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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
MARGARET M WALKER CHARITABLE FOUNDATION

A Employer identification number
25-1790413

Number and street (or P O box number if mail is not delivered to street address) C/O FARMERS TRUST CO 42 MCCLURG R
Room/suite

B Telephone number (see instructions)
(330) 743-7000

City or town, state or province, country, and ZIP or foreign postal code
YOUNGSTOWN, OH 44512

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 3,840,284

J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	174	174		
	4	Dividends and interest from securities	92,554	92,554		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	84,387			
	b	Gross sales price for all assets on line 6a 1,557,309				
	7	Capital gain net income (from Part IV, line 2)		84,387		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	177,115	177,115		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	25,937	18,156		7,781
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)	1,850	463	0	1,388
	c	Other professional fees (attach schedule)				0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	747	747		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	229			215
	24	**Total operating and administrative expenses.** Add lines 13 through 23	28,763	19,366	0	9,384
	25	Contributions, gifts, grants paid	185,350			185,350
	26	**Total expenses and disbursements.** Add lines 24 and 25	214,113	19,366	0	194,734
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-36,998			
	b	**Net investment income** (if negative, enter -0-)		157,749		
	c	**Adjusted net income**(if negative, enter -0-)			0	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	164,963	52,597	52,597
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶		0	0
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	147,727	231,746	226,251
	b	Investments—corporate stock (attach schedule)	1,221,764	1,046,545	1,251,019
	c	Investments—corporate bonds (attach schedule)	1,487,262	1,261,183	1,271,418
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	663,519	1,056,155	1,038,999
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	3,685,235	3,648,226	3,840,284
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	3,685,235	3,648,226	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	3,685,235	3,648,226	
	31	**Total liabilities and net assets/fund balances** (see instructions)	3,685,235	3,648,226	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,685,235
2	Enter amount from Part I, line 27a	2	-36,998
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	3,648,237
5	Decreases not included in line 2 (itemize) ▶	5	11
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,648,226

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	84,387
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	197,088	3,860,416	0 051054
2014	185,510	3,928,046	0 047227
2013	191,188	3,725,507	0 051319
2012	173,285	3,528,389	0 049112
2011	161,163	3,381,788	0 047656

2 Total of line 1, column (d)	2	0 246368
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 049274
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	3,735,968
5 Multiply line 4 by line 3	5	184,086
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,577
7 Add lines 5 and 6	7	185,663
8 Enter qualifying distributions from Part XII, line 4	8	194,734

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary–see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	1,577
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2.			3	1,577
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,577
6	Credits/Payments				
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	5,602		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d.			7	5,602
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	4,025
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 2,000	**Refunded** ▶		11	2,025

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OH, PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶NONE

14 The books are in care of ▶FARMERS TRUST COMPANY Telephone no ▶(330) 743-7000

Located at ▶42 MCCLURG ROAD YOUNGSTOWN OH ZIP+4 ▶44512

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
FARMERS TRUST COMPANY 1625 NILES-CORTLAND RD STE 2 WARREN, OH 44484	TRUSTEE 2	25,937		
FRANK EVANS 1625 NILES-CORTLAND RD NE STE 2 WARREN, OH 44484	ADVISORY COMMITTEE 1	0		
RICHARD EPSTEIN 1625 NILES-CORTLAND RD NE STE 2 WARREN, OH 44484	ADVISORY COMMITTEE 1	0		
GEORGE WARREN 1625 NILES-CORTLAND RD NE STE 2 WARREN, OH 44484	ADVISORY COMMITTEE 1	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions **3**	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities.		1a	3,627,427
b	Average of monthly cash balances.		1b	165,434
c	Fair market value of all other assets (see instructions).		1c	0
d	**Total** (add lines 1a, b, and c).		1d	3,792,861
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0		
2	Acquisition indebtedness applicable to line 1 assets.		2	0
3	Subtract line 2 from line 1d.		3	3,792,861
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	56,893
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	3,735,968
6	**Minimum investment return.** Enter 5% of line 5.		6	186,798

