

Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

- Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2016 or tax year beginning , and ending

Name of foundation KAHRS CHR TR		A Employer identification number 22-6347838
Number and street (or P O box number if mail is not delivered to street address) Wells Fargo Bank N A Trust Tax Dept - 100 N Main St MAC D4001-117		B Telephone number (see instructions) (888) 730-4933
City or town, state or province, country, and ZIP or foreign postal code Winston Salem NC 27101		
Foreign country name Foreign province/state/country Foreign postal code		
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 738,790 J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	14,323	13,841		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	20,685			
b	Gross sales price for all assets on line 6a 231,724				
7	Capital gain net income (from Part IV, line 2)		20,685		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	35,008	34,526	0	
13	Compensation of officers, directors, trustees, etc	19,359	8,747		10,612
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	847			847
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)	105	105		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)				
24	Total operating and administrative expenses. Add lines 13 through 23	20,311	8,852	0	11,459
25	Contributions, gifts, grants paid	20,000			20,000
26	Total expenses and disbursements. Add lines 24 and 25	40,311	8,852	0	31,459
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-5,303			
b	Net investment income (if negative, enter -0-)		25,674		
c	Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see Instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	35,119	39,125	39,125
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
Liabilities	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	665,506	655,685	699,665
	14 Land, buildings, and equipment, basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	700,625	694,810	738,790
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	700,625	694,810	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	700,625	694,810	
	31 Total liabilities and net assets/fund balances (see instructions)	700,625	694,810	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	700,625
2 Enter amount from Part I, line 27a	2	-5,303
3 Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	496
4 Add lines 1, 2, and 3	4	695,818
5 Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	1,008
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	694,810

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	20,685
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	31,435	770,991	0.040772
2014	32,555	813,281	0.040029
2013	41,733	799,565	0.052195
2012	35,610	772,958	0.046070
2011	44,603	797,201	0.055950
2 Total of line 1, column (d)			2 0.235016
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.047003
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 732,638
5 Multiply line 4 by line 3			5 34,436
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 257
7 Add lines 5 and 6			7 34,693
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 31,459

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1		513
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		0
3	Add lines 1 and 2	3		513
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		513
6	Credits/Payments			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	202	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		202
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		311
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		0
11	Enter the amount of line 10 to be Credited to 2017 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NJ		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► N/A				
14	The books are in care of ► WELLS FARGO BANK N A Telephone no ► 888-730-4933			
Located at ► 100 N Main St MAC D4001-117 Winston Salem NC ZIP+4 ► 27101				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b		X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
If "Yes," list the years ► 20____, 20____, 20____, 20____				
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A	Trustee			
100 N Main St MAC D4001-117 Winston Salem, NC 27	SEE ATTACHED	11,663		
Raymond F. Maguire, CPA	CO-TRUSTEE			
26 S Pennsylvania Ave, STE 201 ATLANTIC CITY, NJ	1 00	3,848		
Catherine Wallen	CO-TRUSTEE			
150 Jefferson Lane LITTLE EGG HARBOR, NJ 08087	1 00	3,848		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	705,541
b	Average of monthly cash balances	1b	38,254
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	743,795
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	743,795
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	11,157
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	732,638
6	Minimum investment return. Enter 5% of line 5	6	36,632

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	36,632
2a	Tax on investment income for 2016 from Part VI, line 5	2a	513
b	Income tax for 2016 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	513
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	36,119
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	36,119
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	36,119

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	31,459
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	31,459
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	31,459

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				36,119
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			12,176	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 31,459				
a Applied to 2015, but not more than line 2a			12,176	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2016 distributable amount				19,283
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				16,836
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Attached Statement				
Total			3a	20,000
b Approved for future payment NONE				
Total			3b	0

