

Form 990-PF

Department of the Treasury  
Internal Revenue Service

## Return of Private Foundation

## or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

2016

Open to Public  
Inspection

For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

<p>Name of foundation MONTGOMERY FOUNDATION</p> <p>Number and street (or P O box number if mail is not delivered to street address) 365 N WHITEWOMAN STREET</p> <p>City or town, state or province, country, and ZIP or foreign postal code COSHOCTON, OH 438121088</p> <p><b>G</b> Check all that apply      <input type="checkbox"/> Initial return      <input type="checkbox"/> Initial return of a former public charity  <input type="checkbox"/> Final return      <input type="checkbox"/> Amended return  <input type="checkbox"/> Address change      <input type="checkbox"/> Name change</p> <p><b>H</b> Check type of organization      <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation  <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust      <input type="checkbox"/> Other taxable private foundation</p> <p><b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 15,931,316</p>		<p><b>A</b> Employer identification number 23-7165768</p> <p><b>B</b> Telephone number (see instructions) (740) 622-2696</p> <p><b>C</b> If exemption application is pending, check here ► <input type="checkbox"/></p> <p><b>D</b> 1. Foreign organizations, check here ► <input type="checkbox"/>  2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/></p> <p><b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/></p> <p><b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/></p>		
		<p><b>J</b> Accounting method      <input type="checkbox"/> Cash      <input checked="" type="checkbox"/> Accrual  <input type="checkbox"/> Other (specify) _____</p> <p>(Part I, column (d) must be on cash basis )</p>		
<p><b>Part I</b> <b>Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</p>		<b>(a)</b> Revenue and expenses per books	<b>(b)</b> Net investment income	<b>(c)</b> Adjusted net income
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)			
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B			
	3 Interest on savings and temporary cash investments	71	71	
	4 Dividends and interest from securities	803,480	803,480	
	5a Gross rents	63,912	63,912	
	b Net rental income or (loss)	14,104		
	6a Net gain or (loss) from sale of assets not on line 10	-200,404		
	b Gross sales price for all assets on line 6a	4,561,994		
	7 Capital gain net income (from Part IV, line 2)		0	
	8 Net short-term capital gain			
	9 Income modifications			
	10a Gross sales less returns and allowances			
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	136	136		
12 <b>Total.</b> Add lines 1 through 11	667,195	867,599		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	64,200	22,470	41,730
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits	12,269	4,294	7,975
	16a Legal fees (attach schedule)			
	b Accounting fees (attach schedule)	2,860	0	2,860
	c Other professional fees (attach schedule)	60,789	60,789	0
	17 Interest			
	18 Taxes (attach schedule) (see instructions)	26,946	10,975	0
	19 Depreciation (attach schedule) and depletion	12,751	12,751	
	20 Occupancy	3,600	0	3,600
	21 Travel, conferences, and meetings			
	22 Printing and publications			
	23 Other expenses (attach schedule)	-55,906	-42,186	-13,720
	<b>24 Total operating and administrative expenses.</b>	127,509	69,093	42,445
25 Contributions, gifts, grants paid	662,015		662,015	
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	789,524	69,093	704,460	
27 Subtract line 26 from line 12				
a <b>Excess of revenue over expenses and disbursements</b>	-122,329			
b <b>Net investment income</b> (if negative, enter -0-)		798,506		
c <b>Adjusted net income</b> (if negative, enter -0-)				

<b>Part II</b> <b>Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>					
1	Cash—non-interest-bearing . . . . .				
2	Savings and temporary cash investments . . . . .	133,466	929,799	929,799	
3	Accounts receivable ►				
	Less allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less allowance for doubtful accounts ►				
5	Grants receivable . . . . .				
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
7	Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
8	Inventories for sale or use . . . . .				
9	Prepaid expenses and deferred charges . . . . .	15,439			
10a	Investments—U S and state government obligations (attach schedule)				
b	Investments—corporate stock (attach schedule) . . . . .	2,099,245	2,099,246	2,199,569	
c	Investments—corporate bonds (attach schedule) . . . . .	7,384,082	6,274,147	5,828,514	
11	Investments—land, buildings, and equipment basis ►	346,357			
	Less accumulated depreciation (attach schedule) ►	256,255			
12	Investments—mortgage loans . . . . .	102,853	90,102	90,102	
13	Investments—other (attach schedule) . . . . .	6,720,307	6,945,301	6,883,332	
14	Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
15	Other assets (describe ►) . . . . .				
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	16,455,392	16,338,595	15,931,316	
<b>Liabilities</b>					
17	Accounts payable and accrued expenses . . . . .				
18	Grants payable. . . . .				
19	Deferred revenue . . . . .				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable (attach schedule) . . . . .				
22	Other liabilities (describe ►) . . . . .	141,076	168,983		
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	141,076	168,983		
<b>Net Assets or Fund Balances</b>					
	<b>Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.</b>				
24	Unrestricted . . . . .	16,314,316	16,169,612		
25	Temporarily restricted . . . . .				
26	Permanently restricted . . . . .				
	<b>Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31.</b>				
27	Capital stock, trust principal, or current funds . . . . .				
28	Paid-in or capital surplus, or land, bldg , and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds				
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	16,314,316	16,169,612		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	16,455,392	16,338,595		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	16,314,316
2	Enter amount from Part I, line 27a . . . . .	2	-122,329
3	Other increases not included in line 2 (itemize) ►	3	0
4	Add lines 1, 2, and 3 . . . . .	4	16,191,987
5	Decreases not included in line 2 (itemize) ►	5	22,375
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	16,169,612

