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## Return of Private Foundation

## or Section 4947(a)(1) Trust Treated as Private Foundation

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , 2016, and ending

Name of foundation <b>Buckingham Mountain Foundation</b>		A Employer identification number <b>23-6254714</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>104 W Bridge St</b>		B Telephone number (see instructions) <b>(732) 425-4707</b>
City or town state or province country and ZIP or foreign postal code <b>New Hope PA 18938</b>		C If exemption application is pending check here ► <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here ► <input type="checkbox"/>
H Check type of organization <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input checked="" type="checkbox"/> Other taxable private foundation		D 2 Foreign organizations meeting the 85% test check here and attach computation ► <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, column (c) line 16) ► \$ 3,343,643	J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	E If private foundation status was terminated under section 507(b)(1)(A) check here ► <input type="checkbox"/>
(Part I column (d) must be on cash basis)		F If the foundation is in a 60 month termination under section 507(b)(1)(B) check here ► <input type="checkbox"/>

**Part II Analysis of Revenue and****Expenses** (The total of amounts in columns (b), (c) and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions gifts grants etc received (attach schedule)	14,599			
2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	85,296	85,296	85,296	
5 a Gross rents				
b Net rental income or (loss)				
6 a Net gain or (loss) from sale of assets not on line 10				
b Gross sales price for all assets on line 6a				
7 Capital gain net income (from Part IV line 2)		127,567		
8 Net short term capital gain			127,567	
9 Income modifications				
10 a Gross sales less				
b Returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total Add lines 1 through 11	99,895	212,863	212,863	
13 Compensation of officers directors trustees etc				
14 Other employee salaries and wages				
15 Pension plans employee benefits				
16 a Legal fees (attach schedule)				
b Accounting fees (attach sch)	650	650	650	650
c Other professional fees (attach sch)				
17 Interest				
18 Taxes (attach schedule)(see insrs)				
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel conferences and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)				
Bank Fees	95	95	95	95
24 Total operating and administrative expenses Add lines 13 through 23	745	745	745	745
25 Contributions gifts grants paid	163,000			163,000
26 Total expenses and disbursements Add lines 24 and 25	163,745	745	745	163,745
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-63,850			
b Net investment income (if negative enter 0)		212,118		
c Adjusted net income (if negative enter 0)			212,118	

Part III Balance Sheets		Attached schedules and amounts in the description column should be for end of year amounts only (See instructions)		
		Beginning of year	End of year	
ASSETS	(a) Book Value	(b) Book Value	(c) Fair Market Value	
	1 Cash – non-interest-bearing	54,753	121,809	121,809
	2 Savings and temporary cash investments			
	3 Accounts receivable			
	Less allowance for doubtful accounts			
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule)	305,534	301,288	3,221,834
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment basis			
	Less accumulated depreciation (attach schedule)			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
	14 Land, buildings, and equipment basis			
	Less accumulated depreciation (attach schedule)			
	15 Other assets (describe )			
	16 Total assets (to be completed by all filers – see the instructions Also see page 1, item I)	360,287	423,097	3,343,643
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe )			
	23 Total liabilities (add lines 17 through 22)			
NET FUNDS	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31	<input type="checkbox"/>		
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31	<input checked="" type="checkbox"/>		
	27 Capital stock, trust principal or current funds	360,287	423,097	
	28 Paid in or capital surplus or land, bldg. and equipment fund			
	29 Retained earnings accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	360,287	423,097	
	31 Total liabilities and net assets/fund balances (see instructions)	360,287	423,097	

## Part III Analysis of Changes in Net Assets or Fund Balances

- 1 Total net assets or fund balances at beginning of year – Part II, column (a) line 30 (must agree with end-of-year figure reported on prior year's return)
- 2 Enter amount from Part I, line 27a
- 3 Other increases not included in line 2 (itemize) ► Capital Gain on Investments Sold
- 4 Add lines 1, 2, and 3
- 5 Decreases not included in line 2 (itemize) ► Federal Income Taxes Paid
- 6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30

