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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
ROBERT L & KATHRINA H MACLELLAN FOUNDATION

A Employer identification number
23-7159802

Number and street (or P O box number if mail is not delivered to street address)
820 BROAD STREET NO 300

Room/suite

B Telephone number (see instructions)
(423) 755-1857

City or town, state or province, country, and ZIP or foreign postal code
CHATTANOOGA, TN 374022604

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 54,142,947

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	690,786	690,448		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	530,393			
	b	Gross sales price for all assets on line 6a 11,210,487				
	7	Capital gain net income (from Part IV, line 2)		530,476		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	-3,455	71,267		
	12	**Total.** Add lines 1 through 11	1,217,724	1,292,191		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	23,692	5,923		17,769
	c	Other professional fees (attach schedule)	659,571	210,773		448,798
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	8,627	8,627		0
	19	Depreciation (attach schedule) and depletion	14,940	0		
	20	Occupancy	15,557	3,890		11,667
	21	Travel, conferences, and meetings	51,070	4,596		46,474
	22	Printing and publications				
	23	Other expenses (attach schedule)	389,560	216,876		159,472
	24	**Total operating and administrative expenses.** Add lines 13 through 23	1,163,017	450,685		684,180
	25	Contributions, gifts, grants paid	3,029,032			3,029,032
	26	**Total expenses and disbursements.** Add lines 24 and 25	4,192,049	450,685		3,713,212
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-2,974,325			
	b	**Net investment income** (if negative, enter -0-)		841,506		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	539,139	555,732	555,732
	3	Accounts receivable ▶ 66,646 Less allowance for doubtful accounts ▶	67,658	66,646	66,646
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	1,079,293	2,644,899	2,524,186
	b	Investments—corporate stock (attach schedule)	21,298,095	16,062,085	17,920,835
	c	Investments—corporate bonds (attach schedule)	507,501	1,065,624	1,028,350
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	29,210,246	29,346,232	31,610,660
	14	Land, buildings, and equipment basis ▶ 499,324 Less accumulated depreciation (attach schedule) ▶ 62,786	450,149	436,538	436,538
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	53,152,081	50,177,756	54,142,947
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	53,152,081	50,177,756	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	0	0	
	30	**Total net assets or fund balances** (see instructions)	53,152,081	50,177,756	
	31	**Total liabilities and net assets/fund balances** (see instructions)	53,152,081	50,177,756	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	53,152,081
2	Enter amount from Part I, line 27a	2	-2,974,325
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	50,177,756
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	50,177,756

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	530,476
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	3,812,427	55,620,735	0 068543
2014	3,665,335	56,483,702	0 064892
2013	2,554,337	53,359,585	0 047870
2012	2,373,913	48,671,357	0 048774
2011	2,111,193	47,640,544	0 044315

2	**Total** of line 1, column (d)	2	0 274394
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 054879
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	53,510,936
5	Multiply line 4 by line 3	5	2,936,627
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	8,415
7	Add lines 5 and 6	7	2,945,042
8	Enter qualifying distributions from Part XII, line 4	8	3,713,212

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	8,415
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2.			3	8,415
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	8,415
6	Credits/Payments				
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	52,629		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d.			7	52,629
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	44,214
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 44,214	**Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶TN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶HTTP //WWW MACLELLAN NET/CMS/ABOUT

14 The books are in care of ▶R H MACLELLAN PRESIDENT TREASURE Telephone no ▶(423) 755-1857

Located at ▶820 BROAD STREET SUITE 300 CHATTANOOGA TN ZIP+4 ▶37402

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☑ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*		3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