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a See Additional Data Table					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a See Additional Data Table					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)		If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-200,404	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8					

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	724,757	15,081,291	0 048057
2014	660,735	15,647,107	0 042227
2013	640,075	15,540,028	0 041189
2012	977,489	14,920,507	0 065513
2011	861,537	19,769,516	0 043579
<b>2 Total</b> of line 1, column (d)			0 240565
<b>3 Average</b> distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0 048113
<b>4 Enter</b> the net value of noncharitable-use assets for 2016 from Part X, line 5			14,514,898
<b>5 Multiply</b> line 4 by line 3			698,355
<b>6 Enter</b> 1% of net investment income (1% of Part I, line 27b)			7,985
<b>7 Add</b> lines 5 and 6			706,340
<b>8 Enter</b> qualifying distributions from Part XIII, line 4			704,460

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1	1	15,970
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b	1	15,970
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	15,970
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-	5	15,970
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	15,439
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	15,439
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	531
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	
11	Enter the amount of line 10 to be <b>Credited to 2017 estimated tax</b> ►	Refunded	11

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b	Yes	No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>			
c	Did the foundation file <b>Form 1120-POL</b> for this year?	1c	Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year			
(1)	On the foundation ► \$ _____ 0	(2)	On foundation managers ► \$ _____ 0	
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2	Yes	No
	<i>If "Yes," attach a detailed description of the activities</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	No
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	4b	Yes	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5	Yes	No
	<i>If "Yes," attach the statement required by General Instruction T</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either <ul style="list-style-type: none"> <li>By language in the governing instrument, or</li> <li>By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?</li> </ul>	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)			
	► OH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	Yes	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	Yes	No

**Part VII-A Statements Regarding Activities (continued)**

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). 11 No

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions). 12 No

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 Yes

Website address ►N/A

14 The books are in care of ►LINDA SCOTT Telephone no ►(740) 622-2696

Located at ►365 N WHITEWOMAN STREET COSHOCTON OH

ZIP+4 ►438121088

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here and enter the amount of tax-exempt interest received or accrued during the year. ► 15 □

16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No

See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes", enter the name of the foreign country ►

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? □ Yes  No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? □ Yes  No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? □ Yes  No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? □ Yes  No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? □ Yes  No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). □ Yes  No

b If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ► □ 1b No

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? 1c No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ► 20\_\_\_\_, 20\_\_\_\_, 20\_\_\_\_, 20\_\_\_\_ □ Yes  No

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions) 2b

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20\_\_\_\_, 20\_\_\_\_, 20\_\_\_\_, 20\_\_\_\_

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? □ Yes  No

b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). 3b

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a No

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? 4b No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)**

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . .  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). . . . .  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .  Yes  No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . . Organizations relying on a current notice regarding disaster assistance check here. . . . . ►

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .  Yes  No  
*If "Yes," attach the statement required by Regulations section 53.4945-5(d)*

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1. List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Part X Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions )

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	14,189,608
b	Average of monthly cash balances. . . . .	1b	456,227
c	Fair market value of all other assets (see instructions). . . . .	1c	90,102
d	<b>Total</b> (add lines 1a, b, and c). . . . .	1d	14,735,937
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	14,735,937
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	221,039
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	14,514,898
6	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	6	725,745

