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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Open to Public Inspection

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2016 or tax year beginning

, and ending

Name of foundation LONGSTRETH L FBO ET AL 4947 TUW			A Employer identification number 23-6211834	
Number and street (or P O box number if mail is not delivered to street address) Wells Fargo Bank N A Trust Tax Dept - 100 N Main St MAC D4001-117		Room/suite	B Telephone number (see instructions) (888) 730-4933	
City or town, state or province, country, and ZIP or foreign postal code Winston Salem NC 27101		C If exemption application is pending, check here <input type="checkbox"/>		
Foreign country name	Foreign province/state/county	Foreign postal code	D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
H Check type of organization <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input checked="" type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 3,051,239		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	53,029	51,048		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	39,172			
	b Gross sales price for all assets on line 6a	932,228			
	7 Capital gain net income (from Part IV, line 2)		39,172		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	92,201	90,220	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	37,424	28,068		9,356
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,090			1,090
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	525	525		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	39,039	28,593	0	10,446
	25 Contributions, gifts, grants paid	155,000			155,000
26 Total expenses and disbursements. Add lines 24 and 25	194,039	28,593	0	165,446	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-101,838				
b Net investment income (if negative, enter -0-)		61,627			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2016)

HTA

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	116,324	147,529	147,529
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	Liabilities	11	Investments—land, buildings, and equipment basis ▶		
		Less: accumulated depreciation (attach schedule) ▶			
12		Investments—mortgage loans			
13		Investments—other (attach schedule)	2,804,329	2,668,475	2,903,710
14		Land, buildings, and equipment basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
15		Other assets (describe ▶)			
16		Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,920,653	2,816,004	3,051,239
17		Accounts payable and accrued expenses			
18		Grants payable			
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable (attach schedule)				
22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27	Capital stock, trust principal, or current funds	2,920,653	2,816,004	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	2,920,653	2,816,004	
31	Total liabilities and net assets/fund balances (see instructions)	2,920,653	2,816,004		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,920,653
2	Enter amount from Part I, line 27a	2	-101,838
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	1,134
4	Add lines 1, 2, and 3	4	2,819,949
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	3,945
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,816,004

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Attached Statement			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	39,172
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	174,433	3,225,509	0.054079
2014	160,633	3,409,575	0.047112
2013	150,072	3,300,477	0.045470
2012	155,344	3,151,223	0.049296
2011	146,255	3,183,752	0.045938

2	Total of line 1, column (d)	2	0.241895
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048379
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	2,971,450
5	Multiply line 4 by line 3	5	143,756
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	616
7	Add lines 5 and 6	7	144,372
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	165,446

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1		616
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		0
3	Add lines 1 and 2	3		616
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		616
6	Credits/Payments:			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a		707
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		707
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		91
11	Enter the amount of line 10 to be Credited to 2017 estimated tax Refunded	11		0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WELLS FARGO BANK N A Telephone no ► 888-730-4933 Located at ► 100 N Main St MAC D4001-117 Winston Salem NC ZIP+4 ► 27101			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A	15 N/A		
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b		X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	N/A
Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 100 N Main St MAC D4001-117 Winston Salem, NC 27	Trustee SEE ATTACHED	37,424		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	NONE	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	NONE	
2		
All other program-related investments See instructions		
3	NONE	

Total. Add lines 1 through 3

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,914,561
b	Average of monthly cash balances	1b	102,140
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	3,016,701
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,016,701
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	45,251
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,971,450
6	Minimum investment return. Enter 5% of line 5	6	148,573

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	148,573
2a	Tax on investment income for 2016 from Part VI, line 5	2a	616
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	616
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	147,957
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	147,957
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	147,957

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	165,446
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	165,446
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	616
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	164,830

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				147,957
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			152,904	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 165,446				
a Applied to 2015, but not more than line 2a			152,904	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2016 distributable amount				12,542
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				135,415
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9.				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.				
	Unrelated business income		Excluded by section 512, 513, or 514	
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount
1 Program service revenue				
a _____				
b _____				
c _____				
d _____				
e _____				
f _____				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities			14	53,029
5 Net rental income or (loss) from real estate:				
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property				
7 Other investment income				
8 Gain or (loss) from sales of assets other than inventory			18	39,172
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue: a _____				
b _____				
c _____				
d _____				
e _____				
12 Subtotal. Add columns (b), (d), and (e)		0		92,201
13 Total. Add line 12, columns (b), (d), and (e)			13	92,201

