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INTERNAL REVENUE SERVICE

Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No. 1545-0052
2016
Open to Public Inspection

For calendar year 2016 or tax year beginning , 2016, and ending , 20

Name of foundation CO TR U/A LENA & HARRY TURNER		A Employer identification number 23-7416737
Number and street (or P.O. box number if mail is not delivered to street address) Room/suite BANK OF AMERICA, N.A. P.O. BOX 831041		B Telephone number (see instructions) 800-357-7094
City or town, state or province, country, and ZIP or foreign postal code DALLAS, TX 75283-1041		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 828,372.		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	12,467.	12,553.		STMT 1
	5a Gross rents	16,352.	16,352.	16,352.	
	b Net rental income or (loss) 8,665.				
	6a Net gain or (loss) from sale of assets not on line 10	82,095.			
	b Gross sales price for all assets on line 6a 342,166.				
	7 Capital gain net income (from Part IV, line 2) .		82,095.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	730.	584.		STMT 2
	12 Total. Add lines 1 through 11	111,644.	111,584.	16,352.	
	13 Compensation of officers, directors, trustees, etc . .	11,429.	6,858.		4,571.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT. 3	2,091.	1,255.	NONE	837.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	2,291.	2,291.		
	19 Depreciation (attach schedule) and depletion . .	1,844.			
	20 Other				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT. 5	6,505.	6,589.	5,843.	40.
	24 Total operating and administrative expenses. Add lines 13 through 23.	24,160.	16,993.	5,843.	5,448.
	25 Contributions, gifts, grants paid	42,750.			42,750.
	26 Total expenses and disbursements. Add lines 24 and 25	66,910.	16,993.	5,843.	48,198.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements . .	44,734.			
	b Net investment income (if negative, enter -0-)		94,591.		
	c Adjusted net income (if negative, enter -0-)			10,509.	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	40,660.	34,763.	34,763.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶	NONE		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule) .			
	b	Investments - corporate stock (attach schedule)	617,103.	688,307.	693,409.
	c	Investments - corporate bonds (attach schedule)			
	Liabilities	11	Investments - land, buildings, and equipment basis ▶	61,993.	
		Less accumulated depreciation (attach schedule) ▶	29,406.	32,587.	100,200.
12		Investments - mortgage loans			
13		Investments - other (attach schedule)	STMT 6.		
14		Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
15		Other assets (describe ▶)			
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	675,197.	755,657.	828,372.
17		Accounts payable and accrued expenses	24,975.	2,407.	
18		Grants payable			
Net Assets or Fund Balances	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons .			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)	24,975.	2,407.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒				
	27	Capital stock, trust principal, or current funds	650,222.	753,250.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds . .			
30	Total net assets or fund balances (see instructions)	650,222.	753,250.		
31	Total liabilities and net assets/fund balances (see instructions)	675,197.	755,657.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	650,222.
2	Enter amount from Part I, line 27a	2	44,734.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	58,294.
4	Add lines 1, 2, and 3	4	753,250.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	753,250.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES				
b OTHER GAINS AND LOSSES				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 306,238.		231,470.	74,768.
b 35,928.		28,601.	7,327.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			74,768.
b			7,327.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	82,095.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	44,039.	886,442.	0.049681
2014	48,767.	893,596.	0.054574
2013	50,624.	855,079.	0.059204
2012	50,845.	858,756.	0.059208
2011	49,398.	886,467.	0.055725

