500 INDEX FUSVX	P	2000-02-11	2016-03-22
FIDELITY 500 INDEX FUSVX	P	2000-01-16	2016-03-22
FIDELITY 500 INDEX FUSVX	P	2000-01-22	2016-03-22
FIDELITY 500 INDEX FUSVX	P	2000-04-17	2016-03-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,061		1,205	-144
346		377	-31
1,914		1,998	-84
434		484	-50
767		855	-88
3,517		3,921	-404
3,148		3,185	-37
1,254		1,269	-15
1,700		1,714	-14
7,866		5,102	2,764

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-144
			-31
			-84
			-50
			-88
			-404
			-37
			-15
			-14
			2,764

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
HARBOR INTERNATIONAL HAINX	P	2000-01-29	2016-03-22
HARBOR INTERNATIONAL HAINX	P	2000-01-31	2016-03-22
PERKINS MID CAP VALUE JMVAX	P	2000-09-08	2016-03-22
PIMCO ALL ASSET PAAIX	P	2000-03-25	2016-03-22
ROBECO BP S/C VALUE 2-INST BPSIX	P	2000-05-31	2016-03-22
VANGUARD DIVIDEND GROWTH VDIGX	P	2004-08-01	2016-03-22
VANGUARD DIVIDEND GROWTH VDIGX	P	2000-02-27	2016-03-22
VANGUARD DIVIDEND GROWTH VDIGX	P	2000-01-16	2016-03-22
VANGUARD DIVIDEND GROWTH VDIGX	P	2000-04-07	2016-03-22
VANGUARD SMALL CAP VALUE INDEX VSIAX	P	2000-03-12	2016-03-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,819		2,020	-201
1,922		2,124	-202
3,963		5,941	-1,978
905		1,071	-166
3,103		3,176	-73
190		194	-4
1,349		1,380	-31
399		408	-9
2,253		1,352	901
3,132		3,106	26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-201
			-202
			-1,978
			-166
			-73
			-4
			-31
			-9
			901
			26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
VANGUARD MID CAP INDEX VMCIX	P	2000-05-02	2016-03-22
VANGUARD MID CAP INDEX VMCIX	P	2000-04-08	2016-03-22
VANGUARD SMALL CAP INDEX VSCIX	P	2000-01-27	2016-03-22
VANGUARD SMALL CAP INDEX VSCIX	P	1959-07-01	2016-03-22
VANGUARD SMALL CAP INDEX VSCIX	P	2000-01-14	2016-03-22
BAIRD MIDCAP FUND BMDIX	P	2000-04-24	2016-06-22
DAVIS NY VENTURE DNVYX	P	1999-12-30	2016-06-22
DAVIS NY VENTURE DNVYX	P	2000-06-16	2016-06-22
PERKINS MID CAP VALUE JMVAX	P	2000-03-29	2016-06-22
JP MORGAN SM CAP GROWTH JISGX	P	2000-06-25	2016-06-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,065		4,183	-118
3,271		1,366	1,905
1,501		1,579	-78
399		388	11
823		445	378
1,773		1,903	-130
16		19	-3
5,309		6,229	-920
1,453		2,099	-646
2,239		2,463	-224

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-118
			1,905
			-78
			11
			378
			-130
			-3
			-920
			-646
			-224

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PIMCO ALL ASSET PAAIX	P	2000-01-15	2016-06-22
ROBECO BP S/C VALUE 2-INST BPSIX	P	2000-02-05	2016-06-22
VANGUARD SMALL CAP VALUE INDEX VSIAX	P	1924-01-01	2016-06-22
VANGUARD SMALL CAP VALUE INDEX VSIAX	P	2000-01-29	2016-06-22
VANGUARD MID CAP INDEX VMCIX	P	1926-01-01	2016-06-22
VANGUARD MID CAP INDEX VMCIX	P	2000-04-13	2016-06-22
VANGUARD SMALL CAP INDEX VSCIX	P	1999-12-30	2016-06-22
VANGUARD SMALL CAP INDEX VSCIX	P	2000-02-16	2016-06-22
BAIRD SHORT TERM BOND BSBIX	P	2000-07-14	2016-07-13
BAIRD MIDCAP FUND BMDIX	P	2000-07-24	2016-07-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
185		212	-27
796		788	8
46		48	-2
1,364		1,299	65
65		69	-4
3,533		1,433	2,100
46		50	-4
2,696		1,394	1,302
1,913		1,905	8
3,233		3,406	-173

