

For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation THE MCCAUSLAND FOUNDATION		A Employer identification number 23-2776475	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 274		Room/suite	B Telephone number (see instructions) (215) 948-3245
City or town, state or province, country, and ZIP or foreign postal code LAFAYETTE HILL, PA 19444		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 182,133,351		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	162,913	162,913	162,913	
	4 Dividends and interest from securities	1,401,265	1,401,265	1,401,265	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	180,363,079			
	b Gross sales price for all assets on line 6a				
		194,044,650			
	7 Capital gain net income (from Part IV, line 2)		180,363,079		
	8 Net short-term capital gain			202,918	
	9 Income modifications				
Operating and Administrative Expenses	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	181,927,257	181,927,257	1,767,096	
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages	98,089			
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	4,400			
	c Other professional fees (attach schedule)	100,837	99,756		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	3,662,608	2,608		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	5,640			
	21 Travel, conferences, and meetings	3,145			
	22 Printing and publications	267			
	23 Other expenses (attach schedule)	29,148	9,264		
	24 Total operating and administrative expenses. Add lines 13 through 23	3,904,134	111,628		0
	25 Contributions, gifts, grants paid	6,134,067			6,134,067
	26 Total expenses and disbursements. Add lines 24 and 25	10,038,201	111,628		6,134,067
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	171,889,056			
	b Net investment income (if negative, enter -0-)		181,815,629		
c Adjusted net income(if negative, enter -0-)				1,767,096	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing	4,634				
	2	Savings and temporary cash investments	284,561	9,794,888	9,794,888		
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)		69,835	69,917		
	b	Investments—corporate stock (attach schedule)	3,800,383	168,855,783	172,268,546		
	c	Investments—corporate bonds (attach schedule)					
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)	15,249				
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)						
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	4,104,827	178,720,506	182,133,351			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)		160,331			
	23	Total liabilities (add lines 17 through 22)		160,331			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted	4,104,827	178,560,175			
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds					
	28	Paid-in or capital surplus, or land, bldg , and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see instructions)	4,104,827	178,560,175				
31	Total liabilities and net assets/fund balances (see instructions) .	4,104,827	178,720,506				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,104,827
2	Enter amount from Part I, line 27a	2	171,889,056
3	Other increases not included in line 2 (itemize) ▶ _____	3	2,566,292
4	Add lines 1, 2, and 3	4	178,560,175
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	178,560,175

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	180,363,079
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	202,918

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	11,042,016	47,661,242	0 23168
2014	5,685,668	40,367,035	0 14085
2013	3,436,737	38,545,317	0 08916
2012	663,942	11,408,533	0 05820
2011	961,183	5,224,398	0 18398
2 Total of line 1, column (d)			2 0 703864
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 140773
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 179,890,992
5 Multiply line 4 by line 3			5 25,323,795
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,818,156
7 Add lines 5 and 6			7 27,141,951
8 Enter qualifying distributions from Part XII, line 4			8 6,134,067

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	3,636,313
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	3,636,313
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,636,313
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	3,668,270
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	3,668,270
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	31,957
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ▶ 31,957 Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	No
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► PETER ERNST Telephone no ► (215) 948-3245			

Located at **►** PO BOX 274 LAFAYETTE HILL PA ZIP+4 **►** 19444

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). ☐	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	☐ Yes ☒ No	5b		No
Organizations relying on a current notice regarding disaster assistance check here.	☐ Yes ☒ No			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☒ No			
If "Yes," attach the statement required by Regulations section 53.4945–5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	☐ Yes ☒ No	6b		No
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	☐ Yes ☒ No	7b		No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	Expenses

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	108,791,159
b	Average of monthly cash balances.	1b	73,839,290
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	182,630,449
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	182,630,449
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	2,739,457
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	179,890,992
6	Minimum investment return. Enter 5% of line 5.	6	8,994,550

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	8,994,550
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	3,636,313
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,636,313
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	5,358,237
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	5,358,237
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	5,358,237

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	6,134,067
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	6,134,067
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	6,134,067

