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For calendar year 2016 or tax year beginning , and ending

Name of foundation

McFeely-Rogers Foundation

Number and street (or P O box number if mail is not delivered to street address)

P.O. Box 110

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

Latrobe PA 15650-0110

G Check all that apply Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 15,927,643 (Part I, column (d) must be on cash basis) J Accounting method Cash Accrual Other (specify) Modified Cash

A Employer identification number

25-1120947

B Telephone number (see instructions)

724-537-5588

C If exemption application is pending, check here ► D 1 Foreign organizations, check here ► 2 Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	875	875		
4	Dividends and interest from securities	338,465	334,139		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	Stmt 1 171,739			
b	Gross sales price for all assets on line 6a	4,356,354			
7	Capital gain net income (from Part IV, line 2)		171,739		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	Stmt 2 71,890	71,890		
12	Total. Add lines 1 through 11	582,969	578,643	0	

13	Compensation of officers, directors, trustees, etc	325,296	130,118	195,178
14	Other employee salaries and wages			
15	Pension plans, employee benefits	160,200	64,080	96,120
16a	Legal fees (attach schedule) See Stmt 3	9,574	7,659	1,915
b	Accounting fees (attach schedule) Stmt 4	19,000	15,200	3,800
c	Other professional fees (attach schedule)			
17	Interest	230	230	
18	Taxes (attach schedule) (see instructions)	10,088		
19	Depreciation (attach schedule) and depletion			
20	Occupancy	33,600	13,440	20,160
21	Travel, conferences, and meetings	627	250	377
22	Printing and publications			
23	Other expenses (att. sch)	186,701	165,883	20,818
24	Total operating and administrative expenses.	745,316	396,860	0 338,368
25	Contributions, gifts, grants paid	709,750		709,750
26	Total expenses and disbursements. Add lines 24 and 25	1,455,066	396,860	0 1,048,118
27	Subtract line 26 from line 12.			
a	Excess of revenue over expenses and disbursements	-872,097		
b	Net investment income (if negative, enter -0-)		181,783	
c	Adjusted net income (if negative, enter -0-)			0

Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
			87,403	64,425	64,425
1	Cash – non-interest-bearing		1,926,548	666,166	666,166
2	Savings and temporary cash investments				
3	Accounts receivable ►				
	Less allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
7	Other notes and loans receivable (att schedule) ►		0		
	Less allowance for doubtful accounts ►				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges		25,178	15,090	15,090
10a	Investments – U S and state government obligations (attach schedule)	Stmt 7	456,965	345,176	331,613
b	Investments – corporate stock (attach schedule)	See Stmt 8	1,629,857	1,619,654	1,787,958
c	Investments – corporate bonds (attach schedule)	See Stmt 9	565,552	627,555	632,205
11	Investments – land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach sch) ►				
12	Investments – mortgage loans				
13	Investments – other (attach schedule)	See Statement 10	10,759,445	11,239,647	12,427,949
14	Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach sch) ►				
15	Other assets (describe ►	See Statement 11)	1,062	2,237	2,237
16	Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)		15,452,010	14,579,950	15,927,643
17	Accounts payable and accrued expenses		970	1,008	
18	Grants payable				
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable (attach schedule)				
22	Other liabilities (descnbe ►)	970	1,008	
23	Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.		► <input type="checkbox"/>		
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.		► <input checked="" type="checkbox"/>		
27	Capital stock, trust principal, or current funds				
28	Paid-in or capital surplus, or land, bldg., and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds		15,451,040	14,578,942	
30	Total net assets or fund balances (see instructions)		15,451,040	14,578,942	
31	Total liabilities and net assets/fund balances (see instructions)		15,452,010	14,579,950	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	15,451,040
2	Enter amount from Part I, line 27a	2	-872,097
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	14,578,943
5	Decreases not included in line 2 (itemize) ► See Statement 12	5	1
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	14,578,942

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Publicity Traded Securities					
b L-T Capital Gain Distributions					
c Capital Gains from Partnership K-1's					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 4,261,680		4,184,615	77,065		
b 93,195			93,195		
c 1,479			1,479		
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a			77,065		
b			93,195		
c			1,479		
d					
e					
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	171,739	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	972,267	16,785,861	0.057922
2014	973,631	17,414,412	0.055909
2013	968,925	17,060,265	0.056794
2012	929,419	17,209,118	0.054007
2011	876,446	18,173,993	0.048225

2 Total of line 1, column (d)

2 0.272857

3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 0.054571

4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5

4 15,553,276

5 Multiply line 4 by line 3

5 848,758

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 1,818

7 Add lines 5 and 6

7 850,576

8 Enter qualifying distributions from Part XII, line 4

8 1,048,118

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)	1	1,818
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	2	0
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)	3	1,818
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
3	Add lines 1 and 2	5	1,818
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	15,090
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	15,090
8	Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	13,272
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ►	11	Refunded

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

1c Did the foundation file **Form 1120-POL** for this year?

