Form **990-PF** | Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No. 1545-0052 | **2016** | Open to Public Inspection

For calendar year 2016 or tax year beginning , 2016, and ending , 20

Name of foundation: THE RICHARD C VON HESS FOUNDATION 0262-02-4/0

A Employer identification number: 23-6962077

Number and street (or P O box number if mail is not delivered to street address): C/O GLENMEDE TRUST CO. N.A. 1650 MARKET ST — Room/suite: 1200

B Telephone number (see instructions): 215-419-6000

City or town, state or province, country, and ZIP or foreign postal code: PHILADELPHIA, PA 19103-7391

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 23,989,998.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ [X] if the foundation is not required to attach Sch B.				
	3 Interest on savings and temporary cash investments	12.	12.		STMT 1
	4 Dividends and interest from securities	544,694.	544,694.		STMT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	462,436.			
	b Gross sales price for all assets on line 6a 6,527,883.				
	7 Capital gain net income (from Part IV, line 2)		462,436.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	82,267.	82,267.		STMT 3
	12 **Total.** Add lines 1 through 11	1,089,409.	1,089,409.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	96,000.			96,000.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	7,610.			7,610.
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 4	3,500.	NONE	NONE	3,500.
	c Other professional fees (attach schedule) STMT 5	102,386.	102,386.		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 6	4,789.	4,789.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	41,492.			41,492.
	22 Printing and publications				
	23 Other expenses (attach schedule) STMT 7	28,116.	55.		28,061.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	283,893.	107,230.	NONE	176,663.
	25 Contributions, gifts, grants paid	1,169,362.			1,169,362.
	26 **Total expenses and disbursements** Add lines 24 and 25	1,453,255.	107,230.	NONE	1,346,025.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-363,846.			
	b **Net investment income** (if negative, enter -0-)		982,179.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	27,466.	17,738.	17,738.
	2	Savings and temporary cash investments	399,347.	902,883.	902,883.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less. allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)			
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)	20,354,926.	19,459,788.	22,614,875.
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	454,502.	454,502.	454,502.
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	21,236,241.	20,834,911.	23,989,998.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [X]			
	27	Capital stock, trust principal, or current funds	21,236,241.	20,834,911.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	21,236,241.	20,834,911.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	21,236,241.	20,834,911.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	21,236,241.
2	Enter amount from Part I, line 27a	2	-363,846.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	20,872,395.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	37,484.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	20,834,911.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	6,527,883.		6,065,447.	462,436.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				462,436.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 462,436.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	1,294,956.	23,620,741.	0.054823
2014	1,240,589.	23,980,214.	0.051734
2013	1,312,930.	22,776,500.	0.057644
2012	1,260,235.	21,966,077.	0.057372
2011	1,261,485.	22,167,589.	0.056907

2	**Total** of line 1, column (d) . . .	2	0.278480
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years. . .	3	0.055696
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5 . . .	4	22,818,725.
5	Multiply line 4 by line 3. . .	5	1,270,912.
6	Enter 1% of net investment income (1% of Part I, line 27b) . . .	6	9,822.
7	Add lines 5 and 6 . . .	7	1,280,734.
8	Enter qualifying distributions from Part XII, line 4 . . .	8	1,346,025.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1 . . . Date of ruling or determination letter: ______ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	9,822.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	9,822.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	9,822.
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 . . . . 6a 20,000.		
b	Exempt foreign organizations - tax withheld at source . . . . 6b NONE		
c	Tax paid with application for extension of time to file (Form 8868) . . . . 6c NONE		
d	Backup withholding erroneously withheld 6d		
7	Total credits and payments Add lines 6a through 6d	7	20,000.
8	Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	10,178.
11	Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ▶ 10,178. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0 (2) On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ SEE STATEMENT 9 Telephone no. ▶

Located at ▶ ZIP+4 ▶

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? TRUSTEE FEES ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______ , ______ , ______ , ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______ , ______ , ______ , ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . [ ] Yes [X] No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . . . [ ] Yes [X] No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . . . [ ] Yes [X] No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) . . . . . . [ ] Yes [X] No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . . [ ] Yes [X] No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here . . . . . . ▶ [ ]

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . . [ ] Yes [ ] No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . . [ ] Yes [X] No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . . **6b** X (No)