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				5,358,237
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011. 717,957				
b From 2012. 109,495				
c From 2013. 1,541,866				
d From 2014. 3,683,161				
e From 2015. 8,675,524				
f Total of lines 3a through e.	14,728,003			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 6,134,067				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				5,358,237
e Remaining amount distributed out of corpus	775,830			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	15,503,833			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	717,957			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	14,785,876			
10 Analysis of line 9				
a Excess from 2012. 109,495				
b Excess from 2013. 1,541,866				
c Excess from 2014. 3,683,161				
d Excess from 2015. 8,675,524				
e Excess from 2016. 775,830				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)) PETER MCCAUSLAND	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d	
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed PETER ERNST PO BOX 274 LAFAYETTE HILL, PA 19444 (215) 948-3245	
b The form in which applications should be submitted and information and materials they should include WRITTEN REQUEST DESCRIBING NATURE OF PROGRAM	
c Any submission deadlines NONE	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors NONE	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> CASH GRANTS SEE ATTACHED SEE ATTACHED, PA 19444	N/A		SEE ATTACHED	1,858,304
NON-CASH GRANTS SEE ATTACHED SEE ATTACHED, PA 19444	N/A		SEE ATTACHED	4,275,763
Total			▶ 3a	6,134,067
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	162,913	
4 Dividends and interest from securities. . . .			14	1,401,265	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	180,363,079	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). .				181,927,257	
13 Total. Add line 12, columns (b), (d), and (e).			13		181,927,257

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

* * * * *

Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name DOROTHY A LACY	Preparer's Signature	Date	Check if self-employed ☐	PTIN P00317567
Firm's name ► BEUCLER KELLY & IRWIN LTD				Firm's EIN ►
Firm's address ► 125 STRAFFORD AVE STE 116 WAYNE, PA 190873388				Phone no (610) 688-3200

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1,273,341 SHS AIRGAS INC	D	2000-01-01	2016-05-23
CASH IN LIEU	P	2016-01-01	2016-06-14
CASH IN LIEU	P	2016-01-01	2016-06-14
CASH IN LIEU	P	2016-01-01	2016-06-14
US BANK #10622600 - L/T CAP GAIN DIST	P	2000-01-01	2016-12-31
US BANK #10622600 - S/T COVERED	P	2016-01-01	2016-12-31
US BANK #10622600 - S/T NONCOVERED	P	2016-01-01	2016-12-31
S/T WASH SALE ADJ	P	2016-01-01	2016-12-31
US BANK #10622600 - L/T NONCOVERED	P	2000-01-01	2016-12-31
4,350 uts BLACKSTONE GROUP LP	P	2016-08-24	2016-08-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
182,087,763		1,922,745	180,165,018
306		308	-2
343		342	1
604		588	16
3,074			3,074
3,854,174		3,690,640	163,534
6,854,736		6,852,706	2,030
40,363			40,363
160,638		167,986	-7,348
119,350		122,375	-3,025

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			180,165,018
			-2
			1
			16
			3,074
			163,534
			2,030
			40,363
			-7,348
			-3,025

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
400 827 shs FIRST TRUST CONSUMER DISCRET ETF	P	2015-06-26	2016-12-28
1 173 SHS FIRST TRUST CONSUMER DISCRET ETF	P	2016-03-31	2016-12-28
910000 PAR US T-BILL 912796KC2	P	2016-08-12	2016-12-13
ARTISAN PARTNERS	P	2000-01-01	2016-11-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
14,557		15,217	-660
42		41	1
908,623		908,623	
77			77

