

Form **990-PF**

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation VEDERMAN, LOUIS			A Employer identification number 23-6208019	
Number and street (or P O box number if mail is not delivered to street address) Wells Fargo Bank N A Trust Tax Dept - 100 N Main St MAC D4001-117		Room/suite	B Telephone number (see instructions) (888) 730-4933	
City or town, state or province, country, and ZIP or foreign postal code Winston Salem NC 27101	Foreign country name Foreign province/state/county Foreign postal code		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply			D 1. Foreign organizations, check here <input type="checkbox"/>	
<input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity			2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
<input type="checkbox"/> Final return <input type="checkbox"/> Amended return			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
<input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation				
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation				
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 157,700		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		
			<i>(Part I, column (d) must be on cash basis)</i>	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	2,712	2,612		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	2,506			
b	Gross sales price for all assets on line 6a	47,024			
7	Capital gain net income (from Part IV, line 2)		2,506		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	5,218	5,118	0	
13	Compensation of officers, directors, trustees, etc	81	61		20
14	Other employee salaries and wages				
15	Pension or annuity benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	1,090			1,090
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)	31	27		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)				
24	Total operating and administrative expenses. Add lines 13 through 23	1,202	88	0	1,110
25	Contributions, gifts, grants paid	7,000			7,000
26	Total expenses and disbursements. Add lines 24 and 25	8,202	88	0	8,110
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-2,984			
b	Net investment income (if negative, enter -0-)		5,030		
c	Adjusted net income (if negative, enter -0-)			0	

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Operating and Administrative Expenses

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For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2016)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	45			
	2	Savings and temporary cash investments	7,586	7,645	7,645	
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)				
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach schedule) ▶					
12	Investments—mortgage loans					
13	Investments—other (attach schedule)	142,211	139,050	150,055		
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	149,842	146,695	157,700		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	149,842	146,695		
28	Paid-in or capital surplus, or land, bldg, and equipment fund					
29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see instructions)	149,842	146,695			
31	Total liabilities and net assets/fund balances (see instructions)	149,842	146,695			

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	149,842
2	Enter amount from Part I, line 27a	2	-2,984
3	Other increases not included in line 2 (itemize) ▶ <u>Mutual Fund Timing Difference</u>	3	47
4	Add lines 1, 2, and 3	4	146,905
5	Decreases not included in line 2 (itemize) ▶ <u>See Attached Statement</u>	5	210
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	146,695

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Attached Statement			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	2,506
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries				
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))	
2015	8,488	163,050		0.052058
2014	8,790	173,237		0.050740
2013	7,757	167,128		0.046414
2012	7,405	157,931		0.046888
2011	6,200	159,196		0.038946
2	Total of line 1, column (d)			2 0.235046
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.047009
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 151,893
5	Multiply line 4 by line 3			5 7,140
6	Enter 1% of net investment income (1% of Part I, line 27b)			6 50
7	Add lines 5 and 6			7 7,190
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 8,110

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	50	
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0	
3	Add lines 1 and 2	3	50	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	50	
6	Credits/Payments			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	48	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d	7	48	
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0	
11	Enter the amount of line 10 to be Credited to 2017 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933 Located at ▶ 100 N Main St MAC D4001-117 Winston Salem NC ZIP+4 ▶ 27101			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945–5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 100 N Main St MAC D4001-117 Winston Salem, NC 27	Trustee SEE ATTACHED	81		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	148,929
b	Average of monthly cash balances	1b	5,277
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	154,206
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	154,206
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	2,313
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	151,893
6	Minimum investment return. Enter 5% of line 5	6	7,595

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	7,595
2a	Tax on investment income for 2016 from Part VI, line 5	2a	50
b	Income tax for 2016 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	50
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	7,545
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	7,545
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	7,545

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	8,110
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	8,110
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	50
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	8,060

