Form **990-PF** | Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www irs gov/form990pf

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation PHILIP & MYN ROOTBERG FOUNDATION		A Employer identification number 23-7169351
Number and street (or P O box number if mail is not delivered to street address) 225 W. WACKER DRIVE	Room/suite 2500	B Telephone number (312) 602-6800
City or town, state or province, country, and ZIP or foreign postal code CHICAGO, IL 60606		C If exemption application is pending, check here ▶ ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 1,182,623.	J Accounting method [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	950.	950.		STATEMENT 1
	4 Dividends and interest from securities	24,132.	24,132.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	16,655.			
	b Gross sales price for all assets on line 6a 304,793.				
	7 Capital gain net income (from Part IV, line 2)		16,655.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	1,137.	0.		STATEMENT 3
	12 Total Add lines 1 through 11	42,874.	41,737.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	4,692.	2,346.		2,346.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 5	321.	321.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	7,674.	7,649.		25.
	24 Total operating and administrative expenses Add lines 13 through 23	12,687.	10,316.		2,371.
	25 Contributions, gifts, grants paid	46,791.			46,791.
	26 Total expenses and disbursements. Add lines 24 and 25	59,478.	10,316.		49,162.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	<16,604.>			
	b Net investment income (if negative, enter -0-)		31,421.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	3,993.	4,010.	4,010.
	2 Savings and temporary cash investments	18,279.	31,286.	31,286.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S and state government obligations STMT 7	9,718.	9,718.	10,390.
	b Investments - corporate stock			
	c Investments - corporate bonds STMT 8	10,014.	10,014.	10,368.
	11 Investments - land, buildings and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	1,108,372.	1,078,744.	1,126,569.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,150,376.	1,133,772.	1,182,623.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	1,150,376.	1,133,772.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	1,150,376.	1,133,772.	
	31 **Total liabilities and net assets/fund balances**	1,150,376.	1,133,772.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,150,376.
2 Enter amount from Part I, line 27a	2	<16,604.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,133,772.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,133,772.

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Part IV | Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHMENT	P		
b	SEE ATTACHMENT	P		
c	CAPITAL GAINS DIVIDENDS			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	14,611.		14,572.	39.
b	278,028.		273,566.	4,462.
c	12,154.			12,154.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				39.
b				4,462.
c				12,154.
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	16,655.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V | Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	72,944.	1,238,300.	.058907
2014	59,149.	1,289,137.	.045883
2013	55,542.	1,232,252.	.045074
2012	33,128.	1,152,132.	.028754
2011	24,640.	1,142,788.	.021561

2	**Total** of line 1, column (d)	2	.200179
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.040036
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	1,156,930.
5	Multiply line 4 by line 3	5	46,319.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	314.
7	Add lines 5 and 6	7	46,633.
8	Enter qualifying distributions from Part XII, line 4	8	49,162.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter ________ **(attach copy of letter if necessary-see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	314.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	314.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	314.
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a: 440.		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	440.
8	Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	126.
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 126. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			
14	The books are in care of ▶ RUTH ROOTBERG Telephone no. ▶ (312) 602-6800 Located at ▶ 478 OLD FARM ROAD, AMHERST, MA ZIP+4 ▶ 01002			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RUTH E. ROOTBERG 225 W. WACKER DRIVE CHICAGO, IL 60606	PRESIDENT/DIRECTOR/TREASUR 0.50	0.	0.	0.
SUSAN R. SHAPIRO 225 W. WACKER DRIVE CHICAGO, IL 60606	SECRETARY/DIRECTOR 0.50	0.	0.	0.
LESLIE R. WILDER 225 W. WACKER DRIVE CHICAGO, IL 60606	VICE PRESIDENT/DIRECTOR 0.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes			
a	Average monthly fair market value of securities		1a	1,141,738.
b	Average of monthly cash balances		1b	32,810.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	1,174,548.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	1,174,548.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	17,618.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	1,156,930.
6	**Minimum investment return.** Enter 5% of line 5		6	57,847.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	57,847.
2a	Tax on investment income for 2016 from Part VI, line 5	2a 314.		
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	314.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	57,533.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	57,533.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	57,533.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	49,162.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	49,162.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	314.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	48,848.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				57,533.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			48,391.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 49,162.				
a Applied to 2015, but not more than line 2a			48,391.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				771.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015 Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				56,762.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

