Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , 2016, and ending , 20

Name of foundation Walter S. Johnson Foundation		A Employer identification number 23-7003595
Number and street (or P O box number if mail is not delivered to street address) c/o Whittier Trust, 505 Montgomery Street	Room/suite 620	B Telephone number (see instructions) 415-283-1850
City or town, state or province, country, and ZIP or foreign postal code San Francisco, CA 94111-6545		C If exemption application is pending, check here ▶ ☐

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 99,431,346

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	366	366		
	4	Dividends and interest from securities	1,582,237	1,582,237		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	1,339,517			
	b	Gross sales price for all assets on line 6a 21,708,035				
	7	Capital gain net income (from Part IV, line 2)		1,339,517		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	497,311	564,568		
	12	**Total.** Add lines 1 through 11	3,419,431	3,486,688		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	112,000	31,360		64,960
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	76,115	32,139		37,976
	c	Other professional fees (attach schedule)	969,760	564,760		385,750
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	160,283	66,664		
	19	Depreciation (attach schedule) and depletion	848	85		
	20	Occupancy				
	21	Travel, conferences, and meetings	63,526	15,120		42,718
	22	Printing and publications				
	23	Other expenses (attach schedule)	59,020			58,717
	24	**Total operating and administrative expenses.** Add lines 13 through 23	1,441,552	710,128		590,121
	25	Contributions, gifts, grants paid	4,448,631			4,423,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	5,890,183	710,128		5,013,621
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	(2,470,752)			
	b	**Net investment income** (if negative, enter -0-)		2,776,560		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	2,826,511	2,201,587	2,201,587
	3	Accounts receivable ▶ 289,923			
		Less: allowance for doubtful accounts ▶	325,857	289,923	289,923
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	5,873	5,391	5,391
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	44,049,032	42,118,719	43,415,082
	c	Investments—corporate bonds (attach schedule)	20,926,149	20,413,473	18,477,228
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	27,786,039	28,504,616	35,032,806
	14	Land, buildings, and equipment: basis ▶ 10,177			
		Less: accumulated depreciation (attach schedule) ▶ 848	0	9,329	9,329
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	95,919,461	93,543,038	99,431,346
Liabilities	17	Accounts payable and accrued expenses	35,604	39,208	
	18	Grants payable	2,863,366	2,888,497	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ taxes payable)	52,172	117,766	
	23	**Total liabilities** (add lines 17 through 22)	2,951,142	3,045,471	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	92,968,319	90,497,567	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	92,968,319	90,497,567	
	31	**Total liabilities and net assets/fund balances** (see instructions)	95,919,461	93,543,038	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	92,968,319
2	Enter amount from Part I, line 27a	2	(2,470,752)
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	90,497,567
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	90,497,567

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo , day, yr)
1a	Publicly traded securities	P	var	var
b	427.625 shs TIFF Absolute Return Pool II Fund	P	12/10/2005	var
c	from Partnership investments	P	var	var
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	19,185,248		20,115,638	(930,390)
b	470,205		252,880	217,325
c	2,052,582		0	2,052,582
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	1,339,517
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	5,020,816	101,175,825	.0496247
2014	4,518,023	101,542,829	.0444938
2013	4,307,140	95,410,526	0451432
2012	4,632,031	89,640,978	.0516731
2011	5,213,413	91,390,615	0570454

2	**Total** of line 1, column (d)	2	.2479802
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.0495960
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	96,257,636
5	Multiply line 4 by line 3	5	4,773,994
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	27,766
7	Add lines 5 and 6	7	4,801,760
8	Enter qualifying distributions from Part XII, line 4	8	5,023,798

