Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , 2016, and ending , 20

Name of foundation: Saul O Sidore Memorial Foundation

A Employer identification number: 23-7124593

Number and street (or P O box number if mail is not delivered to street address): 15 Gleneagle Drive — Room/suite:

B Telephone number (see instructions): 603-935-9445

City or town, state or province, country, and ZIP or foreign postal code: Bedford, NH 03110

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 1049625.

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) ________ *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	250			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	16	16	0	
	4	Dividends and interest from securities	16440	16440	0	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	75683			
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		75683		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	2000	2000		
	12	**Total.** Add lines 1 through 11	94389	94139	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0	0	0	0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	926			75
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	83			83
	24	**Total operating and administrative expenses.** Add lines 13 through 23	1009	0	0	158
	25	Contributions, gifts, grants paid	89064			89064
	26	**Total expenses and disbursements.** Add lines 24 and 25	90073	0	0	89222
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	4316			
	b	**Net investment income** (if negative, enter -0-)		94139		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	23460	26783	26783
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ 50000			
		Less: allowance for doubtful accounts ▶ 0	50000	50000	50000
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	515300	516293	972842
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less. accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶			
		Less. accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	588760	593076	1049625
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	588760	593076	
	30	**Total net assets or fund balances** (see instructions)	588760	593076	
	31	**Total liabilities and net assets/fund balances** (see instructions)	588760	593076	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	588760
2	Enter amount from Part I, line 27a	2	4316
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	593076
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	593076

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	Per attached schedule			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	96074		20391	75683
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	75683
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	89649	1036411	.0865
2014	116263	1096803	1060
2013	84919	1031871	.0823
2012	84604	993109	.0852
2011	75476	974131	0775

2	**Total** of line 1, column (d)	2	.4375
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.0875
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	973657
5	Multiply line 4 by line 3	5	85195
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	43
7	Add lines 5 and 6	7	85238
8	Enter qualifying distributions from Part XII, line 4	8	89222

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	941
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	941
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	941
6	Credits/Payments.		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a: 810		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	810
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	131
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ **New Hampshire**			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		✓
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	
	Website address ▶ None			
14	The books are in care of ▶ Ralph P. Sidore Telephone no. ▶ 603-935-9445			
	Located at ▶ 15 Gleneagle Drive, Bedford, NH ZIP+4 ▶ 03110			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
			Yes	**No**
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✓
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___ , 20___ , 20___ , 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See attached schedule		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X · **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	978234
b	Average of monthly cash balances		1b	10250
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	988484
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	988484
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)		4	14827
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	973657
6	**Minimum investment return.** Enter 5% of line 5		6	48683

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	48683
2a	Tax on investment income for 2016 from Part VI, line 5	2a	941		
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	0		
c	Add lines 2a and 2b			2c	941
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	47742
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	47742
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	47742

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	89222
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	89222
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	941
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	88281

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7					47742
2 Undistributed income, if any, as of the end of 2016:					
a Enter amount for 2015 only				0	
b Total for prior years: 20___,20___,20___			0		
3 Excess distributions carryover, if any, to 2016:					
a From 2011	28044				
b From 2012	36012				
c From 2013	35989				
d From 2014	61987				
e From 2015	39446				
f **Total** of lines 3a through e		201478			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ $ 89222					
a Applied to 2015, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions)			0		
c Treated as distributions out of corpus (Election required—see instructions)		0			
d Applied to 2016 distributable amount					47742
e Remaining amount distributed out of corpus		41480			
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		242958			
b Prior years' undistributed income. Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0		
d Subtract line 6c from line 6b. Taxable amount—see instructions			0		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount—see instructions				0	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)		0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)		28044			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a		214914			
10 Analysis of line 9.					
a Excess from 2012	36012				
b Excess from 2013	35989				
c Excess from 2014	61987				
d Excess from 2015	39446				
e Excess from 2016	41480				

Part XIV · Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling . . ▶ N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . .					
b 85% of line 2a . .					
c Qualifying distributions from Part XII, line 4 for each year listed . .					
d Amounts included in line 2c not used directly for active conduct of exempt activities . .					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . .					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . .					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . .					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) .					
(3) Largest amount of support from an exempt organization .					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

See attached schedule

b The form in which applications should be submitted and information and materials they should include:

See attached schedule

c Any submission deadlines:

See attached schedule

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

See attached schedule

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See attached schedule	NONE	Public Charity		89064
Total . . . . ▶ **3a**				89064
b *Approved for future payment*				
NONE				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			01	16	
4 Dividends and interest from securities			01	16440	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			01	75683	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a Int:NH Community Loan Fund			30		2000
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				92139	2000

13 Total. Add line 12, columns (b), (d), and (e) 13 94139

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions)
11a	Interest from $50,000 loan to the New Hampshire Community Loan Fund, a statewide non-profit organization that connects people and families with the loans. It also provides training and advice that allow them to purchase and keep homes, have secure jobs and become economically stable.

