



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

2016

Open to Public
Inspection

For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

<p>Name of foundation Raymond & Beverly Sackler Foundation Inc</p> <p>Number and street (or P O box number if mail is not delivered to street address) 17 East 62nd Street</p> <p>City or town, state or province, country, and ZIP or foreign postal code New York, NY 10065</p> <p>G Check all that apply</p> <p><input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity</p> <p><input type="checkbox"/> Final return <input type="checkbox"/> Amended return</p> <p><input type="checkbox"/> Address change <input type="checkbox"/> Name change</p> <p>H Check type of organization</p> <p><input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation</p> <p><input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation</p> <p>I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 1,845,442</p> <p>J Accounting method</p> <p><input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual</p> <p><input type="checkbox"/> Other (specify) _____</p> <p><i>(Part I, column (d) must be on cash basis)</i></p>		<p>A Employer identification number 23-7022467</p> <p>B Telephone number (see instructions) (212) 408-5520</p> <p>C If exemption application is pending, check here ► <input type="checkbox"/></p> <p>D 1. Foreign organizations, check here ► <input type="checkbox"/></p> <p>2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/></p> <p>E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/></p> <p>F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/></p>							
				(a)	Revenue and expenses per books	(b)	Net investment income	(c)	Adjusted net income
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)							
	2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B							
	3	Interest on savings and temporary cash investments		121	121	121			
	4	Dividends and interest from securities		49,567	49,567	49,567			
	5a	Gross rents							
	b	Net rental income or (loss)							
	6a	Net gain or (loss) from sale of assets not on line 10		1,492,108					
	b	Gross sales price for all assets on line 6a	2,334,362						
	7	Capital gain net income (from Part IV, line 2)			1,492,958				
	8	Net short-term capital gain							
	9	Income modifications							
	10a	Gross sales less returns and allowances							
b	Less Cost of goods sold								
c	Gross profit or (loss) (attach schedule)								
11	Other income (attach schedule)								
12	Total. Add lines 1 through 11		1,541,796	1,542,646	49,688				
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc							
	14	Other employee salaries and wages		1,037,921		1,037,921			
	15	Pension plans, employee benefits		91,544		91,544			
	16a	Legal fees (attach schedule)							
	b	Accounting fees (attach schedule)							
	c	Other professional fees (attach schedule)		101,479	27,234	74,245			
	17	Interest							
	18	Taxes (attach schedule) (see instructions)		57,449	5,526	51,923			
	19	Depreciation (attach schedule) and depletion		6,123					
	20	Occupancy		58,920		58,920			
	21	Travel, conferences, and meetings		6,591		6,591			
	22	Printing and publications							
	23	Other expenses (attach schedule)		362,816	526	354,047			
	24	Total operating and administrative expenses.							
	Add lines 13 through 23		1,722,843	33,286	1,675,191				
25	Contributions, gifts, grants paid		492,500		492,500				
26	Total expenses and disbursements. Add lines 24 and 25		2,215,343	33,286	2,167,691				
27	Subtract line 26 from line 12		-673,547						
a	Excess of revenue over expenses and disbursements								
b	Net investment income (if negative, enter -0-)			1,509,360					
c	Adjusted net income (if negative, enter -0-)				49,688				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash—non-interest-bearing	322,167	368,759	368,759	
2	Savings and temporary cash investments	172,701	171,364	171,364	
3	Accounts receivable ►				
	Less allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
7	Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
8	Inventories for sale or use	6,717			
9	Prepaid expenses and deferred charges				
10a	Investments—U S and state government obligations (attach schedule)				
b	Investments—corporate stock (attach schedule)	1,409,684	457,247	1,116,116	
c	Investments—corporate bonds (attach schedule)	84,125	84,125	77,528	
11	Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	16,829	16,829	77,824	
14	Land, buildings, and equipment basis ►	248,554			
	Less accumulated depreciation (attach schedule) ►	214,703	39,974	33,851	33,851
15	Other assets (describe ►)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,052,197	1,132,175	1,845,442	
17	Accounts payable and accrued expenses				
18	Grants payable				
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable (attach schedule)				
22	Other liabilities (describe ►)	8,264			
23	Total liabilities (add lines 17 through 22)	8,264	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
24	Unrestricted				
25	Temporarily restricted				
26	Permanently restricted				
Net Assets or Fund Balances	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
27	Capital stock, trust principal, or current funds	2,043,933	1,132,175		
28	Paid-in or capital surplus, or land, bldg , and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	2,043,933	1,132,175		
31	Total liabilities and net assets/fund balances (see instructions)	2,052,197	1,132,175		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,043,933
2	Enter amount from Part I, line 27a	2	-673,547
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	1,370,386
5	Decreases not included in line 2 (itemize) ►	5	238,211
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,132,175