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	27,766
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	27,766
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	27,766
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a — 154,503		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	154,503
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	126,737
11	Enter the amount of line 10 to be. **Credited to 2017 estimated tax** ▶ 126,737 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		✓
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	✓	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ California			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		✓
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	
	Website address ▶ wsjf org			
14	The books are in care of ▶ Whittier Trust Telephone no. ▶ 415-283-1844			
	Located at ▶ 505 Montgomery Street, Ste 620, San Francisco, CA ZIP+4 ▶ 94111-6545			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 n/a			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	✓	
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶ Cayman Islands			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		✓
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20___, 20___, 20___, 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20___, 20___, 20___, 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		✓
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
schedule attached		112,000	none	none

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3. Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
Whittier Trust Company 505 Montgomery Street, Ste 620, San Francisco, CA 94111	Foundation & Grant Management	405,000
UBS Financial Services 3001 Douglas Blvd, Ste. 160, Roseville, CA 95661	Investment Counsel & Management	224,154
A. W. Englert, CPA 425 California Street, 20th Floor	Contract accounting services	52,440
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	
b	Average of monthly cash balances	1b	618,940
c	Fair market value of all other assets (see instructions)	1c	97,104,548
d	**Total** (add lines 1a, b, and c)	1d	97,723,488
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	97,723,488
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	1,465,852
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	96,257,636
6	**Minimum investment return.** Enter 5% of line 5	6	4,812,882

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	4,812,882
2a	Tax on investment income for 2016 from Part VI, line 5	2a	27,766		
b	Income tax for 2016. (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	27,766
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	4,785,116
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	4,785,116
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	4,785,116

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	5,013,621
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	10,177
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	5,023,798
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	27,766
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	4,996,032

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1	Distributable amount for 2016 from Part XI, line 7				4,785,116
2	Undistributed income, if any, as of the end of 2016:				
a	Enter amount for 2015 only			806,370	
b	Total for prior years: 20___,20___,20___		0		
3	Excess distributions carryover, if any, to 2016:				
a	From 2011				
b	From 2012				
c	From 2013				
d	From 2014				
e	From 2015				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2016 from Part XII, line 4: ▶ $ 5,023,798				
a	Applied to 2015, but not more than line 2a			806,370	
b	Applied to undistributed income of prior years (Election required—see instructions)		0		
c	Treated as distributions out of corpus (Election required—see instructions)	0			
d	Applied to 2016 distributable amount				4,217,428
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b	Prior years' undistributed income. Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d	Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e	Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f	Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				567,688
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0			
8	Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	0			
9	**Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	0			
10	Analysis of line 9:				
a	Excess from 2012				
b	Excess from 2013				
c	Excess from 2014				
d	Excess from 2015				
e	Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling . . . . ▶ n/a

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

Walter S Johnson

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

none

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

schedule attached

b The form in which applications should be submitted and information and materials they should include:

schedule attached

c Any submission deadlines:

schedule attached

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

schedule attached

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
schedule attached		all are public	To promote psitive change to the policies and systems that assist youth in becoming successful adults.	
Total			▶ 3a	4,423,500
b *Approved for future payment*				
schedule attached		all are public	To promote positive change to the policies and systems that assist youth in becoming successful adults.	
Total			▶ 3b	2,888,497

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	366	
4 Dividends and interest from securities			14	1,582,237	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	1,339,517	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a class action settlement			01	38	
b income from partnership investments	900099	(67,295)	14	582,977	
c amortization of bond premium			14	(18,409)	
d					
e					
12 Subtotal Add columns (b), (d), and (e)		(67,295)		3,486,726	

13 Total. Add line 12, columns (b), (d), and (e) 13 3,419,431

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)
	n/a

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		n/a	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
n/a		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

[signature] 11/10/17 President

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
K.S. Kuechler	K.S. Kuechler, CPA	11.7.2017		

Firm's name ▶ Armanino LLP | Firm's EIN ▶ 94-6214841

Firm's address ▶ 50 West San Fernando Street, Ste. 500, San Jose, CA 95113 | Phone no 408-200-6400

Walter S. Johnson Foundation
23-7003595
2016 Form 990-PF
Part II, Line 10b, Detail of Marketable Securities

