Form **990-PF** | **Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation
▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

Department of the Treasury
Internal Revenue Service

OMB No 1545-0052
2016
Open to Public Inspection

For calendar year 2016 or tax year beginning , 2016, and ending , 20

Name of foundation: LEO C. BALZEREIT TR U/UNITRUST 1001-02-7/8
A Employer identification number: 23-6859847

Number and street (or P O box number if mail is not delivered to street address): GLENMEDE TRUST CO., N.A., 1650 MARKET ST.
Room/suite: 1200
B Telephone number (see instructions): 215-419-6000

City or town, state or province, country, and ZIP or foreign postal code: PHILADELPHIA, PA 19103-7391

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 8,594,769.
J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ [X] if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	197,751.	197,751.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	501,968.			
	b Gross sales price for all assets on line 6a 858,916.				
	7 Capital gain net income (from Part IV, line 2)		501,968.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total** Add lines 1 through 11	699,719.	699,719.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	42,783.	21,392.		21,392.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 4	10,214.	248.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 **Total operating and administrative expenses** Add lines 13 through 23	52,997.	21,640.		21,392.
	25 Contributions, gifts, grants paid	417,000.			417,000.
	26 Total expenses and disbursements Add lines 24 and 25	469,997.	21,640.		438,392.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	229,722.			
	b **Net investment income** (if negative, enter -0-)		678,079.		
	c **Adjusted net income** (if negative, enter -0-)				

RECEIVED
MAY 1 1 2017
OGDEN, UT

SCANNED MAY 1 2 2017

JSA For Paperwork Reduction Act Notice, see instructions.
6E1410 1 000
FM9454 K493 04/25/2017 15:06:25 1001-02-7/8

13 Form **990-PF** (2016)
G36

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	750,388.	527,272.	527,272.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule)			
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)	1,071,633.	1,521,345.	8,067,497.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	1,822,021.	2,048,617.	8,594,769.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)		NONE	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ [ ] and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31 ▶ [X]			
	27 Capital stock, trust principal, or current funds	1,822,021.	2,048,617.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	1,822,021.	2,048,617.	
	31 Total liabilities and net assets/fund balances (see instructions)	1,822,021.	2,048,617.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,822,021.
2	Enter amount from Part I, line 27a	2	229,722.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,051,743.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 5	5	3,126.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,048,617.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	858,916.		356,948.	501,968.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				501,968.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	501,968.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	450,902.	8,340,505.	0.054062
2014	447,849.	8,758,334.	0.051134
2013	374,263.	7,618,452.	0.049126
2012	307,385.	6,564,546.	0.046825
2011			

2	**Total** of line 1, column (d)	2	0.201147
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.050287
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	8,132,709.
5	Multiply line 4 by line 3	5	408,970.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	6,781.
7	Add lines 5 and 6	7	415,751.
8	Enter qualifying distributions from Part XII, line 4	8	438,392.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1 . . . Date of ruling or determination letter ______ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	6,781.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	6,781.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	6,781.
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 . . . . 6a 8,000.		
b	Exempt foreign organizations - tax withheld at source . . . . 6b NONE		
c	Tax paid with application for extension of time to file (Form 8868) . . . . 6c NONE		
d	Backup withholding erroneously withheld 6d		
7	Total credits and payments Add lines 6a through 6d	7	8,000.
8	Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached	8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	1,219.
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 1,219. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0 (2) On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ SEE STATEMENT 6 Telephone no ▶

Located at ▶ ZIP+4 ▶

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No			
	If "Yes," list the years ▶ , , ,			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ , , ,			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		5b
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No	
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b No: X
	If "Yes" to 6b, file Form 8870		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE SCHEDULE ATTACHED		42,783.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions) If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		-0-	-0-	-0-

