



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation CLARK FOUNDATION		A Employer identification number 23-7423789	
Number and street (or P O box number if mail is not delivered to street address) 9770 SW SUNSHINE CT		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code BEAVERTON, OR 970054100		B Telephone number (see instructions) (503) 627-9978	
G Check all that apply <div><input type="checkbox"/> Initial return</div> <div><input type="checkbox"/> Initial return of a former public charity</div> <div><input type="checkbox"/> Final return</div> <div><input type="checkbox"/> Amended return</div> <div><input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here 2. Foreign organizations meeting the 85% test, check here and attach computation	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 29,215,285		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	338,476	338,476		
	4 Dividends and interest from securities	430,145	430,145		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	3,386,647			
	b Gross sales price for all assets on line 6a 10,760,854				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	1,542	14		
	12 Total. Add lines 1 through 11	4,156,810	768,635		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	939			
	b Accounting fees (attach schedule)	6,100			
	c Other professional fees (attach schedule)	114,937	111,937		
	17 Interest	121	121		
	18 Taxes (attach schedule) (see instructions)	8,054	1,092		
	19 Depreciation (attach schedule) and depletion	11	11		
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	159,546	158,728		
	24 Total operating and administrative expenses. Add lines 13 through 23	289,708	271,889		0
	25 Contributions, gifts, grants paid	1,577,000			1,572,353
	26 Total expenses and disbursements. Add lines 24 and 25	1,866,708	271,889		1,572,353
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	2,290,102			
	b Net investment income (if negative, enter -0-)		496,746		
c Adjusted net income(if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing		1			
	2	Savings and temporary cash investments	583,855	202,399	202,399		
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)	4,561,415	4,806,314	4,806,314		
	b	Investments—corporate stock (attach schedule)	16,793,667	17,965,593	17,965,593		
	c	Investments—corporate bonds (attach schedule)	5,019,549	4,762,891	4,762,891		
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)	845,451	1,293,203	1,293,203		
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)		182,951	184,885			
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	27,803,938	29,213,351	29,215,285			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable.					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule).					
	22	Other liabilities (describe ▶ _____)					
	23	Total liabilities (add lines 17 through 22)		0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds					
	28	Paid-in or capital surplus, or land, bldg , and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds	27,803,938	29,213,351			
	30	Total net assets or fund balances (see instructions)	27,803,938	29,213,351			
31	Total liabilities and net assets/fund balances (see instructions) .	27,803,938	29,213,351				

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	27,803,938
2	Enter amount from Part I, line 27a	2	2,290,102
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	30,094,040
5	Decreases not included in line 2 (itemize) ▶ _____	5	880,689
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	29,213,351

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day , yr)	(d) Date sold (mo , day , yr)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 { }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	1,455,150	28,793,334	0 050538
2014	1,466,110	28,911,912	0 050710
2013	1,259,650	26,106,876	0 048250
2012	972,200	19,610,891	0 049574
2011	207,500	6,629,373	0 031300
2 Total of line 1, column (d)			2 0 230372
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 046074
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 27,667,246
5 Multiply line 4 by line 3			5 1,274,741
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 4,967
7 Add lines 5 and 6			7 1,279,708
8 Enter qualifying distributions from Part XII, line 4			8 1,572,353

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	4,967
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	4,967
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	4,967
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	10,400
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	10,400
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,433
11	Enter the amount of line 10 to be Credited to 2017 estimated tax <input type="checkbox"/> 5,433 Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> OR _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► BARB PURDY Telephone no ► (503) 627-9978			

Located at ► 9770 SW SUNSHINE COURT BEAVERTON OR ZIP+4 ► 97005

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here	<input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here.			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

5a	<p>During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</p>	5b		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 PROVIDED FINANCIAL ASSISTANCE TO THE OREGON ZOO TO SUPPORT THE ASIAN ELEPHANT HABITAT	100,000
2 PROVIDED FINANCIAL ASSISTANCE TO JESUIT HIGH SCHOOL FOR THE REMODEL OF THE DEIRINGER CENTER	100,000
3 PROVIDED FINANCIAL ASSISTANCE TO OREGON HEALTH SCIENCE UNIVERSITY FOUNDATION	85,000
4 PROVIDED FUNDING TO THE UNIVERSITY OF PORTLAND FOR THE REMODEL OF THE LIBRARY	75,000

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	4,750,420
b	Average of monthly cash balances.	1b	477,992
c	Fair market value of all other assets (see instructions).	1c	22,860,163
d	Total (add lines 1a, b, and c).	1d	28,088,575
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	28,088,575
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	421,329
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	27,667,246
6	Minimum investment return. Enter 5% of line 5.	6	1,383,362

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,383,362
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	4,967
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	4,967
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,378,395
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	1,378,395
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,378,395

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,572,353
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	1,572,353
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	4,967
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,567,386

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				1,378,395
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			96,530	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>1,572,353</u>				
a Applied to 2015, but not more than line 2a			96,530	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2016 distributable amount.				1,378,395
e Remaining amount distributed out of corpus	97,428			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	97,428			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	97,428			
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015.				
e Excess from 2016.	97,428			