2 Total of line 1, column (d)	2	0.278392
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.	3	0.055678
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	826,468.
5 Multiply line 4 by line 3.	5	46,016.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	946.
7 Add lines 5 and 6	7	46,962.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	48,198.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	946.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	946.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	946.
6 Credits/Payments			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	616.	
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	616.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	330.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2017 estimated tax ☐ NONE Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>NONE</u>	13	X
14 The books are in care of ► <u>BANK OF AMERICA, N.A.</u> Telephone no. ► <u>(866) 461-7287</u> Located at ► <u>100 WESTMINSTER ST, PROVIDENCE, RI</u> ZIP+4 ► <u>02903</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u>		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	X
Organizations relying on a current notice regarding disaster assistance check here ► ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	☐ Yes ☒ No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BANK OF AMERICA, N.A.	TRUSTEE			
100 WESTMINSTER ST, PROVIDENCE, RI 02903	1	11,429.	-0-	-0-
MARSHALL SUTTON	CO-TRUSTEE			
701 TURNER BLVD, GRAND PRAIRIE, TX 75050-3453	1	-0-	-0-	-0-
WILLIAM A WALLER	CO-TRUSTEE			
629 CHESTNUT DR, KELLER, TX 76248-8242	1	-0-	-0-	-0-
ANGELA GIESSNER	CO-TRUSTEE			
3642 GREEN HOLLOW DR, GRAND PRAIRIE, TX 75052-6715	1	-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ **NONE**

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	646,493.
b	Average of monthly cash balances	1b	44,444.
c	Fair market value of all other assets (see instructions).	1c	148,117.
d	Total (add lines 1a, b, and c)	1d	839,054.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	839,054.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	12,586.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	826,468.
6	Minimum investment return. Enter 5% of line 5	6	41,323.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	41,323.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	946.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	946.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	40,377.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	40,377.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	40,377.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	48,198.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	48,198.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	946.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	47,252.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				40,377.
2 Undistributed income, if any, as of the end of 2016:				
a Enter amount for 2015 only.			3,019.	
b Total for prior years 20 <u>14</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	NONE			
b From 2012	NONE			
c From 2013	NONE			
d From 2014	NONE			
e From 2015	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2016 from Part XII, line 4. ► \$ <u>48,198.</u>				
a Applied to 2015, but not more than line 2a			3,019.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2016 distributable amount				40,377.
e Remaining amount distributed out of corpus	4,802.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	4,802.			
b Prior years' undistributed income. Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	4,802.			
10 Analysis of line 9:				
a Excess from 2012	NONE			
b Excess from 2013	NONE			
c Excess from 2014	NONE			
d Excess from 2015	NONE			
e Excess from 2016	4,802.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 10

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 15				42,750.
Total			▶ 3a	42,750.
b Approved for future payment				
Total			▶ 3b	

Part XVI-A	Analysis of Income-Producing Activities
-------------------	--

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions.)
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	12,467.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property			16	8,665.	
6 Net rental income or (loss) from personal property. .					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	82,095.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a _____					
b <u>OTHER INCOME</u>			1	538.	
c <u>EXCISE TAX REFUND</u>			1	192.	
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)				103,957.	
13 Total. Add line 12, columns (b), (d), and (e)				103,957.	103,957.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes
------------	---

[illegible]

RENT AND ROYALTY INCOME

Taxpayer's Name CO TR U/A LENA & HARRY TURNER	Identifying Number 23-7416737
---	---

DESCRIPTION OF PROPERTY
109 E MAIN GRAND PRAIRIE TEX

	Yes	No	Did you actively participate in the operation of the activity during the tax year?
--	-----	----	--

