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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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2016

Open to Public Inspection

Form **990-PF**

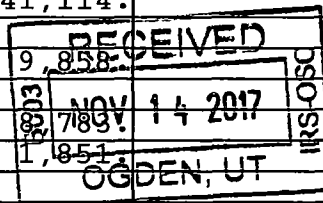
Department of the Treasury
Internal Revenue Service

For calendar year 2016 or tax year beginning

, and ending

Name of foundation MASSEY CHARITABLE TRUST		A Employer identification number 23-7007897
Number and street (or P O box number if mail is not delivered to street address) 1370 WASHINGTON PIKE	Room/suite 306	B Telephone number 4128380086
City or town, state or province, country, and ZIP or foreign postal code BRIDGEVILLE, PA 15017		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 36,491,881. (Part I, column (d) must be on cash basis)	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	568,626.	586,274.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<179,206.>			
	b Gross sales price for all assets on line 6a	1,947,855.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	146,401.	0.		STATEMENT 1	
12 Total. Add lines 1 through 11	535,821.	586,274.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	117,469.	41,114.		76,355.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	28,167.	9,858.		18,309.
	16a Legal fees				
	b Accounting fees STMT 2	17,565.			8,782.
	c Other professional fees STMT 3	5,289.			3,438.
	17 Interest				
	18 Taxes STMT 4	66,879.	18,699.		5,595.
	19 Depreciation and depletion				
	20 Occupancy	8,754.	3,064.		5,690.
	21 Travel, conferences, and meetings				
22 Printing and publications					
23 Other expenses STMT 5	33,157.	114,416.		6,893.	
24 Total operating and administrative expenses. Add lines 13 through 23	277,280.	197,785.		125,062.	
25 Contributions, gifts, grants paid	1,652,500.			1,729,500.	
26 Total expenses and disbursements. Add lines 24 and 25	1,929,780.	197,785.		1,854,562.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<1,393,959.>				
b Net investment income (if negative, enter -0-)		388,489.			
c Adjusted net income (if negative, enter -0-)			N/A		



15 NOV 2017

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash - non-interest-bearing	59,139.	44,036.	44,036.
	2	Savings and temporary cash investments	2,369,488.	872,287.	872,287.
	3	Accounts receivable ▶ 26,148.			
		Less: allowance for doubtful accounts ▶	20,279.	26,148.	26,148.
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	5,276.	5,271.	5,271.
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock			
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶				
12	Investments - mortgage loans				
13	Investments - other STMT 6	33,457,161.	35,544,139.	35,544,139.	
14	Land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation ▶				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	35,911,343.	36,491,881.	36,491,881.	
Liabilities	17	Accounts payable and accrued expenses	900.	600.	
	18	Grants payable	339,500.	262,500.	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶ STATEMENT 7)	50,567.	95,467.	
23	Total liabilities (add lines 17 through 22)	390,967.	358,567.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	35,520,376.	36,133,314.	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances	35,520,376.	36,133,314.		
31	Total liabilities and net assets/fund balances	35,911,343.	36,491,881.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	35,520,376.
2	Enter amount from Part I, line 27a	2	<1,393,959.>
3	Other increases not included in line 2 (itemize) ▶ UNREALIZED APPRECIATION	3	2,006,897.
4	Add lines 1, 2, and 3	4	36,133,314.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	36,133,314.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 1,947,855.		2,449,600.	<56,136.>	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			<56,136.>	
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	<56,136.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8.			3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	1,889,676.	37,341,516.	.050605
2014	1,901,880.	39,058,069.	.048694
2013	1,799,345.	37,880,305.	.047501
2012	1,766,722.	36,043,823.	.049016
2011	1,761,963.	37,087,765.	.047508
2 Total of line 1, column (d)			.243324
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			.048665
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			35,505,181.
5 Multiply line 4 by line 3			1,727,860.
6 Enter 1% of net investment income (1% of Part I, line 27b)			3,885.
7 Add lines 5 and 6			1,731,745.
8 Enter qualifying distributions from Part XII, line 4			1,854,562.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)		
1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	3,885.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3 Add lines 1 and 2	3	3,885.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,885.
6 Credits/Payments:		
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	9,720.
b Exempt foreign organizations - tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7	9,720.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,835.
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax <input type="checkbox"/> 5,835. Refunded <input checked="" type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.	1b		X
c Did the foundation file Form 1120-POL for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> PA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14 The books are in care of ▶ ROBERT M. CONNOLLY Telephone no. ▶ 412-838-0086 Located at ▶ 1370 WASHINGTON PIKE, NO. 306, BRIDGEVILLE, PA ZIP+4 ▶ 15017		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870. 6b X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		117,469.	28,167.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶ 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	35,169,794.
b	Average of monthly cash balances	1b	849,513.
c	Fair market value of all other assets	1c	26,562.
d	Total (add lines 1a, b, and c)	1d	36,045,869.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	36,045,869.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	540,688.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	35,505,181.
6	Minimum investment return. Enter 5% of line 5	6	1,775,259.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,775,259.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	3,885.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,885.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,771,374.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,771,374.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,771,374.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,854,562.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,854,562.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	3,885.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,850,677.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				1,771,374.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				1,020.
e From 2015				53,026.
f Total of lines 3a through e	54,046.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$ 1,854,562.				
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				1,771,374.
e Remaining amount distributed out of corpus	83,188.			
5 Excess distributions carryover applied to 2016 (if an amount appears in column (d), the same amount must be shown in column (a))				0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	137,234.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	137,234.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				1,020.
d Excess from 2015				53,026.
e Excess from 2016				83,188.