Part XIV

- | | |
|----------------|--|
| Part XV | Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.) |
|----------------|--|

Part XV

- Form
- 990-PF**
- (2016)

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	1,572,353
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions to verify calculations)

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
1	
2	
3	
4	
5	
6	
7	
8	
9	
10	
11	
12	
13	
14	
15	
16	
17	
18	
19	
20	
21	
22	
23	
24	
25	
26	
27	
28	
29	
30	
31	
32	
33	
34	
35	
36	
37	
38	
39	
40	
41	
42	
43	
44	
45	
46	
47	
48	
49	
50	
51	
52	
53	
54	
55	
56	
57	
58	
59	
60	

Form **990-PF** (2016)

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Title

May the IRS discuss this return with the preparer shown below
(see instr)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name DOUGLAS A LACHER CPA	Preparer's Signature	Date 2017-05-04	Check if self-employed <input type="checkbox"/>	PTIN P01232140
Firm's name ▶ FELLNER & KUHN				Firm's EIN ▶ 45-5284006
Firm's address ▶ 900 SW 5TH AVE STE 1815 PORTLAND, OR 972041227				Phone no (503) 227-0443

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
RICHARD M CLARK	PRESIDENT/TR 000 00	0	0	0
2433 NW PINNACLE DR PORTLAND, OR 97229				
TRACEY A CLARK	DIRECTOR 000 00	0	0	0
2433 NW PINNACLE DR PORTLAND, OR 97229				
BRITTNEY CLARK	VICE PRESIDE 000 00	0	0	0
7975 SW WILLOWMERE PORTLAND, OR 97225				
CHRISTOPHER BROOKS	DIRECTOR 000 00	0	0	0
7975 SW WILLOWMERE PORTLAND, OR 97229				
JON HOLZGRAFE	DIRECTOR 000 00	0	0	0
300 SE SPOKANE PORTLAND, OR 97202				
STEVE NICHOLAS	SECRETARY 000 00	0	0	0
1111 SW FIFTH AVENUE 1500 PORTLAND, OR 97204				
PAT BECKER SR	DIRECTOR 000 00	0	0	0
1211 SW FIFTH AVENUE 2185 PORTLAND, OR 97204				
JANEEN MCANINCH	DIRECTOR 000 00	0	0	0
1211 SW FIFTH AVENUE 2185 PORTLAND, OR 97204				

Form 990FP Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALBERTINA KERR 424 NE 22ND AVENUE PORTLAND, OR 97232	N/A		CHARITABLE - PROGRAM SUPPORT	25,000
AMERICAN RED CROSS 3131 N VANCOUVER PORTLAND, OR 97227	N/A		CHARITABLE - PROGRAM SUPPORT	25,000
ASSISTANCE LEAGUE OF GREATER PORTLA 40 SW 117TH AVENUE BEAVERTON, OR 97227	N/A		CHARITABLE - PROGRAM SUPPORT	10,000
AUTISM SERVICE DOGS OF AMERICA 20340 SW BOONES FERRY RD SUITE A TUALATIN, OR 97062	N/A		CHARITABLE - BUILDING SUPPORT	5,000
CAMP 18 PO BOX 615 CLATSKANIE, OR 97138	N/A		CHARITABLE - PROGRAM SUPPORT	10,000
CANNON BEACH ARTS ASSOCIATION PO BOX 684 CANNON BEACH, OR 97110	N/A		CHARITABLE - MAINTENANCE SUPPORT	3,000
CARES NW 2800 N VANCOUVER AVENUE SUITE 201 PORTLAND, OR 97227	N/A		CHARITABLE - PROGRAM SUPPORT	10,000
CASA FOR CHILDREN 1401 NE 68TH AVE PORTLAND, OR 97213	N/A		CHARITABLE - PROGRAM SUPPORT	20,000
CASCADIA BEHAVIORAL HEALTH 1401 NE 68TH AVE PORTLAND, OR 97213	N/A		CHARITABLE - CAPITAL CAMPAIGN	10,000
CATHOLIC CHARITIES 2740 SE POWELL BLVD SUITE 1 PORTLAND, OR 97202	N/A		CHARITABLE - PREGNANCY SUPPORT	25,000
COASTER THEATRE PRODUCTIONS 9770 SW SUNSHINE CT BEAVERTON, OR 97005	N/A		CULTURAL - PLAY SPONSOR	20,000
CONCORDIA UNIVERSITY 2811 NE HOLMAN STREET PORTLAND, OR 97211	N/A		CHARITABLE - CAPITAL CAMPAIGN	10,000
CYOCAMP HOWARD 825 NW 20TH AVENUE SUITE 120 PORTLAND, OR 97232	N/A		CHARITABLE - LODGE PROJECT	10,000
DE LA SALLE NORTH CATHOLIC HIGH 7528 N FENWICK AVENUE PORTLAND, OR 97217	N/A		EDUCATIONAL - FINANCIAL AID	25,000
DE LA SALLE NORTH CATHOLIC HIGH 7528 N FENWICK AVENUE PORTLAND, OR 97217	N/A		CHARITABLE - SPONSOR	15,000
Total ►				1,572,353
3a				