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14360428 143399 76904Q

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ALZHEIMER'S DISEASE RESEARCH 22512 GATEWAY CENTER DRIVE CLARKSBURG, MD 20871	N/A	PUBLIC	GENERAL FUNDING	400.
AMERICAN CANCER SOCIETY PO BOX 22718 OKLAHOMA CITY, OK 73123	N/A	PUBLIC	GENERAL FUNDING	1,697.
AMERICAN HEART ASSOCIATION 7272 GREENVILLE AVENUE DALLAS, TX 75231	N/A	PUBLIC	GENERAL FUNDING	497.
AMERICAN HUMANE ASSOCIATION 1400 16TH STREE NW, SUITE 360 WASHINGTON, DC 20036	N/A	PUBLIC	GENERAL FUNDING	400.
AMHERST CINEMA 28 AMITY STREET AMHERST, MA 01002	N/A	PUBLIC	GENERAL FUNDING	1,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	46,791.
b Approved for future payment NONE				
Total			▶ 3b	0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513 or 514 (c) Exclusion code	Excluded by section 512, 513 or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	950.	
4 Dividends and interest from securities			14	24,132.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	16,655.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a FEDERAL REFUND			01	1,137.	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		42,874.	0.

13 **Total** Add line 12, columns (b), (d), and (e) 13 42,874.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Ruth E. Rootberg — May 4, 2017 — President + Treasurer

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
STANTON N. DERDIGER	Stanton N. Derdiger	5/2/17		P00006907
Firm's name ▶ CBIZ MHM, LLC			Firm's EIN ▶ 34-1853929	
Firm's address ▶ 225 WEST WACKER DR, SUITE 2500 CHICAGO, IL 60606			Phone no 312-602-6800	

Form **990-PF** (2016)

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
AUTISM SPEAKS 1060 STATE ROUD, 2ND FLOOR PRINCETON, NJ 08540	N/A	PUBLIC	GENERAL FUNDING	2,000.
CHICAGO SYMPHONY ORCHESTRA 220 S. MICHIGAN AVENUE CHICAGO, IL 60604	N/A	PUBLIC	GENERAL FUNDING	500.
COOLEY DICKINSON HEALTH CARE 30 LOCUST ST NORTHAMPTON, MA 01061	N/A	PUBLIC	GENERAL FUNDING	300.
COURT THEATRE - THE UNIVERSITY OF CHICAGO 5535 S ELLIS AVE CHICAGO, IL 60637	N/A	PUBLIC	GENERAL FUNDING	500.
CRITICAL RESISTANCE 1904 FRANKLIN STREET, SUITE 504 OAKLAND, CA 94612	N/A	PUBLIC	GENERAL FUNDING	500.
DOCTORS WITHOUT BORDERS 333 SEVENTH AVENUE, 2ND FLOOR NEW YORK, NY 10001	N/A	PUBLIC	GENERAL FUNDING	300.
FOLK ARTS RAJASTHAN 314 EAST 84TH ST, #11 NEW YORK, NY 10028	N/A	PUBLIC	GENERAL FUNDING	3,000.
GOODMAN THEATRE 170 N. DEARBORN CHICAGO, IL 60601	N/A	PUBLIC	GENERAL FUNDING	500.
HARTSBROOK SCHOOL 193 BAY ROAD HADLEY, MA 01035	N/A	PUBLIC	GENERAL FUNDING	500.
INTERNATIONAL MYELOMA FOUNDATION 12650 RIVERSIDE DRIVE, SUITE 206 NORTH HOLLYWOOD, CA 91607	N/A	PUBLIC	GENERAL FUNDING	100.
Total from continuation sheets				42,797.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JEWISH UNITED FUND 30 S. WELLS STREET CHICAGO, IL 60606	N/A	PUBLIC	GENERAL FUNDING	12,000.
KRISHNAMURTI FOUNDATION OF AMERICA PO BOX 1560 OJAI, CA 93024	N/A	PUBLIC	GENERAL FUNDING	250.
LOS ANGELES OPERA 135 N GRAND LOAS ANGELES, CA 90012	N/A	PUBLIC	GENERAL FUNDING	5,897.
LYRIC OPERA OF CHICAGO 20 N. WACKER DRIVE CHICAGO, IL 60606	N/A	PUBLIC	GENERAL FUNDING	500.
MISES INSTITUTE 518 WEST MAGNOLIA AVENUE AUBURN, AL 36832	N/A	PUBLIC	GENERAL FUNDING	250.
NANTUCKET COTTAGE HOSPITAL FOUNDATION 57 PROSPECT STREET NANTUCKET, MA 02554	N/A	PUBLIC	GENERAL FUNDING	600.
NATIONAL MULTIPLE SCLEROSIS SOCIETY 733 THIRD AVENUE, 3RD FLOOR NEW YORK, NY 10017	N/A	PUBLIC	GENERAL FUNDING	400.
NEW ENGLAND PUBLIC RADIO 1525 MAIN STREET SPRINGFIELD, MA 01103	N/A	PUBLIC	GENERAL FUNDING	500.
SEAN CASEY ANIMAL RESCUE 153 EAST 3RD STREET BROOKLYN, NY 11218	N/A	PUBLIC	GENERAL FUNDING	200.
SMILE TRAIN 41 MADISON AVENUE, 28TH FLOOR NEW YORK, NY 10010	N/A	PUBLIC	GENERAL FUNDING	1,300.
Total from continuation sheets				

