Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
JOHN W MCKEE EDUCATIONAL TRUST

A Employer identification number
23-7058723

Number and street (or P O box number if mail is not delivered to street address) Room/suite
PO BOX 0634

B Telephone number (see instructions)
(503) 464-3580

City or town, state or province, country, and ZIP or foreign postal code
MILWAUKEE, WI 532010634

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 283,167

J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify) ____
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1		Contributions, gifts, grants, etc , received (attach schedule)				
	2		Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3		Interest on savings and temporary cash investments				
	4		Dividends and interest from securities	5,853	5,841		
	5a		Gross rents				
	b		Net rental income or (loss)				
	6a		Net gain or (loss) from sale of assets not on line 10	5,960			
	b		Gross sales price for all assets on line 6a 56,307				
	7		Capital gain net income (from Part IV, line 2)		5,960		
	8		Net short-term capital gain			0	
	9		Income modifications				
	10a		Gross sales less returns and allowances				
	b		Less Cost of goods sold				
	c		Gross profit or (loss) (attach schedule)				
	11		Other income (attach schedule)	3,627			
	12		**Total.** Add lines 1 through 11	15,440	11,801		
Operating and Administrative Expenses	13		Compensation of officers, directors, trustees, etc	4,000	3,600		400
	14		Other employee salaries and wages		0	0	0
	15		Pension plans, employee benefits		0	0	
	16a		Legal fees (attach schedule)	1,628	0	0	1,628
	b		Accounting fees (attach schedule)				
	c		Other professional fees (attach schedule)				0
	17		Interest				0
	18		Taxes (attach schedule) (see instructions)	72	72		0
	19		Depreciation (attach schedule) and depletion	0	0		
	20		Occupancy				
	21		Travel, conferences, and meetings		0	0	
	22		Printing and publications		0	0	
	23		Other expenses (attach schedule)	2,909	2,909		
	24		**Total operating and administrative expenses.** Add lines 13 through 23	8,609	6,581	0	2,028
	25		Contributions, gifts, grants paid	19,800			19,800
	26		**Total expenses and disbursements.** Add lines 24 and 25	28,409	6,581	0	21,828
	27		Subtract line 26 from line 12				
	a		**Excess of revenue over expenses and disbursements**	-12,969			
	b		**Net investment income** (if negative, enter -0-)		5,220		
	c		**Adjusted net income**(if negative, enter -0-)			0	

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets 1	Cash—non-interest-bearing	48	55	55
2	Savings and temporary cash investments	8,816	3,565	3,565
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶		0	0
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ 0			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	96,735	34,399	55,649
c	Investments—corporate bonds (attach schedule)	65,637	64,415	63,085
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)		50,017	95,704
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	58,073	63,933	65,109
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	229,309	216,384	283,167
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	229,309	216,384	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	229,309	216,384	
31	**Total liabilities and net assets/fund balances** (see instructions)	229,309	216,384	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	229,309
2	Enter amount from Part I, line 27a	2	-12,969
3	Other increases not included in line 2 (itemize) ▶	3	44
4	Add lines 1, 2, and 3	4	216,384
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	216,384

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	5,960
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	99,799	580,011	0 172064
2014	60,998	1,966,152	0 031024
2013	49,317	1,218,486	0 040474
2012	25,502	961,112	0 026534
2011	27,285	512,649	0 053224

2	**Total** of line 1, column (d)	2	0 32332
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 064664
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	358,122
5	Multiply line 4 by line 3	5	23,158
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	52
7	Add lines 5 and 6	7	23,210
8	Enter qualifying distributions from Part XII, line 4	8	21,828

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary–see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	104
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2.			3	104
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	104
6	Credits/Payments				
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	84		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d.			7	84
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	20
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 0	**Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶MT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A **Statements Regarding Activities** (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
	Website address ▶			

