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## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2016 or tax year beginning

, and ending

Name of foundation

RICHARDS L FBO INGLIS HOUSE TUW

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

Wells Fargo Bank N A Trust Tax Dept - 100 N Main St MAC D4001-117

City or town, state or province, country, and ZIP or foreign postal code

Winston Salem

NC

27101

Foreign country name

Foreign province/state/county

Foreign postal code

G Check all that apply  Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name change

H Check type of organization  Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 506,911 (Part I, column (d) must be on cash basis)

J Accounting method  Cash  Accrual  
 Other (specify) \_\_\_\_\_

	Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule) 2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B 3 Interest on savings and temporary cash investments 4 Dividends and interest from securities 5a Gross rents b Net rental income or (loss) _____ 6a Net gain or (loss) from sale of assets not on line 10 b Gross sales price for all assets on line 6a 167,302 7 Capital gain net income (from Part IV, line 2) 8 Net short-term capital gain 9 Income modifications 10a Gross sales less returns and allowances b Less. Cost of goods sold _____ c Gross profit or (loss) (attach schedule) 11 Other income (attach schedule) 12 Total. Add lines 1 through 11	10,094 12,382 12,382 22,476	9,755 0 0 22,137	0 0 0 0	1,934 847 847
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc 14 Other employee salaries and wages 15 Pension plans, employee benefits 16a Legal fees (attach schedule) b Accounting fees (attach schedule) c Other professional fees (attach schedule) 17 Interest 18 Taxes (attach schedule) (see instructions) 19 Depreciation (attach schedule) and depletion 20 Occupancy 28. OGDEN 21 Travel, conferences, and meetings 22 Printing and publications 23 Other expenses (attach schedule) 24 Total operating and administrative expenses. Add lines 13 through 23 25 Contributions, gifts, grants paid 26 Total expenses and disbursements. Add lines 24 and 25 27 Subtract line 26 from line 12 a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-)	7,735 75 8,657 22,189 30,846 -8,370 16,261	5,801 75 5,876 0 0 0	0 0 0 0 0 0	2,781 22,189 24,970

For Paperwork Reduction Act Notice, see instructions.

HTA

Form 990-PF (2016)

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Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments		13,518	11,712
	3	Accounts receivable ►			11,712
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ►			
		Less allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ►			
		Less: accumulated depreciation (attach schedule) ►			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)		467,034	459,979
	14	Land, buildings, and equipment: basis ►			495,199
		Less: accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ► )			
	16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)		480,552	471,691
	17	Accounts payable and accrued expenses			506,911
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ► )			
	23	<b>Total liabilities</b> (add lines 17 through 22)		0	0
		<b>Foundations that follow SFAS 117, check here ► <input type="checkbox"/></b> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		<b>Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/></b> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds		480,552	471,691
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	<b>Total net assets or fund balances</b> (see instructions)		480,552	471,691
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions)		480,552	471,691

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	480,552
2	Enter amount from Part I, line 27a	2	-8,370
3	Other increases not included in line 2 (itemize) ► See Attached Statement	3	228
4	Add lines 1, 2, and 3	4	472,410
5	Decreases not included in line 2 (itemize) ► See Attached Statement	5	692
6	<b>Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30</b>	6	471,718

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brck warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> See Attached Statement					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>(e) Gross sales price</b>	<b>(f) Depreciation allowed (or allowable)</b>	<b>(g) Cost or other basis plus expense of sale</b>	<b>(h) Gain or (loss) (e) plus (f) minus (g)</b>		
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
<b>(i) F M V as of 12/31/69</b>	<b>(j) Adjusted basis as of 12/31/69</b>	<b>(k) Excess of col (i) over col (j), if any</b>			
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			<b>2</b>	12,382	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			<b>3</b>	0	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

.1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	30,216	545,487	0 055393
2014	25,637	569,143	0 045045
2013	21,679	549,572	0 039447
2012	31,317	535,479	0 058484
2011	23,521	548,658	0 042870

2 Total of line 1, column (d) **2** 0 241239

3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years **3** 0 048248

4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5 **4** 507,847

5 Multiply line 4 by line 3 **5** 24,503

6 Enter 1% of net investment income (1% of Part I, line 27b) **6** 163

7 Add lines 5 and 6 **7** 24,666

8 Enter qualifying distributions from Part XII, line 4 **8** 24,970

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ►  and enter "N/A" on line 1.  
Date of ruling or determination letter \_\_\_\_\_ (attach copy of letter if necessary—see instructions)

