

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Open to Public Inspection

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2016 or tax year beginning , and ending

Name of foundation LEIGHTON C TAYLOR TRUST ESTATE TRUST ESTATE		A Employer identification number 23-6805513
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 4566	Room/suite	B Telephone number (see instructions) 717-339-5060
City or town, state or province, country, and ZIP or foreign postal code GETTYSBURG PA 17325		C If exemption application is pending, check here ☐
G Check all that apply. ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☐ Section 501(c)(3) exempt private foundation ☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 93,624	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

RECEIVED
MAY 10 2017
OGDEN, UT
B003
IRCS

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	2,114	2,114	2,114	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10 STMT 1	-198			
	b Gross sales price for all assets on line 6a 28,790				
	7 Capital gain net income (from Part IV, line 2)		471		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	1,916	2,585	2,114		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	1,500	1,500		
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 2	675	675		675
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 3	19	19		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (att sch)				
	24 Total operating and administrative expenses. Add lines 13 through 23	2,194	2,194	0	675
	25 Contributions, gifts, grants paid	3,824			3,824
26 Total expenses and disbursements. Add lines 24 and 25	6,018	2,194	0	4,499	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-4,102				
b Net investment income (if negative, enter -0-)		391			
c Adjusted net income (if negative, enter -0-)			2,114		

For Paperwork Reduction Act Notice, see instructions.

DAA

Form **990-PF** (2016)

22

Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash – non-interest-bearing	267	80	80
	2 Savings and temporary cash investments	2,067	186	186
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att. schedule) ▶ Less: allowance for doubtful accounts ▶	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S and state government obligations (attach schedule) STMT 4	11,102	4,536	4,419
	b Investments – corporate stock (attach schedule) SEE STMT 5	38,263	41,203	43,692
	c Investments – corporate bonds (attach schedule) SEE STMT 6	44,184	45,916	45,247
	11 Investments – land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach sch.) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach sch.) ▶			
Liabilities	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	95,883	91,921	93,624
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	95,883	91,921	
	30 Total net assets or fund balances (see instructions)	95,883	91,921	
	31 Total liabilities and net assets/fund balances (see instructions)	95,883	91,921	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	95,883
2	Enter amount from Part I, line 27a	2	-4,102
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	150
4	Add lines 1, 2, and 3	4	91,931
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	10
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	91,921

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a ACNB BANK TRUST DEPARTMENT				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 471			471	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a			471	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)			2	471
If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7				
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			3	
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8				

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	9,841	97,157	0.101290
2014	1,652	104,469	0.015813
2013	1,569	92,593	0.016945
2012	855	92,661	0.009227
2011			
2 Total of line 1, column (d)			2 0.143275
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.035819
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 91,652
5 Multiply line 4 by line 3			5 3,283
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 4
7 Add lines 5 and 6			7 3,287
8 Enter qualifying distributions from Part XII, line 4			8 4,499
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter. (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	4
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	4
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	4
6	Credits/Payments.		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	4
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NONE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> SEE STMT 9		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

- 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
- 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
- 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
Website address ► **N/A**

	Yes	No
11		X
12		X
13	X	

- 14 The books are in care of ► **ACNB BANK TRUST DEPARTMENT**
PO BOX 4566

Telephone no. ► **717-339-5060**Located at ► **GETTYSBURG**

PA

ZIP+4 ► **17325**

- 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year

15		X
		0

- 16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

	Yes	No
16		X

See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

- 1a During the year did the foundation (either directly or indirectly)
- (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No
- (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No
- b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?
Organizations relying on a current notice regarding disaster assistance check here
► ☐ **N/A**
- c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? **N/A**
- 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
- a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No
If "Yes," list the years ► 20 , 20 , 20 , 20
- b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions) **2b** **X**
- c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
► 20 , 20 , 20 , 20
- 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No
- b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.) **N/A**
- 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? **4a** **X**
- b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? **4b** **X**

	Yes	No
1b		
1c		
2b	X	
3b		
4a		X
4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A ☐	5b	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	N/A ☐ Yes ☐ No		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		6b	X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
N/A				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	91,755
b	Average of monthly cash balances	1b	1,293
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	93,048
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	93,048
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	1,396
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	91,652
6	Minimum investment return. Enter 5% of line 5	6	4,583

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	4,583
2a	Tax on investment income for 2016 from Part VI, line 5	2a	4
b	Income tax for 2016 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	4,579
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	4,579
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	4,579

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	4,499
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,499
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	4
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	4,495

