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EXTENDED TO NOVEMBER 15, 2017

## Return of Private Foundation

Form 990-PF

Department of the Treasury  
Internal Revenue Service

OMB No 1545-0052

2016

Open to Public Inspection

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► Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2016 or tax year beginning

, and ending

Name of foundation

EADES FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

2417 FIELDS SOUTH DRIVE

A Employer identification number

23-7045810

B Telephone number

217-359-7031

C If exemption application is pending, check here ► D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test,  
check here and attach computation ► E If private foundation status was terminated  
under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination  
under section 507(b)(1)(B), check here ► G Check all that apply:  Initial return  Initial return of a former public charity Final return  Amended return  
 Address change  Name changeH Check type of organization:  Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundationI Fair market value of all assets at end of year J Accounting method:  Cash  Accrual  
(from Part II, col. (c), line 16)  Other (specify) \_\_\_\_\_

► \$ 3,768,321. (Part I, column (d) must be on cash basis.)

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B Interest on savings and temporary cash investments				
3		2.	2.		
4	Dividends and interest from securities	93,958.	93,958.		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10 Gross sales price for all assets on line 6a	79,813.			
	197,163.				
7	Capital gain net income (from Part IV, line 2)		79,813.		
8	Net short-term capital gain				
9	Income modifications Gross sales less returns and allowances				
10a					
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	29,546.	343.		
12	Total. Add lines 1 through 11	203,319.	174,116.		STATEMENT 1
13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees	STMT 2 1,825.	912.		0.
c	Other professional fees				
17	Interest				
18	Taxes	STMT 3 3,602.	2,100 RECEIVED		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	STMT 4 20.	20.		0.
24	Total operating and administrative expenses. Add lines 13 through 23	5,447.	3,032.		0.
25	Contributions, gifts, grants paid	179,600.			179,600.
26	Total expenses and disbursements. Add lines 24 and 25	185,047.	3,032.		179,600.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	18,272.			
b	Net investment income (if negative, enter -0-)		171,084.		
c	Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments		23,249.	58,474.
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges		4,760.	2,714.
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock	STMT 5	370,145.	379,275.
	c	Investments - corporate bonds			976,060.
	11	Investments - land, buildings, and equipment basis ►			
		Less accumulated depreciation ►			
	12	Investments - mortgage loans			
	13	Investments - other	STMT 6	1,799,534.	1,775,888.
	14	Land, buildings, and equipment basis ►			2,730,900.
		Less accumulated depreciation ►			
	15	Other assets (describe ►	STATEMENT 7 )	564.	173.
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		2,198,252.	2,216,524.
	17	Accounts payable and accrued expenses			3,768,321.
Liabilities	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ► )			
	23	Total liabilities (add lines 17 through 22)		0.	0.
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds		1,542,462.	1,542,462.
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.
	29	Retained earnings, accumulated income, endowment, or other funds		655,790.	674,062.
	30	Total net assets or fund balances		2,198,252.	2,216,524.
	31	Total liabilities and net assets/fund balances		2,198,252.	2,216,524.

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,198,252.
2	Enter amount from Part I, line 27a	2	18,272.
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	2,216,524.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,216,524.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b	SEE ATTACHED STATEMENT				
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e	197,163.		117,350.		79,813.
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					79,813.
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2		79,813.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3		N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	167,934.	3,645,802.	.046062
2014	167,759.	3,622,419.	.046311
2013	145,200.	3,303,086.	.043959
2012	137,000.	2,968,666.	.046149
2011	88,500.	2,863,412.	.030907

2 Total of line 1, column (d)

2 .213388

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .042678

4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5

4 3,627,290.

5 Multiply line 4 by line 3

5 154,805.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 1,711.

7 Add lines 5 and 6

7 156,516.

8 Enter qualifying distributions from Part XII, line 4

8 179,600.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**1a Exempt operating foundations described in section 4940(d)(2), check here ►  and enter "N/A" on line 1.

Date of ruling or determination letter: \_\_\_\_\_ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ►  and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2016 estimated tax payments and 2015 overpayment credited to 2016

6a 2,714.

b Exempt foreign organizations - tax withheld at source

6b

c Tax paid with application for extension of time to file (Form 8868)

6c 2,500.

d Backup withholding erroneously withheld

6d

7 Total credits and payments. Add lines 6a through 6d

7 5,214.

8 Enter any penalty for underpayment of estimated tax. Check here  if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2017 estimated tax ►

3,503. | Refunded ►

11 0.

**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Yes

No

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?