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.		1	186,798
2a	Tax on investment income for 2016 from Part VI, line 5.	2a 1,577		
b	Income tax for 2016 (This does not include the tax from Part VI).	2b		
c	Add lines 2a and 2b.		2c	1,577
3	Distributable amount before adjustments Subtract line 2c from line 1.		3	185,221
4	Recoveries of amounts treated as qualifying distributions.		4	0
5	Add lines 3 and 4.		5	185,221
6	Deduction from distributable amount (see instructions).		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.		7	185,221

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	194,734
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	194,734
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	1,577
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	193,157

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7					185,221
2 Undistributed income, if any, as of the end of 2016					
a Enter amount for 2015 only.				0	
b Total for prior years 2014 , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2016					
a From 2011.	0				
b From 2012.	1,636				
c From 2013.	16,397				
d From 2014.	4,136				
e From 2015.	7,903				
f **Total** of lines 3a through e.		30,072			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 194,734					
a Applied to 2015, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2016 distributable amount.					185,221
e Remaining amount distributed out of corpus		9,513			
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		39,585			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .		0			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a		39,585			
10 Analysis of line 9					
a Excess from 2012. . . .	1,636				
b Excess from 2013. . . .	16,397				
c Excess from 2014. . . .	4,136				
d Excess from 2015. . . .	7,903				
e Excess from 2016. . . .	9,513				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			**(e) Total**
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

FARMERS TRUST COMPANY
1625 NILES-CORTLAND RD NE STE 2
WARREN, OH 44484
(330) 743-7000

b The form in which applications should be submitted and information and materials they should include

LETTER STATING CHARITABLE PURPOSE AND USE OF FUNDS NEED TO INCLUDE PROOF OF 501(C) (3) STATUS

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ALL APPLICATIONS MUST BE REVIEWED AND APPROVED BY THE ADVISORY COMMITTEE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				185,350
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	174	
4 Dividends and interest from securities. . . .			14	92,554	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	84,387	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				177,115	

13 Total. Add line 12, columns (b), (d), and (e). **13** 177,115

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-04-20	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Firm's name ▶				Firm's EIN ▶
Firm's address ▶				Phone no

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
658 ACTIVISION BLIZZARD INC		2015-11-20	2016-04-06
36 ADVANSIX INC		2013-09-13	2016-10-21
10 88 ADVANSIX INC		2012-06-29	2016-11-10
3 12 ADVANSIX INC		2016-08-18	2016-11-10
247 ANALOG DEVICES INC		2014-08-21	2016-01-20
120 ANALOG DEVICES INC		2015-04-17	2016-02-10
360 ANALOG DEVICES INC		2014-08-21	2016-02-10
58 APPLE COMPUTER INC		2013-09-13	2016-10-06
44 BARD C R INC		2015-01-07	2016-11-10
7198 621 BLACKROCK GNMA INSTITUTIONAL		2014-12-17	2016-03-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
22,207		24,764	-2,557
6		4	2
173		97	76
50		48	2
12,368		12,983	-615
5,967		7,624	-1,657
17,900		18,154	-254
6,600		3,856	2,744
9,709		7,486	2,223
71,050		71,492	-442

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,557
			2
			76
			2
			-615
			-1,657
			-254
			2,744
			2,223
			-442

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
50000 BOEING CO 3 750% 11/20/16		2009-11-19	2016-11-20
802 CBRE GROUP INC		2015-01-14	2016-04-29
60 CME GROUP INC		2015-04-22	2016-11-10
63 CVS/CAREMARK CORP		2014-01-15	2016-03-16
285 CVS/CAREMARK CORP		2014-01-15	2016-08-31
72 CVS/CAREMARK CORP		2015-12-16	2016-08-31
15 447 CALIFORNIA RESOURCES CORP		2015-06-17	2016-04-07
9 736 CALIFORNIA RESOURCES CORP		2015-11-03	2016-04-07
362 CARDINAL HEALTH INC		2016-02-10	2016-11-09
430 CERNER CORP		2015-08-12	2016-02-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
50,000		49,969	31
23,907		27,015	-3,108
7,012		5,461	1,551
6,333		4,306	2,027
26,463		22,413	4,050
6,685		6,930	-245
17		21	-4
11		13	-2
24,804		28,532	-3,728
23,498		26,866	-3,368

