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For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation BOYD NURSING SCHOLARSHIP FUND 31H081015		A Employer identification number 22-6649474	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 477		Room/suite	B Telephone number (see instructions) (973) 425-8942
City or town, state or province, country, and ZIP or foreign postal code CONCORD, NH 033020477		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 779,141	J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	18,171	18,171		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	15,628			
	b Gross sales price for all assets on line 6a _____ 297,436				
	7 Capital gain net income (from Part IV, line 2)		15,628		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	566			
	12 Total. Add lines 1 through 11	34,365	33,799		
	13 Compensation of officers, directors, trustees, etc	15,264	15,264		
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)	725	725	0	0
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	173	173		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	16,162	16,162	0	0
	25 Contributions, gifts, grants paid	158,127			158,127
	26 Total expenses and disbursements. Add lines 24 and 25	174,289	16,162	0	158,127
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-139,924			
	b Net investment income (if negative, enter -0-)		17,637		
c Adjusted net income (if negative, enter -0-)				0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash—non-interest-bearing					
	2 Savings and temporary cash investments	41,756	35,890		35,890	
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0		0	
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments—U S and state government obligations (attach schedule)					
	b Investments—corporate stock (attach schedule)	579,722	445,699		563,075	
	c Investments—corporate bonds (attach schedule)	183,311	183,311		180,176	
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12 Investments—mortgage loans					
	13 Investments—other (attach schedule)				0	
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15 Other assets (describe ▶ _____)						
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	804,789	664,900		779,141		
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable (attach schedule)					
	22 Other liabilities (describe ▶ _____)					
	23 Total liabilities (add lines 17 through 22)		0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds	804,789	664,900			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds					
30 Total net assets or fund balances (see instructions)	804,789	664,900				
31 Total liabilities and net assets/fund balances (see instructions) .	804,789	664,900				

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	804,789
2 Enter amount from Part I, line 27a	2	-139,924
3 Other increases not included in line 2 (itemize) ▶ _____	3	46
4 Add lines 1, 2, and 3	4	664,911
5 Decreases not included in line 2 (itemize) ▶ _____	5	11
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	664,900

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	15,628
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	115,296	945,633	0 121925
2014	116,349	1,016,856	0 11442
2013	108,477	992,843	0 109259
2012	105,162	962,971	0 109206
2011	89,048	983,728	0 090521
2 Total of line 1, column (d)			2 0 545331
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 109066
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 810,548
5 Multiply line 4 by line 3			5 88,403
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 176
7 Add lines 5 and 6			7 88,579
8 Enter qualifying distributions from Part XII, line 4			8 158,127

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	176
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	176
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	176
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	552
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	552
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	376
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ▶ 176 Refunded ▶	11	200

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NJ		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶	13	Yes	
14	The books are in care of ▶ <u>TD Bank NA</u> Telephone no ▶ <u>(973) 425-8942</u>			

Located at ▶ 70 MORRISTOWN ROAD BERNARDSVILLE NJ ZIP+4 ▶ 07924

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No Organizations relying on a current notice regarding disaster assistance check here. ☐ Yes ☒ No c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>	5b		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No <i>If "Yes" to 6b, file Form 8870</i>	6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
TD Bank NA 70 Morristown Rd Bernardsville, NJ 07924	TRUSTEE 1	15,264		
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	783,104
b	Average of monthly cash balances.	1b	39,787
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	822,891
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	822,891
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	12,343
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	810,548
6	Minimum investment return. Enter 5% of line 5.	6	40,527

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	40,527
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	176
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	176
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	40,351
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	40,351
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	40,351

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	158,127
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	158,127
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	176
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	157,951

