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For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation GERTRUDE L HIRSCH CHARITABLE TRUST		A Employer identification number 22-6422143	
Number and street (or P.O. box number if mail is not delivered to street address) 1525 W WT HARRIS BLVD D1114-044		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code CHARLOTTE, NC 28262		B Telephone number (see instructions) (855) 739-2921	
G Check all that apply <div><input type="checkbox"/> Initial return</div> <div><input type="checkbox"/> Initial return of a former public charity</div> <div><input type="checkbox"/> Final return</div> <div><input type="checkbox"/> Amended return</div> <div><input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Name change</div>		C If exemption application is pending, check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2,586,775		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis )		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B . . . . .				
	3 Interest on savings and temporary cash investments . . . . .	57	57		
	4 Dividends and interest from securities . . . . .	74,334	60,859		
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	30,032			
	b Gross sales price for all assets on line 6a _____ 732,720				
	7 Capital gain net income (from Part IV, line 2) . . . . .		30,032		
	8 Net short-term capital gain . . . . .			0	
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .				
	12 Total. Add lines 1 through 11 . . . . .	104,423	90,948		
	13 Compensation of officers, directors, trustees, etc	35,711	26,783		8,928
	14 Other employee salaries and wages . . . . .		0	0	0
	15 Pension plans, employee benefits . . . . .		0	0	
	16a Legal fees (attach schedule) . . . . .				0
	b Accounting fees (attach schedule) . . . . .	1,000	0	0	1,000
	c Other professional fees (attach schedule) . . . . .				0
	17 Interest . . . . .				0
	18 Taxes (attach schedule) (see instructions) . . . . .	1,434	933		0
	19 Depreciation (attach schedule) and depletion . . . . .	0	0		
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .		0	0	
	22 Printing and publications . . . . .		0	0	
	23 Other expenses (attach schedule) . . . . .				
	24 Total operating and administrative expenses. Add lines 13 through 23 . . . . .	38,145	27,716	0	9,928
	25 Contributions, gifts, grants paid . . . . .	104,600			104,600
	26 Total expenses and disbursements. Add lines 24 and 25	142,745	27,716	0	114,528
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-38,322			
	b Net investment income (if negative, enter -0-)		63,232		
c Adjusted net income (if negative, enter -0-)				0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing . . . . .					
	2	Savings and temporary cash investments . . . . .	96,840	163,570		163,570	
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0		0	
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable . . . . .					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0					
	8	Inventories for sale or use . . . . .					
	9	Prepaid expenses and deferred charges . . . . .					
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule) . . . . .	1,694,324	1,418,624		1,760,069	
	c	Investments—corporate bonds (attach schedule) . . . . .	500,930	669,022		663,136	
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans . . . . .					
	13	Investments—other (attach schedule) . . . . .				0	
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)						
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	2,292,094	2,251,216		2,586,775		
Liabilities	17	Accounts payable and accrued expenses . . . . .					
	18	Grants payable . . . . .					
	19	Deferred revenue . . . . .					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule) . . . . .					
	22	Other liabilities (describe ▶ _____)					
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .		0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted . . . . .					
	25	Temporarily restricted . . . . .					
	26	Permanently restricted . . . . .					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds . . . . .	2,292,094	2,251,216			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund					
29	Retained earnings, accumulated income, endowment, or other funds						
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	2,292,094	2,251,216				
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) .	2,292,094	2,251,216				

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	2,292,094
2	Enter amount from Part I, line 27a . . . . .	2	-38,322
3	Other increases not included in line 2 (itemize) ▶ _____	3	511
4	Add lines 1, 2, and 3 . . . . .	4	2,254,283
5	Decreases not included in line 2 (itemize) ▶ _____	5	3,067
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	2,251,216

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
<b>1a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

<b>2</b> Capital gain net income or (net capital loss) <span style="float: right;">{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }</span>	<b>2</b>	30,032
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	123,142	2,643,642	0 04658
2014	134,830	2,730,930	0 049371
2013	118,292	2,656,054	0 044537
2012	56,756	2,494,795	0 02275
2011	142,495	2,489,375	0 057241