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|---|--|----|
| 1 | <p>Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> | |
| a | <p>Transfers from the reporting foundation to a noncharitable exempt organization of:</p> | |
| | <p>(1) Cash</p> | 1a |
| | <p>(2) Other assets</p> | 1a |
| b | <p>Other transactions.</p> | |
| | <p>(1) Sales of assets to a noncharitable exempt organization</p> | 1b |
| | <p>(2) Purchases of assets from a noncharitable exempt organization</p> | 1b |
| | <p>(3) Rental of facilities, equipment, or other assets</p> | 1b |
| | <p>(4) Reimbursement arrangements</p> | 1b |
| | <p>(5) Loans or loan guarantees</p> | 1b |
| | <p>(6) Performance of services or membership or fundraising solicitations</p> | 1b |
| c | <p>Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> | |
| d | <p>If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received</p> | |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

John A. Sclater SVP Wells Fargo Bank N.A.
Signature of officer or trustee

3/29/2017
Date

SVP Wells Fargo Bank N A
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

JOSEPH J. CASTRIANO

Preparer's signature

Alben

Date _____

3/29/2017

Check ☒ if self-employed

PTIN

P01251603

Firm's name ▶ PricewaterhouseCoopers, LLP

Firm's EIN ▶ 13-4008324

Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777

Phone no	412-355-6000
----------	--------------

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

EASTER SEALS OF SOUTHEASTERN PA

Street

3975 CONSHOHOCKEN AVENUE

City

PHILADELPHIA

State

PA

Zip Code

19131

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

31,000

Name

INGLIS HOUSE

Street

2600 BELMONT AVENUE

City

PHILADELPHIA

State

PA

Zip Code

19131

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

31,000

Name

NORTHERN CHILDRENS SERVICES

Street

5301 RIDGE AVENUE

City

PHILADELPHIA

State

PA

Zip Code

19128

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

31,000

Name

CHILDREN'S HOSP OF PHILADELPHIA

Street

34TH STREET & CIVIC CENTER BLVD

City

PHILADELPHIA

State

PA

Zip Code

19014

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

31,000

Name

CHAPIN MEMORIAL FOR HOME AGED BLIND

Street

620 LIBERTY AVENUE, 77TH FLOOR

City

PHILADELPHIA

State

PA

Zip Code

15222

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

31,000

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Amount	Totals										Cost or Other Basis, Expenses, Depreciation and Adjustments				Net Gain or Loss			
Short Term CG Distributions										54,982	Capital Gains/Losses										932,228				893,056		39,172	
										0	Other sales										0				0		0	
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss														
1 AMER CENT SMALL CAP GRV	025083320	X				7/24/2015	4/20/2016	2,162	2,593					-431														
2 AMER CENT SMALL CAP GRV	025083320	X				7/24/2015	5/11/2016	28,831	35,511					-6,680														
3 ARTISAN INTERNATIONAL FI	04314H402	X				1/30/2015	4/20/2016	2,955	3,183					-228														
4 ARTISAN INTERNATIONAL FI	04314H402	X				1/30/2015	5/11/2016	10,600	11,513					-913														
5 ARTISAN INTERNATIONAL FI	04314H402	X				10/24/2014	5/11/2016	4,082	4,309					-227														