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . [ ] Yes [X] No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THOMAS HILLS COOK 1650 MARKET ST , SUITE 1200, PHILADELPHIA, PA 19103-7	MANAGING TRUSTEE 40	96,000.	-0-	-0-
ANNE GENTER 1650 MARKET ST., SUITE 1200, PHILADELPHIA, PA 19103-7	TRUSTEE 1/4	-0-	-0-	-0-
WARREN A REINTZEL, ESQUIRE 1650 MARKET ST., SUITE 1200, PHILADELPHIA, PA 19103-7	TRUSTEE 1/4	-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 . . . . . . ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
THE GLENMEDE TRUST COMPANY, N.A. 1650 MARKET ST, PHILADELPHIA, PA	INVESTMENT MGT AND T	105,886.
Total number of others receiving over $50,000 for professional services . . . . ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation s four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 SEE ATTACHMENT	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	22,756,694.
b	Average of monthly cash balances	1b	409,524.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	23,166,218.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	23,166,218.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	347,493.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	22,818,725.
6	**Minimum investment return.** Enter 5% of line 5	6	1,140,936.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	1,140,936.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	9,822.		
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	9,822.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	1,131,114.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	1,131,114.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	1,131,114.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	1,346,025.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,346,025.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	9,822.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,336,203.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2016)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				1,131,114.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			NONE	
b Total for prior years 20 14 ,20____,20____		NONE		
3 Excess distributions carryover, if any, to 2016				
a From 2011 . . . 262,223.				
b From 2012 . . . 160,561.				
c From 2013 . . . 219,483.				
d From 2014 . . . 64,960.				
e From 2015 . . . 133,895.				
f Total of lines 3a through e	841,122.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ $ 1,346,025.				
a Applied to 2015, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2016 distributable amount				1,131,114.
e Remaining amount distributed out of corpus	214,911.			
5 Excess distributions carryover applied to 2016 (*If an amount appears in column (d), the same amount must be shown in column (a).*)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	1,056,033.			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	262,223.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	793,810.			
10 Analysis of line 9:				
a Excess from 2012 . . . 160,561.				
b Excess from 2013 . . . 219,483.				
c Excess from 2014 . . . 64,960.				
d Excess from 2015 . . . 133,895.				
e Excess from 2016 . . . 214,911.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year (a) 2016	Prior 3 years (b) 2015	(c) 2014	(d) 2013	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE SCHEDULE ATTACHED				1,169,362.
Total . . . . ▶ 3a				1,169,362.
b *Approved for future payment*				
N/A				
Total . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	12.	
4 Dividends and interest from securities			14	544,694.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	82,267.	
8 Gain or (loss) from sales of assets other than inventory			18	462,436.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				1,089,409.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 1,089,409.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions.			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Thomas K. McCook 10/13/17 ▶ Mng. Trustee

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only				
Print/Type preparer's name: YONG SHUAI, CPA	Preparer's signature: Yong	Date: 10/10/2017	Check ☐ if self-employed	PTIN P01321359
Firm's name ▶ THE GLENMEDE TRUST COMPANY, N.A.			Firm's EIN ▶ 32-0274136	
Firm's address ▶ 1650 MARKET STREET, SUITE 1200 PHILADELPHIA, PA 19103-7391			Phone no 215-419-6000	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
BANK INTEREST		12.	12.
	TOTAL	12.	12.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
USGI REPORTED AS NONQUALIFIED DIVIDENDS	1,216.	1,216.
FOREIGN DIVIDENDS	76,052.	76,052.
NONDIVIDEND DISTRIBUTIONS	1,264.	1,264.
DOMESTIC DIVIDENDS	186,745.	186,745.
CORPORATE INTEREST	213,462.	213,462.
U.S. GOVERNMENT INTEREST(FEDERAL TAXABLE	50,033.	50,033.
US GOVERNMENT INTEREST REPORTED AS QUALI	120.	120.
NONQUALIFIED FOREIGN DIVIDENDS	2,709.	2,709.
NONQUALIFIED DOMESTIC DIVIDENDS	13,093.	13,093.
TOTAL	544,694.	544,694.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PARTNERSHIP INCOME	82,226.	82,226.
EASTERN ALLIANCE INSURANCE DIVIDEND	41.	41.
TOTALS	82,267.	82,267.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	3,500.			3,500.
TOTALS	3,500.	NONE	NONE	3,500.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT MGMT FEES-SUBJECT T	102,386.	102,386.
TOTALS	102,386.	102,386.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	-196.	-196.
FOREIGN TAXES ON QUALIFIED FOR	4,586.	4,586.
FOREIGN TAXES ON NONQUALIFIED	399.	399.
TOTALS	4,789.	4,789.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
ADR FEES	55.	55.	
TRAVEL/MEDICAL (SOMERSET TR)	11,837.		11,837.
PAYROLL FEES	1,576.		1,576.
EASTERN ALLIANCE INSURANCE-WOR	610.		610.
EASTERN ALLIANCE INSURANCE-AUD	34.		34.
BANK FEE	4.		4.
CLASSIC QUARTERS (FLOOR DEPOSI	14,000.		14,000.
TOTALS	28,116.	55.	28,061.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
ROUNDING	4.
CREDIT CARD PAYMENT FOR VON HESS FDN	1,340.
MISC COST BASIS ADJ	36,140.
TOTAL	37,484.