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				40,351
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			0	
b Total for prior years 2014, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.	41,172			
b From 2012.	57,513			
c From 2013.	62,165			
d From 2014.	68,214			
e From 2015.	69,118			
f Total of lines 3a through e.	298,182			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 158,127				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				40,351
e Remaining amount distributed out of corpus	117,776			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	415,958			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	41,172			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	374,786			
10 Analysis of line 9				
a Excess from 2012.	57,513			
b Excess from 2013.	62,165			
c Excess from 2014.	68,214			
d Excess from 2015.	69,118			
e Excess from 2016.	117,776			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> ROWAN UNIVERSITY FOUNDATION ATTN EXECUTIVE DIRECTOR 201 MULICA HILL ROAD GLASSBORO, NJ 082081701	NONE	COLLEGE	SCHOLARSHIP	9,980
CUMBERLAND COUNTY COLLEGE FOUNDATION ATTN SUE ANNE PERRY VINELAND, NJ 083621500	NONE	COLLEGE	SCHOLARSHIP	148,147
Total			▶ 3a	158,127
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	18,171	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	15,628	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). .				34,365	
13 Total. Add line 12, columns (b), (d), and (e).			13		34,365

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Firm's name ▶				Firm's EIN ▶
Firm's address ▶				Phone no

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
100 COLGATE PALMOLIVE CO		2012-04-12	2016-01-04
40 CIT GROUP INC COM NEW		2013-12-02	2016-01-15
300 MORGAN STANLEY GROUP INC DEAN		2014-03-13	2016-01-19
30 NORTHERN TRUST CORP		2014-01-29	2016-01-20
100 NORTHERN TRUST CORP		2014-02-04	2016-01-21
170 CIT GROUP INC COM NEW		2014-10-29	2016-01-22
50 CVS CORP		2013-12-02	2016-02-03
130 KOHL'S CORP		2014-01-29	2016-02-04
250 CITIGROUP INC		2014-10-29	2016-02-09
30 CVS CORP		2013-12-02	2016-02-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
6,435		3,433	3,002
1,335		2,041	-706
7,860		9,426	-1,566
1,848		1,821	27
5,943		6,006	-63
5,251		8,258	-3,007
4,765		3,325	1,440
5,409		6,516	-1,107
9,237		12,180	-2,943
2,917		1,995	922

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			3,002
			-706
			-1,566
			27
			-63
			-3,007
			1,440
			-1,107
			-2,943
			922

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
60 TEXAS INSTRUMENTS		2013-12-02	2016-02-19
40 TEXAS INSTRUMENTS		2013-12-02	2016-02-23
30 CVS CORP		2015-11-13	2016-02-25
40 CVS CORP		2013-12-02	2016-02-25
20 HOME DEPOT INC		2014-06-18	2016-02-25
13 106 CALIFORNIA RESOURCES CORPORATION		2014-07-25	2016-03-30
2 894 CALIFORNIA RESOURCES CORPORATION		2015-04-08	2016-03-30
120 TEXAS INSTRUMENTS		2013-12-02	2016-04-01
30 ABBOTT LABS CO		2013-01-15	2016-04-07
20 ABBVIE INC		2014-01-29	2016-04-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
3,169		2,568	601
2,097		1,712	385
2,931		2,766	165
3,908		2,660	1,248
2,516		1,599	917
14		19	-5
3		4	-1
6,948		5,136	1,812
1,272		998	274
1,181		954	227

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			601
			385
			165
			1,248
			917
			-5
			-1
			1,812
			274
			227

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 ADVANCE AUTO PARTS INC		2015-12-17	2016-04-07
30 AMERICAN INTL GROUP INC COM NEW		2014-10-29	2016-04-07
10 AMERIPRISE FINANCIAL INC		2015-02-04	2016-04-07
10 ANADARKO PETROLEUM		2015-03-18	2016-04-07
20 APPLE COMPUTER, INC		2013-06-27	2016-04-07
40 APPLIED MATERIALS		2013-12-02	2016-04-07
10 BLACKROCK INC CL A		2013-12-02	2016-04-07
20 BOEING CO		2014-01-29	2016-04-07
10 CME GROUP INC		2013-12-02	2016-04-07
30 CENTURYTEL INC COM		2013-12-02	2016-04-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,558		1,545	13
1,592		1,575	17
908		1,324	-416
455		811	-356
2,163		1,128	1,035
829		687	142
3,277		3,063	214
2,535		2,285	250
921		822	99
954		912	42

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			13
			17
			-416
			-356
			1,035
			142
			214
			250
			99
			42

