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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation
KOONS M R CHAR

A Employer identification number
23-6752597

Number and street (or P.O. box number if mail is not delivered to street address)
1525 W WT HARRIS BLVD D1114-044

Room/suite

B Telephone number (see instructions)
(800) 352-3705

City or town, state or province, country, and ZIP or foreign postal code
CHARLOTTE, NC 28262

C If exemption application is pending, check here

G Check all that apply

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

H Check type of organization

Section 501(c)(3) exempt private foundation

Section 4947(a)(1) nonexempt charitable trust

Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here

I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 8,262,521

J Accounting method

Cash

Accrual

Other (specify)

(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue

1 Contributions, gifts, grants, etc., received (attach schedule)

2 Check if the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

68,793

61,913

6,879

0

0

0

1,000

0

0

12,512

2,911

0

0

0

82,305

64,824

0

7,879

417,128

499,433

64,824

0

425,007

Operating and Administrative Expenses

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach schedule)

c Other professional fees (attach schedule)

17 Interest

18 Taxes (attach schedule) (see instructions)

19 Depreciation (attach schedule) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

24 Total operating and administrative expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid

26 Total expenses and disbursements. Add lines 24 and 25

68,793

61,913

6,879

0

0

0

1,000

0

0

12,512

2,911

0

0

0

82,305

64,824

0

7,879

417,128

499,433

64,824

0

425,007

27 Subtract line 26 from line 12

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

-334,598

134,798

0

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2016)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			284	284
	2	Savings and temporary cash investments	81,783	199,426	199,426	
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0	
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)	5,183,601	4,395,124	5,372,667	
	c	Investments—corporate bonds (attach schedule)	2,029,397	2,360,486	2,388,907	
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)	275,000	278,442	301,237	
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)					
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	7,569,781	7,233,762	8,262,521		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities (add lines 17 through 22)		0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	7,569,781	7,233,762		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	7,569,781	7,233,762			
31	Total liabilities and net assets/fund balances (see instructions) .	7,569,781	7,233,762			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,569,781
2	Enter amount from Part I, line 27a	2	-334,598
3	Other increases not included in line 2 (itemize) ▶ _____	3	8,155
4	Add lines 1, 2, and 3	4	7,243,338
5	Decreases not included in line 2 (itemize) ▶ _____	5	9,576
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	7,233,762

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	-6,907
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	360,186	8,515,626	0 042297
2014	340,492	8,776,241	0 038797
2013	409,843	8,351,593	0 049074
2012	295,526	7,843,579	0 037677
2011	345,252	7,801,899	0 044252
2 Total of line 1, column (d)			2 0 212097
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 042419
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 8,051,698
5 Multiply line 4 by line 3			5 341,545
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,348
7 Add lines 5 and 6			7 342,893
8 Enter qualifying distributions from Part XII, line 4			8 425,007

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1,348
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	1,348
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,348
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	8,408
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	8,408
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	7,060
11	Enter the amount of line 10 to be Credited to 2017 estimated tax <input type="checkbox"/> 1,348 Refunded <input type="checkbox"/>	11	5,712

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	13	Yes	
14	The books are in care of ► Wells Fargo Bank NA Telephone no ► (800) 352-3705			

Located at ► 100 NORTH MAIN STREET 6TH FLOOR D40 WINSTON SALEM NC ZIP+4 ► 271013818

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here	<input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions) <input type="checkbox"/>	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>	5b		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>If "Yes" to 6b, file Form 8870</i>	6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
WELLS FARGO BANK NA 1525 WEST WT HARRIS BLVD D1114 044 CHARLOTTE, NC 28288	TRUSTEE 0	68,793		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. <input type="checkbox"/> 	0	
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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 **Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	7,911,248
b	Average of monthly cash balances.	1b	263,065
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	8,174,313
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	8,174,313
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	122,615
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	8,051,698
6	Minimum investment return. Enter 5% of line 5.	6	402,585

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	402,585
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	1,348
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,348
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	401,237
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	401,237
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	401,237

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	425,007
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	425,007
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	1,348
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	423,659