				Yes	No
5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?.	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?.	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?.	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?.	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?. . . .		**6b**		No
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . . . ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 CONVENING OF LEADERSSCOTLAND CONVENINGS - A GATHERING OF LEADERS FROM THE EVANGELICAL CHURCH AND CHRISTIAN ORGANIZATIONS IN SCOTLAND ARE CONVENED TOGETHER TO DISCUSS CHALLENGES AND OPPORTUNITIES THAT FACE THEIR MINISTRIES THE GOAL OF THE CONVENINGS IS TO PROVIDE A PLACE FOR DIALOGUE AND LEARNING IN ORDER TO COOPERATIVELY LOOK AT SUPPORING THE CHURCH IN SCOTLAND AS IT ADAPTS TO CHANGING CONDITIONS IN THE NATIONAL CULTURE THE VENUE ALSO INVITES FUNDERS IN COUNTRY INTERESTED IN THE SAME ISSUES THE PROGRAM INCLUDES RESEARCH WHICH MAY BE PUBLISHED THIS CONVENING PROGRAM HAS A VARIETY OF MODEST GRANT INITIATIVES ASSOCIATED WITH IT, PARTICULARLY THOSE PILOT GRANTS THAT TEST NEW APPROACHES AND STRATEGIES TO ACCELERATE CHURCH IMPACT	50,897
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions **3**	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities.		1a	21,345,663
b	Average of monthly cash balances.		1b	1,369,500
c	Fair market value of all other assets (see instructions).		1c	31,610,660
d	**Total** (add lines 1a, b, and c).		1d	54,325,823
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0		
2	Acquisition indebtedness applicable to line 1 assets.		2	0
3	Subtract line 2 from line 1d.		3	54,325,823
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	814,887
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	53,510,936
6	**Minimum investment return.** Enter 5% of line 5.		6	2,675,547

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.		1	2,675,547
2a	Tax on investment income for 2016 from Part VI, line 5.	2a 8,415		
b	Income tax for 2016 (This does not include the tax from Part VI).	2b		
c	Add lines 2a and 2b.		2c	8,415
3	Distributable amount before adjustments Subtract line 2c from line 1.		3	2,667,132
4	Recoveries of amounts treated as qualifying distributions.		4	0
5	Add lines 3 and 4.		5	2,667,132
6	Deduction from distributable amount (see instructions).		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.		7	2,667,132

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	3,713,212
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	3,713,212
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	8,415
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	3,704,797

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				2,667,132
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			59,328	
b Total for prior years 20___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 3,713,212				
a Applied to 2015, but not more than line 2a			59,328	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				2,667,132
e Remaining amount distributed out of corpus	986,752			
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	986,752			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	986,752			
10 Analysis of line 9				
a Excess from 2012. . . .				
b Excess from 2013. . . .				
c Excess from 2014. . . .				
d Excess from 2015. . . .				
e Excess from 2016. . . . 986,752				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

JAN PURDY
820 BROAD STREET SUITE 300
CHATTANOOGA, TN 374022604
(423) 755-3202

b The form in which applications should be submitted and information and materials they should include

APPLICATIONS MUST BE SUBMITTED ONLINE AT WWW MACLELLAN NET WHERE INSTRUCTIONS ARE PROVIDED

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

REFER TO WWW MACLELLAN NET FOR INFORMATION OR CALL GRANTS MANAGER AT (423) 755-3202

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				3,029,032
b *Approved for future payment* See Additional Data Table				
Total . . . . ▶ **3b**				952,155

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	695,981	338
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	71,267	
8 Gain or (loss) from sales of assets other than inventory	525990	-83	18	530,476	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a UNRELATED BUSINESS INCOME	525990	-80,255			
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		-80,338		1,297,724	338

13 **Total.** Add line 12, columns (b), (d), and (e). 13 1,217,724

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
4	TAX EXEMPT INCOME FROM PASSTHROUGH INVESTMENTS

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	**1a(1)**		**No**
	(2) Other assets.	**1a(2)**		**No**
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
	(4) Reimbursement arrangements.	**1b(4)**		**No**
	(5) Loans or loan guarantees.	**1b(5)**		**No**
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-11-07	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
AMY G THOMAS				P01525903
Firm's name ▶ CHAMBLISS BAHNER & STOPHEL PC				Firm's EIN ▶62-1674553
Firm's address ▶ 605 CHESTNUT STREET SUITE 1700 CHATTANOOGA, TN 374500019				Phone no (423) 756-3000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PUBLICLY TRADED SECURITIES	P		
PUBLICLY TRADED SECURITIES	P		
SHORT TERM CAPITAL GAINS FROM PARTNERSHIPS	P		
LONG TERM CAPITAL GAINS FROM PARTNERSHIPS	P		
SEC 1231 GAINS FROM PARTNERSHIPS	P		
CAPITAL GAINS DISTRIBUTIONS	P		
EXCELSIOR CREDIT OPPORTUNITIES HEDGE FUND	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,697,976		2,743,541	-45,565
7,790,067		7,936,387	-146,320
52,710			52,710
640,583			640,583
		83	-83
4			4
29,147			29,147

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-45,565
			-146,320
			52,710
			640,583
			-83
			4
			29,147

