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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

Name of foundation
THE COMMUNITY FOUNDATION, INC.

Number and street (or P.O. box number if mail is not delivered to street address)
P.O. BOX 13328

Room/suite

City or town, state or province, country, and ZIP or foreign postal code
JACKSON, MS 39236-3328

G Check all that apply
☐ Initial return
☐ Final return
☐ Address change
☐ Initial return of a former public charity
☐ Amended return
☐ Name change

H Check type of organization
☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust
☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16)
\$ 42,928,691. (Part I, column (d) must be on cash basis.)

J Accounting method
☒ Cash
☐ Accrual
☐ Other (specify)

A Employer identification number
23-7033813

B Telephone number
601-946-9152

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
 2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		147.	147.		STATEMENT 1
4 Dividends and interest from securities		776,967.	776,967.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<1,987,568.>			
b Gross sales price for all assets on line 6a		4,044,405.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Cost of goods sold					
c Gross profit or (loss)					
11 Other income		<984.>	<1,085.>		STATEMENT 3
12 Total. Add lines 1 through 11		<1,721,438.>	776,029.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 4		7,894.	0.		7,894.
c Other professional fees STMT 5		190,568.	188,475.		2,093.
17 Interest		2,669.	2,669.		0.
18 Taxes					
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		2,000.	0.		2,000.
22 Printing and publications					
23 Other expenses STMT 6		157,868.	157,868.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		360,999.	349,012.		11,987.
25 Contributions, gifts, grants paid		2,500,000.			2,500,000.
26 Total expenses and disbursements. Add lines 24 and 25		2,860,999.	349,012.		2,511,987.
27 Subtract line 26 from line 12		<4,072,437.>			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			427,017.		
c Adjusted net income (if negative, enter -0-)				N/A	

SCANNED JUN 21 2017

Received in
Mailing Office

JUN 20 2017

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	88,366.	576,379.	576,379.
	2 Savings and temporary cash investments	5,954,020.	3,536,540.	3,536,540.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 7	26,242,730.	25,818,782.	21,418,835.
	c Investments - corporate bonds STMT 8	4,426,908.	3,309,145.	3,453,154.
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 9	11,268,319.	10,667,060.	13,943,783.	
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	47,980,343.	43,907,906.	42,928,691.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31 <input checked="" type="checkbox"/>			
	24 Unrestricted	47,980,343.	43,907,906.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31 <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	47,980,343.	43,907,906.	
	31 Total liabilities and net assets/fund balances	47,980,343.	43,907,906.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	47,980,343.
2 Enter amount from Part I, line 27a	2	<4,072,437.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	43,907,906.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	43,907,906.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHMENT A	P	VARIOUS	VARIOUS
b THROUGH POPE INVESTMENTS, LLC K-1	P		
c THROUGH POPE INVESTMENTS II, LLC K-1	P		
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,044,405.		5,589,092.	<1,544,687.>
b			<905.>
c			<441,976.>
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			<1,544,687.>
b			<905.>
c			<441,976.>
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	<1,987,568.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	2,416,961.	46,643,416.	.051818
2014	1,821,460.	50,236,651.	.036258
2013	5,058,559.	50,643,925.	.099885
2012	433,610.	45,379,711.	.009555
2011	8,117.	52,930,408.	.000153

2 Total of line 1, column (d)	2	.197669
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.039534
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	42,641,349.
5 Multiply line 4 by line 3	5	1,685,783.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,270.
7 Add lines 5 and 6	7	1,690,053.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	2,511,987.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	4,270.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	4,270.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	4,270.
6 Credits/Payments			
6a 2016 estimated tax payments and 2015 overpayment credited to 2016	38,101.		
6b Exempt foreign organizations - tax withheld at source			
6c Tax paid with application for extension of time to file (Form 8868)			
6d Backup withholding erroneously withheld			
7 Total credits and payments. Add lines 6a through 6d		7	38,101.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	33,831.
11 Enter the amount of line 10 to be Credited to 2017 estimated tax <input checked="" type="checkbox"/> Refunded <input type="checkbox"/>	33,831.	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> MS		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► W.K. PAINE Telephone no ► 601-946-9152 Located at ► P.O. BOX 13328, JACKSON, MS ZIP+4 ► 39236-3328		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b	X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
W.K. PAINE	PRESIDENT AND	TREASURER		
P.O. BOX 13328				
JACKSON, MS 39236	20.00	0.	0.	0.
ROBERT H. PAINE	SECRETARY			
P.O. BOX 13328				
JACKSON, MS 39236	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	36,577,175.
b	Average of monthly cash balances	1b	6,713,535.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	43,290,710.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	43,290,710.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	649,361.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	42,641,349.
6	Minimum investment return. Enter 5% of line 5	6	2,132,067.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,132,067.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	4,270.
b	Income tax for 2016 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	4,270.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,127,797.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	2,127,797.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,127,797.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,511,987.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,511,987.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	4,270.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,507,717.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				2,127,797.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			2,251,926.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 2,511,987.				
a Applied to 2015, but not more than line 2a			2,251,926.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				260,061.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				1,867,736.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
CAPITOL HILL BAPTIST CHURCH 525 A STREET NE WASHINGTON, DC 20002	N/A	PC	GENERAL OPERATING	500,000.
FAMILY TALK RADIO 540 ELKTON DRIVE, SUITE 201 COLORADO SPRINGS, CO 80907	N/A	PC	GENERAL OPERATING	250,000.
FOCUS ON THE FAMILY 8605 EXPLORER DRIVE COLORADO SPRINGS, CO 80920	N/A	PC	GENERAL OPERATING	1,000,000.
THE BADDOUR CENTER P.O. BOX 97 SENATORIA, MS 38668	N/A	PC	GENERAL OPERATING	500,000.
THIRD MILLENNIUM MINISTRIES P.O. BOX 300769 FERN PARK, FL 32730	N/A	PC	GENERAL OPERATING	250,000.
Total			3a	2,500,000.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| | (6) Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date 4/14/17

