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EXTENDED TO NOVEMBER 15, 2017

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2016

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2016 or tax year beginning

, and ending

Name of foundation STAUNTON FARM FOUNDATION 540-054 DBA STAUNTON FARM FOUNDATION		A Employer identification number 25-0965573
Number and street (or P.O. box number if mail is not delivered to street address) 650 SMITHFIELD STREET	Room/suite 210	B Telephone number 412-281-8020
City or town, state or province, country, and ZIP or foreign postal code PITTSBURGH, PA 15222-3907		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 52,100,566. (Part I, column (d) must be on cash basis)	J Accounting method: ☐ Cash ☐ Accrual ☒ Other (specify) MODIFIED CASH	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		2,382,220.	2,447,735.		
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		535,405.			
b Gross sales price for all assets on line 6a		1,023,556.			
7 Capital gain net income (from Part IV, line 2)			488,151.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		43,358.	65,663.		STATEMENT 1
12 Total. Add lines 1 through 11		2,960,983.	3,001,549.		
13 Compensation of officers, directors, trustees, etc		121,097.	0.		121,097.
14 Other employee salaries and wages		78,967.	7,107.		71,860.
15 Pension plans, employee benefits		42,226.	422.		41,804.
16a Legal fees STMT 2		150.	0.		150.
b Accounting fees STMT 3		13,650.	10,647.		3,003.
c Other professional fees STMT 4		89,873.	83,722.		6,151.
17 Interest					
18 Taxes STMT 5		96,519.	0.		0.
19 Depreciation and depletion					
20 Occupancy		17,392.	0.		17,392.
21 Travel, conferences, and meetings		43,990.	0.		43,990.
22 Printing and publications					
23 Other expenses STMT 6		149,751.	218,398.		42,343.
24 Total operating and administrative expenses. Add lines 13 through 23		653,615.	320,296.		347,790.
25 Contributions, gifts, grants paid		2,259,996.			2,259,996.
26 Total expenses and disbursements. Add lines 24 and 25		2,913,611.	320,296.		2,607,786.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		47,372.			
b Net investment income (if negative, enter -0-)			2,681,253.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	77,159.	72,934.	72,934.	
	2 Savings and temporary cash investments				
	3 Accounts receivable				
	Less: allowance for doubtful accounts				
	4 Pledges receivable				
	Less: allowance for doubtful accounts				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable				
	Less: allowance for doubtful accounts				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock				
	c Investments - corporate bonds				
	11 Investments - land, buildings, and equipment: basis				
Less: accumulated depreciation					
12 Investments - mortgage loans					
13 Investments - other	STMT 7	46,317,851.	45,803,704.	45,803,704.	
14 Land, buildings, and equipment: basis					
Less: accumulated depreciation					
15 Other assets (describe)	STATEMENT 8	6,265,866.	6,223,928.	6,223,928.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		52,660,876.	52,100,566.	52,100,566.	
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe)				
	23 Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds	52,660,876.	52,100,566.		
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.		
	30 Total net assets or fund balances	52,660,876.	52,100,566.		
	31 Total liabilities and net assets/fund balances	52,660,876.	52,100,566.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	52,660,876.
2 Enter amount from Part I, line 27a	2	47,372.
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	52,708,248.
5 Decreases not included in line 2 (itemize) UNREALIZED LOSS ON INVESTMENTS	5	607,682.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	52,100,566.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CAPITAL GAINS FROM PARTNERSHIPS		P		
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 488,151.			488,151.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a			488,151.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		2		488,151.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3		N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	2,636,422.	54,303,059.	.048550
2014	2,697,009.	56,440,071.	.047785
2013	2,409,490.	54,778,302.	.043986
2012	2,600,575.	51,589,581.	.050409
2011	2,508,363.	51,532,985.	.048675
2 Total of line 1, column (d)			2 .239405
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .047881
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 51,555,439.
5 Multiply line 4 by line 3			5 2,468,526.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 26,813.
7 Add lines 5 and 6			7 2,495,339.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 2,607,786.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	26,813.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	26,813.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	26,813.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	84,816.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	84,816.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	58,003.	
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax ☒ 58,003. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	☐	☒
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	☐	☒
c Did the foundation file Form 1120-POL for this year?	☐	☒
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	☐	☒
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	☐	☒
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	☒	
b If "Yes," has it filed a tax return on Form 990-T for this year?	☒	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	☐	☒
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	☒	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	☒	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	☒	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV	☐	☒
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	☐	☒

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.STAUNTONFARM.ORG</u>	13	X
14 The books are in care of ► <u>ROBERT MUSCA</u> Telephone no. ► <u>412-281-8020</u> Located at ► <u>650 SMITHFIELD STREET, SUITE 210, PITTSBURGH, PA</u> ZIP+4 ► <u>15222</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		121,097.	16,419.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
THE INVESTMENT FUND FOR FOUNDATIONS - 200 BARR HARBOR DR, SUITE 100, WEST CONSHOHOCKEN,	INVESTMENT ADVISORY FEES	79,451.
Total number of others receiving over \$50,000 for professional services		0