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-660
			1
			77

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
BONNIE MCCAUSLAND to 122216	PRESIDENT 0 00	0		
190 GOMEZ ROAD HOBE SOUND, FL 33455				
PETER MCCAUSLAND	VICE-PRESIDENT 0 00	0		
190 GOMEZ ROAD HOBE SOUND, FL 33455				
PETER ERNST - from 122216	President & CEO 0 00	0		
PO BOX 274 LAFAYETTE HILL, PA 19444				
CHRISTOPHER F MCCAUSLAND	DIRECTOR 0 00	0		
PO BOX 274 LAFAYETTE HILL, PA 19444				
ELIZABETH M SALATA	Director 0 00	0		
PO BOX 274 LAFAYETTE HILL, PA 19444				
KATE LEGERE - FROM 122216	Secretary 0 00	0		
PO BOX 274 LAFAYETTE HILL, PA 19444				
JULIE SEELY - FROM 122216	Treasurer 0 00	0		
PO BOX 274 LAFAYETTE HILL, PA 19444				
PETER ERNST - to 122216	Secretary/Treas 0 00	0		
PO BOX 274 LAFAYETTE HILL, PA 19444				

TY 2016 Accounting Fees Schedule**Name:** THE MCCAUSLAND FOUNDATION**EIN:** 23-2776475**Software ID:** 16000303**Software Version:** 2016v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BKI - TAX PREP FEES	4,400	0	0	0

TY 2016 Investments Corporate Stock Schedule**Name:** THE MCCAUSLAND FOUNDATION**EIN:** 23-2776475**Software ID:** 16000303**Software Version:** 2016v3.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AIRGAS, INC.		
OTHER SECURITIES	168,855,762	172,268,521
ASCENT - 0.666 SHS LAMB WESTON HLDG	21	25

TY 2016 Investments Government Obligations Schedule**Name:** THE MCCAUSLAND FOUNDATION**EIN:** 23-2776475**Software ID:** 16000303**Software Version:** 2016v3.0**US Government Securities - End
of Year Book Value:**

69,835

**US Government Securities - End
of Year Fair Market Value:**

69,917

**State & Local Government
Securities - End of Year Book
Value:****State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2016 Other Expenses Schedule**Name:** THE MCCAUSLAND FOUNDATION**EIN:** 23-2776475**Software ID:** 16000303**Software Version:** 2016v3.0**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DUES & SUBSCRIPTIONS	12,715	9,164		
INSURANCE	8,410			
OFFICE EXPENSES	5,121			
OTHER GENERAL EXPENSES	2,787			
PA REGISTRATION FEE	15			
PNC INVESTMENTS FEE	100	100		

TY 2016 Other Increases Schedule**Name:** THE MCCAUSLAND FOUNDATION**EIN:** 23-2776475**Software ID:** 16000303**Software Version:** 2016v3.0

Description	Amount
BASIS ADJ ON DONATION OF DONATED APPREC STKS	2,217,805
BASIS ADJ ON DONATION OF DONATED APPREC STKS	348,487

TY 2016 Other Liabilities Schedule**Name:** THE MCCAUSLAND FOUNDATION**EIN:** 23-2776475**Software ID:** 16000303**Software Version:** 2016v3.0

Description	Beginning of Year - Book Value	End of Year - Book Value
DUE TO EF		160,331

TY 2016 Other Professional Fees Schedule**Name:** THE MCCAUSLAND FOUNDATION**EIN:** 23-2776475**Software ID:** 16000303**Software Version:** 2016v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGER	26,424	26,424	0	0
PAYROLL PROCESSING	1,081	0	0	0
US BANK INVESTMENT EXPENSES	73,332	73,332	0	0

TY 2016 Taxes Schedule**Name:** THE MCCAUSLAND FOUNDATION**EIN:** 23-2776475**Software ID:** 16000303**Software Version:** 2016v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL ES PAYMENTS	3,660,000			
FOREIGN TAX PAID	2,608	2,608		

Statement for the Period June 1, 2016 to June 30, 2016
 MCCAUSLAND FOUNDATION - Unincorporated Assn
 Account Number: 097-038987

