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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

2016

Department of the Treasury
Internal Revenue Service

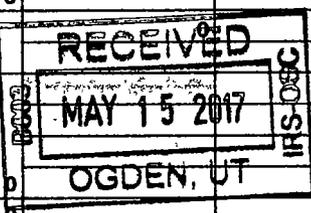
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Open to Public Inspection

For calendar year 2016 or tax year beginning _____, **2016, and ending** _____, **20**

Name of foundation The Stelhorn Foundation, Inc.		A Employer identification number 23-7066555
Number and street (or P.O. box number if mail is not delivered to street address) 232 Jackson Street	Room/suite Apt. 305	B Telephone number (see instructions) 419.626.0231
City or town, state or province, country, and ZIP or foreign postal code Sandusky, OH 44870		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 268,755	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	650			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	0	0		
	4 Dividends and interest from securities	10,001	10,001		
	5a Gross rents	0	0		
	b Net rental income or (loss)	0			
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)			0	
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)	0				
11 Other income (attach schedule)	0	0			
12 Total. Add lines 1 through 11	10,651	10,651			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages	0	0		0
	15 Pension plans, employee benefits	0	0		0
	16a Legal fees (attach schedule)	0	0		0
	b Accounting fees (attach schedule)	0	0		0
	c Other professional fees (attach schedule)	0	0		0
	17 Interest	0	0		0
	18 Taxes (attach schedule) (see instructions)	103	103		103
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy	0	0		
	21 Travel, conferences, and meetings	0	0		
	22 Printing and publications	0	0		
	23 Other expenses (attach schedule)	250	250		250
	24 Total operating and administrative expenses. Add lines 13 through 23	353	353		353
	25 Contributions, gifts, grants paid	13,000			13,000
26 Total expenses and disbursements. Add lines 24 and 25	13,353	353		13,353	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	(2,702)				
b Net investment income (if negative, enter -0-)		9,648			
c Adjusted net income (if negative, enter -0-)					



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	25	275	275	
	2	Savings and temporary cash investments	10,400	8,390	8,390	
	3	Accounts receivable ▶ 0				
		Less: allowance for doubtful accounts ▶ 0	0	0	0	
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶ 0	0	0	0	
	5	Grants receivable	0	0	0	
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	0	0	0	
	7	Other notes and loans receivable (attach schedule) ▶ n/a				
		Less: allowance for doubtful accounts ▶ n/a	0	0	0	
	8	Inventories for sale or use	0	0	0	
	9	Prepaid expenses and deferred charges	0	0	0	
	10a	Investments—U.S. and state government obligations (attach schedule)	0	0	0	
	b	Investments—corporate stock (attach schedule)	65,623	64,832	75,244	
	c	Investments—corporate bonds (attach schedule)	102,347	101,854	105,080	
	11	Investments—land, buildings, and equipment: basis ▶ n/a				
	Less: accumulated depreciation (attach schedule) ▶ n/a	0	0	0		
12	Investments—mortgage loans	0	0	0		
13	Investments—other (attach schedule)	78,298	74,425	78,448		
14	Land, buildings, and equipment: basis ▶ n/a					
	Less: accumulated depreciation (attach schedule) ▶ n/a	0	0	0		
15	Other assets (describe ▶ estimated accrued interest)	0	0	1,318		
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	256,693	249,776	268,755		
Liabilities	17	Accounts payable and accrued expenses	0	0		
	18	Grants payable	0	0		
	19	Deferred revenue	0	0		
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0		
	21	Mortgages and other notes payable (attach schedule)	0	0		
	22	Other liabilities (describe ▶ n/a)	0	0		
	23	Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted	n/a	n/a		
	25	Temporarily restricted	n/a	n/a		
	26	Permanently restricted	n/a	n/a		
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	256,693	249,776		
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0		
29	Retained earnings, accumulated income, endowment, or other funds	0	0			
30	Total net assets or fund balances (see instructions)	256,693	249,776			
31	Total liabilities and net assets/fund balances (see instructions)	256,693	249,776			