Equity Core Account

Name of Security	# shares		Cost Basis		Market Value
Consumers Staples Sector Spdr Trust	8372	$	407,291	$	432,916
Health Care Select Sector Spdr Fund ETF	17189		1,231,416		1,185,010
Ishares Nasdaq Biotechnology ETF	843		215,292		223,715
Ishares MSCI USA Momentum Fac ETF	4335		311,848		328,853
Ishares MSCI USA Quality Fac ETF	4993		319,079		340,870
Materials Select Sector SPDR TR ETF	6761		274,712		336,022
SPDR S&P Bank ETF	22101		768,801		960,730
SPDR S&P 500 ETF TR	8689		1,848,140		1,942,252
Vaneck Vectors Retail ETF	3179		230,667		241,009
Vanguard Sector Index Consum Disc ETF	11881		1,498,747		1,528,728
Vanguard Financials ETF	26392		1,338,322		1,566,365
Vanguard Health Care ETF	14679		2,084,801		1,860,857
Vanguard Information Tech ETF	26327		2,880,431		3,198,730
Vanguard Industrials ETF	10183		1,054,211		1,214,425
Vanguard Energy ETF	6952		745,076		727,735
Total		$	15,208,834	$	16,088,217

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Part II, Line 10b, Detail of Marketable Securities

Lazard Management

Name of Security	# shares		Cost Basis		Market Value
AAC Acoustic Technologies ADR	814	$	53,328	$	73,606
Akbank T.A.S. ADR	14031		101,314		61,175
Ambev ADR	24265		159,134		119,141
America Movil SAB DE CV ADR	5725		86,893		71,963
Baidu ADR	1124		156,267		184,797
Banco Brasil S ADR	18324		201,717		152,456
Banco Marco ADR	2065		71,196		132,883
BB Seguiridade Participacoes ADR	10043		103,527		86,139
Bidvest Group ADR	3118		65,361		81,130
China Constr Bk ADR	17015		247,846		258,118
China Mobile Ltd ADR	3085		168,621		161,747
China Shenhua Energy ADR	7749		73,590		57,265
Cielo ADR	17345		143,567		148,040
Clicks Group ADR	7302		92,136		123,075
Cnooc Ltd ADR	505		80,470		62,600
Commercial Intl Bank ADR	16602		49,548		59,601
Gazprom PJSC Level 1 ADR Program	13080		92,458		66,577
Imperial Holdings ADR	6973		115,954		91,416
Kasikornbank ADR	3091		73,800		60,893
KB Finl ADR	4192		143,868		147,936
Kimberly Clark de Mexico ADR	8779		96,927		78,379
KOC Holdings ADR	4751		98,268		92,264
Life Healthcare Group	6205		64,002		59,630
Localiza Rent a Car ADR	12433		154,568		127,438
Lukoil ADR	2911		134,949		163,365
Mobile Telesystems ADR	13360		170,494		121,710
Nedbank Group ADR	5760		96,189		99,043
Netease ADR	1031		109,522		222,016
P.T. Telokomuniskasi Indonesia ADR	5465		105,955		159,359
PLDT Inc Spon ADR	2123		112,753		58,489
PPC Ltd ADR	13998		81,825		9,841
PT ASTRA Intl TBK ADR	12217		147,864		149,047
PT Mandiri Persero ADR	17325		124,570		146,569
Sanlam Ltd. ADR	8454		68,900		77,346
Sberbank ADR	20034		200,604		231,994
Semen Indonesia Persero ADR	4006		69,374		53,881
Shinhan Finl Holding ADR	3381		129,684		127,261
Shoprite Holdings ADR	4996		76,905		62,165
Standard Bk Group ADR	9581		110,553		105,870
Taiwan Semiconductor ADR	7724		139,753		222,065

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Part II, Line 10b, Detail of Marketable Securities