23-2776475

Form 990-PF, Part IV detail



ACTIVITY > ADDITIONS AND WITHDRAWALS > OTHER ADDITIONS AND WITHDRAWALS continued

Date	Account Type	Transaction	Description	Quantity	Amount	Cost Basis	Gain (Loss)
06/14/16	CASH	IN LIEU OF FRX SHARE	AT&T INC COM ISIN #US00208R1023 SEDOL #2831811 ST Gain \$0.65	(0.366)	\$14.71	\$14.06	\$0.65
06/14/16	CASH	IN LIEU OF FRX SHARE	C S X CORP ST Gain \$0.63	(0.445)	\$11.83	\$11.20	\$0.63
06/14/16	CASH	IN LIEU OF FRX SHARE	CARNIVAL CORP PAIRED CTF ST Loss \$1.41	(0.888)	\$41.42	\$42.83	(\$1.41)
06/14/16	CASH	IN LIEU OF FRX SHARE	COLGATE-PALMOLIVE CO ST Loss \$0.12	(0.337)	\$24.15	\$24.27	(\$0.12)
06/14/16	CASH	IN LIEU OF FRX SHARE	COMCAST CORP NEW CLA ST Gain \$0.51	(0.369)	\$23.02	\$22.51	\$0.51
06/14/16	CASH	IN LIEU OF FRX SHARE	CONAGRA FOODS INC COM ISIN #US2058871029 SEDOL #2215460 ST Gain \$0.23	(0.207)	\$9.62	\$9.39	\$0.23
06/14/16	CASH	IN LIEU OF FRX SHARE	CUMMINS INC ST Loss \$0.03	(0.449)	\$51.07	\$51.10	(\$0.03)
06/14/16	CASH	IN LIEU OF FRX SHARE	DELTA AIR LINES INC DEL COM NEW ST Loss \$0.36	(0.156)	\$6.33	\$6.69	(\$0.36)
06/14/16	CASH	IN LIEU OF FRX SHARE	DISNEY WALT CO ST Loss \$2.46	(0.806)	\$78.64	\$81.10	(\$2.46)
06/14/16	CASH	IN LIEU OF FRX SHARE	DISCOVER FINL SVCS ST Gain \$0.48	(0.511)	\$28.37	\$27.89	\$0.48
06/14/16	CASH	IN LIEU OF FRX SHARE	FASTENAL CO ST Loss \$0.25	(0.373)	\$16.40	\$16.65	(\$0.25)
Total CIL Sales					305.56	307.69	

PNC Investments, LLC

MN_CEBVRPTBBDBKV_BBBB 20160630

Account carried with National Financial Services LLC, Member
 NYSE, SIPC

Statement for the Period June 1, 2016 to June 30, 2016
 MCCAUSLAND FOUNDATION - Unincorporated Assn
 Account Number: 097-038987

23-2776475

Form 990-PF, Part IV Detail



ACTIVITY > ADDITIONS AND WITHDRAWALS > OTHER ADDITIONS AND WITHDRAWALS continued

Date	Account Type	Transaction	Description	Quantity	Amount	Cost Basis	Gain (Loss)
06/14/16	CASH	IN LIEU OF FRX SHARE	FIRST TR EXCHANGE TRADED FD II CONSUMER DISCRETIONARY ISIN #US33734X1019 SEDOL #B428R53 ST Loss \$1 03	(0 745)	\$24 91	\$25 94	(\$1 03)
06/14/16	CASH	IN LIEU OF FRX SHARE	GENERAL ELECTRIC CO ST Loss \$0 14	(0 096)	\$2 86	\$3 00	(\$0 14)
06/14/16	CASH	IN LIEU OF FRX SHARE	JPMORGAN CHASE & CO ST Loss \$0 81	(0 992)	\$62 76	\$63 57	(\$0 81)
06/14/16	CASH	IN LIEU OF FRX SHARE	JOHNSON & JOHNSON ST Gain \$1 83	(0 627)	\$73 23	\$71 40	\$1 83
06/14/16	CASH	IN LIEU OF FRX SHARE	KIMBERLY CLARK CORP ST Loss \$0 42	(0 075)	\$9 77	\$10 19	(\$0 42)
06/14/16	CASH	IN LIEU OF FRX SHARE	LOWES COS INC COM ISIN #US5486611073 SEDOL #2536763 ST Gain \$1 44	(0 7)	\$54 25	\$52 81	\$1 44
06/14/16	CASH	IN LIEU OF FRX SHARE	MCDONALDS CORP ST Gain \$1 77	(0 545)	\$67 03	\$65 26	\$1 77
06/14/16	CASH	IN LIEU OF FRX SHARE	MORGAN STANLEY ST Loss \$0 73	(0 523)	\$13 21	\$13 94	(\$0 73)
06/14/16	CASH	IN LIEU OF FRX SHARE	ORACLE CORP COM ISIN #US68389X1054 SEDOL #2661568 ST Loss \$1 49	(0 73)	\$28 19	\$29 68	(\$1 49)
06/14/16	CASH	IN LIEU OF FRX SHARE	PACCAR INC ST Loss \$0 12	(0 12)	\$6 55	\$6 67	(\$0 12)
Total CIL sales					342.76	342.46	



