Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation ERDMAN E FBO MONTGOMERY BAPTIST TUW	A Employer identification number 23-7814535
Number and street (or P O box number if mail is not delivered to street address) Room/suite Wells Fargo Bank N.A Trust Tax Dept - 100 N Main St MAC D4001-117	B Telephone number (see instructions) (888) 730-4933
City or town, state or province, country, and ZIP or foreign postal code Winston Salem NC 27101	
Foreign country name / Foreign province/state/county / Foreign postal code	C If exemption application is pending, check here ▶ ☐
G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change	D 1. Foreign organizations, check here ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 194,128 — J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	5,561	4,590		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	4,029			
	b	Gross sales price for all assets on line 6a 64,878				
	7	Capital gain net income (from Part IV, line 2)		4,029		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less. Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	9,590	8,619	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	3,197	2,398		799
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	1,091			1,091
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	55	55		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	4,343	2,453	0	1,890
	25	Contributions, gifts, grants paid	11,000			11,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	15,343	2,453	0	12,890
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-5,753			
	b	**Net investment income** (if negative, enter -0-)		6,166		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	8,229	10,682	10,682
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	170,682	162,312	183,446
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	178,911	172,994	194,128
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	178,911	172,994	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	178,911	172,994	
	31	**Total liabilities and net assets/fund balances** (see instructions)	178,911	172,994	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	178,911
2	Enter amount from Part I, line 27a	2	-5,753
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	78
4	Add lines 1, 2, and 3	4	173,236
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	242
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	172,994

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	4,029
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	12,961	207,455	0 062476
2014	9,201	215,597	0 042677
2013	10,443	211,367	0.049407
2012	10,106	204,899	0 049322
2011	10,198	210,116	0 048535

2	**Total** of line 1, column (d)	2	0 252417
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 050483
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	190,857
5	Multiply line 4 by line 3	5	9,635
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	62
7	Add lines 5 and 6	7	9,697
8	Enter qualifying distributions from Part XII, line 4	8	12,890

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b		1	62
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	62
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	62
6	Credits/Payments			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a 19		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	19
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	43
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	0
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶	Refunded ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933

Located at ▶ 100 N Main St MAC D4001-117 Winston Salem NC ZIP+4 ▶ 27101

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b** N/A
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No	
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870*		**6b** No: X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A. 100 N Main St MAC D4001-117 Winston Salem, NC 27	Trustee SEE ATTACHED	3,197		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	184,729
b	Average of monthly cash balances	1b	9,034
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	193,763
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	193,763
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see instructions)	4	2,906
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	190,857
6	**Minimum investment return.** Enter 5% of line 5	6	9,543

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	9,543
2a	Tax on investment income for 2016 from Part VI, line 5	2a	62		
b	Income tax for 2016 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	62
3	Distributable amount before adjustments Subtract line 2c from line 1			3	9,481
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	9,481
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	9,481

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	12,890
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XI , line 4	4	12,890
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	62
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	12,828

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				9,481
2 Undistributed income if any as of the end of 2016				
a Enter amount for 2015 only			7,939	
b Total for prior years 20____ 20____ 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f **Total** of lines 3a through e	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ► $ 12,890				
a Applied to 2015, but not more than line 2a			7,939	
b Applied to undistributed income of prior years (Election required—see instructions				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2016 distributable amount				4,951
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6 **Enter the net total of each column as indicated below**				
a Corpus Add lines 3f, 4c and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				4,530
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2017** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Attached Statement				
Total			▶ **3a**	11,000
b *Approved for future payment* NONE				
Total			▶ **3b**	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	5,561	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	4,029	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue. a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		9,590	0

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 9,590

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of.			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		Not Applicable	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

SVP Wells Fargo Bank N.A. | 4/13/2017 | SVP Wells Fargo Bank N A

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
	JOSEPH J. CASTRIANO		4/13/2017		P01251603
	Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶ 13-4008324	
	Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219-2777			Phone no 412-355-6000	

Supplemental Information:

Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors.

Wells Fargo Bank N.A
100 N Main Street Mac 4001-117
Winston-Salem, NC 27101-3818

The compensation reported in column (c) is calculated based on periodic market values and/or the applicable fee agreement. It is not determined solely on an hourly basis. Corporate Trustee services include, but are not limited to, administrative services such as fiduciary accounting, custody of assets, complying with tax filing requirements, complying with distribution provisions, and complying with federal and state laws applicable to private foundations, plus asset management services such as creating asset allocation strategies, investment reporting and reallocating and rebalancing of portfolios as necessary.