1b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ►  and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments

a 2016 estimated tax payments and 2015 overpayment credited to 2016 6a 119

b Exempt foreign organizations—tax withheld at source 6b

c Tax paid with application for extension of time to file (Form 8868) 6c

d Backup withholding erroneously withheld 6d

7 Total credits and payments Add lines 6a through 6d 7 119

8 Enter any **penalty** for underpayment of estimated tax. Check here  if Form 2220 is attached 8

9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ► 9 44

10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ► 10 0

11 Enter the amount of line 10 to be **Credited to 2017 estimated tax** ► Refunded ► 11 0

**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 1a Yes X

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?  
*If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*

c Did the foundation file **Form 1120-POL** for this year? 1c Yes X

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year.  
(1) On the foundation ► \$ \_\_\_\_\_ (2) On foundation managers ► \$ \_\_\_\_\_

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ \_\_\_\_\_

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?  
*If "Yes," attach a detailed description of the activities*

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? 4a Yes X

b If "Yes," has it filed a tax return on **Form 990-T** for this year? 4b N/A

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?  
*If "Yes," attach the statement required by General Instruction T*

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either  
• By language in the governing instrument, or  
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► PA

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► N/A				
14	The books are in care of ► WELLS FARGO BANK N A	Telephone no ► 888-730-4933		
	Located at ► 100 N Main St MAC D4001-117 Winston Salem NC	ZIP+4 ► 27101		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A	► X		
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b		X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))	2a		
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	If "Yes," list the years ► 20____, 20____, 20____, 20____	2b	N/A	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2c		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____	2d		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			
	Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

<b>1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).</b>				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 100 N Main St MAC D4001-117 Winston Salem, NC 27	Trustee SEE ATTACHED	7,735		
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
<b>2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."</b>				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
<b>Total number of other employees paid over \$50,000</b> ► 0				

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

## Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	NONE	
2		
3		
4		

Part IX-B **Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
<b>1</b>	<b>NONE</b>	
<b>2</b>		
<b>3</b>	<b>NONE</b>	
All other program-related investments See instructions		
<b>Total.</b>	<b>Add lines 1 through 3</b>	0

**Part X Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a	Average monthly fair market value of securities	1a	495,721
b	Average of monthly cash balances	1b	19,860
c	Fair market value of all other assets (see instructions)	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	515,581
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	515,581
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see instructions)	4	7,734
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	507,847
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	25,392

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private, operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	25,392
2a	Tax on investment income for 2016 from Part VI, line 5	2a	163
b	Income tax for 2016 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	163
3	Distributable amount before adjustments Subtract line 2c from line 1	3	25,229
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	25,229
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	25,229

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	24,970
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	24,970
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	163
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	24,807

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

## Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distnbutable amount for 2016 from Part XI, line 7				25,229
2 Undistributed income, if any, as of the end of 2016				22,189
a Enter amount for 2015 only				
b Total for prior years. 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 24,970				22,189
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2016 distnbutable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				2,781
6 Enter the net total of each column as indicated below:	0			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distnbuted in 2017			0	
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				22,448
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

**Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)****N/A**

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling				►		
b	Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)						
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed						
b	85% of line 2a						0
c	Qualifying distributions from Part XII, line 4 for each year listed						0
d	Amounts included in line 2c not used directly for active conduct of exempt activities						0
e	Qualifying distributions made directly for active conduct of exempt activities						0
	Subtract line 2d from line 2c						0
3	Complete 3a, b, or c for the alternative test relied upon						
a	"Assets" alternative test—enter						
(1)	Value of all assets						0
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)						0
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed						0
c	"Support" alternative test—enter						
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)						0
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)						0
(3)	Largest amount of support from an exempt organization						0
(4)	Gross investment income						0

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)****1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

**NONE**

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**NONE****2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
See Attached Statement				
<b>Total</b>			► 3a	22,189
<i>b Approved for future payment</i>				
NONE				
<b>Total</b>			► 3b	0

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions to verify calculations )

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions )
Not Applicable	



**Supplemental Information:**

**Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors.**

Wells Fargo Bank N.A  
100 N Main Street Mac 4001-117  
Winston-Salem, NC 27101-3818

The compensation reported in column (c) is calculated based on periodic market values and/or the applicable fee agreement. It is not determined solely on an hourly basis. Corporate Trustee services include, but are not limited to, administrative services such as fiduciary accounting, custody of assets, complying with tax filing requirements, complying with distribution provisions, and complying with federal and state laws applicable to private foundations, plus asset management services such as creating asset allocation strategies, investment reporting and reallocating and rebalancing of portfolios as necessary.