Statement for the Period June 1, 2016 to June 30, 2016
MCCAUSLAND FOUNDATION - Unincorporated Assn
Account Number: 097-038987

23-2776475

Form 990-PF, Part IV detail



ACTIVITY > ADDITIONS AND WITHDRAWALS > OTHER ADDITIONS AND WITHDRAWALS continued

Date	Account Type	Transaction	Description	Quantity	Amount	Cost Basis	Gain (Loss)
06/14/16	CASH	IN LIEU OF FRX SHARE	PROCTER & GAMBLE CO ST Gain \$0.12	(0.9)	\$74.31	\$74.19	\$0.12
06/14/16	CASH	IN LIEU OF FRX SHARE	SUNTRUST BANKS INC ST Gain \$6.44	(0.981)	\$41.09	\$34.65	\$6.44
06/14/16	CASH	IN LIEU OF FRX SHARE	SYMANTEC CORP ST Loss \$0.37	(0.759)	\$13.82	\$14.19	(\$0.37)
06/14/16	CASH	IN LIEU OF FRX SHARE	TECO ENERGY INC ST Gain \$0.06	(0.582)	\$16.08	\$16.02	\$0.06
06/14/16	CASH	IN LIEU OF FRX SHARE	UNITEDHEALTH GROUP ST Gain \$12.22	(0.827)	\$114.20	\$101.98	\$12.22
06/14/16	CASH	IN LIEU OF FRX SHARE	VERIZON COMMUNICATIONS ST Gain \$0.74	(0.589)	\$30.96	\$30.22	\$0.74
06/14/16	CASH	IN LIEU OF FRX SHARE	WAL-MART STORES INC COM ISIN #US9311421039 SEDOL #2936921 ST Loss \$0.09	(0.92)	\$64.89	\$64.98	(\$0.09)
06/20/16	CASH	IN LIEU OF FRX SHARE	CHEVRON CORP NEW COM ST Loss \$0.49	(0.331)	\$33.62	\$34.11	(\$0.49)
06/20/16	CASH	IN LIEU OF FRX SHARE	EXXON MOBIL CORP ST Gain \$0.03	(0.138)	\$12.52	\$12.49	\$0.03
06/20/16	CASH	IN LIEU OF FRX SHARE	3M COMPANY ST Loss \$2.05	(0.915)	\$154.58	\$156.63	(\$2.05)
06/20/16	CASH	IN LIEU OF FRX SHARE	UNITED TECHNOLOGIES CORP ST Loss \$0.36	(0.476)	\$48.17	\$48.53	(\$0.36)
06/23/16	CASH	INTER BROKER DEBIT	ACAT RES CREDIT		<u>604.24</u> (\$3,433.74)	<u>587.99</u>	
Total CIL sales							