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			31
			-3,108
			1,551
			2,027
			4,050
			-245
			-4
			-2
			-3,728
			-3,368

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
243 CISCO SYS INC COM		2015-04-17	2016-11-10
85 COGNIZANT TECH SOLUTIONS		2015-01-08	2016-03-16
160 COGNIZANT TECH SOLUTIONS		2015-03-18	2016-10-06
251 CONSTELLATION BRANDS INC		2014-06-25	2016-01-27
1562 CORNING INC COM		2014-08-06	2016-01-13
212 CUMMINS INC		2015-02-25	2016-02-16
244 DARDEN RESTAURANTS INC COM		2014-07-09	2016-02-24
498 DARDEN RESTAURANTS INC COM		2014-07-09	2016-04-07
71 DISNEY WALT CO COM DISNEY		2014-04-29	2016-02-24
2774 694 DREYFUS STANDISH GLOBAL FIXED INCOME CLASS I		2015-09-02	2016-10-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,543		6,869	674
4,899		4,551	348
8,168		10,050	-1,882
37,159		22,091	15,068
27,017		30,657	-3,640
21,088		30,095	-9,007
15,051		10,130	4,921
32,191		20,425	11,766
6,653		5,582	1,071
60,405		59,295	1,110

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			674
			348
			-1,882
			15,068
			-3,640
			-9,007
			4,921
			11,766
			1,071
			1,110

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
102 EASTMAN CHEM CO COM		2013-09-27	2016-04-07
412 EASTMAN CHEM CO COM		2013-09-27	2016-06-29
170 EXXON MOBIL CORP		2015-08-26	2016-05-20
100000 FEDERAL HOME LOAN BANK 2 300% 09/19/22-16 C		2015-03-06	2016-09-19
50000 FEDERAL FARM CREDIT BANK 2 480% 12/19/24-16 C		2015-08-13	2016-07-11
100000 FEDERAL NATIONAL MORTGAGE ASSOC 2 250% 01/30/23-16 Q		2015-04-08	2016-08-01
17 FEDEX CORP		2014-10-29	2016-11-10
582 GENERAL ELEC CO COM		2013-09-13	2016-08-18
165 GENERAL ELEC CO COM		1996-07-28	2016-11-10
38 GOLDMAN SACHS GROUP INC		2014-08-14	2016-02-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,224		7,975	-751
27,555		31,085	-3,530
15,253		12,364	2,889
100,000		99,154	846
50,000		48,849	1,151
100,000		99,520	480
3,122		2,793	329
18,128		14,890	3,238
5,033		215	4,818
5,940		6,751	-811

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-751
			-3,530
			2,889
			846
			1,151
			480
			329
			3,238
			4,818
			-811

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
155 GOLDMAN SACHS GROUP INC		2014-03-05	2016-11-10
106 959 GOLDMAN SACHS SMALL/MID CAP GROWTH CLASS I		2015-12-11	2016-11-11
2960 242 GOLDMAN SACHS SMALL/MID CAP GROWTH CLASS I		2014-07-30	2016-11-11
40 HONEYWELL INTERNATIONAL INC		2012-06-29	2016-11-10
74 JOHNSON & JOHNSON COM		2015-01-28	2016-05-11
68 JOHNSON & JOHNSON COM		2009-12-03	2016-11-10
539 713 JPMORGAN SMALL CAP CORE FUND SELECT		2014-07-30	2016-11-17
89 LAUDER ESTEE COS INC		2016-01-27	2016-11-10
LEHMAN BROTHERS HOLDINGS 6 500% 07/19/17		1995-01-01	2016-12-15
360 MICROSOFT CORP COM		2010-02-12	2016-09-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
31,342		26,528	4,814
2,140		2,269	-129
59,234		62,784	-3,550
4,539		2,207	2,332
8,476		7,570	906
8,139		5,480	2,659
28,556		28,375	181
6,981		7,383	-402
7			7
20,581		9,990	10,591

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4,814
			-129
			-3,550
			2,332
			906
			2,659
			181
			-402
			7
			10,591