1a

X

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

1b

c Did the foundation file Form 1120-POL for this year?

1c

X

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

2

X

If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3

X

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

X

b If "Yes," has it filed a tax return on Form 990-T for this year?

4b

X

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5

X

If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

X

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

7

X

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►

IL

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

8b

X

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV

9

X

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

10

X

## Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14 The books are in care of ► DAVID EADES Located at ► 2417 FIELDS SOUTH DRIVE, CHAMPAIGN, IL	Telephone no. ► 217-359-7031	ZIP+4 ► 61822
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes X No

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	X No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1b	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	<input type="checkbox"/> Yes	X No
If "Yes," list the years ► _____, _____, _____, _____	1c	X
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	X No
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	3b	
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4a	X
	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

*If "Yes," attach the statement required by Regulations section 53.4945-5(d)*

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

*If "Yes" to 6b, file Form 8870.*

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

 Yes  No Yes  No Yes  No Yes  No Yes  No

N/A

5b

 Yes  No Yes  No

6b

X

 Yes  No

N/A

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0

**Part VIII****Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
<b>NONE</b>		

Total number of others receiving over \$50,000 for professional services



0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

<b>1 NOT APPLICABLE</b>	
<b>2</b>	0.
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

<b>1 NOT APPLICABLE</b>	
<b>2</b>	0.

All other program-related investments. See instructions.

<b>3</b>	

**Total. Add lines 1 through 3**

0.

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	3,214,424.
b Average of monthly cash balances	1b	65,405.
c Fair market value of all other assets	1c	402,699.
d <b>Total</b> (add lines 1a, b, and c)	1d	3,682,528.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	3,682,528.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	55,238.
5 <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,627,290.
6 <b>Minimum investment return.</b> Enter 5% of line 5	6	181,365.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	181,365.
2a Tax on investment income for 2016 from Part VI, line 5	2a	1,711.
b Income tax for 2016. (This does not include the tax from Part VI.)	2b	1,241.
c Add lines 2a and 2b	2c	2,952.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	178,413.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	178,413.
6 Deduction from distributable amount (see instructions)	6	0.
7 <b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	178,413.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	179,600.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 <b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	179,600.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,711.
6 <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	177,889.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				178,413.
2 Undistributed income, if any, as of the end of 2015			179,571.	
a Enter amount for 2015 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e		0.		
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 179,600.			179,571.	
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.		
d Applied to 2016 distributable amount				29.
e Remaining amount distributed out of corpus		0.		
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))		0.		0.
6 Enter the net total of each column as indicated below:		0.		
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				178,384.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0.		
8 Excess distributions carryover from 2011 not applied on line 5 or line 7		0.		
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a		0.		
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				



## Part XV Supplementary Information (continued)

## 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
DOCTORS WITHOUT BORDERS 333 SEVENTH AVE, 2ND FLOOR NEW YORK, NY 10001	N/A		WORLDWIDE MEDICAL EMERGENCIES	12,000.
NORTHWESTERN UNIVERSITY - MARCUS LOWES SCHOLARSHIP 2020 RIDGE AVENUE EVANSTON, IL 60208	N/A		SCHOLARSHIP FOR MEDILL JOURNALISM SCHOOL IN MEMORY OF MARCUS LOWES	19,000.
PRESBYTERIAN BOARD- PAKISTAN PO BOX 643700 PITTSBURGH, PA 15264-3700	N/A		CONTRIBUTION FOR SANGLA HILL SCHOOL	64,000.
SPRING INITIATIVE INC. PO BOX 1759 CLARKSDALE, MS 38614	N/A		OPERATING EXPENSES FOR EDUCATION FACILITY	20,000.
WOUNDED WARRIOR PROJECT P.O. BOX 758517 TOPEKA, KS 66675	N/A		PROGRAMS AND SERVICES FOR MILITARY	14,000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			► 3a 179,600.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				► 3b 0.

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

	Unrelated business income		(c) Exclu- sion code	(d) Amount	(e) Related or exempt function income
	(a) Business code	(b) Amount			
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	2.	
4 Dividends and interest from securities			14	93,958.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	343.	
8 Gain or (loss) from sales of assets other than inventory			18	79,813.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a UNRELATED BUSINESS					
b TAXABLE INCOME					
c INCOME FROM PARTNERSHIPS	531120	15,537.			
d			14	13,666.	
e					
12 Subtotal. Add columns (b), (d), and (e)		15,537.		187,782.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	203,319.
(See worksheet in line 13 instructions to verify calculations.)					