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-27
			8
			-2
			65
			-4
			2,100
			-4
			1,302
			8
			-173

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
DFA EMERGING MKTS CORE DFCEX	P	2000-02-04	2016-07-13
DFA EMERGING MKTS CORE DFCEX	P	1951-12-01	2016-07-13
DFA EMERGING MKTS CORE DFCEX	P	2000-05-20	2016-07-13
DAVIS NY VENTURE DNVYX	P	2000-05-17	2016-07-13
DODGE & COX INCOME DODIX	P	2000-05-14	2016-07-13
FMI LARGE CAP FMIHX	P	2000-05-13	2016-07-13
FIDELITY 500 INDEX FUSVX	P	2000-01-28	2016-07-13
FIDELITY 500 INDEX FUSVX	P	2000-02-17	2016-07-13
FIDELITY 500 INDEX FUSVX	P	2000-02-03	2016-07-13
FIDELITY 500 INDEX FUSVX	P	2000-07-09	2016-07-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
644		710	-66
222		244	-22
2,486		2,482	4
4,139		5,116	-977
1,874		1,880	-6
2,692		2,865	-173
2,264		2,218	46
3,740		3,617	123
2,717		2,615	102
14,495		8,984	5,511

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-66
			-22
			4
			-977
			-6
			-173
			46
			123
			102
			5,511

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
GOLDMAN SACHS STRAT INC-INST GSZIX	P	2000-04-06	2016-07-13
HARBOR INTERNATIONAL HAINX	P	1999-12-30	2016-07-13
PERKINS MID CAP VALUE JMVAX	P	2000-01-31	2016-07-13
PERKINS MID CAP VALUE JMVAX	P	2000-03-10	2016-07-13
PERKINS MID CAP VALUE JMVAX	P	2000-04-08	2016-07-13
JP MORGAN SM CAP GROWTH JISGX	P	2000-02-22	2016-07-13
JP MORGAN SM CAP GROWTH JISGX	P	2004-01-01	2016-07-13
JP MORGAN SM CAP GROWTH JISGX	P	1952-06-01	2016-07-13
PIMCO ALL ASSET PAAIX	P	2000-03-08	2016-07-13
PIMCO ALL ASSET PAAIX	P	2000-01-17	2016-07-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
919		1,019	-100
18		20	-2
537		757	-220
1,171		1,598	-427
1,659		2,263	-604
718		749	-31
15		15	0
2,021		2,100	-79
771		861	-90
210		230	-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-100
			-2
			-220
			-427
			-604
			-31
			0
			-79
			-90
			-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
PIMCO ALL ASSET PAAIX	P	2000-03-04	2016-07-13
PIMCO ALL ASSET PAAIX	P	2000-02-16	2016-07-13
ROBECO BP S/C VALUE 2-INST BPSIX	P	2000-10-08	2016-07-13
VANGUARD DIVIDEND GROWTH VDIGX	P	2000-01-31	2016-07-13
VANGUARD DIVIDEND GROWTH VDIGX	P	2000-02-19	2016-07-13
VANGUARD DIVIDEND GROWTH VDIGX	P	2000-01-28	2016-07-13
VANGUARD DIVIDEND GROWTH VDIGX	P	1969-03-01	2016-07-13
VANGUARD DIVIDEND GROWTH VDIGX	P	1964-12-01	2016-07-13
VANGUARD DIVIDEND GROWTH VDIGX	P	2000-03-15	2016-07-13
VANGUARD DIVIDEND GROWTH VDIGX	P	2000-01-19	2016-07-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
722		786	-64
547		593	-46
6,250		5,899	351
770		755	15
1,228		1,176	52
700		667	33
90		86	4
301		287	14
1,814		1,725	89
490		280	210