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
40 CITIZENS FINANCIAL GROUP INC		2015-03-30	2016-04-07
10 COMCAST CORP CL A		2016-02-25	2016-04-07
10 DANAHER CORP		2012-02-06	2016-04-07
10 DEVON ENERGY CORPORATIOIN NE COM		2014-01-29	2016-04-07
10 DICKS SPORTING GOODS INC COM		2015-11-24	2016-04-07
10 E I DUPONT DE NEMOURS INC		2014-01-29	2016-04-07
20 EVERSOURCE ENERGY		2014-01-29	2016-04-07
10 F5 NETWORKS INC COM		2015-12-02	2016-04-07
10 FIDELITY NATL INFORMATION SV		2013-12-02	2016-04-07
20 FIDELITY NATIONAL FINANCIAL GROUP		2015-07-29	2016-04-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
827		974	-147
612		583	29
931		528	403
274		590	-316
448		398	50
625		577	48
1,136		855	281
976		1,047	-71
637		507	130
672		780	-108

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-147
			29
			403
			-316
			50
			48
			281
			-71
			130
			-108

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
50 FIRST DATA CORP - CLASS A		2015-10-16	2016-04-07
30 GENERAL ELECTRIC CO		2016-01-25	2016-04-07
10 GILEAD SCIENCES INC		2015-08-18	2016-04-07
10 HOME DEPOT INC		2014-06-18	2016-04-07
10 MARSH & MCLENNAN CORP		2014-01-29	2016-04-07
10 MCKESSON HBOC INC COM		2015-04-20	2016-04-07
40 MICROSOFT CORPORATION		2014-01-29	2016-04-07
10 OCCIDENTAL PETROLEUM CO		2014-07-25	2016-04-07
30 ORACLE CORPORATION		2010-12-16	2016-04-07
10 PPL CORP COM		2015-11-20	2016-04-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
627		801	-174
917		847	70
953		1,175	-222
1,338		800	538
600		457	143
1,605		2,299	-694
2,173		1,466	707
691		966	-275
1,199		917	282
373		346	27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-174
			70
			-222
			538
			143
			-694
			707
			-275
			282
			27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 PVH CORP COM		2015-04-15	2016-04-07
10 PEPSICO INCORPORATED		2014-01-29	2016-04-07
10 ROCKWELL COLLINS INC COM		2014-10-28	2016-04-07
20 SYNCHRONY FINANCIAL		2015-02-12	2016-04-07
20 TJX COMPANIES INC		2014-01-29	2016-04-07
10 TIME WARNER INC		2013-12-02	2016-04-07
10 US BANCORP DEL NEW		2016-03-15	2016-04-07
10 UNITEDHEALTH GROUP INC COM		2013-12-02	2016-04-07
20 VISA INC - CL A		2015-02-04	2016-04-07
30 VOYA FINANCIAL INC		2015-06-08	2016-04-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
951		1,092	-141
1,034		802	232
915		819	96
559		679	-120
1,520		1,145	375
729		628	101
390		407	-17
1,267		744	523
1,550		1,324	226
874		1,403	-529

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-141
			232
			96
			-120
			375
			101
			-17
			523
			226
			-529

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
20 WEC ENERGY GROUP INC		2014-01-29	2016-04-07
20 INGERSOLL-RAND PLC SHS		2013-12-02	2016-04-07
10 NIELSEN HOLDINGS PLC EUR		2015-04-06	2016-04-07
20 SEAGATE TECHNOLOGY PLC		2015-01-27	2016-04-07
10 CHECK POINT SOFTWARE TECHNOLOGIES LTD		2014-08-27	2016-04-07
851 CALIFORNIA RESOURCES CORPORATION		2015-04-08	2016-04-12
50 CHECK POINT SOFTWARE TECHNOLOGIES LTD		2014-08-28	2016-04-15
10 ABBOTT LABS CO		2013-01-15	2016-04-25
10 ABBVIE INC		2014-01-29	2016-04-25
10 AMERICAN INTL GROUP INC COM NEW		2014-10-29	2016-04-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,175		832	343
1,190		1,133	57
524		460	64
658		1,146	-488
855		703	152
1		1	
4,421		3,363	1,058
440		333	107
608		477	131
557		525	32