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	256,693
2	Enter amount from Part I, line 27a	2	(2,702)
3	Other increases not included in line 2 (itemize) ▶ n/a	3	0
4	Add lines 1, 2, and 3	4	253,991
5	Decreases not included in line 2 (itemize) ▶ see attachment	5	4,215
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	249,776

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a see attachment				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(j) F.M.V. as of 12/31/69	(l) Adjusted basis as of 12/31/69	(k) Excess of col. (j) over col. (l), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	(5,044)
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	13,586	263,930	0.05147577
2014	12,983	255,308	0.0508523
2013	13,015	262,614	0.04955943
2012	12,527	253,403	0.049435
2011	12,541	243,264	0.051553
2 Total of line 1, column (d)			0.2528755
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0.0505751
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			263,930
5 Multiply line 4 by line 3			13,348
6 Enter 1% of net investment income (1% of Part I, line 27b)			96
7 Add lines 5 and 6			13,444
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			13,353

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	192	96
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3	Add lines 1 and 2	3	192	96
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	192	96
6	Credits/Payments:			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	0	
b	Exempt foreign organizations—tax withheld at source	6b	0	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0	
d	Backup withholding erroneously withheld	6d	0	
7	Total credits and payments. Add lines 6a through 6d	7	0	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	192	96
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0	
11	Enter the amount of line 10 to be: Credited to 2017 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	n/a	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		✓
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ <u>0</u> (2) On foundation managers. ▶ \$ <u>0</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ <u>0</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XIV</i>	✓	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ Ohio		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		✓
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		✓

Part VII-A Statements Regarding Activities (continued)

		Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ n/a	✓	
14	The books are in care of ▶ <u>Rebekah Stellhorn Wernsing</u> Telephone no. ▶ <u>513.922.2852</u> Located at ▶ <u>5225 Ostenhill Court, Cincinnati, OH</u> ZIP+4 ▶ <u>45238-5730</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u>		
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

		Yes	No
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.</i>)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** Yes No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Clair E. Wood 174 B Lafayette Dr., Columbus, OH 43220	President -1- and trustee	-0-	-0-	-0-
Rebekah Stellhorn Wernsing 5225 Ostenhill Ct., Cincinnati, OH 45238	treasurer - 2	-0-	-0-	-0-
Laura M. Stellhorn 232 Jackson St., Sandusky, OH 44870	secretary - 2	-0-	-0-	-0-
Carol Gegner 14705 W. Park Ave., New Berlin, WI 53151	trustee - 0	-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
No compensation or expenses are paid to anyone.				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE: No contracts were let to any persons or firms for professional service.		
Total number of others receiving over \$50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 Capital University: Stelhorn Award is given each year to faculty, administration or staff member for outstanding service to the University.	2,000
2 Capital University: funding for tutoring intervention at the Franklin County, OH, Detention Center.	6,000
3 Trinity Lutheran Seminary: funds given toward the Seminary's "For the Sake of the World" financial campaign.	5,000
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 n/a	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	253,319
b	Average of monthly cash balances	1b	14,630
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	267,949
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	267,949
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	4,019
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	263,930
6	Minimum investment return. Enter 5% of line 5	6	13,197

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	13,197
2a	Tax on investment income for 2016 from Part VI, line 5	2a	0
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	0
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	13,197
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	13,197
6	Deduction from distributable amount (see instructions)	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	13,197

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	13,353
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	13,353
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	13,353

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				13,197
2 Undistributed income, if any, as of the end of 2016:				
a Enter amount for 2015 only			0	
b Total for prior years: 20 <u> </u> , 20 <u> </u> , 20 <u> </u>		0		
3 Excess distributions carryover, if any, to 2016:				
a From 2011 655				
b From 2012 72				
c From 2013 514				
d From 2014 73				
e From 2015 338				
f Total of lines 3a through e	1,652			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ <u> 13,353</u>				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2016 distributable amount				13,000
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,652			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				197
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	655			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	997			
10 Analysis of line 9:				
a Excess from 2012 72				
b Excess from 2013 514				
c Excess from 2014 73				
d Excess from 2015 338				
e Excess from 2016 0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
- n/a
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
- n/a
- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.
- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
- b** The form in which applications should be submitted and information and materials they should include:
- c** Any submission deadlines:
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Capital University: College and Main, Columbus, OH 43209	exempt		see IX A lines 1 and 2	8,000
Trinity Lutheran Seminary: 2199 East Main Street, Columbus, OH 43209	exempt		see IX A line 3	5,000
Total				13,000
b Approved for future payment				
Capital University	exempt		The Stellhorn Award is an annual event. The stipend may be increased from time to time at the Foundation's pleasure.	not <2,000
Total				not <2,000