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				7,545
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			7,513	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 8,110				
a Applied to 2015, but not more than line 2a			7,513	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2016 distributable amount				597
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				6,948
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2016	(b) 2015	Prior 3 years		
			(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
-
- b** The form in which applications should be submitted and information and materials they should include
-
- c** Any submission deadlines
-
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a Paid during the year See Attached Statement</p>				
<p>Total</p>			▶ 3a	7,000
<p>b Approved for future payment NONE</p>				
<p>Total</p>			▶ 3b	0

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

TRUSTEES OF THE UNIVERSITY OF PA

Street

3451 WALNUT STREET

City PHILADELPHIA	State PA	Zip Code 19104	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL SUPPORT GRANT			Amount 1,000

Name

THE HEBREW UNIVERSITY

Street

ONE BATTERY PARK PLAZA 25TH FL

City NEW YORK	State NY	Zip Code 10004	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL SUPPORT GRANT			Amount 1,000

Name

DELAWARE VALLEY COLLEGE

Street

700 EAST BUTLER AVENUE

City DOYLESTOWN	State PA	Zip Code 18901	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL SUPPORT GRANT			Amount 1,000

Name

BETH SHOLOM SUNDAY SCHOOL

Street

8231 OLD YORK ROAD

City ELKINS PARK	State PA	Zip Code 19027	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL SUPPORT GRANT			Amount 1,000

Name

THE JEWISH THEOLOGICAL SEMINARY

Street

3080 BROADWAY

City NEW YORK	State NY	Zip Code 10027	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL SUPPORT GRANT			Amount 1,000

Name

HADASSAH MEDICAL RELIEF ASSN INC

Street

50 WEST 58TH STREET

City NEW YORK	State NY	Zip Code 10019	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL SUPPORT GRANT			Amount 1,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