TYPE OF PROPERTY 4 - COMMERCIAL

OTHER INCOME	
--------------	--

TOTAL GROSS INCOME		
-------------------------------------	--	--

OTHER EXPENSES:		
-----------------	--	--

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100	101	102	103	104	105	106	107	108	109	110	111	112	113	114	115	116	117	118	119	120	121	122	123	124	125	126	127	128	129	130	131	132	133	134	135	136	137	138	139	140	141	142	143	144	145	146	147	148	149	150	151	152	153	154	155	156	157	158	159	160	161	162	163	164	165	166	167	168	169	170	171	172	173	174	175	176	177	178	179	180	181	182	183	184	185	186	187	188	189	190	191	192	193	194	195	196	197	198	199	200	201	202	203	204	205	206	207	208	209	210	211	212	213	214	215	216	217	218	219	220	221	222	223	224	225	226	227	228	229	230	231	232	233	234	235	236	237	238	239	240	241	242	243	244	245	246	247	248	249	250	251	252	253	254	255	256	257	258	259	260	261	262	263	264	265	266	267	268	269	270	271	272	273	274	275	276	277	278	279	280	281	282	283	284	285	286	287	288	289	290	291	292	293	294	295	296	297	298	299	300	301	302	303	304	305	306	307	308	309	310	311	312	313	314	315	316	317	318	319	320	321	322	323	324	325	326	327	328	329	330	331	332	333	334	335	336	337	338	339	340	341	342	343	344	345	346	347	348	349	350	351	352	353	354	355	356	357	358	359	360	361	362	363	364	365	366	367	368	369	370	371	372	373	374	375	376	377	378	379	380	381	382	383	384	385	386	387	388	389	390	391	392	393	394	395	396	397	398	399	400	401	402	403	404	405	406	407	408	409	410	411	412	413	414	415	416	417	418	419	420	421	422	423	424	425	426	427	428	429	430	431	432	433	434	435	436	437	438	439	440	441	442	443	444	445	446	447	448	449	450	451	452	453	454	455	456	457	458	459	460	461	462	463	464	465	466
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[illegible][illegible][illegible][illegible][illegible][illegible]

DEPRECIATION (SHOWN BELOW)		
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LESS: Beneficiary's Portion		
---------------------------------------	--	--

AMORTIZATION		

LESS Beneficiary's Portion		

DEPLETION		
1999-2000		

LESS: Beneficiary's Portion		
TOTAL EXPENSES		

TOTAL EXPENSES	
TOTAL RENT OR ROYALTY INCOME (LOSS)	

Less Amount to

Rent or Royalty

DepreciationDepletionInvestment Interest Expense _____

Other Expenses _____

Net Income (Loss) to Others _____

Net Rent or Royalty Income (Loss)

Deductible Rental Loss (if applicable)

SCHEDULE FOR DEPRECIATION CLAIMED

[illegible]

RENT AND ROYALTY INCOME

Taxpayer's Name	Identifying Number
CO TR U/A LENA & HARRY TURNER	23-7416737

DESCRIPTION OF PROPERTY

112-114 E MAIN GRAND PRAIRIE

	Yes		No	Did you actively participate in the operation of the activity during the tax year?
--	-----	--	----	--

TYPE OF PROPERTY: 4 - COMMERCIAL

RENTAL INCOME	16,352.
OTHER INCOME	

TOTAL GROSS INCOME	16,352.
-------------------------------------	----------------

OTHER EXPENSES.

INSURANCE	2,103.
TAXES	3,648.
OTHER EXPENSES	57.

DEPRECIATION (SHOWN BELOW)

LESS: Beneficiary's Portion		
---------------------------------------	--	--

AMORTIZATION

LESS: Beneficiary's Portion		
------------------------------------	--	--

DEPLETION

LESS: Beneficiary's Portion		
---------------------------------------	--	--

TOTAL EXPENSES

TOTAL RENT OR ROYALTY INCOME (LOSS)	8,700.
--	---------------

Less Amount to

Rent or Royalty _____

Depreciation _____Depletion _____Investment Interest Expense _____

Other Expenses _____

Net income (Loss) to Others	8,700
Net Rent or Royalty Income (Loss)	

Net Rent or Royalty Income (Loss) 9,700.

Deductible Rental Loss (if Applicable)

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des	(e) Bus %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
SEE STATEMENT									
Totals									1,844.

SUPPLEMENT TO RENT AND ROYALTY SCHEDULE
=====

OTHER DEDUCTIONS

OTHER RENTAL EXPENSES	57.

	57.
	=====

RENT AND ROYALTY INCOME

Taxpayer's Name	Identifying Number
CO TR U/A LENA & HARRY TURNER	23-7416737

DESCRIPTION OF PROPERTY

NELSON ST LOT GRAND PRAIRIE

	Yes	No	Did you actively participate in the operation of the activity during the tax year?
--	-----	----	--

TYPE OF PROPERTY: 4 - COMMERCIAL

OTHER INCOME		

TOTAL GROSS INCOME

OTHER EXPENSES

TAXES

35.

