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Form **990-PF****Return of Private Foundation**

OMB No 1545-0052

**2016**Department of the Treasury  
Internal Revenue Service

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- Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf)

Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

Name of foundation <b>J ROLAND GILBERT MARY R GILBERT</b>			A Employer identification number <b>23-7879665</b>	
Number and street (or P O box number if mail is not delivered to street address) <b>Wells Fargo Bank N A Trust Tax Dept - 100 N Main St MAC D4001-117</b>			Room/suite	
City or town state or province country and ZIP or foreign postal code <b>Winston Salem NC 27101</b>			B Telephone number (see instructions) <b>(888) 730-4933</b>	
Foreign country name Foreign province/state/county Foreign postal code			C If exemption application is pending check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change			D 1 Foreign organizations check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A) check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 835,688</b>			F If the foundation is in a 60 month termination under section 507(b)(1)(B) check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____				

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1-12	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	14,905	14,350		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	15,921			
	b Gross sales price for all assets on line 6a <b>243,666</b>				
	7 Capital gain net income (from Part IV, line 2)		15,921		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total Add lines 1 through 11	30,826	30,271	0		
13-26	13 Compensation of officers, directors, trustees, etc	13,335	10,001		3,334
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	847			847
	c Other professional fees (attach schedule)	792			792
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	149	149		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses Add lines 13 through 23	15,123	10,150	0	4,973
	25 Contributions, gifts, grants paid	54,000			54,000
	26 Total expenses and disbursements Add lines 24 and 25	69,123	10,150	0	58,973
27	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-38,297			
	b Net investment income (if negative, enter -0-)		20,121		
	c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions

Form **990-PF** (2016)

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Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	50,429	20,196	20,196
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	758,037	749,479	815,492
	14 Land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶ )			
	16 <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	808,466	769,675	835,688
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ )			
	23 <b>Total liabilities</b> (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	27 Capital stock, trust principal, or current funds	808,466	769,675	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	808,466	769,675	
	30 <b>Total net assets or fund balances</b> (see instructions)	808,466	769,675	
	31 <b>Total liabilities and net assets/fund balances</b> (see instructions)	808,466	769,675	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	808,466
2	Enter amount from Part I, line 27a	2	-38,297
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	598
4	Add lines 1, 2, and 3	4	770,767
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	1,092
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	769,675

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1a</b> See Attached Statement				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	15,921
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }	<b>3</b>	0

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	47,108	909,064	0.051820
2014	44,124	942,257	0.046828
2013	41,121	905,893	0.045393
2012	43,725	865,169	0.050539
2011	40,123	875,221	0.045843

  

<b>2</b> Total of line 1, column (d)	<b>2</b>	0.240423
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.048085
<b>4</b> Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	<b>4</b>	849,474
<b>5</b> Multiply line 4 by line 3	<b>5</b>	40,847
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	201
<b>7</b> Add lines 5 and 6	<b>7</b>	41,048
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	<b>8</b>	58,973

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>		201
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>		0
<b>3</b>	Add lines 1 and 2	<b>3</b>		201
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>		
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>		201
<b>6</b>	<b>Credits/Payments</b>			
<b>a</b>	2016 estimated tax payments and 2015 overpayment credited to 2016	<b>6a</b>		204
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>		
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>		
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>		
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>		204
<b>8</b>	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>		
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed	<b>9</b>		0
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	<b>10</b>		3
<b>11</b>	Enter the amount of line 10 to be credited to 2017 estimated tax <b>3</b> Refunded	<b>11</b>		0

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
<b>c</b> Did the foundation file Form 1120-POL for this year?		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <b>\$</b> _____ (2) On foundation managers <b>\$</b> _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <b>\$</b> _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
<b>b</b> If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <b>PA</b>		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► WELLS FARGO BANK N.A. Telephone no ► 888-730-4933  
 Located at ► 100 N Main St MAC D4001-117 Winston Salem NC ZIP+4 ► 27101

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? Yes No  
 16 X

See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b		X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