President

May the IRS discuss this return with the preparer shown below (see instr.)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

THOMAS F. BLANEY,
CPA, CFE

Preparer's signature _____

OR DAVIES, LLP

Date

7517

Check ☐ if
self-employed

PTIN	
------	--

P00234022

Firm's name ▶ PKF O'CONNOR DAVIES, LLP

Firm's EIN ► 27-1728945

Firm's address ► 665 FIFTH AVENUE
NEW YORK, NY 10022

Phone no (212) 286-2600

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
THE CITIZENS NATIONAL BANK OF MERIDIAN	70.	70.	
US BANK CASH AND MONEY MARKET INTEREST AND DIVIDENDS	77.	77.	
TOTAL TO PART I, LINE 3	147.	147.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS AND INTEREST THRU US BANK	773,888.	0.	773,888.	773,888.	
POPE INVESTMENTS II, LLC K-1	34.	0.	34.	34.	
POPE INVESTMENTS, LLC K-1	2,906.	0.	2,906.	2,906.	
SOUTHERN ADVANCED MATERIALS, LLC K-1	139.	0.	139.	139.	
TO PART I, LINE 4	776,967.	0.	776,967.	776,967.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ORDINARY INCOME THRU K-1S	<1,085.>	<1,085.>	
IRS REFUND	101.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	<984.>	<1,085.>	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	7,894.	0.		7,894.	
TO FORM 990-PF, PG 1, LN 16B	7,894.	0.		7,894.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT MANAGEMENT FEES	174,416.	174,416.		0.	
CUSTODIAL FEES	14,059.	14,059.		0.	
RESEARCH CONSULTANT	2,093.	0.		2,093.	
TO FORM 990-PF, PG 1, LN 16C	190,568.	188,475.		2,093.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
OTHER PORTFOLIO DEDUCTIONS THRU K-1S	157,703.	157,703.		0.	
BANK CHARGE	30.	30.		0.	
ADR FEES	135.	135.		0.	
TO FORM 990-PF, PG 1, LN 23	157,868.	157,868.		0.	

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT B	25,818,782.	21,418,835.
TOTAL TO FORM 990-PF, PART II, LINE 10B	25,818,782.	21,418,835.

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT B	3,309,145.	3,453,154.
TOTAL TO FORM 990-PF, PART II, LINE 10C	3,309,145.	3,453,154.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SOUTHERN ADVANCED MATERIALS, LLC	COST	701,019.	4,314,199.
CHINA ALARM HOLDINGS	COST	1,249,955.	625,000.
POPE INVESTMENTS, LLC	COST	4,442,326.	2,695,144.
POPE INVESTMENTS II, LLC	COST	4,273,760.	6,309,440.
TOTAL TO FORM 990-PF, PART II, LINE 13		10,667,060.	13,943,783.

January 31, 2017

EIN# 23-7033813



Realized Gains and Losses

Fiscal Year Ending 12/31/2016

Community Foundation Inc US Bank Acct # 001050991890
PO Box 13328
Jackson, MS 39236