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year****Recipient(s) paid during the year****Name**

INGLIS HOUSE

**Street**

2600 BELMONT AVE

**City**

PHILADELPHIA

**State**

PA

**Zip Code**

19131

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL SUPPORT GRANT

**Amount**

22,189

**Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount**

**Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory**

	Description	CUSIP #	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Cost or Other Basis, Depreciation and Adjustments		Net Gain or Loss
										Capital Gains/Losses	Gross Sales Other sales	
Long Term CG Distributions		Amount	8,382	0						167,302	0	154,920
Short Term CG Distributions												0
1 DODGE & COX INT'L STOCK	2562106103	X			7/23/2010	8/23/2016	984	809				186
2 DODGE & COX INT'L STOCK	2562106103	X			5/10/2012	8/23/2016	1,942	1,560				392
3 DODGE & COX INT'L STOCK	2562106103	X			10/10/2011	8/23/2016	5,296	4,228				1,068
4 DODGE & COX INCOME FD C	256210105	X			1/22/2015	1/20/2016	1,358	1,423				-65
5 DODGE & COX INCOME FD C	256210105	X			6/10/2015	1/20/2016	1,894	1,947				-63
6 DODGE & COX INCOME FD C	256210105	X			7/23/2015	1/20/2016	2,142	2,207				-65
7 DODGE & COX INCOME FD C	256210105	X			8/13/2015	4/20/2016	801	804				1
8 DODGE & COX INCOME FD C	256210105	X			8/13/2015	8/23/2016	823	809				14
9 DODGE & COX INCOME FD C	256210105	X			7/23/2015	8/23/2016	10,490	10,250				240
10 EATON VANCE GLOBAL MAC	277923728	X			10/27/2015	1/20/2016	572	586				-14
11 FID ADV EMER MKTS INC-CU	315921072	X			7/23/2015	1/20/2016	1,498	1,595				-127
12 JP MORGAN MID CAP VALUE	339128100	X			7/23/2015	4/20/2016	1,312	1,404				-82
13 JP MORGAN MID CAP VALUE	339128100	X			7/23/2015	8/23/2016	808	818				-10
14 JP MORGAN MID CAP VALUE	339128100	X			6/20/2014	8/23/2016	1,064	1,078				-14
15 HARBOR CAPITAL APRTN	411511504	X			8/28/2015	4/20/2016	5,083	5,440				-357
16 MFS VALUE FUND-CLASS 1#	552983694	X			1/22/2015	4/20/2016	1,076	1,091				-15
17 MFS VALUE FUND-CLASS 1#	552983694	X			7/23/2015	4/20/2016	5,369	5,551				-182
18 MFS VALUE FUND-CLASS 1#	552983694	X			6/20/2014	4/20/2016	1,037	1,047				-10
19 ARTISAN MID CAP FUND-INS	04314H600	X			7/23/2015	8/23/2016	715	831				-116
20 ARTISAN MID CAP FUND-INS	04314H600	X			6/20/2014	8/23/2016	1,691	1,936				-245
21 BLACKROCK GLS CREDIT	091936732	X			10/27/2015	1/20/2016	822	884				-62
22 CREDIT SUISSE COMM RET	22544R305	X			10/20/2011	8/23/2016	508	534				-1,026
23 CREDIT SUISSE COMM RET	22544R305	X			5/10/2012	8/23/2016	1,447	2,295				-848
24 CREDIT SUISSE COMM RET	22544R305	X			7/12/2013	8/23/2016	2,576	3,808				-1,233
25 CREDIT SUISSE COMM RET	22544R305	X			7/23/2014	8/23/2016	304	440				-136
26 DODGE & COX INT'L STOCK	2562106103	X			11/10/2015	4/20/2016	146	146				-75
27 DODGE & COX INT'L STOCK	2562106103	X			11/11/2015	5/11/2016	433	433				-59
28 DODGE & COX INT'L STOCK	2562106103	X			9/26/2008	5/11/2016	1,092	1,040				-8
29 DODGE & COX INT'L STOCK	2562106103	X			9/26/2008	8/23/2016	1,058	973				85