**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign

**Part XI** organizations check here ►  and do not complete this part )

1	Minimum investment return from Part X, line 6. . . . .	1	725,745
2a	Tax on investment income for 2016 from Part VI, line 5. . . . .	2a	15,970
b	Income tax for 2016 (This does not include the tax from Part VI). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	15,970
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	709,775
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	0
5	Add lines 3 and 4. . . . .	5	709,775
6	Deduction from distributable amount (see instructions). . . . .	6	0
7	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	709,775

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	704,460
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	704,460
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	0
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	6	704,460
<b>Note:</b> The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7				709,775
<b>2</b> Undistributed income, if any, as of the end of 2016			5,459	
<b>a</b> Enter amount for 2015 only. . . . .		0		
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2016				
<b>a</b> From 2011. . . . .				
<b>b</b> From 2012. . . . .				
<b>c</b> From 2013. . . . .				
<b>d</b> From 2014. . . . .				
<b>e</b> From 2015. . . . .				
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	0			
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4 ► \$ 704,460			5,459	
<b>a</b> Applied to 2015, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2016 distributable amount. . . . .				699,001
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a) )	0			0
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .			0	
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .			0	
<b>e</b> Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				0
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017. . . . .				10,774
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	0			
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . . . .	0			
<b>9</b> <b>Excess distributions carryover to 2017.</b> Subtract lines 7 and 8 from line 6a. . . . .	0			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2012. . . . .				
<b>b</b> Excess from 2013. . . . .				
<b>c</b> Excess from 2014. . . . .				
<b>d</b> Excess from 2015. . . . .				
<b>e</b> Excess from 2016. . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ►			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)****1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

## **Part XV    Supplementary Information (continued)**

### **3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income	Excluded by section 512, 513, or 514	(e) Related or exempt function income (See instructions)	
1	Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount
a					
b					
c					
d					
e					
f					
g	Fees and contracts from government agencies				
2	Membership dues and assessments.				
3	Interest on savings and temporary cash investments			14	71
4	Dividends and interest from securities.			14	803,480
5	Net rental income or (loss) from real estate				
a	Debt-financed property.				
b	Not debt-financed property.			16	14,104
6	Net rental income or (loss) from personal property				
7	Other investment income.			14	136
8	Gain or (loss) from sales of assets other than inventory			18	-200,404
9	Net income or (loss) from special events				
10	Gross profit or (loss) from sales of inventory				
11	Other revenue a				
b					
c					
d					
e					
12	Subtotal Add columns (b), (d), and (e).		0		617,387
13	Total. Add line 12, columns (b), (d), and (e).				617,387

(See worksheet in line 13 instructions to verify calculations )

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**



**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
EARTHLINK INC	P	2014-05-21	2016-03-24
PEABODY ENERGY CORP	P	2013-06-07	2016-03-24
ANGLOGOLD ASHANT	P	2014-04-01	2016-03-28
PETROBRAS INTERNATIONAL	P	2015-04-21	2016-06-03
FREEPORT MC MORAN	P	2015-09-02	2016-08-22
PRIDE INTERNATIONAL	P	2016-03-24	2016-08-22
SESI LLC	P	2016-03-24	2016-08-22
TRANSOCEAN INC	P	2015-04-21	2016-08-22
UNITED STATES STEEL	P	2013-06-07	2016-08-22
CHESAPEAKE ENERGY	P	2016-03-28	2016-09-14

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
509,975		528,180	-18,205
33,225		519,140	-485,915
369,089		379,963	-10,874
316,965		317,167	-202
350,675		331,650	19,025
364,325		304,525	59,800
479,975		380,025	99,950
326,600		333,666	-7,066
620,375		615,725	4,650
402,965		236,974	165,991

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-18,205
			-485,915
			-10,874
			-202
			19,025
			59,800
			99,950
			-7,066
			4,650
			165,991

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
TOYS R US	P	2014-05-21	2016-11-03
COMMUNITY HEALTH	P	2013-07-24	2016-11-22
CAPITAL GAINS DIVIDENDS	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
500,000		505,405	-5,405
218,165		309,978	-91,813
69,660			69,660

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69	Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-5,405
			-91,813
			69,660

**Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation**

<b>(a)</b> Name and address	Title, and average hours per week <b>(b)</b> devoted to position	<b>(c)</b> Compensation (If not paid, enter -0-)	<b>(d)</b> Contributions to employee benefit plans and deferred compensation	<b>(e)</b> Expense account, other allowances
RANDY KREUTER  6 MEDBERY DRIVE COSHOCTON, OH 43812	TREASURER/TRUSTEE 1 00	0	0	0
LINDA SCOTT  880 EDWARDS STREET W LAFAYETTE, OH 43845	PRESIDENT/TRUSTEE/ADMIN DI 30 00	64,200	29,392	0
JOSEPH S MONTGOMERY  44 GRANITE RIDGE RD REDDING, CT 06896	TRUSTEE 1 00	0	0	0
J SCOTT MONTGOMERY  PO BOX 3946 KETCHUM, ID 83340	TRUSTEE 1 00	0	0	0
MICHAEL MANNING  925 KENSINGTON ROAD COSHOCTON, OH 43812	SECRETARY/TRUSTEE 1 00	0	0	0
RHODA CROWN  2196 FULTON DRIVE COSHOCTON, OH 43812	VICE PRESIDENT/TRUSTEE 1 00	0	0	0

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
CENTRAL OHIO TECHNICAL COLLEGE 1179 UNIVERSITY DRIVE NEWARK, OH 43055	NONE	PUBLIC	ASPIRE PROGRAM SUPPORT	6,000
COSHOCTON CITY SCHOOLS 609 CAMBRIDGE ROAD COSHOCTON, OH 43812	NONE	PUBLIC	CAPITAL/PLANETARIUM	75,000
COSHOCTON COMMUNITY CHOIR 4TH CHESTNUT STREET COSHOCTON, OH 43812	NONE	PUBLIC	ANNUAL CAMPAIGN	500
COSHOCTON COUNTY AGRICULTURAL SOCIETY 707 KENILWORTH AVE COSHOCTON, OH 43812	NONE	PUBLIC	CAPITAL IMPROVEMENTS	25,000
COSHOCTON COUNTY REGIONAL AIRPORT 24569 AIRPORT ROAD COSHOCTON, OH 43812	NONE	PUBLIC	AIRSHOW PROGRAM SUPPORT	10,000
COSHOCTON PUBLIC LIBRARY 655 MAIN STREET COSHOCTON, OH 43812	NONE	PUBLIC	CAPITAL/BOOKMOBILE	30,000
DOLLARS FOR SCHOLARS PO BOX 1000 COSHOCTON, OH 43812	NONE	PUBLIC	PROGRAM SUPPORT	20,000
ECHOING HILLS VILLAGE 36272 CR 79 WARSAW, OH 43844	NONE	PUBLIC	CAPITAL IMPROVEMENTS	15,000
FRIENDS OF THE MUSEUM 300 N WHITEWOMAN STREET COSHOCTON, OH 43812	NONE	PUBLIC	ANNUAL CAMPAIGN	100
JUNIOR ACHIEVEMENT OF NORTH CENTRAL OHIO 300 N WHITEWOMAN STREET COSHOCTON, OH 43812	NONE	PUBLIC	PROGRAM SUPPORT	3,300
MONTESSORI PRESCHOOL 132 N FOURTH ST COSHOCTON, OH 43812	NONE	PUBLIC	CAPITAL/PLAYGROUND EQUIPMENT	5,000
RIVERVIEW LOCAL SCHOOL DISTRICT 26496 SR 60 N WARSAW, OH 43844	NONE	PUBLIC	CAPITAL/CHROMEBOOKS	3,000
ROSCOE VILLAGE FOUNDATION 600 N WHITEWOMAN STREET COSHOCTON, OH 43812	NONE	PRIVATE	RESTORATION OF HISTORIC SITE	469,115
<b>Total . . . . .</b>				662,015
<b>3a</b>				

## TY 2016 Accounting Fees Schedule

**Name:** MONTGOMERY FOUNDATION**EIN:** 23-7165768

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX RETURN PREPARATION	2,860	0		2,860

# TY 2016 All Other Program Related Investments Schedule

**Name:** MONTGOMERY FOUNDATION

**EIN:** 23-7165768

Category	Amount
NOT APPLICABLE	0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

## TY 2016 Depreciation Schedule

**Name:** MONTGOMERY FOUNDATION

**EIN:** 23-7165768

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BUILDING, 234 CHESTNUT, COSHOCTON	2004-08-09	321,300	228,480	SL	30 000000000000	10,710	10,710		
REPLACEMENT ROOF	2005-05-31	13,944	9,840	SL	15 000000000000	930	930		
REPLACEMENT DOORS	2011-04-12	11,113	5,184	SL	10 000000000000	1,111	1,111		