Part IX-A	Summary of Direct Charitable Activities
------------------	--

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	N/A	
2		
3		
4		

Part IX-B	Summary of Program-Related Investments
------------------	---

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	N/A	
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3		0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	45,931,345.
b	Average of monthly cash balances	1b	185,274.
c	Fair market value of all other assets	1c	6,223,928.
d	Total (add lines 1a, b, and c)	1d	52,340,547.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	52,340,547.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	785,108.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	51,555,439.
6	Minimum investment return. Enter 5% of line 5	6	2,577,772.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,577,772.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	26,813.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	26,813.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,550,959.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	2,550,959.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,550,959.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,607,786.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,607,786.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	26,813.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,580,973.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				2,550,959.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			96,016.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$ 2,607,786.				
a Applied to 2015, but not more than line 2a			96,016.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				2,511,770.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				39,189.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test - enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test - enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

JONI S. SCHWAGER, EXECUTIVE DIRECTOR, 412-281-8020
650 SMITHFIELD STREET, SUITE 210, PITTSBURGH, PA 15222

b The form in which applications should be submitted and information and materials they should include:

PROVIDED UPON INITIAL REQUEST

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

GRANTS ARE LIMITED TO NON-PROFIT ORGANIZATIONS PROVIDING MENTAL HEALTH TREATMENT, CARE, AND SUPPORT.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED SCHEDULE				2,259,996.
Total			▶ 3a	2,259,996.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

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Enter gross amounts unless otherwise indicated.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|---|--|-------|-----|
| 1 | Did the organization directly or indirectly engage in any of the following described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | |
| | (2) Other assets | 1a(2) | |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | |
| | (4) Reimbursement arrangements | 1b(4) | |
| | (5) Loans or loan guarantees | 1b(5) | |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				May the IRS discuss this return with the preparer shown below (see instr. 7)? ☒ Yes ☐ No	
	Signature of officer or trustee <i>Goni Schurman</i>		Date 11/13/17	EXECUTIVE DIRECTOR		
Paid Preparer Use Only	Print/Type preparer's name ELIZABETH E. KRISHER		Preparer's signature <i>Elizabeth E. Krisher</i>		Date 11/08/2017	Check ☐ if self-employed
	Firm's name ▶ MAHER DUESSEL, CPA'S				Firm's EIN ▶ 25-1622758	
	Firm's address ▶ 503 MARTINDALE STREET, SUITE 600 PITTSBURGH, PA 15212				Phone no. 412-471-5500	

FORM 990-PF	OTHER INCOME	STATEMENT	1
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME	59,865.	65,663.	
OTHER REVENUE	197.	0.	
UBI FROM PARTNERSHIPS	-16,704.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	43,358.	65,663.	

FORM 990-PF	LEGAL FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	150.	0.		150.
TO FM 990-PF, PG 1, LN 16A	150.	0.		150.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AUDIT & TAX SERVICES	13,650.	10,647.		3,003.
TO FORM 990-PF, PG 1, LN 16B	13,650.	10,647.		3,003.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONSULTING OTHER	6,151.	0.		6,151.
INVESTMENT ADVISORY FEES	83,722.	83,722.		0.
TO FORM 990-PF, PG 1, LN 16C	89,873.	83,722.		6,151.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAXES	80,733.	0.		0.
UNRELATED BUSINESS INCOME TAXES	15,786.	0.		0.
TO FORM 990-PF, PG 1, LN 18	96,519.	0.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MEMBERSHIP DUES	8,609.	0.		8,609.
TELEPHONE	3,175.	0.		3,175.
INSURANCE	3,219.	0.		3,219.
OFFICE	2,532.	0.		2,532.
EQUIPMENT	234.	0.		234.
PARKING	8,148.	0.		8,148.
GIFTS	5,000.	0.		5,000.
INFORMATION TECHNOLOGY	9,012.	0.		9,012.
MISCELLANEOUS	2,414.	0.		2,414.
TIFF PARTNER INVESTMENTS FEES	107,408.	218,398.		0.
TO FORM 990-PF, PG 1, LN 23	149,751.	218,398.		42,343.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	7
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
TIFF MULTI ASSET FUND	FMV	44,077,033.	44,077,033.
TIFF SHORT TERM FUND	FMV	1,726,671.	1,726,671.
TOTAL TO FORM 990-PF, PART II, LINE 13		45,803,704.	45,803,704.