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name MONTGOMERY BAPTIST CHURCH			
Street 510 BETHLEHEM PIKE			
City COLMAR	**State** PA	**Zip Code** 18915-9604	**Foreign Country**
Relationship NONE	**Foundation Status** PC		
Purpose of grant/contribution GENERAL GRANT			**Amount** 11,000
Name			
Street			
City	**State**	**Zip Code**	**Foreign Country**
Relationship	**Foundation Status**		
Purpose of grant/contribution			**Amount**
Name			
Street			
City	**State**	**Zip Code**	**Foreign Country**
Relationship	**Foundation Status**		
Purpose of grant/contribution			**Amount**
Name			
Street			
City	**State**	**Zip Code**	**Foreign Country**
Relationship	**Foundation Status**		
Purpose of grant/contribution			**Amount**
Name			
Street			
City	**State**	**Zip Code**	**Foreign Country**
Relationship	**Foundation Status**		
Purpose of grant/contribution			**Amount**
Name			
Street			
City	**State**	**Zip Code**	**Foreign Country**
Relationship	**Foundation Status**		
Purpose of grant/contribution			**Amount**

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount		Totals	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss
Long Term CG Distributions	180		Capital Gains/Losses	84,878	60,849	4,029
Short Term CG Distributions	0		Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	BLACKROCK GL L/S CREDIT-	091936732	X				10/27/2015	1/20/2016	174	187				0	-13
2	BLACKROCK GL L/S CREDIT-	091936732	X				10/27/2015	10/25/2016	272	281				0	-9
3	CREDIT SUISSE COMM RET	22544R305	X				2/13/2012	8/23/2016	104	178				0	-74
4	CREDIT SUISSE COMM RET	22544R305	X				2/13/2012	10/25/2016	95	161				0	-66
5	EATON VANCE GLOBAL MAC	277923728	X				10/27/2015	1/20/2016	179	183				0	-4
6	EATON VANCE GLOBAL MAC	277923728	X				10/27/2015	10/25/2016	219	217				0	2
7	FID ADV EMER MKTS INC- CL	315920702	X				7/23/2015	1/20/2016	421	457				0	-36
8	AQR MANAGED FUTURES ST	00203H859	X				8/25/2016	10/25/2016	179	184				0	-5
9	ISHARES S&P MID-CAP 400 V	464287705	X				7/21/2015	4/20/2016	634	635				0	-1
10	ISHARES S&P MID-CAP 400 V	464287705	X				6/19/2014	8/23/2016	808	758				0	50
11	ISHARES S&P MID-CAP 400 V	464287705	X				7/21/2015	8/23/2016	135	127				0	8
12	ISHARES S&P MID-CAP 400 V	464287705	X				4/23/2014	10/25/2016	131	121				0	10
13	ISHARES CORE S&P SMALL-	464287804	X				7/21/2015	4/20/2016	459	471				0	-12
14	ISHARES CORE S&P SMALL-	464287804	X				7/21/2015	5/11/2016	1,130	1,178				0	-48
15	ISHARES CORE S&P SMALL-	464287804	X				6/3/2011	5/11/2016	2,824	1,788				0	1,036
16	ISHARES CORE S&P SMALL-	464287804	X				8/23/2016	10/25/2016	242	249				0	-7
17	SPDR DJ WILSHIRE INTERNA	78463X863	X				4/14/2011	8/23/2016	43	39				0	4
18	SPDR DJ WILSHIRE INTERNA	78463X863	X				4/14/2011	10/3/2016	1,160	1,103				0	57
19	AMEX MATERIALS SPDR	81369Y100	X				10/28/2014	4/20/2016	235	238				0	-3
20	HEALTH CARE SELECT SECT	81369Y209	X				8/28/2015	1/20/2016	464	503				0	-39
21	HEALTH CARE SELECT SECT	81369Y209	X				8/28/2015	4/20/2016	285	288				0	-3
22	HEALTH CARE SELECT SECT	81369Y209	X				10/28/2014	4/20/2016	640	589				0	51
23	HEALTH CARE SELECT SECT	81369Y209	X				8/23/2016	10/25/2016	139	150				11	0
24	JPMORGAN HIGH YIELD FUN	4812C0803	X				1/24/2014	10/25/2016	305	330				0	-25
25	MERGER FUND-INST #301	589509207	X				7/15/2013	4/20/2016	138	144				0	-6
26	MERGER FUND-INST #301	589509207	X				7/15/2013	10/25/2016	80	82				0	-2
27	MERGER FUND-INST #301	589509207	X				5/11/2012	10/25/2016	60	61				0	-1
28	ASG GLOBAL ALTERNATIVES	63872T885	X				7/15/2013	1/20/2016	215	242				0	-27