6 ARTISAN INTERNATIONAL FI	04314H402	X				10/24/2014	8/23/2016	1,036	1,078					-42														
7 AOR MANAGED FUTURES ST	00203H659	X				10/24/2014	1/20/2016	2,281	2,203					78														
8 ASG GLOBAL ALTERNATIVES	63872T885	X				7/12/2013	8/23/2016	21,888	25,656					-3,770														
9 NEUBERGER BERMAN LONG	64128R608	X				6/20/2014	1/20/2016	2,366	2,586					-220														
10 NEUBERGER BERMAN LONG	64128R608	X				6/20/2014	8/23/2016	20,851	21,063					-212														
11 OPPENHEIMER DEVELOPING	683974604	X				1/31/2013	4/20/2016	21,034	24,156					-3,122														
12 OPPENHEIMER DEVELOPING	683974604	X				1/31/2013	4/20/2016	71	81					-10														
13 OPPENHEIMER DEVELOPING	683974604	X				1/31/2013	8/23/2016	9,610	10,393					-783														
14 OPPENHEIMER DEVELOPING	683974604	X				3/20/2015	8/23/2016	37,429	39,279					-1,850														
15 OPPENHEIMER DEVELOPING	683974604	X				1/30/2015	8/23/2016	60,267	62,919					-2,652														
16 ARTISAN INTERNATIONAL FI	04314H402	X				3/30/2012	8/23/2016	15,050	12,137					2,913														
17 ARTISAN INTERNATIONAL FI	04314H402	X				1/22/2016	8/23/2016	6,100	5,696					404														
18 ARTISAN INTERNATIONAL FI	04314H402	X				4/23/2012	8/23/2016	22,001	17,323					4,678														
19 ARTISAN MID CAP FUND-INS	04314H600	X				7/24/2015	4/20/2016	2,525	3,127					-602														
20 ARTISAN MID CAP FUND-INS	04314H600	X				7/24/2015	8/23/2016	4,884	5,620					-736														
21 ARTISAN MID CAP FUND-INS	04314H600	X				8/20/2014	8/23/2016	4,160	4,783					-603														
22 BLACKROCK GL L/S CREDIT	091938732	X				10/27/2015	1/20/2016	2,166	2,330					-164														
23 CREDIT SUISSE COMM RET	22544R305	X				6/11/2012	8/23/2016	12,766	19,155					-6,359														
24 CREDIT SUISSE COMM RET	22544R305	X				7/12/2013	8/23/2016	11,159	16,503					-5,344														
25 CREDIT SUISSE COMM RET	22544R305	X				1/23/2014	8/23/2016	9,210	13,361					-4,151														
26 DODGE & COX INTL STOCK	256208103	X				1/22/2015	4/20/2016	10,785	12,488					-1,691														
27 DODGE & COX INTL STOCK	256208103	X				1/22/2015	5/11/2016	1,104	1,353					-249														
28 DODGE & COX INTL STOCK	256208103	X				1/13/2015	5/11/2016	6,779	7,471					-692														
29 DODGE & COX INTL STOCK	256208103	X				3/30/2012	8/23/2016	3,638	3,137					501														
30 DODGE & COX INTL STOCK	256208103	X				1/30/2015	8/23/2016	13,729	15,000					-1,271														
31 DODGE & COX INTL STOCK	256208103	X				1/13/2015	8/23/2016	439	442					-3														
32 JP MORGAN MID CAP VALUE	339128100	X				7/24/2015	4/20/2016	10,815	11,167					-352														
33 JP MORGAN MID CAP VALUE	339128100	X				6/20/2014	8/23/2016	2,585	2,616					-31														
34 JP MORGAN MID CAP VALUE	339128100	X				7/24/2015	8/23/2016	981	981					-5														
35 JP MORGAN MID CAP VALUE	339128100	X				1/22/2015	8/23/2016	2,317	2,306					11														
36 HARBOR CAPITAL APFROCTION	41151T504	X				7/24/2015	4/20/2016	30,317	34,271					-3,954														
37 HARBOR CAPITAL APFROCTION	41151T504	X				8/28/2015	4/20/2016	5,438	5,818					-382														
38 MFS VALUE FUND-CLASS I #	552983694	X				7/24/2015	4/20/2016	52,168	53,327					-1,159														