1d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year
(1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____

1e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4b If "Yes," has it filed a tax return on **Form 990-T** for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► **PA**

8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*

10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) 11 Yes No

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12 Yes No

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► **N/A** 13 Yes No

14 The books are in care of ► **James R. Okonak** Telephone no ► **724-537-5588**
816 Ligonier St. Sixth Fl. Suite 610

Located at ► **Latrobe****PA****ZIP+4 ► 15650-0110**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here and enter the amount of tax-exempt interest received or accrued during the year ► **15**

16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ► 16 Yes No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)

- (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No
- (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) Yes No

b If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► **N/A**

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? ► **N/A**

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? Yes No
If "Yes," list the years ► **20 , 20 , 20 , 20**

b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions) ► **N/A**

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here
► **20 , 20 , 20 , 20** ► **2b**

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No

b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) ► **N/A**

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? ► **3b**

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? ► **4a**

c Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? ► **4b**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here			N/A	5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53 4945–5(d)</i>	<input type="checkbox"/> Yes <input type="checkbox"/> No			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		6b	X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		N/A	7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 12		325,296	160,200	

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

Form 990-PF (2016)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1 N/A**2****3****4****Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A**2**

All other program-related investments. See instructions

3**Total. Add lines 1 through 3**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	15,688,054
b	Average of monthly cash balances	1b	102,074
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	15,790,128
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	15,790,128
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	236,852
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	15,553,276
6	Minimum investment return. Enter 5% of line 5	6	777,664

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	777,664
2a	Tax on investment income for 2016 from Part VI, line 5	2a	1,818
b	Income tax for 2016 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,818
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	775,846
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	775,846
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	775,846

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes	1a	1,048,118
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1b	
b	Program-related investments – total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the:	3b	
a	Suitability test (prior IRS approval required)	4	1,048,118
b	Cash distribution test (attach the required schedule)	5	1,818
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	6	1,046,300
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)		
6	Adjusted qualifying distributions. Subtract line 5 from line 4		

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				775,846
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only				
b Total for prior years 20 ____ , 20 ____ , 20 ____				
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012	70,277			
c From 2013	119,652			
d From 2014	117,788			
e From 2015	153,150			
f Total of lines 3a through e		460,867		
4 Qualifying distributions for 2016 from Part XII, line 4 ► \$ 1,048,118				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2016 distributable amount				775,846
e Remaining amount distributed out of corpus	272,272			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:		733,139		
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a		733,139		
10 Analysis of line 9:				
a Excess from 2012	70,277			
b Excess from 2013	119,652			
c Excess from 2014	117,788			
d Excess from 2015	153,150			
e Excess from 2016	272,272			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling				►			
b	Check box to indicate whether the foundation is a private operating foundation described in section				<input type="checkbox"/>	4942(j)(3) or	<input type="checkbox"/>	4942(j)(5)
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed							
b	85% of line 2a							
c	Qualifying distributions from Part XII, line 4 for each year listed							
d	Amounts included in line 2c not used directly for active conduct of exempt activities							
e	Qualifying distributions made directly for active conduct of exempt activities							
	Subtract line 2d from line 2c							
3	Complete 3a, b, or c for the alternative test relied upon.							
a	"Assets" alternative test – enter							
(1)	Value of all assets							
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)							
b	"Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed							
c	"Support" alternative test – enter							
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)							
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)							
(3)	Largest amount of support from an exempt organization							
(4)	Gross investment income							

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
Please see Attachment IV

b The form in which applications should be submitted and information and materials they should include:
Please see Attachment IV

c Any submission deadlines:
Please see Attachment IV

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
Please See Attachment IV

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Attachment V				709,750
Total			► 3a	709,750
b <i>Approved for future payment</i> N/A				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	
1 Program service revenue			1		
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	875	
4 Dividends and interest from securities			14	338,465	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			15	71,890	
8 Gain or (loss) from sales of assets other than inventory			18		171,739
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		411,230	171,739
13 Total. Add line 12, columns (b), (d), and (e)			13		582,969
(See worksheet in line 13 instructions to verify calculations.)					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)
	NOTE: ALL INCOME LISTED IN PART XVI-A IS EXCLUDED FROM
	UNRELATED BUSINESS TAX AS IT IS THE INTEREST AND DIVIDENDS
	UNDER SECTION 512(b)(1) OR AS GAINS OR RECEIPTS FROM
	NON-INVENTORY PROPERTY UNDER SECTION 512(b)(5)

Federal Statements**Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets**

Whom Sold	Description	Date Acquired	Date Sold	How Received		Depreciation	Net Gain / Loss
				Sale Price	Cost		
Sales of Publicly Traded Securities				Purchase \$ 4,261,680	\$ 4,184,615	\$	\$ 77,065
L-T Capital Gain Distributions				Purchase 93,195			93,195
Capital Gains from Partnership K-1's				Purchase 1,479			1,479
Total				\$ 4,356,354	\$ 4,184,615	\$ 0	\$ 171,739

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income		Adjusted Net Income
		\$ 88	\$ 88	
Litigation Receipts	\$ 71,802	\$ 71,802	\$ 71,802	\$ 71,802
Royalties	\$ 71,890	\$ 71,890	\$ 71,890	\$ 71,890
Total				