FORM 990-PF	OTHER ASSETS		STATEMENT 8
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
FUGIO VC FUND II LP	66,263.	61,305.	61,305.
TIFF REAL ESTATE PARTNERS I	77,503.	59,463.	59,463.
TIFF REALTY AND RESOURCES I	21,291.	17,828.	17,828.
TIFF REALTY AND RESOURCES II	250,642.	168,630.	168,630.
TIFF REALTY AND RESOURCES III	356,147.	266,705.	266,705.
TIFF REALTY AND RESOURCES 2008	710,298.	498,820.	498,820.
TIFF PARTNERS II	3,277.	0.	0.
TIFF PARTNERS III	31,557.	15,779.	15,779.
TIFF PARTNERS V-INTERNATIONAL	136,426.	75,695.	75,695.
TIFF PARTNERS V-US	86,639.	60,624.	60,624.
TIFF PRIVATE EQUITY PARTNERS 2005	269,780.	230,492.	230,492.
TIFF PRIVATE EQUITY PARTNERS 2006	641,897.	459,800.	459,800.
TIFF PRIVATE EQUITY PARTNERS 2007	607,317.	555,654.	555,654.
TIFF PRIVATE EQUITY PARTNERS 2008	2,056,600.	1,994,170.	1,994,170.
TIFF SPECIAL OPPORTUNITY FUND	465,068.	728,500.	728,500.
TIFF PRIVATE EQUITY PARTNERS 2014	184,028.	343,175.	343,175.
TIFF REALTY AND RESOURCES IV	161,972.	270,738.	270,738.
TIFF PRIVATE EQUITY PARTNERS 2015	139,161.	223,177.	223,177.
TIFF PRIVATE EQUITY PARTNERS 2016	0.	193,373.	193,373.
TO FORM 990-PF, PART II, LINE 15	6,265,866.	6,223,928.	6,223,928.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 9
TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MARGARET L. WEAVER 650 SMITHFIELD STREET, SUITE 210 PITTSBURGH, PA 15222	VICE PRESIDENT 1.00	0.	0.	0.
JOHN AHLWEDE 650 SMITHFIELD STREET, SUITE 210 PITTSBURGH, PA 15222	DIRECTOR 1.00	0.	0.	0.
SUSAN FRIEDBERG KALSON 650 SMITHFIELD STREET, SUITE 210 PITTSBURGH, PA 15222	DIRECTOR 1.00	0.	0.	0.
PAUL GRIFFITHS 650 SMITHFIELD STREET, SUITE 210 PITTSBURGH, PA 15222	SECRETARY 1.00	0.	0.	0.
GREG CRAIG 650 SMITHFIELD STREET, SUITE 210 PITTSBURGH, PA 15222	TREASURER 1.00	0.	0.	0.
JONI S. SCHWAGER 650 SMITHFIELD STREET, SUITE 210 PITTSBURGH, PA 15222	EXECUTIVE DIRECTOR 40.00	121,097.	16,419.	0.
ROBERT B. FERREE, IV 650 SMITHFIELD STREET, SUITE 210 PITTSBURGH, PA 15222	PRESIDENT 1.00	0.	0.	0.
SUSAN WEAVER 650 SMITHFIELD STREET, SUITE 210 PITTSBURGH, PA 15222	DIRECTOR 1.00	0.	0.	0.
BRADLEY STEIN 650 SMITHFIELD STREET, SUITE 210 PITTSBURGH, PA 15222	DIRECTOR 1.00	0.	0.	0.
SUSAN BROWNLEE 650 SMITHFIELD STREET, SUITE 210 PITTSBURGH, PA 15222	DIRECTOR 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		121,097.	16,419.	0.