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶
 b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
ROBERT M. CONNOLLY, TRUSTEE
1370 WASHINGTON PIKE SUITE 306, BRIDGEVILLE, PA 15017

b The form in which applications should be submitted and information and materials they should include:
SEE STATEMENT 11

c Any submission deadlines:
 NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
DOMESTIC UNITED STATES, HOWEVER, GRANTS ARE AWARDED PRIMARILY TO ORGANIZATIONS IN SOUTHWESTERN PENNSYLVANIA.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 10				1,729,500.
Total ▶ 3a				
b Approved for future payment				
ACHIEVA 711 BINGHAM STREET PITTSBURGH, PA 15203		PC		25,000.
CARNEGIE SCIENCE CENTER 1 ALLEGHENY AVENUE PITTSBURGH, PA 15212		PC		100,000.
ELPC - HOPE ACADEMY OF MUSIC AND THE ARTS 116 SOUTH HIGHLAND AVE PITTSBURGH, PA 15206		PC		50,000.
Total ▶ 3b				
SEE CONTINUATION SHEET(S)				262,500.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE STATEMENT 9	P	VARIOUS	VARIOUS
b CAPITAL GAINS DISTRIBUTIONS - BNY MELLON	P	VARIOUS	VARIOUS
c FLOWTHROUGH FROM FUGIO PRIVATE EQUITY VI LP	P	VARIOUS	VARIOUS
d FLOWTHROUGH FROM FUGIO PRIVATE EQUITY VII LP	P	VARIOUS	VARIOUS
e FLOWTHROUGH FROM FUGIO VC FUND IV LP	P	VARIOUS	VARIOUS
f FLOWTHROUGH FROM FUGIO PRIVATE EQUITY VIII LP	P	VARIOUS	VARIOUS
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,947,855.		2,449,600.	<501,745.>
b			313,896.
c			87,664.
d			18,902.
e			18,420.
f			6,727.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			<501,745.>
b			313,896.
c			87,664.
d			18,902.
e			18,420.
f			6,727.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<56,136.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

MASSEY CHARITABLE TRUST

23-7007897

Part XV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NATIONAL AVIARY 700 ARCH STREET PITTSBURGH, PA 15212		PC		40,000.
READING IS FUNDEMENTAL 10 CHILDREN'S WAY PITTSBURGH, PA 15212		PC		12,500.
VERLAND FOUNDATION 212 IRIS ROAD SEWICKLEY, PA 15143		PC		20,000.
WESTMORELAND COUNTY COMMUNITY COLLEGE 145 PAVILLION LANE GREENSBURG, PA 15601		PC		15,000.
Total from continuation sheets				87,500.