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-64
			-46
			351
			15
			52
			33
			4
			14
			89
			210

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
VANGUARD TOTAL BOND MARKET VBTLX	P	2000-11-17	2016-07-13
VANGUARD SMALL CAP VALUE INDEX VSIAX	P	2000-02-26	2016-07-13
VANGUARD SHORT TERM INV GRADE VFSUX	P	2000-12-05	2016-07-13
VANGUARD SHORT TERM FED VSGDX	P	1973-01-01	2016-07-13
VANGUARD MID CAP INDEX VMCIX	P	2000-12-14	2016-07-13
VANGUARD SMALL CAP INDEX VSCIX	P	2000-03-29	2016-07-13
ARTISAN INTERNATIONAL FUND ADVISOR APDIX	P	2000-01-31	2016-09-23
ARTISAN INTERNATIONAL FUND ADVISOR APDIX	P	2000-02-08	2016-09-23
DFA EMERGING MKTS CORE DFCEX	P	2000-02-18	2016-09-23
DFA EMERGING MKTS CORE DFCEX	P	2000-04-16	2016-09-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
3,591		3,575	16
2,741		2,522	219
3,666		3,649	17
1,877		1,888	-11
12,193		4,804	7,389
5,138		2,557	2,581
937		1,004	-67
1,159		1,219	-60
948		894	54
2,005		1,877	128

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			16
			219
			17
			-11
			7,389
			2,581
			-67
			-60
			54
			128

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
DFA EMERGING MKTS CORE DFCEX	P	2000-01-13	2016-09-23
DAVIS NY VENTURE DNVYX	P	2000-03-09	2016-09-23
DAVIS NY VENTURE DNVYX	P	1998-10-01	2016-09-23
DAVIS NY VENTURE DNVYX	P	2000-01-19	2016-09-23
HARBOR INTERNATIONAL HAINX	P	1958-08-01	2016-09-23
HARBOR INTERNATIONAL HAINX	P	2000-03-12	2016-09-23
PERKINS MID CAP VALUE JMVAX	P	2000-02-25	2016-09-23
JP MORGAN SM CAP GROWTH JISGX	P	2000-03-29	2016-09-23
JP MORGAN SM CAP GROWTH JISGX	P	2000-03-21	2016-09-23
PIMCO ALL ASSET PAAIX	P	1941-05-01	2016-09-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
269		252	17
2,137		2,553	-416
325		388	-63
622		742	-120
556		583	-27
4,567		4,620	-53
985		1,318	-333
1,274		1,230	44
1,171		785	386
67		71	-4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			17
			-416
			-63
			-120
			-27
			-53
			-333
			44
			386
			-4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ROBECO BP S/C VALUE 2-INST BPSIX	P	2000-04-28	2016-09-23
VANGUARD SMALL CAP VALUE INDEX VSIAX	P	1935-11-01	2016-09-23
VANGUARD MID CAP INDEX VMCIX	P	1971-12-01	2016-09-23
VANGUARD SMALL CAP INDEX VSCIX	P	2000-01-21	2016-09-23
VANGUARD DIVIDEND GROWTH VDIGX	P	2014-01-01	2016-10-19
VANGUARD DIVIDEND GROWTH VDIGX	P	1940-05-01	2016-10-19
VANGUARD DIVIDEND GROWTH VDIGX	P	2000-01-22	2016-10-19
VANGUARD DIVIDEND GROWTH VDIGX	P	2000-02-10	2016-10-19
VANGUARD DIVIDEND GROWTH VDIGX	P	2000-01-13	2016-10-19
VANGUARD DIVIDEND GROWTH VDIGX	P	2000-02-19	2016-10-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,745		2,499	246
528		479	49
432		168	264
1,298		632	666
116,227		68,693	47,534
3,257		3,314	-57
556		555	1
979		972	7
339		333	6
1,196		1,175	21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			246
			49
			264
			666
			47,534
			-57
			1
			7
			6
			21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
VANGUARD DIVIDEND GROWTH VDIGX	P	2000-04-12	2016-10-19
VANGUARD DIVIDEND GROWTH VDIGX	P	2000-01-13	2016-10-19
VANGUARD DIVIDEND GROWTH VDIGX	P	1997-05-01	2016-10-19
BAIRD MIDCAP FUND BMDIX	P	2000-04-29	2016-11-14
DAVIS NY VENTURE DNVYX	P	2000-03-06	2016-11-14
DAVIS NY VENTURE DNVYX	P	1975-09-01	2016-11-14
DODGE & COX INCOME DODIX	P	2000-05-28	2016-11-14
FMI LARGE CAP FMIHX	P	2000-04-20	2016-11-14
FMI LARGE CAP FMIHX	P	1929-07-01	2016-11-14
FMI LARGE CAP FMIHX	P	2000-06-06	2016-11-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,410		2,367	43
327		319	8
132		129	3
1,875		1,986	-111
2,108		2,443	-335
5,577		6,105	-528
2,038		2,077	-39
2,297		2,375	-78
149		153	-4
3,273		3,121	152