Statement 3 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment		Adjusted Net	Charitable Purpose
		\$ 4,227	\$ 4,227		
Reed Smith LLP	\$ 4,284	\$ 4,227	\$ 4,227	\$	\$ 1,057
Fox Rothschild LLP	\$ 4,290	\$ 3,432	\$ 3,432	\$	\$ 858
Total	\$ 9,574	\$ 7,659	\$ 7,659	\$ 0	\$ 1,915

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Richard B. Guskiewicz Associates	\$ 19,000	\$ 15,200	\$ 0	\$ 3,800
Total	<u><u>\$ 19,000</u></u>	<u><u>\$ 15,200</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 3,800</u></u>

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Excise Tax	\$ 10,088	\$ 0	\$ 0	\$ 0
Total	<u><u>\$ 10,088</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses				
Investment Fees & Bank Charge	130,371	130,371	\$ 0	
Foreign Taxes Paid	4,940	4,940	\$ 0	
General Administration	17,418	5,225	\$ 0	
Office Supplies	9,081	2,724	\$ 0	
Telephone & Postage	3,488	1,220	\$ 0	
K-1 Portfolio Deductions	21,403	21,403	\$ 0	
Total	<u><u>\$ 186,701</u></u>	<u><u>\$ 165,883</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 20,818</u></u>

Statement 7 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
See Attachment II	\$ 456,965	\$ 345,176	Cost	\$ 331,613
Total	<u><u>\$ 456,965</u></u>	<u><u>\$ 345,176</u></u>		<u><u>\$ 331,613</u></u>

Federal Statements**Statement 8 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
See Attachment I	\$ 1,629,857	\$ 1,619,654	Cost	\$ 1,787,958
Total	\$ 1,629,857	\$ 1,619,654		\$ 1,787,958

Statement 9 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Attachment II	\$ 565,552	\$ 627,555	Cost	\$ 632,205
Total	\$ 565,552	\$ 627,555		\$ 632,205

Statement 10 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
See Attachment III	\$ 10,498,280	\$ 11,014,840	Cost	\$ 12,198,311
Enterprise Products Partnership	61,664	51,848	Cost	58,136
Energy Transfer Partnership	65,776	55,517	Cost	48,344
Megellan Midstream Partnership	68,553	61,843	Cost	75,630
Plains American Pipeline Partnership	65,172	55,599	Cost	47,528
Total	\$ 10,759,445	\$ 11,239,647		\$ 12,427,949

Federal Statements**Statement 11 - Form 990-PF, Part II, Line 15 - Other Assets**

Description	Beginning of Year	End of Year	Fair Market Value
Receivable- Ist National Financial	\$ 818	\$ 1,144	\$ 1,144
Accrued Interest Receivable on Bonds Due From GSAM	244	1,093	1,093
Total	\$ 1,062	\$ 2,237	\$ 2,237

Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
Rounding	\$ _____
Total	\$ 0

Statement 12 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
rounding	\$ 1
Total	\$ 1

Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000

Name of Manager	Amount
N/A	\$ _____
Total	\$ 0

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description
Please see Attachment IV

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description
Please see Attachment IV

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description
Please See Attachment IV

Statement 13 - 2016 Form 990-PF, Part VIII Line 1 - Officers, Directors, Foundation Managers

Name	Title	Ave Hours	Compensation	Employee Benefits	Expenses
Daniel G. Crozier, Jr. 816 Ligonier Street Latrobe, PA 15650	Trustee	1	\$ -	\$ -	-
James Brooks Crozier 816 Ligonier Street Latrobe, PA 15650	Trustee	1			
Nancy R. Crozier 816 Ligonier Street Latrobe, PA 15650	President & Trustee	10	50,004	8,672	
Douglas R. Nowicki 816 Ligonier Street Latrobe, PA 15650	Trustee	1			
James R. Okonak 816 Ligonier Street Latrobe, PA 15650	Trustee Executive Director Assistant Treasurer	35	143,820	73,847	
Richard C. Okonak 816 Ligonier Street Latrobe, PA 15650	Trustee Vice President Secretary	35	80,328	30,439	
James B. Rogers 816 Ligonier Street Latrobe, PA 15650	Trustee	1			
John F. Rogers 816 Ligonier Street Latrobe, PA 15650	Trustee	1			
Annette M. Couch 816 Ligonier Street Latrobe, PA 15650	Asst. Secretary & Treasurer	35	51,144	47,242	
TOTALS			\$ 325,296	\$ 160,200	\$ -

ATTACHMENT "I"