FORM 990-PF	OTHER INCOME		STATEMENT	1
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
PARTNERSHIP INCOME (LOSS)	154,046.			
OTHER INCOME (LOSS)	<7,645.>			
TOTAL TO FORM 990-PF, PART I, LINE 11	146,401.			

FORM 990-PF	ACCOUNTING FEES			STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
SISTERSON & CO, LLP	13,665.	6,833.		6,832.	
INDEPENDENT CONTROLLERS	3,900.	1,950.		1,950.	
TO FORM 990-PF, PG 1, LN 16B	17,565.	8,783.		8,782.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
TRUSTEE EXPENSES	5,289.	1,851.		3,438.	
TO FORM 990-PF, PG 1, LN 16C	5,289.	1,851.		3,438.	

FORM 990-PF	TAXES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PAYROLL TAXES	8,608.	3,013.		5,595.	
FEDERAL EXCISE TAX	6,210.	0.		0.	
DEFERRED EXCISE TAX	37,000.	0.		0.	
FOREIGN TAX PAID	15,061.	15,686.		0.	
TO FORM 990-PF, PG 1, LN 18	66,879.	18,699.		5,595.	

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TELEPHONE EXPENSE	1,636.	818.		818.
OFFICE SUPPLIES	1,690.	845.		845.
INSURANCE EXPENSE	3,761.	1,881.		1,880.
MISCELLANEOUS EXPENSE	1,060.	530.		530.
BNY MELLON BANK INVESTMENT FEES	22,190.	22,190.		0.
DUES	2,820.	0.		2,820.
PARTNERSHIP EXPENSES	0.	88,152.		0.
TOTAL TO FORM 990-PF, PG 1, LN 23	33,157.	114,416.		6,893.

FORM 990-PF OTHER INVESTMENTS STATEMENT 6

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT 12	FMV	35,544,139.	35,544,139.
TOTAL TO FORM 990-PF, PART II, LINE 13		35,544,139.	35,544,139.

FORM 990-PF OTHER LIABILITIES STATEMENT 7

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
ACCRUED PAYROLL TAXES	567.	5,840.
DEFERRED FEDERAL EXCISE TAX	44,000.	81,000.
ACCRUED FEDERAL EXCISE TAX	6,000.	6,210.
ACCRUED RETIREMENT CONTRIBUTION	0.	2,417.
TOTAL TO FORM 990-PF, PART II, LINE 22	50,567.	95,467.

MASSEY CHARITABLE TRUST
2016 RETURN OF PRIVATE FOUNDATION

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

METHOD ACQUIRED	DATE ACQUIRED	DATE SOLD	GROSS SALES PRICE	COST BASIS	WASH SALES DISALLOWED	CAPITAL GAIN (LOSS)
DREYFUS SHORT DURATION BD-Y	VARIOUS	10/28/2016	600,000	627,441	-	(27,441)
FAIRHOLME FDS INC	12/11/2015	VARIOUS	943,269	1,427,195	-	(483,926)
ROYCE MICRO-CAP FUND SPL EQU TY FD	11/9/2012	9/8/2016	200,000	209,275	-	(9,275)
SPDR GOLD TR	6/27/2012	VARIOUS	4,586	5,739	-	(1,153)
VANGUARD DIVIDEND GROWTH -IV	VARIOUS	9/9/2016	200,000	179,950	-	20,050
TOTALS TO FORM 990-PF, PART IV			1,947,855	2,449,600	-	(501,745)