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				4,579
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			4,254	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e				
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 4,499				
a Applied to 2015, but not more than line 2a			4,254	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2016 distributable amount				245
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				4,334
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
N/A

b The form in which applications should be submitted and information and materials they should include
N/A

c Any submission deadlines
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ADAMS COUNTY LIBRARY SYSTEM 140 BALTIMORE STREET GETTYSBURG PA 17325			CHARITABLE PURPOSE OF ORGANIZATION	956
EASTER SEALS SOCIETY CENTRAL PA 6 PARKWAY CENTER, STE 150 PITTSBURGH PA 15220			CHARITABLE PURPOSE OF ORGANIZATION	956
GETTYSBURG COLLEGE 300 N WASHINGTON STREET GETTYSBURG PA 17325			CHARITABLE PURPOSE OF ORGANIZATION	956
GETTYSBURG HOSPITAL FOUNDATION 147 GETTYS STREET GETTYSBURG PA 17325			CHARITABLE PURPOSE OF ORGANIZATION	956
Total			▶ 3a	3,824
b Approved for future payment				
N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	2,114	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	-198	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0		1,916	0
13	Total. Add line 12, columns (b), (d), and (e)				13 1,916	

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

DAA

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description	Date		How Received		Whom Sold		Net Gain / Loss
	Acquired	Sold	Sale Price	Cost	Expense	Depreciation	
HENNESSEY FOCUS FUND	VARIOUS	VARIOUS	PURCHASE \$ 807	806	\$	\$	1
SEE ATTACHED ACNB	VARIOUS	VARIOUS	PURCHASE 27,047	27,898			-851
VANGUARD MID CAP INDEX	3/01/11	VARIOUS	PURCHASE 465	284			181
TOTAL			\$ 28,319	\$ 28,988	\$ 0	\$ 0	-669

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	\$ 675	\$ 675	\$	\$ 675
TOTAL	\$ 675	\$ 675	\$ 0	\$ 675

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FOREIGN TAXES PAID	\$ 19	\$ 19	\$	\$
TOTAL	\$ 19	\$ 19	\$ 0	\$ 0

Federal Statements

23-6805513

FYE: 12/31/2016

5/8/2017 1:36 PM

Statement 4 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
	\$ 11,102	\$ 4,536	MARKET	\$ 4,419
TOTAL	\$ 11,102	\$ 4,536		\$ 4,419

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
ACNB TRUST ACCOUNT	\$ 38,263	\$ 41,203	COST	\$ 43,692
TOTAL	\$ 38,263	\$ 41,203		\$ 43,692

Statement 6 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
ACNB TRUST ACCOUNT	\$ 44,184	\$ 45,916	MARKET	\$ 45,247
TOTAL	\$ 44,184	\$ 45,916		\$ 45,247

Federal Statements**Statement 7 - Form 990-PF, Part III, Line 3 - Other Increases**

Description	Amount
NONDIVIDEND DISTRIBUTION	\$ 150
TOTAL	\$ 150

Statement 8 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
FORM 990PF	\$ 10
TOTAL	\$ 10

Statement 9 - Form 990-PF, Part VII-A, Line 8b - Not Filing with Attorney General
Explanation**Description**

PER PENNSLVANIA LAW, ONLY PRIVATE FOUNDATIONS MUST FURNISH THE STATE'S ATTORNEY GENERALS OFFICE. THIS IS A NONEXEMPT CHARITABLE TRUST UNDER SECTION 4947(A)(1).

2016

Realized Capital Gains/Losses

SHORT-TERM TRANSACTIONS

COVERED tax lots

Description of property/CUSIP/Symbol		Proceeds	Date		Adjustments &	Gain or loss(-) &	
Date sold or disposed	Quantity	Shown (G)/ross (N)et	acquired	Cost or other basis	Code(s), if any	7- Loss not allowed(X)	7- Loss not allowed(X)
HENNESSEY FOCUS FUND - CL 1 / CUSIP: 42588P809 / Symbol: HFCIX							
03/09/16	11 887	800.00	03/08/16	800.00	..		0 00
12/29/16	0 092	7.00	03/09/16	6.36	...		0 64
Security total:		807.00		806.36	0 00		0 64
Totals:		807.00		806.36	0 00		0 64