Lazard Management

Name of Security	# shares	Cost Basis	Market Value
Turkcell Iletisim Hizmetleri ADR	7906	94,851	54,551
Turkcell Telekomunikasyon A S ADR	10116	39,349	29,336
Vodacom Group ADR	5238	69,120	57,985
Weichai Power ADR	10148	123,661	124,414
Woolworths Holdings ADR	13971	88,461	71,531
YPF Sociedad Anonima ADR	7705	144,213	127,132
Total		$ 5,133,909	$ 5,033,239

Walter S. Johnson Foundation
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Part II, Line 10b, Detail of Marketable Securities

Invesco Management

Name of Security	# shares	Cost Basis	Market Value
Aberdeen Asset MGMT ADR	6176	82,445	38,773
Allianz ADR	8814	138,630	145,255
Amadeus IT ADR	1567	42,207	71,659
Amcor Ltd ADR	2886	114,692	124,098
Baidu Repsntg Cl A ADR	328	49,198	53,926
Brambles ADR	2925	46,200	52,153
British Amer Tobacco ADR	872	92,148	98,248
Broadcom Ltd	761	42,430	134,522
Bunzl ADR	1794	34,380	46,285
Carlsberg ADR	5710	112,191	98,555
CDN Natl Railway	982	48,165	66,187
Cenovus Energy	3903	75,623	59,052
Cielo ADR	5628	51,404	48,035
CK Hutchison LTD ADR	13133	135,485	149,060
Coca Cola Amatil ADR	3200	45,000	23,168
Compagnie Financiere Richemont ADR	12396	87,260	81,318
Compass Group ADR	4591	59,136	85,760
CSL Ltd Spon ADR	964	35,596	34,964
Deutsche Post	2116	53,303	69,278
Ericsson ADR	5297	57,294	30,882
Fanuc Corp ADR	2628	42,854	43,756
Fomento Economico Mexicano ADR	1426	122,276	108,670
Getinge AB ADR	4080	94,902	65,688
Groupe CGI	2944	95,213	141,400
Grupo Televisa Global Dep ADR	2883	85,421	60,226
Informa PLC Spon ADR	2524	41,399	42,403
Japan Tobacco ADR	7505	130,475	122,594
Julius Baer Group ADR	10570	79,530	93,545
KAO Corp Repstg 10 shs Com Spon ADR	734	34,677	34,777
Kasikornbank PC ADR	4051	93,460	79,805
Kingfisher PLC ADR	6083	59,854	52,010
Komatsu Ltd ADR	2741	56,047	62,166
Lloyds Banking Group ADR	16534	77,747	51,255
Novartis AG ADR	604	36,424	43,995
Novo Nordisk Denmark ADR	776	38,221	27,827
Pernod Richard SA ADR	1236	25,838	26,667
Prada SPA ADR	4350	61,386	30,189
Prosoebensat 1 Media ADR	13692	151,528	131,306
PT BK Mandiri Persero ADR	8150	55,687	68,949
Publicis Groupe ADR	8943	139,546	153,775

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Part II, Line 10b, Detail of Marketable Securities

Invesco Management

Name of Security	# shares	Cost Basis	Market Value
RELX ADR	9201	109,144	165,342
Roche Hldg Switz ADR	4661	131,495	132,978
Royal Dutch Shell ADR	1218	77,694	70,607
Sandvik	2535	28,177	31,079
SAP SE ADR	1787	131,114	154,450
Schneider Elec ADR	6143	87,879	84,835
SKY PLC ADR	3313	178,867	162,403
Smith & Nephew ADR	2452	73,487	73,756
Suncor Energy	3165	101,403	103,464
Syngenta ADR	177	12,752	13,992
Taiwan Semiconductor ADR	4794	101,071	137,828
Teva Pharmaceuticals Israel ADR	3550	162,357	128,687
Toyota Motor Corp Japan ADR	346	40,912	40,551
UBS Group	5912	104,115	92,641
Unilever Netherlands ADR	1616	58,549	66,353
UNTD Overseas Bk Singapore ADR	1607	55,440	45,221
WH Group ADR	8422	112,762	134,963
Wolters Kluwer NV Spon ADR	1496	57,812	54,305
WPP ADR	1151	93,607	127,370
Yahoo Japan ADR	11183	84,688	85,438
Total		$ 4,728,597	$ 4,858,444