1	360,287
2	-63,850
3	127,567
4	424,004
5	907
6	423,097

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo day yr)	(d) Date sold (mo day yr)
1 a 202 Shares Alcatel Lucent		P	various	06/02/16
b 300 Bristol Myers		P	various	07/19/16
c 300 DuPont		P	various	07/19/16
d 300 Exxon		P	various	07/19/16
e See Columns (a) thru (d)				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 541		6,335	-5,794	
b 22,423		760	21,663	
c 20,006		1,633	18,373	
d 26,079		1,744	26,335	
e See Columns (e) thru (h)		8,373	66,990	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j) if any	(l) Gains (Col (h) gain minus col (k), but not less than 0) or Losses (from col (h))	
a			-5,794	
b 0	0	0	21,663	
c 0	0	0	18,373	
d 0	0	0	26,335	
e See Columns (i) thru (l)		0	66,990	
2 Capital gain net income or (net capital loss)	If gain also enter in Part I, line 7 If (loss) enter -0- in Part I, line 7		2	127,567
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			3	127,567
If gain also enter in Part I line 8 column (c) (see instructions) If (loss), enter -0- in Part I line 8				

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If Yes, the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	199,616	3,216,313	0 062064
2014	158,878	3,354,773	0 047359
2013	131,000	3,027,948	0 043264
2012	115,484	2,612,129	0 044211
2011	107,445	2,543,881	0 042237

- 2 Total of line 1, column (d) 2 0 239135
- 3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 0 047827
- 4 Enter the net value of noncharitable-use assets for 2016 from Part X line 5 4 3,139,614
- 5 Multiply line 4 by line 3 5 150,158
- 6 Enter 1% of net investment income (1% of Part I, line 27b) 6 2,121
- 7 Add lines 5 and 6 7 152,279
- 8 Enter qualifying distributions from Part XII line 4 8 163,745

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI** **Excise Tax Based on Investment Income** (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2) check here ► <input type="checkbox"/> and enter N/A on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instructions)	1	2,121
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	2	0
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I line 12 col (b)	3	2,121
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter 0-)	4	0
3	Add lines 1 and 2	5	2,121
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	6	Credits/Payments
5	Tax based on investment income Subtract line 4 from line 3 If zero or less enter -0-	6 a	2016 estimated tax paid and 2015 overpayment credited to 2016
6	Credits/Payments	6 b	Exempt foreign organizations – tax withheld at source
7	Total credits and payments Add lines 6a through 6d	6 c	Tax paid with application for extension of time to file (Form 8868)
8	Enter any penalty for underpayment of estimated tax Check here ► <input checked="" type="checkbox"/> if Form 2220 is attached	6 d	Backup withholding erroneously withheld
9	Tax due If the total of lines 5 and 8 is more than line 7 enter amount owed	7	0
10	Overpayment If line 7 is more than the total of lines 5 and 8 enter the amount overpaid	8	23
11	Enter the amount of line 10 to be Credited to 2017 estimated tax	9	2,144
		10	0
		11	Refunded

**Part VII-A** **Statements Regarding Activities**

1 a During the tax year, did the foundation attempt to influence any national state or local legislation or did it participate or intervene in any political campaign?

	Yes	No
1 a	X	

1 b	X
-----	---

1 c	X
-----	---

2	X
---	---

3	X
---	---

4 a	X
-----	---

4 b	
-----	--

5	X
---	---

6	X
---	---

7	X
---	---

8 b	X
-----	---

9	X
---	---

10	X
----	---

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If 'Yes,' attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS in its governing instrument articles of incorporation or bylaws, or other similar instruments? If 'Yes' attach a conformed copy of the changes

4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If 'Yes,' has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation termination, dissolution or substantial contraction during the year?