30 AQR MANAGED FUTURES SU	0020301859	X			10/24/2014	1/20/2016	561	561				20
31 AMER CENT SMALL CAP GRN	025083320	X			7/23/2015	5/11/2016	929	1,140				-121
32 ARTISAN INTERNATIONAL FU	04314H402	X			11/10/2015	1/20/2016	311	353				-42
33 ARTISAN INTERNATIONAL FU	04314H402	X			11/10/2015	5/11/2016	569	594				-25
34 ARTISAN INTERNATIONAL FU	04314H402	X			8/26/2011	5/11/2016	1,939	1,418				521
35 ARTISAN INTERNATIONAL FU	04314H402	X			8/26/2011	8/23/2016	7,550	5,440				2,110
36 T ROWE PRICE SHORT TERM	77951P105	X			10/11/2013	4/20/2016	4,191	4,239				-48
37 SPDR DJI WILSHIRE INTERN	784652X853	X			7/21/2016	1/20/2016	2,851	3,457				-906
38 SPDR DJI WILSHIRE INTERN	784652X863	X			5/23/2011	1/20/2016	1,830	2,062				-232
39 SPDR DJI WILSHIRE INTERN	784652X863	X			5/23/2011	4/20/2016	1,222	1,189				83
40 SPDR DJI WILSHIRE INTERN	784652X863	X			5/23/2011	8/23/2016	4,488	4,123				-345
41 SPDR DJI WILSHIRE INTERN	784652X863	X			5/23/2011	10/3/2016	539	515				24
42 SPDR DJI WILSHIRE INTERN	784652X863	X			8/24/2011	10/3/2016	320	2,024				286
43 STERLING CAPITAL STRATC	85917K546	X			6/20/2014	5/11/2016	5,490	448				-18
44 STERLING CAPITAL STRATC	85917K546	X			6/20/2014	5/11/2016	5,228	5,706				-478
45 VANGUARD REIT VIPER	922908553	X			7/21/2015	1/20/2016	2,713	2,888				-175
46 VANGUARD REIT VIPER	922908553	X			7/21/2015	8/23/2016	3,345	3,345				0
47 VANGUARD REIT VIPER	922908553	X			7/21/2015	8/23/2016	2,051	1,785				266
48 VANGUARD REIT VIPER	922908553	X			12/17/2010	8/23/2016	9,632	5,263				4,369
49 VANGUARD REIT VIPER	922908553	X			12/17/2010	10/3/2016	7,180	4,080				3,100
50 T ROWE PRICE SHORT TERM	77951P105	X			6/10/2015	4/20/2016	7,152	7,165				-23
51 T ROWE PRICE INST FLOAT	779588402	X			12/3/2014	1/20/2016	320	341				-21
52 MERGER FUND INST 401	589509207	X			10/20/2011	1/20/2016	417	443				-26
53 MET WEST TOTAL RETURN E	597905509	X			12/22/2015	1/20/2016	5,894	6,029				-162
54 MET WEST TOTAL RETURN E	597905509	X			1/22/2015	8/23/2016	5,638	5,643				15
55 ASG GLOBAL ALTERNATIVES	6387217805	X			7/11/2013	1/20/2016	696	782				-86
56 NEUBERGER BERMAN LONG	641285608	X			6/20/2014	1/20/2016	1,159	1,267				-108
57 NEUBERGER BERMAN LONG	641285608	X			6/20/2014	8/23/2016	4,659	4,707				-48
58 OPPENHEIMER DEVELOPING	683914604	X			7/23/2014	4/20/2016	1,675	1,825				-150
59 OPPENHEIMER DEVELOPING	683914604	X			7/23/2014	4/20/2016	2,215	2,215				-32
60 OPPENHEIMER DEVELOPING	683914604	X			7/23/2014	8/23/2016	8,394	9,154				-760
61 OPPENHEIMER DEVELOPING	683914604	X			2/11/2013	8/23/2016	828	892				-64
62 T ROWE PRICE SHORT TERM	77951P105	X			6/10/2015	1/20/2016	2,383	2,404				-21
63 T ROWE PRICE SHORT TERM	77951P105	X			7/12/2013	4/20/2016	2,073	2,091				0

**Part I, Line 16b (990-PF) - Accounting Fees**

		847	0	0	847
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	847			847

**Part I, Line 18 (990-PF) - Taxes**

	75	75	0	0
Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1 FOREIGN TAX WITHHELD	75	75		