GRATZ COLLEGE

Street

7605 OLD YORK RD

City

MELROSE PARK

State

PA

Zip Code

19027

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,000

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Line	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Totals		Cost or Other Basis, Expenses, Depreciation and Adjustments			Net Gain or Loss		
									Capital Gains/Losses		Gross Sales	Valuation Method	Expense of Sale and Cost of Improvements		Depreciation	Adjustments
									Gross Sales Price	Other sales						
1	T ROWE PRICE SHORT TERM	77957P105	X				11/13/2015	4/20/2016	270	0	47,024	0	0	0	2,506	
2	T ROWE PRICE REAL ESTAT	779919109	X				1/24/2015	1/20/2016	112	0	0	0	0	0	0	
3	SPDR DJ WILSHIRE INTERNA	78463X963	X				1/21/2014	1/20/2016	352	0	0	0	0	0	56	
4	SPDR DJ WILSHIRE INTERNA	78463X963	X				6/10/2015	1/20/2016	458	0	0	0	0	0	100	
5	SPDR DJ WILSHIRE INTERNA	78463X963	X				5/23/2011	1/20/2016	1,091	0	0	0	0	0	138	
6	SPDR DJ WILSHIRE INTERNA	78463X963	X				5/23/2011	4/20/2016	339	0	0	0	0	0	22	
7	SPDR DJ WILSHIRE INTERNA	78463X963	X				5/23/2011	8/24/2016	684	0	0	0	0	0	90	
8	SPDR DJ WILSHIRE INTERNA	78463X963	X				5/23/2011	10/3/2016	331	0	0	0	0	0	14	
9	SPDR DJ WILSHIRE INTERNA	78463X963	X				8/24/2011	10/3/2016	539	0	0	0	0	0	69	
10	OPPENHEIMER DEVELOPING	683974604	X				6/11/2015	8/24/2016	3,903	0	0	0	0	0	260	
11	BOSTON P LINGSHART RESIN	74925K581	X				6/11/2015	8/24/2016	471	0	0	0	0	0	19	
12	T ROWE PRICE SHORT TERM	77957P105	X				7/12/2013	1/20/2016	203	0	0	0	0	0	3	
13	T ROWE PRICE SHORT TERM	77957P105	X				7/12/2013	4/20/2016	1,772	0	0	0	0	0	20	
14	STERLING CAPITAL STRATT	85917K546	X				6/11/2015	5/11/2016	1,066	0	0	0	0	0	78	
15	STERLING CAPITAL STRATT	85917K546	X				6/11/2015	5/11/2016	510	0	0	0	0	0	26	
16	STERLING CAPITAL STRATT	85917K546	X				6/11/2015	4/20/2016	287	0	0	0	0	0	20	
17	VANGUARD REIT VIPER	922908553	X				12/17/2010	1/20/2016	367	0	0	0	0	0	119	
18	VANGUARD REIT VIPER	922908553	X				12/17/2010	4/20/2016	250	0	0	0	0	0	102	
19	VANGUARD REIT VIPER	922908553	X				12/17/2010	8/24/2016	2,033	0	0	0	0	0	904	
20	VANGUARD REIT VIPER	922908553	X				12/17/2010	10/3/2016	2,052	0	0	0	0	0	878	
21	OPPENHEIMER DEVELOPING	683974604	X				12/3/2014	8/24/2016	676	0	0	0	0	0	66	
22	OPPENHEIMER DEVELOPING	683974604	X				2/11/2013	8/24/2016	927	0	0	0	0	0	79	
23	AOR MANAGED FUTURES ST	00203H859	X				6/11/2015	1/20/2016	118	0	0	0	0	0	2	
24	AMER CENT SMALL CAP GRV	025083320	X				7/21/2015	4/20/2016	88	0	0	0	0	0	18	
25	AMER CENT SMALL CAP GRV	025083320	X				7/21/2015	5/11/2016	1,473	0	0	0	0	0	363	
26	ARTISAN INTERNATIONAL FI	04314H402	X				6/11/2015	4/20/2016	85	0	0	0	0	0	12	
27	ARTISAN INTERNATIONAL FI	04314H402	X				6/11/2015	5/11/2016	5	0	0	0	0	0	0	
28	ARTISAN INTERNATIONAL FI	04314H402	X				6/20/2014	5/11/2016	756	0	0	0	0	0	91	
29	ARTISAN INTERNATIONAL FI	04314H402	X				6/20/2014	8/24/2016	18	0	0	0	0	0	1	
30	ARTISAN INTERNATIONAL FI	04314H402	X				11/13/2015	8/24/2016	261	0	0	0	0	0	5	
31	ARTISAN INTERNATIONAL FI	04314H402	X				1/22/2016	8/24/2016	195	0	0	0	0	0	12	