If 'Yes,' attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes' complete Part II, col (c) and Part XV

8 a Enter the states to which the foundation reports or with which it is registered (see instructions)

b If the answer is 'Yes' to line 7 has the foundation furnished a copy of Form 990-PF to the Attorney General (or designee) of each state as required by General Instruction G? If 'No' attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If 'Yes' complete Part XIV

10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes' attach statement (see instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
14	The books are in care of ► <u>George G Rhoads</u> Telephone no ► <u>(215) 862-1288</u> Located at ► <u>104 W Bridge St</u> New Hope PA ZIP + 4 ► <u>18938</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990 PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u>	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
16	At any time during calendar year 2016 did the foundation have an interest in or a signature or other authority over a bank securities or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes' enter the name of the foreign country ► <u> </u>	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies			
1 a	During the year did the foundation (either directly or indirectly)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(1)	Engage in the sale or exchange or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days )	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is 'Yes' to 1a(1)–(6) did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1 b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts that were not corrected before the first day of the tax year beginning in 2016?	1 c	<input checked="" type="checkbox"/> X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))	2 a	
a	At the end of tax year 2016 did the foundation have any undistributed income (lines 6d and 6e Part XIII) for tax year(s) beginning before 2016? If 'Yes,' list the years ► <u>20 20 20 20</u>	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed answer 'No' and attach statement – see instructions )	2 b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► <u>20 20 20 20</u>	2 c	
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If 'Yes,' did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720 to determine if the foundation had excess business holdings in 2016 )	3 b	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	<input checked="" type="checkbox"/> X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4 b	<input checked="" type="checkbox"/> X

**Part VII-B: Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

## Part VIII. Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions)**

List all officers, directors, trustees, founders, managers and their compensation (see instructions)					
(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances	
George G Rhoads 104 West Bridge St New Hope PA 18938	President 1 00	0	0	0	
Jonathan E Rhoads, Jr 2095 Rosewood Lane York PA 17403	Secretary/Treasurer 0 50	0	0	0	
Frances A Rhoads 104 West Bridge St New Hope PA 18938	Vice President 0 10	0	0	0	
Julia G Rhoads 2095 Rosemont Lane York PA 17403	Director 0 10	0	0	0	

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE'.

**Total number of other employees paid over \$50 000**

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None

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions) If none, enter 'NONE'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	-----	-----
2	-----	-----
All other program-related investments See instructions		
3	-----	-----
-----		

**Part X**  **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc. purposes	<input checked="" type="checkbox"/>	
a	Average monthly fair market value of securities	<input checked="" type="checkbox"/>	1 a 3,037,540
b	Average of monthly cash balances	<input checked="" type="checkbox"/>	1 b 149,885
c	Fair market value of all other assets (see instructions)	<input checked="" type="checkbox"/>	1 c
d	<b>Total</b> (add lines 1a, b, and c)	<input checked="" type="checkbox"/>	1 d 3,187,425
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<input checked="" type="checkbox"/>	1 e
2	Acquisition indebtedness applicable to line 1 assets	<input checked="" type="checkbox"/>	2
3	Subtract line 2 from line 1d	<input checked="" type="checkbox"/>	3 3,187,425
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	<input checked="" type="checkbox"/>	4 47,811
5	Net value of noncharitable-use assets Subtract line 4 from line 3 Enter here and on Part V line 4	<input checked="" type="checkbox"/>	5 3,139,614
6	Minimum investment return Enter 5% of line 5	<input checked="" type="checkbox"/>	6 156,981

**Part XI**  **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part)

1	Minimum investment return from Part X, line 6	<input checked="" type="checkbox"/>	1 156,981
2 a	Tax on investment income for 2016 from Part VI, line 5	<input checked="" type="checkbox"/>	2 a 2,121
b	Income tax for 2016 (This does not include the tax from Part VI)	<input checked="" type="checkbox"/>	2 b
c	Add lines 2a and 2b	<input checked="" type="checkbox"/>	2 c 2,121
3	Distributable amount before adjustments Subtract line 2c from line 1	<input checked="" type="checkbox"/>	3 154,860
4	Recoveries of amounts treated as qualifying distributions	<input checked="" type="checkbox"/>	4
5	Add lines 3 and 4	<input checked="" type="checkbox"/>	5 154,860
6	Deduction from distributable amount (see instructions)	<input checked="" type="checkbox"/>	6
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII line 1	<input checked="" type="checkbox"/>	7 154,860