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF

NAME: THE GLENMEDE TRUST COMPANY, N.A.

ADDRESS: 1650 MARKET STREET, SUITE 1200
PHILADELPHIA, PA 19103-7391

TELEPHONE NUMBER: (215)419-6000

COMBINED STATEMENT OF ASSETS
THE RICHARD C VON HESS FOUNDATION
12/31/16
0262-02-4/0

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield	
Cash & Reserves										
902879	GS FS GOVERNMENT FUND DTD 6/1/2016 (FGTXX)		1.00	902,879	1.00	902,879		4,112	0.46	
4+	Cash		0.95	4	1.00	4		0	0.00	
Cash & Reserves Total				902,883		902,883		4,112	0.46	
Fixed Income										
U S Government Obligations										
220000	US TREASURY N/B DTD 11/30/2011 1.375% 11/30/2018 (912828RT9)	Aaa	1.02	225,149	100.36	220,799	4,350-	3,025	1.37	
50000	U.S. TREASURY BONDS DTD 8/15/1989 8.125% 8/15/2019 (912810ED6)	Aaa	1.24	61,770	117.29	58,647	3,123-	4,063	6.93	
200000	US TREASURY N/B DTD 10/31/2012 1.25% 10/31/2019 (912828TV2)	Aaa	1.00	200,391	99.57	199,148	1,243-	2,500	1.26	
150000	US TREASURY BONDS DTD 8/16/1993 6.25% 8/15/2023 (912810EQ7)	Aaa	1.32	197,536	125.01	187,512	10,024-	9,375	5.00	#
210000	U.S. TREASURY BONDS DTD 2/18/1997 6.625% 2/15/2027 (912810EZ7)	Aaa	1.46	306,133	137.27	288,267	17,866-	13,913	4.83	
	Total			990,979		954,373	36,606-	32,876	3.44	

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield	
U S Government Agencies										
220000	FHLB DTD 10/19/2007 5% 11/17/2017 (3133XMQ87)	Aaa	1.10	242,160	103.58	227,872	14,288-	11,000	4.83	#
300000	FHLMC DTD 6/13/2008 4.875% 6/13/2018 (3137EABP3)	Aaa	1.13	339,851	105.42	316,269	23,582-	14,625	4.62	#
250000	FHLMC DTD 3/27/2009 3.75% 3/27/2019 (3137EACA5)	Aaa	1.09	273,615	105.34	263,360	10,255-	9,375	3.56	
100000	FHLMC DTD 1/13/2012 2.375% 1/13/2022 (3137EADB2)	Aaa	1.05	105,486	101.64	101,641	3,845-	2,375	2.34	
250000	FNMA DTD 9/8/2014 2.625% 9/6/2024 (3135G0ZR7)	Aaa	1.05	261,467	100.97	252,420	9,047-	6,563	2.60	
	Total			1,222,579		1,161,562	61,017-	43,938	3.78	
Corporate Bonds - Industrial										
195000	WAL-MART STORES INC DTD 8/24/2007 5.8% 2/15/2018 (931142CJ0)	Aa2	1.10	215,280	104.88	204,510	10,770-	11,310	5.53	#
195000	JOHNSON & JOHNSON DTD 6/23/2008 5.15% 7/15/2018 (478160AU8)	Aaa	1.10	215,377	105.72	206,158	9,219-	10,043	4.87	#
205000	CATERPILLAR INC DTD 12/5/2008 7.9% 12/15/2018 (149123BQ3)	A3	1.30	265,871	111.62	228,815	37,056-	16,195	7.08	

