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Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2016 or tax year beginning , and ending

Name of foundation EDWARD & IRMA HUNTER FOUNDATION		A Employer identification number 23-7065471
Number and street (or P.O. box number if mail is not delivered to street address) 202 S MICHIGAN STREET, SUITE 910	Room/suite	B Telephone number (see instructions) 574-287-5977
City or town, state or province, country, and ZIP or foreign postal code SOUTH BEND IN 46601		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input checked="" type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 4,978,956 (Part I, column (d) must be on cash basis)	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	146,119	146,119		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10 STMT 1	58,801			
b	Gross sales price for all assets on line 6a 1,389,521				
7	Capital gain net income (from Part IV, line 2)		58,801		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	204,920	204,920	0	
13	Compensation of officers, directors, trustees, etc.	29,700	4,400		25,300
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) STMT 2	5,040	4,040		1,000
c	Other professional fees (attach schedule) STMT 3	89,300	38,300		51,000
17	Interest				
18	Taxes (attach schedule) (see instructions)				
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) STMT 4	4,918	3,073		1,845
24	Total operating and administrative expenses. Add lines 13 through 23	128,958	49,813	0	79,145
25	Contributions, gifts, grants paid	208,000			208,000
26	Total expenses and disbursements. Add lines 24 and 25	336,958	49,813	0	287,145
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-132,038			
b	Net investment income (if negative, enter -0-)		155,107		
c	Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

DAA

Form 990-PF (2016)

9.23

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing		326,101	101,477	101,477
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (att schedule) ▶				
		Less allowance for doubtful accounts ▶	0			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments – U S and state government obligations (attach schedule)				
	b	Investments – corporate stock (attach schedule) SEE STMT 5	2,573,634	3,018,097	4,166,890	
	c	Investments – corporate bonds (attach schedule) SEE STMT 6	1,090,091	740,589	704,963	
	11	Investments – land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach sch) ▶					
12	Investments – mortgage loans					
13	Investments – other (attach schedule)					
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation (attach sch) ▶					
15	Other assets (describe ▶ SEE STATEMENT 7)	66,035	63,660	5,626		
16	Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	4,055,861	3,923,823	4,978,956		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds	4,055,861	3,923,823		
	30	Total net assets or fund balances (see instructions)	4,055,861	3,923,823		
31	Total liabilities and net assets/fund balances (see instructions)	4,055,861	3,923,823			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,055,861
2	Enter amount from Part I, line 27a	2	-132,038
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	3,923,823
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	3,923,823

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE STATEMENT FOR PART I, LINE 6A				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>		2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 </div>		3
				58,801

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	240,210	5,069,543	0.047383
2014	210,672	5,190,302	0.040590
2013	174,625	4,972,120	0.035121
2012	172,900	4,682,599	0.036924
2011	182,400	4,628,297	0.039410
2 Total of line 1, column (d)			2
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4
5 Multiply line 4 by line 3			5
6 Enter 1% of net investment income (1% of Part I, line 27b)			6
7 Add lines 5 and 6			7
8 Enter qualifying distributions from Part XII, line 4			8
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			
			0.199428
			0.039886
			4,921,344
			196,293
			1,551
			197,844
			287,145

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1,551
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	1,551
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,551
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	1,977
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	1,977
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	426
11	Enter the amount of line 10 to be Credited to 2017 estimated tax 426 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) MI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

N/A

Part VII-A Statements Regarding Activities (continued)

- 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
- 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
- 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?

	Yes	No
11		X
12		X
13	X	

- 14 The books are in care of **JAMES F KEENAN**
202 S MICHIGAN ST, STE 910

Telephone no **574-287-5977**Located at **SOUTH BEND**

IN

ZIP+4 **46601**

- 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year

15

- 16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country

	Yes	No
16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a During the year did the foundation (either directly or indirectly)
- (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No
- (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No

- b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

- c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?

N/A

- 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

- a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?

If "Yes," list the years **20**, **20**, **20**, **20**☐ Yes ☒ No

- b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions)

N/A

- c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here

20, **20**, **20**, **20**

- 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

☐ Yes ☒ No

- b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)

N/A

- 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

- b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?