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services . . . . ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation s four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a	Average monthly fair market value of securities	1a	7,677,961.
b	Average of monthly cash balances	1b	578,596.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	8,256,557.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	8,256,557.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	123,848.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	8,132,709.
6	**Minimum investment return** Enter 5% of line 5	6	406,635.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	406,635.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	6,781.		
b	Income tax for 2016 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	6,781.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	399,854.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	399,854.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	399,854.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	438,392.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	438,392.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	6,781.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	431,611.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				399,854.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			NONE	
b Total for prior years 20 14 ,20 ,20		NONE		
3 Excess distributions carryover, if any, to 2016				
a From 2011 . . . NONE				
b From 2012 . . . NONE				
c From 2013 . . . NONE				
d From 2014 . . . 11,598.				
e From 2015 . . . 48,269.				
f Total of lines 3a through e	59,867.			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 438,392.				
a Applied to 2015, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2016 distributable amount				399,854.
e Remaining amount distributed out of corpus	38,538.			
5 Excess distributions carryover applied to 2016 (*If an amount appears in column (d), the same amount must be shown in column (a).*)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	98,405.			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	98,405.			
10 Analysis of line 9				
a Excess from 2012 . . . NONE				
b Excess from 2013 . . . NONE				
c Excess from 2014 . . . 11,598.				
d Excess from 2015 . . . 48,269.				
e Excess from 2016 . . . 38,538.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

SEE STATEMENT 7

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

SEE ATTACHED STATEMENT FOR LINE 2

Part XV **Supplementary Information** *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE SCHEDULE ATTACHED				417,000.
Total . . . . . . ▶ **3a**				417,000.
b *Approved for future payment*				
N/A				
Total . . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	197,751.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	501,968.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				699,719.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 699,719.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)
	NOT APPLICABLE

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

[signature] 5/2/2017 V.P.