14 The books are in care of ▶US BANK Telephone no ▶(503) 464-3580

Located at ▶555 SW OAK PORTLAND OR ZIP+4 ▶97204

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required**

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?. ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions) .	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☑ **No**			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . ☐ **Yes** ☑ **No**			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☑ **No**			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) . . . ☐ **Yes** ☑ **No**			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? . . .	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. . . . ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . ☐ **Yes** ☐ **No**			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . ☐ **Yes** ☑ **No**			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . .	**6b**		**No**
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☑ **No**			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . .	**7b**		

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
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2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . . ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	357,249
b	Average of monthly cash balances.	1b	6,327
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	363,576
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e 0		
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	363,576
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	5,454
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	358,122
6	**Minimum investment return.** Enter 5% of line 5.	6	17,906

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.	1	17,906
2a	Tax on investment income for 2016 from Part VI, line 5. 2a 104		
b	Income tax for 2016 (This does not include the tax from Part VI). 2b		
c	Add lines 2a and 2b.	2c	104
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	17,802
4	Recoveries of amounts treated as qualifying distributions.	4	3,400
5	Add lines 3 and 4.	5	21,202
6	Deduction from distributable amount (see instructions).	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	21,202

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	21,828
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	21,828
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	21,828

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7					21,202
2 Undistributed income, if any, as of the end of 2016					
a Enter amount for 2015 only.				15,887	
b Total for prior years 2014 , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2016					
a From 2011.	0				
b From 2012.	0				
c From 2013.	0				
d From 2014.	0				
e From 2015.	0				
f **Total** of lines 3a through e.		0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 21,828					
a Applied to 2015, but not more than line 2a				15,887	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2016 distributable amount.					5,941
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017					15,261
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .		0			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a		0			
10 Analysis of line 9					
a Excess from 2012. . . .	0				
b Excess from 2013. . . .	0				
c Excess from 2014. . . .	0				
d Excess from 2015. . . .	0				
e Excess from 2016. . . .	0				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

O'TOOLE LAW FIRM ATTN MCKEE
209 N MAIN
PLENTY WOOD, MT 59254
(406) 765-1630

b The form in which applications should be submitted and information and materials they should include

OBTAIN OFFICIAL APPLICATION FROM ABOVE ADDRESS

c Any submission deadlines

MUST BE SUBMITTED BY 7-15 OF EACH YEAR FOR THE FOLLOWING SCHOOL YEAR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

LIMITED TO UNDERGRADUATES WHO RESIDE IN SHERIDAN, ROOSEVELT, OR DANIELS COUNTY, MT

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				19,800
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	5,853	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	5,960	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a FEDERAL TAX REFUND			1	92	
b RETURN OF PRIOR YE			1	3,400	
c ROYALTY INCOME			1	135	
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				15,440	

13 Total. Add line 12, columns (b), (d), and (e). **13** 15,440

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-04-26	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☑	PTIN
JOSEPH J CASTRIANO		2017-04-26		P01251603
Firm's name ▶ PRICEWATERHOUSECOOPERS LLP				Firm's EIN ▶13-4008324
Firm's address ▶ 600 GRANT STREET PITTSBURGH, PA 15219				Phone no (412) 355-6000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
7 SPDR GOLD TRUST		1901-01-01	2016-01-06
3 EOG RES INC COM		2015-04-01	2016-01-11
5 EMERSON ELECTRIC CO		2013-09-24	2016-01-11
15 GENERAL ELEC CO		2013-06-12	2016-01-11
1 GILEAD SCIENCES INC COM		2013-03-01	2016-01-11
7 SPDR GOLD TRUST			2016-01-11
76 375 LAUDUS INTERNATIONAL MARKETMASTERS		2010-11-22	2016-01-11
5 STARBUCKS CORP		2010-10-18	2016-01-11
4 STATE STREET CORP		2012-08-07	2016-01-11
5 XILINX INC COM		2014-09-25	2016-01-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
191		276	-85
218		328	-110
425		355	70
96		43	53
733		794	-61
1,495		1,426	69
287		69	218
232		165	67
215		214	1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-85
			-110
			70
			53
			-61
			69
			218
			67
			1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
334 672 OPPENHEIMER SENIOR FLOATING RATE I			2016-01-21
1 TELECOMMUNICATION SYS INC CL A		1911-11-11	2016-01-21
129 467 LAUDUS INTERNATIONAL MARKETMASTERS		2010-11-22	2016-02-03
39 582 ROWE T PRICE MID CAP GROWTH FD INC			2016-02-12
218 494 LAUDUS INTERNATIONAL MARKETMASTERS		2010-11-22	2016-02-18
15 EMERSON ELECTRIC CO		2013-09-24	2016-03-17
20 417 ROWE T PRICE MID CAP GROWTH FD INC		2012-11-07	2016-04-04
64 516 T ROWE PRICE SMALL CAP STOCK FD		2012-11-21	2016-04-04
11 MYLAN NV			2016-04-05
11 XILINX INC COM			2016-04-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,493		2,774	-281
4			4
2,509		2,417	92
2,549		2,326	223
4,165		4,079	86
821		984	-163
1,490		1,188	302
2,479		2,258	221
507		648	-141
516		471	45

