

**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2016**

Open to Public Inspection

▶ Do not enter social security numbers on this form as it may be made public.  
▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2016 or tax year beginning

, 2016, and ending

, 20

Name of foundation <b>MARY E PETERS &amp; ROBERT W POLCHOW FOUNDATION</b>		A Employer identification number <b>23-7001629</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>201 ST CHARLES AVE</b>	Room/suite <b>STE 3908</b>	B Telephone number (see instructions) <b>504-582-1155</b>
City or town, state or province, country, and ZIP or foreign postal code <b>NEW ORLEANS LA 70170</b>		C If exemption application is pending, check here <input type="checkbox"/>
Check all that apply. <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/>
H Check type of organization: <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input checked="" type="checkbox"/> Other taxable private foundation		E 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <b>1,922,177</b>	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	9	9	9	
	4 Dividends and interest from securities	37073	37073	37073	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-79495			
	b Gross sales price for all assets on line 6a	0			
	7 Capital gain net income (from Part IV, line 2)	0			
	8 Net short-term capital gain			0	
	9 Income modifications			0	
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	1240	1240	1240		
12 Total. Add lines 1 through 11	-41173	38322	38322		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest	1138	1138	1138	
	18 Taxes (attach schedule) (see instructions)	1353	1353	1353	
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	105	105	105	
	24 Total operating and administrative expenses. Add lines 13 through 23	2596	2596	2596	
	25 Contributions, gifts, grants paid	96000			96000
26 Total expenses and disbursements. Add lines 24 and 25	98596	2596	2596	96000	
27 Subtract line 26 from line 12.					
a Excess of revenue over expenses and disbursements	-139769				
b Net investment income (if negative, enter -0-)		35726			
c Adjusted net income (if negative, enter -0-)			35726		

920 16

<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .			9220	2210	2210
	<b>2</b> Savings and temporary cash investments . . . . .			22852	34941	34941
	<b>3</b> Accounts receivable ▶ . . . . .					
	Less: allowance for doubtful accounts ▶ . . . . .					
	<b>4</b> Pledges receivable ▶ . . . . .					
	Less: allowance for doubtful accounts ▶ . . . . .					
	<b>5</b> Grants receivable . . . . .					
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .					
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ . . . . .					
	Less: allowance for doubtful accounts ▶ . . . . .					
	<b>8</b> Inventories for sale or use . . . . .					
	<b>9</b> Prepaid expenses and deferred charges . . . . .					
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule) . . . . .					
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .			1064752	931183	1059091
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .					
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ . . . . .					
<b>Liabilities</b>	Less: accumulated depreciation (attach schedule) ▶ . . . . .					
	<b>12</b> Investments—mortgage loans . . . . .					
	<b>13</b> Investments—other (attach schedule) . . . . .			108916	95127	825935
	<b>14</b> Land, buildings, and equipment: basis ▶ . . . . .					
	Less: accumulated depreciation (attach schedule) ▶ . . . . .					
	<b>15</b> Other assets (describe ▶ . . . . .)					
	<b>16</b> <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I) . . . . .			1205740	1063461	1922177
	<b>17</b> Accounts payable and accrued expenses . . . . .					
	<b>18</b> Grants payable . . . . .					
	<b>19</b> Deferred revenue . . . . .					
<b>Net Assets or Fund Balances</b>	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons . . . . .					
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .					
	<b>22</b> Other liabilities (describe ▶ . . . . .)					
	<b>23</b> <b>Total liabilities</b> (add lines 17 through 22) . . . . .					
	<b>Foundations that follow SFAS 117, check here</b> . . . . . <input type="checkbox"/>					
	<b>and complete lines 24 through 26 and lines 30 and 31.</b>					
	<b>24</b> Unrestricted . . . . .					
	<b>25</b> Temporarily restricted . . . . .					
	<b>26</b> Permanently restricted . . . . .					
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input type="checkbox"/>					
	<b>and complete lines 27 through 31.</b>					
<b>Net Assets or Fund Balances</b>	<b>27</b> Capital stock, trust principal, or current funds . . . . .					
	<b>28</b> Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .					
	<b>29</b> Retained earnings, accumulated income, endowment, or other funds . . . . .					
	<b>30</b> <b>Total net assets or fund balances</b> (see instructions) . . . . .			1205740	1063461	
	<b>31</b> <b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .			1205740	1063461	