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AGL RESOURCES INC	532.	532.
COMCAST CABLE COMM HLDGS DTD 11/18/2002	204.	204.
AGILENT TECHNOLOGIES INC	210.	210.
AMERICA MOVIL SERIES L	2,928.	2,928.
BECTON DICKINSON & CO.	4,336.	4,336.
BLACKROCK INC SR NT DTD 5/24/2011 4.25%	140.	140.
BRISTOL MYERS SQUIBB CO.	2,432.	2,432.
CIGNA CORP.	24.	24.
CATERPILLAR INC DTD 6/26/2012 2.6% 6/26/	560.	560.
CISCO SYSTEMS	1,782.	1,782.
CISCO SYSTEMS INC DTD 2/22/2006 5.5% 2/2	688.	688.
COMMUNICATIONS SALES & LEASING INC	2,173.	2,173.
CONOCOPHILLIPS COM	7,081.	7,081.
JOHN DEERE CAPITAL CORPORATION DTD 7/14/	244.	244.
DOW CHEM CO.	6,370.	6,370.
EMERSON ELECTRIC CO DTD 5/18/2007 5.375%	5,424.	5,424.
EXXON MOBIL CORPORATION	4,720.	4,720.
FMC CORPORATION (NEW)	1,737.	1,737.
FHLB DTD 10/19/2007 5% 11/17/2017	150.	150.
GENERAL ELECTRIC CO.	3,312.	3,312.
GENERAL ELEC CAP CORP DTD 2/11/2011 5.3%	1,325.	1,325.
GLENMEDE FUND INC-GOVT CASH PORTFOLIO DT	527.	527.
GS INVESTOR TAX-EXEMPT MONEY MARKET FUND	15.	15.
GS FS GOVERNMENT FUND DTD 6/1/2016	857.	857.
HALLIBURTON CO.	3,456.	3,456.
HARRIS CORP.	824.	824.
HOME DEPOT INC SR NT 3.7 DTD 9/10/2013 3	466.	466.
ITT INC	112.	112.
ITT CORP	37.	37.
ILLINOIS TOOL WORKS	21,700.	21,700.
INTEL CORP.	1,664.	1,664.
INTEL CORP DTD 12/11/2012 2.7% 12/15/202	561.	561.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
IBM CORP DTD 12/9/2010 2% 1/5/2016	250.	250.
INTERNATIONAL FLAVORS & FRAGRANCES INC.	696.	696.
JP MORGAN CHASE & CO	1,362.	1,362.
JOHN BEAN TECHNOLOGIES CORPORATION	245.	245.
JOHNSON CONTROLS	2,784.	2,784.
KELLOGG CO.	1,224.	1,224.
KONINKLIJKE PHILIPS ELECTONICS NY SHR	1,652.	1,652.
MERCK & CO INC	9,903.	9,903.
MICROSOFT CORPORATION DTD 11/3/2015 2.65	49.	49.
ORACLE CORP DTD 1/13/2006 5.25% 1/15/201	656.	656.
PNC FINANCIAL SERVICES GROUP INC	1,272.	1,272.
PATTERSON COS INC	470.	470.
PEPSICO INC.	5,238.	5,238.
PEPSICO INC DTD 5/28/2008 5% 6/1/2018	4,630.	4,630.
PEPSICO CAPITAL RESOURCES INC DTD 2/28/2	466.	466.
PFIZER INC.	34,950.	34,950.
PHILLIPS 66	8,673.	8,673.
PROCTER & GAMBLE CO.	6,411.	6,411.
PROCTER & GAMBLE CO/THE DTD 2/6/2009 2.0	1,430.	1,430.
RAYTHEON COMPANY	2,294.	2,294.
SCHLUMBERGER LTD.	3,200.	3,200.
TEXAS INSTRUMENTS INC.	2,952.	2,952.
TOYOTA MOTOR CREDIT CORP DTD 1/12/2012 2	513.	513.
THE TRAVELERS COMPANIES INC	453.	453.
TUPPERWARE CORP	15,678.	15,678.
US TREASURY N/B DTD 11/17/2008 3.75% 11/	106.	106.
UNITED TECHNOLOGIES CORP.	7,074.	7,074.
VERIZON COMMUNICATIONS	2,273.	2,273.
WELLS FARGO CO	758.	758.
WELLS FARGO CO DTD 2/13/2013 3.45% 2/13/	597.	597.
WINDSTREAM HOLDINGS INC	603.	603.
XEROX CORP.	540.	540.
XYLEM INC	372.	372.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ACCENTURE PLC		1,386.	1,386.
	TOTAL	197,751.	197,751.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	248.	248.
FEDERAL TAX PAYMENT - PRIOR YE	1,966.	
FEDERAL ESTIMATES - PRINCIPAL	8,000.	
TOTALS	10,214.	248.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
MISC ADJUSTMENT		3,125.
ROUNDING ERROR		1.
	TOTAL	3,126.

STATEMENT 5

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF

NAME: THE GLENMEDE TRUST COMPANY, N.A.

ADDRESS: 1650 MARKET STREET, SUITE 1200
PHILADELPHIA, PA 19103-7391

TELEPHONE NUMBER: (215)419-6000

FORM 990PF, PART XV - LINES 2a - 2d

RECIPIENT NAME:
SEE SCHEDULE ATTACHED
FORM, INFORMATION AND MATERIALS:
SEE SCHEDULE ATTACHED
SUBMISSION DEADLINES:
SEE SCHEDULE ATTACHED
RESTRICTIONS OR LIMITATIONS ON AWARDS:
SEE SCHEDULE ATTACHED

STATEMENT 7

LEO C. BALZEREIT TR U/UNITRUST
ACCOUNT #1001-02-7/8
EIN: 23-6859847
TAX YEAR ENDING 12/31/16

ATTACHMENTS PAGE 10 FORM 990-PF
PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

2a NINA L COHEN - DIRECTOR OF ENDOWMENT AND FOUNDATION ADVISORY
C/O THE GLENMEDE TRUST COMPANY, N A
1650 MARKET STREET, SUITE 1200
PHILADELPHIA, PA 19103
215-419-6000

2b NONE

2c NONE

2d NONE

LEO C. BALZEREIT TR U/UNITRUST
ACCOUNT #1001-02-7/8
EIN: 23-6859847
TAX YEAR ENDING 12/31/16

ATTACHMENTS PAGE 6 FORM 990-PF
PART VIII LIST OF OFFICERS, DIRECTORS, TRUSTEES, ETC.