39 MERGER FUND-INST #301	589509207	X				6/11/2012	1/20/2016	1,579	1,666					-87														
40 MET WEST TOTAL RETURN F	592305508	X				1/22/2015	1/20/2016	12,658	13,013					-355														
41 MET WEST TOTAL RETURN F	592305508	X				1/22/2015	8/23/2016	30,200	30,118					82														
42 ASG GLOBAL ALTERNATIVES	63872T885	X				3/20/2015	1/20/2016	2,711	3,204					-493														
43 ASG GLOBAL ALTERNATIVES	63872T885	X				1/30/2015	1/20/2016	839	942					-103														
44 ASG GLOBAL ALTERNATIVES	63872T885	X				7/22/2013	8/23/2016	3,316	3,938					-622														
45 DODGE & COX INTL STOCK	256208103	X				4/23/2012	8/23/2016	38,927	31,932					6,995														
46 DODGE & COX INCOME FD C	256210105	X				7/24/2015	4/20/2016	4,302	4,318					16														
47 DODGE & COX INCOME FD C	256210105	X				4/23/2012	8/23/2016	707	690					17														
48 DODGE & COX INCOME FD C	256210105	X				7/24/2015	8/23/2016	20,519	20,034					485														
49 DODGE & COX INCOME FD C	256210105	X				8/14/2015	8/23/2016	4,422	4,346					76														
50 DODGE & COX INCOME FD C	256210105	X				3/30/2012	8/23/2016	17,750	17,254					496														
51 EATON VANCE GLOBAL MAC	277923728	X				10/27/2015	1/20/2016	2,282	2,317					-35														
52 DODGE & COX INCOME FD C	256210105	X				7/24/2015	1/21/2016	11,205	11,552					-347														
53 FID ADV EMER MKTS INC-CL	315920702	X				1/30/2015	1/20/2016	645	700					-55														
54 FID ADV EMER MKTS INC-CL	315920702	X				7/24/2015	1/20/2016	3,313	3,591					-278														
55 FID ADV EMER MKTS INC-CL	315920702	X				10/11/2013	4/20/2016	1,888	1,956					-68														
56 T ROWE PRICE SHORT TERM	77957P105	X				8/10/2015	1/20/2016	4,187	4,223					-36														
57 T ROWE PRICE SHORT TERM	77957P105	X				7/12/2013	4/20/2016	2,281	2,307					-26														
58 T ROWE PRICE SHORT TERM	77957P105	X				8/10/2015	4/20/2016	33,049	33,152					-103														
59 T ROWE PRICE SHORT TERM	77957P105	X				1/13/2015	4/20/2016	4,845	4,840					5														
60 T ROWE PRICE REAL ESTAT	779919109	X				1/24/2015	4/20/2016	1,822	1,782					40														
61 SPDR DJ WILSHIRE INTERNA	78463X863	X				1/21/2014	1/20/2016	282	327					-45														
62 SPDR DJ WILSHIRE INTERNA	78463X863	X				1/28/2015	1/20/2016	6,370	7,873					-1,503														
63 SPDR DJ WILSHIRE INTERNA	78463X863	X				3/18/2015	1/20/2016	9,503	11,534					-2,031														
64 SPDR DJ WILSHIRE INTERNA	78463X863	X				4/19/2012	1/20/2016	24,144	25,177					-1,033														
65 SPDR DJ WILSHIRE INTERNA	78463X863	X				4/19/2012	4/20/2016	7,875	6,843					1,032														
66 SPDR DJ WILSHIRE INTERNA	78463X863	X				4/19/2012	8/23/2016	1,203	1,028					175														
67 BOSTON P LING/SHRT RES-IN	74925K591	X				3/20/2015	8/23/2016	9,669	10,198					-229														
68 STERLING CAPITAL STRATIT	85917K546	X				6/20/2014	4/20/2016	5,875	6,409					-534														
69 STERLING CAPITAL STRATIT	85917K546	X				2/20/2014	5/11/2016	31,228	34,078					-2,852														
70 VANGUARD REIT VIPER	922908553	X				1/28/2015	1/20/2016	367	437					-70														
71 VANGUARD REIT VIPER	922908553	X				3/18/2015	1/20/2016	7,825	8,543					-718														
72 VANGUARD REIT VIPER	922908553	X				3/18/2015	4/20/2016	5,490	5,405					85														