**Massey Charitable Trust
Grants Paid
For The Year Ended December 31, 2016**

Recipient	Purpose	Foundation Status Code	Amount
Allegheny County Literacy Council, Inc. 541 Perry Highway Pittsburgh, PA 15229	Education	PC	7,500
Allen-Stevenson School 132 East 78th Street New York, NY 10075	Education	PC	3,500
Andrew Carnegie Free Library & Music Hall 300 Beechwood Ave Carnegie, PA 15106	Education	PC	10,000
Belmont University 1900 Belmont Boulevard Nashville, TN 37212-3757	Education	PC	30,000
Emory University School of Medicine 1440 Clifton Road NE, Suite 116 Atlanta, GA 30322	Education	PC	10,000
Extra Mile Education Foundation 111 Boulevard of the Allies Pittsburgh, PA 15222	Education	PC	25,000
George Junior Republic 233 George Junior Road, P O Box 1058 Grove City, PA 16127	Education	PC	15,000
Greater Pittsburgh Literacy Council 411 Seventh Ave, Suite 550 Pittsburgh, PA 15219	Education	PC	15,000
Higher Achievement, Inc.- Pittsburgh 211 N Whitfield St , Suite 475 Pittsburgh, PA 15206	Education	PC	15,000
KIPP New York, Inc. 470 Seventh Ave , 10th Floor New York, NY 11233	Education	PC	25,000
Morehouse School of Medicine 720 Westview Drive, S W Atlanta, GA 30310-1495	Education	PC	10,000
New Century Careers 305 East Carson Street Pittsburgh, PA 15219	Education	PC	20,000
Nightingal-Bamford School 20 East 92nd Street New York, NY 10128	Education	PC	2,500
Point Park University 201 Wood St Pittsburgh, PA 15222	Education	PC	15,000

**Massey Charitable Trust
Grants Paid
For The Year Ended December 31, 2016**

Recipient	Purpose	Foundation Status Code	Amount
Propel Schools Foundation 3447 E Carson Street, Suite 200 Pittsburgh, PA 15203	Education	PC	10,000
The Pittsburgh Promise 1901 Centre Avenue, Suite 204 Pittsburgh, PA 15219	Education	PC	100,000
Reading is FUNDamental Pittsburgh 10 Children's Way Pittsburgh, PA 15212	Education	PC	12,500
St. Pius X Catholic School 2674 Johnson Road NE Atlanta, GA 30345	Education	PC	15,000
Strong Rock Christian School 4200 Strong Rock Parkway Locust Grove, GA 30248	Education	PC	18,000
Washington & Jefferson College 60 South Lincoln Street Washington, PA 15301	Education	PC	8,000
Westmoreland County Community College 145 Pavillion Lane Greensburg, PA 15601	Education	PC	15,000
Western Pennsylvania School for the Deaf 300 East Swissvale Avenue Pittsburgh, PA 15218	Education	PC	20,000
Yale Law School P O Box 2038 New Haven, CT 06520-8215	Education	PC	11,000
Yale University 157 Church Street, 8th Fl New Haven, CT 06508	Education	PC	11,000
ACHIEVA 711 Bingham Street Pittsburgh, PA 15203	Human Services	PA	25,000
Angels' Place, Inc. 2615 Norwood Avenue Pittsburgh, PA 15214	Human Services	PC	15,000
CASA of Allegheny County 564 Forbes Ave., Suite 902 Pittsburgh, PA 15219	Human Services	PC	5,000
Catholic Charities of Pittsburgh 212 9th Street Pittsburgh, PA 15222	Human Services	PC	5,000
Catholic Youth Association of Pittsburgh, Inc. 286 Main Street Pittsburgh, PA 15201	Human Services	PC	15,000

**Massey Charitable Trust
Grants Paid
For The Year Ended December 31, 2016**

Recipient	Purpose	Foundation Status Code	Amount
Children's Institute of Pittsburgh 1405 Shady Avenue Pittsburgh, PA 15217	Human Services	PC	20,000
CORO Center for Civic Leadership, Pittsburgh 33 Terminal Way, Suite 429A Pittsburgh, PA	Human Services	PC	20,000
East End Cooperative Ministry - Operating 6140 Station Street Pittsburgh, PA 15206	Human Services	PC	35,000
Family House, Inc. 5001 Baum Blvd, Suite 545 Pittsburgh, PA 15213	Human Services	PC	15,000
Familylinks, Inc. 2644 Banksville Road Pittsburgh, PA 15216	Human Services	PC	20,000
F.O.R. Sto-Rox Neighborhood Corp 701 Chartiers Avenue McKees Rocks, PA 15136	Human Services	PC	20,000
Greater Pittsburgh Community Food Bank 1 North Linden Street Duquesne, PA 15110	Human Services	PC	25,000
HEARTH 3724 Mt Royal Blvd, Ste 101 Glenshaw, PA 15116	Human Services	PC	20,000
Heritage Community Initiatives 820 Braddock Avenue Braddock, PA 15104	Human Services	PC	15,000
The Lighthouse Foundation 1302 E Cruikshank Road Bakerstown, PA 15007	Human Services	PC	10,000
Nile Sisters 6035 University Avenue, Suite 22 San Diego, CA 92115	Human Services	PC	15,000
Make-A-Wish of Greater Pittsburgh & SW VW 707 Grant Street, Ste. 3700 Pittsburgh, PA 15219	Human Services	PC	4,000
Pittsburgh Leadership Foundation 100 West Station Square Dr , Suite 625 Pittsburgh, PA 15219	Human Services	PC	10,000
POWER 7501 Penn Avenue Pittsburgh, PA 15208	Human Services	PC	15,000
Rankin Christian Center 230 Third Avenue Rankin, PA 15104	Human Services	PC	12,500

