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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

For calendar year **2016** or tax year beginning , **2016**, and ending , **20**

Name of foundation **THE GOULD CHARITABLE FOUNDATION**
C/O CHOATE HALL & STEWART LLP
Number and street (or P O box number if mail is not delivered to street address) Room/suite
ATTN: JENNIFER SNYDER, 2 INTERNATIONAL PL
City or town, state or province, country, and ZIP or foreign postal code

A Employer identification number
22-6444275
B Telephone number (see instructions)
617-248-5215
C If exemption application is pending, check here ☐
D 1 Foreign organizations, check here ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☒ Address change ☐ Name change
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ **4,146,817.**
J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
	3 Interest on savings and temporary cash investments.				
	4 Dividends and interest from securities	98,610.	87,595.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	187,134.			
	b Gross sales price for all assets on line 6a	411,944			
	7 Capital gain net income (from Part IV, line 2)		187,132.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	285,744.	274,727.		
	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	19,926.	14,945.	NONE	4,982.
	b Accounting fees (attach schedule)	500.	NONE	NONE	500.
	c Other professional fees (attach schedule)	34,324.	25,743.		8,581.
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	2,366.	1,580.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	1,383.			1,383.
	22 Printing and publications				
	23 Other expenses (attach schedule)	70.			70.
	24 Total operating and administrative expenses				
	Add lines 13 through 23	58,569.	42,268.	NONE	15,516.
	25 Contributions, gifts, grants paid	167,712.			167,712.
	26 Total expenses and disbursements Add lines 24 and 25	226,281.	42,268.	NONE	183,228.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	59,463.			
	b Net investment income (if negative, enter -0-)		232,459.		
	c Adjusted net income (if negative, enter -0-)				

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	332.	NONE	
	2	Savings and temporary cash investments	224,443.	167,872.	167,872.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations (attach schedule)	175,117.	275,309.	275,241.
	b	Investments - corporate stock (attach schedule)	1,313,422.	1,329,656.	2,803,868.
	c	Investments - corporate bonds (attach schedule)			
	Liabilities	11	Investments - land, buildings, and equipment basis ▶		
		Less: accumulated depreciation (attach schedule) ▶			
12		Investments - mortgage loans			
13		Investments - other (attach schedule)	877,671.	877,671.	899,836.
14		Land, buildings, and equipment basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
15		Other assets (describe ▶)			
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,590,985.	2,650,508.	4,146,817.
17		Accounts payable and accrued expenses			
18		Grants payable			
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable (attach schedule)				
22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		NONE		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	2,337,105.	2,337,105.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	253,880.	313,403.	
30	Total net assets or fund balances (see instructions)	2,590,985.	2,650,508.		
31	Total liabilities and net assets/fund balances (see instructions)	2,590,985.	2,650,508.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,590,985.
2	Enter amount from Part I, line 27a	2	59,463.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	60.
4	Add lines 1, 2, and 3	4	2,650,508.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,650,508.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 411,944.		224,812.	187,132.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0- or Losses (from col. (h)))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			187,132.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	187,132.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	247,826.	4,122,586.	0.060114
2014	163,760.	4,176,416.	0.039211
2013	141,731.	3,869,816.	0.036625
2012	251,735.	3,634,890.	0.069255
2011	241,237.	3,753,818.	0.064264
2 Total of line 1, column (d)			0.269469
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.			0.053894
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5		4,089,951.	
5 Multiply line 4 by line 3.			220,424.
6 Enter 1% of net investment income (1% of Part I, line 27b)			2,325.
7 Add lines 5 and 6.			222,749.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			183,228.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	4,649.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	4,649.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	4,649.
6 Credits/Payments			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	1,884.	
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,884.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2,765.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2017 estimated tax <input type="checkbox"/> NONE Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.GOULDCHARITABLETRUST.ORG</u>	X	
14 The books are in care of ► <u>SEE STATEMENT 8</u> Telephone no ► _____ Located at ► _____ ZIP+4 ► _____		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		15
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ► _____		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		
Organizations relying on a current notice regarding disaster assistance check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years ► _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)		X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b