Part II Line 10b - Investments - Stocks
December 31, 2015 and 2016

	Shares 12/31/2015	Book Value 12/31/2015	Market Value 12/31/2015	Shares 12/31/2016	Book Value 12/31/2016	Market Value 12/31/2016
COMMON AND PREFERRED STOCKS						
Abbvie Inc	650	\$ 38,261.47	\$ 38,506.00	650	\$ 38,261.47	\$ 40,703.00
Aflac Inc	250	15,758.72	14,975.00	31,120	40	17,750.75
Alphabet Inc Cap Stk Class A	40	17,750.75	31,120.40	40	17,750.75	31,698.00
Alphabet Inc Cap Stk Class C	51	22,629.37	38,702.88	51	22,629.37	39,362.82
Altria Group	500	19,885.36	29,105.00	500	19,885.36	33,810.00
American Electric Power	500	27,474.15	29,135.00	500	27,474.15	31,480.00
Amgen Inc	250	38,201.25	40,582.50	250	38,201.25	36,552.50
Apple Inc Com	693	49,892.68	72,945.18	500	35,997.60	57,910.00
AT&T	500	17,164.32	17,205.00	500	17,164.32	21,265.00
Automatic Data Processing	200	13,446.79	16,944.00			
Bank of America Corp Preferred	800	19,984.00	21,392.00	800	19,984.00	20,568.00
Boeing	300	38,095.23	43,377.00	300	38,095.23	46,704.00
Chevron Corp New	350	40,014.89	31,486.00	350	40,014.89	41,195.00
Chicago Bridge & Iron Co NY	750	35,975.32	29,242.50	750	35,975.32	23,812.50
Cisco Systems Inc	1000	24,395.71	27,155.00	1000	24,395.71	30,220.00
Coca Cola Co	600	23,207.46	25,776.00			
Conophillips	300	19,654.61	14,007.00			
Corning	1250	27,685.00	22,850.00	1250	27,685.00	30,337.50
CVS/Caremark Corp	200	21,157.80	19,554.00	200	21,157.80	15,782.00
Delta Air Lines Inc				500	19,069.85	24,595.00
Diageo PLC	250	28,809.10	27,267.50	250	28,809.10	25,985.00
Disney Walt Co				250	22,082.47	26,055.00
Dominion Res Inc	175	11,774.95	11,837.00	175	11,774.95	13,403.25
Duke Energy Corp	300	23,370.73	21,417.00	300	23,370.73	23,286.00
Eaton Corp PLC				350	21,906.15	23,481.50
Emerson Electric Co	250	16,649.32	11,957.50	250	16,649.32	13,937.50
Exxon Mobil Corp	556	48,491.65	43,340.20	500	43,607.60	45,130.00
Ford Motor Co	2000	30,912.39	28,180.00	2000	30,912.39	24,260.00
General Dynamics Corp	150	15,042.83	20,604.00			
General Electric Co	1500	39,021.47	46,725.00	1500	39,021.47	47,400.00
General Mills Inc	175	8,424.03	10,090.50	175	8,424.03	10,809.75
Gilead Sciences Inc	350	31,886.46	35,416.50	350	31,886.46	25,063.50
Glaxosmithkline PLC	750	37,774.42	30,262.50			
Goldman Sachs Group Inc	150	23,836.50	27,034.50	150	23,836.50	35,917.50
Heilmann & Payne Inc	500	37,716.35	26,775.00	250	14,851.88	19,350.00
Home Depot Inc	175	13,787.48	23,143.75	175	13,787.48	23,464.00
Intel Corp	1250	36,812.06	43,062.50	1000	30,265.81	36,270.00
International Business Machines	141	25,693.16	19,404.42	125	22,777.62	20,748.75
Johnson & Johnson	400	36,707.00	41,088.00	400	36,707.00	46,084.00
JP Morgan Chase & Co	350	24,209.50	23,110.50	600	39,874.03	51,774.00
JP Morgan Chase & Co Preferred	2000	49,869.20	54,960.00	2000	49,869.20	53,740.00

McFeeleyRogers Foundation
Latrobe, Pennsylvania

FORM 990-PF 2016 EIN # 25-1120947

ATTACHMENT "I"

**Part II Line 10b - Investments - Stocks
December 31, 2015 and 2016**

	<u>Shares</u> <u>12/31/2015</u>	<u>Book Value</u> <u>12/31/2015</u>	<u>Market Value</u> <u>12/31/2015</u>	<u>Shares</u> <u>12/31/2016</u>	<u>Book Value</u> <u>12/31/2016</u>	<u>Market Value</u> <u>12/31/2016</u>
Morgan Stanley Preferred						
Kinder Morgan Inc Del	1500	41,139.25	42,944.85			
Kroger Co	500	19,660.00	7,460.00	1000	28,794.75	20,710.00
Lilly Eli & Co	350	21,078.74	29,491.00	750	26,152.43	25,882.50
Lyondellbasell Industries N	150	12,404.99	13,035.00	350	21,078.74	25,742.50
McDonalds Corp	262	25,641.34	30,952.68	250	20,412.98	21,445.00
Merck & Co Inc	850	40,076.05	44,897.00	262	25,641.34	31,890.64
Microsoft Corp	800	30,742.63	44,384.00	650	30,646.39	38,265.50
Morgan Stanley Preferred						
NextEra Energy Inc	200	15,852.00	16,918.00	1500	28,885.14	46,605.00
Norfolk Southern Corp	300	23,639.01	20,283.00	200	41,139.25	42,195.00
Occidental Pete Corp						
PepsiCo Inc				300	23,600.17	23,892.00
Philip s66				250	25,917.48	26,157.50
PNC Financial Services Preferred	1500	40,822.25	42,825.00	250	19,834.88	21,602.50
Procter & Gamble Co	619	48,862.07	49,154.79	1500	40,822.25	40,935.00
Prudential Finl Inc	150	12,332.92	12,211.50	400	31,574.84	33,632.00
Qualcomm Inc	500	38,358.08	24,992.50	150	12,332.92	15,609.00
Royal Dutch Shell PLC	300	23,266.67	13,812.00	500	38,358.08	32,600.00
Seagate Technology	450	25,784.26	16,497.00	300	23,266.67	17,391.00
TJX Companies						
Union Pacific Corp	250	21,947.50	19,550.00	250	19,215.00	18,782.50
United Technologies Corp	400	44,720.05	38,428.00	400	21,947.50	25,920.00
US Bancorp Preferred	1000	28,783.00	28,720.00	1000	44,720.05	43,848.00
Verso Communications Inc	500	24,458.05	23,110.00	500	28,783.00	28,290.00
Visa Inc	750	38,864.80	40,770.00	250	24,458.05	26,690.00
Wells Fargo				850	19,426.25	19,505.00
TOTALS					43,581.79	46,843.50
		\$ 1,629,857.14	\$ 1,670,173.15		\$ 1,619,654.19	\$ 1,787,958.21