  

<b>2</b> Total of line 1, column (d)	<b>2</b>	0 220479
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0 044096
<b>4</b> Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	<b>4</b>	2,512,699
<b>5</b> Multiply line 4 by line 3	<b>5</b>	110,800
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	632
<b>7</b> Add lines 5 and 6	<b>7</b>	111,432
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	114,528

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>	632
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	0
<b>3</b>	Add lines 1 and 2. . . . .	<b>3</b>	632
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	<b>5</b>	632
<b>6</b>	Credits/Payments		
<b>a</b>	2016 estimated tax payments and 2015 overpayment credited to 2016	<b>6a</b>	608
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868) . . . . .	<b>6c</b>	0
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d. . . . .	<b>7</b>	608
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	0
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . . <b>▶</b>	<b>9</b>	24
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . . <b>▶</b>	<b>10</b>	
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2017 estimated tax</b> <b>▶</b> 0 <b>Refunded</b> <b>▶</b>	<b>11</b>	0

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	<b>1a</b>	No
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	<b>1b</b>	No
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	<b>1c</b>	No
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <b>▶</b> \$ _____ (2) On foundation managers <b>▶</b> \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <b>▶</b> \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities</i>	<b>2</b>	No
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .	<b>3</b>	No
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	<b>4a</b>	No
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	<b>4b</b>	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T</i>	<b>5</b>	No
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	<b>6</b>	Yes
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i> . . . . .	<b>7</b>	Yes
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <b>▶</b> NJ		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	<b>8b</b>	Yes
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> . . . . .	<b>9</b>	No
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> . . . . .	<b>10</b>	No

**Part VII-A Statements Regarding Activities** (continued)

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	<b>11</b>		<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<b>12</b>		<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	<b>13</b>	<b>Yes</b>	
<b>14</b>	The books are in care of ► <u>WELLS FARGO BANK NA</u> Telephone no ► <u>(855) 739-2921</u>			

Located at ► 100 N MAIN ST FL 6 D4001-065 WINSTON SALEM NC ZIP+4 ► 271013818

<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . .	<input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year . . . . .	► <b>15</b>		
<b>16</b>	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ►	<b>16</b>	<b>Yes</b>	<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

<b>1a</b>	During the year did the foundation (either directly or indirectly)		<b>Yes</b>	<b>No</b>
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		<b>1b</b>	<b>No</b>
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		<b>1c</b>	<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
<b>a</b>	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions).		<b>2b</b>	<b>No</b>
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).		<b>3b</b>	
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		<b>4a</b>	<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		<b>4b</b>	<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (Continued)

<b>5a</b> During the year did the foundation pay or incur any amount to <ul style="list-style-type: none"> <li><b>(1)</b> Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span></li> <li><b>(2)</b> Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span></li> <li><b>(3)</b> Provide a grant to an individual for travel, study, or other similar purposes? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span></li> <li><b>(4)</b> Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span></li> <li><b>(5)</b> Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span></li> </ul> <b>b</b> If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> Organizations relying on a current notice regarding disaster assistance check here. <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>	<b>5b</b>		
<b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <span style="float: right;"><input type="checkbox"/> Yes <input type="checkbox"/> No</span> <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>			
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <i>If "Yes" to 6b, file Form 8870</i>	<b>6b</b>		<b>No</b>
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>			
<b>b</b> If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>	<b>7b</b>		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

<b>1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).</b>				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
WELLS FARGO BANK NA 1525 WEST WT HARRIS BLVD CHARLOTTE, NC 282881114	CO-TRUSTEE 0	35,711		
<b>2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."</b>				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				
<b>Total number of other employees paid over \$50,000.</b>				0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. . . . .		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
Total. Add lines 1 through 3 . . . . .	