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield	
150000	IBM CORP DTD 11/1/1989 8.375% 11/1/2019 (459200AG6)	Aa3	1.38	207,441	117.70	176,552	30,890-	12,563	7.12	
200000	PEPSICO CAPITAL RESOURCES INC DTD 4/30/2015 1.85% 4/30/2020 (713448CS5)	A1	1.00	199,786	99.13	198,254	1,532-	3,700	1.87	
150000	CISCO SYS INC DTD 3/3/2014 2.9% 3/4/2021 (17275RAP7)	A1	1.05	157,937	102.33	153,492	4,445-	4,350	2.83	
200000	INTEL CORP DTD 9/19/2011 3.3% 10/1/2021 (458140AJ9)	A1	0.99	198,190	103.92	207,834	9,644	6,600	3.18	
250000	APPLE INC DTD 2/9/2015 2.15% 2/9/2022 (037833AY6)	Aa1	1.00	249,545	98.33	245,828	3,718-	5,375	2.19	
250000	MICROSOFT CORPORATION DTD 11/3/2015 2.65% 11/3/2022 (594918BH6)	Aaa	1.05	262,323	100.58	251,455	10,868-	6,625	2.63	
180000	COMCAST CABLE COMM HLDGS DTD 11/18/2002 9.455% 11/15/2022 (00209TAB1)	A3	1.45	260,191	135.35	243,630	16,561-	17,019	6.99	#
	Total			2,231,941		2,116,528	115,413-	93,780	4.43	

Corporate Bonds - Finance

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
240000	JPMORGAN CHASE & CO DTD 12/20/2007 6% 1/15/2018 (46625HGY0)	A3	1.14	273,718	104.31	250,351	23,366-	14,400	5.75

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield	
250000	TOYOTA MOTOR CREDIT CORPORATION DTD 4/8/2016 1.2% 4/6/2018 (89236TCX1)	Aa3	1.00	250,075	99.56	248,890	1,185-	3,000	1.21	
220000	GENERAL ELEC CAP CORP DTD 2/11/2011 5.3% 2/11/2021 (369622SM8)	A2	1.14	251,511	110.91	243,993	7,518-	11,660	4.78	#
280000	JOHN DEERE CAP DTD 7/12/2011 3.9% 7/12/2021 (24422ERE1)	A2	1.07	298,682	105.69	295,918	2,764-	10,920	3.69	
250000	AMERICAN HONDA FINANCE CORPORATION DTD 9/9/2016 1.7% 9/9/2021 (02665WBG5)	A1	0.99	248,550	96.51	241,265	7,285-	4,250	1.76	
150000	BERKSHIRE HATHAWAY INC DTD 3/15/2016 2.75% 3/15/2023 (084670BR8)	Aa2	1.03	154,815	99.63	149,438	5,378-	4,125	2.76	
200000	WELLS FARGO COMPANY DTD 11/26/2013 4.48% 1/16/2024 (949746RE3)	A3	1.09	217,598	105.27	210,532	7,066-	8,960	4.26	
270000	BLACKROCK INC DTD 3/18/2014 3.5% 3/18/2024 (09247XAL5)	A1	1.03	277,231	103.57	279,634	2,403	9,450	3.38	
	Total			1,972,180		1,920,021	52,158-	66,765	3.48	

Corporate Bonds - Utilities

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
90000	CISCO SYS INC SR NT DTD 3/16/2011 3.15% 3/14/2017 (17275RAK8)	A1	1.08	96,867	100.44	90,398	6,469-	2,835	3.14