McFeeley-Rogers Foundation
Latrobe, Pennsylvania

FORM 990-PF 2016 EIN # 25-1120947

ATTACHMENT "II"

Part II Line 10a & 10c - Investments in Bonds
December 31, 2015 and 2016

Par 12/31/2015	Book Value 12/31/2015	Market Value 12/31/2015	Par 12/31/2016	Book Value 12/31/2016	Market Value 12/31/2016
50000	\$ 57,356.00	\$ 51,583.50	50000	\$ 57,356.00	\$ 51,622.50
41000	49,855.18	46,960.99	41000	45,625.00	47,437.50
131000	131,265.93	131,015.72		97,750.00	101,000.00
				49,855.18	51,559.96
General Electric Co 5.875% 1/14/38	47,575.03	58,730.88	48000	55,335.00	55,218.50
General Electric Co Prep Pfd Ser B Var Rate 12/29/49	49000	57,789.62	50000	47,575.03	60,409.44
Goldman Sachs Group 5.750% 1/24/2022	49000	55,723.78	49000	47,725.00	49,625.00
JPMorgan Chase & Co 1.8% 1/25/18	56000	55,924.96	56000	56,528.08	55,086.78
Pfizer Inc 6.200% 3/15/19	45000	53,166.16	50,625.00	46000	57,844.08
Verizon Communications Inc 6.100% 4/15/2018	46000	57,844.08	50,219.58	54,171.72	48,625.68
Wells Fargo & Co 3.500% 3/8/2022	54000	54,171.72	55,638.90		55,557.90
Totals for Corporate Bonds	\$ 565,551.80	\$ 556,423.31		\$ 627,554.71	\$ 632,205.42
U.S. Treasury Bond 4.625% 2/15/40	30000	35,994.05	39,086.70	30000	35,994.05
U.S. Treasury Bond 5.5% 8/15/28	56000	71,493.15	74,542.16	56000	71,493.15
U.S. Treasury Bonds 2.5% 8/15/23	55000	54,353.53	56,439.90		72,520.00
U.S. Treasury Note 3.500% 5/15/20	115000	123,063.08	123,667.55	115000	123,063.08
U.S. Treasury Note 4.625% 2/15/2017	98000	114,625.80	102,064.06	98000	114,625.80
U.S. Treasury Note 1.750% 5/15/2022	57000	57,435.76	56,079.45		98,482.16
Total for Governmental Bonds	\$ 456,965.37	\$ 451,879.82		\$ 345,176.08	\$ 331,613.41
TOTALS: CORPORATE AND GOVERNMENTAL BONDS	\$ 1,022,517.17	\$ 1,008,303.13		\$ 972,730.79	\$ 963,818.83