**Massey Charitable Trust
Grants Paid
For The Year Ended December 31, 2016**

Recipient	Purpose	Foundation Status Code	Amount
The Salvation Army 700 N Bell Ave P O Box 742 Carnegie, PA 15106	Human Services	PC	25,000
Rainbow Kitchen Community Services 135 East Ninth Avenue Homestead, PA 15120-1601	Human Services	PC	25,000
Ursuline Support Services 2717 Murray Ave Pittsburgh, PA 15217	Human Services	PC	12,000
Verland Foundation 212 Iris Road Sewickley, PA 15143	Human Services	PC	20,000
Voices for Children 2851 Meadow Lark Drive San Diego, CA 92123	Human Services	PC	16,000
Women's Center & Shelter of Greater Pittsburgh P O Box 9024 Pittsburgh, PA	Human Services	PC	15,000
The Woodlands Foundation 134 Shenot Road Wexford, PA 15090	Human Services	PC	25,000
YWCA of Butler 120 West Cunningham St Butler, PA 16001	Human Services	PC	2,500
Allegheny Youth Development 2700 Shadeland Ave Pittsburgh, PA 15212	Youth Programs	PC	10,000
Beverly's Birthdays 31 Robbins Station Road N Huntingdon, PA 15642	Youth Programs	PC	2,500
Big Brothers/Big Sisters of Beaver County 1475 Third Avenue New Brighton, PA 15066	Youth Programs	PC	10,000
Big Brothers/Big Sisters of Greater Pittsburgh 5989 Penn Circle South Pittsburgh, PA 15206	Youth Programs	PC	15,000
Coalition for Christian Outreach 5912 Penn Avenue Pittsburgh, PA 15206	Youth Programs	PC	15,000
East Liberty Presbyterian Church 116 South Highland Ave Pittsburgh, PA 15206	Youth Program	PC	25,000

**Massey Charitable Trust
Grants Paid
For The Year Ended December 31, 2016**

Recipient	Purpose	Foundation Status Code	Amount
Family Guidance 913 Western Ave Pittsburgh, PA 15233	Youth Programs	PC	37,500
Girls Hope of Pittsburgh, Inc. 1005 Beaver Grade Road, Suite 103 Moon Township, PA 15108	Youth Program	PC	15,000
Jewish Community Center of Greater Pittsburgh 5738 Forbes Avenue Box 81980 Pittsburgh, PA 15217	Youth Programs	PC	25,000
The LeMoyné Community Center 200 N Forrest Ave Washington, PA 15301	Youth Programs	PC	7,500
Mooncrest Children's Programs 308 Hemlock Drive Moon Township, PA 15108	Youth Programs	PC	7,500
The Pittsburgh Project 2801 North Charles Street Pittsburgh, PA 15214-3110	Youth Programs	PC	25,000
Pittsburgh Youth Leadership 1034 Fifth Avenue, Suite 400 Pittsburgh, PA 15219	Youth Program	PC	3,500
Prime Stage Theatre P O Box 99446 Pittsburgh, PA	Youth Programs	PC	15,000
Strong Women, Strong Girls, Inc. 2200 Sarah Street Pittsburgh, PA 15203	Youth Programs	PC	15,000
Sweetwater Arts Center 200 Broad Street Sewickley, PA 15143	Youth Programs	PC	7,500
Tickets for Kids 139 Freeport Road, Suite 100 Pittsburgh, PA 15215	Youth Programs	PC	5,000
United Way - Coaching Boys into Men 1250 Penn Avenue Pittsburgh, PA 15222	Youth Programs	PC	5,000
Urban Impact Foundation 801 Union Avenue Pittsburgh, PA 15212	Youth Programs	PC	35,000
Young Life - East Hills Pittsburgh P O Box 520 Colorado Springs, CO 80901-0520	Youth Programs	PC	5,000
Young Life - Griffin Georgia P O Box 520 Colorado Springs, CO 80901-0520	Youth Programs	PC	18,000