PNC Investments, LLC

Account carried with National Financial Services LLC, Member
NYSE, SIPC

MN_CEBBVRPTBBDBKV_BB8BB 20160630

001787EN
53--01-B -94C-010-04
0101 -21-01427-EN



THE MCCAUSLAND FOUNDATION COMBI
ACCOUNT COMB-MCCAUFID

23 - 2776475

Page 11 of 258
Period from December 1, 2016 to December 31, 2016

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	FEDERAL TAX COST	UNREALIZED GAIN (LOSS)		ENDING ACCRUAL	YIELD ON MARKET
				SINCE INCEPTION/ CURRENT PERIOD			
Total Cash	.000	- 22.00	- 22.00	.00 .00		.00	0.00
Total Cash And Equivalents	9,682,938.540	9,682,916.54	9,682,916.54	.00 .00	2,730.17		0.25
Domestic Common Stocks							
Aflac Inc 001055102 Asset Minor Code 42 ACCOUNT 10622600B	12,311.000	856,845.60 69.6000	900,696.36	- 43,850.76 - 21,913.58	.00	.00	2.47
A E S Corp 00130H105 Asset Minor Code 42 ACCOUNT 10622600E	33,200.000	385,784.00 11.6200	383,161.19	2,622.81 6,961.72	.00	.00	4.13
Amc Networks Inc A W I 00164V103 Asset Minor Code 42 ACCOUNT 10622600E	13,976.000	731,503.84 52.3400	742,948.56	- 11,444.72 - 36,690.09	.00	.00	0.00
AT&T Inc 00206R102 Asset Minor Code 42 ACCOUNT 10622600	.000	.00 42.5300	.00	.00 3,974.25	.00	.00	0.00
AT&T Inc 00206R102 Asset Minor Code 42 ACCOUNT 10622600A	12,703.000	540,258.59 42.5300	497,620.92	42,637.67 49,541.70	.00	.00	4.61
Total AT&T Inc	12,703.000	540,258.59	497,620.92	42,637.67 53,515.95	.00	4.60	
Atn International Inc 00215F107 Asset Minor Code 42 ACCOUNT 10622600G	2,378.000	190,549.14 80.1300	195,731.65	- 5,182.51 - 5,182.51	808.52	1.70	