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
125517 29 FED PRIME OBLIGATIONS FUND #396		2016-07-25	2016-08-01
49311 14 FED PRIME OBLIGATIONS FUND #396		2016-07-28	2016-08-01
594 NATIONAL OILWELL VARCO INC		2014-03-11	2016-09-14
63 NEXTERA ENERGY INC		2015-08-05	2016-10-06
162 NUCOR CORP COM		2013-07-05	2016-11-10
269 OCCIDENTAL PETROLEUM CORP		2015-06-17	2016-06-15
63 PEPSICO INC COM		2014-09-17	2016-05-20
362 QUANTA SERVICES INC		2012-11-29	2016-11-10
180 SPDR S&P REGIONAL BANKING ETF		2014-06-04	2016-01-20
144 SPDR CONSUMER DISCRETIONARY ETF		2016-04-07	2016-09-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
125,517		125,517	
49,311		49,311	
19,319		35,778	-16,459
7,449		6,727	722
9,577		7,068	2,509
20,131		21,023	-892
6,344		5,834	510
11,363		9,474	1,889
6,317		7,011	-694
11,351		11,258	93

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-16,459
			722
			2,509
			-892
			510
			1,889
			-694
			93

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
633 TJX COMPANIES INC		2014-09-24	2016-05-26
194 TRAVELERS COMPANIES INC		2014-05-29	2016-09-28
635 TYSON FOODS INC		2015-03-26	2016-09-15
101 TYSON FOODS INC		2015-05-20	2016-10-28
286 VERIZON COMMUNICATIONS		2014-02-18	2016-09-15
286 VERIZON COMMUNICATIONS		2014-02-28	2016-12-01
108 VISA INC		2015-04-16	2016-07-07
100 VISA INC		2015-04-16	2016-11-10
75000 WELLS FARGO & CO 1 250% 07/20/16		2014-07-18	2016-07-20
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
48,130		37,475	10,655
22,228		18,284	3,944
46,672		24,267	22,405
7,042		4,380	2,662
14,838		13,177	1,661
14,227		13,702	525
8,103		7,100	1,003
8,211		6,575	1,636
75,000		75,000	
			8,995

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			10,655
			3,944
			22,405
			2,662
			1,661
			525
			1,003
			1,636

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BUHL PARK CORPORATION 715 HAZEN ROAD HERMITAGE, PA 16148	N/A	PUBLIC CHARITY	SUPPORT PROGRAM	60,350
BUHL COMMUNITY RECREATION CENTER 28 NORTH PINE AVENUE SHARON, PA 16146	N/A	PUBLIC CHARITY	SUPPORT PROGRAM & CAPITAL	40,000
WEST HILL MINISTRIES C/O FIRST BAPTIST CHURCH SHARON, PA 16146	N/A	PUBLIC CHARITY	SUMMER CAMP FOR CHILDREN	3,000
WATER FIRE SHARON-COMMUNITY FDN OF WESTERN PA & EASTERN OH 7 WEST STATE STREET SHARON, PA 16146	N/A	PUBLIC CHARITY	SUPPORT PROGRAM	5,000
COMMUNITY FOOD WAREHOUSE OF SHENANGO VALLEY PO BOX 425 FARRELL, PA 16121	N/A	PUBLIC CHARITY	PUBLIC SUPPORT	2,000
PENN NORTHWEST DEVELOPMENT CORP 24 AVALON COURT MERCER, PA 16137	N/A	PUBLIC CHARITY	PROGRAM SUPPORT	10,000
PRINCE OF PEACE CENTER 502 DARR AVENUE BOX 89 FARRELL, PA 16121	N/A	PUBLIC CHARITY	EMERGENCY & FAMILY	2,000
WHOLE LIFE SERVICES INC 1565 E STATE STREET HERMITAGE, PA 16148	N/A	PUBLIC CHARITY	PURCHASE EQUIPMENT &	2,000
SALVATION ARMY PO BOX 629 SHARON, PA 16146	N/A	PUBLIC CHARITY	EMERGENCY RELIEF	3,000
SHENANGO VALLEY MEALS ON WHEELS WHEELS 396 BUHL BLVD SHARON, PA 16146	N/A	PUBLIC CHARITY	SUPPORT PROGRAM	3,000
LINDENPOINTE DEVELOPMENT CORPORATION 3580 INNOVATION WAY HERITAGE, PA 16148	N/A	PUBLIC CHARITY	SUPPORT PROGRAM	50,000
RANDOM ACTS OF ARTISTS INC 387 W STATE STREET SHARON, PA 16146	N/A	PUBLIC CHARITY	PROGRAM SUPPORT	5,000
Total . . . . ▶ 3a				185,350