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

ATLANTIC CAPE COMMUNITY COLLEGE

Street

5100 E Black Horse Pike

City

Mays Landing

State

NJ

Zip Code

08330

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

10,000

Name

COURT APPOINTED SPECIAL ADVOCATES OF ATLANTIC COUNTY INC

Street

321 Shore Rd #1

City

Somers Point

State

NJ

Zip Code

08244

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,000

Name

SEASHORE GARDENS LIVING CENTER

Street

22 W JIMMIE LEEDS ROAD

City

GALLOWAY

State

NJ

Zip Code

08205

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,000

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Long Term CG Distributions		Amount		Totals		Capital Gains/Losses		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss		
Short Term CG Distributions		11,860		0		Other Sales		231,724		211,039		20,685		
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1 BLACK ROCK GL US CREDIT	091936732	X			1027/2015	1/20/2016	358	358	395				0	-27
2 CREDIT SUISSE COMM RET	22544R305	X			5/2/2012	8/23/2016	4,279	4,279	6,949				0	-2,670
3 DODGE & COX INTL STOCK	256206103	X			11/10/2015	4/20/2016	1,895	1,895	2,008				0	-123
4 DODGE & COX INTL STOCK	256206103	X			11/10/2015	5/11/2016	68	68	99				0	-11
5 DODGE & COX INTL STOCK	256206103	X			1/22/2016	5/11/2016	2,040	2,040	1,916				0	124
6 DODGE & COX INTL STOCK	256206103	X			11/15/2011	8/23/2016	5,326	5,326	5,075				0	251
7 DODGE & COX INTL STOCK	256206103	X			12/12/2011	8/23/2016	2,304	2,304	1,800				0	504
8 DODGE & COX INTL STOCK	256206103	X			9/14/2011	8/23/2016	4,751	4,751	3,710				0	1,041
9 CREDIT SUISSE COMM RET	22544R305	X			7/12/2013	8/23/2016	2,900	2,900	4,289				0	-1,389
10 CREDIT SUISSE COMM RET	22544R305	X			1/23/2014	8/23/2016	1,160	1,160	1,683				0	-523
11 AOR MANAGED FUTURES ST	00203H859	X			10/24/2014	1/20/2016	484	484	468				0	16
12 AMER CENT SMALL CAP GRV	025083320	X			7/24/2015	5/11/2016	7,278	7,278	8,984				0	-1,688
13 ARTISAN INTERNATIONAL FI	04314H402	X			11/10/2015	5/11/2016	1,106	1,106	1,154				0	-48
14 ARTISAN INTERNATIONAL FI	04314H402	X			1/22/2016	5/11/2016	1,020	1,020	967				0	53
15 ARTISAN INTERNATIONAL FI	04314H402	X			11/15/2011	5/11/2016	1,678	1,678	1,221				0	457
16 ARTISAN INTERNATIONAL FI	04314H402	X			11/15/2011	8/23/2016	2,802	2,802	2,008				0	794
17 ARTISAN INTERNATIONAL FI	04314H402	X			9/14/2011	8/23/2016	8,152	8,152	5,687				0	2,465
18 ARTISAN MID CAP FUND-INS	04314H800	X			7/24/2015	8/23/2016	2,669	2,669	3,072				0	-403
19 ARTISAN MID CAP FUND-INS	04314H800	X			1/22/2015	8/23/2016	1,296	1,296	1,368				0	-82
20 HARBOR CAPITAL APRTION	411511504	X			8/28/2015	4/20/2016	3,883	3,883	4,156				0	-273
21 HARBOR CAPITAL APRTION	411511504	X			8/28/2015	10/3/2016	429	429	438				8	-1
22 MFS VALUE FUND-CLASS I#	552983694	X			7/24/2015	4/20/2016	6,935	6,935	7,089				0	-154
23 MFS VALUE FUND-CLASS I#	552983694	X			6/20/2014	4/20/2016	4,393	4,393	4,438				0	-45
24 MET WEST TOTAL RETURN B	592905509	X			1/22/2015	1/20/2016	5,381	5,381	5,511				0	-150
25 MET WEST TOTAL RETURN B	592905509	X			1/22/2015	8/23/2016	8,824	8,824	8,800				0	24
26 ASG GLOBAL ALTERNATIVES	634727885	X			7/12/2013	1/20/2016	440	440	494				0	-54
27 NEUBERGER BERMAN LONG	64126R608	X			6/20/2014	1/20/2016	532	532	582				0	-50
28 NEUBERGER BERMAN LONG	64126R608	X			6/20/2014	8/23/2016	7,027	7,027	7,099				0	-72