NAME AND ADDRESS	TITLE	AVERAGE HOURS PER WEEK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCT
1. THE GLENMEDE TRUST COMPANY, N A. 1650 MARKET STREET, SUIRTE 1200 PHILADELPHIA, PA 19103-7391	TRUSTEE	5	42,783	0	0
2 JANE WHITNEY GRUSON C/O THE GLENMEDE TRUST COMPANY, N A 1650 MARKET STREET, SUIRTE 1200 PHILADELPHIA, PA 19103-7391	TRUSTEE	1	0	0	0
3 LEO G. BALZEREIT C/O THE GLENMEDE TRUST COMPANY, N.A. 1650 MARKET STREET, SUIRTE 1200 PHILADELPHIA, PA 19103-7391	TRUSTEE	1	0	0	0
TOTAL COMPENSATION			42,783	0	0

COMBINED STATEMENT OF ASSETS
LEO C. BALZEREIT TR U/UNITRUST
12/31/16
1001-02-7/8

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
	Cash & Reserves								
527233	GS FS GOVERNMENT FUND DTD 6/1/2016 (FGTXX)		1.00	527,233	1.00	527,233		2,401	0.46
39+	Cash		1.00	39	1.00	39		0	0.00
	Cash & Reserves Total			527,272		527,272		2,401	0.46
	Fixed Income								
	U S Government Obligations								
50000	US TREASURY N/B DTD 8/15/2007 4.75% 8/15/2017 (912828HA1)	Aaa	1.03	51,676	102.45	51,227	449-	2,375	4.64
40000	US TREASURY N/B DTD 11/17/2008 3.75% 11/15/2018 (912828JR2)	Aaa	1.06	42,377	104.77	41,908	469-	1,500	3.58
30000	US TREASURY BONDS DTD 8/16/1993 6.25% 8/15/2023 (912810EQ7)	Aaa	1.31	39,240	125.01	37,502	1,738-	1,875	5.00
	Total			133,293		130,637	2,656-	5,750	4.40
	U S Government Agencies								
40000	FHLB DTD 10/19/2007 5% 11/17/2017 (3133XMQ87)	Aaa	1.05	41,822	103.58	41,431	391-	2,000	4.83
40000	FHLMC DTD 3/27/2009 3.75% 3/27/2019 (3137EACA5)	Aaa	1.07	42,682	105.34	42,138	544-	1,500	3.56

COMBINED STATEMENT OF ASSETS
LEO C. BALZEREIT TR U/UNITRUST
12/31/16
1001-02-7/8

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
40000	FHLMC DTD 1/13/2012 2.375% 1/13/2022 (3137EADB2)	Aaa	1.05	41,896	101.64	40,656	1,240-	950	2.34
40000	FNMA DTD 9/8/2014 2.625% 9/6/2024 (3135G0ZR7)	Aaa	1.06	42,411	100.97	40,387	2,024-	1,050	2.60
	Total			168,811		164,612	4,199-	5,500	3.34
Corporate Bonds - Industrial									
35000	EMERSON ELECTRIC CO DTD 5/18/2007 5.375% 10/15/2017 (291011AW4)	A2	1.01	35,498	103.29	36,152	653	1,881	5.20
35000	CONSOLIDATED EDISON CO DTD 4/4/2008 5.85% 4/1/2018 (209111ET6)	A2	1.07	37,333	105.24	36,834	499-	2,048	5.56
35000	PEPSICO INC DTD 5/28/2008 5% 6/1/2018 (713448BH0)	A1	0.99	34,674	105.02	36,756	2,082	1,750	4.76
35000	CISCO SYS INC DTD 3/3/2014 2.9% 3/4/2021 (17275RAP7)	A1	1.05	36,740	102.33	35,815	925-	1,015	2.83
25000	CATERPILLAR INC DTD 6/26/2012 2.6% 6/26/2022 (149123BX8)	A3	1.01	25,169	99.63	24,908	262-	650	2.61
35000	MICROSOFT CORPORATION DTD 11/3/2015 2.65% 11/3/2022 (594918BH6)	Aaa	1.04	36,352	100.58	35,204	1,149-	928	2.63
25000	COMCAST CABLE COMM HLDGS DTD 11/18/2002 9.455% 11/15/2022 (00209TAB1)	A3	1.40	35,118	135.35	33,838	1,280-	2,364	6.99