Form 990FP Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
DOERNBECHER CHILDRENS HOSP FOUNDATI 1121 SW SALMON ST SUITE 100 PORTLAND, OR 97205	N/A		CHARITABLE - PROGRAM SUPPORT	1,750
DRESS FOR SUCCESS 1532 B NE 37TH AVENUE PORTLAND, OR 97232	N/A		CHARITABLE - FINANCIAL ASSISTANCE	25,000
EDISON HIGH SCHOOL 9020 SW BEAVERTON HILLSDA PORTLAND, OR 97225	N/A		CHARITABLE - PROGRAM SUPPORT	15,000
EMANUEL MEDICAL CENTER FOUNDATION PO BOX 4484 PORTLAND, OR 97208	N/A		CHARITABLE - PROGRAM SUPPORT	28,120
FRIENDLY HOUSE 1737 NW 26TH AVENUE PORTLAND, OR 97210	N/A		CHARITABLE - BUILDING FUND	10,000
FULL CIRCLE PROGRAMS 2617 NW SAVIER ST PORTLAND, OR 97210	N/A		CHARITABLE - PROGRAM SUPPORT	20,000
GIRL SCOUTS 9620 SW BARBUR BLVD PORTLAND, OR 97219	N/A		CHARITABLE - SCHOLARSHIPS	25,000
GUIDE DOGS FOR THE BLIND 32901 SE KELSO RD BORING, OR 97009	N/A		CHARITABLE - PROGRAM SUPPORT	20,000
HIGH DESERT MUSEUM 59800 SOUTH HWY 97 BEND, OR 97702	N/A		CHARITABLE - PROGRAM SUPPORT	2,500
HOLY CROSS CATHOLIC SCHOOL 5227 NORTH BOWDOIN STREET PORTLAND, OR 97203	N/A		CHARITABLE - ROOF GRANT	25,000
HOLY CROSS CATHOLIC SCHOOL 5227 NORTH BOWDOIN STREET PORTLAND, OR 97203	N/A		EDUCATIONAL - TUITION & SUPPLIES	15,000
HOLY FAMILY SCHOOL 7425 SE CEASR CHAVEZ BLVD PORTLAND, OR 97202	N/A		EDUCATIONAL - SUPPLIES	5,000
HUMAN SOLUTIONS 12350 SE POWELL BLVD PORTLAND, OR 97236	N/A		CHARITABLE - PROGRAM SUPPORT	25,000
JESUIT HIGH SCHOOL 9000 SW BEAVERTON HWY PORTLAND, OR 97225	N/A		EDUCATIONAL - BUILDING FUND	100,000
JESUITS OREGON PROVINCE PO BOX 86010 PORTLAND, OR 97286	N/A		CHARITABLE - PROGRAM SUPPORT	2,500
Total ► 3a				1,572,353

Form 990FP Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
LEUKEMIA & LYMPHOMA SOCIETY 9320 SW BARBUR BLVD SUITE 350 PORTLAND, OR 97219	N/A		CHARITABLE - GALA OF HOPE	2,500
LIBRARY FOUNDATION 620 SW FIFTH AVENUE SUITE 1025 PORTLAND, OR 97204	N/A		CHARITABLE - GRANT PROGRAM	5,000
LINNTON COMMUNITY CENTER 10614 NW ST HELENS ROAD PORTLAND, OR 97231	N/A		CHARITABLE - PROGRAM SUPPORT	10,000
MACDONALD CENTER 605 NW COUCH STREET PORTLAND, OR 97209	N/A		CHARITABLE - PROGRAMS SUPPORT	25,000
MATER DEI RADIO PO BOX 5888 PORTLAND, OR 97228	N/A		CHARITABLE - EQUIPMENT	10,000
MEALS ON WHEELS 7710 SW 31ST AVENUE PORTLAND, OR 97219	N/A		CHARITABLE - PROGRAM SUPPORT	30,000
MEDICAL TEAMS INTERNATIONAL 7710 SW 31ST AVENUE PORTLAND, OR 97219	N/A		CHARITABLE - MOBILE DENTAL PLANT	25,000
NATIONAL PARK FOUNDATION PO BOX 17394 BALTIMORE, MD 212989450	N/A		CHARITABLE - PROGRAM SUPPORT	5,000
NEW CITY INITIATIVE 1435 NE 81ST AVENUE SUITE 500 PORTLAND, OR 97213	N/A		CHARITABLE - PROGRAM SUPPORT	10,000
OHSU FOUNDATION 1121 SW SALMON ST 100 PORTLAND, OR 97205	N/A		CHARITABLE - MEDICAL PROGRAMS	85,000
OMSI 1945 SE WATER AVENUE PORTLAND, OR 97214	N/A		CHARITABLE - PROGRAM SUPPORT	15,000
OREGON BALLET THEATRE 818 SE SIXTH AVENUE PORTLAND, OR 97214	N/A		CULTURAL - PROGRAM & BUILDING SUPPOR	30,000
OREGON FOOD BANK 7900 NE 33RD DRIVE PORTLAND, OR 97211	N/A		CHARITABLE - FOOD /OPERATING FUNDS	25,000
OREGON HISTORICAL SOCIETY 1200 SW PARK AVENUE PORTLAND, OR 97205	N/A		CULTURAL - OPERATING FUNDS	10,000
OREGON HUMANE SOCIETY 1067 NE COLUMBIA BLVD PORTLAND, OR 97211	N/A		CHARITABLE - OPERATING FUNDS	4,500
Total ► 3a				1,572,353