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-281
			4
			92
			223
			86
			-163
			302
			221
			-141
			45

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
20 INVESCO LTD			2016-04-08
3107 CALIFORNIA RESOURCES CORP		2014-06-17	2016-04-29
2 ECOLAB INC		2014-08-11	2016-05-05
3 J P MORGAN CHASE & CO		2009-08-07	2016-05-05
2 JOHNSON & JOHNSON		2015-04-15	2016-05-05
2 LOWES COMPANIES INC		2013-03-01	2016-05-05
3 ORACLE CORPORATION		2012-11-21	2016-05-05
20 641 ROWE T PRICE MID CAP GROWTH FD INC		2012-11-07	2016-05-05
3 STARBUCKS CORP		2010-10-18	2016-05-05
1 UNITED PARCEL SERVICE INC CL B		2013-05-01	2016-05-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
592		718	-126
1		1	
230		219	11
183		129	54
225		201	24
150		76	74
117		91	26
1,497		1,201	296
168		41	127
102		85	17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-126
			11
			54
			24
			74
			26
			296
			127
			17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
157 233 CAUSEWAY EMERGING MARKETS INSTL		2015-06-10	2016-05-18
2 WALT DISNEY CO		2013-09-24	2016-05-18
2 ECOLAB INC			2016-05-18
5 GENERAL ELEC CO		2013-06-12	2016-05-18
2 GOLDMAN SACHS GROUP INC		2010-02-02	2016-05-18
2 LOWES COMPANIES INC		2013-03-01	2016-05-18
20 61 ROWE T PRICE MID CAP GROWTH FD INC		2012-11-07	2016-05-18
1 UNITED PARCEL SERVICE INC CL B		2013-05-01	2016-05-18
3 ANADARKO PETE CORP		2013-11-21	2016-06-02
3 APPLE COMPUTER INC		2005-01-26	2016-06-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,486		1,901	-415
198		130	68
233		198	35
148		118	30
317		317	
158		76	82
1,500		1,200	300
101		85	16
154		275	-121
292		15	277

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-415
			68
			35
			30
			82
			300
			16
			-121
			277

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3 WALT DISNEY CO		2013-09-24	2016-06-02
1 ECOLAB INC		2013-05-15	2016-06-02
2 JOHNSON & JOHNSON		2015-04-15	2016-06-02
2 LOWES COMPANIES INC		2013-03-01	2016-06-02
2 MASTERCARD INC		2009-11-18	2016-06-02
14 484 PRICE T ROWE GROWTH STK FD INC COM		2015-10-26	2016-06-02
3 STARBUCKS CORP		2010-10-18	2016-06-02
1 CALIFORNIA RES CORP			2016-06-09
2 ANADARKO PETE CORP		2013-11-21	2016-06-17
1 JOHNSON & JOHNSON		2015-04-15	2016-06-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
295		195	100
118		89	29
228		201	27
161		76	85
193		46	147
755		830	-75
163		41	122
2		2	
109		184	-75
115		101	14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			100
			29
			27
			85
			147
			-75
			122
			-75
			14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
2 LOWES COMPANIES INC		2013-03-01	2016-06-17
1 MOHAWK INDS INC COM		2014-03-24	2016-06-17
1 ACCENTURE PLC CL A		2013-05-01	2016-06-17
4 DOW CHEM CO		2013-09-24	2016-07-11
2 JOHNSON & JOHNSON		2015-04-15	2016-07-11
2 LOWES COMPANIES INC		2013-03-01	2016-07-11
5 ORACLE CORPORATION		2012-11-21	2016-07-11
9 849 ROWE T PRICE MID CAP GROWTH FD INC		2012-11-07	2016-07-11
3 STATE STREET CORP		2012-08-07	2016-07-11
2 APPLE COMPUTER INC		2005-01-26	2016-07-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
156		76	80
192		137	55
117		80	37
200		157	43
247		201	46
166		76	90
204		152	52
753		573	180
161		124	37
197		10	187