Staunton Farm Foundation
EIN # 25-096773
990PF Part XV - Summary of Grants Paid

Date	Trans Description	Amount
2/15/16	Wesley Spectrum - Grants	5,000.00
2/15/16	Westmoreland Community Action - Grants	2,809.00
2/15/16	Family Services of Western PA - Grants	5,000.00
2/22/16	Crisis Center North - Grants	2,911.00
2/22/16	Human Services Center - Grants	5,000.00
2/22/16	The Prevention Network - Grants	5,000.00
2/22/16	Victim Outreach Intervention C - Grants	220.00
2/22/16	Focus on Renewal - Grants	1,665.00
2/22/16	The Pittsburgh Foundation - Grants	100.00
3/7/16	NAMI Southwestern Pennsylvania - Grants	2,500.00
3/7/16	Mental Health America of Westm - Grants	200.00
3/14/16	Allegheny Family Network - Grants	5,000.00
3/28/16	Gwen's Girls - Grants	90,236.00
3/28/16	Economic & Community Developme - Grants	5,000.00
3/28/16	Economic & Community Developme - Grants	-5,000.00
3/28/16	The Pittsburgh Foundation - Grants	5,000.00
4/4/16	Southwest PA Environmental Hea - Grants	30,000.00
4/4/16	St Paul of the Cross Monaster - Grants	25,000.00
4/11/16	Mental Health Assoc of Washing - Grants	350.00
4/11/16	WQED - Grants	40,000.00
4/11/16	Washington Health System Found - Grants	30,000.00
4/18/16	My New Leaf, Inc - Grants	25,000.00
4/25/16	Toonseum - Grants	25,000.00
5/2/16	Standing Firm at NCJW - Grants	100.00
5/2/16	Intermediate Unit 1 - Grants	20,475.00
5/16/16	Pittsburgh Pastoral Institute - Grants	39,962.00
5/16/16	Angels' Place Inc - Grants	10,000.00
5/16/16	Mental Health Association in B - Grants	50,000.00
5/16/16	United Way of SW PA - Grants	100,000.00
6/6/16	Pittsburgh Pastoral Institute - Grants	-39,962.00
6/6/16	ACHIEVA - Grants	20,000.00
6/6/16	Pittsburgh Pastoral Institute - Grants	36,962.00
6/6/16	The Washington Monthly - Grants	30,000.00
7/11/16	Community Guidance Center of I - Grants	25,000.00
7/11/16	Every Child, Inc - Grants	15,000.00
7/11/16	Alliance For Nonprofit Resourc - Grants	25,000.00
7/11/16	MAYA Organization - Grants	25,000.00
7/11/16	Westmoreland Casemanagement an - Grants	25,000.00
7/11/16	ACTION-Housing Inc - Grants	25,000.00
7/11/16	Allegheny Children's Initiativ - Grants	18,188.00

Staunton Farm Foundation
EIN # 25-096773
990PF Part XV - Summary of Grants Paid

Date	Trans Description	Amount
7/11/16	Carlow University - Grants	10,000 00
7/11/16	Mental Health Assoc of Washing - Grants	25,000 00
7/11/16	Turtle Creek Valley MH/MR - Grants	25,000 00
7/11/16	Milestone Centers, Inc. - Grants	25,000 00
7/11/16	InVision Foundation - Grants	15,292 00
7/11/16	Fayette Co Drug & Alcohol Com - Grants	6,520 00
7/11/16	Fayette County Community Actio - Grants	25,000 00
7/11/16	Family Services of Western PA - Grants	10,950 00
7/11/16	Anchorpoint Counseling Ministr - Grants	24,000 00
7/18/16	Hope Grows - Grants	25,000 00
7/25/16	Grant refund from Focus On Renewal	-1,647 00
8/1/16	East Liberty Development Inc - Grants	25,000 00
8/1/16	Chartiers Center - Grants	25,000 00
8/15/16	Washington Health System Found - Grants	25,000 00
8/29/16	Mental Health Assoc of Washing - Grants	75 00
9/12/16	JFilm - Grants	7,500 00
9/26/16	West Greene School District - Grants	40,656 00
9/26/16	Jewish Healthcare Foundation - Grants	150,000 00
9/26/16	Catholic Charities - Grants	10,000 00
10/3/16	University of Pittsburgh - Grants	25,084 00
10/3/16	Chatham University - Grants	11,200 00
10/10/16	Mental Health America of Westm - Grants	500 00
10/24/16	Children's Hospital of Pgh Fou - Grants	25,000 00
10/24/16	Nurture PA Inc - Grants	40,000 00
10/24/16	Washington City Mission return of funds	-20,000 00
10/31/16	Allegheny Cty Dept. of Human S - Grants	15,000 00
10/31/16	Parkinson Foundation Western P - Grants	6,000 00
10/31/16	NAMI Southwestern Pennsylvania - Grants	200 00
10/31/16	University of Pittsburgh - Grants	28,750 00
12/12/16	Westmoreland Community Action - Grants	25,000 00
12/12/16	St Margaret Memorial Hospital - Grants	240,000 00
12/12/16	Foundation of Hope - Grants	25,000 00
12/12/16	Neighborhood Allies - Grants	100,000 00
12/12/16	Consumer Health Coalition - Grants	45,700 00
12/12/16	Bayer Center for Non Profit - Grants	12,500 00
12/12/16	Watson Institute - Grants	25,000 00
12/12/16	Communities in Schools - Grants	70,000 00
12/12/16	Grantmakers for Effective Orga - Grants	5,000 00
12/19/16	The Washington Monthly - Grants	25,000 00
12/19/16	The Pittsburgh Foundation - Grants	75,000 00

Staunton Farm Foundation
EIN # 25-096773
990PF Part XV - Summary of Grants Paid

Date	Trans Description	Amount
12/19/16	Julia Dyckman Andrus Memorial - Grants	200,000 00
12/19/16	NAMI Southwestern Pennsylvania - Grants	50,000 00
12/19/16	Angels' Place Inc - Grants	25,000 00
Total Grants Paid from 1/1/16-12/31/16		\$ 2,259,996.00