32	ASG GLOBAL ALTERNATIVES	63872T885	X				6/11/2015	1/20/2016	164	0	0	0	0	0	20	
33	ASG GLOBAL ALTERNATIVES	63872T885	X				7/12/2013	8/24/2016	1,320	0	0	0	0	0	232	
34	NEUBERGER BERMAN LONG	64128R608	X				6/20/2014	1/20/2016	142	0	0	0	0	0	13	
35	NEUBERGER BERMAN LONG	64128R608	X				6/20/2014	8/24/2016	1,062	0	0	0	0	0	11	
36	OPPENHEIMER DEVELOPING	683974604	X				6/11/2015	4/20/2016	1,008	0	0	0	0	0	117	
37	ARTISAN MID CAP FUND-INS	04314H600	X				7/21/2015	8/24/2016	619	0	0	0	0	0	106	
38	BLACKROCK GL US CREDIT	091936732	X				10/21/2015	1/20/2016	97	0	0	0	0	0	7	
39	CREDIT SUISSE COMM RET	22544R305	X				10/20/2011	4/20/2016	87	0	0	0	0	0	63	
40	CREDIT SUISSE COMM RET	22544R305	X				10/20/2011	8/24/2016	23	0	0	0	0	0	16	
41	CREDIT SUISSE COMM RET	22544R305	X				5/10/2012	8/24/2016	331	0	0	0	0	0	201	
42	CREDIT SUISSE COMM RET	22544R305	X				7/12/2013	8/24/2016	821	0	0	0	0	0	408	
43	CREDIT SUISSE COMM RET	22544R305	X				1/23/2014	8/24/2016	534	0	0	0	0	0	250	
44	DODGE & COX INTL STOCK	256206103	X				6/11/2015	4/20/2016	518	0	0	0	0	0	112	
45	DODGE & COX INTL STOCK	256206103	X				8/11/2015	5/11/2016	384	0	0	0	0	0	111	
46	DODGE & COX INTL STOCK	256206103	X				7/23/2010	8/24/2016	653	0	0	0	0	0	121	
47	DODGE & COX INTL STOCK	256206103	X				5/10/2012	8/24/2016	654	0	0	0	0	0	188	
48	DODGE & COX INTL STOCK	256206103	X				6/11/2015	8/24/2016	203	0	0	0	0	0	36	
49	DODGE & COX INTL STOCK	256206103	X				11/13/2015	8/24/2016	554	0	0	0	0	0	3	
50	DODGE & COX INTL STOCK	256206103	X				10/20/2011	8/24/2016	717	0	0	0	0	0	144	
51	DODGE & COX INCOME FD C	256210105	X				7/21/2015	1/20/2016	542	0	0	0	0	0	16	
52	DODGE & COX INCOME FD C	256210105	X				7/21/2015	4/20/2016	176	0	0	0	0	0	0	
53	ARTISAN INTERNATIONAL FI	04314H402	X				8/26/2011	8/24/2016	1,833	0	0	0	0	0	507	
54	JP MORGAN MID CAP VALUE	339128100	X				7/21/2015	4/20/2016	218	0	0	0	0	0	13	
55	JP MORGAN MID CAP VALUE	339128100	X				7/21/2015	8/24/2016	614	0	0	0	0	0	15	
56	JP MORGAN MID CAP VALUE	339128100	X				6/20/2014	4/20/2016	283	0	0	0	0	0	17	
57	JP MORGAN MID CAP VALUE	339128100	X				6/20/2014	8/24/2016	298	0	0	0	0	0	5	
58	HARBOR CAPITAL AFRICAN	411511504	X				7/21/2015	4/20/2016	1,636	0	0	0	0	0	243	
59	MFS VALUE FUND-CLASS I#	552938694	X				6/11/2015	4/20/2016	2,529	0	0	0	0	0	108	
60	MERGER FUND-INST #301	589509207	X				10/20/2011	1/20/2016	74	0	0	0	0	0	20	
61	DODGE & COX INCOME FD C	256210105	X				5/11/2016	8/24/2016	961	0	0	0	0	0	3	
62	DODGE & COX INCOME FD C	256210105	X				8/11/2015	8/24/2016	181	0	0	0	0	0	18	
63	DODGE & COX INCOME FD C	256210105	X				11/13/2015	8/24/2016	532	0	0	0	0	0	6	
64	MET WEST TOTAL RETURN B	592965509	X				7/21/2015	1/20/2016	610	0	0	0	0	0	3	
65	EATON VANCE GLOBAL MAC	277937278	X				10/27/2015	1/20/2016	107	0	0	0	0	0	14	
66	MET WEST TOTAL RETURN B	592965509	X				7/21/2015	8/24/2016	705	0	0	0	0	0	18	
67	FID ADV EMER MKTS INC-CL	315920702	X				6/11/2015	1/20/2016	192	0	0	0	0	0	20	
68	MET WEST TOTAL RETURN B	592965509	X				6/11/2015	8/24/2016	950	0	0	0	0	0	0	