COMBINED STATEMENT OF ASSETS
LEO C. BALZEREIT TR U/UNITRUST
12/31/16
1001-02-7/8

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
25000	INTEL CORP DTD 12/11/2012 2.7% 12/15/2022 (458140AM2)	A1	1.01	25,346	100.45	25,113	234-	675	2.69
25000	WAL-MART STORES INC DTD 10/14/1993 6.75% 10/15/2023 (931142AU7)	Aa2	1.29	32,295	124.29	31,072	1,223-	1,688	5.43
	Total			298,525		295,692	2,834-	12,999	4.40
Corporate Bonds - Finance									
25000	TOYOTA MOTOR CREDIT CORP DTD 1/12/2012 2.05% 1/12/2017 (89233P5S1)	WTHDRW	1.03	25,787	100.02	25,005	782-	513	2.05
25000	JOHN DEERE CAPITAL CORPORATION DTD 7/14/2015 2.375% 7/14/2020 (24422ESY6)	A2	1.02	25,381	100.30	25,074	307-	594	2.37
25000	GENERAL ELEC CAP CORP DTD 2/11/2011 5.3% 2/11/2021 (369622SM8)	A2	1.14	28,485	110.91	27,727	758-	1,325	4.78
35000	AMERICAN HONDA FINANCE CORPORATION DTD 9/9/2016 1.7% 9/9/2021 (02665WBG5)	A1	0.99	34,669	96.51	33,777	891-	595	1.76
35000	JPMORGAN CHASE & CO. DTD 1/23/2012 4.5% 1/24/2022 (46625HJD3)	A3	1.10	38,639	107.84	37,745	894-	1,575	4.17

COMBINED STATEMENT OF ASSETS
LEO C. BALZEREIT TR U/UNITRUST
12/31/16
1001-02-7/8

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield	
35000	BERKSHIRE HATHAWAY INC DTD 3/15/2016 2.75% 3/15/2023 (084670BR8)	Aa2	1.03	36,222	99.63	34,869	1,353-	963	2.76	
25000	AFLAC INCORPORATED DTD 6/10/2013 3.625% 6/15/2023 (001055AL6)	A3	1.03	25,821	103.52	25,880	59	906	3.50	
25000	HOME DEPOT INC SR NT 3.7 DTD 9/10/2013 3.75% 2/15/2024 (437076BC5)	A2	1.08	27,074	105.28	26,320	754-	938	3.56	
	Total			242,078		236,397	5,680-	7,409	3.13	
Corporate Bonds - Utilities										
35000	BLACKROCK INC SR NT DTD 5/24/2011 4.25% 5/24/2021 (09247XAH4)	A1	1.11	38,795	107.61	37,665	1,131-	1,488	3.95	
	Total			38,795		37,665	1,131-	1,488	3.95	
Fixed Income Total				881,502		865,003	16,500-	33,146	3.83	
Equities										
Basic Industries										
3462	DOW CHEM CO. (DOW)		14.08	48,733	57.22	198,096	149,363	6,370	3.22	#
2632	FMC CORPORATION (NEW) (FMC)		2.55	6,701	56.56	148,866	142,165	1,737	1.17	#
3600	GENERAL ELECTRIC CO. (GE)		3.99	14,376	31.60	113,760	99,385	3,456	3.04	#