Form 990-PF, Part II, Line 10 b detail

The McCausland Foundation

23-2776475

2016 Grants

Date	Transaction Type	Donee	Non-Cash detail	Purpose	Amount
03/17/2016	Cash	Flourtown Erdenheim Little League		Annual Support 2016	500 00
04/27/2016	Cash	Jupiter Island Historical Society		2016 Annual Appeal	250 00
04/28/2016	Cash	Christ Memorial Chapel		General Program Support	100,000 00
05/26/2016	Cash	Women Golfers Give Back		2016 Charity Golf Tournament Sponsorship	500 00
05/26/2016	Cash	Inglis Foundation		15th Annual Inglis Golf Outing Sponsorship	5,000 00
06/07/2016	Cash	PMA Craft Show		40th Annual Philadelphia Museum of Art Craft Show	1,300 00
06/20/2016	Cash	History of Philly of Culture Trust		General Program Support	100,000 00
06/30/2016	Cash	Sail to Prevail		Cocktail Reception Support	5,000 00
06/30/2016	Cash	The Garden Conservancy		Annual Fund - General Program Support	5,000 00
06/30/2016	Cash	Natural Lands Trust		Stardust! Gala Support	1,000 00
06/30/2016	Cash	Veterans Monument Foundation		General Program Support	25,000 00
06/30/2016	Cash	The Athenaeum of Philadelphia		Annual Fund - General Program Support	1,000 00
06/30/2016	Cash	Loaves & Fishes of Hobe Sound, Inc		General Program Support	1,000 00
06/30/2016	Cash	Marine Corps Scholarship Fund		Scholarship Ball Support	1,000 00
06/30/2016	Cash	The Academy of Natural Sciences		Annual Fund - General Program Support	2,500 00
06/30/2016	Cash	Episcopal Community Services		Annual Fund - General Program Support	15,000 00
06/30/2016	Cash	Friends of the Nantucket Historical Association		General Program Support	2,750 00
06/30/2016	Cash	Boston University School of Law		Annual Fund - General Program Support	10,000 00
07/29/2016	Cash	Wissahickon Valley Watershed Association		General Program Support	1,000 00
07/29/2016	Cash	Treasure Coast Hospice		General Program Support	1,000 00
07/29/2016	Cash	St Thomas Church		Annual Fund - General Program Support	32,000 00
07/29/2016	Cash	The St Andrew's Society of Philadelphia		St Andrew's Scholars Program Support	500 00
07/29/2016	Cash	SquashSmarts, Inc		General Program Support	1,000 00
07/29/2016	Cash	Alliance To Protect Nantucket Sound		General Program Support	1,000 00
07/29/2016	Cash	Sankaty Head Foundation, Inc		Camp Sankaty Support	20,000 00
07/29/2016	Cash	Natural Lands Trust		General Program Support	25,000 00
07/29/2016	Cash	Greener Partners		General Program Support	5,000 00
07/29/2016	Cash	The Guardians of Martin County		General Program Support	1,000 00
07/29/2016	Cash	Council For Relationship		General Program Support	10,000 00
07/29/2016	Cash	Abington Health Foundation		Annual Fund - General Program Support	2,000 00
07/29/2016	Cash	Boys & Girls Clubs of Martin County		General Program Support	2,000 00
08/15/2016	Cash	Artists Association of Nantucket		Patron Membership	1,000 00
08/15/2016	Cash	Philadelphia Orchestra Association		Annual Fund - General Program Support	10,000 00
09/14/2016	Cash	CHOP Foundation		Team Sarah	1,000 00
09/16/2016	Cash	Whitemarsh Foundation		Open Space Local Kitchens Program Support	4,550 00
09/16/2016	Cash	CHOP Foundation		Holiday Boutique Support	9,860 00
09/16/2016	Cash	Veterans Monument Foundation		Pledge Payment 2nd Installment - General Program Support	25,000 00
09/16/2016	Cash	University of South Carolina Education Foundation		Thomas E Suggs Endowed Quarterback Scholarship Fund	15,000 00
09/16/2016	Cash	Philadelphia Outward Bound		Pledge Payment 2nd Installment - General Program Support	100,000 00
09/16/2016	Cash	Philadelphia Museum of Art		Facilities Master Plan Support	600,000 00
09/16/2016	Cash	Pennsylvania Academy of Fine Arts		World War I Exhibit Support	20,000 00
09/16/2016	Cash	History of Philly of Culture Trust		Pledge Payment 3rd Installment - General Program Support	100,000 00
10/28/2016	Cash	Leukemia & Lymphoma Society		Team in Training Support	1,000 00
10/28/2016	Cash	Nantucket Athenaeum		Cold Turkey Plunge 2016 Support	1,000 00
10/28/2016	Cash	Morris Arboretum		General Program Support in honor of P Meyer's Birthday	10,000 00
10/28/2016	Cash	Independence Seaport Museum		Annual Fund - General Program Support	20,000 00
10/28/2016	Cash	Independence Seaport Museum		Fanfare on the Fantail Support	1,650 00
10/28/2016	Cash	Andrew K Dwyer Foundation		The Dogg Day Event Support	1,000 00
10/28/2016	Cash	Sailors For the Sea		Welcome Aboard! Gala Support	10,000 00
11/18/2016	Cash	Community Foundation for Nantucket		The Nantucket Fund Support	10,000 00
11/18/2016	Cash	Flagship Olympia Foundation		Battlecruiser Olympia Restoration Program Support	150,000 00
11/18/2016	Cash	The Everglades Foundation		General Program Support	1,000 00
11/18/2016	Cash	Save Our Sound		General Program Support	1,000 00
12/22/2016	Cash	Christ Memorial Chapel		General Program Support	2,000 00
12/22/2016	Cash	Bubble Foundation		General Program Support	1,000 00
12/22/2016	Cash	Veterans Monument Foundation		General Program Support	25,000 00
12/22/2016	Cash	Nantucket Cottage Hospital Foundation		General Program Support	250,000 00
12/22/2016	Cash	History Making Productions		General Program Support	100,000 00
12/22/2016	Cash	Philadelphia Zoo		General Program Support	8,944 00
Total Cash Contributions					1,858,304 00