29	ASG GLOBAL ALTERNATIVES	63872T885	X				7/15/2013	10/25/2016	119	138				0	-19
30	NEUBERGER BERMAN LONG	64128R608	X				6/23/2014	1/20/2016	390	427				0	-37
31	FID ADV EMER MKTS INC- CL	315920702	X				10/11/2013	4/20/2016	171	177				0	-6
32	FID ADV EMER MKTS INC- CL	315920702	X				8/25/2016	10/25/2016	353	350				0	3
33	ISHARES S&P MID-CAP 400 G	464287606	X				7/21/2015	4/20/2016	166	172				0	-6
34	ISHARES S&P MID-CAP 400 G	464287606	X				6/19/2014	8/23/2016	534	467				0	67
35	ISHARES S&P MID-CAP 400 G	464287606	X				7/21/2015	8/23/2016	178	172				0	6
36	ISHARES S&P MID-CAP 400 G	464287606	X				4/14/2011	8/23/2016	356	218				0	138
37	ISHARES S&P MID-CAP 400 G	464287606	X				4/14/2011	10/25/2016	171	109				0	62
38	CONSUMER STAPLES SECT	81369Y308	X				8/28/2015	1/20/2016	290	286				0	4
39	CONSUMER STAPLES SECT	81369Y308	X				6/3/2011	3/4/2016	207	126				0	81
40	CONSUMER STAPLES SECT	81369Y308	X				10/21/2014	3/4/2016	52	45				0	7
41	CONSUMER STAPLES SECT	81369Y308	X				8/28/2015	3/4/2016	52	48				0	4
42	CONSUMER STAPLES SECT	81369Y308	X				4/14/2011	3/4/2016	52	31				0	21
43	CONSUMER STAPLES SECT	81369Y308	X				4/14/2011	4/20/2016	422	246				0	176
44	CONSUMER STAPLES SECT	81369Y308	X				4/14/2011	5/31/2016	685	400				0	285
45	T ROWE PRICE REAL ESTAT	779919109	X				1/22/2016	8/23/2016	150	131				0	19
46	T ROWE PRICE REAL ESTAT	[illegible]	X				[illegible]	[illegible]	[illegible]	[illegible]				0	7
47	SPDR DJ WILSHIRE INTERNA	78463X863	X				6/3/2011	4/20/2016	382	367				0	15
48	NEUBERGER BERMAN LONG	64128R608	X				6/23/2014	10/25/2016	165	168				0	-3
49	T ROWE PRICE INST FLOAT	77958B402	X				1/24/2014	10/25/2016	131	134				0	-3
50	T ROWE PRICE REAL ESTAT	779919109	X				1/22/2016	4/20/2016	112	105				0	7
51	SPDR DJ WILSHIRE INTERNA	78463X863	X				6/3/2011	8/23/2016	1,718	1,633				0	85
52	CONSUMER STAPLES SECT	81369Y308	X				8/23/2016	12/1/2016	351	385				34	0
53	CONSUMER STAPLES SECT	81369Y308	X				11/16/2016	12/1/2016	652	661				0	-9
54	AMEX CONSUMER DISCR SP	81369Y407	X				8/28/2015	1/20/2016	213	227				0	-14
55	AMEX CONSUMER DISCR SP	81369Y407	X				6/19/2014	4/20/2016	239	200				0	39
56	AMEX CONSUMER DISCR SP	81369Y407	X				8/28/2015	4/20/2016	239	227				0	12
57	AMEX CONSUMER DISCR SP	81369Y407	X				10/21/2014	4/20/2016	160	131				0	29
58	VANGUARD SHORT TERM B	921937827	X				10/9/2013	1/20/2016	560	562				0	-2
59	VANGUARD SHORT TERM B	921937827	X				5/11/2016	8/23/2016	2,181	2,181				0	0
60	VANGUARD SHORT TERM B	921937827	X				4/14/2011	8/23/2016	3,232	3,211				0	21
61	VANGUARD FTSE DEVELOPE	921943858	X				1/20/2015	1/20/2016	263	304				0	-41
62	VANGUARD FTSE DEVELOPE	921943858	X				10/21/2014	4/20/2016	150	153				0	-3
63	VANGUARD FTSE DEVELOPE	921943858	X				10/21/2014	5/11/2016	833	879				0	-46
64	VANGUARD FTSE DEVELOPE	921943858	X				11/10/2015	5/11/2016	507	524				0	-17
65	VANGUARD FTSE DEVELOPE	921943858	X				1/20/2015	5/11/2016	869	913				0	-44
66	VANGUARD FTSE DEVELOPE	921943858	X				1/20/2015	8/23/2016	2,141	2,169				0	-28
67	VANGUARD FTSE DEVELOPE	921943858	X				2/11/2013	8/23/2016	3,531	3,412				0	119
68	VANGUARD FTSE DEVELOPE	921943858	X				2/11/2013	10/25/2016	294	290				0	4
69	VANGUARD INFLAT-PROT SE	922031737	X				5/13/2016	8/23/2016	188	185				0	3
70	VANGUARD INFLAT-PROT SE	922031737	X				4/22/2016	8/23/2016	109	106				0	3
71	VANGUARD SHORT TERM B	921937827	X				10/9/2013	4/20/2016	885	883				0	2
72	VANGUARD SHORT TERM B	921937827	X				4/14/2011	4/20/2016	5,713	5,699				0	14