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a See Additional Data Table					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a See Additional Data Table					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)		If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	1,492,958	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3		-6,407	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

 Yes No

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	4,008,038	5,676,967	0 70602
2014	1,744,997	8,524,788	0 20470
2013	6,818,688	11,885,138	0 57372
2012	7,656,656	16,816,244	0 45531
2011	3,434,921	18,652,345	0 18416
2 Total of line 1, column (d)			2 2 123898
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 424780
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 2,808,148
5 Multiply line 4 by line 3			5 1,192,845
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 15,094
7 Add lines 5 and 6			7 1,207,939
8 Enter qualifying distributions from Part XIII, line 4			8 2,167,691

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1	1	15,094
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 2b	1	15,094
c	All other domestic foundations enter 2% of line 2b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	15,094
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	15,094
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	19,421
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	19,421
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,327
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ►	4,327	Refunded ►
			11

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b	Yes	No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>			
c	Did the foundation file Form 1120-POL for this year?	1c	Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year			
(1)	On the foundation ► \$ _____	(2)	On foundation managers ► \$ _____	
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2	Yes	No
	<i>If "Yes," attach a detailed description of the activities</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5	Yes	No
	<i>If "Yes," attach the statement required by General Instruction T</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either <ul style="list-style-type: none"> By language in the governing instrument, or By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? 	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)			
	► CT, NJ, NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	Yes	
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		No

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). 11 No

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions). 12 No

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 Yes

Website address ►N/A

14 The books are in care of ►CHADBOURNE & PARKE Telephone no ►(212) 408-5520

Located at ►1301 AVENUE OF THE AMERICAS New York NY ZIP+4 ►100196022

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here and enter the amount of tax-exempt interest received or accrued during the year. ► 15 □

16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No

See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes", enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? □ Yes No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? □ Yes No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? □ Yes No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? □ Yes No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? □ Yes No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). □ Yes No

b If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b No

Organizations relying on a current notice regarding disaster assistance check here. ►

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? 1c No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? □ Yes No

If "Yes," list the years ► 20____, 20____, 20____, 20____

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions) 2b No

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? □ Yes No

b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). 3b No

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a No

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? 4b No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.		5b	No
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53 4945-5(d)</i>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	No
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, (e) other allowances
Raymond R Sackler MD 17 East 62nd Street New York, NY 100217204	V-Pres/Asst Sec 1 00	0		
RICHARD S SACKLER MD 17 East 62nd Street New York, NY 100217204	V-Pres/Director 0 50	0		
Jonathan D Sackler 17 East 62nd Street New York, NY 100217204	Pres/CEO/Dir 1 00	0		
Beverly Sackler 17 East 62nd Street New York, NY 100217204	Secy-Treas/Dir 0 50	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
CHRIS HARRIS 1009 CUMMINGS ROAD MONMOUTH JUNCTION, NJ 08852	RESEARCHER 40 00	142,860	8,404	
EVAN VOSBURGH 54 Morningside Drive Apt 31 NEW YORK, NY 10025	EXEC DIRECTOR 24 00	420,000	15,900	
Tanupriya T Contractor 44 Kennedy Court Princeton, NJ 08540	Researcher 40 00	79,626	4,684	
CHUNG M WONG 22 EDWARD DRIVE FRANKLIN PARK, NJ 08823	Researcher 40 00	71,061	4,180	
Eugenia Xu 605 Emerald Trail Martinsville, NJ 08836	Researcher 40 00	110,177	6,481	
Total number of other employees paid over \$50,000.				

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3. Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ARNOLD J LEVINE	PROFESSIONAL FEES	72,000
INST FOR ADV STUDIES EINSTEIN DR		
PRINCETON, NJ 08540		

Total number of others receiving over \$50,000 for professional services. . .