<p><b>5a</b> During the year did the foundation pay or incur any amount to:</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>b</b> If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/></p> <p><b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</p> <p><b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>If "Yes" to 6b, file Form 8870.</p> <p><b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	<p><b>5b</b> N/A</p> <p><b>6b</b> X</p> <p><b>7b</b> N/A</p>
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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 100 N Main St MAC D4001-117 Winston Salem, NC 27	Trustee SEE ATTACHED	13,335		

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
<b>Total.</b> Add lines 1 through 3	0



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	813,988
<b>b</b>	Average of monthly cash balances	<b>1b</b>	48,422
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	
<b>d</b>	Total (add lines 1a, b, and c)	<b>1d</b>	862,410
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	862,410
<b>4</b>	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	<b>4</b>	12,936
<b>5</b>	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	849,474
<b>6</b>	Minimum investment return. Enter 5% of line 5	<b>6</b>	42,474

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	42,474
<b>2a</b>	Tax on investment income for 2016 from Part VI, line 5	<b>2a</b>	201
<b>b</b>	Income tax for 2016 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	201
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	42,273
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	42,273
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	42,273

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	58,973
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	58,973
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	201
<b>6</b>	Adjusted qualifying distributions. Subtract line 5 from line 4	<b>6</b>	58,772

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7				42,273
<b>2</b> Undistributed income, if any, as of the end of 2016:				
<b>a</b> Enter amount for 2015 only			57,089	
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2016:				
<b>a</b> From 2011				
<b>b</b> From 2012				
<b>c</b> From 2013				
<b>d</b> From 2014				
<b>e</b> From 2015				
<b>f</b> Total of lines 3a through e	0			
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 58,973				
<b>a</b> Applied to 2015, but not more than line 2a			57,089	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions)				
<b>d</b> Applied to 2016 distributable amount				1,884
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions				
<b>e</b> Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				40,389
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
<b>9</b> Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2012				
<b>b</b> Excess from 2013				
<b>c</b> Excess from 2014				
<b>d</b> Excess from 2015				
<b>e</b> Excess from 2016				



**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year See Attached Statement				
<b>Total</b>				<b>3a</b> 54,000
<b>b</b> Approved for future payment NONE				
<b>Total</b>				<b>3b</b> 0