Form 990FP Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
OREGON PUBLIC BROADCASTING 7140 SW MACADAM AVE PORTLAND, OR 97219	N/A		CULTURAL - OREGON EXPERIENCE SERIES	25,000
OREGON SPORTS AUTHORITY 1888 SW MADISON ST PORTLAND, OR 972051717	N/A		CHARITABLE - TRACK TOWN YOUTH LEAGUE	10,000
OREGON STATE UNIVERSITY FOUNDATION 707 SW WASHINGTON ST SUITE 500 PORTLAND, OR 97205	N/A		CHARITABLE - BUILDING PLANS	50,000
OREGON SYMPHONY 921 SW WASHINGTON STREET SUITE 200 PORTLAND, OR 97205	N/A		CHARITABLE - PROGRAM SUPPORT	43,000
OREGON ZOO FOUNDATION 4001 SW CANYON RD PORTLAND, OR 97221	N/A		SCIENTIFIC - ELEPHANT HABITAT	100,000
PACIFIC UNIVERSITY OREGON 2043 COLLEGE WAY FOREST GROVE, OR 97116	N/A		CHARITABLE - PROGRAM OUTREACH	10,000
PARK ACADEMY 1915 SOUTH SHORE BLVD LAKE OSWEGO, OR 97034	N/A		CHARITABLE - SCHOOL IMPROVEMENTS	20,000
PORTLAND ACTOR'S ENSEMBLE PO BOX 8671 PORTLAND, OR 97207	N/A		CHARITABLE - PROGRAM SUPPORT	2,500
PORTLAND ART MUSEUM 1219 SW PARK AVENUE PORTLAND, OR 97205	N/A		CULTURAL - EXHIBIT SUPPORT	10,000
PORTLAND STATE UNIVERSITY FOUNDATIO PO BOX 751 PORTLAND, OR 972070751	N/A		CHARITABLE - SUPPORT	4,283
PORTLAND SUMMER FEST PO BOX 4084 PORTLAND, OR 97208	N/A		CHARITABLE - PRODUCTION SUPPORT	5,000
PORTLAND TENIS & EDUCATION 7519 N BURLINGTON PORTLAND, OR 97203	N/A		EDUCATION - FURNITURE	5,000
PORTLAND YOUTH BUILDERS 4816 SE 92ND AVENUE PORTLAND, OR 97266	N/A		CHARITABLE - TRAINING PROGRAM	2,500
PROVIDENCE CHILD CENTER FOUNDATION 830 NE 47TH AVE PORTLAND, OR 97213	N/A		CHARITABLE - PROGRAM SUPPORT	2,500
PROVIDENCE ST VINCENT MED FOUNDATI 4805 NE GLISAN ST PORTLAND, OR 97213	N/A		CHARITABLE - PROGRAM SUPPORT	25,000
Total ►				1,572,353
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
RALEIGH HILLS SCHOOL PTO 5225 SW SCHOLLS FERRY RD PORTLAND, OR 97225	N/A		CHARITABLE - PROGRAM SUPPORT	5,000
RESOURCES FIRST FOUNDATION 189 MAIN STREET YARMOUTH, ME 04096	N/A		CHARITABLE - CONSERVATION	10,000
RESURRECTION CATHOLIC PARISH 21060 SW STAFFORD ROAD TUALATIN, OR 97060	N/A		CHARITABLE - BUILDING FUND	15,000
SATURDAY ACADEMY 5000 N WILLAMETTE BLVD PORTLAND, OR 97203	N/A		EDUCATION - TUITION ASSIATNCE	10,000
SISTERS OF ST MARY OF OREGON 4440 SW 148TH AVE BEAVERTON, OR 97007	N/A		CHARITABLE - PROGRAM SUPPORT	25,000
SISTERS OF THE HOLY NAMES PO BOX 411 MARYLHURST, OR 97036	N/A		CHARITABLE - GENERAL SUPPORT	25,000
SMART 101 SW MARKET STREET PORTLAND, OR 97201	N/A		CHARITABLE - FINANCIAL SUPPORT	10,000
ST ALEXANDER CHURCH PO BOX 644 CORNELIUS, OR 97113	NA		CHARITABLE - GRANT PROJECT	35,000
ST ANDREW LEGAL CLINIC 807 NE ALBERTA ST PORTLAND, OR 97211	N/A		CHARITABLE - PROGRAM SUPPORT	21,200
ST ANDREWS NATIVITY SCHOOL PO BOX 11127 PORTLAND, OR 97211	N/A		EDUCATIONAL - SCHOLARSHIP PROGRAM	17,500
ST CLARE SCHOOL 1807 SW FREEMAN PORTLAND, OR 97219	N/A		CHARITABLE - BUILDING FUND	16,000
ST MARY'S ACADEMY 1615 SW 5TH AVENUE PORTLAND, OR 97201	N/A		EDUCATIONAL - VARIOUS PROGRAMS	63,000
ST MICHAELS CHURCH 424 SW MILL STREET PORTLAND, OR 97201	N/A		CHARITABLE - BUILDING SUPPORT	15,000
TRILLIUM FAMILY SERVICES 3415 SE POWELL BLVD PORTLAND, OR 97202	N/A		CHARITABLE - THERAPY PROGRAM	5,000
TUCKER MAXON ORAL SCHOOL 2860 NE HOLGATE PORTLAND, OR 97202	N/A		CHARITABLE - PROGRAM SUPPORT	10,000
Total ►				1,572,353
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF PORTLAND 5000 N WILLAMETTE BLVD PORTLAND, OR 97203	N/A		CHARITABLE - BUILDING FUND	75,000
VICTOR ACADEMY PO BOX 428 TUALATIN, OR 97062	N/A		CHARITABLE - PROGRAM SUPPORT	15,000
YWCA OF GREATER PORTLAND 1111 SW TENTH AVENUE PORTLAND, OR 97205	N/A		CHARITABLE - PROGRAM SUPPORT	25,000
ZENGER FARM 11741 SW FOSTER RD PORTLAND, OR 97266	N/A		CHARITABLE - PROGRAM SUPPORT	25,000
Total ▶ 3a				1,572,353