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1 During 2016, medical research was conducted by the Foundation's personnel at the Foundation's medical research laboratory in New Jersey. As of 12/31/16, the Foundation conducted research in the fields of cellular and molecular biology	1,208,623
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	
2	
All other program-related investments See instructions	
3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	2,305,547
b	Average of monthly cash balances.	1b	545,365
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,850,912
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	2,850,912
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	42,764
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,808,148
6	Minimum investment return. Enter 5% of line 5.	6	140,407

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign**Part XI** organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	2,167,691
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,167,691
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	15,094
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,152,597
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2016 from Part XII, line 4 ► \$ _____				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2016 distributable amount.				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a.				
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015.				
e Excess from 2016.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling.	►	1988-08-17
b	Check box to indicate whether the organization is a private operating foundation described in section <input checked="" type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)		
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.		
b	85% of line 2a.		
c	Qualifying distributions from Part XII, line 4 for each year listed.		
d	Amounts included in line 2c not used directly for active conduct of exempt activities.		
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.		
3	Complete 3a, b, or c for the alternative test relied upon		
a	"Assets" alternative test—enter		
(1)	Value of all assets.		
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)		
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.		
c	"Support" alternative test—enter		
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).		
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).		
(3)	Largest amount of support from an exempt organization		
(4)	Gross investment income		

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Memorial Sloan-Kettering Cancer Cen 1275 York Avenue New York, NY 10065	N/A	PC	MEDICAL RESEARCH	200,000
COLD SPRING HARBOR LABORATORY ONE BUNGLOW ROAD COLD SPRING HARBOR, NY 11724	N/A	PC	MEDICAL RESEARCH	187,500
CARING FOR CARCINOID FOUNDATION 20 PARK PLAZA BOSTON, MA 02116	N/A	PC	MEDICAL RESEARCH	50,000
NUEROENDOCRINE TUMOR RESEARCH 20 PARK PLAZA SUITE478 BOSTON, MA 02116	N/A	PC	MEDICAL RESEARCH	55,000
Total			► 3a	492,500
b Approved for future payment				
Memorial Sloan-Kettering Cancer Cen 1275 York Avenue New York, NY 10065	N/A	PC	Medical Research	400,000
Total			► 3b	400,000

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	121	
4 Dividends and interest from securities.			14	49,567	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	1,492,108	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e).				1,541,796	
13 Total. Add line 12, columns (b), (d), and (e).					1,541,796

13 Total Add line 12, columns (b), (d), and (e).
(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
150 shrs SABMILLER PLC	P	2008-10-23	2016-01-05
25 shrs SABMILLER PLC	P	2008-10-23	2016-01-27
235 shrs SABMILLER PLC	P	2008-10-24	2016-01-27
425 shrs SABMILLER PLC	P	2008-10-24	2016-02-01
90 shrs SABMILLER PLC	P	2008-10-24	2016-02-17
185 shrs SABMILLER PLC	P	2008-10-27	2016-02-17
75 shrs SABMILLER PLC	P	2015-02-03	2016-02-17
300 shrs ALTRIA GROUP INC	P	1993-04-01	2016-03-09
100 shrs AMERICAN EXPRESS COMPANY	P	2001-09-01	2016-03-09
10 shrs ANHEUSER BUSCH	P	2015-10-19	2016-03-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
8,910		2,036	6,874
1,487		339	1,148
13,981		2,997	10,984
25,466		5,420	20,046
5,350		1,148	4,202
10,996		2,290	8,706
4,458		4,099	359
18,761		1,463	17,298
5,913		2,776	3,137
1,161		1,161	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			6,874
			1,148
			10,984
			20,046
			4,202
			8,706
			359
			17,298
			3,137

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
75 shrs ANHEUSER BUSCH	P	2015-10-27	2016-03-09
75 shrs ANHEUSER BUSCH	P	2015-11-11	2016-03-09
125 shrs ANHEUSER BUSCH	P	2015-11-17	2016-03-09
55 shrs ANHEUSER BUSCH	P	2015-12-16	2016-03-09
500 shrs BERKSHIRE HATHAWAY INC CL B	P	2012-01-06	2016-03-09
300 shrs BRITISH AMERICAN TOBACCO	P		2016-03-09
25 shrs BRITISH AMERICAN TOBACCO	P	2016-03-09	2016-03-09
150 shrs BROWN FORMAN CORP A	P	1993-11-01	2016-03-09
265 shrs CIE FINANCIERE RICHMONT	P	2002-10-16	2016-03-09
20 shrs CIE FINANCIERE RICHMONT	P	2015-04-07	2016-03-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
8,704		8,818	-114
8,704		9,113	-409
14,507		15,619	-1,112
6,383		6,840	-457
69,336		38,962	30,374
17,194		8,319	8,875
1,433		1,452	-19
15,779		883	14,896
17,861		2,197	15,664
1,348		1,665	-317

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-114
			-409
			-1,112
			-457
			30,374
			8,875
			-19
			14,896
			15,664
			-317