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			80
			55
			37
			43
			46
			90
			52
			180
			37
			187

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5 GENERAL ELEC CO		2013-06-12	2016-07-22
1 JOHNSON & JOHNSON		2012-11-21	2016-07-22
1 MOHAWK INDS INC COM		2014-03-24	2016-07-22
9 713 ROWE T PRICE MID CAP GROWTH FD INC		2012-11-07	2016-07-22
57 737 T ROWE PRICE INTL GRINC FD		2014-03-24	2016-07-22
2 STATE STREET CORP		2012-08-07	2016-07-22
2 VERIZON COMMUNICATIONS		2013-03-01	2016-07-22
1 ACCENTURE PLC CL A		2013-05-01	2016-07-22
2 MEDTRONIC PLC		2015-01-27	2016-07-22
1 MCDONALDS CORP		2013-02-07	2016-08-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
160		118	42
125		70	55
202		137	65
754		565	189
750		888	-138
116		83	33
112		93	19
113		80	33
173		153	20
119		95	24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			42
			55
			65
			189
			-138
			33
			19
			33
			20
			24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 MOHAWK INDS INC COM		2014-03-24	2016-08-10
6 429 ROWE T PRICE MID CAP GROWTH FD INC		2012-11-07	2016-08-10
75 132 T ROWE PRICE INTL GRINC FD		2014-03-24	2016-08-10
1 STRYKER CORP		2014-03-24	2016-08-10
1 ACCENTURE PLC CL A		2013-05-01	2016-08-10
1 MEDTRONIC PLC		2015-01-27	2016-08-10
37 202 T ROWE PRICE INTL GRINC FD		2014-03-24	2016-08-16
4 ATT INC		2014-06-19	2016-08-17
2 APPLE COMPUTER INC		2005-01-26	2016-08-17
1 BIOGEN, INC		2016-06-02	2016-08-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
211		137	74
499		374	125
1,005		1,156	-151
115		80	35
113		80	33
87		76	11
500		572	-72
168		141	27
218		10	208
312		289	23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			74
			125
			-151
			35
			33
			11
			-72
			27
			208
			23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 COSTCO WHSL CORP NEW		2015-10-16	2016-08-17
2 ECOLAB INC		2013-05-15	2016-08-17
2 LOWES COMPANIES INC		2013-03-01	2016-08-17
2 MCDONALDS CORP			2016-08-17
1 MOHAWK INDS INC COM		2014-03-24	2016-08-17
5 ORACLE CORPORATION		2012-11-21	2016-08-17
18 512 PRICE T ROWE GROWTH STK FD INC COM			2016-08-17
131 406 ROBECO BOSTON PARTNERS L S RSRCH			2016-08-17
12 773 ROWE T PRICE MID CAP GROWTH FD INC		2012-11-07	2016-08-17
2 SEMPRA ENERGY COM		2015-03-12	2016-08-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
167		152	15
245		178	67
154		76	78
235		148	87
209		137	72
206		152	54
996		932	64
2,001		1,720	281
991		743	248
209		218	-9

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			15
			67
			78
			87
			72
			54
			64
			281
			248
			-9