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- | | Yes | No |
|---|-----|----|
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| (1) Cash | | ✓ |
| (2) Other assets | | ✓ |
| b Other transactions: | | |
| (1) Sales of assets to a noncharitable exempt organization | | ✓ |
| (2) Purchases of assets from a noncharitable exempt organization | | ✓ |
| (3) Rental of facilities, equipment, or other assets | | ✓ |
| (4) Reimbursement arrangements | | ✓ |
| (5) Loans or loan guarantees | | ✓ |
| (6) Performance of services or membership or fundraising solicitations | | ✓ |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | ✓ |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
<p>LEGAL NOTICE</p> <p>The Annual Report of the Stellohorn Foundation, Inc for the year of 2015 may be inspected at the residence of Laura M Stellohorn, 232 Jackson St., Sandusky, Ohio Call 419-626-0231, between the hours of 9 00 a m and 6 00 p m on May 5, 2017 for a period of 180 days after the publication, it will be made available to any citizen upon request The same report is also on file with the Office of the Attorney General at Columbus, Ohio May 5, 2017</p>			

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: Katherine Stellohorn Date: 5/11/17 Title: Treasurer

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name	Firm's EIN		Phone no.	
Firm's address				

Part I line 4 - \$5,952 = bond interest
 4,049 = dividends
 \$10,001

Part I line 23 - \$100 = Schedule of fees charged by Attorney General of Ohio for filing the annual report due under Ohio Code
 150 = Merrill Lynch/EMA annual fee
 \$250

INVESTMENT SECURITIES OF CORPUS END OF 2016

<u>Part II</u>	<u>Name of Security</u>	<u>Book Value</u>	<u>Market Value</u>
<u>Equities (line 10b)</u>			
300 shares	AT&T	10,403	12,759
170 shares	Bristol-Myers Squibb Company	8,569	9,935
2,000 shares	DJIA Lirn Issuer	20,000	25,400
700 shares	Ford Motor Company	8,565	8,491
125 shares	Target Corporation	8,637	9,029
150 shares	Cedar Fair Dep Unt LP	<u>8,658</u>	<u>9,630</u>
		\$64,832	\$75,244
<u>Corporate Bonds (line 10c)</u>			
\$20,000	Bank of America Corp (3/11/21)	\$20,248	\$19,875
\$10,000	Energy Transfer Partners (3/15/25)	9,956	9,899
\$20,000	General Electric Cap Corp (3/15/32)	22,473	26,623
\$20,000	Verizon Communications (9/15/32)	22,165	22,115
\$15,000	Bell South Corp. (11/15/34)	16,257	15,572
\$10,000	Kinder Morgan Energy Partner (9/15/40)	<u>10,755</u>	<u>10,996</u>
		\$101,854	\$105,080
<u>Municipal Bonds (line 13)</u>			
\$15,000	Adrian Michigan Recovery (5/1/34)	\$16,014	\$16,268
<u>Mutual Funds/Closed End Funds/UIT (line 13)</u>			
1,896	Invesco Unit Trs Unit	\$18,412	\$19,036
3,504	FT Unit 5765 Mega Cap Portfolio Ser 38	31,649	34,724
0 7135 fractional share	FT Unit 5765 Mega Cap Portfolio Ser 38	7	7
880	Guggenheim Defined	<u>8,343</u>	<u>8,413</u>
		\$58,411	\$62,180
	Total Securities	\$241,111	\$258,772
<u>Part II lines 1 and 2</u>			
	Merrill Lynch cash & Bank Deposit Program		\$8,390
	Cash on hand		<u>275</u>
			\$8,665
<u>Part II line 15C</u>			
	Total Values: Securities	\$241,111	\$258,772
	Estimated Accrued Interest		\$1,318
	Cash	+ 8,665	+ 8,665
		<u>\$249,776</u>	<u>\$268,755</u>