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
60 shrs CIE FINANCIERE RICHMONT	P	2015-07-13	2016-03-09
55 shrs CIE FINANCIERE RICHMONT	P	2015-10-05	2016-03-09
70 shrs CIE FINANCIERE RICHMONT	P	2015-10-05	2016-03-09
45 shrs CIE FINANCIERE RICHMONT	P	2015-12-16	2016-03-09
50 shrs CIE FINANCIERE RICHMONT	P	2016-01-05	2016-03-09
70 shrs CIE FINANCIERE RICHMONT	P	2016-02-17	2016-03-09
200 shrs COMCAST CORP - SPECIAL CL A	P	1993-08-01	2016-03-09
285 shrs DIAGEO - GUINNESS PLC-ORD25P	P	1993-05-01	2016-03-10
90 shrs DIAGEO - GUINNESS PLC-ORD25P	P	1996-03-29	2016-03-10
195 shrs DIAGEO - GUINNESS PLC-ORD25P	P	2015-03-19	2016-03-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
4,044		4,946	-902
3,707		4,442	-735
4,718		5,653	-935
3,033		3,291	-258
3,370		3,444	-74
4,718		4,725	-7
11,750		434	11,316
7,647		2,340	5,307
2,415		760	1,655
5,232		5,646	-414

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-902
			-735
			-935
			-258
			-74
			11,316
			5,307
			1,655
			-414

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
50 shrs DIAGEO - GUINNESS PLC-ORD25P	P	2015-03-20	2016-03-10
144 shrs HEINEKEN HOLDING NV EUR	P	1991-07-01	2016-03-09
331 shrs HEINEKEN HOLDING NV EUR	P	1991-07-01	2016-03-09
100 shrs HEINEKEN HOLDING NV EUR	P	2015-10-20	2016-03-09
260 shrs JC DECAUX SA ACT	P	2015-07-15	2016-03-09
50 shrs MARTIN MARIETTA MATERIALS INC	P	1991-07-01	2016-03-09
230 shrs MASTERCARD	P	2010-06-15	2016-03-09
150 shrs MASTERCARD	P	2010-07-08	2016-03-09
70 shrs MASTERCARD	P	2014-10-29	2016-03-09
150 shrs NESTLE SA-SPONSORED ADR	P	1995-06-01	2016-03-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,342		1,452	-110
10,878		1,009	9,869
25,068		1,860	23,208
7,568		7,937	-369
10,702		11,107	-405
7,598		303	7,295
20,003		4,663	15,340
13,045		3,019	10,026
6,088		5,177	911
10,719		1,520	9,199

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-110
			9,869
			23,208
			-369
			-405
			7,295
			15,340
			10,026
			911
			9,199

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
600 shrs NESTLE SA-SPONSORED ADR	P	2012-01-06	2016-03-09
75 shrs NESTLE SA-SPONSORED ADR	P	2013-01-18	2016-03-09
35 shrs PERNOD RICARD SA EUR	P	2004-02-20	2016-03-09
25 shrs PERNOD RICARD SA EUR	P	2012-04-18	2016-03-09
50 shrs PERNOD RICARD SA EUR	P	2012-06-12	2016-03-09
10 shrs PERNOD RICARD SA EUR	P	2013-09-03	2016-03-09
5 shrs PERNOD RICARD SA EUR	P	2014-02-05	2016-03-09
115 shrs PERNOD RICARD SA EUR	P	2015-04-07	2016-03-09
75 shrs PERNOD RICARD SA EUR	P	2015-04-14	2016-03-09
10 shrs PERNOD RICARD SA EUR	P	2016-02-01	2016-03-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
42,875		34,951	7,924
5,359		5,018	341
3,855		1,789	2,066
2,753		2,495	258
5,507		5,032	475
1,101		1,184	-83
551		539	12
12,666		14,076	-1,410
8,260		9,074	-814
1,101		1,184	-83

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			7,924
			341
			2,066
			258
			475
			-83
			12
			-1,410
			-814
			-83

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
113 shrs PHILLIP MORRIS INTL	P	2008-04-01	2016-03-09
400 shrs PHILLIP MORRIS INTL	P	2008-04-01	2016-03-09
62 shrs PHILLIP MORRIS INTL	P	2008-04-01	2016-03-09
65 shrs SABMILLER PLC	P	2008-10-27	2016-03-09
525 shrs SCHIBSTED	P	2001-11-01	2016-03-10
525 shrs SCHIBSTED	P	2001-11-01	2016-03-10
95 shrs SCRIPPS NETWORKS INTERACTIVE CL A	P	1993-08-01	2016-03-09
40 shrs THE SWATCH GROUP AG	P	2015-10-23	2016-03-09
25 shrs UNILEVER NU NY	P	2013-06-05	2016-03-09
245 shrs UNILEVER NU NY	P	2013-07-01	2016-03-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
10,783		1,574	9,209
38,171		4,975	33,196
5,917		746	5,171
3,900		805	3,095
13,850		1,713	12,137
14,271		1,713	12,558
6,095		575	5,520
14,638		16,096	-1,458
1,095		1,026	69
10,726		9,502	1,224