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount	Totals	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss
Long Term CG Distributions	180	Capital Gains/Losses	64,878	60,849	4,029
Short Term CG Distributions	0	Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
73	VANGUARD FTSE EMERGING	922042858	X				12/17/2010	4/20/2016	284	377				0	-93
74	VANGUARD FTSE EMERGING	922042858	X				2/11/2013	4/20/2016	710	884				0	-174
75	VANGUARD FTSE EMERGING	922042858	X				8/9/2012	8/23/2016	1,327	1,455				0	-128
76	VANGUARD FTSE EMERGING	922042858	X				2/11/2013	8/23/2016	1,289	1,502				0	-213
77	VANGUARD FTSE EMERGING	922042858	X				10/21/2014	8/23/2016	341	372				0	-31
78	VANGUARD FTSE EMERGING	922042858	X				8/9/2011	8/23/2016	834	906				0	-72
79	VANGUARD REIT VIPER	922908553	X				7/21/2015	1/20/2016	587	624				0	-37
80	VANGUARD REIT VIPER	922908553	X				7/21/2015	4/20/2016	250	233				0	17
81	VANGUARD REIT VIPER	922908553	X				7/21/2015	8/23/2016	535	466				0	69
82	VANGUARD REIT VIPER	922908553	X				12/17/2010	8/23/2016	3,924	2,158				0	1,766
83	VANGUARD REIT VIPER	922908553	X				12/17/2010	10/3/2016	2,650	1,516				0	1,134
84	AMEX CONSUMER DISCR SP	81369Y407	X				8/23/2016	10/25/2016	160	164				4	0
85	AMEX ENERGY SELECT SPD	81369Y506	X				6/3/2011	11/16/2016	357	371				0	-14
86	NEUBERGER BERMAN LONG	64128R608	X				6/23/2014	4/20/2016	204	207				0	-3
87	AMEX ENERGY SELECT SPD	81369Y506	X				10/28/2014	4/20/2016	461	595				0	-134
88	AMEX ENERGY SELECT SPD	81369Y506	X				2/11/2013	11/16/2016	643	705				0	-62
89	NEUBERGER BERMAN LONG	64128R608	X				6/23/2014	8/23/2016	1,728	1,746				0	-18
90	FINANCIAL SELECT SECTOR	81369Y605	X				8/28/2015	1/20/2016	168	189				0	-21
91	FINANCIAL SELECT SECTOR	81369Y605	X				10/21/2014	4/20/2016	23	23				0	0
92	FINANCIAL SELECT SECTOR	81369Y605	X				10/21/2014	5/31/2016	262	250				0	12
93	AMEX ENERGY SELECT SPD	81369Y506	X				10/21/2014	11/16/2016	286	340				0	-54
94	AMEX ENERGY SELECT SPD	81369Y506	X				10/28/2014	11/16/2016	71	85				0	-14
95	FINANCIAL SELECT SECTOR	81369Y605	X				8/23/2016	10/25/2016	118	127				0	-9
96	AMEX INDUSTRIAL SPDR	81369Y704	X				8/28/2015	1/20/2016	383	413				0	-30
97	AMEX INDUSTRIAL SPDR	81369Y704	X				10/28/2014	3/4/2016	322	326				0	-4
98	AMEX INDUSTRIAL SPDR	81369Y704	X				10/21/2014	4/20/2016	451	419				0	32
99	AMEX INDUSTRIAL SPDR	81369Y704	X				8/23/2016	10/25/2016	114	118				0	-4
100	AMEX TECHNOLOGY SELECT	81369Y803	X				8/28/2015	1/20/2016	272	283				0	-11
101	FINANCIAL SELECT SECTOR	81369Y605	X				6/19/2014	4/20/2016	211	206				0	5
102	FINANCIAL SELECT SECTOR	81369Y605	X				8/28/2015	4/20/2016	655	661				0	-6
103	AMEX TECHNOLOGY SELECT	81369Y803	X				6/19/2014	4/20/2016	398	346				0	52
104	AMEX TECHNOLOGY SELECT	81369Y803	X				10/28/2014	4/20/2016	354	317				0	37
105	AMEX TECHNOLOGY SELECT	81369Y803	X				3/4/2016	4/20/2016	221	212				0	9
106	AMEX TECHNOLOGY SELECT	81369Y803	X				10/21/2014	4/20/2016	266	230				0	36
107	AMEX TECHNOLOGY SELECT	81369Y803	X				8/23/2016	10/25/2016	240	236				0	4
108	AMEX TECHNOLOGY SELECT	81369Y803	X				8/23/2016	11/16/2016	188	189				0	-1
109	REAL ESTATE SELECT SECT	81369Y860	X				9/22/2016	10/7/2016	2	2				0	0
110	VANGUARD INTERMEDIATE T	921937819	X				4/23/2014	1/20/2016	928	921				0	7
111	AMEX INDUSTRIAL SPDR	81369Y704	X				10/28/2014	4/20/2016	169	163				0	6
112	VANGUARD INTERMEDIATE T	921937819	X				5/11/2016	8/23/2016	264	260				0	4