6b

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DONNA GOULD	TRUSTEE			
4685 W 124TH PLACE, LEAWOOD, KS 66209	1	-0-	-0-	-0-
JOEL GOULD	TRUSTEE			
27 LEE TERRACE, ARLINGTON, MA 02474	1	-0-	-0-	-0-
KAREN COURTNEY	TRUSTEE			
13162 GRANDVIEW, OVERLAND PARK, KS 66213	1	-0-	-0-	-0-
MATTHEW GOULD	TRUSTEE			
5200 NEOSHO AVE, ROELAND PARK, KS 66205	1	-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		-0-	-0-	-0-

Total number of other employees paid over \$50,000 ☐ NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
DAY PITNEY LLP ONE INTERNATIONAL PLACE, BOSTON, MA 02110	LEGAL, CUST, TAX, TT	54,750

Total number of others receiving over \$50,000 for professional services **NONE****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A	
2	
All other program-related investments. See instructions.	
3 NONE	

Total. Add lines 1 through 3

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,925,948.
b	Average of monthly cash balances	1b	226,287.
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	4,152,235.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	4,152,235.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	62,284.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,089,951.
6	Minimum investment return. Enter 5% of line 5	6	204,498.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	204,498.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	4,649.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4,649.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	199,849.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	199,849.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	199,849.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	183,228.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	183,228.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	183,228.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				199,849.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			NONE	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2016				
a From 2011				NONE
b From 2012				3,118.
c From 2013				NONE
d From 2014				NONE
e From 2015				45,465.
f Total of lines 3a through e	48,583.			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 183,228.				
a Applied to 2015, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2016 distributable amount.				183,228.
e Remaining amount distributed out of corpus. . .	NONE			
5 Excess distributions carryover applied to 2016 . (If an amount appears in column (d), the same amount must be shown in column (a))	16,621.			16,621.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	31,962.			
b Prior years' undistributed income Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017.				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .	NONE			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	31,962.			
10 Analysis of line 9				
a Excess from 2012				NONE
b Excess from 2013				NONE
c Excess from 2014				NONE
d Excess from 2015				31,962.
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter

(1) Value of all assets

(2) Value of assets qualifying under section

4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

DONNA GOULD

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 9

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
FOUNDANT TECHNOLOGIES PO BOX 11888 BOZEMAN MT 59719	NONE	PUBLIC CHA	GENERAL PURPOSE	7,000.
JACKSON COUNTY CASA TELEPHONE TECHNOLOGY UPGR 2544 HOMES KANSAS CITY MO 64108	NONE	PUBLIC CHA	COMMUNITY SERVICES	3,650.
JEWISH FAMILY SERVICES TECHNOLOGY FOR NEW JFS 5801 W 115TH STREET, SUITE 103 OVERLAND PARK	NONE	PUBLIC CHA	COMMUNITY SERVICES	17,600.
JFK FAMILY SERVICE CENTER INC SMART CLASSROOM 23 A MOUTLON ST CHARLESTOWN MA 02129	NONE	PUBLIC CHA	EDUCATIONAL	13,044.
KANSAS ADVOCATES FOR BETTER CARE QUALITY ELDER 913 TENNESSEE ST, SUITE 2 LAWRENCE KS 66044	NONE	PUBLIC CHA	GENERAL CHARITABLE	34,650.
KANSAS CITY AUTISM TRAINING CENTER OUTCOMES T 4805 WEST 67TH ST PRAIRIE VILLIAGE KS 66208	NONE	PUBLIC CHA	EDUCATIONAL	25,583.
COOPERATIVE ELDER SERVICES INC ADAPTIVE TECHN 9 MERIAM ST, SUITE 28 LEXINGTON MA 02420	NONE	PUBLIC CHA	COMMUNITY SERVICES	16,135.
SWOPE HEALTH SERVICES NEW MOBILE MEDICAL UNIT 3801 BLUE PARKWAY KANSAS CITY MO 64130	NONE	PUBLIC CHA	COMMUNITY SERVICES	26,500.
BOSTON AREA GLEANERS INC 2017 GLEANING PROGRA 240 BEAVER STREET WALTHAM MA 02452	NONE	PUBLIC CHA	GENERAL CHARITABLE	20,000.
WOMEN'S EDUCATIONAL CENTER INC DROP-IN PROGRA 46 PLEASANT STREET CAMBRIDGE MA 02452	NONE	PUBLIC CHA	EDUCATIONAL	3,550.
Total			3a	167,712.
b Approved for future payment				
Total			3b	