[illegible]

DEPRECIATION (SHOWN BELOW)

LESS: Beneficiary's Portion

AMORTIZATION

LESS Beneficiary's Portion

DEPLETION

LESS Beneficiary's Portion

TOTAL EXPENSES

35.

TOTAL RENT OR ROYALTY INCOME (LOSS)

- 35.

Less Amount to

Rent or Royalty

Depreciation

Depletion

Investment Interest Expense

Other Expenses

Net Income (Loss) to Others**Net Rent or Royalty Income (Loss)**

- 35.

Deductible Rental Loss (if Applicable)

SCHEDULE FOR DEPRECIATION CLAIMED

[illegible]

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
USGI REPORTED AS NONQUALIFIED DIVIDENDS	252.	252.
FOREIGN DIVIDENDS	2,890.	2,890.
NONDIVIDEND DISTRIBUTIONS	75.	
DOMESTIC DIVIDENDS	4,487.	4,487.
OTHER INTEREST	918.	918.
FOREIGN INTEREST	39.	39.
U.S. GOVERNMENT INTEREST (FEDERAL TAXABLE	297.	297.
NON-TAXABLE FOREIGN INCOME	-161.	
NONDISTRIBUTIVE DIVIDENDS	35.	35.
NONQUALIFIED FOREIGN DIVIDENDS	936.	936.
NONQUALIFIED DOMESTIC DIVIDENDS	2,699.	2,699.
	-----	-----
TOTAL	12,467.	12,553.
	=====	=====

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
OTHER INCOME	538.	538.
EXCISE TAX REFUND	192.	
PARTNERSHIP INCOME		46.
	-----	-----
TOTALS	730.	584.
	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE - BOA	2,091.	1,255.		837.
TOTALS	2,091.	1,255.	NONE	837.
	=====	=====	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	395.	395.
NON-RENTAL PROPERTY TAXES	1,794.	1,794.
FOREIGN TAXES ON QUALIFIED FOR	66.	66.
FOREIGN TAXES ON NONQUALIFIED	36.	36.
	-----	-----
TOTALS	2,291.	2,291.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
RENT AND ROYALTY EXPENSES	5,843.	5,843.	5,843.	
OTHER ALLOCABLE EXPENSE-PRINCI	91.	91.		
OTHER ALLOCABLE EXPENSE-INCOME	91.	91.		
NON RENTAL PROPERTY EXPENSES	440.	440.		
OTHER CHARITABLE EXPENSES	40.			40.
PARTNERSHIP EXPENSES		124.		
TOTALS	6,505.	6,589.	5,843.	40.

CO TR U/A LENA & HARRY TURNER

23-7416737

FORM 990PF, PART II - OTHER INVESTMENTS
=====

DESCRIPTION -----	COST/ FMV C OR F -----
----------------------	---------------------------------

73935S105 POWERSHARES DB COMMO

C

TOTALS

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION

AMOUNT

MUTUAL FUND ADJ	117 .
COMMON TRUST FUND TIMING ADJ	206 .
PARTNERSHIP BASIS ADJ	2,739 .
COST BASIS ADJ	37,262 .
ROC ADJ - PRIOR YEAR	1,498 .
ADJ FOR PRIOR YEAR ACCM DEPR	16,472 .

TOTAL	58,294 .
	=====

23-7416737

**JSA
6F0970 1 000**

GAINS AND LOSSES FROM PASS-THRU ENTITIES
=====NET SHORT-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS
AND OTHER FIDUCIARIES

COMMON TRUST FUNDS	-3,150.00	
	-----	-----
TOTAL NET SHORT-TERM GAIN OR LOSS (ROUNDED)		-3,150.00
		=====

NET LONG-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS
AND OTHER FIDUCIARIES