Part I, Line 16b (990-PF) - Accounting Fees

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		1,091	0	0	1,091
	Description				
1	TAX PREP FEES	1,091			1,091

Part I, Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		55	55	0	0
1	FOREIGN TAX WITHHELD	55	55		

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
			170,682	162,312	183,446
1				0	
2	CONSUMER STAPLES SECTOR SPDR TR		0	1,651	2,482
3	AMEX MATERIALS SPDR		0	1,049	1,292
4	AMEX TECHNOLOGY SELECT SPDR		0	6,550	10,494
5	AMEX ENERGY SELECT SPDR		0	1,769	1,883
6	MERGER FUND-INST #301		0	3,354	3,349
7	FID ADV EMER MKTS INC- CL I 607		0	9,000	9,160
8	T ROWE PRICE REAL ESTATE FD 122		0	5,033	5,473
9	ISHARES TR SMALLCAP 600 INDEX FD		0	4,891	8,526
10	ISHARES S&P MIDCAP 400 VALUE		0	4,960	8,422
11	EATON VANCE GLOBAL MACRO - I		0	5,733	5,684
12	ISHARES S&P MIDCAP 400 GROWTH		0	4,620	8,017
13	AMEX INDUSTRIAL SPDR		0	3,299	5,164
14	AMEX HEALTH CARE SPDR		0	5,222	7,308
15	AMEX CONSUMER DISCR SPDR		0	3,607	6,268
16	ASG GLOBAL ALTERNATIVES-Y 1993		0	3,820	3,461
17	REAL ESTATE SELECT SECT SPDR		0	1,302	1,230
18	VANGUARD REIT VIPER		0	545	908
19	AQR MANAGED FUTURES STR-I		0	5,717	5,188
20	VANGUARD EMERGING MARKETS ETF		0	6,022	5,510
21	VANGUARD INFLAT-PROT SECS-ADM 511		0	1,786	1,738
22	JPMORGAN HIGH YIELD FUND SS 3580		0	8,178	8,109
23	T ROWE PRICE INST FLOAT RATE 170		0	3,360	3,356
24	BLACKROCK GL L/S CREDIT-INS #1833		0	6,859	6,768
25	VANGUARD BD INDEX FD INC		0	15,395	15,254
26	SPDR DJ WILSHIRE INTERNATIONAL REA		0	2,652	2,490
27	VANGUARD INTERMEDIATE TERM B		0	20,657	20,352
28	VANGUARD EUROPE PACIFIC ETF		0	9,293	9,354
29	NEUBERGER BERMAN LONG SH-INS #183		0	4,819	4,815
30	CREDIT SUISSE COMM RT ST-CO 2156		0	5,326	3,974
31	AMEX FINANCIAL SELECT SPDR		0	5,843	7,417

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Mutual Fund Timing Difference	1	40
2	Federal Excise Tax Refund	2	38
3	Total	3	78