				Attachment III			
		Shares 12/31/2015	Book Value 12/31/2015	Market Value 12/31/2015	Shares 12/31/2016	Book Value 12/31/2016	Market Value 12/31/2016
Charles Schwab - Grant Street Asset Management							
FIXED INCOME FUNDS							
BlackRock Strategic Income Opportunities	79505 815	\$ 791,334.51	\$ 776,771.81	636,600 543	\$ 632,328.36	\$ 625,783.14	
Goldman Sachs Strategic Income Inst	31907 457	339,226.22	306,949.74	75,146 326	609,482.70		613,194.02
JPMorgan Core Plus Bond Select							
PIMCO Total Return	60589 334	641,020.07	610,134.59	1,199,900 841	1,198,200.23		1,179,263.56
Metropolitan West Total Return Bd I	261,866.99	280,758.37	44,142.488	365,938.39	358,878.02		
Oppenheimer Sr Floating Rate	41890 413	348,413.78	317,529.33	542,483.00	542,483.00		549,263.84
Stone Ridge Reinsurance	54168 032	542,483.00	548,180.48				
TOTAL FIXED INCOME FUNDS		\$ 2,924,344.57	\$ 2,840,324.32				\$ 3,326,382.68
EQUITY FUNDS							
Allianz GI Technology Instl	7835 624	\$ 352,378.13	\$ 425,396.03				
Baron Real Estate Instl	29401 955	645,942.29	720,641.92	120,268.831	237,215.18		287,802.07
Boston Partners Global Long Short				47,086.397	509,991.68		517,479.50
BlackRock Health Sciences	11236 992	354,087.26	567,692.84	855,496.1	253,851.47		397,891.24
Galaxyway Equity Call Premium Y	72376 502	747,875.65	739,687.85	73,243.740	756,985.98		797,624.33
Harbor Capital Appreciation	8552.336	228,600.34	520,067.55	53,751.16	128,186.55		304,500.32
Hochkis & Wiley Small Cap Value I	4333 987	224,431.36	213,622.22				
iShares Tr S&P 500 Index	1280 415	129,634.25	262,318.93	4747.644	877,596.79		1,068,172.40
iShares Tr S&P Smallcap 600 Index	4383 924	173,549.22	482,713.92	3122.552	122,002.45		429,413.39
Lazard Infl strategic	22975 992	335,780.80	306,269.97	23346 566	340,357.39		290,431.28
Manitstay ICAP Equity Fund	4884 160	194,053.25	204,646.30				
Matthews Asian Growth	26107 585	427,338.39	418,243.51	28436 352	463,332.70		424,270.37
Oakmont International I	18421 670	403,773.15	393,486.87	28,991.610	633,590.08		658,109.55
Vanguard Energy Fund Admiral							
Vanguard Mid Cap Index Admiral Shs	4578 300	479,578.19	680,896.67	2956 226	197,540.54		297,662.40
Vaughan Nelson Small Cap Value Y	22779 850	450,573.83	414,821.07	4647 773	490,454.21		757,308.13
Wells Fargo Advlg Spec Md Cap Val 1	10289 033	343,310.86	309,092.55	14,883.794	277,555.86		303,034.05
Wisdom Tree Japan Hedged Equity	4544 069	225,806.21	227,566.98	18,322.048	469,800.70		519,869.10
TOTAL EQUITY FUNDS		\$ 5,716,713.18	\$ 6,887,155.18		\$ 5,758,461.58		\$ 7,053,568.13
Totals Charles Schwab - Grant Street Asset Management		\$ 8,641,057.75	\$ 9,727,479.50		\$ 9,106,894.26		\$ 10,379,950.71

<u>First National Bank</u> <u>Fixed Income and Equity Funds</u>	<u>Shares 12/31/2015</u>	<u>Book Value 12/31/2015</u>	<u>Market Value 12/31/2015</u>	<u>Shares 12/31/2016</u>	<u>Book Value 12/31/2016</u>	<u>Market Value 12/31/2016</u>
American Beacon S/C Value Fund	3821.73	\$ 102,922.95	\$ 85,836.03	3904.145	\$ 105,218.24	\$ 107,871.53
Baron Small Cap Fund	1983.689	67,179.80	57,070.73			
BlackRock Global Allocation	10707.936	86,991.95	76,347.58	8442.175	153,172.22	154,322.96
BlackRock High Yield Bond Inst				10747.996	87,297.63	82,114.70
Cohen & Steers Really Shares #1262	4296.699	147,500.00	132,768.00	827.787	60,559.70	54,327.66
Federated Inst Leaders Inst #119	18371.054	80,297.69	64,482.40	4296.699	147,500.00	126,108.12
Federated Inst Strat Value	3106.823	60,947.46	56,487.31	18371.054	80,297.69	63,012.72
Franklin Small Cap Growth Fund	4271.423	187,151.93	141,853.96	3	54.36	59.22
Goldman Sachs M/C Value #364	2509.088	176,816.44	149,115.10	2509.088	176,816.44	146,555.83
Harbor Inst Fd #2011				1229.45	58,495.29	64,189.58
JPMorgan Small Cap Equity	4775.047	76,317.65	72,819.47	4775.047	76,317.65	74,299.73
Merger Fund	4449.31	167,620.57	133,390.31	4449.31	167,620.57	142,199.95
Oppenheimer Developing Mkts	10227.425	85,000.00	77,523.88	10227.425	85,000.00	83,148.97
Oppenheimer Sr Float Rate Y	7379.804	183,054.94	158,813.38	5107.077	127,054.95	117,769.20
Putnam Convertible Securities	400	20,996.66	28,812.00	400	20,996.66	27,576.00
Select Sector Spdr TR Sbi Healthcare	250	20,195.62	15,080.00	250	20,195.62	18,830.00
Select Sector Spdr TR Sbi Int-Energy				2237.679	60,015.66	63,997.62
T Rowe Price Diversified Small Cap Fund	9812.6	195,928.73	194,191.35	7512.93	151,036.25	147,929.59
T Rowe Price GI Real Estate Fund	2308.691	172,595.35	169,250.14	2390.776	178,851.90	180,168.88
T Rowe Price Mid Cap Growth Fund	500	25,704.45	24,940.00	500	25,704.45	23,970.00
Vanguard Maci Europe Elt				3885.25	125,740.31	139,907.85
Wells Fargo Advng Spec Md Cp Val 1						
Totals First National Bank Fixed Income & Equity Funds	\$ 1,857,222.19	\$ 1,638,781.64		\$ 1,907,945.59	\$ 1,818,360.11	
Total Fixed Income & Equity Funds Investments	\$ 10,498,279.94	\$ 11,366,261.14		\$ 11,014,839.85	\$ 12,198,310.82	