Realized Gains and Losses in Non-Taxable or Tax Deferred Accounts

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gain	Long Term Gain	Total Gains
China Housing and Land	07/06/2010	02/23/2016	4,555 200	13,665 60	46,719 18		-33,053 58	-33,053 58
China Housing and Land	10/18/2010	02/23/2016	3,188 000	9,564 00	37,385 30		-27,821 30	-27,821 30
China Housing and Land	12/03/2010	02/23/2016	719 200	2,157 60	8,703 04		-6,545 44	-6,545 44
China Housing and Land	12/06/2010	02/23/2016	5,100 000	15,300 00	62,798 85		-47,498 85	-47,498 85
China Housing and Land	04/28/2011	02/23/2016	2,437 600	7,312 80	27,086 61		-19,773 81	-19,773 81
China Housing and Land	11/29/2013	02/23/2016	6,883 400	20,650 20	82,537 88		-61,887 68	-61,887 68
China Housing and Land	12/02/2013	02/23/2016	4,685 800	14,057 40	56,231 49		-42,174 09	-42,174 09
China Housing and Land	12/03/2013	02/23/2016	4,236 800	12,710 40	49,780 62		-37,070 22	-37,070 22
			31,806 000	95,418 00	371,242 97		-275,824 97	-275,824 97
Nota Do Tesouro Nacion	02/28/2014	08/31/2016	11,337 000	3,309,255 18	4,426,908 24		-1,117,653 06	-1,117,653 06
Sparebank 1 Nord-Norge	01/15/2010	09/09/2016	3,153 000	15,868 78	19,475 63		-3,606 85	-3,606 85
Sparebank 1 Nord-Norge	01/15/2010	09/13/2016	11,850 997	59,413 83	73,201 92		-13,788 09	-13,788 09
Sparebank 1 Nord-Norge	01/25/2010	09/13/2016	3,118 003	15,631 80	18,845 73		-3,213 93	-3,213 93
			14,969 000	75,045 63	92,047 65		-17,002 02	-17,002 02
Sparebank 1 Nord-Norge	01/25/2010	09/14/2016	3,209 997	16,042 23	19,401 76		-3,359 53	-3,359 53
Sparebank 1 Nord-Norge	01/29/2010	09/14/2016	11,821 003	59,076 47	68,314 61		-9,238 14	-9,238 14
			15,031 000	75,118 70	87,716 37		-12,597 67	-12,597 67
Sparebank 1 Nord-Norge	01/29/2010	09/16/2016	6,101 000	30,409 28	35,258 21		-4,848 93	-4,848 93
Sparebank 1 Nord-Norge	01/29/2010	09/19/2016	3,072 664	15,360 81	17,757 20		-2,396 39	-2,396 39
Sparebank 1 Nord-Norge	02/05/2010	09/19/2016	22,933 333	114,647 89	130,456 59		-15,808 70	-15,808 70

Realized Gains and Losses

Fiscal Year Ending 12/31/2016

Community Foundation Inc US Bank Acct # 001050991890

Realized Gains and Losses in Non-Taxable or Tax Deferred Accounts

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gain</u>	<u>Long Term Gain</u>	<u>Total Gains</u>
Sparebank 1 Nord-Norge	10/10/2013	09/19/2016	0 003	0 02	0 01		0 01	0 01
			26,006 000	130,008 72	148,213 80		-18,205 08	-18,205 08
			65,260 000	326,451 11	382,711 66		-56,260 55	-56,260 55
Sparebanken Ost	Nok1 09/26/2013	08/18/2016	540 000	2,946 26	3,541 18		-594 92	-594 92
Sparebanken Ost	Nok1 09/27/2013	08/18/2016	1,000 000	5,456 01	6,582 10		-1,126 09	-1,126 09
			1,540 000	8,402 27	10,123 28		-1,721 01	-1,721 01
Sparebanken Ost	Nok1 09/26/2013	08/19/2016	652 000	3,539 45	4,275 64		-736 19	-736 19
Sparebanken Ost	Nok1 09/26/2013	08/22/2016	532 000	2,883 45	3,488 71		-605 26	-605 26
Sparebanken Ost	Nok1 09/25/2013	08/23/2016	1,899 000	10,347 90	12,394 42		-2,046 52	-2,046 52
Sparebanken Ost	Nok1 09/26/2013	08/23/2016	94 000	512 22	616 43		-104 21	-104 21
Sparebanken Ost	Nok1 09/30/2013	08/23/2016	3,224 000	17,567 99	20,990 71		-3,422 72	-3,422 72
			5,217 000	28,428 11	34,001 56		-5,573 45	-5,573 45
Sparebanken Ost	Nok1 09/26/2013	08/24/2016	1,965 000	10,660 71	12,885 95		-2,225 24	-2,225 24
Sparebanken Ost	Nok1 09/30/2013	08/26/2016	1,993 000	10,900 50	12,975 96		-2,075 46	-2,075 46
Sparebanken Ost	Nok1 10/11/2013	08/26/2016	502 000	2,745 63	3,254 40		-508 77	-508 77
Sparebanken Ost	Nok1 10/16/2013	08/26/2016	7,505 000	41,047 81	48,244 03		-7,196 22	-7,196 22
			10,000 000	54,693 94	64,474 39		-9,780 45	-9,780 45
Sparebanken Ost	Nok1 09/26/2013	09/08/2016	1,906 000	10,592 97	12,499 04		-1,906 07	-1,906 07
Sparebanken Ost	Nok1 09/26/2013	09/09/2016	3,220 000	17,693 22	21,115 90		-3,422 68	-3,422 68
Sparebanken Ost	Nok1 09/26/2013	09/12/2016	91 000	502 04	596 75		-94 71	-94 71
Sparebanken Ost	Nok1 09/30/2013	09/12/2016	3,479 000	19,193 36	22,650 95		-3,457 59	-3,457 59
			3,570 000	19,695 40	23,247 70		-3,552 30	-3,552 30