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Part II, Line 10b, Detail of Marketable Securities

Cambiar Management

Name of Security	# shares		Cost Basis		Market Value
ACS Activ De Construc Y Serv ADR	23695	$	144,210	$	149,752
Adecco Group AG Unsponsored ADR	4486	$	115,156	$	146,468
Aegon NV ADR	33550		215,750		185,531
Aercap Holdings NV shs EUR	3611		136,072		150,254
AMBEV SA SPON ADR	24205		146,523		118,847
Astellas Pharma Inc ADR	10515		165,547		145,738
AXA ADR	9604		218,549		242,021
Banco Bilbao Vizcaya ADR	23023		192,664		155,866
BHP Billiton PLC New Spon ADR	4552		119,745		143,206
Carlsberg AS Spon ADR	7299		127,249		125,981
Carrefour SA Spon ADR	27252		143,762		131,900
China Mobile LTD Spon ADR	3506		214,470		183,820
CK Hutchison Hldgs LTD ADR	12730		162,607		144,485
DBS Group Hldgs Ltd	3127		143,266		149,299
Deutsche Post	5611		161,480		183,704
DNB ASA Spon ADR	1025		145,307		152,520
E ON SE Spon ADR	19686		173,625		138,786
Engie Spon ADR	11580		178,971		147,529
European Aeronaut ADR	14867		216,901		244,116
Fresenius Medical Care AG & CO ADR	3130		136,620		132,117
Gemalto NV Spon ADR	4533		145,680		131,117
HSBC Holdings ADR	5374		236,004		215,927
Intesa SanPaola Spon ADR	15606		249,261		237,679
Julius Baer Group ADR	17435		156,236		154,300
Komatsu Ltd Spon ADR	6494		146,317		147,284
Koninkluke Philips ADR	4944		138,989		151,138
Mazda Mtr Corp ADR	17378		141,356		141,283
Mitsubishi Estate ADR	7363		176,579		146,745
Murata Mfg Ltd ADR	4911		165,068		163,831
Orange Spon ADR	8123		139,718		122,982
Otsuka Holdings	6954		120,312		152,432
Panasonic Corp Spon ADR	13662		145,198		138,806
Roche Hldg Switz ADR	7723		225,560		220,337
Royal DSM ADR	8616		125,784		129,412
Royal Dutch Shell ADR	4443		224,356		241,610
Royal KPN ADR	51170		165,433		153,510
Schlumberger Ltd Netherlands	2693		204,226		226,077
Secom Ltd Japan ADR	7440		113,660		135,780
Seiko Epson ADR	14296		111,985		149,822
Smith & Nephew PLC ADR	3994		136,340		120,140

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Part II, Line 10b, Detail of Marketable Securities

Cambiar Management

Name of Security	# shares	Cost Basis	Market Value
Societe Generale France ADR	16386	147,617	160,911
Suntory Beverage & Food ADR	6351	118,384	131,974
Total S. A. France ADR	4460	217,247	227,326
Vivendi SA ADR	7163	169,452	135,739
Total		$ 7,179,236	$ 7,108,102

Walter S Johnson Foundation
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Page 11, Part XV, Schedule of Grants Paid and Grants Payable