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				401,237
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			417,106	
b Total for prior years 2014, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.	0			
b From 2012.	0			
c From 2013.	0			
d From 2014.	0			
e From 2015.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 425,007				
a Applied to 2015, but not more than line 2a			417,106	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				7,901
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				393,336
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2012.	0			
b Excess from 2013.	0			
c Excess from 2014.	0			
d Excess from 2015.	0			
e Excess from 2016.	0			

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

Part XV **Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include

- c** Any submission deadlines

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	417,128
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions to verify calculations)

[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Phone no

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
7090 012 ARTISAN MID CAP FUND-INS #1333		2015-09-23	2016-03-29
23575 429 ABERDEEN TOTAL RETURN BD FD-I #5496		2008-12-29	2016-03-29
5020 08 CREDIT SUISSE COMM RET ST-I #2156		2015-12-17	2016-10-21
9653 99 DODGE & COX INT'L STOCK FD #1048		2008-12-22	2016-03-29
474 608 DODGE & COX STOCK FUND #145		2015-03-26	2016-03-29
164 166 DODGE & COX STOCK FUND #145		2016-03-23	2016-03-29
318 252 DODGE & COX STOCK FUND #145		2004-01-16	2016-12-02
12568 819 MONDRIAN INTERNATIONAL EQUITY FUND		2013-08-14	2016-03-29
4521 477 MONDRIAN INTERNATIONAL EQUITY FUND		2015-09-23	2016-03-29
5995 968 HARBOR CAPITAL APRCTION-INST #2012		2013-12-17	2016-12-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
282,750		345,000	-62,250
313,789		304,555	9,234
25,000		22,139	2,861
337,021		378,412	-41,391
74,300		66,118	8,182
25,700		26,108	-408
60,000		37,544	22,456
166,034		185,407	-19,373
59,729		60,000	-271
355,441		164,307	191,134

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-62,250
			9,234
			2,861
			-41,391
			8,182
			-408
			22,456
			-19,373
			-271
			191,134

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
403 496 HARBOR CAPITAL APRCTION-INST #2012		2015-12-17	2016-12-02
1803 752 OAKMARK INTL SMALL CAP FD #811		2014-06-23	2016-03-29
2349 072 OAKMARK INTL SMALL CAP FD #811		2014-06-23	2016-05-09
6364 ISHARES MSCI EMERGING MARKETS		2014-12-29	2016-03-29
412 ISHARES RUSSELL 2000 VALUE ETF		2013-04-08	2016-05-09
236 ISHARES RUSSELL 2000 GROWTH ETF		2006-10-12	2016-05-09
31168 831 WESTERN ASSET SHRT-TRM BND-I		2014-09-26	2016-03-29
71132 959 WESTERN ASSET SHRT-TRM BND-I		2014-09-26	2016-08-30
5809 712 OPPENHEIMER DEVELOPING MKT-I #799		2014-12-29	2016-03-29
1398 601 OPPENHEIMER DEVELOPING MKT-I #799		2015-05-07	2016-03-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
23,919		24,625	-706
25,000		32,576	-7,576
32,840		42,424	-9,584
211,471		250,232	-38,761
39,024		33,998	5,026
31,143		17,773	13,370
120,000		121,870	-1,870
275,996		278,130	-2,134
177,603		210,000	-32,397
42,755		50,000	-7,245

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-706
			-7,576
			-9,584
			-38,761
			5,026
			13,370
			-1,870
			-2,134
			-32,397
			-7,245

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
33120 802 PIMCO HIGH YIELD FD-INST #108		2014-12-10	2016-03-29
875 249 PIMCO HIGH YIELD FD-INST #108		2015-12-16	2016-03-29
499 878 PIMCO FOREIGN BD FD USD H-INST #103		2015-12-16	2016-10-21
30451 242 PIMCO FOREIGN BD FD USD H-INST #103		2014-12-10	2016-10-21
30297 275 PIMCO EMERG MKTS BD-INST #137		2014-12-10	2016-03-29
178 013 PIMCO EMERG MKTS BD-INST #137		2015-12-16	2016-03-29
1688 436 T ROWE PRICE INST EM MKT EQ #146		2016-03-29	2016-10-21
508 667 T ROWE PRICE EQUITY INCOME #71		2015-12-11	2016-03-29
9619 986 T ROWE PRICE EQUITY INCOME #71		2014-12-11	2016-03-29
2636 59 T ROWE PRICE BLUE CHIP GRWTH #93		2011-04-05	2016-03-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
275,234		316,257	-41,023
7,273		7,212	61
5,269		5,219	50
320,956		312,650	8,306
291,763		334,924	-43,161
1,714		1,659	55
53,000		45,486	7,514
14,782		14,238	544
279,557		261,953	17,604
180,000		103,266	76,734