Realized Gains and Losses

Fiscal Year Ending 12/31/2016

Community Foundation Inc US Bank Acct # 001050991890

Realized Gains and Losses in Non-Taxable or Tax Deferred Accounts

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gain</u>	<u>Long Term Gain</u>	<u>Total Gains</u>
Sparebanken Ost Nok1	09/30/2013	09/13/2016	1,304 000	7,183 46	8,490 04		-1,306 58	-1,306 58
Sparebanken Ost Nok1	10/16/2013	09/14/2016	1,244 000	6,850 41	7,996 75		-1,146 34	-1,146 34
Sparebanken Ost Nok1	10/16/2013	09/16/2016	1,147 000	6,268 07	7,373 20		-1,105 13	-1,105 13
			32,297 000	176,891 46	209,972 16		-33,080 70	-33,080 70
Sparebanken Vest N0k25	10/18/2013	09/02/2016	751 000	3,462 68	5,163 50		-1,700 82	-1,700 82
Sparebanken Vest N0k25	09/26/2013	09/06/2016	2,103 000	9,927 30	14,423 15		-4,495 85	-4,495 85
Sparebanken Vest N0k25	09/27/2013	09/06/2016	1,920 000	9,063 44	13,187 70		-4,124 26	-4,124 26
Sparebanken Vest N0k25	10/18/2013	09/06/2016	5,138 000	24,254 13	35,326 29		-11,072 16	-11,072 16
			9,161 000	43,244 87	62,937 14		-19,692 27	-19,692 27
Sparebanken Vest N0k25	09/25/2013	09/09/2016	1,000 000	4,716 95	6,839 99		-2,123 04	-2,123 04
Sparebanken Vest N0k25	09/26/2013	09/09/2016	7,897 000	37,249 73	54,160 52		-16,910 79	-16,910 79
Sparebanken Vest N0k25	10/02/2013	09/09/2016	8,020 000	37,829 92	54,988 65		-17,158 73	-17,158 73
Sparebanken Vest N0k25	10/11/2013	09/09/2016	2,083 000	9,825 40	14,104 21		-4,278 81	-4,278 81
			19,000 000	89,622 00	130,093 37		-40,471 37	-40,471 37
			28,912,000	136,329 55	198,194 01		-61,864 46	-61,864 46
Total Fina SA ADR	03/28/2012	01/28/2016	0 285	12 56	14 53		-1 97	-1 97
Total Fina SA ADR	03/28/2012	04/28/2016	0 429	21 89	21 88		0 01	0 01
Total Fina SA ADR	03/28/2012	07/22/2016	0 178	8 40	9 08		-0 68	-0 68

Realized Gains and Losses

Fiscal Year Ending 12/31/2016

Community Foundation Inc US Bank Acct # 001050991890

Realized Gains and Losses in Non-Taxable or Tax Deferred Accounts

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gain</u>	<u>Long Term Gain</u>	<u>Total Gains</u>
Total Fina SA ADR	03/28/2012	12/02/2016	0 346	16 62	17 64	-1 02	-1 02	-1 02
			<u>1 238</u>	<u>59 47</u>	<u>63 13</u>	<u>-3 66</u>		<u>-3 66</u>
Long Term Gain				4,044,404 77	5,589,092 17		-1,544,687 40	
Total (Sales)				4,044,404 77	5,589,092 17		-1,544,687 40	
Total Gains							-1,544,687 40	-1,544,687 40

The accompanying data is provided to you for informational purposes only Private Equity valuations are based upon analytical estimates from management, and may be very different than ultimate values Private Equity values are by their nature subjective and there can be no guarantee that these investments can be sold at these estimated values

The Community Foundation, Inc
EIN# 23-7033813
Equities and Fixed Income Securities
As of 12/31/2016