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			43
			8
			3
			-111
			-335
			-528
			-39
			-78
			-4
			152

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
FIDELITY 500 INDEX FUSVX	P	2000-02-12	2016-11-14
FIDELITY 500 INDEX FUSVX	P	2000-07-30	2016-11-14
FIDELITY CONSERVATIVE INC BOND FCNVX	P	2000-07-30	2016-11-14
GOLDMAN SACHS STRAT INC-INST GSZIX	P	2001-03-22	2016-11-14
PERKINS MID CAP VALUE JMVAX	P	2000-11-14	2016-11-14
PERKINS MID CAP VALUE JMVAX	P	1992-02-01	2016-11-14
JP MORGAN SM CAP GROWTH JISGX	P	2000-03-01	2016-11-14
PIMCO ALL ASSET PAAIX	P	2000-02-19	2016-11-14
ROBECO BP S/C VALUE 2-INST BPSIX	P	2000-10-14	2016-11-14
VANGUARD TOTAL BOND MARKET VBTLX	P	2000-06-08	2016-11-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
3,373		3,041	332
16,185		14,160	2,025
2,134		2,136	-2
4,267		4,687	-420
5,655		7,299	-1,644
46		59	-13
885		815	70
573		631	-58
6,948		6,014	934
1,715		1,775	-60

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			332
			2,025
			-2
			-420
			-1,644
			-13
			70
			-58
			934
			-60

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
VANGUARD SMALL CAP VALUE INDEX VSIAX	P	2000-03-12	2016-11-14
VANGUARD SHORT TERM INV GRADE VFSUX	P	2002-03-09	2016-11-14
VANGUARD SHORT TERM FED VSGDX	P	2000-09-14	2016-11-14
VANGUARD SHORT TERM FED VSGDX	P	2000-09-18	2016-11-14
VANGUARD VALUE INDEX ADMIRAL VVIAX	P	2000-06-10	2016-11-14
VANGUARD MID CAP INDEX VMCIX	P	2000-03-30	2016-11-14
VANGUARD MID CAP INDEX VMCIX	P	2000-05-17	2016-11-14
VANGUARD SMALL CAP INDEX VSCIX	P	2000-01-15	2016-11-14
VANGUARD SMALL CAP INDEX VSCIX	P	2000-02-11	2016-11-14
BAIRD SHORT TERM BOND BSBIX	P	2001-08-08	2016-11-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,569		3,101	468
8,532		8,580	-48
2,778		2,817	-39
2,825		2,857	-32
5,672		5,463	209
3,205		2,960	245
4,874		4,319	555
983		874	109
2,608		2,228	380
5,692		5,698	-6

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			468
			-48
			-39
			-32
			209
			245
			555
			109
			380
			-6