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		✓
(2) Other assets	1a(2)		✓
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
(3) Rental of facilities, equipment, or other assets	1b(3)		✓
(4) Reimbursement arrangements	1b(4)		✓
(5) Loans or loan guarantees	1b(5)		✓
(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Karyl P Srdre | 19 MAY 17 | ▶ Treasurer

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

Saul O Sidore Memorial Foundation
ID # 23-7124593
Year 2016

Form 990-PF
Part I

	(a) Per Books	(b) Invest Inc	(c) Adj net Inc	(d) Disbursements
Part I - Line 4 - Dividends and Interest from Securities				
Fidelity Brokerage	15,453	15,453		
Janus Overseas Fund	987	987		
	16,440	16,440	-	-
Part I - Line 11 - Other Income				
Interest on NH Community Loan Fund Loan	2,000	2,000		
Part I - Line 18 - Taxes				
IRS - 2015 Federal Tax	41			0
IRS - 2016 Estimated Federal Tax	810			0
State of New Hampshire Annual Filing Fee	75	0		75
	926	-	-	75
Part I - Line 23 - Other Expenses				
Postage	63			63
Bank Service Charge	20			20
	83	-	-	83

Saul O Sidore Memorial Foundation
ID # 23-7124593
Year 2016

Form 990-PF
Part II
Lines 7 & 10

		Beg. of Year	End of Year	
		(a)	(b)	(c)
		Book Value	Book Value	FMV
Part II - Line 7: Loans Receivable.				
	New Hampshire Community Loan Fund	50,000	50,000	50,000
Part II - Line 10. Investments:				
b-Corporate Stocks:		Cost	Cost	Market
Fidelity				
100	Alphabet cl C	20,060	20,005	77,182
70	Alphabet cl A	20,122	14,226	55,471
850	Apple, Inc.	27,206	22,305	98,447
600	Berkshire Hathaway	32,700	23,160	97,788
30	Chipotle Mexican Grill	21,657	21,657	11,320
800	Cisco Systems	21,891	21,891	24,176
600	Franklin Res	19,761	19,761	23,748
1400	General Electric	58,092	58,092	44,240
800	General Electric	19,992	19,992	25,280
500	IBM	14,062	14,062	82,995
1000	Intel	3,158	3,158	36,270
600	Johnson & Johnson	29,173	29,173	69,126
130	Panera Bread	24,757	24,757	26,662
200	Schlumberger Limited	-	16,268	16,790
1011	Vanguard	125,527	129,657	207,575
		438,158	438,164	897,070
Janus				
2957	Janus Overseas Fund	77,142	78,129	75,772
		515,300	516,293	972,842

Saul O Sidore Memorial Foundation
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Year 2016

Form 990-PF
Part IV

Capital Gains and Losses

a Description	b Acquired	c Date Acq.	d Date Sold	e Sales $	g Cost	h Gain/(Loss)
Alphabet cl C	exchange	4/3/2012	2/1/2016	adj to cost	55	(55)
20 Alphabet cl A	exchange	11/18/2005	10/11/2016	16,318	3,930	12,388
10 Alphabet cl A	exchange	11/18/2005	11/21/2016	7,854	1,965	5,889
100 Apple, Inc.	Pur	1/25/2008	10/11/2016	11,755	1,960	9,795
150 Apple, Inc.	Pur	1/25/2008	11/22/2016	16,753	2,941	13,812
200 Berkshire Hathaway	Pur	6/12/1997	5/18/2016	28,272	6,360	21,912
50 Berkshire Hathaway	Pur	6/12/1997	10/11/2016	7,223	1,590	5,633
50 Berkshire Hathaway	Pur	6/12/1997	11/21/2016	7,899	1,590	6,309
						-
						75,683

Line 3 - Short Term Capital Gains and (Losses):

		-
96,074	20,391	75,683
		-

Saul O Sidore Memorial Foundation
ID # 23-7124593
Year 2016

Form 990-PF
Part VIII

Information about Officers & Trustees:

Name & Address	Title	Compen-sation	Cont. to Benefits	Expense Accts
Alexander Berman II c/o Sidore, 15 Gleneagle Drive, Bedford, NH 03110	Chairman	-0-	-0-	-0-
Gene Sidore c/o Sidore, 15 Gleneagle Drive, Bedford, NH 03110	Vice-Chairman	-0-	-0-	-0-
Ralph Sidore c/o Sidore, 15 Gleneagle Drive, Bedford, NH 03110	Treasurer	-0-	-0-	-0-
Pandora Berman c/o Sidore, 15 Gleneagle Drive, Bedford, NH 03110	Secretary	-0-	-0-	-0-
Alan Bawden c/o Sidore, 15 Gleneagle Drive, Bedford, NH 03110	Trustee	-0-	-0-	-0-
Christopher Berman c/o Sidore, 15 Gleneagle Drive, Bedford, NH 03110	Trustee	-0-	-0-	-0-
Doria Berman c/o Sidore, 15 Gleneagle Drive, Bedford, NH 03110	Trustee	-0-	-0-	-0-
Jonathan Berman c/o Sidore, 15 Gleneagle Drive, Bedford, NH 03110	Trustee	-0-	-0-	-0-
Lawrence J Berman c/o Sidore, 15 Gleneagle Drive, Bedford, NH 03110	Trustee	-0-	-0-	-0-
Louisa Berman c/o Sidore, 15 Gleneagle Drive, Bedford, NH 03110	Trustee	-0-	-0-	-0-
Sara Mae Berman c/o Sidore, 15 Gleneagle Drive, Bedford, NH 03110	Trustee	-0-	-0-	-0-
David Sidore c/o Sidore, 15 Gleneagle Drive, Bedford, NH 03110	Trustee	-0-	-0-	-0-
Linda Sidore c/o Sidore, 15 Gleneagle Drive, Bedford, NH 03110	Trustee	-0-	-0-	-0-
Micala Sidore c/o Sidore, 15 Gleneagle Drive, Bedford, NH 03110	Trustee	-0-	-0-	-0-
Steven Sidore c/o Sidore, 15 Gleneagle Drive, Bedford, NH 03110	Trustee	-0-	-0-	-0-
Tim Sidore c/o Sidore, 15 Gleneagle Drive, Bedford, NH 03110	Trustee	-0-	-0-	-0-
Ayal Spitz c/o Sidore, 15 Gleneagle Drive, Bedford, NH 03110	Trustee	-0-	-0-	-0-
Dr. Gabriel Spitz c/o Sidore, 15 Gleneagle Drive, Bedford, NH 03110	Trustee	-0-	-0-	-0-

Saul O Sidore Memorial Foundation
ID # 23-7124593
Year 2016

Form 990-PF
Part XV
Line 2

a- Applications should be addressed to: Ralph P Sidore, Treasurer
Saul O Sidore Memorial Foundation
15 Gleneagle Drive
Bedford, New Hampshire 03110
Tel. 603-935-9445

b- Applications may be submitted only in letter form, indicating clearly the type project being undertaken, the specific areas for which a specific amount of funding is requested, the benefit to be derived by the community(ies) involved and an idea of the time frame during which the project is expected to be undertaken and completed. In addition, the Foundation requires a clear statement from applicants of the percentage of solicited donations that is used to support the cost of the solicitation and/or any related administrative costs. No telephone calls are accepted.

c- Applications may be submitted at any time, however the trustees tend to meet once or, at most, twice a year, once in May or June, and again in November or December.

d- The Foundation does not make grants to individuals for scholarships, fellowships, etc. The Foundation does make grants only to charitable non-profit organizations or to educational, cultural or governmental institutions. The majority of the Foundation's grants goes to fund the Saul O Sidore Lecture Series at the four main campuses of the University System of New Hampshire, and to public libraries in New Hampshire. Individual projects will be reviewed, but the Trustees have generally provided funding, within the limited budget available, for proposals relating to children "at risk", children "in need", general cultural, charitable and educational interests and athletic education. In addition, the Foundation makes grants, in memory of Rebecca Lee Spitz, to New Hampshire municipal libraries and non-profit organizations with similar or related functions, for limited projects to enhance their services to their clientele. In general, the Foundation will not participate in funding drives, or in supporting general operating requirements; its interest lie in providing all or some of the seed-money necessary, on a one-time basis, to get projects or activities started, without additional funding commitments being required. The Foundation's geographic interests are restricted generally to the States of New Hampshire and Massachusetts, with emphasis on the North Country of New Hampshire.