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3 STATE STREET CORP		2012-08-07	2016-08-17
8 STERICYCLE INC COMMON STOCK		2016-03-17	2016-08-17
11 106 VANGUARD 500 IDX ADML		2014-10-17	2016-08-17
4 WELLS FARGO & CO NEW		2002-12-23	2016-08-17
4 XILINX INC COM			2016-08-17
2 ACCENTURE PLC CL A		2013-05-01	2016-08-17
2 MEDTRONIC PLC		2015-01-27	2016-08-17
1 CHUBB LTD		2012-08-07	2016-08-17
5 CITIGROUP INC		2011-05-18	2016-09-07
19 007 FIDELITY INVT TR AD INTL DISCI		2015-08-03	2016-09-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
207		124	83
687		968	-281
2,243		1,935	308
194		95	99
206		167	39
226		160	66
175		153	22
126		73	53
238		207	31
751		803	-52

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			83
			-281
			308
			99
			39
			66
			22
			53
			31
			-52

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
2 LOWES COMPANIES INC		2013-03-01	2016-09-07
3 ORACLE CORPORATION		2012-11-21	2016-09-07
13 879 PRICE T ROWE GROWTH STK FD INC COM		2016-01-21	2016-09-07
9 ANADARKO PETE CORP			2016-09-26
5 XILINX INC COM		2014-08-13	2016-09-27
20 MORGAN STANLEY DEAN WITTER & CO		2014-05-21	2016-10-05
4 STARBUCKS CORP		2010-10-18	2016-10-07
39 735 FIDELITY INVT TR AD INTL DISCI		2015-08-03	2016-11-02
6 53 ROWE T PRICE MID CAP GROWTH FD INC		2012-11-07	2016-11-14
10 WELLS FARGO & CO NEW			2016-12-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
151		76	75
124		91	33
751		664	87
532		780	-248
265		206	59
651		600	51
214		55	159
1,489		1,679	-190
503		380	123
543		235	308

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			75
			33
			87
			-248
			59
			51
			159
			-190
			123
			308

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
			957

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNIVERSAL TECH INST - NC 220 BYERS CREEK ROAD MOORESVILLE, NC 28117	NONE	PC	SCHOLARSHIPS	1,100
DAKOTA COLLEGE 105 SIMRALL BLVD BOTTINEAU, ND 58318	NONE	PC	SCHOLARSHIP	550
CONCORDIA COLLEGE MOORHEAD 901 8TH ST S MOORHEAD, MN 56562	NONE	PC	SCHOLARSHIP	1,100
MILES COMMUNITY COLLEGE 2715 DICKINSON STREET MILES CITY, MT 59301	NONE	PC	SCHOLARSHIP	550
DICKINSON STATE UNIVERSITY 291 CAMPUS DRIVE DICKINSON, ND 58601	NONE	PC	SCHOLARSHIP	1,100
NORTH DAKOTA STATE UNIVERSITY 1340 ADMINISTRATION AVE FARGO, ND 58102	NONE	PC	SCHOLARSHIPS	2,200
UNIVERSITY OF NORTH DAKOTA 264 CENTENNIAL DRIVE STOP 7144 GRAND FORKS, ND 58202	NONE	PC	SCHOLARSHIPS	550
ROCKY MOUNTAIN COLLEGE 1511 POLY DRIVE BILLINGS, MT 59102	NONE	PC	SCHOLARSHIP	1,100
FLATHEAD COMMUNITY COLLEGE 777 GRANDVIEW DR KALISPELL, MT 59901	NONE	PC	SCHOLARSHIPS	1,100
MONTANA STATE UNIVERSITY - BILLINGS 1500 UNIVERSITY DRIVE BILLINGS, MT 59101	NONE	PC	SCHOLARSHIP	1,650
UNIVERSITY OF MONTANA MISSOULA 32 CAMPUS DRIVE STOP 1 MISSOULA, MT 59812	NONE	PC	SCHOLARSHIP	1,650
MONTANA STATE UNIVERSITY BOZEMAN PO BOX 172000 BOZEMAN, MT 59717	NONE	PC	SCHOLARSHIP	5,500
GONZAGA UNIVERSITY 502 E BOONE AVE SPOKANE, WA 99202	NONE	PC	SCHOLARSHIPS	1,650
Total . . . . ▶ **3a**				19,800