**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

**Name**

CHILDREN'S HEALTHCARE OF ATLANTA INC

**Street**

1600 TULLIE CIRCLE

**City**

ATLANTA

**State**

GA

**Zip Code**

30329

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL SUPPORT GRANT

**Amount**

8,000

**Name**

CYSTIC FIBROSIS FOUNDATION

**Street**

6931 ARLINGTON ROAD 2ND FLOOR

**City**

BETHESDA

**State**

MD

**Zip Code**

20814

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL SUPPORT GRANT

**Amount**

13,000

**Name**

INTERNATIONAL MYELOMA FOUNDATION

**Street**

12650 RIVERSIDE DRIVE STE 206

**City**

NORTH HOLLYWOOD

**State**

CA

**Zip Code**

91607

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL SUPPORT GRANT

**Amount**

10,000

**Name**

MISSISSIPPI STATE UNIVERSITY

**Street**

75 B S HOOD DR

**City**

MISSISSIPPI STATE UNIVERSITY

**State**

MS

**Zip Code**

39762

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL SUPPORT GRANT

**Amount**

8,000

**Name**

THE PROGERIA RESEARCH FOUNDATION INC

**Street**

P O BOX 3453

**City**

PEABODY

**State**

MA

**Zip Code**

01961

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL SUPPORT GRANT

**Amount**

10,000

**Name**

DEBORAH HOSPITAL FOUNDATION

**Street**

20 PINE MILL RD

**City**

BROWNS MILLS

**State**

NJ

**Zip Code**

08015

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL SUPPORT GRANT

**Amount**

5,000

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Amount		Short Term CG Distributions															
										15,549	0																
Description												CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss		
1	AQR MANAGED FUTURES ST										00203H859	X					7/12/2013	1/20/2018	658	621						0	35
2	AMER CENT SMALL CAP GRV										075083320	X					7/23/2015	5/11/2018	8,142	10,142						0	-2,000
3	ARTISAN INTERNATIONAL FD										04314H402	X					1/22/2018	5/11/2018	413	392						0	21
4	ARTISAN INTERNATIONAL FD										04314H402	X					4/22/2018	5/11/2018	619	621						0	-2
5	ARTISAN INTERNATIONAL FD										04314H402	X					12/29/2010	5/11/2018	3,082	2,388						0	694
6	ARTISAN INTERNATIONAL FD										04314H402	X					12/29/2010	5/11/2018	12,012	9,170						0	2,842
7	ARTISAN MID CAP FUND-INS										04314H600	X					6/20/2014	8/23/2018	2,049	2,348						0	-297
8	BLACKROCK GL US CREDIT										091938732	X					1/10/2015	1/20/2018	600	648						0	-48
9	CREDIT SUISSE COMM RET										22544R305	X					2/14/2012	8/23/2018	334	587						0	-233
10	CREDIT SUISSE COMM RET										22544R305	X					9/10/2012	8/23/2018	1,768	2,803						0	-1,035
11	CREDIT SUISSE COMM RET										22544R305	X					2/11/2013	8/23/2018	1,078	1,757						0	-681
12	CREDIT SUISSE COMM RET										22544R305	X					7/12/2013	8/23/2018	3,795	5,612						0	-1,817
13	CREDIT SUISSE COMM RET										22544R305	X					1/23/2014	8/23/2018	2,590	3,757						0	-1,167
14	DODGE & COX INTL STOCK										256208103	X					10/23/2015	4/20/2018	619	674						0	-55
15	DODGE & COX INTL STOCK										256208103	X					12/29/2010	4/20/2018	1,488	1,437						0	51
16	DODGE & COX INTL STOCK										256208103	X					12/29/2010	5/11/2018	2,197	2,249						0	-52
17	DODGE & COX INTL STOCK										256208103	X					12/29/2010	8/23/2018	7,225	6,747						0	478
18	DODGE & COX INTL STOCK										256208103	X					5/10/2012	8/23/2018	5,399	4,335						0	1,064
19	DODGE & COX INTL STOCK										256208103	X					8/10/2011	8/23/2018	2,897	2,272						0	625
20	DODGE & COX INCOME FD										256210105	X					6/10/2015	1/20/2018	714	5						0	-22
21	DODGE & COX INCOME FD										256210105	X					4/15/2015	1/20/2018	5	5						0	0
22	DODGE & COX INCOME FD										256210105	X					7/23/2015	1/20/2018	2,307	2,377						0	-70
23	DODGE & COX INCOME FD										256210105	X					3/3/2013	4/20/2018	187	170						3	0
24	DODGE & COX INCOME FD										256210105	X					5/11/2015	4/20/2018	9	9						0	0
25	DODGE & COX INCOME FD										256210105	X					3/16/2015	4/20/2018	5	5						0	0
26	DODGE & COX INCOME FD										256210105	X					4/24/2014	4/20/2018	389	395						6	0
27	DODGE & COX INCOME FD										256210105	X					3/26/2014	8/23/2018	112	110						0	2