Part III line 3 - \$6,917= difference between beginning of year and end of year assets (book values)
-2,702 = excess of expenses and disbursements over revenue
 \$4,215

<u>Part IV</u>	(a)	(b)	(c)	(d)	(e)	(g)	(h)
1a	Invesco Unit Trs Unit - 1,579	P	05/07/14	02/09/16	16,720.86	16,664.07	56.79
1b	Invesco Unit Trs Unit - 3	P	06/26/14	02/09/16	31.76	31.39	0.37
1c	Invesco Unit Trs Unit - 1	P	07/28/14	02/09/16	10.58	10.56	0.02
1d	Invesco Unit Trs Unit - 3	P	07/28/14	02/09/16	31.76	31.95	(0.19)
1e	Invesco Unit Trs Unit - 3	P	08/26/14	02/09/16	31.76	32.08	(0.32)
1f	Invesco Unit Trs Unit -1	P	09/26/14	02/09/16	10.58	10.68	(0.10)
1g	Invesco Unit Trs Unit - 3	P	09/26/14	02/09/16	31.76	29.99	1.77
1h	Invesco Unit Trs Unit - 1	P	10/28/14	02/09/16	10.58	10.01	0.57
1i	Invesco Unit Trs Unit - 3	P	10/28/14	02/09/16	31.76	31.90	(0.14)
1j	Invesco Unit Trs Unit - 1	P	11/28/14	02/09/16	10.59	10.70	(0.11)
1k	Invesco Unit Trs Unit - 3	P	11/28/14	02/09/16	31.77	32.79	(1.02)
1l	Invesco Unit Trs Unit -3	P	12/29/14	02/09/16	31.77	34.55	(2.78)
1m	Invesco Unit Trs Unit -1	P	12/30/14	02/09/16	10.59	11.26	(0.67)
1n	Invesco Unit Trs Unit - 14	P	12/30/14	02/09/16	148.26	160.75	(12.49)
1o	Invesco Unit Trs Unit - 1	P	01/09/15	02/09/16	10.59	11.52	(0.93)
1p	Invesco Unit Trs Unit - 2	P	01/09/15	02/09/16	21.18	23.12	(1.94)
1q	Invesco Unit Trs Unit - 1	P	01/27/15	02/09/16	10.59	11.80	(1.21)
1r	Invesco Unit Trs Unit - 6	P	01/27/15	02/09/16	63.54	72.26	(8.72)
1s	Invesco Unit Trs Unit - 4	P	02/26/15	02/09/16	42.36	47.17	(4.81)
1t	Invesco Unit Trs Unit - 1	P	03/26/15	02/09/16	10.59	11.98	(1.39)
1u	Invesco Unit Trs Unit - 3	P	03/26/15	02/09/16	31.77	36.54	(4.77)
1v	Invesco Unit Trs Unit - 3	P	04/28/15	02/09/16	31.77	34.53	(2.76)
1w	Invesco Unit Trs Unit - 1	P	05/27/15	02/09/16	10.59	11.64	(1.05)
1x	Invesco Unit Trs Unit - 3	P	05/27/15	02/09/16	31.77	33.87	(2.10)
1y	Invesco Unit Trs Unit - 1	P	06/26/15	02/09/16	10.59	11.11	(0.52)
1z	Invesco Unit Trs Unit - 3	P	06/26/15	02/09/16	31.77	32.72	(0.95)
1aa	Invesco Unit Trs Unit - 1	P	07/28/15	02/09/16	10.59	11.03	(0.44)
1ab	Invesco Unit Trs Unit - 3	P	07/28/15	02/09/16	31.77	33.28	(1.51)
1ac	Invesco Unit Trs Unit - 3	P	08/26/15	02/09/16	31.77	34.06	(2.29)
1ad	Invesco Unit Trs Unit - 1	P	09/28/15	02/09/16	10.59	11.18	(0.59)
1ae	Invesco Unit Trs Unit - 3	P	09/28/15	02/09/16	31.77	32.28	(0.51)
1af	Invesco Unit Trs Unit - 1	P	10/27/15	02/09/16	10.59	11.10	(0.51)
1ag	Invesco Unit Trs Unit - 3	P	10/27/15	02/09/16	31.77	34.81	(3.04)
1ah	Invesco Unit Trs Unit - 1	P	11/27/15	02/09/16	10.59	11.48	(0.89)
1ai	Invesco Unit Trs Unit - 3	P	11/27/15	02/09/16	31.77	34.20	(2.43)
1aj	Invesco Unit Trs Unit - 4	P	12/29/15	02/09/16	42.36	43.93	(1.57)
1ak	Invesco Unit Trs Unit - 64	P	12/30/15	02/09/16	677.76	710.52	(32.76)
1al	Invesco Unit Trs Unit - 1	P	01/11/16	02/09/16	10.59	11.60	(1.01)
1am	Invesco Unit Tr - 0.6782	P	01/11/16	02/10/16	7.18	7.84	(0.66)
1an	Invesco Unit Trs Unit - 6	P	01/11/16	02/09/16	63.55	69.37	(5.82)
1ao	FT Unit 5146 Richard - 3, 375	P	12/17/14	02/25/16	30,133.01	31,854.25	(1,721.24)
1ap	FT Unit 5146 Richard - 7	P	02/26/15	02/25/16	62.49	68.42	(5.93)
1aq	FT Unit 5146 Richard - 1	P	03/26/15	02/25/16	8.92	9.78	(0.86)