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04-01-16

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TEMPLE AKIBA 5249 S. SEPULVEDA BLVD CULVER CITY, CA 90230	N/A	PUBLIC	GENERAL FUNDING	6,700.
THIRTEEN - NEW YORK PUBLIC MEDIA (WNET) 825 EIGHTH AVENUE NEW YORK, NY 10019	N/A	PUBLIC	GENERAL FUNDING	1,000.
TUFTS UNIVERSITY PO BOX 3306 BOSTON, MA 02241	N/A	PUBLIC	GENERAL FUNDING	4,000.
WNYC - NEW YORK PUBLIC RADIO 160 VARICK STREET NEW YORK, NY 10013	N/A	PUBLIC	GENERAL FUNDING	1,000.
Total from continuation sheets				

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FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
ROPES & GRAY	950.	950.	
TOTAL TO PART I, LINE 3	950.	950.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
ROPES & GRAY	36,286.	12,154.	24,132.	24,132.	
TO PART I, LINE 4	36,286.	12,154.	24,132.	24,132.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
FEDERAL REFUND	1,137.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,137.	0.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	4,692.	2,346.		2,346.
TO FORM 990-PF, PG 1, LN 16B	4,692.	2,346.		2,346.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX WITHHELD	321.	321.		0.
TO FORM 990-PF, PG 1, LN 18	321.	321.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ANNUAL REPORT	15.	0.		15.
ASSET MANAGEMENT FEES	7,649.	7,649.		0.
SECRETARY OF STATE	10.	0.		10.
TO FORM 990-PF, PG 1, LN 23	7,674.	7,649.		25.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENT	X		9,718.	10,390.
TOTAL U.S. GOVERNMENT OBLIGATIONS			9,718.	10,390.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			9,718.	10,390.

FORM 990-PF CORPORATE BONDS STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENT	10,014.	10,368.
TOTAL TO FORM 990-PF, PART II, LINE 10C	10,014.	10,368.

FORM 990-PF	OTHER INVESTMENTS		STATEMENT 9
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENT	COST	1,078,744.	1,126,569.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,078,744.	1,126,569.

PHILIP AND MYN ROOTBERG FOUNDATION
Balance Sheet Attachment
12/31/16
FEIN: 23-7169351

NAME OF SECURITY	1/1/2015 SHARES	1/1/2015 BASIS	12/31/2016 SHARES	12/31/2016 BASIS	12/31/2016 FMV
Line 10A - US & State Government Obligations					
US Treasury Note - 3 875% 5/15/2018	10,000 00	9,718 02	10,000 00	9,718 02	10,390 00
Total Line 10A		9,718 02		9,718 02	10,390 00
Line 10B - Corporate Stock					
Total Line 10B		-		-	-
Line 10C - Corporate Bonds					
Wells Fargo Company Bond	10,000 00	10,014 40	10,000 00	10,014 40	10,368 00
Total Line 10C		10,014 40		10,014 40	10,368 00
Line 13 - Other Investments					
Artisan Intl Value Fund	1,961 143	41,210 96	1,973 635	41,429 19	63,985 00
Blackrock Strategic Inc Opp Fund Ins	3,609 768	37,011 06	3,609 768	37,011 06	35,484 00
Dodge & Cox International Stock Fund	1,497 065	52,589 47	-	-	-
Driehaus Emerging Markets Growth Fund	1,963 077	57,904 70	1,343 525	38,420 22	37,592 00
Edgewood Growth Fund Ins	-	-	4,250 264	85,737 63	94,398 00
FMI Large Cap Fund	6,486 952	146,665 07	5,911 827	132,169 30	116,581 00
Harding Loevner Intl Equity Port	3,739 642	55,811 97	-	-	-
Matthews Asia Dividend - Ins	1,788 164	30,795 33	2,485 635	40,761 12	38,577 00
Metropolitan West Total Return Bond Fund	13,569 482	145,297 53	14,525 492	155,628 04	152,953 00
Miller Convertible Bond Fund - I	-	-	1,885 148	24,054 49	24,017 00
Neuberger Berman Core Bond Fund	13,972 288	135,497 19	14,905 391	145,287 72	152,333 00
Neuberger Berman High Income Bond Fund	5,236 020	41,511 40	6,586 637	52,735 03	57,304 00
Oak Ridge Small Cap Growth Fund (Name change from Pioneer)	1,043 062	31,009 07	-	-	-
Ridgeworth Seix Floating Rate High Income Fund	5,309 786	47,871 64	-	-	-
Third Ave Real Est Val - ISNT	812 652	24,475 91	-	-	-
Transamerica Intl Small Cap Value Fund	6,082 080	72,018 18	6,125 222	72,490 15	67,990 00
Vanguard 500 Index Fund ADM	656 969	124,916 16	619 754	117,840 10	128,023 00
Vanguard Small-Cap Index Fund	1,386 271	63,785 86	1,514 260	70,547 68	93,536 00
WCM Focused Intl Growth Fd - Ins	-	-	5,294 233	64,631 88	63,796 00
Total Line 13		1,108,371 50		1,078,743 61	1,126,569 00
Grand Total		1,128,103 92		1,098,476 03	1,147,327 00