29 JP MORGAN MID CAP VALUE	339128100	X			8/20/2014	4/20/2016	855	855	886				0	-51
30 JP MORGAN MID CAP VALUE	339128100	X			6/20/2014	8/23/2016	261	261	265				0	-4
31 JP MORGAN MID CAP VALUE	339128100	X			1/22/2015	8/23/2016	1,524	1,524	1,517				0	7
32 JP MORGAN MID CAP VALUE	339128100	X			4/24/2014	8/23/2016	1,097	1,097	1,059				0	39
33 HARBOR CAPITAL APRTION	411511504	X			7/24/2015	4/20/2016	3,946	3,946	4,460				0	-514
34 OPPENHEIMER DEVELOPING	683974604	X			7/24/2015	4/20/2016	3,024	3,024	3,248				0	-224
35 DODGE & COX INCOME FD C	256210105	X			1/22/2015	1/20/2016	2,490	2,490	2,608				0	-118
36 DODGE & COX INCOME FD C	256210105	X			7/24/2015	1/20/2016	2,154	2,154	2,218				0	-64
37 DODGE & COX INCOME FD C	256210105	X			7/24/2015	4/20/2016	1,680	1,680	1,686				6	0
38 DODGE & COX INCOME FD C	256210105	X			8/14/2015	8/23/2016	1,721	1,699	1,999				0	29
39 DODGE & COX INCOME FD C	256210105	X			7/24/2015	8/23/2016	14,831	14,831	14,481				0	350
40 EATON VANCE GLOBAL MAC	277923728	X			10/27/2015	1/20/2016	474	474	485				0	-11
41 FID ADV EMER MKTS INC. CL	315820702	X			7/24/2015	1/20/2016	686	686	743				0	-57
42 JP MORGAN MID CAP VALUE	339128100	X			7/24/2015	4/20/2016	1,345	1,345	1,415				0	-70
43 OPPENHEIMER DEVELOPING	683974604	X			9/21/2012	8/23/2016	450	450	457				0	-7
44 OPPENHEIMER DEVELOPING	683974604	X			1/24/2014	8/23/2016	1,336	1,336	1,457				0	-121
45 OPPENHEIMER DEVELOPING	683974604	X			7/24/2015	8/23/2016	9,388	9,388	9,573				0	-187
46 OPPENHEIMER DEVELOPING	683974604	X			5/2/2012	8/23/2016	2,129	2,129	2,125				0	4
47 T ROWE PRICE SHORT TERM	77957P105	X			10/11/2015	4/20/2016	5,799	5,799	5,866				0	-67
48 T ROWE PRICE SHORT TERM	77957P105	X			6/10/2015	4/20/2016	10,425	10,425	10,458				0	-33
49 T ROWE PRICE REAL ESTAT	779919109	X			12/24/2015	4/20/2016	617	617	603				0	14
50 T ROWE PRICE REAL ESTAT	779919109	X			12/24/2015	8/23/2016	449	449	411				0	38
51 SPDR DJ WILSHIRE INTERNA	78463X863	X			3/1/2012	1/20/2016	845	845	884				0	-39
52 SPDR DJ WILSHIRE INTERNA	78463X863	X			1/21/2014	1/20/2016	483	483	572				0	-79
53 SPDR DJ WILSHIRE INTERNA	78463X863	X			7/22/2015	1/20/2016	3,273	3,273	3,956				0	-683
54 T ROWE PRICE SHORT TERM	77957P105	X			6/10/2015	1/20/2016	2,487	2,487	2,508				0	-21
55 T ROWE PRICE SHORT TERM	77957P105	X			7/12/2013	4/20/2016	3,061	3,061	3,097				0	-36
56 SPDR DJ WILSHIRE INTERNA	78463X863	X			9/14/2011	1/20/2016	1,091	1,091	1,073				0	18
57 SPDR DJ WILSHIRE INTERNA	78463X863	X			9/14/2011	4/20/2016	1,993	1,993	1,627				0	366
58 SPDR DJ WILSHIRE INTERNA	78463X863	X			9/14/2011	8/23/2016	6,530	6,530	5,262				0	1,268
59 VANGUARD REIT VIPER	922908553	X			12/2/2015	8/23/2016	3,032	3,032	2,645				0	387
60 VANGUARD REIT VIPER	922908553	X			12/12/2011	8/23/2016	3,389	3,389	1,946				0	1,443
61 SPDR DJ WILSHIRE INTERNA	78463X863	X			9/14/2011	10/3/2016	4,061	4,061	3,393				0	668
62 VANGUARD REIT VIPER	922908553	X			12/12/2011	10/3/2016	10,172	10,172	6,074				0	4,098
63 STERLING CAPITAL STRAT	85917KS46	X			6/20/2014	4/20/2016	931	931	1,016				0	-85
64 VANGUARD REIT VIPER	922908553	X			7/22/2015	1/20/2016	2,566	2,566	2,738				0	-172
65 VANGUARD REIT VIPER	922908553	X			7/22/2015	4/20/2016	1,014	1,014	67				0	67
66 VANGUARD REIT VIPER	922908553	X			9/14/2011	8/23/2016	10,346	10,346	5,951				0	4,395