COMBINED STATEMENT OF ASSETS
LEO C. BALZEREIT TR U/UNITRUST
12/31/16
1001-02-7/8

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield	
8000	ILLINOIS TOOL WORKS (ITW)		0.17	1,336	122.46	979,680	978,344	20,800	2.12	#
300	INTERNATIONAL FLAVORS & FRAGRANCES INC. (IFF)		16.52	4,956	117.83	35,349	30,393	768	2.17	
613	JOHN BEAN TECHNOLOGIES CORPORATION (JBT)		0.57	349	85.95	52,687	52,339	245	0.47	
800	RAYTHEON COMPANY (RTN)		31.47	25,178	142.00	113,600	88,422	2,344	2.06	
2700	UNITED TECHNOLOGIES CORP (UTX)		7.63	20,610	109.62	295,974	275,364	7,128	2.41	#
600	XYLEM INC (XYL)		4.36	2,617	49.52	29,712	27,095	372	1.25	
	Total			124,856		1,967,724	1,842,868	43,220	2.20	
Communication Services										
3600	AMERICA MOVIL SERIES L (AMX)		1.67	6,004	12.57	45,252	39,248	1,026	2.27	
1000	VERIZON COMMUNICATIONS (VZ)		20.71	20,712	53.38	53,380	32,668	2,310	4.33	#
	Total			26,716		98,632	71,916	3,336	3.38	
Consumer Discretionary										
1833	KONINKLIJKE PHILIPS ELECTRONICS NY SHR (PHG)		12.19	22,350	30.57	56,035	33,685	1,404	2.51	#
5764	TUPPERWARE CORP (TUP)		0.77	4,438	52.62	303,302	298,863	15,678	5.17	#
	Total			26,788		359,337	332,548	17,082	4.75	
Consumer Staples										
600	KELLOGG CO. (K)		63.26	37,955	73.71	44,226	6,271	1,248	2.82	#
1800	PEPSICO INC. (PEP)		8.42	15,160	104.63	188,334	173,174	5,418	2.88	
2400	PROCTER & GAMBLE CO. (PG)		9.97	23,939	84.08	201,792	177,853	6,427	3.19	

COMBINED STATEMENT OF ASSETS
LEO C. BALZEREIT TR U/UNITRUST
12/31/16
1001-02-7/8

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield	
	Total			77,054		434,352	357,299	13,093	3.01	
Energy										
7081	CONOCOPHILLIPS (COP)		6.14	43,470	50.14	355,041	311,571	7,081	1.99	#
1584	EXXON MOBIL CORPORATION (XOM)		9.74	15,429	90.26	142,972	127,543	4,752	3.32	
5676	FMC TECHNOLOGIES INC (30249U101)		1.26	7,132	35.53	201,668	194,536	0	0.00	
4800	HALLIBURTON CO (HAL)		2.82	13,512	54.09	259,632	246,120	3,456	1.33	#
3540	PHILLIPS 66 (PSX)		3.65	12,918	86.41	305,891	292,973	8,921	2.92	#
1600	SCHLUMBERGER LTD. (SLB)		14.95	23,912	83.95	134,320	110,408	3,200	2.38	
	Total			116,373		1,399,524	1,283,152	27,410	1.96	
Financials										
300	ITT INC (ITT)		2.90	870	38.57	11,571	10,701	149	1.29	
740	JPMORGAN CHASE & CO (JPM)		16.57	12,260	86.29	63,855	51,595	1,421	2.23	
600	PNC FINANCIAL SERVICES GROUP (PNC)		15.01	9,005	116.96	70,176	61,171	1,320	1.88	#
173	THE TRAVELERS COMPANIES INC (TRV)		4.53	784	122.42	21,179	20,394	464	2.19	#
500	WELLS FARGO CO (WFC)		53.70	26,852	55.11	27,555	703	760	2.76	#
1005	WINDSTREAM HOLDINGS INC (WIN)		1.45	1,453	7.33	7,367	5,914	603	8.19	#
	Total			51,224		201,703	150,478	4,717	2.34	
Health Care										
1600	BECTON DICKINSON & CO. (BDX)		9.26	14,810	165.55	264,880	250,070	4,672	1.76	