Grant #	Organization Name	Payable 12/31/2015	Awarded 2016	Cancelled 2016	Paid 2016	Refunded 2016	Payable 12/31/2016
14-34Y	Civicorps Schools	75,000			75,000		-
14-36Y	Community Initiatives, John Burton Fdn, Calif College Pathways Initiative	150,000			150,000		-
14-65Y	On the Move, dba Voices for Youth	150,000			75,000		75,000
15-01Y	Bay Area Legal Aid-Homeless Youth Project	150,000			75,000		75,000
15-02Y	Legal Assistance for Seniors	150,000			150,000		-
15-03Y	Public Counsel -Fix School Discipline Project	100,000			100,000		-
15-04Y	Skyline Community College-Guardian Scholars Program	125,000			125,000		-
15-06Y	iFoster	100,000			100,000		-
15-08Y	Calif State Univ, Monterey Bay-Central Coast Coll Pathways	225,000			225,000		-
15-09Y	Washoe County Dept of Social Services-Coll & Career Readiness Project	100,000					100,000
15-13Y	Fdn for Calif Comm Colleges	100,000			100,000		-
15-14Y	Through the Looking Glass	140,000					140,000
15-16R	VOICES/ On the Move	68,500			68,500		-
16-29B	Alex Smith Fdn		6,000		6,000		-
	Boys & Girls Club San Francisco		5,000		5,000		-
	Boys & Girls Club Peninsula		5,000		5,000		-
16-32B	Bronco Bench Fdn		6,000		6,000		-
16-33B	Childcare Resources		6 000		6,000		-
16-31B	Coastal Virginia Aquatics		6,000		6,000		-
	Ettie Lee Homes for Youth		10,000		10,000		
	Fine Atrs Museums of San Francisco		5,000		5,000		-
16-27B	New Haven Tennis Outreach		6,000		6,000		-
16-28B	Paws in Need		6,000		6,000		
16-30B	Tri-Vally Haven		6,000		6,000		
16-26B	Pleasanton Partnership in Education		6,000		6,000		-
16-35B	Pinellas Education foundation		6,000		6,000		-
	San Francisco Ballet Assn		5,000		5,000		-
	San Francisco Opera Assn		5,000		5,000		-
	San Francisco Parks Alliance						
	San Francisco Recreation & Parks Dept	-	12,000		12,000		-
	San Francisco Symphony		5,000		5,000		-
16-34B	The Tahoe-Pyramid Bikeway	-	6,000		6,000		-
15-38R	Community Initiatives -John Burton Fdn	300,000			300,000		-
15-39Y	Immigrant Legal Resource	220,000			220,000		
15-40Y	The Judicial Council	200,000			100,000		100,000
15-41Y	National Center for Youth Law	200,000					200,000
15-42Y	Silicon Valley Children's Fund	190,000					190,000
15-43Y	Youth Law Center	125,000			125,000		-
16-01	California CASA		250,000		150,000		100,000
16-02	California Youth Connections		250,000		250,000		
16-03	Youth Radio		75,000		75,000		-
16-05	Community Initiatives Special Projects Fund		264,000		264,000		-
16-06Y	American Bar Association		500,000		250,000		250,000
16-07Y	First Place for Youth		500,000		250,000		250,000

Grant #	Organization Name	Payable 12/31/2015	Awarded 2016	Cancelled 2016	Paid 2016	Refunded 2016	Payable 12/31/2016
16-08R	Law Foundation of Silicon Valley		100,000		100,000		-
16-09R	United Way of the Bay Area		100,000		100,000		-
16-10R	Community Initiatives		264,000		264,000		-
16-12Y	Center for the Study of Social Policy		400,000		200,000		200,000
16-11Y	Hack the Hood		400,000		150,000		250,000
16-13R	University of Chicago (CalYouth)		120,000		120,000		-
16-22R	iFoster		300,000		150,000		150,000
16-25R	Alternative Family Services		100,000				100,000
16-23R	Silicon Valley Children's Fund		250,000				250,000
16-24Y	Teen Force		250,000				250,000
	Community Initiatives		210,000				210,000
	Totals	2,868,500	4,445,000	-	4,423,500	-	2,890,000
	Discount to reflect the present value of future payments	(5,134)					(1,503)
	Grants Payable, net of present value discount	2,863,366	4,445,000	-	4,423,500	-	2,888,497