LONG-TERM TRANSACTIONS

COVERED tax lots

Description of property/CUSIP/Symbol		Proceeds	Date		Adjustments &	Gain or loss(-) &	
Date sold or disposed	Quantity	Shown (G)/ross (N)et	acquired	Cost or other basis	Code(s), if any	7- Loss not allowed(X)	7- Loss not allowed(X)
INVESCO DIVERSIFIED DIVIDEND CL Y / CUSIP: 00141B204 / Symbol: LCEYX							
12/29/16	0.620	12.00	12/14/15	10 76	.		1 24
ARTISAN INTERNATL INVESTOR / CUSIP: 04314H204 / Symbol: ARTIX							
4 tax lots for 08/02/16.							
	32.059	891.88	09/19/14	994.78	.		-102 90
	1.604	44.62	10/21/14	47.00			-2.38
	17 086	475.34	04/09/15	543 00			-67 66
	1.402	39.00	07/14/15	44.00	...		-5 00
08/02/16	52.151	1,450.84	VARIOUS	1,628.78	0.00		-177 94
CAUSEWAY INT'L VALUE FUND #1271 / CUSIP: 14949P208 / Symbol: CIVIX							
12/29/16	1.013	14 00	08/21/13	14.85	..		-0 85
DODGE & COX STOCK FUND #145 / CUSIP: 256219106 / Symbol: DODGX							
12/06/16	0.429	82.00	04/25/14	72 83	...		9 17
12/29/16	0.059	11 00	04/25/14	10 02	..		0.98
Security total:		93 00		82 85	0.00		10 15
FEDERATED VALUE DIVIDEND FUND #662 / CUSIP: 314172560 / Symbol: SVAIX							
12/29/16	3.209	19.00	01/22/15	19.61	...		-0.61

2016 " Realized Capital Gains/Losses (continued)

LONG-TERM TRANSACTIONS

COVERED tax lots

Description of property/CUSIP/Symbol	Quantity	Proceeds Shown (G)Gross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)
FEDERATED INSTITUTIONAL HIGH YLD BD FD #900 / CUSIP: 31420B300 / Symbol: FIHFX						
08/02/16 416.289		4,038.00	08/21/13	4,162.89		-124.89
12/29/16 1.927		19.00	08/21/13	19.27	...	-0.27
Security total:		4,057.00		4,182.16	0.00	-125.16
FEDERATED TOTAL RETURN BOND FUND #328 / CUSIP: 31428Q101 / Symbol: FTRBX						
08/02/16 75.586		839.00	08/21/13	820.10	...	18.90
3 tax lots for 12/06/16						
20.019		216.20	08/21/13	217.21		-1.01
30.685		331.40	01/10/14	336.00	.	-4.60
265.500		2,867.40	09/29/14	2,933.78	.	-66.38
316.204		3,415.00	VARIOUS	3,486.99	0.00	-71.99
12/06/16						
12/29/16 3.900		42.00	09/29/14	43.09		-1.09
Security total:		4,296.00		4,350.18	0.00	-54.18
CLEARBRIDGE AGGRESSIVE GROWTH 1 / CUSIP: 52468C406 / Symbol: SAGYX						
08/02/16 3.323		705.00	01/22/15	734.47	..	-29.47
12/29/16 0.034		7.00	01/22/15	7.51	...	-0.51
Security total:		712.00		741.98	0.00	-29.98
AMERICAN NEW WORLD FUND #636 / CUSIP: 649280823 / Symbol: NFFFX						
08/02/16 14.899		791.00	01/22/15	809.02	...	-18.02
12/29/16 0.097		5.00	01/22/15	5.27	.	-0.27
Security total:		796.00		814.29	0.00	-18.29
OPPENHEIMER INTERNATIONAL GROWTH Y / CUSIP: 68380L407 / Symbol: OIGYX						
12/29/16 0.261		9.00	09/19/14	9.66	.	-0.66
OPPENHEIMER INTERN'T'L SMALL COMPANY Y #819 / CUSIP: 68380U506 / Symbol: OSMYX						
12/29/16 0.520		19.00	04/09/15	18.38	.	0.62

2016

Realized Capital Gains/Losses (continued)

LONG-TERM TRANSACTIONS

COVERED tax lots

Description of property/CUSIP/Symbol	Quantity	Proceeds Shown (G)/loss (N)/et	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)
OPPENHEIMER SR FLOATING RATE BOND FD #294 / CUSIP: 68381K408 / Symbol: OOSYX						
3 tax lots for 08/02/16.						
108.246	847 57	05/30/12	878 95			-31.38
241 838	1,893 59	09/14/12	2,000.00			-106.41
15.689	122 84	02/26/13	130 69			-7.85
365 773	2,864 00	VARIOUS	3,009.64		0.00	-145.64
12/29/16	4 920	02/26/13	40 98			-0.98
Security total:	2,904.00		3,050 62		0 00	-146 62
PIMCO LOW DURATION FUND #107 / CUSIP: 693390791 / Symbol: PLDTX						
12/29/16	5 967	08/21/13	58.00	58.36	...	-0.36
T. ROWE PRICE GROWTH STOCK FUND CL I / CUSIP: 741479406 / Symbol: PRUFX						
2 tax lots for 08/02/16.						
9.470	504.85	08/21/13	416.56			88.29
4.017	214.15	10/21/14	219.22			-5.07
13 487	719.00	VARIOUS	635.78		0 00	83.22
12/29/16	0 130	10/21/14	7.09		...	-0.09
Security total:	726.00		642 87		0.00	83 13
BOSTON ROBEKO SM-CP VALUE II / CUSIP: 749255345 / Symbol: BPSIX						
12/06/16	3.307	01/22/15	72.82		..	11 18
12/29/16	0.756	01/22/15	16.65		.	2.35
Security total:	103.00		89.47		0.00	13.53
TEMPLETON GLOBAL BOND FUND #616 / CUSIP: 880208400 / Symbol: TGBAX						
08/02/16	174.843	08/21/13	2,179 16		...	-233.16
3 tax lots for 12/06/16.						
21.669	252.23	08/21/13	268.13		...	-15.90
7 034	81.87	01/10/14	89 99		...	-8.12