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities.	<b>1a</b>	2,417,914
<b>b</b>	Average of monthly cash balances.	<b>1b</b>	133,049
<b>c</b>	Fair market value of all other assets (see instructions).	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c).	<b>1d</b>	2,550,963
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets.	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d.	<b>3</b>	2,550,963
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	<b>4</b>	38,264
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4.	<b>5</b>	2,512,699
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5.	<b>6</b>	125,635

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6.	<b>1</b>	125,635
<b>2a</b>	Tax on investment income for 2016 from Part VI, line 5.	<b>2a</b>	632
<b>b</b>	Income tax for 2016 (This does not include the tax from Part VI).	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b.	<b>2c</b>	632
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.	<b>3</b>	125,003
<b>4</b>	Recoveries of amounts treated as qualifying distributions.	<b>4</b>	0
<b>5</b>	Add lines 3 and 4.	<b>5</b>	125,003
<b>6</b>	Deduction from distributable amount (see instructions).	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	<b>7</b>	125,003

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	<b>1a</b>	114,528
<b>b</b>	Program-related investments—total from Part IX-B.	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	<b>2</b>	0
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required).	<b>3a</b>	0
<b>b</b>	Cash distribution test (attach the required schedule).	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	<b>4</b>	114,528
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	<b>5</b>	632
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.	<b>6</b>	113,896

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7				125,003
<b>2</b> Undistributed income, if any, as of the end of 2016				
<b>a</b> Enter amount for 2015 only. . . . .			29,331	
<b>b</b> Total for prior years 2014, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2016				
<b>a</b> From 2011. . . . . 0				
<b>b</b> From 2012. . . . . 0				
<b>c</b> From 2013. . . . . 0				
<b>d</b> From 2014. . . . . 0				
<b>e</b> From 2015. . . . . 0				
<b>f</b> Total of lines 3a through e. . . . .	0			
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 114,528				
<b>a</b> Applied to 2015, but not more than line 2a			29,331	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2016 distributable amount. . . . .				85,197
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a) )	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017 . . . . .				39,806
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions). . . . .	0			
<b>9</b> Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a . . . . .	0			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2012. . . . . 0				
<b>b</b> Excess from 2013. . . . . 0				
<b>c</b> Excess from 2014. . . . . 0				
<b>d</b> Excess from 2015. . . . . 0				
<b>e</b> Excess from 2016. . . . . 0				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

WELLS FARGO PHILANTHROPIC SERVICES  
100 N MAIN ST D4001-065  
WINSTONSALEM, NC 27101  
(855) 739-2920

**b** The form in which applications should be submitted and information and materials they should include

APPLY ONLINE AT WWW.WELLSFARGO.COM/PRIVATEFOUNDATIONGRANTS/HIRSCH

**c** Any submission deadlines

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**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ORGANIZATIONS THAT WILL FULFILL CHARITABLE AND EDUCATIONAL PURPOSES. APPLICANTS MUST BE QUALIFIED 501(C)(3) ORGANIZATIONS. PREFERENCE MAY BE GIVEN TO NEW JERSEY AREA ORGANIZATIONS

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total</b> . . . . .			<b>3a</b>	104,600
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . .			<b>3b</b>	

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

**1** Program service revenue**a** \_\_\_\_\_**b** \_\_\_\_\_**c** \_\_\_\_\_**d** \_\_\_\_\_**e** \_\_\_\_\_**f** \_\_\_\_\_**g** Fees and contracts from government agencies**2** Membership dues and assessments. . . . .**3** Interest on savings and temporary cash investments . . . . .**4** Dividends and interest from securities. . . . .**5** Net rental income or (loss) from real estate**a** Debt-financed property. . . . .**b** Not debt-financed property. . . . .**6** Net rental income or (loss) from personal property**7** Other investment income. . . . .**8** Gain or (loss) from sales of assets other than inventory . . . . .**9** Net income or (loss) from special events**10** Gross profit or (loss) from sales of inventory**11** Other revenue **a** \_\_\_\_\_**b** \_\_\_\_\_**c** \_\_\_\_\_**d** \_\_\_\_\_**e** \_\_\_\_\_**12** Subtotal. Add columns (b), (d), and (e). . . . .**13 Total.** Add line 12, columns (b), (d), and (e). . . . . **13** 104,423

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes****Line No.**

Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)