28	DODGE & COX INCOME FD										256210105	X					4/24/2014	8/23/2018	2,358	2,328						0	28
29	DODGE & COX INCOME FD										256210105	X					7/23/2015	8/23/2018	6,148	9,007						0	141
30	DODGE & COX INCOME FD										256210105	X					1/8/2015	8/23/2018	110	108						0	2
31	DODGE & COX INCOME FD										256210105	X					2/3/2013	8/23/2018	50	49						0	1
32	DODGE & COX INCOME FD										256210105	X					3/24/2013	8/23/2018	122	121						0	1
33	DODGE & COX INCOME FD										256210105	X					5/15/2014	8/23/2018	400	398						0	2
34	DODGE & COX INCOME FD										256210105	X					4/6/2015	8/23/2018	5	5						0	0
35	DODGE & COX INCOME FD										256210105	X					6/10/2015	8/23/2018	9	9						0	0
36	DODGE & COX INCOME FD										256210105	X					9/30/2015	8/23/2018	2,503	2,444						0	59
37	STERLING CAPITAL STRAT										85917K548	X					7/23/2015	4/20/2018	1,075	1,120						0	-45
38	STERLING CAPITAL STRAT										85917K548	X					6/20/2014	5/11/2018	873	9,538						0	-788
39	VANGUARD REIT VIPER										922908553	X					7/21/2015	1/20/2018	587	625						0	-38
40	VANGUARD REIT VIPER										922908553	X					5/11/2015	1/20/2018	1,248	1,320						0	-74
41	VANGUARD REIT VIPER										922908553	X					12/27/2010	1/20/2018	293	203						0	90
42	VANGUARD REIT VIPER										922908553	X					12/27/2010	4/20/2018	832	504						0	328
43	VANGUARD REIT VIPER										922908553	X					12/27/2010	8/23/2018	10,346	8,824						0	1,522
44	VANGUARD REIT VIPER										922908553	X					12/27/2010	10/3/2018	11,711	6,856						0	4,855
45	EATON VANCE GLOBAL MAC										277923728	X					10/23/2015	1/20/2018	808	624						0	-18
46	FID ADV EMER MKTS INC-CL										315920702	X					4/21/2015	1/20/2018	1,059	1,184						0	-125
47	JP MORGAN MID CAP VALUE										339128100	X					7/23/2015	4/20/2018	2,113	2,243						0	-130
48	JP MORGAN MID CAP VALUE										339128100	X					6/20/2014	4/20/2018	67	71						0	-4
49	JP MORGAN MID CAP VALUE										339128100	X					6/20/2014	8/23/2018	1,273	1,289						0	-18
50	HARBOR CAPITAL APRCTON										411511504	X					7/23/2015	4/20/2018	6,846	7,813						0	-967
51	HARBOR CAPITAL APRCTON										411511504	X					8/28/2015	4/20/2018	1,099	1,177						0	-78
52	MFS VALUE FUND-CLASS I #										552983694	X					7/23/2015	4/20/2018	12,574	12,999						0	-475
53	MERGER FUND-INST #301										598508207	X					2/11/2013	1/20/2018	1,386	1,484						0	-78
54	MET WEST TOTAL RETURN										592905509	X					12/22/2015	1/20/2018	3,403	3,498						0	-95
55	MET WEST TOTAL RETURN										592905509	X					12/22/2015	8/23/2018	7,875	7,854						0	-350
56	SPDR DJ WILSHIRE INTERNA										78493X893	X					1/21/2014	1/20/2018	2,162	2,532						0	-536
57	SPDR DJ WILSHIRE INTERNA										78493X893	X					1/26/2011	4/20/2018	4,718	5,252						0	132
58	SPDR DJ WILSHIRE INTERNA										78493X893	X					1/26/2011	4/20/2018	1,739	1,607						0	298
59	SPDR DJ WILSHIRE INTERNA										78493X893	X					1/26/2011	8/23/2018	3,394	3,086						0	298
60	SPDR DJ WILSHIRE INTERNA										78493X893	X					1/26/2011	10/3/2018	1,908	1,803						0	103
61	SPDR DJ WILSHIRE INTERNA										78493X893	X					12/27/2010	10/3/2018	2,818	2,600						0	218
62	T ROWE PRICE SHORT TERM										77957P105	X					10/11/2013	4/20/2018	5,132	5,192						0	-60
63	T ROWE PRICE SHORT TERM										77957P105	X					6/10/2015	4/20/2018	3,467	3,478						0	-11
64	T ROWE PRICE SHORT TERM										77957P105	X					11/10/2015	4/20/2018	899	898						0	21
65	ASSG GLOBAL ALTERNATIVES										638727885	X					7/12/2013	1/20/2018	890	1,000						0	-110
66	ASSG GLOBAL ALTERNATIVES										638727885	X					7/12/2013	8/23/2018	6,967	8,050						0	-1,183
67	NEUBERGER BERMAN LONG										84128R608	X					12/22/2015	1/20/2018	568	618						0	-51
68	T ROWE PRICE SHORT TERM										77957P105	X					8/1/2013	4/20/2018	979	986						0	-7
69	NEUBERGER BERMAN LONG										84128R608	X					8/20/2014	8/23/2018	5,274	5,327						0	-53
70	OPPENHEIMER DEVELOPING										683974604	X					1/23/2014	4/20/2018	4,662	5,354						0	-892
71	T ROWE PRICE INST FLOAT										77958B402	X					1/23/2014	1/20/2018	552	588						0	-36
72	OPPENHEIMER DEVELOPING										683974604	X					1/23/2014	8/23/2018	25,128	27,404						0	-2,278



Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Amount		Totals									
Long Term CG Distributions		Capital Gains/Losses									
Short Term CG Distributions		Other sales									
		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss					
		243,666		227,745		15,921					
		0		0		0					

Part I, Line 16b (990-PF) - Accounting Fees

		847	0	0	847
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	847			847

**Part I, Line 16c (990-PF) - Other Professional Fees**

		792	0	0	792
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	GRANT ADMINISTRATION FEE	792			792

**Part I, Line 18 (990-PF) - Taxes**

		149	149	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
<b>1</b>	Foreign Tax Withheld	149	149		

**Part II, Line 13 (990-PF) - Investments - Other**

		758,037	749,479	815,492
		Book Value	Book Value	FMV
		Beg. of Year	End of Year	End of Year
Asset Description	Basis of Valuation			
1			0	
2 DODGE & COX INCOME FD COM 147			33,727	34,395
3 HARBOR CAPITAL APRCATION-INST 2012			76,808	97,679
4 ARTISAN INTERNATIONAL FD I 662			23,374	27,750
5 MERGER FUND-INST #301			15,453	15,434
6 ARTISAN MID CAP FUND-INSTL 1333			35,752	34,810
7 MET WEST TOTAL RETURN BOND CL I 51			59,221	57,344
8 FID ADV EMER MKTS INC- CL I 607			49,831	50,487
9 T ROWE PRICE REAL ESTATE FD 122			16,260	16,907
10 EATON VANCE GLOBAL MACRO - I			26,389	26,160
11 DODGE & COX INT'L STOCK FD 1048			20,663	30,620
12 AMER CENT SMALL CAP GRWTH INST 33			27,843	27,521
13 MFS VALUE FUND-CLASS I 893			83,857	105,378
14 JP MORGAN MID CAP VALUE-I 758			28,084	38,455
15 STERLING CAPITAL STRATTON SMALL CA			25,756	27,988
16 ASG GLOBAL ALTERNATIVES-Y 1993			17,454	15,965
17 VANGUARD REIT VIPER			7,434	12,380
18 AQR MANAGED FUTURES STR-I			26,191	23,957
19 VANGUARD INFLAT-PROT SECS-ADM 511			3,920	3,777
20 JPMORGAN HIGH YIELD FUND SS 3580			37,449	37,138
21 T ROWE PRICE INST FLOAT RATE 170			15,466	15,461
22 OPPENHEIMER DEVELOPING MKT-I 799			34,935	33,610
23 INV BALANCE RISK COMM STR-Y 8611			8,761	8,621
24 BLACKROCK GL L/S CREDIT-INS #1833			31,549	31,184
25 SPDR DJ WILSHIRE INTERNATIONAL REA			11,874	11,437
26 ROBECO BP LNG/SHRT RES-INS			5,745	6,668
27 NEUBERGER BERMAN LONG SH-INS #183			15,451	15,446
28 CREDIT SUISSE COMM RT ST-CO 2156			10,232	8,920

### Part III (990-PF) - Changes in Net Assets or Fund Balances

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#### Line 3 - Other increases not included in Part III, Line 2

1	Mutual Fund and CTF Income Addition	1	215
2	Federal Excise Tax Refund	2	383
3	Total	3	598

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#### Line 5 - Decreases not included in Part III, Line 2

1	Mutual Fund and CTF Income Subtraction	1	533
2	PY Return of Capital Adjustment	2	377
3	Cost Basis Adjustment	3	182
4	Total	4	1,092