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TY 2016 Investments Corporate Bonds Schedule

Name: JOHN W MCKEE EDUCATIONAL TRUST

EIN: 23-7058723

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ISHARES BARCLAYS TIP BOND	4,351	4,527
ISHARES S&P PREF STK INDX	6,713	6,326
OPPENHEIMER SR FLOAT RATE	4,532	4,482
LOOMIS SAYLES STRATEGIC ALPHA	9,482	9,182
BAIRD AGGREGATE BOND FD INSTL	35,200	34,894
FEDERATED INST HI YLD BD FD	3,295	3,220
GOLDMAN SACHS COMM STRAT INS	842	454

TY 2016 Investments Corporate Stock Schedule

Name: JOHN W MCKEE EDUCATIONAL TRUST

EIN: 23-7058723

Name of Stock	End of Year Book Value	End of Year Fair Market Value
APPLE INC	133	3,011
ECOLAB INC	710	938
EXXON MOBIL CORP	1,262	1,986
GENERAL ELEC	1,374	1,896
INTEL CORP	467	834
JP MORGAN CHASE & CO	1,150	2,330
MICROSOFT CORP	1,234	2,423
ORACLE CORPORATION	129	231
PEPSICO INC	762	1,151
PFIZER INC	1,264	1,364
PRAXAIR INC	582	938
PROCTER & GAMBLE CO	861	1,177
QUALCOMM INC	843	1,304
STATE STR CORP	124	233
TARGET CORPORATION	572	1,445
UNITED PARCEL SERVICE INC	255	344
UNITED TECHNOLOGIES	1,453	1,644
VERIZON COMMUNICATIONS	610	1,121
WAL MART STORES	760	760
WELLS FARGO & CO	493	1,157
SCHLUMBERGER LTD	763	1,343
NUVEEN REAL ESTATE	4,191	5,670
GOLDMAN SACHS		
MASTERCARD INC	411	1,859
MCDONALDS	478	1,095
CITIGROUP INC	785	1,129
DISNEY WALT CO	686	1,668
STARBUCKS CORP	316	1,277
LAUDUS INTL MARKETMASTERS FD		
PRUDENTIAL FINANCIAL	297	520

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BOEING	954	1,401
CVS HEALTH CORPORATION	767	1,184
DOW CHEM CO		
EMERSON ELEC CO		
GILEAD SCIENCES INC	302	501
P N C FINANICAL SERVICES GROUP	1,583	1,988
ACCENTURE PLC	400	586
ACE LTD		
T ROWE PRICE SC STOCK	1,478	1,898
ANADRAKO PETROLEUM CORP		
BANK OF AMERICA CORP	678	1,105
LOWES CO INC	609	1,138
ROBECO BOSTON PARTNERS L S RSR		
T ROWE PRICE MID CAP GROWTH		
T ROWE PRICE MID CAP VALUE FD		
T ROWE PRICE INTL GR&INC FD		
VANGUARD 500 INDEX ADMIRAL		
ABBVIE INC	1,437	1,566
AT&T INC	612	766
CAPITAL ONE FINANCIAL CORP	793	872
MORGAN STANLEY		
OCCIDENTAL PETROLEUM CORPORATI	1,287	997
STRYKER CORP		
XILINX INC		
INVESCO LTD		
VARIOUS MINERAL INTEREST(S)		
MOHAWK INDS INC	534	799