## Part XVII

- |       | Yes | No |
|-------|-----|----|
| 1a(1) |     | No |
| 1a(2) |     | No |
| 1b(1) |     | No |
| 1b(2) |     | No |
| 1b(3) |     | No |
| 1b(4) |     | No |
| 1b(5) |     | No |
| 1b(6) |     | No |
| 1c    |     | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr )? ☐ Yes ☐ No

**Paid  
Preparer  
Use Only**

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
330 AQR MANAGED FUTURES STR-I #15213		2016-08-25	2016-09-14
384 BLACKROCK GL L/S CREDIT-INS #1833		2015-10-27	2016-09-14
569 CREDIT SUISSE COMM RET ST-I #2156		2012-06-11	2016-09-14
332 EATON VANCE GLOBAL MACRO - I #0088		2015-10-27	2016-09-14
269 FID ADV EMER MKTS INC- CL I #607		2015-07-24	2016-01-20
495 FID ADV EMER MKTS INC- CL I #607		2016-08-25	2016-09-14
53 ISHARES S&P MID-CAP 400 GROWTH		2015-07-22	2016-08-23
28 ISHARES S&P MID-CAP 400 GROWTH		2014-06-19	2016-09-14
60 ISHARES S&P MID-CAP 400 VALUE		2015-07-22	2016-04-20
48 ISHARES S&P MID-CAP 400 VALUE		2015-07-22	2016-08-23

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,300		3,373	-73
3,832		3,994	-162
2,720		4,233	-1,513
3,025		3,041	-16
3,236		3,508	-272
6,861		6,925	-64
9,435		8,850	585
4,838		4,230	608
7,604		7,593	11
6,464		6,067	397

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-73
			-162
			-1,513
			-16
			-272
			-64
			585
			608
			11
			397

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
37 ISHARES S&P MID-CAP 400 VALUE		2014-06-19	2016-09-14
29 ISHARES CORE S&P SMALL-CAP E		2015-07-22	2016-04-20
155 ISHARES CORE S&P SMALL-CAP E		2016-01-20	2016-05-11
317 ISHARES CORE S&P SMALL-CAP E		2012-07-12	2016-05-11
54 ISHARES CORE S&P SMALL-CAP E		2016-08-23	2016-09-14
636 JPMORGAN HIGH YIELD FUND SS #3580		2014-12-19	2016-09-14
128 MERGER FUND-INST #301		2013-02-12	2016-09-14
118 ASG GLOBAL ALTERNATIVES-Y #1993		2013-07-15	2016-01-20
1877 ASG GLOBAL ALTERNATIVES-Y #1993		2013-07-15	2016-08-23
196 ASG GLOBAL ALTERNATIVES-Y #1993		2013-07-15	2016-09-14

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,776		4,672	104
3,328		3,418	-90
17,510		17,792	-282
35,811		23,504	12,307
6,517		6,716	-199
4,636		5,010	-374
1,987		2,017	-30
1,207		1,359	-152
18,413		21,623	-3,210
1,893		2,258	-365

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			104
			-90
			-282
			12,307
			-199
			-374
			-30
			-152
			-3,210
			-365



**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
323 NEUBERGER BERMAN LONG SH-INS #1830		2015-01-22	2016-01-20
1243 NEUBERGER BERMAN LONG SH-INS #1830		2014-06-23	2016-08-23
150 NEUBERGER BERMAN LONG SH-INS #1830		2014-06-23	2016-09-14
474 BOSTON P LNG/SHRT RES-INS #7015		2013-07-15	2016-08-23
193 T ROWE PRICE INST FLOAT RATE #170		2014-01-24	2016-09-14
53 T ROWE PRICE REAL ESTATE FD #122		2015-12-24	2016-09-14
901 SPDR DJ WILSHIRE INTERNATIONAL REAL		2014-01-22	2016-01-20
74 SPDR DJ WILSHIRE INTERNATIONAL REAL		2012-04-19	2016-04-20
261 SPDR DJ WILSHIRE INTERNATIONAL REAL		2012-04-19	2016-08-23
54 SPDR DJ WILSHIRE INTERNATIONAL REAL		2012-07-12	2016-09-14