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
37,952			37,952

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			37,952

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID G DIX 529 AIRPORT ROAD CENTRE HALL, PA 16828	DIRECTOR 0 00	0	0	0
THOMAS J TARICANI 1600 UNIVERSITY DRIVE STATE COLLEGE, PA 16801	DIRECTOR 2 00	0	0	0
EDWARD R BOOK 305 VILLAGE HEIGHTS DRIVE 221 STATE COLLEGE, PA 16801	DIRECTOR 1 00	0	0	0
JAMES J RAYTEK 4202 39TH STREET WEST BRADENTON, FL 34205	DIRECTOR 0 00	0	0	0
SPYRO DEGLERIS 1397 RIDGE MASTER DRIVE STATE COLLEGE, PA 16803	DIRECTOR 0 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PENN STATE UNIVERISTY ONE OLD MAIN UNIVERSITY PARK, PA 16802	N/A	PC	TO FOSTER DEVELOPMENT AND EDUCATION OF CHILDREN	120,000
OUR LADY OF VICTORY CHURCH 820 WESTERLY PARKWAY STATE COLLEGE, PA 16801	N/A	CHURCH	TO FOSTER DEVELOPMENT AND EDUCATION OF CHILDREN	15,000
YOUTH SERVCIE BUREAU 325 W AARON DRIVE STATE COLLEGE, PA 16803	N/A	PC	TO FOSTER DEVELOPMENT AND EDUCATION OF CHILDREN	25,000
STRAWBERRY FIELDS INCORPORATED 3054 ENTERPRISE DRIVE STATE COLLEGE, PA 16803	N/A	PC	TO FOSTER DEVELOPMENT AND EDUCATION OF CHILDREN	15,000
YMCA OF CENTRE COUNTY 677 WHITEHALL ROAD STATE COLLEGE, PA 16801	N/A	PC	TO FOSTER GROWTH AND DEVELOPMENT OF CHILDREN	1,000
Total . . . . ▶ 3a				176,000

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TY 2016 Accounting Fees Schedule

Name: THE LOUIS E SILVI FOUNDATION

EIN: 25-1865517

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BOYER & RITTER ACCOUNTING FEES	5,400	5,400		0

TY 2016 Investments Corporate Stock Schedule

Name: THE LOUIS E SILVI FOUNDATION

EIN: 25-1865517

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ARTISAN INTL FUND	91,693	116,662
DAVIS NY VENTURE FD INC	139,163	150,421
HARBOR INTL FUND HAINX	94,919	120,839
JP MORGAN SM CAP GROWTH	31,032	41,513
PERKINS MID CAP VALUE FUND JMVAX	123,808	107,665
PIMCO ALL ASSET FUND	59,277	55,546
VANGAURD TOTAL BOND MKT INDX	168,204	164,639
VANGUARD MID CAP IDX	126,504	319,470
VANGUARD SMALL CAP VAL FD	54,770	66,498
VANGUARD SHORT TERM INV GRADE	276,939	275,405
FMI LARGE CAP FUND	89,846	106,391
FIDELITY SPARTAN 500 INDEX	354,734	576,926
DFA EMERGING MARKETS	54,389	60,107
BAIRD SHORT TERM BOND	166,322	165,483
DODGE & COX INCOME FD	112,447	110,160
FIDELITY CONSERVATIVE INC BOND	55,493	55,449
GOLDMAN SACHS STRG INC	120,453	112,059
ROBECO BOSTON PARTNERS	92,365	110,981
VANGUARD SMALL CAP INDEX	47,071	108,931
BAIRD MIDCAP FUND	109,056	105,051
VANGUARD SHORT TERM FED	166,720	164,946
VANGAURD VALUE INDEX	120,763	129,939

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TY 2016 Other Professional Fees Schedule

Name: THE LOUIS E SILVI FOUNDATION

EIN: 25-1865517

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LETORT TRUST DEPARTMENT FEES	19,100	19,100		0

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TY 2016 Taxes Schedule

Name: THE LOUIS E SILVI FOUNDATION

EIN: 25-1865517

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID	273	273		0