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Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions																	15,549		Short Term CG Distributions	
Description of Property Sold		CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gain Minus Excess FMV Over Adj Basis or Losses						
1	AQR MANAGED FUTURES ST	00203H859		7/12/2013	1/20/2016	656			621	35				35						
2	AMER CENT SMALL CAP GRV	025083320		7/23/2015	5/11/2016	8,142			10,142	-2,000				-2,000						
3	ARTISAN INTERNATIONAL FI	04314H402		1/22/2016	5/11/2016	413			382	21				21						
4	ARTISAN INTERNATIONAL FI	04314H402		4/22/2016	5/11/2016	619			621	-2				-2						
5	ARTISAN INTERNATIONAL FI	04314H402		12/29/2010	5/11/2016	3,082			2,388	694				694						
6	ARTISAN INTERNATIONAL FI	04314H402		12/29/2010	5/11/2016	12,012			9,170	2,842				2,842						
7	ARTISAN MID CAP FUND-INS	04314H600		6/20/2014	8/23/2016	2,049			2,346	-297				-297						
8	BLACKROCK GL US CREDIT	091938732		11/10/2015	1/20/2016	600			646	-46				-46						
9	CREDIT SUISSE COMM RET	22544R305		2/14/2012	8/23/2016	334			567	-233				-233						
10	CREDIT SUISSE COMM RET	22544R305		5/10/2012	8/23/2016	1,768			2,803	-1,035				-1,035						
11	CREDIT SUISSE COMM RET	22544R305		2/11/2013	8/23/2016	1,076			1,757	-681				-681						
12	CREDIT SUISSE COMM RET	22544R305		7/12/2014	8/23/2016	3,795			5,612	-1,817				-1,817						
13	CREDIT SUISSE COMM RET	22544R305		10/23/2015	4/20/2016	2,590			3,757	-1,167				-1,167						
14	DODGE & COX INT'L STOCK	256206103		12/29/2010	4/20/2016	619			674	-55				-55						
15	DODGE & COX INT'L STOCK	256206103		12/29/2010	4/20/2016	1,488			1,437	51				51						
16	DODGE & COX INT'L STOCK	256206103		12/29/2010	5/11/2016	2,197			2,249	-52				-52						
17	DODGE & COX INT'L STOCK	256206103		12/29/2010	8/23/2016	7,225			8,747	-478				-478						
18	DODGE & COX INT'L STOCK	256206103		5/10/2012	8/23/2016	5,399			4,335	1,064				1,064						
19	DODGE & COX INT'L STOCK	256206103		8/10/2011	8/23/2016	2,897			2,272	625				625						
20	DODGE & COX INCOME FD C	256210105		6/10/2015	1/20/2016	692			714	-22				-22						
21	DODGE & COX INCOME FD C	256210105		4/15/2015	1/20/2016	5			5	0				0						
22	DODGE & COX INCOME FD C	256210105		7/23/2015	1/20/2016	2,307			2,377	-70				-70						
23	DODGE & COX INCOME FD C	256210105		3/3/2013	4/20/2016	187			170	0				0						
24	DODGE & COX INCOME FD C	256210105		5/11/2015	4/20/2016	9			9	0				0						
25	DODGE & COX INCOME FD C	256210105		3/16/2015	4/20/2016	5			5	0				0						
26	DODGE & COX INCOME FD C	256210105		4/24/2014	4/20/2016	389			395	-6				0						
27	DODGE & COX INCOME FD C	256210105		3/28/2014	8/23/2016	112			110	2				2						
28	DODGE & COX INCOME FD C	256210105		4/24/2014	8/23/2016	2,356			2,328	28				28						
29	DODGE & COX INCOME FD C	256210105		7/23/2015	8/23/2016	6,148			6,007	141				141						
30	DODGE & COX INCOME FD C	256210105		1/8/2015	8/23/2016	110			108	2				2						
31	DODGE & COX INCOME FD C	256210105		2/3/2013	8/23/2016	50			49	1				1						
32	DODGE & COX INCOME FD C	256210105		3/24/2013	8/23/2016	122			121	1				1						
33	DODGE & COX INCOME FD C	256210105		5/15/2014	8/23/2016	400			398	2				2						