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,821		4,163	-342
15,910		16,072	-162
1,904		1,940	-36
7,214		6,304	910
1,932		1,990	-58
1,525		1,453	72
31,711		33,494	-1,783
3,138		2,716	422
11,213		9,579	1,634
2,207		1,981	226

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-342
			-162
			-36
			910
			-58
			72
			-1,783
			422
			1,634
			226

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
337 SPDR DJ WILSHIRE INTERNATIONAL REAL		2012-07-12	2016-10-03
32 AMEX MATERIALS SPDR		2014-10-28	2016-04-20
136 HEALTH CARE SELECT SECTOR		2015-08-28	2016-04-20
5 HEALTH CARE SELECT SECTOR		2014-10-28	2016-04-20
18 HEALTH CARE SELECT SECTOR		2016-08-23	2016-09-14
43 HEALTH CARE SELECT SECTOR		2016-08-23	2016-09-14
102 CONSUMER STAPLES SECTOR SPDR TR		2016-01-20	2016-03-04
14 CONSUMER STAPLES SECTOR SPDR TR		2016-01-20	2016-04-20
71 CONSUMER STAPLES SECTOR SPDR TR		2012-07-12	2016-04-20
203 CONSUMER STAPLES SECTOR SPDR TR		2012-07-12	2016-05-31

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
13,964		12,267	1,697
1,506		1,524	-18
9,678		9,780	-102
356		327	29
1,287		1,346	-59
3,074		3,216	-142
5,282		5,044	238
739		678	61
3,750		2,477	1,273
10,699		6,942	3,757

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,697
			-18
			-102
			29
			-59
			-142
			238
			61
			1,273
			3,757

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
8 00139 CONSUMER STAPLES SECTOR SPDR TR		2016-08-23	2016-09-14
20 99861 CONSUMER STAPLES SECTOR SPDR TR		2016-08-23	2016-09-14
21 CONSUMER STAPLES SECTOR SPDR TR		2016-08-23	2016-12-01
277 CONSUMER STAPLES SECTOR SPDR TR		2016-11-16	2016-12-01
78 AMEX CONSUMER DISCR SPDR		2015-08-28	2016-04-20
34 00067 AMEX CONSUMER DISCR SPDR		2016-08-23	2016-09-14
12 99933 AMEX CONSUMER DISCR SPDR		2016-08-23	2016-09-14
81 AMEX ENERGY SELECT SPDR		2014-10-28	2016-04-20
27 AMEX ENERGY SELECT SPDR		2014-10-28	2016-09-14
18 AMEX ENERGY SELECT SPDR		2016-08-23	2016-11-16

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
422		440	-18
1,108		1,155	-47
1,053		1,202	-149
13,884		14,079	-195
6,223		5,898	325
2,664		2,783	-119
1,018		1,064	-46
5,338		6,880	-1,542
1,825		2,293	-468
1,285		1,264	21

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-18
			-47
			-149
			-195
			325
			-119
			-46
			-1,542
			-468
			21

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
246 AMEX ENERGY SELECT SPDR		2014-10-06	2016-11-16
406 FINANCIAL SELECT SECTOR SPDR		2015-08-28	2016-04-20
40 FINANCIAL SELECT SECTOR SPDR		2015-08-28	2016-05-31
120 FINANCIAL SELECT SECTOR SPDR		2014-10-28	2016-05-31
111 00483 FINANCIAL SELECT SECTOR SPDR		2016-08-23	2016-09-14
62 99517 FINANCIAL SELECT SECTOR SPDR		2016-08-23	2016-09-14
79 AMEX INDUSTRIAL SPDR		2015-08-28	2016-01-20
90 AMEX INDUSTRIAL SPDR		2014-10-28	2016-03-04
114 AMEX INDUSTRIAL SPDR		2014-10-28	2016-04-20
15 00164 AMEX INDUSTRIAL SPDR		2016-08-23	2016-09-14

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
17,565		17,921	-356
9,501		9,590	-89
953		945	8
2,860		2,794	66
2,643		2,679	-36
1,500		1,520	-20
3,784		4,297	-513
4,829		4,895	-66
6,431		6,075	356
854		887	-33