The McCausland Foundation

23-2776475

2016 Grants

Date	Transaction Type	Donee	Non-Cash detail	Purpose	Amount
01/27/2016	Non-Cash	Educating Communities for Parenting	723 shs Airgas @ \$138 72	Pledge Payment - General Program Support	100,294 56
01/27/2016	Non-Cash	Free Library of Philadelphia Foundation	37 shs Airgas @ \$138 72	George S. Pepper Society	5,132 64
01/27/2016	Non-Cash	Hobe Sound Community Chest	8 shs Airgas @ 138 72	Annual Fund - General Program Support	1,109 76
01/27/2016	Non-Cash	Jupiter Island Medical Clinic	8 shs Airgas @ 138 72	Annual Fund - General Program Support	1,109 76
01/27/2016	Non-Cash	Mooreland Hill School	8 shs Airgas @ 138 72	Annual Fund - General Program Support	1,109 76
01/27/2016	Non-Cash	Nantucket Athenaeum	1806 shs Airgas @ 138 72	Pledge Payment - General Program Support	250,528 32
01/27/2016	Non-Cash	Educating Communities for Parenting	37 shs Airgas @ \$138 72	Annual Image Awards	5,132 64
01/28/2016	Non-Cash	Philadelphia Zoo	8 shs Airgas @ \$139 15	Annual Fund - General Program Support	1,113 20
01/28/2016	Non-Cash	Nantucket Conservation Foundation	1806 shs Airgas @139 15	Preserve Norwood Farm - 3rd installment	251,304 90
01/28/2016	Non-Cash	Nantucket Historical Foundation	1806 shs Airgas @ \$139 15	Our Place, Our Stones, Our Legacy - 3rd installment	251,304 90
01/28/2016	Non-Cash	Nantucket Historical Foundation	8 shs Airgas @ \$139 15	Annual Fund - General Program Support	1,113 20
01/28/2016	Non-Cash	Nantucket Land Council	1806 shs Airgas @ \$139 15	Pledge Payment - General Program Support	251,304 90
01/28/2016	Non-Cash	National Council for Adoption	8 shs Airgas @ \$139 15	Annual Fund - General Program Support	1,113 20
01/28/2016	Non-Cash	Natural Lands Trust	8 shs Airgas @ \$139 15	Annual Fund - General Program Support	1,113 20
01/28/2016	Non-Cash	Pennsylvania Horticultural Society	8 shs Airgas @ \$139 15	Annual Fund - General Program Support	1,113 20
01/28/2016	Non-Cash	Sailors For the Sea	16 shs Airgas @ \$139 15	Annual Fund - General Program Support	2,226 40
01/28/2016	Non-Cash	St. Thomas Church	181 shs Airgas @ \$139 15	Music Program Support	25,186 15
01/28/2016	Non-Cash	St. Thomas Church	4768 shs Airgas @ \$139 15	Building for Generations Campaign - 4th & 5th installments	663,467 20
01/28/2016	Non-Cash	Sail to Prevail	16 shs Airgas @ \$139 15	Annual Fund - General Program Support	2,226 40
02/23/2016	Non-Cash	Whitemarsh Foundation	70 shs Airgas @ \$141 35	General Program Support	9,894 50
02/24/2016	Non-Cash	Egan Maritime	7 shs Airgas @ \$141 50	General Program Support	990 50
04/27/2016	Non-Cash	Community Partnership School	161 shs Airgas @ \$142 32	General Program Support	22,913 52
04/27/2016	Non-Cash	History Making Productions	703 shs Airgas @ \$142 32	"Philadelphia Great Experiment"	100,050 96
04/28/2016	Non-Cash	Boston University School of Law	2008 shs Airgas @ \$142 46	BU School of Law Building Campaign	286,059 68
04/28/2016	Non-Cash	Historical Society of Pennsylvania	36 shs Airgas @ \$142 46	Annual Fund - General Program Support	5,128 56
12/22/2016	Non-Cash	University of South Carolina	Stocks see attached detail	Faculty Excellence Endowment	2,033,720 89
Total Non-Cash Contributions					4,275,762 90

Total Contributions

\$ 6,134,066.90