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			343
			57
			64
			-488
			152
			1,058
			107
			131
			32

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 AMERIPRISE FINANCIAL INC		2015-02-04	2016-04-25
10 ANADARKO PETROLEUM		2015-04-08	2016-04-25
20 APPLE COMPUTER, INC		2013-06-27	2016-04-25
20 APPLIED MATERIALS		2013-12-02	2016-04-25
10 CME GROUP INC		2013-12-02	2016-04-25
20 CITIZENS FINANCIAL GROUP INC		2015-04-15	2016-04-25
10 COMCAST CORP CL A		2016-02-25	2016-04-25
10 DANAHER CORP		2012-02-06	2016-04-25
10 DICKS SPORTING GOODS INC COM		2015-11-24	2016-04-25
10 FIDELITY NATL INFORMATION SV		2013-12-02	2016-04-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
984		1,324	-340
506		861	-355
2,105		1,128	977
418		344	74
935		822	113
467		509	-42
607		583	24
962		528	434
456		398	58
655		507	148

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-340
			-355
			977
			74
			113
			-42
			24
			434
			58
			148

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
30 FIRST DATA CORP - CLASS A		2015-10-16	2016-04-25
30 GENERAL ELECTRIC CO		2016-01-25	2016-04-25
10 GENUINE PARTS CO		2014-01-29	2016-04-25
10 GILEAD SCIENCES INC		2015-08-18	2016-04-25
10 KIMBERLY CLARK CORP		2016-02-25	2016-04-25
30 MICROSOFT CORPORATION		2014-01-29	2016-04-25
10 OCCIDENTAL PETROLEUM CO		2014-07-25	2016-04-25
20 ORACLE CORPORATION		2010-12-16	2016-04-25
10 PEPSICO INCORPORATED		2014-01-29	2016-04-25
10 ROCKWELL COLLINS INC COM		2014-10-28	2016-04-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
404		480	-76
915		762	153
967		813	154
1,020		1,175	-155
1,259		1,330	-71
1,558		1,100	458
749		966	-217
812		611	201
1,028		802	226
890		819	71

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-76
			153
			154
			-155
			-71
			458
			-217
			201
			226
			71

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 TJX COMPANIES INC		2014-01-29	2016-04-25
10 TIME WARNER INC		2013-12-02	2016-04-25
10 US BANCORP DEL NEW		2016-03-15	2016-04-25
10 UNITEDHEALTH GROUP INC COM		2013-12-02	2016-04-25
10 VISA INC - CL A		2015-02-04	2016-04-25
10 WEC ENERGY GROUP INC		2014-01-29	2016-04-25
10 ALLERGAN PLC		2015-08-18	2016-04-25
10 INGERSOLL-RAND PLC SHS		2013-12-02	2016-04-25
10 NIELSEN HOLDINGS PLC EUR		2015-04-10	2016-04-25
40 TJX COMPANIES INC		2014-01-29	2016-05-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
766		572	194
763		628	135
429		407	22
1,333		744	589
781		662	119
566		416	150
2,246		3,238	-992
639		567	72
515		461	54
2,974		2,289	685

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			194
			135
			22
			589
			119
			150
			-992
			72
			54
			685

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
110 VOYA FINANCIAL INC		2015-06-04	2016-06-24
10 AMERIPRISE FINANCIAL INC		2015-04-24	2016-06-28
50 CITIZENS FINANCIAL GROUP INC		2015-04-15	2016-06-28
110 FIRST DATA CORP - CLASS A		2015-10-16	2016-06-28
100 VOYA FINANCIAL INC		2015-05-26	2016-06-28
80 ABBOTT LABS CO		2013-01-15	2016-07-08
80 ABBOTT LABS CO		2013-01-15	2016-07-21
70 ABBOTT LABS CO		2010-05-27	2016-07-29
10 GILEAD SCIENCES INC		2015-08-18	2016-07-29
70 GILEAD SCIENCES INC		2015-05-27	2016-07-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
2,939		5,075	-2,136
856		1,280	-424
957		1,270	-313
1,153		1,762	-609
2,348		4,589	-2,241
3,355		2,662	693
3,426		2,142	1,284
3,125		1,601	1,524
794		1,175	-381
5,561		7,865	-2,304