McFeely-Rogers Foundation
Latrobe, Pennsylvania

ATTACHMENT "V"
PART XV LINE 3 Column (a)
PART 1 LINE 25 Column (a) and (d)
Contributions, gifts, grants paid

Community Service

<u>Adams Memorial Library</u> Latrobe, PA 15650		\$ 26,700
Bookmobile and Collection	\$ 25,000	
Children's Programming	200	
General Operating Fund	<u>1,500</u>	
 <u>American Red Cross, Chestnut Ridge Chapter</u> Greensburg, PA 15601		3,500
100th Year Campaign	\$ 2,500	
Prepare Western PA Initiative	<u>1,000</u>	
 <u>Big Brothers Big Sisters of the Laurel Region</u> Greensburg, PA 15601		1,000
GLSD Mentoring Program Baggaley & LES		
 <u>Children's Museum of Pittsburgh</u> Pittsburgh, PA 15212		500
General Support		
 <u>Christian Layman Corps</u> Greensburg, PA 15601		1,275
Bed for Every Child Program		
 <u>Council on Foundations</u> Arlington, VA 22202		3,100
General Operating Fund		
 <u>Economic Growth Connection of Westmoreland</u> Greensburg, PA 15601		700
General Operating Fund		
 <u>Exponent Philanthropy (Association of Small Foundations)</u> Washington, DC 20036		750
General Operating Fund		
 <u>Foundation Center, The</u> New York, NY 10003-3076		500
General Operating Fund		
 <u>Fred Rogers Company, The</u> Pittsburgh, PA 15213		10,000
Fred Rogers Fund		
 <u>Greater Latrobe - Laurel Valley Community Chamber of Commerce</u> Latrobe, PA 15650		12,500
Three Year Revitalization Program	\$ 2,500	
Neighborhood VIC (Visitor & Information Center)	5,000	
Events Program Initiative	<u>5,000</u>	
 <u>Greensburg Hempfield Area Library</u> Greensburg, PA 15601		500
General Operating Fund		
 <u>Latrobe Area Historical Society</u> Latrobe, PA 15650		2,000
Capital Campaign		
 <u>Latrobe Center for Active Adults</u> Latrobe, PA 15650		600
Equipment		

McFeeley-Rogers Foundation
Latrobe, Pennsylvania

ATTACHMENT "V"

PART XV LINE 3 Column (a)

PART 1 LINE 25 Column (a) and (d)

Contributions, gifts, grants paid

<u>Latrobe Community Revitalization Program, Inc.</u>		26,600
Latrobe, PA 15650		
General Operating Fund	\$ 25,000	
Community Enhancement	<u>1,600</u>	
<u>Latrobe Foundation, The</u>		246,500
Latrobe, PA 15650		
Recreation Services Fund	\$ 10,000	
Pool / Park Fund	210,000	
Playground Fund	25,000	
Latrobe Rotary Backpack Program	1,000	
Sr Computer Associates Program	<u>500</u>	
<u>Latrobe-GLSD Parks and Recreation</u>		500
Latrobe, PA 15650		
Summer Concert Series		
<u>Loyalhanna Watershed Association</u>		1,000
Ligonier, PA 15658		
Land Conservation Initiatives		
<u>The Pittsburgh Foundation</u>		250
Pittsburgh, PA 15222-5414		
Don Brockett Memorial Scholarship Fund		
<u>Salvation Army, Latrobe Corps</u>		1,500
Pittsburgh, PA 15219		
General Operating Fund	\$ 1,000	
Thanksgiving Appeal	<u>500</u>	
<u>SCORE, Westmoreland Chapter 555</u>		4,500
Latrobe, PA 15650		
General Operating Fund	\$ 2,000	
Marketing Program	<u>2,500</u>	
<u>Union Mission of Latrobe, Inc.</u>		11,000
Latrobe, PA 15650		
General Operating Fund		
<u>Westmoreland County Federated Library System</u>		2,000
Greensburg, PA 15601		
One Book One Community Program		
<u>Westmoreland County Food Bank , Inc</u>		500
Delmont, PA		
Program Support		
<u>Westmoreland County Historical Society</u>		2,500
Greensburg, PA 15601		
General Operating Support	\$ 500	
Campaign for Westmoreland History Education Ctr	<u>2,000</u>	
<u>Westmoreland Fayette Council, Inc , BSA</u>		3,000
Greensburg, PA 15601		
GLSD Learning for Life	\$ 2,202	
Professional Training	<u>798</u>	
Total Community Service		\$ 363,475

McFeely-Rogers Foundation
Latrobe, Pennsylvania

ATTACHMENT "V"
PART XV LINE 3 Column (a)
PART 1 LINE 25 Column (a) and (d)
Contributions, gifts, grants paid