TY 2016 Accounting Fees Schedule**Name:** CLARK FOUNDATION**EIN:** 23-7423789

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	6,100			

efile GRAPHIC print - DO NOT PROCESS

As Filed Data -

DLN: 93491130010957

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Amortization Schedule

Name: CLARK FOUNDATION

EIN: 23-7423789

Description of Amortized Expenses	Date Acquired, Completed, or Expended	Amount Amortized	Deduction for Prior Years	Amortization Method	Current Year Amortization	Net Investment Income	Adjusted Net Income	Total Amount of Amortization
ALCOA INC	2013-05-23	262,040	3,489		1,462	1,462		4,951

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Gain/Loss from Sale of Other Assets Schedule

Name: CLARK FOUNDATION

EIN: 23-7423789

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
ADIENT PLC	2016-11	PURCHASE	2016-12		28,512	25,109			3,403	
AGCO CORP	2016-02	PURCHASE	2016-06		190,542	157,856			32,686	
AMERICAN EXPRESS	2016-01	PURCHASE	2016-11		37,257	28,714			8,543	
BG GROUP PLC	2015-03	PURCHASE	2016-03		215,274	185,060			30,214	
HARLEY DAVISON INC	2016-01	PURCHASE	2016-10		237,326	175,937			61,389	
HARLEY DAVISON INC	2016-04	PURCHASE	2016-10		66,878	60,109			6,769	
KEYSIGHT TECHNOLOGIES	2016-01	PURCHASE	2016-12		252,642	171,267			81,375	
JOHNSON CONTROLS INTER	2016-09	PURCHASE	2016-09		21	20			1	
GOLDMAN SACHS GROUP	2014-08	PURCHASE	2016-02		300,000	300,000				
US TRSY NOTE	2014-03	PURCHASE	2016-11		300,000	300,000				
US TRSY NOTE	2014-08	PURCHASE	2016-11		250,000	250,000				
ARCHER DANIELS	2011-06	PURCHASE	2016-10		85,324	58,115			27,209	
ARCHER DANIELS	2012-08	PURCHASE	2016-10		82,292	49,139			33,153	
BECTON DICKINSON	2012-02	PURCHASE	2016-10		52,150	23,217			28,933	
BECTON DICKINSON	2012-10	PURCHASE	2016-10		121,683	53,620			68,063	
BWX TECHNOLOGIES	2013-04	PURCHASE	2016-11		243,166	121,489			121,677	
BABCOCK & WILCOX ENTERPRISES	2013-04	PURCHASE	2016-03		59,907	45,323			14,584	
BED BATH & BEYOND	2014-01	PURCHASE	2016-09		117,442	184,344			-66,902	
BED BATH & BEYOND	2014-04	PURCHASE	2016-09		141,366	206,951			-65,585	
CONOCOPHILLIPS	2011-06	PURCHASE	2016-10		34,652	44,567			-9,915	
DELL TECHNOLOGIES	2014-04	PURCHASE	2016-09		38	36			2	
EMC CORPORATION	2014-04	PURCHASE	2016-09		352,093	301,278			50,815	
EQIP SYSTEMS INC	2012-10	PURCHASE	2016-09		124,309	96,925			27,384	
FIRST INTST BANCSYSTEM	2012-10	PURCHASE	2016-04		83,818	45,504			38,314	