Line 5 - Decreases not included in Part III, Line 2

1	Cost Basis Adjustment	1	70
2	Mutual Fund Timing Difference	2	87
3	PY Return of Capital Adjustment	3	85
4	Total	4	242

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	180
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						64,698	0	49	60,898	3,849	0	0	0	3,849
1	BLACKROCK GL L/S CREDIT-	091936732		10/27/2015	1/20/2016	174		0	187	-13	0	0	0	-13
2	BLACKROCK GL L/S CREDIT-	091936732		10/27/2015	10/25/2016	272		0	281	-9	0	0	0	-9
3	CREDIT SUISSE COMM RET	22544R305		2/13/2012	8/23/2016	104		0	178	-74	0	0	0	-74
4	CREDIT SUISSE COMM RET	22544R305		2/13/2012	10/25/2016	95		0	161	-66	0	0	0	-66
5	EATON VANCE GLOBAL MAC	277923728		10/27/2015	1/20/2016	179		0	183	-4	0	0	0	-4
6	EATON VANCE GLOBAL MAC	277923728		10/27/2015	10/25/2016	219		0	217	2	0	0	0	2
7	FID ADV EMER MKTS INC- CL	315920702		7/23/2015	1/20/2016	421		0	457	-36	0	0	0	-36
8	AQR MANAGED FUTURES ST	00203H859		8/25/2016	10/25/2016	179		0	184	-5	0	0	0	-5
9	ISHARES S&P MID-CAP 400 V	464287705		7/21/2015	4/20/2016	634		0	635	-1	0	0	0	-1
10	ISHARES S&P MID-CAP 400 V	464287705		6/19/2014	8/23/2016	808		0	758	50	0	0	0	50
11	ISHARES S&P MID-CAP 400 V	464287705		7/21/2015	8/23/2016	135		0	127	8	0	0	0	8
12	ISHARES S&P MID-CAP 400 V	464287705		4/23/2014	10/25/2016	131		0	121	10	0	0	0	10
13	ISHARES CORE S&P SMALL-	464287804		7/21/2015	4/20/2016	459		0	471	-12	0	0	0	-12
14	ISHARES CORE S&P SMALL-	464287804		7/21/2015	5/11/2016	1,130		0	1,178	-48	0	0	0	-48
15	ISHARES CORE S&P SMALL-	464287804		6/3/2011	5/11/2016	2,824		0	1,788	1,036	0	0	0	1,036
16	ISHARES CORE S&P SMALL-	464287804		8/23/2016	10/25/2016	242		0	249	-7	0	0	0	-7
17	SPDR DJ WILSHIRE INTERNA	78463X863		4/14/2011	8/23/2016	43		0	39	4	0	0	0	4
18	SPDR DJ WILSHIRE INTERNA	78463X863		4/14/2011	10/3/2016	1,160		0	1,103	57	0	0	0	57
19	AMEX MATERIALS SPDR	81369Y100		10/28/2014	4/20/2016	235		0	238	-3	0	0	0	-3
20	HEALTH CARE SELECT SECT	81369Y209		8/28/2015	1/20/2016	464		0	503	-39	0	0	0	-39
21	HEALTH CARE SELECT SECT	81369Y209		8/28/2015	4/20/2016	285		0	288	-3	0	0	0	-3
22	HEALTH CARE SELECT SECT	81369Y209		10/28/2014	4/20/2016	640		0	589	51	0	0	0	51
23	HEALTH CARE SELECT SECT	81369Y209		8/23/2016	10/25/2016	139		11	150	0	0	0	0	0
24	JPMORGAN HIGH YIELD FUN	4812C0803		1/24/2014	10/25/2016	305		0	330	-25	0	0	0	-25
25	MERGER FUND-INST #301	589509207		7/15/2013	4/20/2016	138		0	144	-6	0	0	0	-6
26	MERGER FUND-INST #301	589509207		7/15/2013	10/25/2016	80		0	82	-2	0	0	0	-2
27	MERGER FUND-INST #301	589509207		5/11/2012	10/25/2016	60		0	61	-1	0	0	0	-1
28	ASG GLOBAL ALTERNATIVES	63872T885		7/15/2013	1/20/2016	215		0	242	-27	0	0	0	-27
29	ASG GLOBAL ALTERNATIVES	63872T885		7/15/2013	10/25/2016	119		0	138	-19	0	0	0	-19
30	NEUBERGER BERMAN LONG	64128R608		6/23/2014	1/20/2016	390		0	427	-37	0	0	0	-37
31	FID ADV EMER MKTS INC- CL	315920702		10/11/2013	4/20/2016	171		0	177	-6	0	0	0	-6
32	FID ADV EMER MKTS INC- CL	315920702		8/25/2016	10/25/2016	353		0	350	3	0	0	0	3