Description	Symbol	Trade Date	Quantity	Unit Cost	Cost Basis	Current Value
Equities						
Annuity & Life Re (hldgs)	ZZEGC3H1	05/01/2015	400,000 00	7 79	3 200,000 00	1,824,150 77
China Housing and Land D	CHLN	02/11/2013	2 00	6 25	882,143 19	600,000 00
Conocophillips Nfs	COP	10/03/2006	10,400 00	42 80	445,086 71	
Conocophillips Nfs	COP	01/06/2011	2,500 00	51 11	127,764 83	
Conocophillips Nfs	COP	05/05/2011	8,088 00	55 06	445,297 61	
			20,988 00		1,018,149 15	1,052,338 32
DNB Nor Asa Ord Shs	DNBHF	08/24/2005	32,100 00	9 94	319,210 33	
DNB Nor Asa Ord Shs	DNBHF	08/29/2005	32,300 00	9 87	318,675 43	
DNB Nor Asa Ord Shs	DNBHF	10/03/2005	3,100 00	9 83	30,469 96	
DNB Nor Asa Ord Shs	DNBHF	10/04/2005	1,500 00	9 62	14,426 06	
DNB Nor Asa Ord Shs	DNBHF	10/05/2005	1,000 00	9 71	9,706 51	
DNB Nor Asa Ord Shs	DNBHF	11/07/2005	100 00	9 85	985 29	
DNB Nor Asa Ord Shs	DNBHF	03/24/2006	67,900 00	11 82	802,550 25	
DNB Nor Asa Ord Shs	DNBHF	09/07/2006	7 100 00	11 82	83,925 31	
DNB Nor Asa Ord Shs	DNBHF	09/08/2006	28,700 00	11 78	338 047 96	
DNB Nor Asa Ord Shs	DNBHF	09/11/2006	200 00	11 60	2,320 16	
DNB Nor Asa Ord Shs	DNBHF	09/15/2006	31 500 00	11 56	364 186 06	
DNB Nor Asa Ord Shs	DNBHF	10/03/2006	19 900 00	11 33	225,384 77	
DNB Nor Asa Ord Shs	DNBHF	09/15/2008	1,400 00	9 02	12,622 93	
DNB Nor Asa Ord Shs	DNBHF	09/23/2008	57,300 00	9 18	525,956 52	
DNB Nor Asa Ord Shs	DNBHF	10/13/2008	13,100 00	5 19	68,003 28	
			297,200 00		3,116,470 82	4,433,295 77
Full Apex Holdings Ltd	FAPXF	08/28/2007	50,490 00	3 85	194,435 72	
Full Apex Holdings Ltd	FAPXF	08/29/2007	6,050 00	3 76	22,725 54	
Full Apex Holdings Ltd	FAPXF	08/30/2007	9,185 00	3 78	34,715 43	
Full Apex Holdings Ltd	FAPXF	10/29/2007	275 00	5 04	1,385 66	
Full Apex Holdings Ltd	FAPXF	10/30/2007	13,035 00	4 97	64,813 24	
Full Apex Holdings Ltd	FAPXF	10/31/2007	7,260 00	5 04	36,594 64	
Full Apex Holdings Ltd	FAPXF	11/01/2007	33,055 00	5 04	166,725 68	
Full Apex Holdings Ltd	FAPXF	12/19/2007	16,225 00	4 44	71,981 42	
Full Apex Holdings Ltd	FAPXF	12/21/2007	23,045 00	4 26	98,220 92	
Full Apex Holdings Ltd	FAPXF	12/26/2007	3,080 00	4 42	13,603 78	
Full Apex Holdings Ltd	FAPXF	02/18/2008	4,675 00	3 88	18,150 53	
Full Apex Holdings Ltd	FAPXF	02/20/2008	12 485 00	3 83	47,849 65	
Full Apex Holdings Ltd	FAPXF	02/21/2008	9 570 00	3 83	36,656 44	