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield	
	Total			96,867		90,398	6,469-	2,835	3.14	
Other Taxable Bond Mutual Funds										
21997+	BLACKROCK STRATEGIC INCOME OPP DTD 11/1/2013 (BSIIX)		10.25	225,574	9.83	216,226	9,349-	5,917	2.74	#
	Total			225,574		216,226	9,349-	5,917	2.74	
Fixed Income Total				6,740,120		6,459,108	281,013-	246,111	3.81	
Equities										
Basic Industries										
1880	BOEING CO. (BA)		127.97	240,589	155.68	292,678	52,089	10,678	3.65	#
750	W W GRAINGER INC (GWW)		238.55	178,911	232.25	174,188	4,723-	3,660	2.10	#
1065	PARKER-HANNIFIN CORP. (PH)		87.17	92,839	140.00	149,100	56,261	2,684	1.80	#
2083	RAYTHEON COMPANY (RTN)		72.67	151,382	142.00	295,786	144,404	6,103	2.06	#
	Total			663,721		911,752	248,030	23,125	2.54	
Consumer Discretionary										
2225	DOLLAR GENERAL CORP (DG)		65.81	146,434	74.07	164,806	18,372	2,225	1.35	
1930	DOLLAR TREE INC (DLTR)		40.14	77,464	77.18	148,957	71,493	0	0.00	#
1625	GARTNER GROUP CLASS A (IT)		52.09	84,643	101.07	164,239	79,595	0	0.00	
1590	HOME DEPOT INC. (HD)		32.01	50,899	134.08	213,187	162,288	4,388	2.06	#
2645	OMNICOM GROUP (OMC)		73.10	193,346	85.11	225,116	31,770	5,819	2.58	#
936	PANERA BREAD COMPANY-CL A (PNRA)		182.44	170,763	205.09	191,964	21,201	0	0.00	#

COMBINED STATEMENT OF ASSETS
THE RICHARD C VON HESS FOUNDATION
12/31/16
0262-02-4/0

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield	
	Total			723,549		1,108,269	384,720	12,432	1.12	
Consumer Staples										
2660	CAMPBELL SOUP CO. (CPB)		45.71	121,599	60.47	160,850	39,251	3,724	2.32	
2584	DR PEPPER SNAPPLE GROUP (DPS)		78.48	202,786	90.67	234,291	31,505	5,478	2.34	#
1625	PEPSICO INC. (PEP)		84.18	136,789	104.63	170,024	33,235	4,891	2.88	#
2635	WAL MART STORES INC. (WMT)		77.26	203,581	69.12	182,131	21,450-	5,270	2.89	#
4639	WHOLE FOODS MARKET INC (WFM)		30.44	141,218	30.76	142,696	1,477	2,598	1.82	#
	Total			805,973		889,992	84,019	21,961	2.47	
Energy										
1540	CHEVRON CORP (CVX)		111.79	172,153	117.70	181,258	9,105	6,653	3.67	#
4915	HALLIBURTON CO (HAL)		38.92	191,282	54.09	265,852	74,571	3,539	1.33	#
2445	SCHLUMBERGER LTD. (SLB)		93.89	229,561	83.95	205,258	24,304-	4,890	2.38	#
	Total			592,996		652,368	59,372	15,082	2.31	
Financials										
2475	AMERICAN EXPRESS CO. (AXP)		86.68	214,528	74.08	183,348	31,180-	3,168	1.73	#
1445	CHUBB LIMITED (CB)		101.24	146,293	132.12	190,913	44,621	3,988	2.09	
2085	DISCOVER FINANCIAL SERVICES (DFS)		49.22	102,623	72.09	150,308	47,684	2,502	1.66	
3038	JPMORGAN CHASE & CO (JPM)		49.93	151,675	86.29	262,149	110,474	5,833	2.23	
1750	PNC FINANCIAL SERVICES GROUP (PNC)		84.69	148,216	116.96	204,680	56,464	3,850	1.88	
1760	T ROWE PRICE GROUP INC (TROW)		75.89	133,562	75.26	132,458	1,105-	3,802	2.87	#
5335	US BANCORP (USB)		25.30	134,994	51.37	274,059	139,065	5,975	2.18	#