PHILIP AND MYN ROOTBERG FOUNDATION
CAPITAL GAINS AND LOSSES
12/31/16
FEIN: 23-7169351

	DATE ACQUIRED	DATE SOLD	SHARES	PROCEEDS	COST	GAIN (LOSS)
Short Term Covered						
Dodge & Cox International Stock Fund	4/20/2016	8/17/2016	28 90	1,100 59	1,068 51	32 08
Dodge & Cox International Stock Fund	1/12/2015	11/11/2016	133 39	5,100 91	4,931 49	169 42
Metropolitan west Total Return Bond Fund	6/1/2015	4/20/2016	336 79	3,647 44	3,647 44	-
Oak Ridge Small Cap Growth Fund	12/10/2015	5/10/2016	23 60	802 74	840 02	(37 28)
Ridgeworth Seix Floating Rate High Income Fund	6/1/2015	5/10/2016	336 70	2,855 22	3,000 00	(144 78)
Third Ave Real Est Val - ISNT	12/8/2015	11/11/2016	37 32	1,104 36	1,084 20	20 16
Total Short Term Covered				**14,611.26**	**14,571.66**	**39.60**
Long Term Covered						
Artisan Intl Value Fund	99/99/99	8/17/2016	33 08	1,093 39	1,223 77	(130 38)
Driehaus Emerging Markets Growth Fund	9/6/2013	1/22/2016	7 46	182 42	230 79	(48 37)
Driehaus Emerging Markets Growth Fund	9/6/2013	8/17/2016	92 39	2,799 30	2,856 58	(57 28)
FMI Large Cap Fund	12/1/2014	4/20/2016	555 836	10,994 44	12,912 07	(1,917 63)
FMI Large Cap Fund	12/1/2014	8/17/2016	366 569	7,518 33	8,515 40	(997 07)
Harding Loevner Intl Equity Port	99/99/99	2/24/2016	3,739 64	59,348 12	55,811 97	3,536 15
Matthews Asia Divdend - Ins	6/23/2016	8/17/2016	88 86	1,498 23	1,306 11	192 12
Metropolitan west Total Return Bond Fund	12/12/2014	4/20/2016	31 534	341 51	341 51	-
Neuberger Berman Core Bond Fund	12/17/2014	4/20/2016	25 38	265 71	265 71	-
Oak Ridge Small Cap Growth Fund	99/99/99	5/10/2016	77 52	2,637 05	2,672 27	(35 22)
Ridgeworth Seix Floating Rate High Income Fund	99/99/99	5/10/2016	4,973 09	42,171 77	44,871 64	(2,699 87)
Third Ave Real Est Val - ISNT	9/22/2015	11/11/2016	775 33	22,942 01	23,391 71	(449 70)
Vanguard 500 Index Fund ADM	12/1/2014	8/18/2016	37 22	7,532 32	7,076 06	456 26
Vanguard Small-Cap Index Fund	11/17/2014	8/18/2016	214 45	12,562 19	11,880 26	681 93
Total Long Term Covered				**171,886.79**	**173,355.85**	**(1,469.06)**
Long Term Non-Covered						
Dodge & Cox International Stock Fund	99/99/99	11/11/2016	1,497 07	57,247 77	52,589 47	4,658 30
Driehaus Emerging Markets Growth Fund	99/99/99	1/22/2016	448 10	10,951 56	14,250 49	(3,298 93)
Driehaus Emerging Markets Growth Fund	3/19/2010	8/17/2016	71 60	2,169 54	2,146 62	22 92
Neuberger Berman Core Bond Fund	99/99/99	4/20/2016	355 94	3,726 67	3,726 67	-
Oak Ridge Small Cap Growth Fund	99/99/99	5/10/2016	941 95	32,045 18	27,496 78	4,548 40
						-
Total Long Term Non-Covered				**106,140.72**	**100,210.03**	**5,930.69**
Total Long Term				**278,027.51**	**273,565.88**	**4,461.63**