COMMON TRUST FUNDS	7,559.00	
PARTNERSHIPS, TRUSTS, S CORPORATIONS	2,739.00	
	-----	-----
TOTAL NET LONG-TERM GAIN OR LOSS (ROUNDED)		10,298.00
		=====

CO TR U/A LENA & HARRY TURNER
FORM 990PF, PART XV - LINES 2a - 2d
=====

23-7416737

RECIPIENT NAME:
MARSHALL SUTTON AND WILLIAM A WALLER
ADDRESS:
110 SW 2ND ST
GRAND PRAIRIE, TX 75050
RECIPIENT'S PHONE NUMBER: N/A
E-MAIL ADDRESS: N/A
FORM, INFORMATION AND MATERIALS:
NO SPECIAL FORM REQUIRED
N/A
N/A
SUBMISSION DEADLINES:
N/A
N/A
RESTRICTIONS OR LIMITATIONS ON AWARDS:
GEOGRAPHIC LIMITATION-GRAND PRAIRIE,
TEXAS ORGANIZATIONS AND RESIDENTS.
NONE

STATEMENT 10

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RECIPIENT NAME:
GRAND PRAIRIE FAMILY YMCA
ADDRESS:
333 NE 5TH ST
GRAND PRAIRIE, TX 75051
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
SUPPORT CHILD DEVELOPMENT PROGRAMS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
GRAND PRAIRIE LIBRARY
FOUNDATION
ADDRESS:
901 CONOVER DR.
GRAND PRAIRIE, TX 75051
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
COMMUNITY DEVELOPMENT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:
SANTA COP, INC.
GRAND PRAIRIE POLICE
ADDRESS:
P.O. BOX 531184
GRAND PRAIRIE, TX 75053
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
CHRISTMAS COMMUNITY DEVELOPMENT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 1,000.

CO TR U/A LENA & HARRY TURNER

23-7416737

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

LIFELINE SHELTER FOR FAMILIES

ADDRESS:

202 COLLEGE ST

GRAND PRAIRIE, TX 75050

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

COMMUNITY DEVELOPMENT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

CHILDREN FIRST COUNSELING

ADDRESS:

202 COLLEGE ST.

GRAND PRAIRIE, TX 75050

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

COMMUNITY DEVELOPMENT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:

GRAND PRAIRIE UNITED CHARITIES

ADDRESS:

1417 DENSMAN ST

GRAND PRAIRIE, TX 75051

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

COMMUNITY DEVELOPMENT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 2,000.

STATEMENT 12

RECIPIENT NAME:
TALITHA SUMMERS
ADDRESS:
1610 LANCELOT
GRAND PRAIRIE, TX 75050
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID 750.

RECIPIENT NAME:
MICAELA JOHNSON
ADDRESS:
902 BONHAM STREET
GRAND PRAIRIE, TX 75050
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID 1,500.

RECIPIENT NAME:
AMANDA ARNOLD
ADDRESS:
301 CRESCENT DRIVE
GRAND PRAIRIE, TX 75050
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID 1,500.

RECIPIENT NAME:
THOMAS BOWEN
ADDRESS:
1713 WESTMINSTER
GRAND PRAIRIE, TX 75050
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID 5,250.

RECIPIENT NAME:
DEVIN SHAW
ADDRESS:
4441 CAROLINA ST
GRAND PRAIRIE, TX 75062
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID 3,500.

RECIPIENT NAME:
CARLOS GUERRERO
ADDRESS:
726 SE 16TH ST
GRAND PRAIRIE, 75050
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID 3,500.

CO TR U/A LENA & HARRY TURNER

23-7416737

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

KEVIN LAL

ADDRESS:

1104 SECRETARIAT DR

GRAND PRAIRIE, TX 75052

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIP

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 1,750.

TOTAL GRANTS PAID:

42,750.