34	DODGE & COX INCOME FD C	256210105		4/6/2015	8/23/2016	5			5	0				0						
35	DODGE & COX INCOME FD C	256210105		6/1/2015	8/23/2016	9			9	0				0						
36	DODGE & COX INCOME FD C	256210105		6/30/2015	8/23/2016	2,503			2,444	59				59						
37	STERLING CAPITAL STRAT	85917K546		7/23/2015	4/20/2016	1,075			1,120	-45				-45						
38	STERLING CAPITAL STRAT	85917K546		6/20/2014	5/11/2016	8,738			9,536	-798				-798						
39	VANGUARD REIT VIPER	922908553		7/21/2015	1/20/2016	587			625	-38				-38						
40	VANGUARD REIT VIPER	922908553		5/11/2015	1/20/2016	1,246			1,320	-74				-74						
41	VANGUARD REIT VIPER	922908553		12/27/2010	1/20/2016	293			203	90				90						
42	VANGUARD REIT VIPER	922908553		12/27/2010	4/20/2016	832			504	328				328						
43	VANGUARD REIT VIPER	922908553		12/27/2010	8/23/2016	10,346			5,824	4,522				4,522						
44	VANGUARD REIT VIPER	922908553		10/23/2015	1/20/2016	11,711			6,856	4,855				4,855						
45	EATON VANCE GLOBAL MAC	277923728		4/21/2015	1/20/2016	608			624	-16				-16						
46	FID ADV EMER MKTS INC. CL	319920702		7/23/2015	4/20/2016	1,059			1,184	-125				-125						
47	JP MORGAN MID CAP VALUE	339128100		6/20/2014	4/20/2016	2,113			2,243	-130				-130						
48	JP MORGAN MID CAP VALUE	339128100		6/20/2014	8/23/2016	67			71	-4				-4						
49	JP MORGAN MID CAP VALUE	339128100		7/23/2015	4/20/2016	1,273			1,289	-16				-16						
50	HARBOR CAPITAL APRTION	411511504		7/23/2015	4/20/2016	6,846			7,613	-967				-967						
51	HARBOR CAPITAL APRTION	411511504		8/29/2015	4/20/2016	1,099			1,177	-78				-78						
52	MFS VALUE FUND-CLASS I #	552983684		7/23/2015	4/20/2016	12,574			12,999	-425				-425						
53	MERGER FUND-INST #301	589609207		2/11/2013	1/20/2016	1,386			1,464	-78				-78						
54	MET WEST TOTAL RETURN F	592905509		12/2/2015	1/20/2016	3,403			3,498	-95				-95						
55	MET WEST TOTAL RETURN F	592905509		12/2/2015	8/23/2016	7,875			7,854	21				21						
56	SPDR DJ WILSHIRE INTERNA	78463X863		12/12/2014	1/20/2016	2,182			2,532	-350				-350						
57	SPDR DJ WILSHIRE INTERNA	78463X863		12/6/2011	1/20/2016	4,716			5,252	-536				-536						
58	SPDR DJ WILSHIRE INTERNA	78463X863		12/6/2011	4/20/2016	1,739			1,607	132				132						
59	SPDR DJ WILSHIRE INTERNA	78463X863		12/6/2011	8/23/2016	3,394			3,096	298				298						
60	SPDR DJ WILSHIRE INTERNA	78463X863		12/6/2011	10/3/2016	1,906			1,803	103				103						
61	SPDR DJ WILSHIRE INTERNA	78463X863		12/27/2010	10/3/2016	2,818			2,600	218				218						
62	T ROWE PRICE SHORT TERM	77957P105		10/1/2013	4/20/2016	5,132			5,192	-60				-60						
63	T ROWE PRICE SHORT TERM	77957P105		6/10/2015	4/20/2016	3,467			3,478	-11				-11						
64	T ROWE PRICE SHORT TERM	77957P105		11/10/2015	4/20/2016	899			898	1				1						
65	ASS GLOBAL ALTERNATIVES	638721885		7/12/2013	1/20/2016	850			1,000	-110				-110						
66	ASS GLOBAL ALTERNATIVES	638721885		7/12/2013	8/23/2016	6,867			8,050	-1,183				-1,183						
67	NEUBERGER BERMAN LONG	64129R608		12/2/2015	1/20/2016	568			519	-51				-51						
68	NEUBERGER BERMAN LONG	64129R608		8/12/2013	4/20/2016	979			986	-7				-7						
69	NEUBERGER BERMAN LONG	64129R608		6/20/2014	8/23/2016	5,274			5,327	-53				-53						