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield	
3120	WELLS FARGO CO (WFC)		26.97	84,133	55.11	171,943	87,810	4,742	2.76	#
	Total			1,116,024		1,569,858	453,834	33,860	2.16	
Health Care										
3157	ABBOTT LABORATORIES (ABT)		41.02	129,488	38.41	121,260	8,227-	3,346	2.76	
4515	BAXTER INTL. INC. (BAX)		37.48	169,209	44.34	200,195	30,986	2,348	1.17	
565	BIOGEN IDEC INC (BIIB)		266.59	150,624	283.58	160,223	9,599	0	0.00	#
2324	GILEAD SCIENCES INC. (GILD)		80.71	187,564	71.61	166,422	21,142-	4,369	2.63	
1615	LABORATORY CORP OF AMERICA HOLDINGS (LH)		100.51	162,317	128.38	207,334	45,017	0	0.00	#
1595	ELI LILLY & CO. (LLY)		55.53	88,564	73.55	117,312	28,749	3,318	2.83	
3740	PATTERSON COS INC (PDCO)		41.60	155,597	41.03	153,452	2,145-	3,590	2.34	#
1325	ST JUDE MEDICAL INC (STJ)		53.79	71,277	80.19	106,252	34,975	1,643	1.55	#
1304	WATERS CORP (WAT)		114.40	149,184	134.39	175,245	26,060	0	0.00	
	Total			1,263,824		1,407,695	143,872	18,614	1.32	
Technology										
1564	ACCENTURE PLC (ACN)		38.79	60,662	117.13	183,191	122,529	3,785	2.07	#
282	ALPHABET INC CAP STK CL C (GOOG)		732.71	206,624	771.82	217,653	11,029	0	0.00	#
4958	AMETEK INC (AME)		47.69	236,437	48.60	240,959	4,522	1,785	0.74	#
2809	AMPHENOL CORP-CL A (APH)		26.26	73,755	67.20	188,765	115,010	1,798	0.95	#
2495	APPLE INC. (AAPL)		27.74	69,208	115.82	288,971	219,763	5,689	1.97	#
8770	CISCO SYSTEMS (CSCO)		22.15	194,297	30.22	265,029	70,733	9,121	3.44	#
3676	COGNIZANT TECH SOLUTIONS CRP (CTSH)		37.88	139,248	56.03	205,966	66,719	0	0.00	#
3474	GLOBAL PAYMENTS INC (GPN)		62.82	218,234	69.41	241,130	22,896	139	0.06	#
2131	MASTERCARD INC-CL A (MA)		83.36	177,638	103.25	220,026	42,388	1,875	0.85	#
6640	ORACLE CORP (ORCL)		19.91	132,183	38.45	255,308	123,125	3,984	1.56	#
174	PRICELINE.COM INC (PCLN)		1283.71	223,366	1466.06	255,094	31,728	0	0.00	#

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield	
	Total			1,731,652		2,562,092	830,442	28,176	1.10	
Other Assets										
5195	INVESCO LTD (IVZ)		31.94	165,910	30.34	157,616	8,294-	5,818	3.69	
7749	SMITH & NEPHEW PLC -SPON ADR (SNN)		32.44	251,388	30.08	233,090	18,298-	4,696	2.01	#
	Total			417,298		390,706	26,592-	10,514	2.69	
U S Mutual Funds										
82379+	GLENMEDE LARGE CAP CORE (GTLOX)		18.77	1,546,344	23.75	1,956,508	410,164	20,677	1.06	#
25238+	GLENMEDE SMALL CAP ADV (GTCSX)		21.28	537,038	28.82	727,373	190,334	1,136	0.16	*#
37979+	GLENMEDE US EMERGING GROWTH (GTGSX)		7.18	272,522	10.85	412,075	139,553	1,177	0.29	#
	Total			2,355,904		3,095,956	740,051	22,990	0.74	
International Mutual Funds										
25500	ISHARES MSCI ACWI EX US INDX (ACWX)		36.34	926,721	40.27	1,026,885	100,164	28,484	2.77	
35548+	MATTHEWS PACIFIC TIGER FD - IS (MIPTX)		21.01	746,946	22.90	814,057	67,111	6,079	0.75	#
38600+	TWEEDY BROWNE GLOBAL VALUE FUND (TBGVX)		22.27	859,464	25.04	966,538	107,074	11,271	1.17	#

COMBINED STATEMENT OF ASSETS
THE RICHARD C VON HESS FOUNDATION
12/31/16
0262-02-4/0

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
	Total			2,533,131		2,807,480	274,349	45,834	1.63
Equities Total				12,204,072		15,396,168	3,192,099	232,588	1.51
Reported At Client Direction									
1	3/8TH INT QUEEN STREET PROPERTIES		53625.00	53,625	53625.00	53,625		0	0.00
7+	STEINMAN DEVELOPMENT CO		66259.95	461,971	101257	705,974	244,003	0	0.00
Reported At Client Direction Total				515,596		759,599	244,003	0	0.00
Grand Total				20,362,671		23,517,758	3,155,089	482,811	2.05