	Yes	No
1b		X
1c		
2b		
3b		
4a		X
4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

▶ ☐

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

6b

X**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
WALTER & KEENAN FINANCIAL CONSULTING SOUTH BEND 202 S MICHIGAN ST, STE 910 IN 46601	INVESTMENT SERV	89,300

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	4,751,473
b	Average of monthly cash balances	1b	239,189
c	Fair market value of all other assets (see instructions)	1c	5,626
d	Total (add lines 1a, b, and c)	1d	4,996,288
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	4,996,288
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	74,944
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,921,344
6	Minimum investment return. Enter 5% of line 5	6	246,067

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	246,067
2a	Tax on investment income for 2016 from Part VI, line 5	2a	1,551
b	Income tax for 2016 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,551
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	244,516
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	244,516
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	244,516

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	287,145
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	287,145
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1,551
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	285,594

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				244,516
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			207,782	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e				
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 287,145				
a Applied to 2015, but not more than line 2a			207,782	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2016 distributable amount				79,363
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				165,153
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
JAMES F KEENAN 574-287-5977
202 S MICHIGAN ST, STE 910 SOUTH BEND IN 46601

b The form in which applications should be submitted and information and materials they should include
SEE STATEMENT 9

c Any submission deadlines
NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
NONE

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description			How Received		Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price	Cost			
2000 DIGITAL REALTY 7% PFD	12/10/15	9/15/16	\$ 50,000	\$ 51,923	\$	\$	-1,923
500 STARBUCKS CORP	4/26/16	12/06/16	PURCHASE				
			PURCHASE				
100,000 US TREASURY	3/10/16	12/02/16	28,820	28,833			-13
			PURCHASE				
100,000 US TREASURY	3/10/16	12/02/16	79,616	81,974			-2,358
			PURCHASE				
100,000 US TREASURY	3/10/16	12/02/16	77,088	79,524			-2,436
			PURCHASE				
1500 WELLS FARGO BK	3/10/16	12/02/16	74,419	77,144			-2,725
			PURCHASE				
500 ALTRIA GROUP INC	VARIOUS	9/22/16	68,160	76,957			-8,797
			PURCHASE				
2500 AVENUE INCOME CREDIT STR	10/31/12	9/22/16	32,051	15,947			16,104
			PURCHASE				
4000 BABSON CAP GBL SHRT DUR	4/01/01	2/08/16	24,846	43,890			-19,044
			PURCHASE				
200 BLACKROCK INC	VARIOUS	3/08/16	64,370	97,369			-32,999
			PURCHASE				
225 COLGATE-PALMOLIVE CO	7/30/12	12/27/16	77,623	34,407			43,216
			PURCHASE				
4299.226 FIRST EAGLE OVERSEAS	8/12/04	9/22/16	16,498	212			16,286
			PURCHASE				
1000 GLAXOSMITHKLINE PLC	VARIOUS	4/26/16	100,000	87,509			12,491
			PURCHASE				
500 JOHNSON & JOHNSON	8/13/14	9/22/16	43,550	46,638			-3,088
			PURCHASE				
3500 MEDICAL PROPERTIES	8/12/04	4/26/16	56,416	4,435			51,981
			PURCHASE				
4000 NUVEEN FLOATG RATE INCM	10/31/02	2/08/16	36,936	40,643			-3,707
			PURCHASE				
3481.8940 OAKMARK INTL SMALL CAP	8/29/12	2/08/16	36,193	49,045			-12,852
			PURCHASE				
	1/27/15	4/26/15	50,000	51,549			-1,549

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Whom Sold	Description	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
				Sale Price					
750 PEPSICO INC				PURCHASE					
	VARIOUS	3/08/16		74,591	\$	48,218	\$	\$	26,373
19260.1920 PIMCO FOREIGN BOND FD				PURCHASE					
	VARIOUS	3/08/16		181,026		185,434			-4,408
11582.7170 VANGUARD GNMA FUND				PURCHASE					
	VARIOUS	9/22/16		125,768		121,205			4,563
2000 WISDOMTREE EMRG MKRT HG DIV ETF				PURCHASE					
	VARIOUS	9/22/16		77,434		107,864			-30,430
CAPITAL GAIN DIV				PURCHASE					
	12/01/15	12/31/16		14,116					14,116
TOTAL				\$ 1,389,521	\$	1,330,720	\$	0 \$	58,801