[illegible]

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
▼	

NOT APPLICABLE

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
SEE ATTACHED 1099 INT - US GOVT INTEREST	1,364.	1,317.
SEE ATTACHED 1099 DIV - DIVIDENDS	97,246.	86,278.
	-----	-----
TOTAL	98,610.	87,595.
	=====	=====

THE GOULD CHARITABLE FOUNDATION

22-6444275

FORM 990PF, PART I - LEGAL FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
LEGAL FEES	19,926.	14,945.		4,982.
	-----	-----	-----	-----
TOTALS	19,926.	14,945.	NONE	4,982.
	=====	=====	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE	500.			500.
TOTALS	500.	NONE	NONE	500.
	=====	=====	=====	=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
INVESTMENT MANAGEMENT/CUSTODIA	34,324.	25,743.	8,581.
	-----	-----	-----
TOTALS	34,324.	25,743.	8,581.
	=====	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FEDERAL QUARTERLY EXCISE TAX P	1,188.	
FOREIGN TAX CREDITS	1,178.	1,580.
	-----	-----
TOTALS	2,366.	1,580.
	=====	=====

THE GOULD CHARITABLE FOUNDATION

22-6444275

FORM 990PF, PART I - OTHER EXPENSES
=====

REVENUE
AND
EXPENSES
PER BOOKS

CHARITABLE
PURPOSES

DESCRIPTION

MASSACHUSETTS FORM PC FILING F

70.

70.

TOTALS

70.
=====

70.
=====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
ADJUSTMENT MADE TO MEDTRONIC PLC (ROC)	59.
ADJUSTMENT DUE TO ROUNDING RETURN VALUES	1.

TOTAL	60.
	=====

THE GOULD CHARITABLE FOUNDATION

22-6444275

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF

=====

NAME: JENNIFER C. SNYDER
CHOATE HALL STEWART
ADDRESS: TWO INTERNATIONAL PL
BOSTON, MA 02110

TELEPHONE NUMBER: (617)248-5215

STATEMENT 8

THE GOULD CHARITABLE FOUNDATION
FORM 990PF, PART XV - LINES 2a - 2d
=====

22-6444275

RECIPIENT NAME:

JENNIFER C. SNYDER

ADDRESS:

CHOATE HALL & STEWART LLP, TWO INTERNATIONAL PLACE
BOSTON, MA 02110

RECIPIENT'S PHONE NUMBER: 617-248-5215

FORM, INFORMATION AND MATERIALS:

LETTER OF INQUIRY

SUBMISSION DEADLINES:

ROLLING

RESTRICTIONS OR LIMITATIONS ON AWARDS:

BOSTON AND KANSAS CITY GEOGRAPHIC AREAS

STATEMENT 9

Asset Detail Section

For Statement Period:

January 1, 2016 - December 31, 2016

Asset Detail

Description	Shares/Par Value	Current Yield	Market Value	Tax Cost	Est. Ann. Income	% of Mkt. Val.
Government & Agencies						
US Treasury Notes & Bonds						
U S Treasury Notes 0 625% 12/31/16	75,000 00	0 63%	\$75,000 00	\$75,046 49	\$468.75	1 81%
U S Treasury Notes 1 000% 3/31/17	100,000.00	1 00%	\$100,124 00	\$100,262 04	\$1,000 00	2 41%
U S Treasury Notes 0 875% 6/15/17	100,000 00	0 87%	\$100,117 00	\$100,000 00	\$875 00	2 41%
Total Government & Agencies			\$275,241 00	\$275,308 53	\$2,343.75	6 63%
Equity						
Consumer Staples						
Clorox Company	900 00	2 67%	\$108,018 00	\$25,742 00	\$2,880 00	2 60%
Colgate-Palmolive	1,800.00	2 38%	\$117,792 00	\$40,968 00	\$2,808 00	2 84%
Pepsico Inc Com	1,200 00	2 88%	\$125,556 00	\$28,426 79	\$3,612 00	3 03%
Procter & Gamble CO	1,400 00	3 18%	\$117,712 00	\$44,809 43	\$3,749 20	2 84%
Sysco Corp	2,800 00	2 38%	\$155,036 00	\$76,008 70	\$3,696 00	3 74%
The Hershey Company	1,000 00	2 39%	\$103,430 00	\$36,641 92	\$2,472 00	2 49%
			\$727,544 00	\$252,596 84	\$19,217 20	17 54%
Energy						
BP PLC SPONS ADR	1,800.00	6 37%	\$67,284 00	\$60,168 63	\$4,284 00	1 62%
ConocoPhillips	1,600 00	1 99%	\$80,224 00	\$28,416 14	\$1,600 00	1 93%
Phillips 66	1,400.00	2 92%	\$120,974 00	\$25,530 93	\$3,528 00	2 92%
Schlumberger LTD	1,000 00	2 38%	\$83,950 00	\$21,455 62	\$2,000 00	2 02%
			\$352,432 00	\$135,571 32	\$11,412 00	8 49%
Financials						
Berkshire Hathaway Inc-CI B	500.00	0 00%	\$81,490 00	\$10,363 81	\$0 00	1 97%

Asset Detail Section (continued)

For Statement Period:

January 1, 2016 - December 31, 2016

Description	Shares/Par Value	Current Yield	Market Value	Tax Cost	Est. Ann. Income	% of Mkt. Val.
Chubb LTD	601 00	2 09%	\$79,404 12	\$66,759 08	\$1,658 76	1 91%
Northern Trust	1,300 00	1 71%	\$115,765 00	\$49,027 34	\$1,976 00	2 79%
			\$276,659 12	\$126,150 23	\$3,634 76	6 67%
Health Care						
Johnson & Johnson	1,000 00	2 78%	\$115,210 00	\$56,318 15	\$3,200 00	2 78%
Medtronic PLC	1,100 00	2 41%	\$78,353 00	\$81,813 18	\$1,892 00	1 89%
Merck & CO Inc	1,500 00	3 19%	\$88,305 00	\$70,247 03	\$2,820 00	2 13%
Novartis AG Sponsored ADR	1,200 00	3 16%	\$87,408 00	\$67,257 90	\$2,763 31	2 11%
Pfizer Inc	2,800 00	3 94%	\$90,944 00	\$51,592 70	\$3,584 00	2 19%
			\$460,220 00	\$327,228 96	\$14,259 31	11 10%
Industrials						
United Parcel Service Inc	1,200 00	2 72%	\$137,568 00	\$85,861 32	\$3,744 00	3 32%
3M CO	700 00	2 49%	\$124,999 00	\$54,274 43	\$3,108 00	3 01%
			\$262,567 00	\$140,135 75	\$6,852 00	6 33%
Information Technology						
Automatic Data Processing Inc	1,400 00	2 22%	\$143,892 00	\$40,071 87	\$3,192 00	3 47%
Intel Corp	3,500 00	2 87%	\$126,945 00	\$68,867 00	\$3,640 00	3 06%
			\$270,837 00	\$108,938 87	\$6,832 00	6 53%
Materials						
Dow Chemical Company	2,300 00	3 22%	\$131,606 00	\$66,019 00	\$4,232 00	3 17%
International Flavors & Fragrances	1,100 00	2 17%	\$129,613 00	\$24,064 53	\$2,816 00	3 13%
Newmont Mining Corp Com	2,200 00	0 59%	\$74,954 00	\$87,452 45	\$440 00	1 81%
			\$336,173 00	\$177,535 98	\$7,488 00	8 11%