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-2,136
			-424
			-313
			-609
			-2,241
			693
			1,284
			1,524
			-381
			-2,304

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
40 GILEAD SCIENCES INC		2015-08-26	2016-08-01
30 GILEAD SCIENCES INC		2016-01-26	2016-08-03
40 CHECK POINT SOFTWARE TECHNOLOGIES LTD		2012-09-13	2016-08-03
120 DEVON ENERGY CORPORATIOIN NE COM		2014-01-29	2016-08-04
30 DICKS SPORTING GOODS INC COM		2015-11-24	2016-08-04
30 CHECK POINT SOFTWARE TECHNOLOGIES LTD		2016-01-19	2016-08-04
70 KIMBERLY CLARK CORP		2016-02-25	2016-08-11
120 DICKS SPORTING GOODS INC COM		2015-11-24	2016-08-16
130 SYNCHRONY FINANCIAL		2015-03-31	2016-10-10
130 SYNCHRONY FINANCIAL		2016-06-27	2016-10-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,230		4,588	-1,358
2,397		2,776	-379
3,021		1,924	1,097
4,601		7,080	-2,479
1,555		1,194	361
2,271		2,273	-2
9,037		8,862	175
7,071		4,775	2,296
3,461		4,079	-618
3,451		3,710	-259

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,358
			-379
			1,097
			-2,479
			361
			-2
			175
			2,296
			-618
			-259

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
80 SYNCHRONY FINANCIAL		2015-03-31	2016-10-11
50 TIME WARNER INC		2013-12-02	2016-10-24
190 CENTURYTEL INC COM		2014-01-29	2016-10-28
20 ABBVIE INC		2015-10-02	2016-11-10
10 ADVANCE AUTO PARTS INC		2015-12-17	2016-11-10
30 AMERICAN INTL GROUP INC COM NEW		2015-05-06	2016-11-10
10 AMERIPRISE FINANCIAL INC		2015-04-24	2016-11-10
10 ANADARKO PETROLEUM		2015-04-08	2016-11-10
20 APPLE COMPUTER, INC		2015-08-26	2016-11-10
50 APPLIED MATERIALS		2013-12-02	2016-11-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,124		2,435	-311
4,350		3,137	1,213
5,776		5,760	16
1,291		1,097	194
1,455		1,545	-90
1,899		1,742	157
1,100		1,280	-180
619		861	-242
2,168		1,650	518
1,412		859	553

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-311
			1,213
			16
			194
			-90
			157
			-180
			-242
			518
			553

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
20 BOEING CO		2013-05-20	2016-11-10
10 CME GROUP INC		2013-12-02	2016-11-10
20 CITIZENS FINANCIAL GROUP INC		2015-07-29	2016-11-10
20 DANAHER CORP		2012-02-06	2016-11-10
10 DENTSPLY SIRONA INC		2016-08-03	2016-11-10
20 E I DUPONT DE NEMOURS INC		2014-01-29	2016-11-10
20 EVERSOURCE ENERGY		2014-01-29	2016-11-10
10 F5 NETWORKS INC COM		2015-12-02	2016-11-10
20 FIDELITY NATL INFORMATION SV		2013-12-02	2016-11-10
20 FIDELITY NATIONAL FINANCIAL GROUP		2015-07-29	2016-11-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
2,949		1,980	969
1,165		822	343
592		525	67
1,610		805	805
611		650	-39
1,422		1,154	268
1,045		855	190
1,399		1,047	352
1,540		1,015	525
657		779	-122

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			969
			343
			67
			805
			-39
			268
			190
			352
			525
			-122