<u>Latrobe Art Center</u> Latrobe, PA 15650		125,750
General Operating Fund	\$ 80,000	
Enhance the Center Campaign	40,000	
"Neighborhood Program"	5,250	
FMR Juned Show	500	
<u>Westmoreland Choral Society</u> Greensburg, PA 15601 General Support 2016-2017 Season		1,000
<u>Westmoreland Museum of American Art</u> Greensburg, PA 15601 Capital & Endowment Campaign		2,000
Total Cultural and Fine Arts		128,750
<u>Education</u>		
<u>Derry Area School District Foundation</u> Derry, PA 15627		2,900
Summer Concert Series	\$ 900	
Barbara Thompson Literary Center - Tuition Assistance Fund	2,000	
<u>Duquesne University</u> Pittsburgh, PA 15282 Scholarship Fund		750
<u>Greater Latrobe Partners in Education Foundation</u> Latrobe, PA 15650		39,125
Free Enterprise Education week	\$ 1,725	
Univ. of Pgh-Grg SSME Program	9,000	
Greater Latrobe Art Series	11,400	
Cultural Enrichment, Three Elem Schools	9,000	
Classroom Enrichment, Learning Support	3,000	
6th Grade Camp Art/Craft Program	1,000	
McFeely-Rogers Performance Series	4,000	
<u>Roanoke College</u> Salem, VA 24153 Scholarship Program		2,500
<u>Rollins College</u> Winter Park, FL 32789		2,000
Rollins Fund	\$ 500	
GriegPre-College Piano Competition	1,500	
<u>Saint Vincent College</u> Latrobe, PA 15650		101,500
FMR Center Archives	\$ 75,000	
Matching Gifts Program	500	
Fellowship / Scholarship Fund	25,000	
McFeely-Rogers Scholarship Fund	1,000	
<u>Seton Hill University</u> Greensburg, PA 15601 McFeely-Rogers Scholarship Fund		1,000

McFeely-Rogers Foundation
Latrobe, Pennsylvania

ATTACHMENT "V"
PART XV LINE 3 Column (a)
PART 1 LINE 25 Column (a) and (d)
Contributions, gifts, grants paid

<u>Thiel College</u> Greenville, PA 16125-2181 Pedas Communication Center Campaign	2,000
<u>Valley School of Ligonier</u> Ligonier, PA 15658 James H. Rogers Scholarship Fund	1,000
<u>Westminster College</u> New Wilmington, PA 16172 General Operating Fund	500
<u>Westmoreland County Community College Educational Fdn</u> Youngwood, PA 15697-1898 Scholarship Aid Latrobe Student Scholarship	4,300
	\$ 300
	<u>4,000</u>
Total Education	157,575

McFeely-Rogers Foundation
Latrobe, Pennsylvania

ATTACHMENT "V"

PART XV LINE 3 Column (a)
PART 1 LINE 25 Column (a) and (d)
Contributions, gifts, grants paid

Cultural and Fine Arts

Health and Human Care Services

Children's Home of Pittsburgh, & Lemieux Family Center 1,000
Pittsburgh, PA
General Operating Fund

Latrobe Area Hospital Chantable Foundation 13,000
Latrobe, PA 15650
Digital Mammography Equipment \$ 10,000
Family Residency Program 1,000
Excela Square at Latrobe 2,000

Leukemia and Lymphoma Society, The 1,000
Pittsburgh, PA 15219
Patient-Aid Program

St Jude's Children's Research Hospital 750
Memphis, TN 38105
Research Fund

Westmoreland County Blind Association 500
Greensburg, PA 15601
General Operating Fund

Total Health and Human Services **16,250**

Religious and Church Related

Latrobe Presbyterian Church 6,000
Latrobe, PA 15650
Minister's Discretionary Fund \$ 1,000
Capital Campaign 5,000

Laurel Area Interfaith Volunteer Caregivers (LAIVC) 1,800
Latrobe, PA 15650
15th Year Funding - Faith in Action Programs \$ 1,300
General Operating Fund 500

Pine Springs Camp 4,000
Jennerstown, PA 15547
Summer Camp Scholarships

Saint Vincent Archabbey 30,000
Latrobe, PA 15650
Archabbot's Discretionary Fund

Unity Cemetery Association 300
Latrobe, PA 15650
General Operating Fund

Total Religious and Church Related **42,100**

Total 2014 Grants Paid **\$ 708,150**

McFeely-Rogers Foundation
#25-1120947
Attachment IV

Form 990-PF – 2016

Part XV, Line 2a-d – Information Regarding Grant and Loan Programs

There are no special forms for applying for a grant. A short letter application describing one's general aims, a concise statement of the need or problem, the specific purpose and objective for which the funds are sought, how the project will be operated and an indication whom it will serve and an itemized budget for the project and an explanation of how it will be financed at the expiration of the proposed grant is most adequate.

All grant proposals must be accompanied by a copy of the applicant's determination letter issued by the Internal Revenue Service and a listing of the current Board of Directors for the previous years as well as the current budget statement of the organization. The Trustees meet in May and December, and proposals should be received prior to April 15 and November 1.

Support is mostly limited to the Latrobe and Pittsburgh, PA areas.

No grants are made to individuals.

Applications or proposals should be directed to:

James R. Okonak
Executive Director
McFeely-Rogers Foundation
P. O. Box 110
Latrobe, PA 15650-0110

(724) 537-5588