**Part XII**  **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes	<input checked="" type="checkbox"/>	
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	<input checked="" type="checkbox"/>	1 a 163,745
b	Program-related investments — total from Part IX-B	<input checked="" type="checkbox"/>	1 b
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<input checked="" type="checkbox"/>	2
3	Amounts set aside for specific charitable projects that satisfy the	<input checked="" type="checkbox"/>	
a	Suitability test (prior IRS approval required)	<input checked="" type="checkbox"/>	3 a
b	Cash distribution test (attach the required schedule)	<input checked="" type="checkbox"/>	3 b
4	<b>Qualifying distributions</b> Add lines 1a through 3b Enter here and on Part V line 8 and Part XIII, line 4	<input checked="" type="checkbox"/>	4 163,745
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I line 27b (see instructions)	<input checked="" type="checkbox"/>	5 2,121
6	Adjusted qualifying distributions Subtract line 5 from line 4	<input checked="" type="checkbox"/>	6 161,624

**Note** The amount on line 6 will be used in Part V, column (b) in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				154,860
2 Undistributed income if any as of the end of 2016			101,460	
a Enter amount for 2015 only				
b Total for prior years 20 20 20				
3 Excess distributions carryover if any, to 2016				
a From 2011 0				
b From 2012 0				
c From 2013 0				
d From 2014 0				
e From 2015 0				
f Total of lines 3a through e 0				
4 Qualifying distributions for 2016 from Part XII line 4 ► \$ 163,745			101,460	
a Applied to 2015 but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2016 distributable amount 62,285				
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below				
a Corpus Add lines 3f 4c and 4e Subtract line 5 0				
b Prior years' undistributed income Subtract line 4b from line 2b 0				
c Enter the amount of prior years undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions 0				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount – see instructions 0				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017 92,575				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) 0				
9 Excess distributions carryover to 2017 Subtract lines 7 and 8 from line 6a 0				
10 Analysis of line 9				
a Excess from 2012 0				
b Excess from 2013 0				
c Excess from 2014 0				
d Excess from 2015 0				
e Excess from 2016 0				

**Part XIV** Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation and the ruling is effective for 2016, enter the date of the ruling			
b Check box to indicate whether the foundation is a private operating foundation described in section	<input type="checkbox"/>	4942(j)(3) or	4942(j)(5)
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed			
b 85% of line 2a			
c Qualifying distributions from Part XII, line 4 for each year listed			
d Amounts included in line 2c not used directly for active conduct of exempt activities			
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c			
3 Complete 3a, b, or c for the alternative test relied upon			
a Assets alternative test – enter			
(1) Value of all assets			
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)			
b Endowment alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed			
c Support alternative test – enter			
(1) Total support other than gross investment income (interest, dividends rents, payments on securities loans (section 512(a)(5)), or royalties)			
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)			
(3) Largest amount of support from an exempt organization			
(4) Gross investment income			

**Part XV** Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions )**1 Information Regarding Foundation Managers**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc , Programs**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name address, and telephone number or e-mail address of the person to whom applications should be addressed

George Rhoads  
104 W Bridge St  
New Hope

PA 18938 (215) 862-1288

b The form in which applications should be submitted and information and materials they should include

None

c Any submission deadlines

None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields kinds of institutions, or other factors

None

**Part XVII** **Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
See Attached List				
1				
1	PA 1	1	1	163,000
<b>Total</b>			► 3 a	163,000
<i>b Approved for future payment</i>				
<b>Total</b>			► 3 b	

Part XVI: Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513 or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclu sion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	85,296	
5 Net rental income or (loss) from real estate					
a Debt financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				85,296	
13 Total Add line 12, columns (b), (d), and (e)					13 85,296

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527 relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

- (1) Cash
- (2) Other assets

**b Other transactions**

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

	Yes	No
1 a (1)	X	
1 a (2)	X	
1 b (1)	X	
1 b (2)	X	
1 b (3)	X	
1 b (4)	X	
1 b (5)	X	
1 b (6)	X	
1 c	X	

d If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets or services received.