COMBINED STATEMENT OF ASSETS
LEO C. BALZEREIT TR U/UNITRUST
12/31/16
1001-02-7/8

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield	
1600	BRISTOL MYERS SQUIBB CO. (BMY)		14.71	23,528	58.44	93,504	69,976	2,496	2.67	#
600	CIGNA CORP. (CI)		4.63	2,778	133.39	80,034	77,256	24	0.03	
5382	MERCK & CO INC (MRK)		2.67	14,360	58.87	316,838	302,479	10,118	3.19	#
500	PATTERSON COS INC (PDCO)		40.04	20,022	41.03	20,515	494	480	2.34	
26500	PFIZER INC. (PFE)		0.73	19,280	32.48	860,720	841,440	33,920	3.94	#
	Total			94,778		1,636,491	1,541,714	51,710	3.16	
Technology										
600	ACCENTURE PLC (ACN)		73.40	44,037	117.13	70,278	26,241	1,452	2.07	#
3000	ADOBE SYS INCORP (ADBE)		5.72	17,156	102.95	308,850	291,694	0	0.00	
457	AGILENT TECHNOLOGIES INC (A)		5.31	2,427	45.56	20,821	18,394	241	1.16	
1800	CISCO SYSTEMS (CSCO)		8.29	14,925	30.22	54,396	39,471	1,872	3.44	
400	HARRIS CORP. (HRS)		19.93	7,970	102.47	40,988	33,018	848	2.07	
1600	INTEL CORP (INTC)		3.48	5,569	36.27	58,032	52,463	1,664	2.87	#
1800	TEXAS INSTRUMENTS INC. (TXN)		4.52	8,139	72.97	131,346	123,207	3,600	2.74	
	Total			100,223		684,711	584,488	9,677	1.41	
Other Assets										
2000	ALLERGAN PLC SHS (AGN)		10.92	21,831	210.01	420,020	398,189	5,600	1.33	#
	Total			21,831		420,020	398,189	5,600	1.33	
Equities Total				639,843		7,202,494	6,562,651	175,845	2.44	

COMBINED STATEMENT OF ASSETS
LEO C. BALZEREIT TR U/UNITRUST
12/31/16
1001-02-7/8

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Grand Total				2,048,617		8,594,769	6,546,151	211,392	2.46