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
HASLETT & GAYNOR CPA'S	\$ 5,040	\$ 4,040	\$	\$ 1,000
TOTAL	\$ 5,040	\$ 4,040	\$ 0	\$ 1,000

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
WALTER & KEENAN FINANCIAL CONSUL	\$ 89,300	\$ 38,300	\$	\$ 51,000
TOTAL	\$ 89,300	\$ 38,300	\$ 0	\$ 51,000

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Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES				
MICHIGAN COUNCIL OF FOUNDATIO	1,600	900		700
LIABILITY INSURANCE	2,290	1,145		1,145
OTHER EXPENSES	1,028	1,028		
TOTAL	\$ 4,918	\$ 3,073	\$ 0	\$ 1,845

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
FIRST EAGLE SOGEN FD	\$ 228,199	\$ 140,690	COST	\$ 154,759
OAKMARK INTL SMALL CAP FUND	157,244	108,911	COST	107,538
OPPENHEIMER DEVELOPING MARKETS		100,233	COST	103,716
SPDR S&P EMERGING MARKETS	68,651	68,651	COST	52,920
WISDOMTREE EMERGING MARKETS	107,864		COST	
PRIMECAP ODYSSEY AGGRESSIVE GROWTH		107,768	COST	101,128
WISDOMTREE SMALL CAP DIVIDEND	89,619	127,576	COST	165,440
3M COMPANY	42,488	42,488	COST	89,285
ABBOTT LABS	1,584	1,584	COST	76,820
ABBVIE INC	1,546	1,546	COST	112,716
ALPHABET INC CLASS A		72,485	COST	79,245
ALTRIA GROUP INC	47,841	31,894	COST	67,620
APPLE INC		55,521	COST	69,492
BLACKROCK INC	34,407		COST	
BOEING CO	49,896	61,922	COST	77,840
CISCO SYSTEMS INC	35,964	35,964	COST	51,374
COLGATE PALMOLIVE	2,118	1,906	COST	132,516
DUKE ENERGY CORP	46,924	46,924	COST	62,096
EXXON MOBIL	6,689	6,689	COST	135,390
GE	16,370	16,370	COST	94,800
GLAXOSMITHKLINE PLC	46,638		COST	
INTEL CORP	59,063	59,063	COST	97,929
JOHNSON & JOHNSON	13,304	8,869	COST	115,210

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Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
ELI LILLY & CO	\$ 36,613	36,613	COST	\$ 73,550
LOCKHEED MARTIN	27,791	27,791	COST	74,982
MEDTRONIC PLC		50,220	COST	49,861
MICROSOFT CORP	59,065	59,065	COST	124,280
NATIONAL GRID	50,958	50,958	COST	58,330
NESTLE	53,126	53,126	COST	64,566
NORTHERN TRUST CORP	39,294	39,294	COST	97,955
NOVARTIS	44,489	44,489	COST	58,272
PEPSICO	48,218		COST	
PFIZER	37,735	57,918	COST	87,696
PROCTER & GAMBLE	49,924	49,924	COST	67,264
QUALCOMM INC	82,649	82,649	COST	84,760
ROYAL DUTCH SHELL		48,498	COST	54,380
STARBUCKS CORP		83,211	COST	83,280
UNILEVER	50,094	50,094	COST	61,590
VERIZON COMMUNICATIONS	56,680	56,680	COST	80,070
WALMART STORES	41,557	41,557	COST	48,384
WELLS FARGO & CO	53,439		COST	
AQR MANAGED FUTURES	158,966	208,997	COST	179,675
AQR STYLE PREMIA ALTERNATIVE I	264,141	319,383	COST	305,871
CARE CAPITAL PROPERTIES		53,841	COST	50,000
EATON VANCE MANAGED		54,836	COST	50,350
GLOBAL X MLP		60,994	COST	59,400
MAIN STREET CAPITAL		64,296	COST	73,540
STARWOOD PROPERTY TRUST		43,575	COST	54,875
WELLTOWER INC	43,575	52,792	COST	60,237
WILLIAM BLAIR MACRO ALLOCATION	40,643	230,242	COST	215,888
MEDICAL PROPERTIES REIT	225,476		COST	
WILLIAM BLAIR MACRO ALLOCATION			COST	
TOTAL	\$ 2,573,634	\$ 3,018,097		\$ 4,166,890