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼ Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

NOT APPLICABLE



FORM 990-PF	OTHER INCOME	STATEMENT	1
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
INCOME FROM PARTNERSHIPS	29,605.	343.	
PTNRSHPS NONDEDUCTIBLE EXP	<59. >	0.	
INCOME FROM PARTNERSHIPS	<29,203. >	0.	
UNRELATED BUSINESS TAXABLE INCOME	15,537.	0.	
INCOME FROM PARTNERSHIPS	13,666.	0.	
<b>TOTAL TO FORM 990-PF, PART I, LINE 11</b>	<b>29,546.</b>	<b>343.</b>	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,825.	912.		0.
TO FORM 990-PF, PG 1, LN 16B	1,825.	912.		0.

FORM 990-PF	TAXES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
IL ANNUAL FEE	15.	0.		0.
EXCISE TAX ON INVESTMENT				
INCOME	2,066.	2,066.		0.
FOREIGN TAX PAID	1,487.	0.		0.
NONRESIDENT STATE INCOME				
TAX	34.	34.		0.
TO FORM 990-PF, PG 1, LN 18	3,602.	2,100.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INTEREST	20.	20.		0.
TO FORM 990-PF, PG 1, LN 23	20.	20.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	5
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FIRST BUSEY COMMON STOCK	20,180.	72,918.
EXXON STOCK, 672 SHARES	989.	60,655.
WAL MART	4,189.	55,296.
PFIZER FKA PHARMACIA	44,296.	77,952.
PROCTOR & GAMBLE	16,842.	84,080.
ALTRIA GROUP FKA PHILIP MORRIS	111.	25,222.
CISCO SYSTEMS	62,799.	102,748.
CENTRAL IL BANCORP	27,382.	5,670.
P N C BANKCORP	36,113.	93,568.
MICROSOFT	41,722.	93,210.
CAREMARK RX INC	11,013.	77,332.
DDR CORP	15,073.	23,925.
KIMCO REALTY CORP	11,375.	37,740.
EQUITY ONE INC FKA IRT PROP CO	6,799.	32,838.
CBL & ASSOC PPTYS	21,976.	24,491.
ESCALADE INC.	894.	20,764.
PHILIP MORRIS INTERNATIONAL, INC.	184.	24,977.
BOEING CO	27,102.	31,136.
FORD MOTOR CO	30,236.	31,538.
TOTAL TO FORM 990-PF, PART II, LINE 10B	379,275.	976,060.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	6
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
JANUS ENTERPRISE	FMV	32,427.	87,106.
JANUS FUND	FMV	0.	0.
JANUS WORLDWIDE	FMV	12,239.	25,224.
FIDELITY VALUE	FMV	53,946.	100,005.
FIDELITY STOCK SELECTOR	FMV	43,738.	62,817.
VANGUARD INDEX TRUST	FMV	412,156.	823,352.
REGENCY COMMERCIAL ASSOC LLC	FMV	<39,894.>	402,699.
VANGUARD TOTAL INT'L STOCK INDEX FUND	FMV	662,292.	589,402.
VANGUARD HIGH-YIELD CORP	FMV	282,747.	294,514.
ISHARES BARCLAYS BOND FUND	FMV	30,182.	31,482.
VANGUARD INTERMEDIATE	FMV	100,000.	97,769.
DIREXION DLY EMERGING MARKETS	FMV	0.	0.
VANGUARD HIGH DIV YIELD	FMV	41,888.	75,770.
DIREXION DLY 20+ YEAR TREASURY	FMV	0.	0.
VANGUARD EMERGING MARKETS	FMV	95,655.	92,268.
POWERSHARES ETF	COST	48,512.	48,492.
<b>TOTAL TO FORM 990-PF, PART II, LINE 13</b>		<b>1,775,888.</b>	<b>2,730,900.</b>

FORM 990-PF	OTHER ASSETS	STATEMENT	7
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DIVIDENDS RECEIVABLE	564.	173.	173.
<b>TO FORM 990-PF, PART II, LINE 15</b>	<b>564.</b>	<b>173.</b>	<b>173.</b>

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 8

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
DAVID C. EADES 1811 VALE STREET CHAMPAIGN, IL 61822-3564	TRUSTEE 0.00	0.	0.	0.
ELIZABETH E. FRANK 769 EAST 1950 N. ROAD MONTICELLO, IL 61856	TRUSTEE 0.00	0.	0.	0.
KATHERINE A. GRILL 2702 WILLOW BEND ROAD CHAMPAIGN, IL 61822	TRUSTEE 0.00	0.	0.	0.
AMELIA E. KOPLOW 430 10TH STREET WILMETTE, IL 60091-2733	TRUSTEE 0.00	0.	0.	0.
REBECCA WILLRICH 202 ORCHARD GLEN COURT MOUNTAIN VIEW, CA 94043	TRUSTEE 0.00	0.	0.	0.
DAVID GRILL 2702 WILLOW BEND ROAD CHAMPAIGN, IL 61822	EXECUTIVE DIRECTOR 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

EADES FOUNDATION . . .