33	ISHARES S&P MID-CAP 400 G	464287606		7/21/2015	4/20/2016	166		0	172	-6	0	0	0	-6
34	ISHARES S&P MID-CAP 400 G	464287606		6/19/2014	8/23/2016	534		0	467	67	0	0	0	67
35	ISHARES S&P MID-CAP 400 G	464287606		7/21/2015	8/23/2016	178		0	172	6	0	0	0	6
36	ISHARES S&P MID-CAP 400 G	464287606		4/14/2011	8/23/2016	356		0	218	138	0	0	0	138
37	ISHARES S&P MID-CAP 400 G	464287606		4/14/2011	10/25/2016	171		0	109	62	0	0	0	62
38	CONSUMER STAPLES SECTO	81369Y308		8/28/2015	1/20/2016	290		0	286	4	0	0	0	4
39	CONSUMER STAPLES SECTO	81369Y308		6/3/2011	3/4/2016	207		0	126	81	0	0	0	81
40	CONSUMER STAPLES SECTO	81369Y308		10/21/2014	3/4/2016	52		0	45	7	0	0	0	7
41	CONSUMER STAPLES SECTO	81369Y308		8/28/2015	3/4/2016	52		0	48	4	0	0	0	4
42	CONSUMER STAPLES SECTO	81369Y308		4/14/2011	3/4/2016	52		0	31	21	0	0	0	21
43	CONSUMER STAPLES SECTO	81369Y308		4/14/2011	4/20/2016	422		0	246	176	0	0	0	176
44	CONSUMER STAPLES SECTO	81369Y308		4/14/2011	5/31/2016	685		0	400	285	0	0	0	285
45	T ROWE PRICE REAL ESTAT	779919109		1/22/2016	8/23/2016	150		0	131	19	0	0	0	19
46	T ROWE PRICE REAL ESTAT	779919109		1/22/2016	10/25/2016	112		0	105	7	0	0	0	7
47	SPDR DJ WILSHIRE INTERNA	78463X863		6/3/2011	4/20/2016	382		0	367	15	0	0	0	15
48	NEUBERGER BERMAN LONG	64128R608		6/23/2014	10/25/2016	165		0	168	-3	0	0	0	-3
49	T ROWE PRICE INST FLOAT	77958B402		1/24/2014	10/25/2016	131		0	134	-3	0	0	0	-3
50	T ROWE PRICE REAL ESTAT	779919109		1/22/2016	4/20/2016	112		0	105	7	0	0	0	7
51	SPDR DJ WILSHIRE INTERNA	78463X863		6/3/2011	8/23/2016	1,718		0	1,633	85	0	0	0	85
52	CONSUMER STAPLES SECTO	81369Y308		8/23/2016	12/1/2016	351		34	385	0	0	0	0	0
53	CONSUMER STAPLES SECTO	81369Y308		11/16/2016	12/1/2016	652		0	661	-9	0	0	0	-9
54	AMEX CONSUMER DISCR SP	81369Y407		8/28/2015	1/20/2016	213		0	227	-14	0	0	0	-14
55	AMEX CONSUMER DISCR SP	81369Y407		6/19/2014	4/20/2016	239		0	200	39	0	0	0	39
56	AMEX CONSUMER DISCR SP	81369Y407		8/28/2015	4/20/2016	239		0	227	12	0	0	0	12
57	AMEX CONSUMER DISCR SP	81369Y407		10/21/2014	4/20/2016	160		0	131	29	0	0	0	29
58	VANGUARD SHORT TERM BO	921937827		10/9/2013	1/20/2016	560		0	562	-2	0	0	0	-2
59	VANGUARD SHORT TERM BO	921937827		5/11/2016	8/23/2016	2,181		0	2,181	0	0	0	0	0
60	VANGUARD SHORT TERM BO	921937827		4/14/2011	8/23/2016	3,232		0	3,211	21	0	0	0	21
61	VANGUARD FTSE DEVELOPE	921943858		1/20/2015	1/20/2016	263		0	304	-41	0	0	0	-41
62	VANGUARD FTSE DEVELOPE	921943858		10/21/2014	4/20/2016	150		0	153	-3	0	0	0	-3
63	VANGUARD FTSE DEVELOPE	921943858		10/21/2014	5/11/2016	833		0	879	-46	0	0	0	-46
64	VANGUARD FTSE DEVELOPE	921943858		11/10/2015	5/11/2016	507		0	524	-17	0	0	0	-17
65	VANGUARD FTSE DEVELOPE	921943858		1/20/2015	5/11/2016	869		0	913	-44	0	0	0	-44
66	VANGUARD FTSE DEVELOPE	921943858		1/20/2015	8/23/2016	2,141		0	2,169	-28	0	0	0	-28
67	VANGUARD FTSE DEVELOPE	921943858		2/11/2013	8/23/2016	3,531		0	3,412	119	0	0	0	119
68	VANGUARD FTSE DEVELOPE	921943858		2/11/2013	10/25/2016	294		0	290	4	0	0	0	4
69	VANGUARD INFLAT-PROT SE	922031737		5/13/2016	8/23/2016	188		0	185	3	0	0	0	3