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-356
			-89
			8
			66
			-36
			-20
			-513
			-66
			356
			-33

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
36 99836 AMEX INDUSTRIAL SPDR		2016-08-23	2016-09-14
214 AMEX TECHNOLOGY SELECT SPDR		2014-10-28	2016-04-20
90 AMEX TECHNOLOGY SELECT SPDR		2016-03-04	2016-04-20
96 99437 AMEX TECHNOLOGY SELECT SPDR		2016-08-23	2016-09-14
40 00563 AMEX TECHNOLOGY SELECT SPDR		2016-08-23	2016-09-14
38 AMEX TECHNOLOGY SELECT SPDR		2016-08-23	2016-11-16
4189 REAL ESTATE SELECT SECT SPDR		2016-09-22	2016-10-07
61 VANGUARD INTERMEDIATE TERM B		2014-04-23	2016-01-20
106 VANGUARD INTERMEDIATE TERM B		2016-05-11	2016-08-23
65 VANGUARD INTERMEDIATE TERM B		2016-05-11	2016-09-14

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,105		2,188	-83
9,473		8,474	999
3,984		3,812	172
4,539		4,585	-46
1,872		1,891	-19
1,782		1,814	-32
13		14	-1
5,145		5,107	38
9,320		9,185	135
5,662		5,633	29

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-83
			999
			172
			-46
			-19
			-32
			-1
			38
			135
			29

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
14 VANGUARD SHORT TERM BOND ETF		2012-03-13	2016-01-20
114 VANGUARD SHORT TERM BOND ETF		2015-01-20	2016-01-20
333 99306 VANGUARD SHORT TERM BOND ETF		2012-03-13	2016-04-20
155 00694 VANGUARD SHORT TERM BOND ETF		2012-03-13	2016-04-20
554 VANGUARD SHORT TERM BOND ETF		2013-10-09	2016-08-23
52 VANGUARD SHORT TERM BOND ETF		2013-10-09	2016-09-14
680 VANGUARD FTSE DEVELOPED ETF		2015-01-20	2016-05-11
124 VANGUARD FTSE DEVELOPED ETF		2016-04-20	2016-05-11
1964 VANGUARD FTSE DEVELOPED ETF		2015-01-20	2016-08-23
205 VANGUARD FTSE DEVELOPED ETF		2013-02-08	2016-09-14

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,120		1,134	-14
9,123		9,189	-66
26,873		27,060	-187
12,472		12,559	-87
44,758		44,844	-86
4,196		4,176	20
24,618		25,930	-1,312
4,489		4,662	-173
73,782		72,826	956
7,470		7,452	18

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-14
			-66
			-187
			-87
			-86
			20
			-1,312
			-173
			956
			18

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
104 VANGUARD INFLAT-PROT SECS-ADM #5119		2016-05-13	2016-08-23
441 VANGUARD FTSE EMERGING MARKETS ETF		2012-04-19	2016-04-20
2518 VANGUARD FTSE EMERGING MARKETS ETF		2014-10-21	2016-08-23
114 VANGUARD FTSE EMERGING MARKETS ETF		2012-06-07	2016-09-14
41 VANGUARD REIT VIPER		2015-07-22	2016-01-20
24 VANGUARD REIT VIPER		2014-01-22	2016-01-20
371 VANGUARD REIT VIPER		2014-01-22	2016-08-23
35 VANGUARD REIT VIPER		2012-06-07	2016-09-14
385 VANGUARD REIT VIPER		2012-04-19	2016-10-03
CAPITAL GAIN DIVIDENDS	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,805		2,755	50
15,649		18,824	-3,175
95,469		100,390	-4,921
4,163		4,458	-295
3,006		3,207	-201
1,760		1,570	190
33,088		21,884	11,204
2,960		2,098	862
32,910		23,071	9,839
			2,058

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			50
			-3,175
			-4,921
			-295
			-201
			190
			11,204
			862
			9,839