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	1205740
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	-139769
<b>3</b> Other increases not included in line 2 (itemize) ▶ <u>ROUNDING ADJUSTMENT</u> . . . . .	<b>3</b>	1
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	1065972
<b>5</b> Decreases not included in line 2 (itemize) ▶ <u>COST BASIS ADJUSTMENTS</u> . . . . .	<b>5</b>	2511
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	<b>6</b>	1063461

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1a SEE ATTACHMENT</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			<b>2</b>	-79495
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . .			<b>3</b>	-11

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	90001	2062956	.04363
2014	90002	2164742	.04158
2013	81003	1906873	.04248
2012	78007	1637224	.04765
2011	75012	1475197	.05085
<b>2</b> Total of line 1, column (d) . . . . .			<b>2</b> .22619
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .			<b>3</b> .04524
<b>4</b> Enter the net value of noncharitable-use assets for 2016 from Part X, line 5 . . . . .			<b>4</b> 1903446
<b>5</b> Multiply line 4 by line 3 . . . . .			<b>5</b> 86112
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b) . . . . .			<b>6</b> 357
<b>7</b> Add lines 5 and 6 . . . . .			<b>7</b> 86469
<b>8</b> Enter qualifying distributions from Part XII, line 4 . . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			<b>8</b> 96000

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			357
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			0
<b>3</b>	Add lines 1 and 2			357
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-			357
<b>6</b>	Credits/Payments:			
<b>a</b>	2016 estimated tax payments and 2015 overpayment credited to 2016	<b>6a</b>	2047	
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>		
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>		
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>		
<b>7</b>	Total credits and payments. Add lines 6a through 6d			2047
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached			0
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>			0
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>			1690
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2017 estimated tax</b> <b>1000</b> <b>00</b> <b>Refunded</b>			690

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		✓
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		✓
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: <b>(1)</b> On the foundation. ► \$ _____ <b>(2)</b> On foundation managers. ► \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		✓
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		✓
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		✓
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		✓
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	✓	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) ► LOUISIANA		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	✓	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		✓
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		✓

**Part VII-A** Statements Regarding Activities (continued)

	Yes	No
<b>11</b> At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	<b>11</b>	✓
<b>12</b> Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<b>12</b>	✓
<b>13</b> Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	<b>13</b>	✓
<b>14</b> The books are in care of ► CRYSTAL LANDRY Telephone no. ► 504-582-1155 Located at ► 201 ST CHARLES AVE STE 3908 NEW ORLEANS LA ZIP+4 ► 70170-3908		
<b>15</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. and enter the amount of tax-exempt interest received or accrued during the year	15	✓
<b>16</b> At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	<b>16</b>	✓

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
<b>1a</b> During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	<b>1b</b>	
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	<b>1c</b>	✓
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b> At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	<b>2b</b>	
<b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	<b>3b</b>	
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>	✓
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	<b>4b</b>	✓

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JACK V FOSTER JR 201 ST CHARLES AVE STE 3908 NEW ORLEANS LA	SEC/TREAS MINIMAL	0	0	0
RICHARD H POLCHOW 201 ST CHARLES AVE STE 3908 NEW ORLEANS LA	PRESIDENT MINIMAL	0	0	0
ELIZABETH L POLCHOW 201 ST CHARLES AVE STE 3908 NEW ORLEANS LA	VICE PRESIDENT MINIMAL	0	0	0

**2** Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

[illegible]

<b>Total</b> number of others receiving over \$50,000 for professional services . . . . .	1
---	---

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	NONE	
2		
3		
4		

**Part IX-B**      **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b> NONE	
<b>2</b>	
All other program-related investments See instructions	
<b>3</b>	

**Total.** Add lines 1 through 3 . . . . .

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	1853581
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	78852
<b>c</b>	Fair market value of all other assets (see instructions) . . . . .	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	1932433
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	1932433
<b>4</b>	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions) . . . . .	<b>4</b>	28987
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	1903446
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	95172

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	95172
<b>2a</b>	Tax on investment income for 2016 from Part VI, line 5 . . . . .	<b>2a</b>	357
<b>b</b>	Income tax for 2016. (This does not include the tax from Part VI.) . . . . .	<b>2b</b>	0
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	357
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	94815
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	94815
<b>6</b>	Deduction from distributable amount (see instructions) . . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	<b>7</b>	94815

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 . . . . .	<b>1a</b>	96000
<b>b</b>	Program-related investments—total from Part IX-B . . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	96000
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	96000