**TY 2016 Investments Corporate Bonds Schedule****Name:** MONTGOMERY FOUNDATION**EIN:** 23-7165768

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
ACCRUED INTEREST	101,437	147,239
BMC SOFTWARE INC	510,426	505,000
CLIFFS NATURAL RESOURCES	624,000	571,500
COMMERCIAL VEHICLE GROUP	576,267	559,770
JONES GROUP, INC	569,881	114,000
PERRY ELLIS INT'L	170,804	164,755
SPRINT NEXTEL CORP	633,086	635,250
TRANSOCEAN, INC	476,125	497,500
UNIVERSAL HOSPITAL	295,712	295,500
AK STEEL CORPORATION	406,038	415,125
CHESAPEAKE ENERGY	308,232	328,250
FRONTIER COMMUNICAT	354,623	346,125
GENWORTH FINANCIAL	357,552	344,750
HEXICAN US FINANC	285,893	296,250
WEATHERFORD INTL	298,525	303,000
NATIONSTAR MORTG	305,546	304,500

**TY 2016 Investments Corporate Stock Schedule****Name:** MONTGOMERY FOUNDATION**EIN:** 23-7165768

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
AMERICAN ELEC POWER	199,875	261,913
AT&T INC	199,844	254,117
BLACKSTONE GROUP	200,457	172,857
BOEING CO	199,611	232,742
BP PLC	216,906	168,584
CISCO SYSTEMS, INC	199,772	274,851
CONOCO PHILLIPS	230,159	172,481
DOW CHEMICAL COMPANY	229,613	266,073
ENTERPRISE PRODUCTS	222,937	183,169
PFIZER, INC	200,071	207,872
PJT PARTNERS	1	4,910

## TY 2016 Investments - Land Schedule

**Name:** MONTGOMERY FOUNDATION

**EIN:** 23-7165768

<b>Category/ Item</b>	<b>Cost/Other Basis</b>	<b>Accumulated Depreciation</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
BUILDING, 234 CHESTNUT, COSHOCTON	321,300	239,190	82,110	
REPLACEMENT ROOF	13,944	10,770	3,174	
REPLACEMENT DOORS	11,113	6,295	4,818	

## TY 2016 Investments - Other Schedule

**Name:** MONTGOMERY FOUNDATION**EIN:** 23-7165768

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
AMERICAN GROWTH FUND	AT COST	900,494	871,358
AMERICAN INCOME FUND	AT COST	883,577	885,959
AMERICAN NEW PERSPECTIVE	AT COST	745,907	697,893
AMERICAN NEW WORLD FUND	AT COST	695,499	717,734
AMERICAN SMALL CAP FUND	AT COST	719,824	722,617
FS INVESTMENT CORP	AT COST	2,000,000	2,018,954
GRIFFIN AMER HEALTHCARE	AT COST	1,000,000	968,817

## TY 2016 Other Decreases Schedule

**Name:** MONTGOMERY FOUNDATION

**EIN:** 23-7165768

Description	Amount
DEFERRED RETIREMENT EXPENSE	22,375

## TY 2016 Other Expenses Schedule

**Name:** MONTGOMERY FOUNDATION  
**EIN:** 23-7165768

## Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE SUPPLIES	976	0		976
TELEPHONE	2,462	0		2,462
PIANO COMPETITION	2,615	0		2,615
FILING FEE	200	0		200
DUES & SUBSCRIPTION	234	0		234
INSURANCE	2,641	2,641		0
LAND RENT	13,123	13,123		0
REPAIRS	351	351		0
TRASH HAULING	1,100	1,100		0
UTILITIES	690	690		0

## Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LAWN CARE / SNOW REMOVAL	530	530	0	
LONG-TERM CARE PREMIUM REFUND	-80,828	-60,621	-20,207	

## TY 2016 Other Income Schedule

**Name:** MONTGOMERY FOUNDATION

**EIN:** 23-7165768

### Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
SOUND ENERGY	31	31	31
MUSIC MASTERS	105	105	105

## TY 2016 Other Liabilities Schedule

**Name:** MONTGOMERY FOUNDATION**EIN:** 23-7165768

<b>Description</b>	<b>Beginning of Year - Book Value</b>	<b>End of Year - Book Value</b>
DEFERRED RETIREMENT	141,076	168,451
EXCISE TAX PAYABLE	0	532

## TY 2016 Other Professional Fees Schedule

**Name:** MONTGOMERY FOUNDATION**EIN:** 23-7165768

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
INVESTMENT FEES	60,789	60,789		0

## TY 2016 Taxes Schedule

**Name:** MONTGOMERY FOUNDATION**EIN:** 23-7165768

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
REAL ESTATE	10,975	10,975		0
FEDERAL EXCISE	15,971	0		0