Asset Detail Section (continued)

For Statement Period:

January 1, 2016 - December 31, 2016

Description	Shares/Par Value	Current Yield	Market Value	Tax Cost	Est. Ann. Income	% of Mkt. Val.
<i>Telecommunication</i>						
Verizon Communications	2,200 00	4 33%	\$117,436 00	\$61,498 49	\$5,082 00	2 83%
			\$117,436 00	\$61,498 49	\$5,082 00	2 83%
Total Equity						
			\$2,803,868 12	\$1,329,656 44	\$74,777 27	67 60%
<i>Mutual Funds</i>						
Dodge & Cox Intl Stock Fund	3,231 02	2 23%	\$123,101 79	\$100,000 00	\$2,749 60	2 97%
Schwab Intl Lg CO Index Fd Inst	13,333 33	3 20%	\$105,333 33	\$100,000 00	\$3,373 33	2 54%
Vanguard Intern-Term Tax Ex Fd Adm	28,810 61	2 92%	\$400,179 41	\$402,671 00	\$11,668 30	9 68%
Vanguard Short Tm Fed-Adm	25,371 56	1 17%	\$271,221 92	\$275,000 00	\$3,171 44	6 54%
Total Mutual Funds						
			\$899,836 45	\$877,671 00	\$20,962 67	21 73%
<i>Cash & Equivalents</i>						
Principal Cash			\$88,073 17	\$88,073 17		2 12%
Income Cash			\$79,798 60	\$79,798 60		1 92%
Total Cash & Equivalents						
			\$167,871 77	\$167,871 77	\$0.00	4.04%
Total All Assets						
			\$4,146,817.34	\$2,650,507.74	\$98,083.69	100.00%

THE GOULD CHARITABLE FOUNDATION
 Calendar Year January 1, 2016 through December 31, 2016
 Minimum Investment Return

ACCT 0526

	Date	Cash & Equiv	Common Stock	Total FMV
	1/1/2016	\$ 195,822.17	\$ 3,709,843.88	\$ 3,905,666.05
	2/29/2016	\$ 200,788.35	\$ 3,716,676.02	\$ 3,917,464.37
	3/31/2016	\$ 216,158.22	\$ 3,850,955.72	\$ 4,067,113.94
	4/30/2016	\$ 225,310.79	\$ 3,922,498.04	\$ 4,147,808.83
	5/31/2016	\$ 228,848.82	\$ 3,933,399.52	\$ 4,162,248.34
	6/30/2016	\$ 225,812.20	\$ 4,053,614.26	\$ 4,279,426.46
	7/31/2016	\$ 223,214.07	\$ 4,097,391.67	\$ 4,320,605.74
	8/31/2016	\$ 229,050.39	\$ 4,079,200.13	\$ 4,308,250.52
	9/30/2016	\$ 314,854.04	\$ 3,976,736.47	\$ 4,291,590.51
	10/31/2016	\$ 322,221.30	\$ 3,897,794.80	\$ 4,220,016.10
	11/30/2016	\$ 165,496.30	\$ 3,894,320.13	\$ 4,059,816.43
	12/31/2016	\$ 167,871.77	\$ 3,978,945.57	\$ 4,146,817.34
		\$ 2,715,448.42	\$ 47,111,376.21	\$ 49,826,824.63
Total Average		\$ 226,287.37	\$ 3,925,948.02	\$ 4,152,235.39