Part IV	(a)	(b)	(c)	(d)	(e)	(g)	(h)
1ar	FT Unit 5146 Richard - 12	P	03/26/15	02/25/16	107.14	117.05	(9.91)
1as	FT Unit 5146 Richard- 4	P	04/28/15	02/25/16	35.71	39.24	(3.53)
1at	FT Unit 5146 Richard - 4	P	05/27/15	02/25/16	35.71	39.34	(3.63)
1au	FT Unit 5146 Richard - 1	P	06/26/15	02/25/16	8.92	9.85	(0.93)
1av	FT Unit 5146 Richard - 14	P	06/26/15	02/25/16	125.00	138.67	(13.67)
1aw	FT Unit 5146 Richard - 11	P	08/26/15	02/25/16	98.21	99.61	(1.40)
1ax	FT Unit 5146 Richard - 1	P	09/28/15	02/25/16	8.92	9.07	(0.15)
1ay	FT Unit 5146 Richard - 13	P	09/28/15	02/25/16	116.08	112.68	3.40
1az	FT Unit 5146 Richard - 1	P	10/27/15	02/25/16	8.92	9.10	(0.18)
1ba	FT Unit 5146 Richard - 4	P	10/27/15	02/25/16	35.71	36.57	(0.86)
1bb	FT Unit 5146 Richard - 7	P	11/27/15	02/25/16	62.51	66.28	(3.77)
1bc	FT Unit 5146 Richard - 14	P	12/29/15	02/25/16	125.02	127.25	(2.23)
1bd	FT Unit 5146 Richard - 0.6529	P	01/26/16	02/26/16	5.83	5.73	0.10
1be	FT Unit 5146 Richard - 4	P	01/26/16	02/25/16	35.72	32.88	2.84
1bf	FT Unit 5146 Richard CXL - 3,375	P	12/14/14	02/25/16	30,133.01	31,854.25	1,721.24
1bg	FT Unit 5146 Richard - 3,375	P	12/17/14	02/25/16	30,133.01	31,849.53	(1,716.52)
1bh	FT Unit 5146 Richard CXL - 7	P	02/26/15	02/25/16	62.49	68.42	5.93
1bi	FT Unit 5146 Richard - 7	P	02/26/15	02/25/16	62.49	68.43	(5.94)
1bj	FT Unit 5146 Richard CXL - 1	P	03/26/15	02/25/16	8.92	9.78	0.86
1bk	FT Unit 5146 Richard - 1	P	03/26/15	02/25/16	8.92	9.78	(0.86)
1bl	FT Unit 5146 Richard CXL - 12	P	03/26/15	02/25/16	107.14	117.05	9.91
1bm	FT Unit 5146 Richard -12	P	03/26/15	02/25/16	107.14	117.04	(9.90)
1bn	FT Unit 5146 Richard CXL - 4	P	04/28/15	02/25/16	35.71	39.24	3.53
1bo	FT Unit 5146 Richard - 4	P	04/28/15	02/25/16	35.71	39.24	(3.53)
1bp	FT Unit 5146 Richard CXL - 4	P	05/27/15	02/25/16	35.71	39.34	3.63
1bq	FT Unit 5146 Richard - 4	P	05/27/15	02/25/16	35.71	39.35	(3.64)