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Amount	Totals										Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss	
Short Term CG Distributions		54,982	Capital Gains/Losses										932,228		893,056		39,172	
		0	Other sales										0		0		0	
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss				
73 VANGUARD REIT VIPER	922908553	X				3/18/2015	8/23/2016	2,876	2,451					225				
74 VANGUARD REIT VIPER	922908553	X				7/22/2015	8/23/2016	6,511	5,679					832				
75 VANGUARD REIT VIPER	922908553	X				6/7/2012	8/23/2016	28,628	19,125					9,503				
76 VANGUARD REIT VIPER	922908553	X				6/7/2012	10/3/2016	1,197	832					365				
77 VANGUARD REIT VIPER	922908553	X				4/19/2012	10/3/2016	40,346	28,038					12,308				
78 SPDR DJ WILSHIRE INTERNA	78483X863	X				3/28/2012	8/23/2016	11,772	9,985					1,787				
78 SPDR DJ WILSHIRE INTERNA	78463X863	X				3/28/2012	10/3/2016	16,740	14,722					2,018				

Part I, Line 16b (990-PF) - Accounting Fees

		1,090	0	0	1,090
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,090			1,090

Part I, Line 18 (990-PF) - Taxes

		525	525	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	525	525		

Part II, Line 13 (990-PF) - Investments - Other

		2,804,329		2,668,475		2,903,710	
Asset Description		Book Value	Basis of	Book Value	End of Year	FMV	End of Year
1		Beg. of Year	Valuation	End of Year			
2	FID ADV EMER MKTS INC- CL I 607	0		177,372		178,460	
3	T ROWE PRICE REAL ESTATE FD 122	0		56,484		58,964	
4	EATON VANCE GLOBAL MACRO - I	0		93,281		92,477	
5	DODGE & COX INT'L STOCK FD 1048	0		84,717		108,232	
6	AMER CENT SMALL CAP GRWTH INST 336	0		97,182		97,262	
7	MFS VALUE FUND-CLASS I 893	0		308,164		372,459	
8	JP MORGAN MID CAP VALUE-I 758	0		110,105		136,115	
9	STERLING CAPITAL STRATTON SMALL CA	0		89,057		98,785	
10	ASG GLOBAL ALTERNATIVES-Y 1993	0		61,951		56,420	
11	VANGUARD REIT VIPER	0		31,425		43,658	
12	AQR MANAGED FUTURES STR-I	0		93,233		84,694	
13	VANGUARD INFLAT-PROT SECS-ADM 511	0		14,601		14,062	
14	JPMORGAN HIGH YIELD FUND SS 3580	0		132,635		131,295	
15	T ROWE PRICE INST FLOAT RATE 170	0		54,735		54,641	
16	OPPENHEIMER DEVELOPING MKT-I 799	0		117,474		118,837	
17	INV BALANCE RISK COMM STR-Y 8611	0		30,979		30,485	
18	BLACKROCK GL L/S CREDIT-INS #1833	0		111,624		110,238	
19	SPDR DJ WILSHIRE INTERNATIONAL REA	0		39,954		40,374	
20	ROBECO BP LNG/SHRT RES-INS	0		22,961		23,559	
21	NEUBERGER BERMAN LONG SH-INS #183	0		54,629		54,587	
22	CREDIT SUISSE COMM RT ST-CO 2156	0		36,751		31,536	
23	DODGE & COX INCOME FD COM 147	0		121,709		121,624	
24	HARBOR CAPITAL APRCTION-INST 2012	0		254,463		366,359	
25	ARTISAN INTERNATIONAL FD I 662	0		81,934		98,119	
26	MERGER FUND-INST #301	0		54,625		54,583	
27	ARTISAN MID CAP FUND-INSTL 1333	0		126,728		123,102	
28	MET WEST TOTAL RETURN BOND CL I 51	0		209,702		202,783	

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	MUTUAL FUND TIMING DIFFERENCE	1	910
2	FEDERAL EXCISE TAX REFUND	2	224
3	Total	3	1,134

Line 5 - Decreases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	718
2	MUTUAL FUND TIMING DIFFERENCE	2	1,883
3	PY RETURN OF CAPITAL ADJUSTMENT	3	1,344
4	Total	4	3,945