FIRST INTST BANCSYSTEM	2012-11	PURCHASE	2016-04		83,818	43,958			39,860	
GLOBAL PMTS INC	2013-09	PURCHASE	2016-01		481,310	198,280			283,030	
INTEL CORP	2011-04	PURCHASE	2016-11		7,001	3,915			3,086	
INTEL CORP	2011-06	PURCHASE	2016-11		80,509	49,359			31,150	
INTEL CORP	2012-10	PURCHASE	2016-11		175,019	108,983			66,036	
JOHNSON CONTROLS INC	2011-06	PURCHASE	2016-09		39,521	35,402			4,119	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
JOHNSON CONTROLS INC	2011-09	PURCHASE	2016-09		103,853	62,217			41,636	
JOHNSON CONTROLS INC	2012-07	PURCHASE	2016-09		105,390	57,838			47,552	
KEYCORP NEW	2012-10	PURCHASE	2016-11		57,719	34,430			23,289	
KEYCORP NEW	2012-11	PURCHASE	2016-11		268,035	156,370			111,665	
MORGAN STANLEY	2011-08	PURCHASE	2016-11		23,149	9,638			13,511	
MORGAN STANLEY	2012-02	PURCHASE	2016-11		149,892	73,565			76,327	
MORGAN STANLEY	2012-02	PURCHASE	2016-12		4,807	2,178			2,629	
MORGAN STANLEY	2012-11	PURCHASE	2016-12		192,289	77,642			114,647	
MCDONALDS CORP	2014-04	PURCHASE	2016-01		306,984	252,672			54,312	
MCDONALDS CORP	2014-04	PURCHASE	2016-11		36,917	30,909			6,008	
MCDONALDS CORP	2014-08	PURCHASE	2016-11		134,192	106,918			27,274	
MICROSOFT CORP	2011-06	PURCHASE	2016-11		161,280	66,638			94,642	
PACIFIC CONTINENTAL CORP	2012-10	PURCHASE	2016-11		19,549	10,673			8,876	
PACIFIC CONTINENTAL CORP	2012-10	PURCHASE	2016-11		37,292	20,343			16,949	
PACIFIC CONTINENTAL CORP	2012-10	PURCHASE	2016-11		76,940	41,963			34,977	
PFIZER INC	2014-07	PURCHASE	2016-10		145,712	131,831			13,881	
QUALCOMM INC	2015-09	PURCHASE	2016-09		57,775	47,038			10,737	
SOUTHWEST AIRLINES CO	2012-03	PURCHASE	2016-05		310,109	60,659			249,450	
SOUTHWEST AIRLINES CO	2012-03	PURCHASE	2016-12		135,112	22,350			112,762	
STAPLES INC	2012-08	PURCHASE	2016-11		11,383	15,173			-3,790	
STAPLES INC	2012-08	PURCHASE	2016-11		30,298	37,896			-7,598	
STAPLES INC	2012-10	PURCHASE	2016-11		17,313	23,000			-5,687	
STAPLES INC	2014-11	PURCHASE	2016-11		38,478	63,849			-25,371	
TRIMBLE INC	2015-08	PURCHASE	2016-11		264,473	187,070			77,403	
3M COMPANY	2011-08	PURCHASE	2016-09		45,172	20,767			24,405	
3M COMPANY	2012-10	PURCHASE	2016-12		13,268	7,010			6,258	
URBAN OUTFITTERS INC	2014-12	PURCHASE	2016-10		219,469	195,599			23,870	
URBAN OUTFITTERS INC	2015-10	PURCHASE	2016-10		99,474	85,135			14,339	
WESTERN UNION CO	2014-08	PURCHASE	2016-05		322,113	287,591			34,522	
BOTTLING GROUP LLC	2013-01	PURCHASE	2016-04		125,000	125,000				