Part I, Line 16b (990-PF) - Accounting Fees

		1,090	0	0	1,090
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,090			1,090

Part I, Line 18 (990-PF) - Taxes

		31	27	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Foreign Tax Withheld	27	27		
2	Estimated Excise Payments	4			

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1			0	0	150,055
2	DODGE & COX INCOME FD COM 147		0	5,788	6,188
3	HARBOR CAPITAL APRCTION-INST 2012		0	14,611	17,575
4	ARTISAN INTERNATIONAL FD I 662		0	3,996	4,994
5	MERGER FUND-INST #301		0	2,777	2,773
6	ARTISAN MID CAP FUND-INSTL 1333		0	6,514	6,248
7	MET WEST TOTAL RETURN BOND CL I 51		0	10,630	10,322
8	FID ADV EMER MKTS INC- CL I 607		0	9,046	9,094
9	T ROWE PRICE REAL ESTATE FD 122		0	2,898	3,014
10	EATON VANCE GLOBAL MACRO - I		0	4,744	4,696
11	DODGE & COX INT'L STOCK FD 1048		0	3,502	5,500
12	AMER CENT SMALL CAP GRWTH INST 336		0	4,958	4,940
13	MFS VALUE FUND-CLASS I 893		0	15,478	18,978
14	JP MORGAN MID CAP VALUE-I 758		0	5,299	6,979
15	STERLING CAPITAL STRATTON SMALL CA		0	4,689	5,037
16	ASG GLOBAL ALTERNATIVES-Y 1993		0	3,143	2,869
17	VANGUARD REIT VIPER		0	1,337	2,228
18	AQR MANAGED FUTURES STR-I		0	4,808	4,321
19	VANGUARD INFLAT-PROT SECS-ADM 511		0	688	665
20	JPMORGAN HIGH YIELD FUND SS 3580		0	6,756	6,679
21	T ROWE PRICE INST FLOAT RATE 170		0	2,782	2,778
22	OPPENHEIMER DEVELOPING MKT-I 799		0	9,597	9,368
23	INV BALANCE RISK COMM STR-Y 8611		0	1,580	1,557
24	BLACKROCK GL L/S CREDIT-INS #1833		0	5,675	5,604
25	SPDR DJ WILSHIRE INTERNATIONAL REA		0	1,954	2,057
26	ROBECO BP LNG/SHRT RES-INS		0	1,222	1,194
27	NEUBERGER BERMAN LONG SH-INS #183		0	2,783	2,781
28	CREDIT SUISSE COMM RT ST-CO 2156		0	1,795	1,616

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Mutual Fund Timing Difference	1	47
2	Total	2	47