TY 2016 Accounting Fees Schedule

Name: MARGARET M WALKER CHARITABLE FOUNDATION

EIN: 25-1790413

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,850	463		1,388

TY 2016 Investments Corporate Bonds Schedule

Name: MARGARET M WALKER CHARITABLE FOUNDATION

EIN: 25-1790413

Name of Bond	End of Year Book Value	End of Year Fair Market Value
50,000 BOEING CO 3.750%		
100,000 FNMA 2.250% 01/30/23-		
50,000 AT&T 3.875% 8/15/21	51,000	51,623
75,000 ESTEE LAUDER 5.550%	75,959	76,087
75,000 EMERSON ELEC 4.250%	76,451	80,679
50,000 GLAXOSMITHKLINE 2.85%	50,259	50,402
75,000 NAT'L RURAL UTIL 5.45	75,391	78,220
75,000 PEPSICO INC 5.000%	75,000	78,764
75,000 MICROSOFT 4.200%	78,374	79,697
75,000 DISNEY WALT 2.750%	77,617	76,349
75,000 KIMBERLY CLARK 2.400%	75,710	74,423
100,000 ANHEUSER-BUSCH 1.375%	100,332	100,087
100,000 COCA COLA CO 1.150%	99,567	99,773
75,000 JPMORGAN CHASE 2.000%	75,470	75,278
75,000 MERCK & CO INC 1.300%	74,579	74,922
75,000 PEPSICO 1.250%	75,099	75,029
75,000 WELLS FARGO & CO 1.250		
100,000 WELLS FARGO & CO 1.15	100,025	99,974
100,000 JPMORGAN CHASE & CO 1	100,350	100,111

TY 2016 Investments Corporate Stock Schedule

Name: MARGARET M WALKER CHARITABLE FOUNDATION
EIN: 25-1790413

Name of Stock	End of Year Book Value	End of Year Fair Market Value
513 SHS ACTIVISION BLIZZARD		
290 SHS CHEVRON CORP	28,982	34,133
346 SHS EXXON MOBIL CORP	24,470	31,230
966 SHS GENERAL ELEC CO	3,904	30,526
35 SHS ALPHABET INC CL A	26,269	27,736
727 SHS ANALOG DEVICES INC		
406 SHS BAKER HUGHES	19,680	26,378
304 SHS CAPITAL ONE FIN CORP	22,110	26,521
227 SHS AMGEN INC	35,591	33,190
455 SHS CONOCOPHILLIPS	19,937	22,814
420 SHS CVS HEALTH CORP		
535 SHS INGERSOLL-RAND PLC	29,802	40,146
795 SHS MICHAEL KORS HOLDING	33,419	34,169
477 SHS TE CONNECTIVITY	29,378	33,047
251 SHS CONSTELLATION BRANDS		
1,562 SHS CORNING INC		
288 SHS APPLE COMPUTER INC	7,248	33,356
131 SHS BARD C R INC	22,239	29,430
802 SHS CBRE GROUP INC		
742 SHS DARDEN RESTAURANTS		
357 SHS JOHNSON & JOHNSON	32,290	41,130
403 SHS DISNEY WALT CO	31,681	42,001
158 SHS FEDEX CORP	25,275	29,420
320 SHS CME GROUP INC	29,164	36,912
319 SHS HONEYWELL INTERNAT'L	25,578	36,956
430 SHS CERNER CORP		
1,779 SHS FORD MTR CO DEL	20,984	21,579
787 SHS MICROSOFT CORP	27,952	48,904
193 SHS GOLDMAN SACHS GROUP		
636 SHS FRANKLIN RESOURCES	22,557	25,173