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-41,023
			61
			50
			8,306
			-43,161
			55
			7,514
			544
			17,604
			76,734

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
2614 SPDR DJ WILSHIRE INTERNATIONAL REAL		2014-08-19	2016-05-09
5013 818 TWEEDY BROWNE FD GLOBAL VALUE #1		2016-03-29	2016-10-21
2290 E-TRACS ALERIAN MLP INFRASTRUCTURE		2014-06-23	2016-03-29
1292 E-TRACS ALERIAN MLP INFRASTRUCTURE		2015-05-07	2016-03-29
8121 VANGUARD FTSE DEVELOPED ETF		2013-07-17	2016-10-21
1314 VANGUARD FTSE EMERGING MARKETS ETF		2013-08-14	2016-10-21
4361 966 CRM MID CAP VALUE FD-INSTL #32		2015-12-10	2016-01-06
11381 073 CRM MID CAP VALUE FD-INSTL #32		2014-12-11	2016-01-06
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
110,366		117,498	-7,132
127,000		118,878	8,122
51,409		100,050	-48,641
29,005		50,219	-21,214
297,823		297,762	61
49,734		52,821	-3,087
83,139		86,105	-2,966
216,923		259,027	-42,104
			55,073

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-7,132
			8,122
			-48,641
			-21,214
			61
			-3,087
			-2,966
			-42,104

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KOSCIUSZKO FOUNDATION ATTN ALEX STOROZYNSKI PRES 15 EAST 65TH STREET NEW YORK, NY 10021	NONE	PC	GENERAL SUPPORT	52,141
CATHERINE MCAULEY CENTER ATTN SISTER THERESE MARQUES 430 PITTSTON AVENUE SCRANTON, PA 18505	NONE	PC	GENERAL SUPPORT	52,141
MISERICORDIA COLLEGE ATTN COMPTROLLER'S OFFICE 301 LAKE STREET DALLAS, PA 18612	NONE	PC	GENERAL SUPPORT	52,141
ST MARY'S CH OF IMMACULATE CONCEPTION ATTNTHOMAS BANICK 134 SOUTH WASHINGTON STREET WILKESBARRE, PA 18703	NONE	PC	GENERAL SUPPORT	52,141
WILKES UNIVERSITY ATTN CONTROLLER'S OFFICE 170 S FRANKLIN STREET WILKESBARRE, PA 18766	NONE	PC	GENERAL SUPPORT	52,141
Total ▶ 3a				417,128

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SAINT NICHOLAS R C CHURCH ATTENTION MONSIGNOR RAUSCHER 226 SOUTH WASHINGTON STREET WILKESBARRE, PA 187012897	NONE	PC	GENERAL SUPPORT	52,141
KING'S COLLEGE ATTENTION JOSEPH BALZ 133 NORTH RIVER STREET WILKESBARRE, PA 18711	NONE	PC	GENERAL SUPPORT	52,141
OUR LADY OF HOPE ATTN REV JOHN S TERRY 40 PARK AVENUE WILKES BARRE, PA 18702	NONE	PC	GENERAL PURPOSE	52,141
Total ▶ 3a				417,128

TY 2016 Accounting Fees Schedule**Name:** KOONS M R CHAR**EIN:** 23-6752597

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,000			1,000

TY 2016 Compensation Explanation

Name: KOONS M R CHAR

EIN: 23-6752597

Person Name	Explanation
WELLS FARGO BANK NA	SEE ATTACHED FOOTNOTE

TY 2016 Investments Corporate Bonds Schedule**Name:** KOONS M R CHAR**EIN:** 23-6752597