Form 990FP Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CANCER RESEARCH INSTITUTE INC 55 BROADWAY SUITE 1802 NEW YORK, NY 10066	NONE	PC	CANCER IMMUNOTHERAPY	5,000
CANCER HOPE NETWORK 120 ALBANY STREET NEW BRUNSWICK, NJ 08084	NONE	PC	MATCHING PROGRAM	5,000
MOORESTOWN VISITING NURSE ASSOC 300 HARPER DR MOORESTOWN, NJ 08057	NONE	PC	ONCOLOGY CARE PROGRAM	5,000
JEWISH FAMILY SERVICES OF CENTRAL NEW JERSEY 655 WESTFIELD AVE ELIZABETH, NJ 07208	NONE	PC	EMERGENCY FOOD PACKAGES	5,000
THE ARC OF ESSEX COUNTY INC 123 NAYLON AVE LIVINGSTON, NJ 07039	NONE	PC	CAMP HOPE OPEN-AR ACTIVITY	2,500
CENTRAL JERSEY BLOOD CENTER INC 494 SYCAMORE SHREWSBURY, NJ 07702	NONE	PC	FIVE POINTS OF LIFE	2,500
LINK EDUCATION PARTNERS 23 PENNSYLVANIA AVE NEWARK, NJ 07114	NONE	PC	LINK SUMMER ACADEMY	5,000
DOMESTIC ABUSE AND SEXUAL ASSAULT CRISIS CENTER OF WARREN COUNTY PO BOX 88 WASHINGTON, NJ 07882	NONE	PC	GENERAL OPERATING SUPPORT	5,000
ROBERT WOODS JOHNSON UNIVERSITY HOSPITAL AT RAHWAY FOUNDATION 865 STONE STREET RAHWAY, NJ 07065	NONE	PC	RAHWAY 2E PATIENT UNIT AND	5,000
EVA'S VILLAGE INC 393 MAIN STREET PATERSON, NJ 07501	NONE	PC	THE COMMUNITY KITCHEN	3,000
HOMELESS SOLUTION INC 6 DUMONT PLACE THIRD FLOOR MORRISTOWN, NJ 07960	NONE	PC	EMERGENCY SHELTER KITCHEN	5,000
FOODBANK OF MONMOUTH AND OCEAN COUNTIES 3300 ROUTE 66 NEPTUNE, NJ 07753	NONE	PC	KIDS CAFE PROGRAM	5,000
TEAM RANDY INC 213 ROUTE 37 E K MART PLAZA TOMS RIVER, NJ 08753	NONE	PC	SUMMER TRAVEL CAMP FOR	1,600
HOMEFRONT INC 1880 PRINCETON AVE LAWRENCEVILLE, NJ 08648	NONE	PC	FEEDING HUNGRY MINDS	5,000
COURT APPOINTED SPECIAL ADVOCATES OF ATLANTIC COUNTY INC 321 SHORE ROAD SOMERS POINT, NJ 08244	NONE	PC	CHILDREN ADVOCACY PROGRAM	5,000
Total . . . . . ►				104,600
3a				



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
GREATER LIFE INC P O BOX 8447 NEWARK, NJ 07108	NONE	PC	FAMILY RESOURCE ENTER &	10,000
OVERLOOK FOUNDATION 36 UPPER OVERLOOK ROAD SUMMIT, NJ 07901	NONE	PC	SOOTHING PAWS PET THERAPY	5,000
SCHOLARSHIP FUND FOR INNER CITY CHILDREN 171 CITIZENT AVE NEWARK, NJ 07104	NONE	PC	GENERAL SCHOLARSHIP PROGRAM	5,000
CHILDHOOD LEUKEMIA FOUNDATION 807 MANTOLOKING ROAD STE 202 BRICK, NJ 08723	NONE	PC	KEEPING KIDS CONNECTED	10,000
ST BENEDICT'S PREPARATORY SCHOOL 520 DR MARTIN LUTHER KING JR BLVD NEWARK, NJ 07102	NONE	PC	STUDENT COUNSELING DEPT	5,000
MARGARET ANNA CUSACK CARE CENTER 537 PAVONIA AVE JERSEY CITY, NJ 07306	NONE	PC	MEMORY LOSS CARE PROGRAM	5,000
<b>Total . . . . .</b> ► <b>3a</b>				104,600