	Amount
Long Term CG Distributions	15,549
Short Term CG Distributions	0

	CUSIP #	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Loss
70	OPPENHEIMER DEVELOPING 683974604	1/23/2014	4/20/2016	4,662		0	5,354	-592		0	0	-592
71	T T ROWE PRICE INST FLOAT F 77859B802	1/23/2014	1/20/2016	552		0	588	-36		0	0	-36
72	OPPENHEIMER DEVELOPING 683974604	1/23/2014	8/23/2016	25,128		0	27,404	-2,276		0	0	-2,276
73	OPPENHEIMER DEVELOPING 683974604	2/11/2013	8/23/2016	3,652		0	3,939	-287		0	0	-287
74	OPPENHEIMER DEVELOPING 683974604	2/22/2010	8/23/2016	842		0	905	-63		0	0	-63
75	SPDR DJ WILSHIRE INTERNA 78463X863	4/26/2011	1/20/2016	1,337		0	1,542	-205		0	0	-205
76	BOSTON P LING/SHRT RES-IN 74925K581	7/12/2013	8/23/2016	2,359		0	2,063	296		0	0	296
77	SPDR DJ WILSHIRE INTERNA 78463X863	7/10/2013	1/20/2016	1,654		0	1,892	-238		0	0	-238
78	T T ROWE PRICE SHORT TERM 77857P105	6/10/2016	1/20/2016	1,121		0	1,130	-9		0	0	-9
79	T T ROWE PRICE SHORT TERM 77957P105	7/12/2013	4/20/2016	498		0	503	-5		0	0	-5



**Supplemental Information:**

**Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors.**

Wells Fargo Bank N.A  
100 N Main Street Mac 4001-117  
Winston-Salem, NC 27101-3818

The compensation reported in column (c) is calculated based on periodic market values and/or the applicable fee agreement. It is not determined solely on an hourly basis. Corporate Trustee services include, but are not limited to, administrative services such as fiduciary accounting, custody of assets, complying with tax filing requirements, complying with distribution provisions, and complying with federal and state laws applicable to private foundations, plus asset management services such as creating asset allocation strategies, investment reporting and reallocating and rebalancing of portfolios as necessary.

Date April 21, 2017

To:

RE: J ROLAND GILBERT MARY R GILBERT  
December 31, 2016**Subject: Minimum Required Payout for Private Foundation**Part I: Undistributed Income

A private foundation that is not an operating foundation must spend a minimum amount annually in the form of grants to public charities and private operating foundations to accomplish its charitable purposes. The tax statute prescribes a minimum payout of at least 5% of the total fair market value of the foundation's assets, subject to certain adjustments. The foundation is given two years in which to make the qualifying distributions – the year for which the minimum distributable amount is calculated and the subsequent year. Failure to comply with the minimum payout requirement results initially in a penalty tax of 30% on the undistributed amount.

Please be aware that if an initial 30% tax is imposed under IRC Sec. 4942(a) and any portion of such income remains undistributed as of the end of the subsequent fiscal year, the IRS is authorized to impose a tax equal to 100% of the amount remaining undistributed pursuant to IRC Sec. 4942(b).

Required distribution for 12/31/16	42,273.	
Undistributed from prior years	<u>57,089.</u>	
Total Required Distributions		99,362
Qualifying distributions for 12/31/16	58,973.	
Excess distributions carried over from PY	<u>0.</u>	
Total Distributions		<u>58,973.</u>
<b>Undistributed income for 12/31/16</b>		<b>40,389 or</b>
<b>Excess Distribution Carryover to 12/31/17</b>		<b>0</b>

The undistributed income must be distributed by no later than 12/31/17 or the trust will be subject to the 30% penalty tax.

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Part II: Excess Distributions carryover to 12/31/17

Excess from 12/31/12	0.
Excess from 12/31/13	0.
Excess from 12/31/14	0.
Excess from 12/31/15	0.
Excess from 12/31/16	0.
Total	0.