Full Apex Holdings Ltd	FAPXF	08/04/2008	8,750 00	3 21	28,058 31	
Full Apex Holdings Ltd	FAPXF	08/05/2008	10,000 00	3 16	31 545 91	
Full Apex Holdings Ltd	FAPXF	08/06/2008	10,000 00	3 14	31,358 60	
Full Apex Holdings Ltd	FAPXF	08/07/2008	10 000 00	3 08	30,781 08	
Full Apex Holdings Ltd	FAPXF	08/08/2008	9,350 00	3 03	28 326 28	
Full Apex Holdings Ltd	FAPXF	08/11/2008	10,000 00	2 81	28,128 25	
Full Apex Holdings Ltd	FAPXF	08/12/2008	8,000 00	2 67	21,346 65	
Full Apex Holdings Ltd	FAPXF	08/14/2008	6,500 00	2 86	18,568 32	
Full Apex Holdings Ltd	FAPXF	08/15/2008	3 000 00	2 84	8,519 49	
Full Apex Holdings Ltd	FAPXF	08/18/2008	2,000 00	2 79	5,571 46	
Full Apex Holdings Ltd	FAPXF	08/19/2008	7,500 00	2 70	20,230 38	
Full Apex Holdings Ltd	FAPXF	01/12/2010	20,200 00	2 60	52,494 57	
Full Apex Holdings Ltd	FAPXF	01/27/2010	50,000 00	2 57	128,329 84	
Full Apex Holdings Ltd	FAPXF	01/28/2010	6,770 00	2 58	17,476 56	
Full Apex Holdings Ltd	FAPXF	04/16/2010	7 750 00	2 56	19,860 82	
Full Apex Holdings Ltd	FAPXF	04/20/2010	29,750 00	2 61	77,590 95	
Full Apex Holdings Ltd	FAPXF	06/25/2010	18,350 00	2 61	47,908 68	
Full Apex Holdings Ltd	FAPXF	06/29/2010	8,500 00	2 61	22,219 76	
Full Apex Holdings Ltd	FAPXF	06/30/2010	9,150 00	2 62	23,937 23	
Full Apex Holdings Ltd	FAPXF	07/01/2010	11,100 00	2 61	28,971 96	
Full Apex Holdings Ltd	FAPXF	10/21/2010	14,400 00	3 12	44,963 94	
			449,500 00		1,524,047 69	63,783 14
Guangdong Nan Yue Logist	GUDNF	09/18/2008	200,000 00	0 23	46,438 72	
Guangdong Nan Yue Logist	GUDNF	09/18/2008	100,000 00	-	-	
Guangdong Nan Yue Logist	GUDNF	09/19/2008	320,000 00	0 23	74,293 09	
Guangdong Nan Yue Logist	GUDNF	09/19/2008	160,000 00	-	-	
Guangdong Nan Yue Logist	GUDNF	09/24/2008	92,282 50	-	-	
Guangdong Nan Yue Logist	GUDNF	09/25/2008	214,999 50	0 23	49,978 09	
Guangdong Nan Yue Logist	GUDNF	09/25/2008	200,000 00	-	-	
Guangdong Nan Yue Logist	GUDNF	09/26/2008	400,000 00	0 23	92,965 97	
Guangdong Nan Yue Logist	GUDNF	09/26/2008	200,000 00	-	-	
			1 887,282 00		263,675 87	1,024,803 75
Helgeland Sparebank Nok5	HGDPF	10/18/2013	1 383 00	6 33	8,750 60	
Helgeland Sparebank Nok5	HGDPF	11/26/2013	46,508 00	7 39	343,552 04	
Helgeland Sparebank Nok5	HGDPF	06/18/2014	59 003 00	8 67	511,816 12	
			106 894 00		864,118 76	1,005,891 70