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			9,209
			33,196
			5,171
			3,095
			12,137
			12,558
			5,520
			-1,458
			69
			1,224

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
340 shrs UNILEVER NU NY	P	2013-12-30	2016-03-09
10 shrs UNILEVER NU NY	P	2014-01-22	2016-03-09
105 shrs UNILEVER NU NY	P	2014-07-28	2016-03-09
450 shrs WELLS FARGO & CO	P	2012-01-06	2016-03-09
125 shrs WELLS FARGO & CO	P	2012-08-08	2016-03-09
25 shrs WELLS FARGO & CO	P	2012-09-18	2016-03-09
125 shrs WELLS FARGO & CO	P	2012-10-19	2016-03-09
25 shrs WELLS FARGO & CO	P	2012-11-07	2016-03-09
75 shrs WELLS FARGO & CO	P	2013-05-17	2016-03-09
65 shrs SABMILLER PLC	P	2008-10-27	2016-04-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
14,885		13,381	1,504
438		390	48
4,597		4,570	27
21,977		12,756	9,221
6,105		4,298	1,807
1,221		887	334
6,105		4,242	1,863
1,221		850	371
3,663		2,906	757
3,970		805	3,165

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			1,504
			48
			27
			9,221
			1,807
			334
			1,863
			371
			757
			3,165

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
75 shrs SABMILLER PLC	P	2015-04-07	2016-04-20
205 shrs ALTRIA GROUP INC	P	1993-04-01	2016-05-03
195 shrs ALTRIA GROUP INC	P	1994-07-01	2016-05-03
100 shrs AMERICAN EXPRESS COMPANY	P	2001-09-01	2016-05-03
140 shrs ANHEUSER BUSCH	P	2010-07-08	2016-05-03
275 shrs ANHEUSER BUSCH	P	2012-01-13	2016-05-03
50 shrs ANHEUSER BUSCH	P	2012-01-25	2016-05-03
10 shrs ANHEUSER BUSCH	P	2015-02-03	2016-05-03
250 shrs BERKSHIRE HATHAWAY INC CL B	P	1991-07-01	2016-05-03
400 shrs BERKSHIRE HATHAWAY INC CL B	P	2012-01-06	2016-05-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
4,581		4,076	505
12,941		1,000	11,941
12,310		829	11,481
6,487		2,776	3,711
17,479		6,850	10,629
34,333		16,860	17,473
6,242		3,094	3,148
1,248		1,252	-4
36,161		1,431	34,730
57,857		31,170	26,687

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			505
			11,941
			11,481
			3,711
			10,629
			17,473
			3,148
			-4
			34,730
			26,687

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
400 shrs BRITISH AMERICAN TOBACCO	P		2016-05-04
165 shrs BROWN FORMAN CORP A	P	1993-11-01	2016-05-03
88 shrs CIE FINANCIERE RICHMONT	P	2002-10-01	2016-05-04
677 shrs CIE FINANCIERE RICHMONT	P	2002-10-16	2016-05-04
50 shrs CIE FINANCIERE RICHMONT	P	2016-01-12	2016-05-04
93 shrs COMCAST CORP - SPECIAL CL A	P	1993-08-01	2016-05-03
142 shrs COMCAST CORP - SPECIAL CL A	P	1993-08-01	2016-05-03
685 shrs DIAGEO - GUINNESS PLC-ORD25P	P	1993-05-01	2016-05-04
130 shrs DIAGEO - GUINNESS PLC-ORD25P	P	1993-10-01	2016-05-04
750 shrs HEINEKEN HOLDING NV EUR	P	1991-07-01	2016-05-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
23,903		11,092	12,811
16,964		972	15,992
5,736		729	5,007
44,130		5,614	38,516
3,259		3,292	-33
5,677		202	5,475
8,669		308	8,361
18,355		5,623	12,732
3,483		967	2,516
61,531		4,214	57,317

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			12,811
			15,992
			5,007
			38,516
			-33
			5,475
			8,361
			12,732
			2,516
			57,317