ACNB Bank		Account No: 008333		2016 Tax Information Statement		Page	14 of 33
2016							
Realized Capital Gains/Losses (continued)							
LONG-TERM TRANSACTIONS				COVERED tax lots			
Description of property/CUSIP/Symbol		Proceeds	Date	Adjustments &	Gain or loss(-) &		
Date sold or disposed	Quantity	Shown (G/gross (N)/et	acquired	Code(s), if any	7- Loss not allowed(X)		
TEMPLETON GLOBAL BOND FUND #616 / CUSIP: 880208400 / Symbol: TGBAX (cont'd)							
	4.201	48 90	01/22/15	..	-2 41		
12/06/16	32.904	383.00	VARIOUS	0 00	-26 43		
12/29/16	1.838	22 00	01/22/15		-0 41		
Security total:		2,351.00		0 00	-260 00 - 44,32		
VANGUARD SM-CAP VALUE INDEX ADMIRAL / CUSIP 921937686 / Symbol: VSIAX							
12/29/16	0 403	21 00	01/22/15	...	2.90		
VANGUARD MID-CAP VALUE INDEX FUND #5835 (ADM) / CUSIP: 921937694 / Symbol VMVAX							
12/29/16	0.277	14.00	01/22/15	...	1.17		
VANGUARD SM-CAP GROWTH INDEX ADMIRAL / CUSIP: 921937710 / Symbol VSGAX							
12/29/16	0.490	23 00	01/22/15		1.25		
VANGUARD GNMA FUND #536 / CUSIP: 922031794 / Symbol: VFIJX							
08/02/16	288.387	3,129 00	01/22/15	..	2 89		
12/06/16	315.038	3,352.00	01/22/15	...	-63 01		
12/29/16	2.284	24.00	01/22/15	...	-0.76		
Security total:		6,505.00		0.00	-60.88		
VANGUARD SHORT-TERM INV GRD FUND #539 / CUSIP: 922031836 / Symbol: VFSUX							
12/06/16	158.967	1,693.00	08/21/13		0.00		
12/29/16	5.644	60.00	08/21/13	...	-0.11		
Security total:		1,753.00		0 00	-0 11		
VANGUARD 500 INDEX ADMIRAL / CUSIP: 922908710 / Symbol VFIAX							
08/02/16	0 401	80.00	01/22/15	...	3 63		
12/29/16	0.048	10.00	01/22/15	...	0.86		
Security total:		90 00		0 00	4 49		
VICTORY INTEGRITY SM-CAP VALUE CL Y / CUSIP: 92647K770 / Symbol: VSVIX							
12/06/16	5.134	197.00	01/22/15	..	25.78		
12/29/16	0 492	19.00	01/22/15		2 59		

2016 Realized Capital Gains/Losses (continued)

LONG-TERM TRANSACTIONS

COVERED tax lots

Description of property/CUSIP/Symbol	Quantity	Shown (G)ross (N)et	Proceeds	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)
Security total:		216.00			187.63	0.00	28.37
VICTORY MUNDER MID-CAP CORE GROWTH CL Y / CUSIP: 92647K838 / Symbol: MGOYX							
03/08/16	22.573	800.00		08/21/13	878.54	.	-78.54
12/29/16	0.142	5.00		08/21/13	5.53	...	-0.53
Security total:		805.00			884.07	0.00	-79.07
Totals:		27,046.84			27,854.70-	0.00	-807.86 - 44.32
					27,899.02		852.18

LONG-TERM TRANSACTIONS

NONCOVERED tax lots

Description of property/CUSIP/Symbol	Quantity	Shown (G)ross (N)et	Proceeds	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)
VANGUARD MID-CAP INDEX / CUSIP: 922908645 / Symbol: VIMAX							
08/02/16	2.860	451.00		03/01/11	275.25		175.75
12/29/16	0.086	14.00		03/01/11	8.28	.	5.72
Security total:		465.00			283.53	0.00	181.47
Totals:		465.00			283.53	0.00	181.47