The Community Foundation, Inc
EIN# 23-7033813
Equities and Fixed Income Securities
As of 12/31/2016

Description	Symbol	Trade Date	Quantity	Unit Cost	Cost Basis	Current Value
Kingboard Copper Foil HI	KNBDF	02/01/2007	297,000 00	0 35	102,424 72	
Kingboard Copper Foil HI	KNBDF	02/02/2007	500,000 00	0 35	173,368 57	
Kingboard Copper Foil HI	KNBDF	02/05/2007	443,000 00	0 35	153,034 88	
Kingboard Copper Foil HI	KNBDF	08/05/2008	90,000 00	0 18	16,407 38	
Kingboard Copper Foil HI	KNBDF	08/27/2008	80,000 00	0 17	13,870 94	
Kingboard Copper Foil HI	KNBDF	08/28/2008	180,000 00	0 18	31,841 20	
Kingboard Copper Foil HI	KNBDF	08/29/2008	380,000 00	0 18	67,519 04	
Kingboard Copper Foil HI	KNBDF	09/02/2008	170,000 00	0 18	29,823 56	
Kingboard Copper Foil HI	KNBDF	09/03/2008	130,000 00	0 18	22,707 80	
Kingboard Copper Foil HI	KNBDF	09/04/2008	220,000 00	0 18	38,706 17	
Kingboard Copper Foil HI	KNBDF	09/08/2008	19,000 00	0 17	3,225 06	
Kingboard Copper Foil HI	KNBDF	09/18/2008	330,000 00	0 17	54,732 90	
Kingboard Copper Foil HI	KNBDF	02/12/2010	221,000 00	0 21	46,353 66	
Kingboard Copper Foil HI	KNBDF	04/19/2011	167,028 00	0 30	49,346 12	
Kingboard Copper Foil HI	KNBDF	04/20/2011	2,000 00	0 30	596 28	
Kingboard Copper Foil HI	KNBDF	04/25/2011	5,000 00	0 30	1,497 70	
Kingboard Copper Foil HI	KNBDF	04/26/2011	415,972 00	0 30	123,684 15	
Kingboard Copper Foil HI	KNBDF	05/04/2011	24,000 00	0 31	7,345 07	
Kingboard Copper Foil HI	KNBDF	05/05/2011	434 000 00	0 30	131,042 55	
Kingboard Copper Foil HI	KNBDF	05/06/2011	234,000 00	0 31	71,895 47	
Kingboard Copper Foil HI	KNBDF	05/09/2011	208,000 00	0 30	63,199 32	
			4,550,000 00		1,202,622 54	866,096 78
Regal Petroleum PLC	RGPMF	10/07/2010	417,275 00	0 29	120 679 53	
Regal Petroleum PLC	RGPMF	10/11/2010	657,725 00	0 28	181,868 91	
Regal Petroleum PLC	RGPMF	02/20/2012	15,000 00	0 48	7,129 50	
Regal Petroleum PLC	RGPMF	02/21/2012	50,000 00	0 47	23,490 00	
Regal Petroleum PLC	RGPMF	03/01/2012	10 000 00	0 47	4,660 40	
Regal Petroleum PLC	RGPMF	03/06/2012	70,000 00	0 48	33,265 81	
Regal Petroleum PLC	RGPMF	03/07/2012	25 000 00	0 48	11,892 50	
Regal Petroleum PLC	RGPMF	03/08/2012	95,000 00	0 48	45,419 50	
Regal Petroleum PLC	RGPMF	03/09/2012	25,000 00	0 47	11 847 50	
			1,365,000 00		440,253 65	62,996 81
Sparebank 1 Nord-Norge G	SPXXF	09/12/2012	73,440 00	3 90	286,725 10	
Sparebank 1 Nord-Norge G	SPXXF	10/10/2013	5,564 00	3 81	21,199 22	
Sparebank 1 Nord-Norge G	SPXXF	10/10/2013	69,350 00	4 95	342,963 58	
			148 354 00		650,887 90	900,530 50
Sparebank 1 SR-Bank ASA	SBRKF	08/30/2012	16,400 00	6 02	98,700 12	
Sparebank 1 SR-Bank ASA	SBRKF	08/31/2012	32,700 00	6 09	198,987 31	
Sparebank 1 SR-Bank ASA	SBRKF	08/19/2016	2,585 00	4 63	11,976 65	
Sparebank 1 SR-Bank ASA	SBRKF	08/22/2016	241 00	4 75	1,144 23	
Sparebank 1 SR-Bank ASA	SBRKF	08/23/2016	609 00	4 84	2,945 97	
Sparebank 1 SR-Bank ASA	SBRKF	08/24/2016	7,800 00	4 86	37,875 15	
Sparebank 1 SR-Bank ASA	SBRKF	08/31/2016	8,228 00	4 82	39,617 19	
Sparebank 1 SR-Bank ASA	SBRKF	09/01/2016	3,197 00	4 82	15,409 78	
Sparebank 1 SR-Bank ASA	SBRKF	09/02/2016	700 00	4 88	3,417 96	
Sparebank 1 SR-Bank ASA	SBRKF	09/08/2016	5 435 00	5 19	28,204 55	
Sparebank 1 SR-Bank ASA	SBRKF	09/09/2016	20,860 00	5 15	107,419 60	
Sparebank 1 SR-Bank ASA	SBRKF	09/12/2016	14,135 00	5 11	72,173 44	
Sparebank 1 SR-Bank ASA	SBRKF	09/14/2016	10,100 00	5 17	52,255 03	
Sparebank 1 SR-Bank ASA	SBRKF	09/15/2016	12,289 00	5 18	63,660 36	
Sparebank 1 SR-Bank ASA	SBRKF	09/26/2016	15 169 00	5 61	85,140 56	
Sparebank 1 SR-Bank ASA	SBRKF	09/27/2016	15,900 00	5 65	89,781 63	
			166,348 00		908,709 53	1,174,023 37
Sparebanken Midt-Norge	SRMGF	09/05/2012	24,200 00	5 88	142,349 24	
Sparebanken Midt-Norge	SRMGF	09/06/2012	28,600 00	5 86	167,515 35	
			52,800 00		309,864 59	397,179 27
Sparebanken Ost -Nok1	EKSKF	04/24/2009	31,211 00	1 81	56,571 50	188,548 86
Sparebanken Vest NOK25 G	SPIZF	12/16/2015	24,826 00	3 18	78,957 35	
Sparebanken Vest NOK25 G	SPIZF	12/21/2015	779 00	4 75	3,700 22	
			25,605 00		82,657 57	143,973 65
Storebrand ASA Ser A	SREDF	02/11/2014	18,384 00	6 21	114,242 63	
Storebrand ASA Ser A	SREDF	02/25/2014	133,936 00	6 16	824,600 06	
Storebrand ASA Ser A	SREDF	02/26/2014	137,500 00	6 27	862,553 85	
Storebrand ASA Ser A	SREDF	02/26/2014	137,500 00	5 95	818,454 83	
Storebrand ASA Ser A	SREDF	10/03/2014	3,500 00	5 18	18,115 20	
Storebrand ASA Ser A	SREDF	10/08/2014	100,000 00	5 19	519,360 00	
Storebrand ASA Ser A	SREDF	10/09/2014	36,380 00	5 22	189,893 58	
Storebrand ASA Ser A	SREDF	11/19/2014	92,100 00	5 10	470,053 14	
			659,300 00		3,817,273 29	3,517,206 22

The Community Foundation, Inc
EIN# 23-7033813
Equities and Fixed Income Securities
As of 12/31/2016