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
BOTTLING GROUP LLC	2013-02	PURCHASE	2016-04		125,000	125,000				
US TREASURY NOTE 4 625% 11/15/16	2012-12	PURCHASE	2016-11		250,000	250,000				
US TREASURY NOTE 4 625% 11/15/16	2013-02	PURCHASE	2016-11		200,000	200,000				
US TREASURY NOTE 2 750% 05/31/17	2013-11	PURCHASE	2016-12		101,027	100,907			120	
AETNA INC	2009-05	PURCHASE	2016-12		236,160	48,066			188,094	
ARCHER DANIELS MIDLAND	2008-10	PURCHASE	2016-06		65,357	30,570			34,787	
ARCHER DANIELS MIDLAND	2010-03	PURCHASE	2016-06		12,857	9,180			3,677	
ARCHER DANIELS MIDLAND	2010-11	PURCHASE	2016-06		4,286	3,102			1,184	
ARCHER DANIELS MIDLAND	2011-05	PURCHASE	2016-06		69,429	52,419			17,010	
ARCHER DANIELS MIDLAND	2011-05	PURCHASE	2016-10		15,159	11,325			3,834	
BECTON DICKINSON CO	2003-01	PURCHASE	2016-10		227,721	39,476			188,245	
BECTON DICKINSON CO	2009-07	PURCHASE	2016-10		34,767	13,436			21,331	
BECTON DICKINSON CO	2009-07	PURCHASE	2016-10		17,383	6,516			10,867	
CONCOPHILLIPS	2009-03	PURCHASE	2016-10		65,621	43,111			22,510	
CONCOPHILLIPS	2009-03	PURCHASE	2016-10		4,331	2,877			1,454	
CONCOPHILLIPS	2009-09	PURCHASE	2016-10		4,331	3,484			847	
GENERAL ELECTRIC	2007-11	PURCHASE	2016-12		2,240	2,606			-366	
GENERAL ELECTRIC	2008-03	PURCHASE	2016-12		91,204	95,194			-3,990	
GENERAL ELECTRIC	2008-10	PURCHASE	2016-12		80,963	45,639			35,324	
INTEL CORP	2008-09	PURCHASE	2016-11		70,008	35,843			34,165	
INTEL CORP	2008-09	PURCHASE	2016-11		20,477	10,484			9,993	
INTEL CORP	2008-10	PURCHASE	2016-11		10,501	4,736			5,765	
INTEL CORP	2010-09	PURCHASE	2016-11		87,509	46,959			40,550	
JPMORGAN CHASE & CO	2009-02	PURCHASE	2016-11		131,788	33,153			98,635	
JOHNSON CONTROLS INC	2008-10	PURCHASE	2016-09		6,587	2,420			4,167	
JOHNSON CONTROLS INC	2008-12	PURCHASE	2016-09		19,321	7,759			11,562	
JOHNSON CONTROLS INC	2009-02	PURCHASE	2016-09		8,782	2,822			5,960	
MERCK AND CO INC	2010-03	PURCHASE	2016-10		184,278	117,825			66,453	
MERCK AND CO INC	2010-04	PURCHASE	2016-10		22,408	13,294			9,114	
MICROSOFT CORP	2004-04	PURCHASE	2016-06		120,713	57,898			62,815	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
MICROSOFT CORP	2004-04	PURCHASE	2016-11		19,755	8,378			11,377	
MICROSOFT CORP	2005-02	PURCHASE	2016-11		117,938	50,720			67,218	
MICROSOFT CORP	2005-03	PURCHASE	2016-11		23,588	9,733			13,855	
MICROSOFT CORP	2009-02	PURCHASE	2016-11		11,794	3,288			8,506	
3M COMPANY	2011-08	PURCHASE	2016-09		193,334	88,310			105,024	
3M COMPANY	2011-08	PURCHASE	2016-11		22,360	10,729			11,631	
3M COMPANY	2011-08	PURCHASE	2016-11		146,198	68,234			77,964	
3M COMPANY	2011-08	PURCHASE	2016-12		176,910	80,275			96,635	
ADIENT PLC	2016-11	PURCHASE	2016-11		18				18	
LONG-TERM GAIN/LOSS FROM PASS-THROUGH ENTITY					1,444				1,444	

TY 2016 Investments Corporate Bonds Schedule**Name:** CLARK FOUNDATION**EIN:** 23-7423789

Name of Bond	End of Year Book Value	End of Year Fair Market Value
APPLE INC 2.85%	306,225	306,225
GENERAL ELEC CAP CORP 5.625%	263,850	263,850
XEROX CORP GLB 6.350%	263,570	263,570
XEROX CORP ORIGINAL UNIT	79,071	79,071
JP MORGAN CHASE & CO 4.250%	264,560	264,560
ALCOA INC 5.400%	265,000	265,000
APPLIED MATERIALS INC 4.300%	322,539	322,539
AT&T INC 5.500%	259,748	259,748
BOTTLING GROUP LLC 5.500%		
CATERPILLAR INC 1.500%	300,387	300,387
CHEVRON CORP 2.355%	294,408	294,408
CELGENE CORP 3.25%	302,673	302,673
UNITEDHEALTH GROUP INC 2.875	253,197	253,197
DEERE & COMPANY	319,779	319,779
GOLDMAN SACHS GROUP	311,226	311,226
INTERNATIONAL BUSINESS	353,103	353,103
TARGET CORP	304,110	304,110
USD VODAFONE GROUP	299,445	299,445