**Part II, Line 13 (90-PF) - Investments - Other**

	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
<b>1</b>				0	0
<b>2</b>	HARBOR CAPITAL APRCTN-INST 2012		0	43,794	54,510
<b>3</b>	ARTISAN INTERNATIONAL FD 1662		0	9,657	12,068
<b>4</b>	MERGER FUND-INST #301		0	9,410	9,397
<b>5</b>	ARTISAN MID CAP FUND-INSTL 1333		0	19,366	18,825
<b>6</b>	MET WEST TOTAL RETURN BOND CL 151		0	64,443	62,281
<b>7</b>	FID ADV EMER MKTS INC- CL 1607		0	25,209	25,562
<b>8</b>	T ROWE PRICE REAL ESTATE FD 122		0	14,304	15,554
<b>9</b>	EATON VANCE GLOBAL MACRO - I		0	16,044	15,910
<b>10</b>	DODGE & COX INTL STOCK FD 1048		0	7,962	13,300
<b>11</b>	AMER CENT SMALL CAP GRWTH INST 336		0	11,238	11,155
<b>12</b>	MFS VALUE FUND-CLASS I 893		0	47,216	58,763
<b>13</b>	JP MORGAN MID CAP VALUE-I 758		0	15,149	20,781
<b>14</b>	STERLING CAPITAL STRATTON SMALL CA		0	10,540	11,358
<b>15</b>	ASG GLOBAL ALTERNATIVES-Y 1993		0	10,307	9,392
<b>16</b>	VANGUARD REIT VIPER		0	1,475	2,476
<b>17</b>	AQR MANAGED FUTURES STR-I		0	16,033	14,569
<b>18</b>	DODGE & COX INCOME FD COM 147		0	33,462	37,334
<b>19</b>	INV BALANCE RISK COMM STR-Y 8611		0	5,328	5,243
<b>20</b>	BLACKROCK GL LS CREDIT-INS #1833		0	19,186	18,965
<b>21</b>	SPDR DJ WILSHIRE INTERNATIONAL REA		0	6,598	6,963
<b>22</b>	NEUBERGER BERMAN LONG SH-INS #183		0	13,430	13,420
<b>23</b>	CREDIT SUISSE COMM RT ST-CO 2156		0	6,585	5,424
<b>24</b>	VANGUARD INFLAT-PROT SECS-ADM 511		0	4,821	4,645
<b>25</b>	JP MORGAN HIGH YIELD FUND SS 3580		0	22,726	22,584
<b>26</b>	T ROWE PRICE INST FLOAT RATE 170		0	9,405	9,401
<b>27</b>	OPPENHEIMER DEVELOPING MKT-I 799		0	16,291	15,319

### **Part III (990-PF) - Changes in Net Assets or Fund Balances**

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#### **Line 3 - Other increases not included in Part III, Line 2**

<b>1</b>	<b>MUTUAL FUND TIMING DIFFERENCE</b>	<b>1</b>	<b>208</b>
<b>2</b>	<b>FEDERAL EXCISE TAX REFUND</b>	<b>2</b>	<b>20</b>
<b>3</b>	<b>Total</b>	<b>3</b>	<b>228</b>

#### **Line 5 - Decreases not included in Part III, Line 2**

<b>1</b>	<b>COST BASIS ADJUSTMENT</b>	<b>1</b>	<b>124</b>
<b>2</b>	<b>MUTUAL FUND TIMING DIFFERENCE</b>	<b>2</b>	<b>343</b>
<b>3</b>	<b>PY RETURN OF CAPITAL ADJUSTMENT</b>	<b>3</b>	<b>225</b>
<b>4</b>	<b>Total</b>	<b>4</b>	<b>692</b>

## Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

**Part VII: Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers**

**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

	Date	Amount
1 Credit from prior year return . . . . .	1	119
2 First quarter estimated tax payment . . . . .	2	
3 Second quarter estimated tax payment . . . . .	3	
4 Third quarter estimated tax payment . . . . .	4	
5 Fourth quarter estimated tax payment . . . . .	5	
6 Other payments . . . . .	6	
<b>7 Total . . . . .</b>	<b>7</b>	<b>119</b>

**Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income**

1	Distributable amounts for 2015 that remained undistributed at the beginning of the 2016 tax year	1	22,189
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	22,189