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
80 shrs JC DECAUX SA ACT	P	2015-03-11	2016-05-04
95 shrs JC DECAUX SA ACT	P	2015-03-12	2016-05-04
100 shrs JC DECAUX SA ACT	P	2015-03-17	2016-05-04
90 shrs JC DECAUX SA ACT	P	2015-03-18	2016-05-04
35 shrs MARTIN MARIETTA MATERIALS INC	P	1991-07-01	2016-05-03
28 shrs MARTIN MARIETTA MATERIALS INC	P	1992-05-01	2016-05-03
32 shrs MARTIN MARIETTA MATERIALS INC	P	1992-05-01	2016-05-03
525 shrs MASTERCARD	P	2010-06-14	2016-05-03
100 shrs MASTERCARD	P	2010-07-08	2016-05-03
1085 shrs NESTLE SA-SPONSORED ADR	P	1995-06-01	2016-05-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
3,517		2,733	784
4,177		3,314	863
4,397		3,455	942
3,957		3,129	828
6,070		212	5,858
4,856		157	4,699
5,549		179	5,370
50,567		10,403	40,164
9,632		2,013	7,619
80,852		10,996	69,856

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			784
			863
			942
			828
			5,858
			4,699
			5,370
			40,164
			7,619
			69,856

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
325 shrs PERNOD RICARD SA EUR	P	2004-02-20	2016-05-04
10 shrs PERNOD RICARD SA EUR	P	2016-01-11	2016-05-04
10 shrs PERNOD RICARD SA EUR	P	2016-02-17	2016-05-04
85 shrs PERNOD RICARD SA EUR	P	2016-04-20	2016-05-04
274 shrs PHILLIP MORRIS INTL	P	2008-04-01	2016-05-03
346 shrs PHILLIP MORRIS INTL	P	2008-04-01	2016-05-03
130 shrs PHILLIP MORRIS INTL	P	2015-04-06	2016-05-03
25 shrs SABMILLER PLC	P	2008-10-27	2016-05-04
690 shrs SCHIBSTED	P	2001-11-01	2016-05-04
690 shrs SCHIBSTED	P	2001-11-01	2016-05-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
34,971		16,610	18,361
1,076		1,091	-15
1,076		1,080	-4
9,146		9,932	-786
26,966		3,298	23,668
34,053		4,130	29,923
12,794		10,200	2,594
1,513		309	1,204
19,030		2,251	16,779
19,639		2,251	17,388

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			18,361
			-15
			-4
			-786
			23,668
			29,923
			2,594
			1,204
			16,779
			17,388

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
125 shrs SCRIPPS NETWORKS INTERACTIVE CL A	P	1993-08-01	2016-05-03
31 shrs THE SWATCH GROUP AG	P	2015-10-22	2016-05-04
35 shrs THE SWATCH GROUP AG	P	2015-11-05	2016-05-04
60 shrs UNILEVER NU NY	P	2004-05-27	2016-05-03
200 shrs UNILEVER NU NY	P	2004-12-23	2016-05-03
175 shrs UNILEVER NU NY	P	2012-03-21	2016-05-03
25 shrs UNILEVER NU NY	P	2012-10-30	2016-05-03
280 shrs UNILEVER NU NY	P	2013-07-01	2016-05-03
245 shrs UNILEVER NU NY	P	2014-11-03	2016-05-03
812 shrs WELLS FARGO & CO	P	1996-03-29	2016-05-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
7,623		757	6,866
10,342		12,178	-1,836
11,676		14,029	-2,353
2,646		1,285	1,361
8,818		4,412	4,406
7,716		5,985	1,731
1,102		920	182
12,346		10,860	1,486
10,803		9,426	1,377
40,533		10,623	29,910

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			6,866
			-1,836
			-2,353
			1,361
			4,406
			1,731
			182
			1,486
			1,377
			29,910

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
53 shrs WELLS FARGO & CO	P	1997-09-24	2016-05-03
250 shrs WELLS FARGO & CO	P	2012-01-06	2016-05-03
60 shrs SABMILLER PLC	P	2008-10-27	2016-06-22
272 shrs ALTRIA GROUP INC	P	1994-06-01	2016-09-01
58 shrs ALTRIA GROUP INC	P	1994-07-01	2016-09-01
125 shrs AMERICAN EXPRESS COMPANY	P	2001-09-01	2016-09-01
255 shrs ANHEUSER BUSCH	P	2010-06-14	2016-09-01
185 shrs ANHEUSER BUSCH	P	2010-07-08	2016-09-01
35 shrs ANHEUSER BUSCH	P	2016-08-29	2016-09-01
660 shrs BERKSHIRE HATHAWAY INC CL B	P	1991-07-01	2016-09-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
2,646		720	1,926
12,479		7,087	5,392
3,759		743	3,016
17,984		1,087	16,897
3,835		247	3,588
8,188		3,470	4,718
31,726		12,281	19,445
23,017		9,052	13,965
4,355		4,426	-71
98,937		3,777	95,160