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7 . . . . .				94815
<b>2</b> Undistributed income, if any, as of the end of 2016:				
<b>a</b> Enter amount for 2015 only . . . . .			0	
<b>b</b> Total for prior years: 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2016:				
<b>a</b> From 2011 . . . . .	0			
<b>b</b> From 2012 . . . . .	673			
<b>c</b> From 2013 . . . . .	0			
<b>d</b> From 2014 . . . . .	0			
<b>e</b> From 2015 . . . . .	0			
<b>f</b> <b>Total</b> of lines 3a through e . . . . .	673			
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4: ► \$ <u>96000</u>				
<b>a</b> Applied to 2015, but not more than line 2a . . . . .			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions) . . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions) . . . . .	0			
<b>d</b> Applied to 2016 distributable amount . . . . .				94815
<b>e</b> Remaining amount distributed out of corpus . . . . .	1185			
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	1858			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		0		
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017 . . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions) . . . . .	0			
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . . . .	0			
<b>9</b> <b>Excess distributions carryover to 2017.</b> Subtract lines 7 and 8 from line 6a . . . . .	1858			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2012 . . . . .	673			
<b>b</b> Excess from 2013 . . . . .	0			
<b>c</b> Excess from 2014 . . . . .	0			
<b>d</b> Excess from 2015 . . . . .	0			
<b>e</b> Excess from 2016 . . . . .	1185			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling . . . . .		N/A			
b Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a . . . . .					
c Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter:					
(1) Value of all assets . . . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
(3) Largest amount of support from an exempt organization . . . . .					
(4) Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include.

- c Any submission deadlines

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

**Part XV** Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
LIST ATTACHED				
<b>Total</b> . . . . .			<b>3a</b>	96000
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . .			<b>3b</b>	

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue.					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments . . . . .					
3	Interest on savings and temporary cash investments			14	9	
4	Dividends and interest from securities . . . . .			14	37073	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property . . . . .					
b	Not debt-financed property . . . . .					
6	Net rental income or (loss) from personal property					
7	Other investment income . . . . .			14	1240	
8	Gain or (loss) from sales of assets other than inventory			18	-79495	
9	Net income or (loss) from special events . . . . .					
10	Gross profit or (loss) from sales of inventory . . . . .					
11	Other revenue: a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e) . . . . .				-41173	
13	Total. Add line 12, columns (b), (d), and (e) . . . . .				13	-41173

(See worksheet in line 13 instructions to verify calculations.)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

(1) Cash	
(2) Other assets	


(1) Sales of assets to a noncharitable exempt organization	
(2) Purchases of assets from a noncharitable exempt organization	
(3) Rental of facilities, equipment, or other assets	
(4) Reimbursement arrangements	
(5) Loans or loan guarantees	
(6) Performance of services or membership or fundraising solicitations	

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No

**b** If "Yes," complete the following schedule.

**b** If "Yes," complete the following schedule.

<b>Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.	
	 Signature of officer or trustee	5/2/17 Date
	SECRETARY/TREASURER Title	

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

Mary E Peters & Robert W Polchow Foundation  
 EIN 23-7001629  
 A SCHEDULE ATTACHED TO AND MADE A PART OF  
 FORM 990PF FOR CALENDAR YEAR 2016  
 PART XV - LINE 3A - CONTRIBUTIONS PAID DURING THE YEAR

<u>RECIPIENT</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
Alton Ochsner Medical Foundation 1516 Jefferson Highway New Orleans, LA 70121	None specified	1,000
Bridge House 1160 Camp Street New Orleans, LA 70130	Annual Fund	1,500
Carolina Land Conservancy 847 Case Street Hendersonville, NC 28792	None specified	2,000
Christ Episcopal School 80 Christwood Blvd Covington LA 70433	Annual Fund Capital Campaign	500 1,000
Eden House PO Box 750386 New Orleans LA 70175-0386	None specified	4,000
Grace House 1160 Camp Street New Orleans LA 70130-9805	Annual Fund	1,500
Henderson County Young Leaders Program PO Box 751 Hendersonville NC 28793	None specified	500
Hospital Albert Schweitzer Haiti 2840 Liberty Ave Ste 201 Pittsburgh PA 15222	None specified	5,000
Kanuga Conferences PO Box 250 Hendersonville NC 28793-0250	Annual Fund Capital Campaign	2,000 10,000
KIDsmART 1024 Elysian Fields Avenue New Orleans, LA 70117-8402	None specified	5,000
Louisiana Center for Children's Rights 1100-B Milton Street New Orleans LA 70122	None specified	2,500