* AS A RESULT OF CAPITAL GAIN DISTRIBUTIONS, THE TAX COST COLUMN DOES NOT REFLECT ADJUSTED INVESTMENT.
\# INDICATES MULTIPLE TAX LOTS
\+ FRACTIONAL SHARE EXISTS

THE RICHARD C VON HESS FOUNDATION
TAX YEAR ENDING 12/31/2016
E.I.N.: 23-6962077
FORM 990-PF

ATTACHMENT TO PAGE 7 OF FORM 990-PF

PART IX-A SUMMARY OF DIRECT CHARITABLE ACTIVITIES

The Richard C. von Hess Foundation was created to promote the arts and humanities. The Foundation provides support to a wide variety of major museums and cultural organizations for conservation, exhibitions and publications.

It also awards scholarships in the fine arts - and funds museum internship programs.

Richard C. von Hess Foundation

Grants Paid FYE 2016

Organization	Purpose of Grant	Date Paid	Amount
Landis Valley Associates	To support the Weathervane Exhibit	02/03/2016	$15,000 00
The Royal Oak Foundation	To create a conservation studio at Knole	03/22/2016	$61,600.00
The Baltimore Museum of Art	To support an exhibition, New Arrivals: Gifts of Art for a New Century.	03/22/2016	$100,000.00
Isabella Stewart Gardner Museum	To Support the Spring 2015 Exhibition - Off the Wall Gardner and Her Masterpieces	03/22/2016	$164,000 00
American Antiquarian Society	For a Paul Revere Exhibit	03/22/2016	$50,000.00
Evergreen Museum & Library	For preservation project restricted to the main hall and stairwell damask production and installation	03/22/2016	$40,000 00
The von Hess Foundation, Wright's Ferry Mansion	Addition/Library to Wright's Ferry Cottage	05/06/2016	$25,000.00
Pennsylvania Academy of the Fine Arts	To fund the Richard C von Hess Memorial Scholarship & Travel Award	06/10/2016	$41,058 00
Museum of Early Southern Decorative Arts, Old Salem Incorporated	To renovate the Southern Paintings Gallery	06/10/2016	$25,000.00
The University of the Arts	To fund the Richard C von Hess Scholarship ($41,504), Travel Fellowship ($6,000), Ted Carey Prize ($5,000) and Museum Internship ($23,000)	06/10/2016	$75,504.00
The Baltimore Museum of Art	For frame conservation in the Jacobs Wing.	06/10/2016	$26,200.00
Pennsylvania Academy of the Fine Arts	Works on Paper Conservation Studio	06/10/2016	$125,000.00
The Philadelphia Museum of Art	To support the exibition, Classical Splendor: Painted Furniture for a Grand Philadelphia House	06/10/2016	$50,000.00
The von Hess Foundation, Wright's Ferry Mansion	Addition/Library to Wright's Ferry Cottage	08/03/2016	$18,000 00
The von Hess Foundation, Wright's Ferry Mansion	Addition/Library to Wright's Ferry Cottage	08/03/2016	$20,000.00
The von Hess Foundation, Wright's Ferry Mansion	Addition/Library to Wright's Ferry Cottage	08/12/2016	$55,000 00
The von Hess Foundation, Wright's Ferry Mansion	Addition/Library to Wright's Ferry Cottage	08/26/2016	$10,000 00
The von Hess Foundation, Wright's Ferry Mansion	Addition/Library to Wright's Ferry Cottage	11/10/2016	$18,000 00
The Barnes Foundation	For the preservation of the museum's works on paper	11/28/2016	$50,000 00

Grants Paid FYE 2016

Organization	Purpose of Grant	Date Paid	Amount
Carnegie Museums of Pittsburgh	For The Enlightened Eye Exhibition and the renovation of the museum's Scaife Galleries	12/15/2016	$100,000 00
Massachusetts Historical Society	For a classical furniture publication	12/15/2016	$25,000 00
Pennsylvania Academy of the Fine Arts	To fund a Honore Sharrer Exhibition	12/15/2016	$75,000 00
		Richard C. von Hess Foundation Total	**$1,169,362.00**
		Grand Total	**$1,169,362.00**