Line 5 - Decreases not included in Part III, Line 2

1	Cost Basis Adjustment	1	41
2	Mutual Fund Timing Difference	2	98
3	PY Return of Capital Adjustment	3	71
4	Total	4	210

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F.M.V. as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj. Basis of Losses
1 T ROWE PRICE SHORT TERM	77957P105		12/24/2015	4/20/2016	270		0	269	1	0	0	0	1
2 T ROWE PRICE REAL ESTAT	7799A19109		12/24/2015	4/20/2016	112		0	110	2	0	0	0	2
3 SPDR DJ WILSHIRE INTERNA	78463X863		1/21/2014	1/20/2016	352		0	408	-56	0	0	0	-56
4 SPDR DJ WILSHIRE INTERNA	78463X863		5/23/2011	1/20/2016	458		0	558	-100	0	0	0	-100
5 SPDR DJ WILSHIRE INTERNA	78463X863		5/23/2011	4/20/2016	1,091		0	1,229	-138	0	0	0	-138
6 SPDR DJ WILSHIRE INTERNA	78463X863		5/23/2011	4/20/2016	339		0	317	22	0	0	0	22
7 SPDR DJ WILSHIRE INTERNA	78463X863		5/23/2011	8/24/2016	684		0	634	50	0	0	0	50
8 SPDR DJ WILSHIRE INTERNA	78463X863		5/23/2011	10/3/2016	331		0	317	14	0	0	0	14
9 SPDR DJ WILSHIRE INTERNA	78463X863		8/24/2011	10/3/2016	538		0	470	69	0	0	0	69
10 OPPENHEIMER DEVELOPING	683974604		6/11/2015	8/24/2016	3,903		0	4,163	-260	0	0	0	-260
11 BOSTON P LING/SHR RES IN	74925K591		6/11/2015	8/24/2016	471		0	490	-19	0	0	0	-19
12 T ROWE PRICE SHORT TERM	77957P105		7/12/2013	1/20/2016	203		0	206	-3	0	0	0	-3
13 T ROWE PRICE SHORT TERM	77957P105		7/12/2013	4/20/2016	1,772		0	1,792	-20	0	0	0	-20
14 STERLING CAPITAL STRATTC	85917K546		6/11/2015	5/11/2016	1,066		0	1,144	-78	0	0	0	-78
15 STERLING CAPITAL STRATTC	85917K546		7/21/2015	5/11/2016	510		0	536	-26	0	0	0	-26
16 STERLING CAPITAL STRATTC	85917K546		6/11/2015	4/20/2016	287		0	307	-20	0	0	0	-20
17 VANGUARD REIT VIPER	922908553		12/17/2010	1/20/2016	367		0	248	119	0	0	0	119
18 VANGUARD REIT VIPER	922908553		12/17/2010	4/20/2016	250		0	148	102	0	0	0	102
19 VANGUARD REIT VIPER	922908553		12/17/2010	8/24/2016	2,033		0	1,129	904	0	0	0	904
20 VANGUARD REIT VIPER	922908553		12/17/2010	10/3/2016	2,052		0	1,174	878	0	0	0	878
21 OPPENHEIMER DEVELOPING	683974604		1/23/2014	8/24/2016	676		0	742	-66	0	0	0	-66
22 OPPENHEIMER DEVELOPING	683974604		2/11/2013	8/24/2016	927		0	1,006	-79	0	0	0	-79
23 AQR MANAGED FUTURES ST	025083320		6/11/2015	1/20/2016	118		0	120	-2	0	0	0	-2
24 AMER CENT SMALL CAP GRV	025083320		7/21/2015	4/20/2016	88		0	106	-18	0	0	0	-18
25 AMER CENT SMALL CAP GRV	025083320		7/21/2015	5/11/2016	1,473		0	1,836	-363	0	0	0	-363
26 ARTISAN INTERNATIONAL FD	04314H402		6/11/2015	4/20/2016	95		0	97	-2	0	0	0	-2
27 ARTISAN INTERNATIONAL FD	04314H402		6/11/2015	5/11/2016	5		0	5	0	0	0	0	0
28 ARTISAN INTERNATIONAL FD	04314H402		6/20/2014	5/11/2016	756		0	847	-91	0	0	0	-91
29 ARTISAN INTERNATIONAL FD	04314H402		6/20/2014	8/24/2016	18		0	19	-1	0	0	0	-1
30 ARTISAN INTERNATIONAL FD	04314H402		1/11/2015	8/24/2016	261		0	266	-5	0	0	0	-5
31 ARTISAN INTERNATIONAL FD	04314H402		1/22/2016	8/24/2016	195		0	183	12	0	0	0	12
32 ASS GLOBAL ALTERNATIVES	638721885		6/11/2015	1/20/2016	164		0	184	-20	0	0	0	-20
33 ASS GLOBAL ALTERNATIVES	638721885		7/12/2013	8/24/2016	1,320		0	1,552	-232	0	0	0	-232
34 NEUBERGER BERMAN LONG	64128R608		6/20/2014	1/20/2016	142		0	155	-13	0	0	0	-13
35 NEUBERGER BERMAN LONG	64128R608		6/20/2014	8/24/2016	1,062		0	1,073	-11	0	0	0	-11
36 OPPENHEIMER DEVELOPING	683974604		6/11/2015	4/20/2016	1,008		0	1,125	-117	0	0	0	-117
37 ARTISAN MID CAP FUND-INS	04314H600		7/21/2015	8/24/2016	619		0	725	-106	0	0	0	-106
38 BLACKROCK GL US CREDIT	091938732		10/21/2015	1/20/2016	97		0	104	-7	0	0	0	-7
39 CREDIT SUISSE COMM RET	22544R305		10/20/2011	4/20/2016	87		0	150	-63	0	0	0	-63