Description	Symbol	Trade Date	Quantity	Unit Cost	Cost Basis	Current Value
Tethys Petroleum Limited	TETHF	08/13/2008	600 00	1 89	1,135 14	
Tethys Petroleum Limited	TETHF	10/14/2008	128 000 00	0 65	83 328 00	
Tethys Petroleum Limited	TETHF	06/12/2009	912,400 00	0 39	353,098 80	
Tethys Petroleum Limited	TETHF	06/12/2009	37,000 00	0 39	14,319 00	
Tethys Petroleum Limited	TETHF	10/05/2010	1,719 050 00	1 42	2,435 893 85	
Tethys Petroleum Limited	TETHF	04/05/2012	364,565 00	0 51	185,151 06	
			3,161,615 00		3,072,925 85	58,939 17
Total Fina SA ADR	TOT	09/02/2011	6,100 00	47 44	289,355 94	
Total Fina SA ADR	TOT	09/09/2011	7,400 00	45 05	333,389 24	
Total Fina SA ADR	TOT	03/28/2012	11 998 26	51 00	611,861 97	
Total Fina SA ADR	TOT	11/07/2012	12,972 00	48 50	629,162 76	
Total Fina SA ADR	TOT	11/08/2012	7,027 00	48 01	337,337 46	
Total Fina SA ADR	TOT	02/15/2013	6,401 00	50 11	320,757 23	
Total Fina SA ADR	TOT	04/04/2013	5 800 00	48 19	279,473 42	
Total Fina SA ADR	TOT	07/09/2015	585 00	46 55	27,234 03	
Total Fina SA ADR	TOT	10/30/2015	698 50	48 28	33,723 77	
Total Fina SA ADR	TOT	01/22/2016	633 29	42 60	26,974 77	
Total Fina SA ADR	TOT	04/19/2016	702 43	48 59	34,127 52	
Total Fina SA ADR	TOT	07/01/2016	673 18	48 70	32,780 40	
Total Fina SA ADR	TOT	10/24/2016	685 35	48 63	33,328 39	
			61,676 00		2,989,506 90	3,143,625 72
Totens Sparebank Nok60	TOTXF	05/22/2003	9,207 75	10 57	97,355 42	
Totens Sparebank Nok60	TOTXF	07/17/2003	11,687 50	10 40	121,510 44	
Totens Sparebank Nok60	TOTXF	07/24/2008	18,933 75	10 57	200,073 94	
Totens Sparebank Nok60	TOTXF	09/27/2013	4,700 00	8 03	37,738 03	
Totens Sparebank Nok60	TOTXF	10/11/2013	625 00	8 06	5,035 00	
Totens Sparebank Nok60	TOTXF	10/18/2013	500 00	8 20	4,098 10	
			45,654 00		465,810 93	525,081 73
China Housing & Land Pro	CHLNPRPC	12/21/2016	31,806 00	-	-	95,418 00
China Ritar Power Corp	CRTP	3/6/2008	100	3 63	363	
China Ritar Power Corp	CRTP	7/15/2008	100	3 271	327 1	
China Ritar Power Corp	CRTP	9/19/2008	7,500	4 015	30,112 50	
China Ritar Power Corp	CRTP	9/22/2008	34 300	3 975	136,352 79	
China Ritar Power Corp	CRTP	11/4/2009	17,100	5 1	87,204 87	
China Ritar Power Corp	CRTP	11/17/2009	71,300	4 921	350,867 30	
China Ritar Power Corp	CRTP	11/4/2010	5,548	3 2	17,756 00	
China Ritar Power Corp	CRTP	3/22/2011	8,500	1 887	16 038 65	
China Ritar Power Corp	CRTP	3/23/2011	25,395	1 809	45,939 56	
China Ritar Power Corp	CRTP	3/24/2011	22,400	1 881	42,127 68	
China Ritar Power Corp	CRTP	3/29/2011	14,757	1 785	26 339 77	
China Ritar Power Corp	CRTP	9/8/2011	3,400	0 824	2,801 60	
China Ritar Power Corp	CRTP	9/9/2011	50,000	0 821	41,050 00	
China Ritar Power Corp	CRTP	11/10/2011	4,200	0 807	3,391 08	
China Ritar Power Corp	CRTP	11/14/2011	20,000	0 808	16,162 00	
China Ritar Power Corp	CRTP	11/15/2011	18,975	0 791	15,011 12	
China Ritar Power Corp	CRTP	11/16/2011	50,000	0 802	40,100 00	
China Ritar Power Corp	CRTP	11/17/2011	10,400	0 797	8,288 80	
China Ritar Power Corp	CRTP	11/18/2011	27,659	0 802	22,174 22	
China Ritar Power Corp	CRTP	11/21/2011	6,900	0 802	5,531 73	
China Ritar Power Corp	CRTP	11/23/2011	10,000	0 81	8,100 00	
China Ritar Power Corp	CRTP	11/25/2011	12,000	0 807	9,680 40	
China Ritar Power Corp	CRTP	11/28/2011	4,067	0 797	3,240 18	
China Ritar Power Corp	CRTP	11/29/2011	30 000	0 804	24,132 00	
			454,601		953 092 35	340,951 00
Total Equities					25,818,782 08	21,418,834 53
Fixed Income						
NOTA DO TESOIRO 2027	BYCKC1	08/31/2016	11,975 00	27,633 78	3,309,145 34	3,453,154 08