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions													Amount	
Short Term CG Distributions													54,982	0
	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
1	AMER CENT SMALL CAP GRV	025083320		7/24/2015	4/20/2016	2,162		0	2,593	-431	0	0	0	-431
2	AMER CENT SMALL CAP GRV	025083320		7/24/2015	5/11/2016	28,831		0	35,511	-6,680	0	0	0	-6,680
3	ARTISAN INTERNATIONAL FC	04314H402		1/30/2015	4/20/2016	2,955		0	3,183	-228	0	0	0	-228
4	ARTISAN INTERNATIONAL FC	04314H402		1/30/2015	5/11/2016	10,600		0	11,513	-913	0	0	0	-913
5	ARTISAN INTERNATIONAL FC	04314H402		10/24/2014	5/11/2016	4,082		0	4,309	-227	0	0	0	-227
6	ARTISAN INTERNATIONAL FC	04314H402		10/24/2014	8/23/2016	1,036		0	1,078	-42	0	0	0	-42
7	AQR MANAGED FUTURES ST	00203H859		10/24/2014	1/20/2016	2,281		0	2,203	78	0	0	0	78
8	ASG GLOBAL ALTERNATIVES	63872T885		7/12/2013	8/23/2016	21,866		0	25,656	-3,770	0	0	0	-3,770
9	NEUBERGER BERMAN LONG	64128R608		6/20/2014	1/20/2016	2,366		0	2,586	-220	0	0	0	-220
10	NEUBERGER BERMAN LONG	64128R608		6/20/2014	8/23/2016	20,851		0	21,063	-212	0	0	0	-212
11	OPPENHEIMER DEVELOPING	683974604		1/23/2014	4/20/2016	21,034		0	24,156	-3,122	0	0	0	-3,122
12	OPPENHEIMER DEVELOPING	683974604		1/31/2013	4/20/2016	71		0	81	-10	0	0	0	-10
13	OPPENHEIMER DEVELOPING	683974604		1/31/2013	8/23/2016	9,610		0	10,393	-783	0	0	0	-783
14	OPPENHEIMER DEVELOPING	683974604		3/20/2015	8/23/2016	37,429		0	39,279	-1,850	0	0	0	-1,850
15	OPPENHEIMER DEVELOPING	683974604		1/30/2015	8/23/2016	60,267		0	62,919	-2,652	0	0	0	-2,652
16	ARTISAN INTERNATIONAL FC	04314H402		3/30/2012	8/23/2016	15,050		0	12,137	2,913	0	0	0	2,913
17	ARTISAN INTERNATIONAL FC	04314H402		1/22/2016	8/23/2016	6,100		0	5,696	404	0	0	0	404
18	ARTISAN INTERNATIONAL FC	04314H402		4/23/2012	8/23/2016	22,001		0	17,323	4,678	0	0	0	4,678
19	ARTISAN MID CAP FUND-INS	04314H600		7/24/2015	4/20/2016	2,525		0	3,127	-602	0	0	0	-602
20	ARTISAN MID CAP FUND-INS	04314H600		7/24/2015	8/23/2016	4,864		0	5,620	-756	0	0	0	-756
21	ARTISAN MID CAP FUND-INS	04314H600		6/20/2014	8/23/2016	4,160		0	4,763	-603	0	0	0	-603
22	BLACKROCK GL US CREDIT	091936732		10/27/2015	1/20/2016	2,166		0	2,330	-164	0	0	0	-164
23	CREDIT SUISSE COMM RET	22544R305		6/11/2012	8/23/2016	12,766		0	18,155	-5,359	0	0	0	-5,359
24	CREDIT SUISSE COMM RET	22544R305		7/12/2013	8/23/2016	11,159		0	16,503	-5,344	0	0	0	-5,344
25	CREDIT SUISSE COMM RET	22544R305		1/23/2014	8/23/2016	9,210		0	13,361	-4,151	0	0	0	-4,151
26	DODGE & COX INTL STOCK	256206103		1/22/2015	4/20/2016	10,795		0	12,486	-1,691	0	0	0	-1,691
27	DODGE & COX INTL STOCK	256206103		1/22/2015	5/11/2016	1,104		0	1,353	-249	0	0	0	-249
28	DODGE & COX INTL STOCK	256206103		1/13/2015	5/11/2016	6,779		0	7,471	-692	0	0	0	-692
29	DODGE & COX INTL STOCK	256206103		3/30/2012	8/23/2016	3,638		0	3,137	501	0	0	0	501
30	DODGE & COX INTL STOCK	256206103		1/30/2015	8/23/2016	13,729		0	15,000	-1,271	0	0	0	-1,271
31	DODGE & COX INTL STOCK	256206103		11/13/2015	8/23/2016	439		0	442	-3	0	0	0	-3
32	JP MORGAN MID CAP VALUE	339128100		7/24/2015	4/20/2016	10,615		0	11,167	-552	0	0	0	-552
33	JP MORGAN MID CAP VALUE	339128100		6/20/2014	8/23/2016	2,585		0	2,616	-31	0	0	0	-31