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			1,926
			5,392
			3,016
			16,897
			3,588
			4,718
			19,445
			13,965
			-71
			95,160

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
380 shrs BRITISH AMERICAN TOBACCO	P	2008-10-28	2016-09-01
245 shrs BROWN FORMAN CORP A	P	1993-11-01	2016-09-01
125 shrs CIE FINANCIERE RICHMONT	P	2016-01-27	2016-09-01
370 shrs CIE FINANCIERE RICHMONT	P	2016-02-01	2016-09-01
50 shrs CIE FINANCIERE RICHMONT	P	2016-06-08	2016-09-01
40 shrs CIE FINANCIERE RICHMONT	P	2016-06-10	2016-09-01
200 shrs COMCAST CORP - SPECIAL CL A	P	1993-08-01	2016-09-01
815 shrs DIAGEO - GUINNESS PLC-ORD25P	P	1993-10-01	2016-09-01
529 75 shrs HEINEKEN HOLDING NV EUR	P	1991-07-01	2016-09-01
180 25 shrs HEINEKEN HOLDING NV EUR	P	1991-07-01	2016-09-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
23,710		10,537	13,173
12,404		1,443	10,961
7,267		8,050	-783
21,510		24,108	-2,598
2,907		3,092	-185
2,325		2,580	-255
13,108		434	12,674
22,610		6,064	16,546
42,670		3,714	38,956
14,519		1,013	13,506

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
(i) FMV as of 12/31/69	Adjusted basis	Excess of col (i) over col (j), if any	(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
			13,173
			10,961
			-783
			-2,598
			-185
			-255
			12,674
			16,546
			38,956
			13,506

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
75 shrs JC DECAUX SA ACT	P	2015-10-20	2016-09-01
25 shrs JC DECAUX SA ACT	P	2015-10-27	2016-09-01
100 shrs JC DECAUX SA ACT	P	2015-10-29	2016-09-01
105 shrs JC DECAUX SA ACT	P	2015-12-03	2016-09-01
25 shrs JC DECAUX SA ACT	P	2016-06-09	2016-09-01
83 shrs MARTIN MARIETTA MATERIALS INC	P	1992-05-01	2016-09-01
3 shrs MARTIN MARIETTA MATERIALS INC	P	1992-05-01	2016-09-01
19 shrs MARTIN MARIETTA MATERIALS INC	P	1992-07-01	2016-09-01
450 shrs MASTERCARD	P	2010-06-14	2016-09-01
685 shrs NESTLE SA-SPONSORED ADR	P	1994-04-01	2016-09-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
2,589		3,089	-500
863		1,009	-146
3,452		4,060	-608
3,624		4,132	-508
863		1,034	-171
15,131		464	14,667
547		850	1,397
3,464		104	3,360
43,718		8,917	34,801
54,221		5,891	48,330

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-500
			-146
			-608
			-508
			-171
			14,667
			1,397
			3,360
			34,801
			48,330

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
315 shrs NESTLE SA-SPONSORED ADR	P	1995-06-01	2016-09-01
500 shrs PERNOD RICARD SA EUR	P	2004-02-20	2016-09-01
75 shrs PHILLIP MORRIS INTL	P	2008-04-01	2016-09-01
505 shrs PHILLIP MORRIS INTL	P	2008-04-01	2016-09-01
95 shrs PHILLIP MORRIS INTL	P	2008-04-01	2016-09-01
640 shrs SCHIBSTED	P	2001-11-01	2016-09-01
635 shrs SCHIBSTED	P	2001-11-01	2016-09-01
180 shrs SCRIPPS NETWORKS INTERACTIVE CL A	P	1993-08-01	2016-09-01
14 shrs THE SWATCH GROUP AG	P	2015-10-22	2016-09-01
6 shrs THE SWATCH GROUP AG	P	2015-10-27	2016-09-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
24,934		3,193	21,741
58,691		25,554	33,137
7,515		737	6,778
50,601		4,959	45,642
9,519		933	8,586
18,188		2,088	16,100
19,753		2,071	17,682
11,360		1,090	10,270
3,677		5,500	-1,823
1,576		2,340	-764

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			21,741
			33,137
			6,778
			45,642
			8,586
			16,100
			17,682
			10,270
			-1,823
			-764