**TY 2016 Accounting Fees Schedule****Name:** GERTRUDE L HIRSCH CHARITABLE TRUST**EIN:** 22-6422143

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
TAX PREPARATION FEE (NON-ALLOC	1,000			1,000

**TY 2016 Compensation Explanation**

**Name:** GERTRUDE L HIRSCH CHARITABLE TRUST  
**EIN:** 22-6422143

Person Name	Explanation
WELLS FARGO BANK NA	TRUST ADMIN FEE SEE ATTACHED FOOTNOTE

**TY 2016 Investments Corporate Bonds Schedule****Name:** GERTRUDE L HIRSCH CHARITABLE TRUST**EIN:** 22-6422143

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
315920702 FID ADV EMER MKTS IN	144,412	145,388
921937819 VANGUARD INTERMEDIAT	153,264	149,609
921937827 VANGUARD SHORT TERM	114,138	113,137
4812C0803 JPMORGAN HIGH YIELD	107,842	107,328
77958B402 T ROWE PRICE INST FL	44,576	44,522
091936732 BLACKROCK GL L/S CRE	91,127	89,890
922031737 VANGUARD INFLAT-PROT	13,663	13,262

**TY 2016 Investments Corporate Stock Schedule****Name:** GERTRUDE L HIRSCH CHARITABLE TRUST**EIN:** 22-6422143

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
922042858 VANGUARD FTSE EMERGI	92,300	93,600
779919109 T ROWE PRICE REAL ES	44,147	47,470
22544R305 CREDIT SUISSE COMM R	66,776	51,946
464287606 ISHARES S&P MID-CAP	68,669	116,244
464287705 ISHARES S&P MID-CAP	75,961	123,138
464287804 ISHARES CORE S&P SMA	99,081	168,737
78463X863 SPDR DJ WILSHIRE INT	32,125	32,400
81369Y100 AMEX MATERIALS SPDR	13,958	18,687
81369Y209 HEALTH CARE SELECT S	76,895	104,858
81369Y308 CONSUMER STAPLES SEC	23,186	34,697
81369Y407 AMEX CONSUMER DISCR	55,336	89,052
81369Y506 AMEX ENERGY SELECT S	23,013	26,211
81369Y605 FINANCIAL SELECT SEC	80,598	105,764
81369Y704 AMEX INDUSTRIAL SPDR	46,508	74,042
81369Y803 AMEX TECHNOLOGY SELE	97,989	150,109
922908553 VANGUARD REIT VIPER	25,274	35,323
00203H859 AQR MANAGED FUTURES	74,768	68,223
63872T885 ASG GLOBAL ALTERNATI	50,905	45,719
74925K581 BOSTON P LNG/SHRT RE	17,271	20,063
921943858 VANGUARD FTSE DEVELO	170,418	172,103
589509207 MERGER FUND-INST #30	44,609	44,528
64128R608 NEUBERGER BERMAN LON	44,470	44,457
277923728 EATON VANCE GLOBAL M	76,236	75,570
81369Y860 REAL ESTATE SELECT S	18,131	17,128

**TY 2016 Other Decreases Schedule****Name:** GERTRUDE L HIRSCH CHARITABLE TRUST**EIN:** 22-6422143

Description	Amount
MUTUAL FUND POSTING DATE AFTER TYE	1,267
ROC BASIS ADJUSTMENT	1,800

**TY 2016 Other Increases Schedule**

**Name:** GERTRUDE L HIRSCH CHARITABLE TRUST

**EIN:** 22-6422143

Description	Amount
MUTUAL FUND TAX EFFECTIVE DATE BEFORE TYE	511

**TY 2016 Taxes Schedule****Name:** GERTRUDE L HIRSCH CHARITABLE TRUST**EIN:** 22-6422143

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL ESTIMATES - PRINCIPAL	501	0		0
FOREIGN TAXES ON QUALIFIED FOR	527	527		0
FOREIGN TAXES ON NONQUALIFIED	406	406		0