34	JP MORGAN MID CAP VALUE	339128100		7/24/2015	8/23/2016	976		0	981	-5	0	0	0	-5
35	JP MORGAN MID CAP VALUE	339128100		1/22/2015	8/23/2016	2,317		0	2,306	11	0	0	0	11
36	HARBOR CAPITAL APORCION	411511504		7/24/2015	4/20/2016	30,317		0	34,271	-3,954	0	0	0	-3,954
37	HARBOR CAPITAL APORCION	411511504		8/28/2015	4/20/2016	5,436		0	5,818	-382	0	0	0	-382
38	MFS VALUE FUND-CLASS I #	552983634		7/24/2015	4/20/2016	52,168		0	53,327	-1,159	0	0	0	-1,159
39	MERGER FUND-INST #301	589509207		6/11/2012	1/20/2016	1,579		0	1,666	-87	0	0	0	-87
40	MET WEST TOTAL RETURN B	592905509		1/22/2015	1/20/2016	12,658		0	13,013	-355	0	0	0	-355
41	MET WEST TOTAL RETURN B	592905509		1/22/2015	8/23/2016	30,200		0	30,118	82	0	0	0	82
42	ASG GLOBAL ALTERNATIVES	63872T885		3/20/2015	1/20/2016	2,711		0	3,204	-493	0	0	0	-493
43	ASG GLOBAL ALTERNATIVES	63872T885		1/30/2015	1/20/2016	839		0	942	-103	0	0	0	-103
44	ASG GLOBAL ALTERNATIVES	63872T885		7/22/2013	8/23/2016	3,316		0	3,938	-622	0	0	0	-622
45	DODGE & COX INTL STOCK	256206103		4/23/2012	8/23/2016	38,927		0	31,932	6,995	0	0	0	6,995
46	DODGE & COX INCOME FD C	256210105		7/24/2015	4/20/2016	4,302		16	4,318	0	0	0	0	0
47	DODGE & COX INCOME FD C	256210105		4/23/2012	8/23/2016	707		0	690	17	0	0	0	17
48	DODGE & COX INCOME FD C	256210105		7/24/2015	8/23/2016	20,519		0	20,034	485	0	0	0	485
49	DODGE & COX INCOME FD C	256210105		8/14/2015	8/23/2016	4,422		0	4,346	76	0	0	0	76
50	DODGE & COX INCOME FD C	256210105		3/30/2012	8/23/2016	17,750		0	17,254	496	0	0	0	496
51	EATON VANCE GLOBAL MAC	277923728		10/27/2015	1/20/2016	2,262		0	2,317	-55	0	0	0	-55
52	DODGE & COX INCOME FD C	256210105		7/24/2015	1/21/2016	11,205		0	11,552	-347	0	0	0	-347
53	FID ADV EMER MKTS INC-CL	315920702		1/30/2015	1/20/2016	645		0	700	-55	0	0	0	-55
54	FID ADV EMER MKTS INC-CL	315920702		7/24/2015	1/20/2016	3,313		0	3,591	-278	0	0	0	-278
55	FID ADV EMER MKTS INC-CL	315920702		10/11/2013	4/20/2016	1,898		0	1,956	-58	0	0	0	-58
56	T ROWE PRICE SHORT TERM	77957P105		6/10/2015	1/20/2016	4,187		0	4,223	-36	0	0	0	-36
57	T ROWE PRICE SHORT TERM	77957P105		7/12/2013	4/20/2016	2,281		0	2,307	-26	0	0	0	-26
58	T ROWE PRICE SHORT TERM	77957P105		6/10/2015	4/20/2016	33,049		0	33,152	-103	0	0	0	-103
59	T ROWE PRICE SHORT TERM	77957P105		11/13/2015	4/20/2016	4,645		0	4,640	5	0	0	0	5
60	T ROWE PRICE REAL ESTAT	779919109		12/24/2015	4/20/2016	1,822		0	1,782	40	0	0	0	40
61	SPDR DJ WILSHIRE INTERNA	78463X863		1/21/2014	1/20/2016	282		0	327	-45	0	0	0	-45
62	SPDR DJ WILSHIRE INTERNA	78463X863		1/28/2015	1/20/2016	6,370		0	7,873	-1,503	0	0	0	-1,503
63	SPDR DJ WILSHIRE INTERNA	78463X863		3/18/2015	1/20/2016	9,503		0	11,534	-2,031	0	0	0	-2,031
64	SPDR DJ WILSHIRE INTERNA	78463X863		4/19/2012	1/20/2016	24,144		0	25,177	-1,033	0	0	0	-1,033
65	SPDR DJ WILSHIRE INTERNA	78463X863		4/19/2012	4/20/2016	7,675		0	6,643	1,032	0	0	0	1,032
66	SPDR DJ WILSHIRE INTERNA	78463X863		4/19/2012	8/23/2016	1,203		0	1,028	175	0	0	0	175
67	BOSTON P LONGSHIRT RES-IN	74925K581		3/20/2015	8/23/2016	9,969		0	10,198	-229	0	0	0	-229
68	STERLING CAPITAL STRATC	85917K546		6/20/2014	4/20/2016	5,875		0	6,409	-534	0	0	0	-534
69	STERLING CAPITAL STRATC	85917K546		6/20/2014	5/11/2016	31,226		0	34,078	-2,852	0	0	0	-2,852