Name of Bond	End of Year Book Value	End of Year Fair Market Value
04315J209 ABERDEEN TOTAL RETUR		
464287226 ISHARES CORE U.S. AG	395,486	417,976
693390841 PIMCO HIGH YIELD FD-		
693390882 PIMCO FOREIGN BD FD		
693391559 PIMCO EMERG MKTS BD-	160,000	154,077
262028855 DRIEHAUS ACTIVE INCO	90,000	87,565
52469E807 WESTERN ASSET SHRT-T		
091928747 BLACKROCK CORE BOND	325,000	317,122
091936732 BLACKROCK GL L/S CRE	90,000	90,657
315920702 FID ADV EMER MKTS IN	250,000	263,672
922031760 VANGUARD HIGH YIELD	300,000	311,722
922031844 VANGUARD SHORT-TERM	300,000	296,579
94987W752 WF SHRT TRM HI YLD-I	150,000	150,750
957663305 WESTERN ASSET CORE B	300,000	298,787

TY 2016 Investments Corporate Stock Schedule

Name: KOONS M R CHAR
EIN: 23-6752597

Name of Stock	End of Year Book Value	End of Year Fair Market Value
92934R769 CRM MID CAP VALUE FD		
256219106 DODGE & COX STOCK FU	259,548	402,368
411511504 HARBOR CAPITAL APRCT		
464287648 ISHARES RUSSELL 2000	115,526	236,144
77954Q106 T ROWE PRICE BLUE CH	207,105	393,971
779547108 T ROWE PRICE EQUITY		
922040100 VANGUARD INSTL INDEX	476,466	642,017
246248306 DELAWARE POOLED TR I		
256206103 DODGE & COX INT'L ST		
779919109 T ROWE PRICE REAL ES	321,862	466,178
464287630 ISHARES RUSSELL 2000	177,004	255,126
921943858 VANGUARD FTSE DEVELO	349,955	357,325
922042858 VANGUARD FTSE EMERGI	218,254	223,231
413838509 OAKMARK INTL SMALL C		
683974604 OPPENHEIMER DEVELOPI		
74925K581 BOSTON P LNG/SHRT RE	85,000	87,122
78463X863 SPDR DJ WILSHIRE INT	188,199	152,402
902641646 E-TRACS ALERIAN MLP		
04314H600 ARTISAN MID CAP FUND		
22544R305 CREDIT SUISSE COMM R	159,861	183,786
277923728 EATON VANCE GLOBAL M	100,000	98,602
464287234 ISHARES MSCI EMERGIN		
416645687 HARTFORD MIDCAP FUND	320,000	349,492
464287168 ISHARES SELECT DIVID	240,918	264,824
64128R608 NEUBERGER BERMAN LON	85,000	85,931
74144Q203 T ROWE PRICE INST EM	154,514	165,812
89155H389 TOUCHSTONE MID CAP V	305,000	363,568
901165100 TWEEDY BROWNE FD GLO	281,122	296,892
922908553 VANGUARD REIT VIPER	49,790	49,270
94975P728 WELLS FARGO DIS US C	300,000	298,606

TY 2016 Investments - Other Schedule**Name:** KOONS M R CHAR**EIN:** 23-6752597

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
70299RF16 PARTNERS GROUP PRIV	AT COST	100,000	139,068
SKY990RF9 SKYBRIDGE MULTI-ADVI	AT COST	178,442	162,169

TY 2016 Other Decreases Schedule**Name:** KOONS M R CHAR**EIN:** 23-6752597

Description	Amount
MUTUAL FUND POSTING DATE AFTER TYE	8,062
ROC ADJUSTMENT	1,514

TY 2016 Other Income Schedule**Name:** KOONS M R CHAR**EIN:** 23-6752597**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FEE REBATES	927	927	
PARNTERSHIP INCOME		29,976	

TY 2016 Other Increases Schedule

Name: KOONS M R CHAR

EIN: 23-6752597

Description	Amount
MUTUAL FUND TAX EFFECTIVE DATE BEFORE TYE	8,155

TY 2016 Taxes Schedule**Name:** KOONS M R CHAR**EIN:** 23-6752597

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAX PAYMENT - PRIOR YE	1,193	0		0
FEDERAL ESTIMATES - PRINCIPAL	8,408	0		0
FOREIGN TAXES ON QUALIFIED FOR	1,875	1,875		0
FOREIGN TAXES ON NONQUALIFIED	1,036	1,036		0