TY 2016 Investments Corporate Stock Schedule

Name: CLARK FOUNDATION
EIN: 23-7423789

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3M CO		
AETNA INC COM	187,875	187,875
ALLEGHENY CORP	279,735	279,735
ALLERGAN	312,915	312,915
ALLSTATE CORP COM	252,008	252,008
AMC NETWORKS INC	198,892	198,892
AMDOCS LIMITED	276,921	276,921
AMER EXPRESS COMPANY	190,015	190,015
AMGEN INC COM	348,711	348,711
APPLE INC	465,596	465,596
ARCHER DANIELS MIDLAND		
ASTRAZENECA PLC SPND ADR	327,430	327,430
AT&T INC	320,676	320,676
AVNET INC	315,654	315,654
BABCOCK (THE) AND WILCOX C		
BECTON DICKINSON & COMPANY		
BED BATH & BEYOND		
BG GROUP PLC		
BLACKROCK INC	239,360	239,360
BORG WARNER INC	208,638	208,638
BUNGE LIMITED	402,738	402,738
BWX TECHNOLOGIES		
CHEVRON CORP	244,110	244,110
CONOCOPHILLIPS		
CSX CORP	375,648	375,648
DAVITA INC	393,225	393,225
DELL TECHNOLOGIES INC	89,656	89,656
DISCOVERY COMM	355,906	355,906
EMBRAER SA	184,896	184,896
EMC CORPORATION MASS		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EMERSON ELEC CO COM	212,129	212,129
EPIQ SYSTEMS INC.		
EXPRESS SCRIPTS HLDG CO	333,632	333,632
EXXON MOBIL CORP	221,588	221,588
FIRST INTERSTATE BANCSYSTEM		
GENERAL ELEC CO COM	329,272	329,272
GLOBAL PMTS INC GEORGIA		
IAC INTERACTIVE CORP	336,519	336,519
INTEL CORP COM		
JOHNSON AND JOHNSON	275,352	275,352
JOHNSON CONTROLS INC	222,179	222,179
JP MORGAN CHASE & CO	503,934	503,934
KEYCORP NEW COM		
KROGER CO	404,975	404,975
MAGNA INTL INC	182,063	182,063
MCDONALDS CORP		
MCKESSON CORP	261,939	261,939
MERCK & CO INC COM	263,149	263,149
METHANEX CORP	215,934	215,934
MICROSOFT CORP COM	297,651	297,651
MONSANTO CO	356,662	356,662
MORGAN STANLEY		
NATIONAL-OILWELL VARCO INC	398,174	398,174
NEWMONT MINING CORP	242,578	242,578
NIKE	282,361	282,361
NOBLE ENERGY INC	204,192	204,192
PACIFIC CONTINENTAL CORP		
PFIZER INC	276,080	276,080
PHILLIPS 66	164,784	164,784
PNC BK CORP COM		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PNC FINCL SERVICES GROP	547,958	547,958
PROCTOR & GAMBLE CO	349,773	349,773
QUALCOMM INC	269,928	269,928
RAYTHEON COMPANY	357,130	357,130
ROYAL DUTCH SHELL PLC ADR A	415,191	415,191
SCHLUMBERGER LTD COM	70,518	70,518
SIGNET JEWELERS LTD	225,281	225,281
SOUTHWEST AIRLINES	188,146	188,146
STAPLES INC		
STATE STREET CORP	327,978	327,978
TE CONNECTIVITY LTD	434,732	434,732
THE HOWARD HUGHES CORP	350,287	350,287
THE MOSAIC COMPANY CS	287,434	287,434
TIME WARNER INC	403,495	403,495
TRIMBLE NAV LTD		
URBAN OUTFITTERS		
US BANCORP	320,806	320,806
VODAFONE GROUP PLC	350,448	350,448
WAL MART STORES INC COM	490,061	490,061
WELLS FARGO & CO	434,267	434,267
WESTERN UNION CO		
WEYERHAEUSER CO	186,408	186,408

TY 2016 Investments Government Obligations Schedule**Name:** CLARK FOUNDATION**EIN:** 23-7423789**US Government Securities - End
of Year Book Value:**

4,806,314

**US Government Securities - End
of Year Fair Market Value:**

4,806,314

**State & Local Government
Securities - End of Year Book
Value:****State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2016 Investments - Other Schedule**Name:** CLARK FOUNDATION**EIN:** 23-7423789

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ISHARES MSCI MEXICO	FMV	190,170	190,170
ISHARES TR RUSSELL 2000	FMV	447,567	447,567
ISHARES MSCI INDIA	FMV	185,659	185,659
ISHARES INC CORE MSCI	FMV	152,396	152,396
VANGUARD MSCI EUROPEAN	FMV	317,411	317,411

TY 2016 Legal Fees Schedule**Name:** CLARK FOUNDATION**EIN:** 23-7423789

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	939			

TY 2016 Other Assets Schedule

Name: CLARK FOUNDATION

EIN: 23-7423789

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
INVESTMENT IN BLACKSTONE PTP		182,951	184,885

TY 2016 Other Decreases Schedule

Name: CLARK FOUNDATION

EIN: 23-7423789

Description	Amount
UNREALIZED (LOSS) ON INVESTMENTS	880,689

TY 2016 Other Expenses Schedule**Name:** CLARK FOUNDATION**EIN:** 23-7423789**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BLACKSTONE K-1 (ROYALTIES)				
COST OF GOODS SOLD	4	4		
EXPENSES				
BANK SERVICE CHARGE	139			
LICENSES AND PERMITS	50			
BROKERAGE FEE	380	380		
WEB HOSTING	288			
OFFICE SUPPLIES	293			
MISCELLANEOUS EXPENSE	48			

TY 2016 Other Income Schedule**Name:** CLARK FOUNDATION**EIN:** 23-7423789**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
BLACKSTONE K-1 (ROYALTIES)	14	14	
BLACKSTONE K-1 (RENTAL)	82		
BLACKSTONE K-1	1,109		
MISCELLANEOUS INCOME	337		

TY 2016 Other Professional Fees Schedule**Name:** CLARK FOUNDATION**EIN:** 23-7423789

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEE	111,937	111,937		
ADMINISTRATIVE FEE	3,000			

TY 2016 Taxes Schedule**Name:** CLARK FOUNDATION**EIN:** 23-7423789

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN DIVIDEND TAX	1,092	1,092		
STATE TAXES	1,200			
FEDERAL INCOME TAX	5,762			