**Massey Charitable Trust
Grants Paid
For The Year Ended December 31, 2016**

Recipient	Purpose	Foundation Status Code	Amount
CURE Childhood Cancer 1117 Perimeter Center West, Ste N402 Atlanta, GA 30338	Health Care & Medical Research	PC	5,000
East Liberty Family Health Center, Inc. 7171 Churchland Street Pittsburgh, PA 15206	Health Care & Medical Research	PC	25,000
Journey Forward 755 Dedham Street Canton, MA 02021	Health Care & Medical Research	PC	5,000
MDA/ALS 1990 Lakeside Parkway, Suite 100 Tucker, GA 30084	Health Care & Medical Research	PC	10,000
North Side Christian Health Center 816 Middle Street Pittsburgh, PA 15212	Health Care & Medical Research	PC	25,000
Shepherd Center Foundation, Inc. 2020 Peachtree Road Atlanta, GA 30309	Health Care & Medical Research	PC	11,000
Atlanta Celebrates Photography, Inc. 1135 Sheridan Road, NE Atlanta, GA 30324	Arts, Cultural & Museums	PC	18,000
Atlanta Contemporary Art Center 535 Means Street Atlanta, GA 30318	Arts, Cultural & Museums	PC	10,000
Atlanta Symphony Orchestra 1280 Peachtree, Ste 4074 Atlanta, GA 30309-3552	Arts, Cultural & Museums	PC	25,000
Carnegie Museums of Pittsburgh Science Center project with Fernbank Museum 4400 Forbes Avenue Pittsburgh, PA 15213	Arts, Cultural & Museums	PC	5,000
Carnegie Museums of Pittsburgh Natual History and Science Center 4400 Forbes Avenue Pittsburgh, PA 15213	Arts, Cultural & Museums	PC	50,000
Carnegie Museums of Pittsburgh Capital campaign - Science Center 4400 Forbes Avenue Pittsburgh, PA 15213	Arts, Cultural & Museums	PC	75,000
Frick Art & History Center 7227 Reynolds Street Pittsburgh, PA 15208	Arts, Cultural & Museums	PC	8,000
Michael C. Carlos Museum Emory University 571 South Kilgo Circle Atlanta, GA 30322	Arts, Cultural & Museums	PC	15,000
Hambidge Center for Creative Arts & Science, Inc. P O Box 339 Rabongap, GA 30568	Arts, Cultural & Museums	PC	5,000

**Massey Charitable Trust
Grants Paid
For The Year Ended December 31, 2016**

Recipient	Purpose	Foundation Status Code	Amount
High Museum of Art 1280 Peachtree Street NE Atlanta, GA 30309	Arts, Cultural & Museums	PC	40,000
Historical Society of Western Pennsylvania 1212 Smallman Street Pittsburgh, PA 15222	Arts, Cultural & Museums	PC	15,000
The Museum of Contemporary Art of Georgia 75 Bennet Street Atlanta, GA 30309	Arts, Cultural & Museums	PC	45,000
National Aviary in Pittsburgh, Inc. 700 Arch Street Pittsburgh, PA 15212	Arts, Cultural & Museums	PC	20,000
Pittsburgh Civic Light Opera - capital campaign The Benedum Center 719 Liberty Avenue Pittsburgh, PA 15222	Arts, Cultural & Museums	PC	30,000
Pittsburgh Symphony Society 600 Penn Avenue Pittsburgh, PA 15222	Arts, Cultural & Museums	PC	10,000
Pittsburgh Youth Symphony Orchestra 600 Penn Avenue Pittsburgh, PA 15222	Arts, Cultural & Museums	PC	10,000
Southern Documentary Funds 372 Glenwood Avenue SE Atlanta, GA 30312	Arts, Cultural & Museums	PC	5,000
Allegheny Land Trust 415 Thorn Street Sewickley, PA 15143	Conservation	PC	15,000
Hollow Oak Land Trust P O Box 741 Moon Township, PA 15108	Conservation	PC	7,500
Pittsburgh Botanic Garden 799 Pinkerton Run Road Oakdale, PA 15071	Conservation	PC	15,000
Allegheny Land Trust 416 Thorn Street Sewickley, PA 15143	Conservation	PC	15,000
Western Pennsylvania Conservancy 800 Waterfront Drive Pittsburgh, PA 15222	Conservation	PC	20,000
Total Grants Paid			<u>1,729,500</u>