TY 2016 Investments - Other Schedule

Name: JOHN W MCKEE EDUCATIONAL TRUST

EIN: 23-7058723

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
AMERICAN TOWER CORP	AT COST	538	528
BARON EMERGING MARKETS INSTITU	AT COST	2,850	2,897
CALVERT SHORT DURATION INCOME	AT COST	2,500	2,470
CHUBB LTD	AT COST	513	925
COLUMBIA FDS SER DIVIDEND INC	AT COST	3,500	3,965
FACEBOOK INC A	AT COST	589	575
INV BALANCE RISK COMM STR Y	AT COST	750	731
ISHARES CORE MSCI EMERGING MKT	AT COST	1,619	1,571
ISHRS ED MSCI MIN VOL USA ETF	AT COST	1,497	1,537
KROGER CO	AT COST	804	897
MARATHON PETROLEUM CORP	AT COST	548	655
NUVEEN INFLATION PRO SEC CL I	AT COST	2,250	2,177
P G E CORP	AT COST	261	304
P P G INDS INC	AT COST	214	190
ROBECO BOSTON PARTNERS L S RSR	AT COST	11,237	13,263
SCHWAB CHARLES CORP	AT COST	672	987
STRYKER CORP	AT COST	636	958
T ROWE PRICE INTL GR&INC FD	AT COST	6,884	5,873
T ROWE PRICE MID CAP GROWTH FD	AT COST	1,625	2,106
T ROWE PRICE MID CAP VALUE FUN	AT COST	6,073	7,161
VANGUARD 500 INDEX ADMIRAL	AT COST	1,900	2,253
VANGUARD SMALL CAP INDEX FUND	AT COST	2,500	2,907
VARIOUS MINERAL INTEREST(S)	AT COST	57	40,774

TY 2016 Legal Fees Schedule

Name: JOHN W MCKEE EDUCATIONAL TRUST

EIN: 23-7058723

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES - INCOME (ALLOCABLE	1,628			1,628

TY 2016 Other Assets Schedule

Name: JOHN W MCKEE EDUCATIONAL TRUST

EIN: 23-7058723

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
3M CO	981	981	1,071
ALPHABET INC CL A	354	354	1,585
ALPHABET INC CL C	168	168	772
CAMBIAR INTL EQUITY FUND INS	3,000	8,450	8,619
CARDINAL HEALTH INC	1,669	2,159	1,799
CAUSEWAY EMERGING MARKETS INST	6,500	4,599	3,863
CISCO SYSTEMS INC	1,125	1,628	1,753
COSTCO WHSL CORP	1,029	878	961
E O G RES INC	552	356	404
FIDELITY INVT TR AD INTL DISCI	13,000	10,518	9,729
GLENMEDE SC EQUITY PORT ADV	1,500	1,500	1,585
ISHARES CORE MSCI EAFE ETF	5,193	9,686	9,761
JOHN HANCOCK II GL ABS RE I	1,350	2,450	2,317
JOHNSON JOHNSON	1,750	975	1,613
MEDTRONIC PLC	1,766	1,381	1,282
MYLAN NV	648	0	0
NIKE INC	499	672	661
PRUDENTIAL SHORT DUR HI YLD IN	10,250	10,250	9,890
SEMPRA ENERGY	1,088	870	805
SPDR GOLD SHARES ETF	794	0	0
T ROWE PRICE GROWTH STOCK #40	1,000	573	641
THE PRICELINE GROUP INC	1,229	1,229	1,466
VANGUARD MID CAP INDEX ADM	2,500	4,000	4,276
ACCRUED INCOME	128	256	256

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TY 2016 Other Expenses Schedule

Name: JOHN W MCKEE EDUCATIONAL TRUST

EIN: 23-7058723

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ROYALTY EXPENSES	2,909	2,909		0

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TY 2016 Other Income Schedule

Name: JOHN W MCKEE EDUCATIONAL TRUST

EIN: 23-7058723

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FEDERAL TAX REFUND	92	0	
RETURN OF PRIOR YEAR GRANTS	3,400	0	
ROYALTY INCOME	135	0	

TY 2016 Other Increases Schedule

Name: JOHN W MCKEE EDUCATIONAL TRUST

EIN: 23-7058723

Description	Amount
ROUNDING ADJUSTMENT	44

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TY 2016 Taxes Schedule

Name: JOHN W MCKEE EDUCATIONAL TRUST

EIN: 23-7058723

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	67	67		0
FOREIGN TAXES ON NONQUALIFIED	5	5		0