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ROBERT H MACLELLAN 820 BROAD STREET SUITE 300 CHATTANOOGA, TN 37402	PRESIDENT & TREASURER 38 00	0	0	0
LARA MUNFORD 820 BROAD STREET SUITE 300 CHATTANOOGA, TN 37402	DIRECTOR 1 00	0	0	0
THOMAS H MCCALLIE III 820 BROAD STREET SUITE 300 CHATTANOOGA, TN 37402	SECRETARY 1 00	0	0	0
ROBERT E BOSWORTH 820 BROAD STREET SUITE 300 CHATTANOOGA, TN 37402	DIRECTOR 1 00	0	0	0
ROBERT DIVINE 820 BROAD STREET SUITE 300 CHATTANOOGA, TN 37402	DIRECTOR 1 00	0	0	0
DONALD J HOLWERDA 820 BROAD STREET SUITE 300 CHATTANOOGA, TN 37402	DIRECTOR 1 00	0	0	0
N CARTER NEWBOLD 820 BROAD STREET SUITE 300 CHATTANOOGA, TN 37402	DIRECTOR 1 00	0	0	0
TYLER SIIRA 820 BROAD STREET SUITE 300 CHATTANOOGA, TN 37402	DIRECTOR 1 00	0	0	0
CHARLES W PHILLIPS PHD 820 BROAD STREET SUITE 300 CHATTANOOGA, TN 37402	EXECUTIVE DIRECTOR 19 00	0	0	0
SEE ATTACHED STATEMENT SEE ATTACHED STATEMENT NA, TN 99999	SEE ATTACHED STATEMENT 0 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CHATTANOOGA CHRISTIAN COMMUNITY FOUNDATION 736 MARKET STREET CHATTANOOGA, TN 37412		PC	GENERAL CHARITABLE FUNDING	1,937,500
CHATTANOOGA REGIONAL HOMELESS COALITION 600 N HOLTZCLAW AVENUE CHATTANOOGA, TN 37402		PC	SOCIAL SERVICES FOR THE HOMELESS	41,192
GIRLS INC 709 S GREENWOOD AVENUE CHATTANOOGA, TN 37402		PC	YOUTH & CHILDREN	15,000
HOUSE OF REFUGE INC PO BOX 2009 CHATTANOOGA, TN 37409		PC	RESIDENTIAL REHABILITATION	10,340
PRISON PREVENTION MINISTRIES P O BOX 3026 CHATTANOOGA, TN 37404		PC	TO REDUCE INCARCERATION RATES AND RECIDIVISM	20,000
Total 3a . . . . ▶				3,029,032

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN BIBLE SOCIETY 101 N INDEPENDENCE MALL E FL8 PHILADELPHIA, PA 19106		PC	LEADERSHIP DEVELOPMENT	250,000
BELHAVEN UNIVERSITY 1500 PEACHTREE ST JACKSON, MS 39202		PC	EDUCATION	105,000
CRU HIGH SCHOOL CHATTANOOGA 3001 HAMILL ROAD HIXSON, TN 37343		PC	TRAIN YOUTH LEADERS	12,500
CHATTANOOGA CHAMBER FOUNDATION 811 BROAD ST STE 100 CHATTANOOGA, TN 37402		PC	COMMUNITY DEVELOPMENT PLANNING	25,000
FELLLOWSHIP OF CHRISTIAN ATHLETES CHATTANOOGA AREA PO BOX 338 HIXSON, TN 37343		PC	YOUTH LEADERSHIP DEVELOPMENT	15,000
Total . . . . ▶ **3a**				3,029,032

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HOSPICE OF CHATTANOOGA 4411 OAKWOOD DRIVE CHATTANOOGA, TN 37416		PC	SOCIAL SERIVCES FOR THE TERMINALLY ILL AND THEIR FAMILIES	40,000
KING UNIVERSITY 1350 KING COLLEGE RD BRISTOL, TN 37620		PC	EDUCATION	500,000
NATIONAL CENTER FOR YOUTH ISSUES PO BOX 22185 CHATTANOOGA, TN 37422		PC	EDUCATIONAL RESOURCES FOR CHILDREN & YOUTH	32,500
ON POINT 4509 HIXSON PIKE STE 1 HIXSON, TN 37343		PC	YOUTH LEADERSHIP DEVELOPMENT	25,000
Total . . . . ▶ 3a				3,029,032

TY 2016 Accounting Fees Schedule

Name: ROBERT L & KATHRINA H MACLELLAN FOUNDATION

EIN: 23-7159802

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE	23,692	5,923		17,769

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: ROBERT L & KATHRINA H MACLELLAN FOUNDATION