Louisiana Landmarks Society 1440 Moss Street New Orleans LA 70119	None specified	4,000
Metropolitan Center for Women & Children PO Box 10775 Jefferson LA 70181	None specified	1,000
Metairie Park Country Day School 300 Park Road Metairie, LA 70005-9909	Annual Fund	2,000
Metropolitan Crime Commission 1615 Poydras St Ste 1060 New Orleans LA 70112	None specified	1,000
Moldova World Children's Fund PO Box 548 Hendersonville NC 28739-0548	None specified	1,000
N. O. - Birmingham Psychoanalytic Foundation 3624 Coliseum Street New Orleans LA 70115-3607	None specified	32,000
New Orleans Mission Women's Center 1129 Baronne Street New Orleans LA 70113	None specified	5,000
New Orleans Museum of Art PO Box 19123 New Orleans LA 70179-0123	None specified	4,000
New Orleans Women's & Children's Shelter 2020 South Liberty Street New Orleans LA 70113	None specified	5,000
St. Tammany Hospital Foundation 1202 South Tyler Street Covington, LA 70433	Annual Fund	1,000
Solomon Episcopal Conference Center 54296 Highway 445 Loranger LA 70446	None specified	500
Tulane University-School of Medicine 1430 Tulane Avenue New Orleans, LA 70112-2652	Unrestricted	1,000
Tulane University Health Sciences Center 1430 Tulane Avenue New Orleans, LA 70112-2652	Mary Sellars East Scholarship	1,000

WYES-TV  
111 Veteran Memorial Blvd Ste 250  
Metairie LA 70005

Annual Fund

1,000

TOTAL

\$96,000



Mary E. Peters & Robert W. Polchow Foundation  
 EIN 23-7001629  
 2016 Averages for Form 990-PF, Part X  
 Prepared 3/22/17

<u>LAST DAY OF</u>	<u>MORGAN STANLEY</u> <u>MKT VALUE</u>	<u>MORGAN STANLEY</u> <u>CASH VALUE</u>	<u>WHITNEY</u>
JANUARY	1,726,889 06	2,466.89	8,220 06
FEBRUARY	1,767,528.94	20,421.66	8,220 06
MARCH	1,851,647.84	22,917.31	8,220.06
APRIL	1,812,931.02	105,504 76	8,220.06
MAY	1,863,704.46	76,881 03	8,220.06
JUNE	1,977,877 68	79,210.15	8,220.06
JULY	1,976,801.12	80,814.63	8,220.06
AUGUST	1,902,045 96	99,900.76	8,220.06
SEPTEMBER	1,906,643 82	102,230.28	8,220.06
OCTOBER	1,785,364 80	105,710.52	8,210.06
NOVEMBER	1,786,510 95	122,609 48	8,210 06
DECEMBER	<u>1,885,026 34</u>	<u>34,940 81</u>	<u>2,210 06</u>
TOTAL	22,242,971.99	853,608.28	92,610.72
12-MONTH AVG	1,853,581.00	71,134.02	7,717.56
Part X, Line 1a		1,853,581.00	
Part X, Line 1b		<u>78,851 58</u>	
Part X, Line 1d		1,932,432 58	

Mary E Peters & Robert W Polchow Foundation  
 EIN 23-7001629

2016 FORM 990-PF, Part IV, Line 2 - "Capital gain net income or (net loss)"

STOCK DESCRIPTION	SHARES	DATE		SALES PRICE	COST BASIS	TOTAL GAIN/(LOSS)
		ACQUIRED	DATE SOLD			
NEXTERA ENERGY INC	1,000	9/8/08	1/28/16	\$53,161 11	\$28,178 56	24,982 55
KINDER MORGAN INC	2,000	8/13/14	4/21/16	36,137 30	77,933 43	(41,796 13)
KINDER MORGAN INC	2,482	12/3/14	4/21/16	44,846 39	103,089 87	(58,243 48)
TARGA RESOURCES PARTNERS	292	3/13/13	2/17/16	3,122 94	5,372 41	(2,249 47)
TARGA RESOURCES PARTNERS	292	3/13/13	2/17/16	3,122 94	5,372 41	(2,249 47)
TARGA RESOURCES PARTNERS	FRACTIONAL	2/16/16	2/17/16	2 20	1 38	0 82
						(79,555 18)

K-1 Summary

EIN	Line 8		Line 9a	Line 10	
	Short Term	Long Term			
	Gain/(Loss)	Gain/(Loss)		Section 1231	Gain/(Loss)
BUCKEYE PARTNERS LP	23-2432497		38	(36)	2 00
CSI COMPRESSCO PARTNERS LP	94-3450907			(139)	(139 00)
ENTERPRISE PRODUCTS PARTNERS LP	76-0568219			(232)	(232 00)
MAGELLAN MIDSTREAM PARTNERS LP	73-1599053	(12)	441		429 00
					60 00