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
40 FIRST DATA CORP - CLASS A		2015-10-16	2016-11-10
10 FORTIVE CORP USD		2012-02-06	2016-11-10
50 GENERAL ELECTRIC CO		2015-08-26	2016-11-10
10 HOME DEPOT INC		2014-06-18	2016-11-10
10 MARSH & MCLENNAN CORP		2014-01-29	2016-11-10
10 MCKESSON HBOC INC COM		2015-04-20	2016-11-10
40 MICROSOFT CORPORATION		2013-05-20	2016-11-10
10 NORFOLK SOUTHERN CORP COMMON		2015-08-04	2016-11-10
20 OCCIDENTAL PETROLEUM CO		2014-01-29	2016-11-10
40 ORACLE CORPORATION		2010-12-16	2016-11-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
567		641	-74
542		251	291
1,524		1,199	325
1,294		800	494
679		457	222
1,478		2,299	-821
2,358		1,259	1,099
1,000		830	170
1,313		1,693	-380
1,588		1,222	366

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-74
			291
			325
			494
			222
			-821
			1,099
			170
			-380
			366

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
30 PPL CORP COM		2015-11-20	2016-11-10
10 PVH CORP COM		2015-04-15	2016-11-10
10 PEPSICO INCORPORATED		2014-01-29	2016-11-10
10 PROCTER & GAMBLE CO		2016-08-11	2016-11-10
10 ROCKWELL COLLINS INC COM		2014-10-28	2016-11-10
10 SMUCKER J M CO NEW		2015-10-16	2016-11-10
10 TJX COMPANIES INC		2014-01-29	2016-11-10
10 TIME WARNER INC		2013-12-02	2016-11-10
10 US BANCORP DEL NEW		2016-10-14	2016-11-10
10 UNITEDHEALTH GROUP INC COM		2013-12-02	2016-11-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
995		1,038	-43
1,126		1,092	34
1,033		802	231
827		868	-41
852		819	33
1,277		1,188	89
755		572	183
865		628	237
476		430	46
1,463		744	719

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-43
			34
			231
			-41
			33
			89
			183
			237
			46
			719

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
20 VISA INC - CL A		2015-02-04	2016-11-10
20 WEC ENERGY GROUP INC		2014-01-29	2016-11-10
20 INGERSOLL-RAND PLC SHS		2015-08-05	2016-11-10
10 NIELSEN HOLDINGS PLC EUR		2015-04-10	2016-11-10
30 SEAGATE TECHNOLOGY PLC		2015-01-27	2016-11-10
70 FORTIVE CORP USD		2012-02-06	2016-12-02
50 ROCKWELL COLLINS INC COM		2014-10-28	2016-12-02
140 FIDELITY NATIONAL FINANCIAL GROUP		2015-09-25	2016-12-07
80 FIDELITY NATIONAL FINANCIAL GROUP		2016-06-28	2016-12-07
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,643		1,205	438
1,107		832	275
1,517		1,202	315
449		461	-12
1,092		1,591	-499
3,808		1,745	2,063
4,749		3,851	898
4,754		5,247	-493
2,717		2,852	-135
			538

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			438
			275
			315
			-12
			-499
			2,063
			898
			-493
			-135

TY 2016 Accounting Fees Schedule**Name:** BOYD NURSING SCHOLARSHIP FUND 31H081015**EIN:** 22-6649474

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	725	725		

TY 2016 Investments Corporate Bonds Schedule

Name: BOYD NURSING SCHOLARSHIP FUND 31H081015

EIN: 22-6649474

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MUTUAL FUNDS - FIXED INCOME	183,311	180,176

TY 2016 Investments Corporate Stock Schedule

Name: BOYD NURSING SCHOLARSHIP FUND 31H081015

EIN: 22-6649474

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COMMON STOCKS	445,699	563,075

TY 2016 Other Decreases Schedule

Name: BOYD NURSING SCHOLARSHIP FUND 31H081015

EIN: 22-6649474

Description	Amount
ROUNDING	11

TY 2016 Other Income Schedule

Name: BOYD NURSING SCHOLARSHIP FUND 31H081015

EIN: 22-6649474

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FEDERAL TAX REFUND	566	0	

TY 2016 Other Increases Schedule

Name: BOYD NURSING SCHOLARSHIP FUND 31H081015

EIN: 22-6649474

Description	Amount
CASH / ACCRUAL ADJ	46

TY 2016 Taxes Schedule**Name:** BOYD NURSING SCHOLARSHIP FUND 31H081015**EIN:** 22-6649474

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	173	173		0