EIN: 23-7159802

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
820 BROAD STREET - 4TH FLOOR CONDO	2012-12-27	458,748	40,206	SL	39 000000000000	11,763	0		
RENOVATIONS	2013-02-11	26,878	1,378	SL	39 000000000000	689	0		
FURNITURE	2013-01-19	7,871	3,855	200DB	7 000000000000	1,147	0		
FURNITURE	2013-02-12	1,144	560	200DB	7 000000000000	167	0		
FURNITURE	2013-03-13	771	377	200DB	7 000000000000	113	0		
DELL OUTLET LAPTOP	2013-07-30	1,083	693	200DB	5 000000000000	156	0		
CABINET	2015-11-03	1,500	27	200DB	7 000000000000	207	0		
DELL OUTLET LAPTOP	2016-12-15	1,329		200DB	5 000000000000	698	0		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Gain/Loss from Sale of Other Assets Schedule

Name: ROBERT L & KATHRINA H MACLELLAN FOUNDATION

EIN: 23-7159802

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
PARTNERSHIP FLOWTHROUGH - UBI		PURCHASED				83		0	-83	

TY 2016 General Explanation Attachment

Name: ROBERT L & KATHRINA H MACLELLAN FOUNDATION

EIN: 23-7159802

General Explanation Attachment

Identifier	Return Reference	Explanation
1	INFORMATION ABOUT OFFICERS	PART VIII, LINE 1	ROBERT L & KATHRINA H MACLELLAN FOUNDATION HAS NO EMPLOYEES BUT REIMBURSES THE MACLELLAN FOUNDATION, INC FOR ITS SHARE OF DIRECT EMPLOYEE EXPENSES AS WELL AS ANY INCIDENTAL EXPENSES SERVICES WHICH WERE GENERALLY PROVIDED BY ROBERT H MACLELLAN, GINA S PRESTO JAN PURDY, AND CHARLES W PHILLIPS WERE FOR VARYING PERCENTAGES OF TIMES THE ONLY ABOVE MENTIONED PERSON WHO DEVOTES 100% OF HIS TIME TO ROBERT L & KATHRINA H MACLELLAN FOUNDATION IS ROBERT H MACLELLAN WHO RECEIVES FROM THE MACLELLAN FOUNDATION, INC AN ANNUAL SALARY OF $161,600 PLUS NORMAL MACLELLAN FOUNDATION, INC BENEFITS

General Explanation Attachment

Identifier	Return Reference	Explanation
2	DONOR ADVISED FUNDS	FORM 990-PF, PART VII-A, LINE 12	DISTRIBUTIONS TOTALING $1,929,500 WERE MADE IN 2016 TO A DONOR ADVISED FUND AT CHATTANOOGA CHRISTIAN COMMUNITY FOUNDATION (DBA THE GENEROSITY TRUST), EIN# 62-1536731 THE FOUNDATION RETAINED ADVISORY PRIVILEGES CHATTANOOGA CHRISTIAN COMMUNITY FOUNDATION ("CCCF") IS A SECTION 509(A)(1) ORGANIZATION AS REFERRED TO IN SECTION 170(B)(1)(A)(VI) THE ENTIRE AMOUNT WAS TREATED AS A QUALIFYING DISTRIBUTION IN PART XV, LINE 3, CONTRIBUTIONS, GIFTS, GRANTS PAID GRANTS TOTALING $1,909,200 WERE AWARDED AND DISTRIBUTED BY THIS DONOR ADVISED FUND IN 2016 THE DONOR-ADVISED FUND AGREEMENT BETWEEN THE ROBERT L AND KATHRINA H MACLELLAN FOUNDATION AND CCCF INCLUDES THE FOLLOWING "CCCF SHALL RECEIVE, REVIEW AND CONSIDER WRITTEN RECOMMENDATIONS FROM THE COMMITTEE CONCERNING GRANTS MADE FROM THE FUND AND ANY CONDITIONS WHICH SHOULD BE PLACED UPON SUCH GRANTS THE FINAL DECISION CONCERNING SUCH MATTERS SHALL BE MADE BY THE BOARD OF DIRECTORS OF CCCF " "NO INCOME OR PRINCIPAL OF THE FUND SHALL BE USED FOR ANY PURPOSE OR PAID TO ANY BENEFICIARY IF SUCH USE OR PAYMENT WOULD NOT BE PERMITTED BY THE INTERNAL REVENUE CODE (THE "CODE") OR REGULATIONS THEREUNDER FOR AN ORGANIZATION DESCRIBED IN SECTION 501(C)(3) OF THE CODE, TO WHICH CONTRIBUTIONS ARE DEDUCTIBLE UNDER SECTION 170(C)(2) OF THE CODE "