Name of Stock	End of Year Book Value	End of Year Fair Market Value
326 SHS COGNIZANT TECH SOLUT	19,378	18,266
212 SHS CUMMINS INC		
983 SHS GLAXOSMITHKLINE PLC	40,322	37,855
1,739 SHS HOST HOTELS & RESORT	40,002	32,763
933 SHS QUANTA SERVICES INC	26,979	32,515
926 SHS HP INC	14,093	13,742
253 SHS NEXTERA ENERGY	26,200	30,223
269 SHS OCCIDENTAL PETROLEUM		
994 SHS PUBLIC SERVICE ENTER	41,506	43,617
1,598 SHS CISCO SYS INC	44,691	48,292
187 SHS LABORATORY CORP OF A	22,641	24,007
404 SHS TYSON FOODS	15,846	24,919
514 SHS EASTMAN CHEMICAL		
430 SHS VISA INC	29,232	33,549
356 SHS LAUDER ESTEE COS	29,531	27,230
746 SHS NUCOR CORP	34,832	44,402
249 SHS JM SMUCKER	34,655	31,887
594 SHS NATIONAL OILWELL VAR		
310 SHS PEPSICO INC	29,224	32,435
633 SHS TJX COMPANIES INC		
270 SHS TRAVELERS COMPANIES	26,503	33,053
430 SHS VERIZON COMMUNICATIO	20,316	22,953
500 SHS WALMART STORES	32,084	34,560

TY 2016 Investments Government Obligations Schedule

Name: MARGARET M WALKER CHARITABLE FOUNDATION

EIN: 25-1790413

US Government Securities - End of Year Book Value:	231,746
US Government Securities - End of Year Fair Market Value:	226,251
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2016 Investments - Other Schedule

Name: MARGARET M WALKER CHARITABLE FOUNDATION

EIN: 25-1790413

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
7,198.621 SHS BLACKROCK GNMA			
2,774.694 SHS DREYFUS STANDIS			
3,067.201 SHS GOLDMAN SACHS S			
185.000 SHS ISHARES US TECH	AT COST	22,030	22,246
15,902.007 SHS IVY INTERN CORE	AT COST	294,360	266,041
1,785.755 SHS JPMORGAN SM CAP	AT COST	93,432	89,627
6,159.482 SHS FED INSTIT HIGH	AT COST	61,247	60,732
10,711.430 SHS PIMCO FORN BD F	AT COST	102,245	98,652
14,015.265 SHS PIMCO COMM REAL	AT COST	96,929	100,349
882.000 SHS SPDR S&P REGION	AT COST	33,138	49,013
315.000 SHS SPDR MATERIAL S	AT COST	14,890	15,656
5,682.091 SHS VG INTERM TERM	AT COST	55,908	54,775
4,208.924 SHS VG SH TERM INV	AT COST	45,203	44,741
6,329.593 SHS GOLDMAN SACHS I	AT COST	66,224	65,828
7,147.295 SHS JPMORGAN MORTGA	AT COST	81,172	79,692
565.000 SHS SPDR CONSUMER D	AT COST	44,377	45,991
390.656 SHS VG REIT INDEX F	AT COST	45,000	45,656

TY 2016 Other Decreases Schedule

Name: MARGARET M WALKER CHARITABLE FOUNDATION

EIN: 25-1790413

Description	Amount
ROUNDING	11

TY 2016 Other Expenses Schedule

Name: MARGARET M WALKER CHARITABLE FOUNDATION

EIN: 25-1790413

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE OF PA FILING FEE	15	0		15
MISC EXPENSES (NON-CHARITABLE)	14	0		0
STATE OF OHIO FILING FEE	200	0		200

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TY 2016 Taxes Schedule

Name: MARGARET M WALKER CHARITABLE FOUNDATION

EIN: 25-1790413

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	128	128		0
FOREIGN TAXES ON QUALIFIED FOR	577	577		0
FOREIGN TAXES ON NONQUALIFIED	42	42		0