Part I, Line 16b (990-PF) - Accounting Fees

		847	0	0	847
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	847			847

Part I, Line 18 (990-PF) - Taxes

		105	105	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Foreign Tax Withheld	105	105		

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1				0	699,665
2	FID ADV EMER MKTS INC- CL I 607		0	35,584	36,130
3	T ROWE PRICE REAL ESTATE FD 122		0	20,774	21,600
4	EATON VANCE GLOBAL MACRO - I		0	22,681	22,486
5	DODGE & COX INT'L STOCK FD 1048		0	14,859	18,800
6	AMER CENT SMALL CAP GRWTH INST 336		0	15,546	15,770
7	MFS VALUE FUND-CLASS I 893		0	66,360	83,080
8	JP MORGAN MID CAP VALUE-I 758		0	20,717	29,393
9	STERLING CAPITAL STRATTON SMALL CA		0	14,625	15,998
10	ASG GLOBAL ALTERNATIVES-Y 1993		0	15,047	13,685
11	VANGUARD REIT VIPER		0	2,221	3,549
12	AQR MANAGED FUTURES STR-I		0	22,694	20,596
13	VANGUARD INFLAT-PROT SECS-ADM 511		0	6,806	6,560
14	JPMORGAN HIGH YIELD FUND SS 3580		0	32,231	31,933
15	T ROWE PRICE INST FLOAT RATE 170		0	13,304	13,287
16	OPPENHEIMER DEVELOPING MKT-I 799		0	20,829	21,668
17	INV BALANCE RISK COMM STR-Y 8611		0	7,532	7,412
18	BLACKROCK GL L/S CREDIT-INS #1833		0	27,143	26,806
19	SPDR DJ WILSHIRE INTERNATIONAL REA		0	8,955	9,814
20	NEUBERGER BERMAN LONG SH-INS #183		0	18,987	18,972
21	CREDIT SUISSE COMM RT ST-CO 2156		0	9,106	7,669
22	DODGE & COX INCOME FD COM 147		0	52,203	52,651
23	HARBOR CAPITAL APRCTION-INST 2012		0	61,935	77,043
24	ARTISAN INTERNATIONAL FD I 662		0	13,213	17,056
25	MERGER FUND-INST #301		0	13,277	13,274
26	ARTISAN MID CAP FUND-INSTL 1333		0	28,115	26,600
27	MET WEST TOTAL RETURN BOND CL I 51		0	90,941	87,833

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Mutual Fund and CTF Income Addition	1	285
2	Federal Excise Tax Refund	2	211
3	Total	3	496

Line 5 - Decreases not included in Part III, Line 2

1	Mutual Fund and CTF Income Subtraction	1	485
2	PY Return of Capital Adjustment	2	321
3	Cost Basis Adjustment	3	202
4	Total	4	1,008