TY 2016 Investments Corporate Bonds Schedule

Name: ROBERT L & KATHRINA H MACLELLAN FOUNDATION

EIN: 23-7159802

Name of Bond	End of Year Book Value	End of Year Fair Market Value
PERSHING ACCT 1383	1,065,624	1,028,350

TY 2016 Investments Corporate Stock Schedule

Name: ROBERT L & KATHRINA H MACLELLAN FOUNDATION

EIN: 23-7159802

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PERSHING ACCT 2004	2,271,018	2,416,065
PERSHING ACCT 6243	2,861,675	3,329,348
PERSHING ACCT 1300	8,424,905	9,517,397
PERSHING ACCT 1246	2,161,476	2,326,055
PERSHING ACCT 1383	343,011	331,970

TY 2016 Investments Government Obligations Schedule

Name:	ROBERT L & KATHRINA H MACLELLAN FOUNDATION
EIN:	23-7159802
US Government Securities - End of Year Book Value:	2,155,269
US Government Securities - End of Year Fair Market Value:	2,049,401
State & Local Government Securities - End of Year Book Value:	489,630
State & Local Government Securities - End of Year Fair Market Value:	474,785

TY 2016 Investments - Other Schedule

Name: ROBERT L & KATHRINA H MACLELLAN FOUNDATION

EIN: 23-7159802

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MASSEY QUICK FOREIGN	AT COST	23,447,207	25,318,087
MASSEY QUICK DOMESTIC	AT COST	5,899,025	6,292,573

TY 2016 Land, Etc. Schedule

Name: ROBERT L & KATHRINA H MACLELLAN FOUNDATION

EIN: 23-7159802

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
820 BROAD STREET - 4TH FLOOR CONDO	458,748	51,969	406,779	
RENOVATIONS	26,878	2,067	24,811	
FURNITURE	7,871	5,002	2,869	
FURNITURE	1,144	727	417	
FURNITURE	771	490	281	
DELL OUTLET LAPTOP	1,083	849	234	
CABINET	1,500	984	516	
DELL OUTLET LAPTOP	1,329	698	631	

TY 2016 Other Expenses Schedule

Name: ROBERT L & KATHRINA H MACLELLAN FOUNDATION

EIN: 23-7159802

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	5,034	0		3,776
TECHNOLOGY FEES	10,096	0		7,572
TN SECRETARY OF STATE	20	0		15
SUPPLIES	1,354	0		1,016
OTHER EXPENSES THROUGH PARTNERSHIPS - SCH ATTACHED	216,876	216,876		0
GRANT EXPENSES CONVENING SCOTLAND	50,897	0		50,897
GENERAL GRANT EXPENSES	85,175	0		85,175
DUES & SUBSCRIPTIONS	945	0		708
PUBLIC RELATIONS	995	0		746
TELEPHONE	1,343	0		1,007

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISC EXPENSE	11,413	0		8,560
NONDEDUCTIBLE EXPENSES	2,689	0		0
REPAIRS & MAINTENANCE	2,723	0		0

TY 2016 Other Income Schedule

Name: ROBERT L & KATHRINA H MACLELLAN FOUNDATION

EIN: 23-7159802

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ORDINARY INCOME THROUGH PARTNERSHIPS	39,542	39,542	39,542
ROYALTY INCOME THROUGH PARTNERSHIPS - SCH ATTACHED	0	0	0
OTHER PORTFOLIO INCOME THROUGH PARTNERSHIPS	271	271	271
OTHER INCOME THROUGH PARTNERSHIPS - SCH ATTACHED	31,454	31,454	31,454
NON DIVIDEND DISTRIBUTIONS	5,533	0	5,533
UNRELATED BUSINESS INCOME	-80,255		-80,255

TY 2016 Other Professional Fees Schedule

Name: ROBERT L & KATHRINA H MACLELLAN FOUNDATION

EIN: 23-7159802

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	154,605	154,605		0
SECONDED SERVICES	504,597	56,168		448,429
CONSULTING FEES	369	0		369

TY 2016 Taxes Schedule

Name: ROBERT L & KATHRINA H MACLELLAN FOUNDATION

EIN: 23-7159802

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX WITHHELD ON DIVIDENDS	8,627	8,627		0