40 CREDIT SUISSE COMM RET	22544R305		10/20/2011	8/24/2016	23		0	39	-16	0	0	0	-16
41 CREDIT SUISSE COMM RET	22544R305		5/10/2012	8/24/2016	331		0	532	-201	0	0	0	-201
42 CREDIT SUISSE COMM RET	22544R305		7/12/2013	8/24/2016	821		0	1,229	-408	0	0	0	-408
43 CREDIT SUISSE COMM RET	22544R305		1/23/2014	8/24/2016	534		0	784	-250	0	0	0	-250
44 DODGE & COX INTL STOCK	256206103		6/11/2015	4/20/2016	518		0	630	-112	0	0	0	-112
45 DODGE & COX INTL STOCK	256206103		6/11/2015	5/11/2016	384		0	495	-111	0	0	0	-111
46 DODGE & COX INTL STOCK	256206103		7/23/2010	8/24/2016	683		0	532	121	0	0	0	121
47 DODGE & COX INTL STOCK	256206103		5/10/2012	8/24/2016	854		0	686	168	0	0	0	168
48 DODGE & COX INTL STOCK	256206103		6/11/2015	8/24/2016	203		0	239	-36	0	0	0	-36
49 DODGE & COX INTL STOCK	256206103		11/13/2015	8/24/2016	554		0	567	-13	0	0	0	-13
50 DODGE & COX INTL STOCK	256206103		10/20/2011	8/24/2016	717		0	573	144	0	0	0	144
51 DODGE & COX INCOME FD C	256210105		7/21/2015	1/20/2016	542		0	558	-16	0	0	0	-16
52 DODGE & COX INCOME FD C	256210105		7/21/2015	4/20/2016	176		0	177	1	0	0	0	1
53 ARTISAN INTERNATIONAL FD	04314H402		8/26/2011	8/24/2016	1,833		0	1,326	507	0	0	0	507
54 JP MORGAN MID CAP VALUE	339128100		7/21/2015	4/20/2016	218		0	231	-13	0	0	0	-13
55 DODGE & COX INCOME FD C	256210105		7/21/2015	8/24/2016	614		0	599	15	0	0	0	15
56 JP MORGAN MID CAP VALUE	339128100		6/20/2014	4/20/2016	283		0	300	-17	0	0	0	-17
57 JP MORGAN MID CAP VALUE	339128100		7/21/2015	8/24/2016	298		0	303	-5	0	0	0	-5
58 HARBOR CAPITAL APRCRN	411511504		10/20/2011	4/20/2016	1,636		0	1,879	-243	0	0	0	-243
59 MET WEST TOTAL RETURN F	592905509		6/11/2015	10/20/2016	2,529		0	2,637	-108	0	0	0	-108
60 MERGER FUND-INST #301	569509207		10/20/2011	1/20/2016	74		0	79	-5	0	0	0	-5
61 DODGE & COX INCOME FD C	256210105		5/11/2016	8/24/2016	981		0	941	20	0	0	0	20
62 DODGE & COX INCOME FD C	256210105		8/11/2015	8/24/2016	181		0	176	3	0	0	0	3
63 DODGE & COX INCOME FD C	256210105		11/13/2015	8/24/2016	532		0	514	18	0	0	0	18
64 MET WEST TOTAL RETURN F	592905509		7/21/2015	1/20/2016	610		0	616	-6	0	0	0	-6
65 EATON VANCE GLOBAL MAC	271923728		10/27/2015	1/20/2016	110		0	110	0	0	0	0	0
66 MET WEST TOTAL RETURN F	592905509		7/21/2015	8/24/2016	705		0	691	14	0	0	0	14
67 FID ADV EMER MKTS INC-CI	315920702		6/11/2015	1/20/2016	192		0	210	-18	0	0	0	-18
68 MET WEST TOTAL RETURN F	592905509		6/11/2015	8/24/2016	930		0	930	0	0	0	0	0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1		1	48
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	48

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2015 that remained undistributed at the beginning of the 2016 tax year	1	7,513
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	7,513

Supplemental Information:

Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors.

Wells Fargo Bank N.A
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Winston-Salem, NC 27101-3818

The compensation reported in column (c) is calculated based on periodic market values and/or the applicable fee agreement. It is not determined solely on an hourly basis. Corporate Trustee services include, but are not limited to, administrative services such as fiduciary accounting, custody of assets, complying with tax filing requirements, complying with distribution provisions, and complying with federal and state laws applicable to private foundations, plus asset management services such as creating asset allocation strategies, investment reporting and reallocating and rebalancing of portfolios as necessary.