\# INDICATES MULTIPLE TAX LOTS
\+ FRACTIONAL SHARE EXISTS

Grants Paid for the Fiscal Year Ending 2016-12-31

Organization	Amount	Purpose of Grant	Date Paid

LEO C. BALZEREIT TR U/UNITRUST

Organization	Address	Amount	Purpose of Grant	Date Paid
Ackerman Institute for the Family	936 Broadway, 2nd Floor, New York, NY, 10010	$10,000.00	Center for Children and Relational Trauma	04/26/2016
After School Arts Program	PO Box 8, 6 Bee Brook Road, Washington Depot, CT, 06794	$10,000 00	Metamorphosis Project	04/26/2016
Bridge of Hope Lancaster and Chester Counties	1516 Olive Street, Coatesville, PA, 19320	$15,000 00	Family Homelessness Prevention & Recovery	04/26/2016
Center for Family Justice	753 Fairfield Ave, Bridgeport, CT, 06604	$10,000 00	Individual Empowerment and Family Strengthening Services (IEFSS)	04/26/2016
Children's Aid Society - Lehman Center	343 Lincoln Way West, New Oxford, PA, 17350	$15,000 00	Lehman Center Crisis Nursery	04/26/2016
Community Action Program of Lancaster County (DVSLC)	PO Box 359, Lancaster, PA, 17608	$12,000 00	Emergency Shelter/Counseling where the Children's Services are housed and children's education outreach	04/26/2016
Families Forward Philadelphia	111 North 49th Street, Philadelphia, PA, 19139	$10,000.00	General Charitable Purposes	04/26/2016
Family Crisis Center of Baltimore County (MD)	10 Dunmanway, PO Box 3909, Baltimore, MD, 21222	$12,000 00	FCC Victim Advocate Outreach	04/26/2016
Greenwoods Counseling Referrals	25 South Street, P O Box 1549, Litchfield, CT, 06759	$30,000 00	Part-Time Clinical Coordinator and Support for Subsidy Funds	04/26/2016
Hampshire College	893 West Street, Amherst, MA, 01002	$20,000 00	James Baldwin Scholars Program	04/26/2016
Homeless Advocacy Project	1429 Walnut Street, 15th Floor, Philadelphia, PA, 19102	$10,000 00	Children and Families Project	04/26/2016
Homeless Advocacy Project	1429 Walnut Street, 15th Floor, Philadelphia, PA, 19102	$10,000 00	Veteran's Project	04/26/2016
Homeless Advocacy Project	1429 Walnut Street, 15th Floor, Philadelphia, PA, 19102	$5,000.00	SOAR Youth Project	04/26/2016
Hunts Point Alliance for Children	1231 Lafayette Avenue, Bronx, NY, 10474	$52,000 00	Hunts Point Family Project	04/26/2016
Interfaith Housing Alliance	31 S Spring Garden Street, Ambler, PA, 19002	$9,000 00	Transitional Housing (Hope Gardens)	04/26/2016
Milagro House	669 West Chestnut Street, Lancaster, PA, 17603	$25,000 00	Support of the Comprehensive Educational Programs at Milagro House	04/26/2016
Philadelphia Futures	230 S Broad Street, 7th Floor, Philadelphia, PA, 19102	$20,000 00	College Connection	04/26/2016
Safe Berks	255 Chestnut Street, Reading, PA, 19602	$10,000 00	BWIC Education & Community Outreach Project PeaceWorks	04/26/2016
Sanctuary for Families, Inc	PO Box 1406, Wall Street Station, New York, NY, 10268	$15,000 00	Children and Youth Service Program	04/26/2016
Support Center for Child Advocates	1900 Cherry Street, Philadelphia, PA, 19103	$17,000 00	Teen Program	04/26/2016
Susan B. Anthony Project, Inc	179 Water Street, Torrington, CT, 06790	$16,000 00	Support Groups Healing from Trauma Empowerment Groups	04/26/2016
The Attic Youth Center	255 S 16th Street, Philadelphia, PA, 19102	$10,000 00	Life Skills Center	04/26/2016
TurnAround, Inc	401 Washington Ave , Suite 300, Towson, MD, 21204	$10,000 00	Victim Advocacy Program	04/26/2016
West End Residences HDFC, Inc	475 Riverside Drive, Suite 740, New York, NY, 10115	$17,000 00	Women's Empowerment Program	04/26/2016
Women in Transition	21 South 12th Street, 6th Floor, Philadelphia, PA, 19107	$17,000 00	General Operating Support	04/26/2016
Women's Center of Greater Danbury, Inc	2 West Street, Danbury, CT, 06810	$12,000 00	Domestic Violence and Sexual Assault Services	04/26/2016
YWCA of Greater Harrisburg (PA)	1101 Market Street, Harrisburg, PA, 17103	$18,000 00	Violence Intervention & Prevention Programs	04/26/2016
The Breaking the Cycle Foundation Total		$417,000 00		
Grand Total		$417,000 00		