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STATEMENT 15

RENT AND ROYALTY SUMMARY

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PROPERTY -----	TOTAL INCOME -----	DEPLETION/ DEPRECIATION -----	OTHER EXPENSES -----	ALLOWABLE NET INCOME -----
109 E MAIN GRAND PRA				
112-114 E MAIN GRAND	16,352.	1,844.	5,808.	8,700.
NELSON ST LOT GRAND			35.	-35.
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TOTALS	16,352.	1,844.	5,843.	8,665.
	=====	=====	=====	=====

FEDERAL FOOTNOTES

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THE COMPENSATION SHOWN ON THE RETURN THAT IS PAID TO BANK OF AMERICA, N.A. AS CORPORATE TRUSTEE IS NOT CALCULATED BASED UPON AN HOURLY RATE FOR TIME SPENT BY THE TRUSTEE; RATHER, BANK OF AMERICA'S COMPENSATION AS CORPORATE TRUSTEE IS CALCULATED USING A MARKET VALUE FEE SCHEDULE. THE TRUST OFFICER'S TIME SPENT PERFORMING ADMINISTRATIVE RESPONSIBILITIES FOR THIS FOUNDATION AVERAGES ONE HOUR PER WEEK. IN ADDITION, TIME IS SPENT BY OTHER STAFF MEMBERS FOR RECORDKEEPING, INVESTMENT MANAGEMENT, INCOME COLLECTION, RENDERING STATEMENTS AND ACCOUNTINGS, REGULATORY REPORTING, REGULATORY COMPLIANCE, AND TAX SERVICES.

CO TR U/A LENA & HARRY TURNER
23-7416737
Balance Sheet
12/31/2016



Cusip	Asset	Units	Basis	Market Value
	Cash/Cash Equivalent	34762.870	34,762.87	34,762.87
00203H859	AQR MANAGED FUTURES STRATEGY	1207.706	12,548.07	11,255.82
09256H286	BLACKROCK STRATEGIC INCOME	2568.694	25,096.14	25,250.26
202671913	AGGREGATE BOND CTF	3868.060	64,594.59	64,460.45
207543877	SMALL CAP GROWTH LEADERS CTF	365.207	8,946.82	9,194.12
29099J109	EMERGING MARKETS STOCK	927.655	38,192.61	40,591.49
302993993	MID CAP VALUE CTF	543.330	16,886.57	17,628.45
303995997	SMALL CAP VALUE CTF	332.375	9,094.06	10,043.28
323991307	MID CAP GROWTH CTF	582.383	18,053.87	16,897.84
38145C646	GOLDMAN SACHS STRATEGIC	1764.848	18,741.21	17,013.13
45399C107	DIVIDEND INCOME COMMON TRUST	1204.894	68,051.21	68,337.61
464287226	ISHARES CORE US AGGREGATE	372.000	41,716.30	40,198.32
464287507	ISHARES CORE S&P MID CAP ETF	108.000	12,948.61	17,856.72
464287655	ISHARES RUSSELL 2000 ETF	208.000	23,066.36	28,048.80
589509108	THE MERGER FD	807.989	12,548.07	12,653.11
693390841	PIMCO HIGH YIELD FD	960.906	8,706.47	8,465.58
73935S105	POWERSHARES DB COMMODITY	1750.000	32,805.89	27,720.00
921943858	VANGUARD FTSE DEVELOPED	923.000	34,172.90	33,726.42
922042858	VANGUARD FTSE EMERGING MKTS	682.000	25,019.58	24,401.96
922908363	VANGUARD S&P 500 ETF	337.000	66,741.60	69,189.47
94987W737	WELLS FARGO ABSOLUTE RETURN	802.050	8,365.38	8,293.20
999120199	114 E MAIN	100.000	61,942.69	99,000.00
999120231	29 NELSON ST	100.000	50.00	1,200.00
99Z466163	HIGH QUALITY CORE COMMON TRUST	1179.011	17,502.67	16,924.00
99Z466197	INTERNATIONAL FOCUSED EQUITY	5410.552	59,941.39	59,188.19
99Z501647	STRATEGIC GROWTH COMMON TRUST	5054.325	64,567.01	66,070.64
		Totals	785,062.94	828,371.74

Less: Accm. Depr.

29,406
\$755,657 \$828,372