Saul O Sidore Memorial Foundation
ID # 23-7124593
Year 2016

Form 990-PF
Part I Line 25A & 25D
Part XV Line 3A

Grants and Contributions Paid During the Year

	Individual Receipt	Foundation Status	Purpose	
Bath Public Library Bath, NH	N/A	Exempt	Library Grant	470
Berlin Public Library Berlin, NH	N/A	Exempt	Library Grant	560
Boston Philharmonic Orchestra Boston, MA	N/A	Exempt	Charitable	5,000
Child and Family Services Manchester, NH	N/A	Exempt	Charitable	2,500
Children's Literacy Foundation Hanover, NH	N/A	Exempt	Library Grant	3,000
Claremont Soup Kitchen Claremont, NH	N/A	Exempt	Soup Kitchen	800
Cook Memorial Library Tamworth, NH	N/A	Exempt	Library Grant	25
Copper Cannon Outdoor Education Center Franconia, NH	N/A	Exempt	Charitable	2,500
Currier Museum of Art Manchester, NH	N/A	Exempt	Museum	500
Daniel Webster Council - Boy Scouts of America Manchester, NH	N/A	Exempt	Charitable	500
Fall Mountain Friendly Meals Alstead, NH	N/A	Exempt	Soup Kitchen	800
Families in Transition Manchester, NH	N/A	Exempt	Charitable	1,500
Friendly Kitchen, Inc. Concord, NH	N/A	Exempt	Soup Kitchen	1,400
Girls At Work, Inc. Goffstown, NH	N/A	Exempt	Educational	5,000
Gorham Public Library Gorham, NH	N/A	Exempt	Library Grant	500
Granite State Choral Society Rochester, NH	N/A	Exempt	Educational	1,000
Keene Community Kitchen Keene, NH	N/A	Exempt	Soup Kitchen	2,000
Keene State College Keene, NH	N/A	Exempt	Lecture Series	5,000
Lisbon Public Library Lisbon, NH	N/A	Exempt	Library Grant	370
Listen, Inc. Lebanon, NH	N/A	Exempt	Soup Kitchen	2,000
Lorraine's Soup Kitchen & Pantry Chicopee, MA	N/A	Exempt	Soup Kitchen	800
Make A Wish - New Hampshire Manchester, NH	N/A	Exempt	Charitable	1,500
Manchester Community Music School Manchester, NH	N/A	Exempt	Educational	1,000
Media Power Youth Manchester, NH	N/A	Exempt	Educational	1,000
Nashua Soup Kitchen & Shelter, Inc. Nashua, NH	N/A	Exempt	Soup Kitchen	1,400
Nature Conservancy Concord, NH	N/A	Exempt	Charitable	100

Grants and Contributions Paid During the Year

	Individual Receipt	Foundation Status	Purpose	
New Hampshire Institute of Art Manchester, NH	N/A	Exempt	Educational	3,000
New Horizons for New Hampshire Manchester, NH	N/A	Exempt	Soup Kitchen	1,400
North Country Chamber Players Littleton, NH	N/A	Exempt	Charitable	1,000
Plymouth Area Community Closet Plymouth, NH	N/A	Exempt	Soup Kitchen	1,400
Plymouth State University Plymouth, NH	N/A	Exempt	Lecture Series	6,000
Saint James Community Food Pantry Merrimack, NH	N/A	Exempt	Food Pantry	2,000
Saint Paul's School - Advanced Studies Program Concord, NH	N/A	Exempt	Educational	2,075
Salvation Army Soup Kitchen Berlin, NH	N/A	Exempt	Soup Kitchen	1,400
Salvation Army Soup Kitchen Laconia, NH	N/A	Exempt	Soup Kitchen	1,400
Salvation Army Soup Kitchen Portsmouth, NH	N/A	Exempt	Soup Kitchen	1,400
Salvation Army Soup Kitchen Rochester, NH	N/A	Exempt	Soup Kitchen	800
Sonshine Soup Kitchen Derry, NH	N/A	Exempt	Soup Kitchen	800
Southern New Hampshire University Manchester, NH	N/A	Exempt	Educational	2,500
Springfield City Library Springfield,	N/A	Exempt	Library Grant	2,064
Stratford Public Library Stratford, NH	N/A	Exempt	Library Grant	320
Temple Adath Yeshurun Manchester, NH	N/A	Exempt	Charitable	1,000
Twin Mountain Public Library Twin Mountain, NH	N/A	Exempt	Library Grant	280
UNH Foundation, Inc. Durham, NH	N/A	Exempt	Lecture Series	12,500
University of New Hampshire-Manchester Manchester, NH	N/A	Exempt	Lecture Series	2,500
Webster House, The Manchester, NH	N/A	Exempt	Housing	1,000
Yiddish Book Center, The Amherst, MA	N/A	Exempt	Charitable	1,000
YMCA of Greater Nashua Nashua, NH	N/A	Exempt	Charitable	2000
				89,064