MASSEY CHARITABLE TRUST
2016 RETURN OF PRIVATE FOUNDATION
FORM 990-PF - PART II, LINE 13

SCHEDULE OF INVESTMENTS

	<u>Shares/units/ face value</u>		<u>Book Value</u>	<u>Fair Market Value</u>
Government agency note (with a variable interest rate and a maturity of April 25, 2044)	\$ 50,000		\$ 46,280	\$ 46,280
Equity and bond mutual funds				
American Funds EuroPacific Growth Fund	91,551 Shs.		4,129,865	4,129,865
American Funds New World Fund	28,021 Shs.		1,437,754	1,437,754
BNY Mellon Income Stock Fund	240,023 Shs.		2,138,601	2,138,601
Dreyfus Global Real Estate Fund	110,836 Shs.		940,999	940,999
Dreyfus Research Growth Fund	70,099 Shs.		945,637	945,637
Dreyfus Short Duration Bond Fund	74,398 Shs.		749,187	749,187
Franklin Templeton Foreign Fund	211,740 Shs.		1,480,061	1,480,061
Goodhaven Fund	28,289 Shs.		658,292	658,292
Northern Global Real Estate Index Fund	71,590 Shs.		691,557	691,557
Oakmark International Fund	50,097 Shs.		1,137,209	1,137,209
Oakmark U.S. Fund	12,273 Shs.		889,583	889,583
Pimco Foreign Bond Fund	113,508 Shs.		1,045,409	1,045,409
Pimco Total Return Fund	120,679 Shs.		1,210,409	1,210,409
Royce Special Equity Fund	60,200 Shs.		1,325,594	1,325,594
Vanguard Dividend Growth Fund	61,136 Shs.		1,432,411	1,432,411
Vanguard Primecap Core Fund	95,844 Shs.		2,125,814	2,125,814
Vanguard Select Value Fund	17,292		497,668	497,668
Vanguard Short-Term Corporate Bond Fund	460,207 Shs.		4,891,997	4,891,997
Vanguard Small Cap Index Fund	26,150 Shs.		1,614,772	1,614,772
Vanguard Total International Stock Index Fund	83,010 Shs.		1,222,739	1,222,739
Total equity and bond mutual funds			<u>30,565,558</u>	<u>30,565,558</u>
Exchange-traded fund - SPDR Gold Shares	9,825 Shs.		<u>1,076,918</u>	<u>1,076,918</u>
Hedge funds				
The Optima Discretionary Macro Fund Limited	66,424 Uns.		764,536	764,536
The Platinum U.S. Tax-Exempt Fund	39,825 Uns.		<u>670,142</u>	<u>670,142</u>
Total hedge funds			<u>1,434,678</u>	<u>1,434,678</u>
Partnerships				
BNY Mellon-Alcentra Mezzanine III, L.P.			1,197	1,197
Fugio VC Fund IV, L.P.			260,891	260,891
Fugio Private Equity Fund VI, L.P.			896,793	896,793
Fugio Private Equity Fund VII, L.P.			776,304	776,304
Fugio Private Equity Fund VIII, L.P.			379,630	379,630
Fugio Private Equity IX, L.P.			<u>105,890</u>	<u>105,890</u>
Total partnerships			<u>2,420,705</u>	<u>2,420,705</u>
Total investments			<u>\$ 35,544,139</u>	<u>\$ 35,544,139</u>