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Statement 6 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
WELLS FARGO BANK 5.85% PFD	\$ 48,307	\$ 48,307	COST	\$ 50,480
ALLIANCE BERSTEIN INCOME FUND	122,774		COST	
AVENUE INCOME CREDIT STRATEGY	43,890		COST	
BABSON CAPITAL GLOBAL SHORT	97,369		COST	
GOLDMAN SACHS STRATEGIC INCOME FD	179,589	179,589	COST	164,705
VANGUARD GNMA FD #36	121,205		COST	
NUVEEN FLOATING RATE INCOME OPP	49,045		COST	
PIMCO FOREIGN BOND FD	185,434		COST	
LOOMIS SAYLES BOND CL I	127,520	127,520	COST	120,418
DIGITAL REALTY TRUST 6.35% PFD	51,924	49,641	COST	50,120
CALAMOS CONVERTIBLE OPP FUND	63,034	63,034	COST	50,450
AB INCOME FUND		122,775	COST	118,950
APOLLO COMM REAL ESTATE 8% PFD		50,243	COST	49,560
CHARLES SCHWAB 5.95% PFD		49,299	COST	49,980
REALTY INCOME 6.625% PFD		50,181	COST	50,300
TOTAL	\$ 1,090,091	\$ 740,589		\$ 704,963

Federal Statements**Statement 7 - Form 990-PF, Part II, Line 15 - Other Assets**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Fair Market Value</u>
TERRY CO LAND TRUST	\$ 1	\$ 1	\$ 1
LEHMAN BROS BANKRUPTCY CLAIM	66,034	63,659	5,625
TOTAL	<u>\$ 66,035</u>	<u>\$ 63,660</u>	<u>\$ 5,626</u>

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Statement 8 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
DONALD F WALTER 202 S MICHIGAN ST SOUTH BEND IN 46601	TRUSTEE	0.50	4,400	0	0
GERALD H FRIELING JR 1111 S LINCOLN AVE NILES MI 49120	TRUSTEE	0.50	4,400	0	0
DAVID L LAWRENCE 1639 CEDAR ST NILES MI 49120	TRUSTEE	0.50	3,600	0	0
JERRY FRENCH 2578 PROSPECT POINT NILES MI 49120	TRUSTEE	0.50	4,400	0	0
JAMES F KEENAN 21640 RAVENNA DR SOUTH BEND IN 46628	PRESIDENT	0.50	4,400	0	0
WILLIAM D HASLETT 1616 CEDAR ST NILES MI 49120	TRUSTEE	0.50	4,400	0	0
SCOTT TYLER 1111S LINCOLN AVE NILES MI 49120	TRUSTEE	0.50	4,100	0	0

Federal Statements**Statement 9 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents**Description

SUBMIT A WRITTEN REQUEST. INCLUDE COMPLETE DETAILS ABOUT THE ORGANIZATION, THE PURPOSE OF THE REQUEST AND THE INTENDED USE OF THE GRANT PROCEEDS. APPLICATIONS MUST MEET IRS CHARITABLE STANDARDS.

Form 990-PF, Part XV, Line 2c - Submission DeadlinesDescription

NONE

Form 990-PF, Part XV, Line 2d - Award Restrictions or LimitationsDescription

NONE

4577 EDWARD & IRMA HUNTER FOUNDATION

23-7065471

FYE: 12/31/2016

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Statement 10 - Form 990-PF, Part XV, Line 3b - Grants and Contributions Approved for
Future Pmt

Name		Address		Relationship	Status	Purpose	Amount
FERNWOOD AT 50				NONE		GENERAL USE	25,000
LAKE MICHIGAN COLLEGE				NONE		CAMPAIGN FOR TOMORROW	90,000
CITY OF NILES				NONE		HOME DEMOLITION	100,000
CITY OF NILES				NONE		POLICE CAR SURVEILLANCE	12,500
NILES - BUCHANAN YMCA				NONE		CONSTRUCTION PROJECT	200,000
TOTAL							427,500