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	180
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						64,698	0	49	60,898	3,849	0	0	0	3,849
70	VANGUARD INFLAT-PROT SE	922031737		4/22/2016	8/23/2016	109		0	106	3	0	0	0	3
71	VANGUARD SHORT TERM BO	921937827		10/9/2013	4/20/2016	885		0	883	2	0	0	0	2
72	VANGUARD SHORT TERM BO	921937827		4/14/2011	4/20/2016	5,713		0	5,699	14	0	0	0	14
73	VANGUARD FTSE EMERGING	922042858		12/17/2010	4/20/2016	284		0	377	-93	0	0	0	-93
74	VANGUARD FTSE EMERGING	922042858		2/11/2013	4/20/2016	710		0	884	-174	0	0	0	-174
75	VANGUARD FTSE EMERGING	922042858		8/9/2012	8/23/2016	1,327		0	1,455	-128	0	0	0	-128
76	VANGUARD FTSE EMERGING	922042858		2/11/2013	8/23/2016	1,289		0	1,502	-213	0	0	0	-213
77	VANGUARD FTSE EMERGING	922042858		10/21/2014	8/23/2016	341		0	372	-31	0	0	0	-31
78	VANGUARD FTSE EMERGING	922042858		8/9/2011	8/23/2016	834		0	906	-72	0	0	0	-72
79	VANGUARD REIT VIPER	922908553		7/21/2015	1/20/2016	587		0	624	-37	0	0	0	-37
80	VANGUARD REIT VIPER	922908553		7/21/2015	4/20/2016	250		0	233	17	0	0	0	17
81	VANGUARD REIT VIPER	922908553		7/21/2015	8/23/2016	535		0	466	69	0	0	0	69
82	VANGUARD REIT VIPER	922908553		12/17/2010	8/23/2016	3,924		0	2,158	1,766	0	0	0	1,766
83	VANGUARD REIT VIPER	922908553		12/17/2010	10/3/2016	2,650		0	1,516	1,134	0	0	0	1,134
84	AMEX CONSUMER DISCR SP	81369Y407		8/23/2016	10/25/2016	160		4	164	0	0	0	0	0
85	AMEX ENERGY SELECT SPD	81369Y506		6/3/2011	11/16/2016	357		0	371	-14	0	0	0	-14
86	NEUBERGER BERMAN LONG	64128R608		6/23/2014	4/20/2016	204		0	207	-3	0	0	0	-3
87	AMEX ENERGY SELECT SPD	81369Y506		10/28/2014	4/20/2016	461		0	595	-134	0	0	0	-134
88	AMEX ENERGY SELECT SPD	81369Y506		2/11/2013	11/16/2016	643		0	705	-62	0	0	0	-62
89	NEUBERGER BERMAN LONG	64128R608		6/23/2014	8/23/2016	1,728		0	1,746	-18	0	0	0	-18
90	FINANCIAL SELECT SECTOR	81369Y605		8/28/2015	1/20/2016	168		0	189	-21	0	0	0	-21
91	FINANCIAL SELECT SECTOR	81369Y605		10/21/2014	4/20/2016	23		0	23	0	0	0	0	0
92	FINANCIAL SELECT SECTOR	81369Y605		10/21/2014	5/31/2016	262		0	250	12	0	0	0	12
93	AMEX ENERGY SELECT SPD	81369Y506		10/21/2014	11/16/2016	286		0	340	-54	0	0	0	-54
94	AMEX ENERGY SELECT SPD	81369Y506		10/28/2014	11/16/2016	71		0	85	-14	0	0	0	-14
95	FINANCIAL SELECT SECTOR	81369Y605		8/23/2016	10/25/2016	118		0	127	-9	0	0	0	-9
96	AMEX INDUSTRIAL SPDR	81369Y704		8/28/2015	1/20/2016	383		0	413	-30	0	0	0	-30
97	AMEX INDUSTRIAL SPDR	81369Y704		10/28/2014	3/4/2016	322		0	326	-4	0	0	0	-4
98	AMEX INDUSTRIAL SPDR	81369Y704		10/21/2014	4/20/2016	451		0	419	32	0	0	0	32
99	AMEX INDUSTRIAL SPDR	81369Y704		8/23/2016	10/25/2016	114		0	118	-4	0	0	0	-4
100	AMEX TECHNOLOGY SELEC	81369Y803		8/28/2015	1/20/2016	272		0	283	-11	0	0	0	-11
101	FINANCIAL SELECT SECTOR	81369Y605		6/19/2014	4/20/2016	211		0	206	5	0	0	0	5
102	FINANCIAL SELECT SECTOR	81369Y605		8/28/2015	4/20/2016	655		0	661	-6	0	0	0	-6
103	AMEX TECHNOLOGY SELEC	81369Y803		6/19/2014	4/20/2016	398		0	346	52	0	0	0	52
104	AMEX TECHNOLOGY SELEC	81369Y803		10/28/2014	4/20/2016	354		0	317	37	0	0	0	37
105	AMEX TECHNOLOGY SELEC	81369Y803		3/4/2016	4/20/2016	221		0	212	9	0	0	0	9
106	AMEX TECHNOLOGY SELEC	81369Y803		10/21/2014	4/20/2016	266		0	230	36	0	0	0	36
107	AMEX TECHNOLOGY SELEC	81369Y803		8/23/2016	10/25/2016	240		0	236	4	0	0	0	4
108	AMEX TECHNOLOGY SELEC	81369Y803		8/23/2016	11/16/2016	188		0	189	-1	0	0	0	-1
109	REAL ESTATE SELECT SECT	81369Y860		9/22/2016	10/7/2016	2		0	2	0	0	0	0	0
110	VANGUARD INTERMEDIATE T	921937819		4/23/2014	1/20/2016	928		0	921	7	0	0	0	7
111	AMEX INDUSTRIAL SPDR	81369Y704		10/28/2014	4/20/2016	169		0	163	6	0	0	0	6
112	VANGUARD INTERMEDIATE T	921937819		5/11/2016	8/23/2016	264		0	260	4	0	0	0	4

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
										3,197	0	0
1	Wells Fargo Bank N A Trust Tax D	X	100 N Main St MAC D4001-117	Winston Salem	NC	27101		TRUSTEE	SEE ATTAC	3,197		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	19
2	First quarter estimated tax payment		2	
3	Second quarter estimated tax payment		3	
4	Third quarter estimated tax payment		4	
5	Fourth quarter estimated tax payment		5	
6	Other payments		6	
7	Total		7	19

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2015 that remained undistributed at the beginning of the 2016 tax year	1	7,939
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	7,939