MORGAN STANLEY 1099

Line 2A - Capital Gain Distributions 0 00

TOTAL NET GAIN (LOSS) (79,495 18)

Mary E Peters & Robert W. Polchow Foundation  
EIN 23-7001629

2016 FORM 990-PF, Part II, Line 10b - "Investments - Corporate Stock"

Investments/Corporate Stocks	End 2016 Face	Beg. 2016 Book Value	End 2016 Book Value	End 2016 Fair Mkt Value
AT&T INC	2,000	51,808.48	51,808.48	85,060.00
AT&T INC	2,000	60,429.82	60,429.82	85,060.00
CHARTWELL RETIREMENT RESIDENCE	1,800	17,912.81	17,912.81	19,620.00
CHARTWELL RETIREMENT RESIDENCE	3,200	31,929.28	31,929.28	34,880.00
DOW CHEMICAL	1,000	48,955.57	48,955.57	57,220.00
GENERAL ELECTRIC	1,500	36,075.00	36,075.00	47,400.00
GENERAL ELECTRIC	500	18,022.52	18,022.52	15,800.00
GENERAL ELECTRIC	1,000	34,993.95	34,993.95	31,600.00
HCP INCORPORATED	1,000	42,116.03	37,873.61	29,720.00
HCP INCORPORATED	1,000	43,090.02	38,847.61	29,720.00
KINDER MORGAN INC	-	77,933.43	0.00	0.00
KINDER MORGAN INC	3,000	124,605.00	124,605.00	62,130.00
NEXTERA ENERGY INC (FORMERLY FPL GROUP)	500	28,178.55	28,178.55	59,730.00
PFIZER INC	1,200	41,803.20	41,803.20	38,976.00
PFIZER INC	300	8,607.00	8,607.00	9,744.00
PFIZER INC	1,000	30,450.00	30,450.00	32,480.00
PFIZER INC	900	0.00	27,437.33	29,232.00
PFIZER INC	1,400	0.00	47,424.92	45,472.00
QUALITY CARE PROPERTIES INC	200	0.00	3,250.00	3,100.00
QUALITY CARE PROPERTIES INC	200	0.00	3,250.00	3,100.00
REALTY INCOME CORP	1,500	56,845.11	56,884.72	86,220.00
SEASpan	1,500	15,448.09	14,654.09	13,710.00
SEASpan	1,000	6,551.97	6,022.64	9,140.00
SEASpan	1,500	20,242.59	19,448.60	13,710.00
SEASpan	1,000	10,774.03	10,244.70	9,140.00
TARGA RESOURCES GROUP	362	0.00	5,364.96	20,297.34
VERIZON COMMUNICATIONS	2,000	56,719.13	56,719.13	106,760.00
VERIZON COMMUNICATIONS	1,500	69,989.62	69,989.62	80,070.00
TOTAL INVESTMENTS - CORPORATE STOCK		933,481.20	931,183.11	1,059,091.34

2016 FORM 990-PF, Part II, Line 13 - "Investments - Other"

BUCKEYE PARTNERS LP	500	2,219.00	(1,027.50)	33,080.00
CSI COMPRESSCO PARTNERS LP	1,500	22,122.50	21,903.50	14,595.00
ENTERPRISE PRODUCTS PARTNERS LP	3,720	(14,249.54)	(22,004.14)	100,588.80
ENTERPRISE PRODUCTS PARTNERS LP	2,480	(9,471.50)	(13,767.90)	67,059.20
ENTERPRISE PRODUCTS PARTNERS LP	1,800	23,018.14	19,678.14	48,672.00
ENTERPRISE PRODUCTS PARTNERS LP	2,000	38,159.99	35,237.99	54,080.00
ENTERPRISE PRODUCTS PARTNERS LP	2,000	0.00	44,631.10	54,080.00
MAGELLAN MIDSTREAM PARTNERS LP	4,000	22,596.50	2,595.33	302,520.00
MAGELLAN MIDSTREAM PARTNERS LP	2,000	17,828.62	7,880.79	151,260.00
TARGA RESOURCES PARTNERS LP	0	3,737.58	0.00	
TARGA RESOURCES PARTNERS LP	0	2,957.96	0.00	
TOTAL - INVESTMENTS OTHER		108,919.25	95,127.31	825,935.00
TOTAL INVESTMENTS		1,042,400.45	1,026,310.42	1,885,026.34