1br	FT Unit 5146 Richard CXL - 1	P	06/26/15	02/25/16	8.92	9.85	0.93
1bs	FT Unit 5146 Richard - 1	P	06/26/15	02/25/16	8.92	9.85	(0.93)
1bt	FT Unit 5146 Richard CXL - 14	P	06/26/15	02/25/16	125.00	138.67	13.67
1bu	FT Unit 5146 Richard - 14	P	06/26/15	02/25/16	125.00	138.65	(13.65)
1bv	FT Unit 5146 Richard CXL - 11	P	08/26/15	02/25/16	98.21	99.61	1.40
1bw	FT Unit 5146 Richard - 11	P	08/26/15	02/25/16	98.21	99.61	(1.40)
1bx	FT Unit 5146 Richard CXL - 1	P	09/28/15	02/25/16	8.92	9.07	0.15
1by	FT Unit 5146 Richard - 1	P	09/28/15	02/25/16	8.92	9.07	(0.15)
1bz	FT Unit 5146 Richard CXL - 13	P	09/28/15	02/25/16	116.08	112.68	(3.40)
1ca	FT Unit 5146 Richard - 13	P	09/28/15	02/25/16	116.08	112.70	3.38
1cb	FT Unit 5146 Richard CXL - 1	P	10/27/15	02/25/16	8.92	9.10	0.18
1cc	FT Unit 5146 Richard - 1	P	10/27/15	02/25/16	8.92	9.10	(0.18)
1cd	FT Unit 5146 Richard CXL - 4	P	10/27/15	02/25/16	35.71	36.57	0.86
1ce	FT Unit 5146 Richard - 4	P	10/27/15	02/25/16	35.71	36.59	(0.88)
1cf	FT Unit 5146 Richard CXL - 7	P	11/27/15	02/25/16	62.51	66.28	3.77
1cg	FT Unit 5146 Richard - 7	P	11/27/15	02/25/16	62.51	66.26	(3.75)
1ch	Guggenheim Def. Portfolio - 1,110	P	12/08/14	03/10/16	8,264.48	10,604.16	(2,309.68)
1ci	BP PLC SPON ADR - 255	P	05/17/12	10/25/16	9,036.67	9,858.30	(821.63)
1cj	Halliburton Company - 150	P	11/05/14	10/25/16	7,141.64	7,974.44	(832.80)
1ck	Lyondellbasell Industries - 100	P	11/05/14	10/25/16	8,053.04	8,622.30	(569.26)
1cl	Philip Morris Intl. Inc. - 105	P	06/11/15	10/25/16	10,055.36	8,764.95	1,290.41

Part VIII line 1 continued

Pam Schaible 6059 Oakwood Ave , Cincinnati, OH 45224	vice president and trustee – 0	-0-	-0-	-0-
Betsy Stellhorn 10024 Clue Dr., Bethesda, MD 20817	trustee – 0	-0-	-0-	-0-
Stephen Stellhorn 413 Taylor Rd., Sandusky, OH 44870	trustee - 0	-0-	-0-	-0-