**2 a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes  No

b If 'Yes' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign  
Here

Moore & Associates | 10/31/17 ► President

May the IRS discuss  
this return with the  
preparer shown below  
(see instructions)?

<b>Paid Preparer Use Only</b>	Print/Type preparer's name  <u>C. Jane Bachman, CPA</u>	Preparer's signature  <u>C. Jane Bachman</u>	Date  <u>10/17/17</u>	Check <input checked="" type="checkbox"/> if self employed	PTIN  <u>P01349907</u>
	Firm's name ► <u>C J BACHMAN CPA</u>	Firm's EIN ► <u>23-3002263</u>			
	Firm's address ► <u>6265 Hamilton Blvd Allentown</u>	PA	18106	Phone no  <u>(610) 395-7200</u>	

BAA

**Form 990-PF (2016)**

**Schedule B**(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service

OMB No. 1545-0047

**2016****Schedule of Contributors**

► Attach to Form 990, Form 990-EZ, or Form 990-PF

► Information about Schedule B (Form 990, 990-EZ, 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990)

Name of the organization

Buckingham Mountain Foundation

Employer identification number

23-6254714

Organization type (check one)

Filers of

Form 990 or 990-EZ

Section

501(c)( ) (enter number) organization  
 4947(a)(1) nonexempt charitable trust not treated as a private foundation  
 527 political organization

Form 990-PF

501(c)(3) exempt private foundation  
 4947(a)(1) nonexempt charitable trust treated as a private foundation  
 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

Note Only a section 501(c)(7), (8) or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions

**Special Rules**

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ) Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990 Part VIII, line 1h, or (ii) Form 990-EZ line 1. Complete Parts I and II

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Don't complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year ► \$ \_\_\_\_\_

**Caution** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF) but it must answer No on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF

Schedule B (Form 990, 990-EZ, or 990-PF) (2016)

Name of organization

Buckingham Mountain Foundation

Employer identification number

23-6254714

**Part II** **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	George G. Rhoads	\$ 14,599	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/>
	104 W Bridge St		(Complete Part II for noncash contributions )
	New Hope	PA 18938	
(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>
			(Complete Part II for noncash contributions )
(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>
			(Complete Part II for noncash contributions )
(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>
			(Complete Part II for noncash contributions )
(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>
			(Complete Part II for noncash contributions )
(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>
			(Complete Part II for noncash contributions )

Name of organization

**Employer identification number**

## Buckingham Mountain Foundation

23-6254714

**Part II** Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	110 Shares Cigna, Inc	\$ 14,599	12/12/16

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income  
 Columns (a) thru (d)

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1000 General Electric	P	various	07/19/16
225 Honeywell	P	various	07/19/16
771 Starwood Hotels	P	various	09/15/16
Interval Leisure Groups	P	various	05/13/16
Marriott	P	various	09/29/16

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income  
 Columns (e) thru (h)

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
32,525		3,867	28,658
26,589		1,528	25,061
16,191		2,978	13,213
4		0	4
54		0	54
Total		<u>8,373</u>	<u>66,990</u>

Form 990-PF Part IV, Capital Gains and Losses for Tax on Investment Income  
 Columns (i) thru (l)

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
0	0	0	28,658
0	0	0	25,061
0	0	0	13,213
0	0	0	4
0	0	0	54
Total	<u>0</u>	<u>0</u>	<u>66,990</u>