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
15 shrs THE SWATCH GROUP AG	P	2016-02-17	2016-09-01
35 shrs THE SWATCH GROUP AG	P	2016-04-14	2016-09-01
850 shrs UNILEVER NU NY	P	2004-05-27	2016-09-01
1050 shrs WELLS FARGO & CO	P	1996-03-29	2016-09-01
40 shrs WELLS FARGO & CO	P	1996-03-29	2016-12-09
20 shrs WELLS FARGO & CO	P	1996-03-29	2016-12-12
40 shrs WELLS FARGO & CO	P	1996-03-29	2016-12-13
25 shrs WELLS FARGO & CO	P	1996-03-29	2016-12-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
3,940		5,306	-1,366
9,193		12,079	-2,886
39,292		17,361	21,931
52,854		13,737	39,117
2,279		523	1,756
1,115		262	853
2,231		523	1,708
1,394		327	1,067

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-1,366
			-2,886
			21,931
			39,117
			1,756
			853
			1,708
			1,067

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

Raymond R Sackler MD

RICHARD S SACKLER MD

Jonathan D Sackler

Beverly Sackler

TY 2016 Contractor Compensation Explanation

Name: Raymond & Beverly Sackler FoundationInc

EIN: 23-7022467

Software ID: 16000303

Software Version: 2016v3.0

Contractor	Explanation
ARNOLD J LEVINE	ADVISORY FEES

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: Raymond & Beverly Sackler FoundationInc

EIN: 23-7022467

Software ID: 16000303

Software Version: 2016v3.0

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BLOOD PRESSURE MONITOR	2006-06-01	4,890	4,691	SL	10 0000	199			
NuAire Incubator w/Dryer	2011-08-01	5,638	2,491	SL	10 0000	564			
EMD Millipore-Guava EasyC	2012-11-02	53,600	16,973	SL	10 0000	5,360			

TY 2016 Investments Corporate Bonds Schedule

Name: Raymond & Beverly Sackler FoundationInc

EIN: 23-7022467

Software ID: 16000303

Software Version: 2016v3.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AP SHORT TERM INCOME FUND	84,125	77,528

TY 2016 Investments Corporate Stock Schedule**Name:** Raymond & Beverly Sackler Foundation Inc**EIN:** 23-7022467**Software ID:** 16000303**Software Version:** 2016v3.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ComCast Corp CL A SPL	6,462	21,751
Diageo, PLC	13,069	25,942
Heineken Holding NV ORD-A	3,744	67,320
Martin Marietta Materials Inc	4,549	22,153
Nestle REG ADR	37,517	103,664
Wells Fargo & Com NEW COM	46,782	77,705
Brown-Forman Corp CI A	4,612	21,969
CIE FINANC RICHEMONT A-SW	25,534	90,588
AMERICAN EXPRESS COMPANY	15,074	9,260
ALTRIA GROUP INC	23,580	38,543
BERKSHIRE HATHAWAY CLASS B	44,426	128,754
SCHIBSTED A/S	15,258	39,741
UNILEVER NV WI	29,420	56,663
PERNOD RICARD SA ORD	31,685	61,894
SCRIPPS NETWORKS	4,130	6,780
PHILLIP MORRIS INTL	11,507	92,405
BRITISH AMERICAN TOBACCO COMPANY	18,474	33,692
SABMILLER		
ANHEUSER BUSCH BEVERAGE	39,553	68,936
MASTERCARD INC CL A COM	18,454	95,506
JC DECAUX SA ACT	24,385	18,559
THE SWATCH GROUP	39,032	34,291

**TY 2016 Land, Etc.
Schedule****Name:** Raymond & Beverly Sackler FoundationInc**EIN:** 23-7022467**Software ID:** 16000303**Software Version:** 2016v3.0

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Machinery and Equipment	248,554	214,703	33,851	33,851

TY 2016 Other Expenses Schedule

Name: Raymond & Beverly Sackler FoundationInc**EIN:** 23-7022467**Software ID:** 16000303**Software Version:** 2016v3.0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Bank Fees	526	526		
Dues and Subscriptions	3,846			
Insurance	24,198			24,198
Lab Supplies	325,170			325,170
Maintenance Contracts	4,679			4,679
Office & Filing Fees	426			
Office Supplies	3,971			

TY 2016 Other Professional Fees Schedule

Name: Raymond & Beverly Sackler FoundationInc

EIN: 23-7022467

Software ID: 16000303

Software Version: 2016v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGERIAL FEES	27,234	27,234	0	0
PROFESSIONAL FEES	74,245	0	0	74,245

TY 2016 Taxes Schedule

Name: Raymond & Beverly Sackler FoundationInc

EIN: 23-7022467

Software ID: 16000303

Software Version: 2016v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	5,526	5,526		
Payroll taxes	51,923			51,923