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 300 SHS ALTRIA GROUP			P	06/01/00	01/25/16
b 100 SHS CVS HEALTH CORPORATION			P	04/01/02	04/01/16
c 700 SHS PHILIP MORRIS INTERNATIONAL INC.			P	03/01/08	VARIOUS
d 500 SHS DIREXION			P	04/01/12	VARIOUS
e 600 SHS DIREXION			P	08/24/15	03/09/16
f 600 SHS DIREXION			P	05/09/12	03/09/16
g 400 SHS MICROSOFT CORP			P	04/01/00	10/21/16
h 531.646 SHS JANUS FUND			P	01/01/93	07/15/16
i CAPITAL GAINS DIVIDENDS					
j					
k					
l					
m					
n					
o					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 17,656.		89.			17,567.
b 10,480.		1,124.			9,356.
c 65,358.		473.			64,885.
d 9,638.		34,156.			<24,518.>
e 6,686.		6,596.			90.
f 6,686.		13,518.			<6,832.>
g 24,115.		18,478.			5,637.
h 54,312.		42,916.			11,396.
i 2,232.					2,232.
j					
k					
l					
m					
n					
o					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					17,567.
b					9,356.
c					64,885.
d					<24,518.>
e					90.
f					<6,832.>
g					5,637.
h					11,396.
i					2,232.
j					
k					
l					
m					
n					
o					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }			2		79,813.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8			3		N/A

## EADES FOUNDATION

23-7045810

## Part XV Supplementary Information

## 3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ACLU FUND OF MICHIGAN 2966 WOODARD AVENUE DETROIT, MI 48201	N/A		PUBLIC EDUCATION & SPECIAL PROJECTS	6,000.
THE CITY GATES CHURCH 9401 LITTLE RIVER TURNPIKE FAIRFAX, VA 22031-4004	N/A		GUATEMALA MISSION	6,000.
NATIONAL RESOURCES DEFENSE COUNCIL 40 W 20TH STREET NEW YORK, NY 10011	N/A		SAFEGUARDING THE EARTH	6,000.
NATIONAL CENTER FOR SCIENCE EDUCATION 1904 FRANKLIN STREET SUITE 600 OAKLAND, CA 94612-2922	N/A		OPERATING EXPENSES	6,000.
SUSTAINABLE CONSERVATION 98 BATTERY STREET SUITE 302 SAN FRANCISCO, CA 94111	N/A		REPLENISHING GROUNDWATER, SUPPORTING RESURGENCE OF ENDANGERED SPECIES, & PROTECTING CA'S	1,000.
TEACH FOR AMERICA PO BOX 398305 SAN FRANCISCO, CA 94139-8305	N/A		EXPANDING EDUCATIONAL OPPORTUNITIES FOR CHILDREN	1,500.
THE WARMING HOUSE YOUTH CENTER 1189 WILMETTE AVENUE PMB 152 WILMETTE, IL 60091	N/A		COMMUNITY OUTREACH FOR YOUTH	5,000.
ARTHRITIS FOUNDATION INC. 1355 PEACHTREE ST NE SUITE 600 ATLANTA, GA 30309	N/A		OPERATING EXPENSES	6,000.
CHARITY NAVIGATOR 139 HARRISTOWN ROAD SUITE 101 GLEN ROCK, NJ 07452	N/A		CHARITY EVALUATION	600.
FOUNDATION FOR INDIVIDUAL RIGHTS 510 WALNUT ST SUITE 1250 PHILADELPHIA, PA 19106	N/A		OPERATING EXPENSES	1,000.
Total from continuation sheets				50,600.

... EADES FOUNDATION

23-7045810

**Part XV** **Supplementary Information**

### 3 Grants and Contributions Paid During the Year (Continuation)

## **EADES FOUNDATION**

23-7045810

**Part XV      Supplementary Information**

**3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution**

**NAME OF RECIPIENT - SUSTAINABLE CONSERVATION**

REPLENISHING GROUNDWATER, SUPPORTING RESURGENCE OF ENDANGERED SPECIES,  
& PROTECTING CA'S NATURAL BEAUTY