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Short Term CG Distributions		Amount		877,246		0		16		893,072		-15,810		0		0		0		-15,810					
				54,982																							
				0																							
Description of Property Sold		CUSIP #		Acquisition Method		Date Acquired		Date Sold		Gross Sales Price		Depreciation Allowed		Adjustments		Cost or Other Basis Plus Expense of Sale		Gain or Loss		FMV as of 12/31/69		Adjusted Basis as of 12/31/69		Excess of FMV Over Adjusted Basis		Gain Minus Excess FMV Over Adj Basis or Losses	
70	VANGUARD REIT VIPER	922908553				1/28/2015		1/20/2016		367						437		-70		0		0		0		-70	
71	VANGUARD REIT VIPER	922908553				3/18/2015		1/20/2016		7,625						8,543		-918		0		0		0		-918	
72	VANGUARD REIT VIPER	922908553				3/18/2015		4/20/2016		5,490						5,405		85		0		0		0		85	
73	VANGUARD REIT VIPER	922908553				3/18/2015		8/23/2016		2,676						2,451		225		0		0		0		225	
74	VANGUARD REIT VIPER	922908553				7/22/2015		8/23/2016		6,511						5,679		832		0		0		0		832	
76	VANGUARD REIT VIPER	922908553				6/7/2012		8/23/2016		28,628						19,125		9,503		0		0		0		9,503	
76	VANGUARD REIT VIPER	922908553				6/7/2012		10/3/2016		1,197						832		365		0		0		0		365	
77	VANGUARD REIT VIPER	922908553				4/19/2012		10/3/2016		40,346						28,038		12,308		0		0		0		12,308	
78	SPDR DJ WILSHIRE INTERNA	78463X863				3/28/2012		8/23/2016		11,772						9,985		1,787		0		0		0		1,787	
79	SPDR DJ WILSHIRE INTERNA	78463X863				3/28/2012		10/3/2016		16,740						14,722		2,018		0		0		0		2,018	

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	X	100 N Main St	Winston Salem	NC	27101		TRUSTEE	SEE ATTAC	37,424		
									37,424		0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return		1 707
2 First quarter estimated tax payment		2
3 Second quarter estimated tax payment		3
4 Third quarter estimated tax payment		4
5 Fourth quarter estimated tax payment		5
6 Other payments		6
7 Total		7 707

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2015 that remained undistributed at the beginning of the 2016 tax year	1	152,904
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	152,904

Supplemental Information:

Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors.

Wells Fargo Bank N.A
100 N Main Street Mac 4001-117
Winston-Salem, NC 27101-3818

The compensation reported in column (c) is calculated based on periodic market values and/or the applicable fee agreement. It is not determined solely on an hourly basis. Corporate Trustee services include, but are not limited to, administrative services such as fiduciary accounting, custody of assets, complying with tax filing requirements, complying with distribution provisions, and complying with federal and state laws applicable to private foundations, plus asset management services such as creating asset allocation strategies, investment reporting and reallocating and rebalancing of portfolios as necessary.