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions															Amount
Short Term CG Distributions															11,860
															0
	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses	
1	BLK&ROCK GL US CREDIT	091936732		10/27/2015	12/20/2016	358			0	385	-27	0	0	8,825	
2	CREDIT SUISSE COMM RET	255244R305		5/2/2012	8/23/2016	4,279			0	6,949	-2,670	0	0	-2,670	
3	DODGE & COX INTL STOCK	256206103		11/10/2015	4/20/2016	1,885			0	2,008	-123	0	0	-123	
4	DODGE & COX INTL STOCK	256206103		11/10/2015	5/11/2016	88			0	99	-11	0	0	-11	
5	DODGE & COX INTL STOCK	256206103		12/22/2016	5/11/2016	2,040			0	1,916	124	0	0	124	
6	DODGE & COX INTL STOCK	256206103		11/15/2011	8/23/2016	6,326			0	5,075	1,251	0	0	1,251	
7	DODGE & COX INTL STOCK	256206103		12/12/2011	8/23/2016	2,304			0	1,800	504	0	0	504	
8	DODGE & COX INTL STOCK	256206103		9/14/2011	8/23/2016	4,751			0	3,710	1,041	0	0	1,041	
9	CREDIT SUISSE COMM RET	22544R305		7/12/2013	8/23/2016	2,900			0	4,289	-1,389	0	0	-1,389	
10	CREDIT SUISSE COMM RET	22544R305		12/3/2014	8/23/2016	1,160			0	1,683	-523	0	0	-523	
11	AQR MANAGED FUTURES ST	00203RH89		10/24/2014	12/20/2016	484			0	468	16	0	0	16	
12	AMER CENT SMALL CAP GRV	025083320		7/24/2015	5/11/2016	7,278			0	8,984	-1,686	0	0	-1,686	
13	ARTISAN INTERNATIONAL FC	04314H402		11/10/2015	5/11/2016	1,106			0	1,154	-48	0	0	-48	
14	ARTISAN INTERNATIONAL FC	04314H402		12/22/2016	5/11/2016	1,020			0	967	53	0	0	53	
15	ARTISAN INTERNATIONAL FC	04314H402		11/15/2011	5/11/2016	1,678			0	1,221	457	0	0	457	
16	ARTISAN INTERNATIONAL FC	04314H402		11/15/2011	8/23/2016	2,802			0	2,008	794	0	0	794	
17	ARTISAN INTERNATIONAL FC	04314H402		9/14/2011	8/23/2016	8,152			0	5,687	2,465	0	0	2,465	
18	ARTISAN MID CAP FUND-INS	04314H600		7/24/2015	8/23/2016	2,669			0	3,072	-403	0	0	-403	
19	ARTISAN MID CAP FUND-INS	04314H600		12/2/2015	8/23/2016	1,296			0	1,388	-92	0	0	-92	
20	HARBOR CAPITAL APRCION	411511504		8/28/2015	4/20/2016	3,883			0	4,156	-273	0	0	-273	
21	HARBOR CAPITAL APRCION	411511504		8/28/2015	10/3/2016	429		8	0	438	-1	0	0	-1	
22	MFS VALUE FUND-CLASS I #	552983694		7/24/2015	4/20/2016	6,935			0	7,089	-154	0	0	-154	
23	MFS VALUE FUND-CLASS I #	552983694		6/20/2014	4/20/2016	4,393			0	4,438	-45	0	0	-45	
24	MET WEST TOTAL RETURN E	592905509		12/2/2015	12/20/2016	5,361			0	5,511	-150	0	0	-150	
25	MET WEST TOTAL RETURN E	592905509		12/2/2015	8/23/2016	8,824			0	8,800	24	0	0	24	
26	JSG GLOBAL ALTERNATIVES	638727885		7/12/2013	12/20/2016	440			0	494	-54	0	0	-54	
27	NEUBERGER BERMAN LONG	64128R608		6/20/2014	12/20/2016	532			0	582	-50	0	0	-50	
28	NEUBERGER BERMAN LONG	64128R608		6/20/2014	8/23/2016	7,027			0	7,099	-72	0	0	-72	
29	JP MORGAN MID CAP VALUE	339128100		6/20/2014	4/20/2016	835			0	886	-51	0	0	-51	
30	JP MORGAN MID CAP VALUE	339128100		6/20/2014	8/23/2016	261			0	265	-4	0	0	-4	
31	JP MORGAN MID CAP VALUE	339128100		12/2/2015	8/23/2016	1,524			0	1,517	7	0	0	7	
32	JP MORGAN MID CAP VALUE	339128100		4/24/2014	8/23/2016	1,097			0	1,058	39	0	0	39	
33	HARBOR CAPITAL APRCION	411511504		7/24/2015	4/20/2016	3,946			0	4,460	-514	0	0	-514	
34	OPPENHEIMER DEVELOPING	683974604		7/24/2015	4/20/2016	3,024			0	3,248	-224	0	0	-224	
35	DODGE & COX INCOME FD C	256210105		12/2/2015	12/20/2016	2,490			0	2,608	-118	0	0	-118	
36	DODGE & COX INCOME FD C	256210105		7/24/2015	12/20/2016	2,154			0	2,218	-64	0	0	-64	
37	DODGE & COX INCOME FD C	256210105		7/24/2015	4/20/2016	1,680		6	0	1,686	0	0	0	0	
38	DODGE & COX INCOME FD C	256210105		8/14/2015	8/23/2016	1,727			0	1,698	29	0	0	29	
39	DODGE & COX INCOME FD C	256210105		7/24/2015	8/23/2016	14,831			0	14,481	350	0	0	350	
40	EATON VANCE GLOBAL MAC	277923728		10/27/2015	12/20/2016	474			0	485	-11	0	0	-11	
41	FID ADV EMER MKTS INC- CL	315920702		7/24/2015	12/20/2016	686			0	743	-57	0	0	-57	
42	JP MORGAN MID CAP VALUE	339128100		7/24/2015	4/20/2016	1,345			0	1,415	-70	0	0	-70	
43	OPPENHEIMER DEVELOPING	683974604		9/21/2012	8/23/2016	450			0	457	-7	0	0	-7	
44	OPPENHEIMER DEVELOPING	683974604		1/23/2014	8/23/2016	1,336			0	1,457	-121	0	0	-121	
45	OPPENHEIMER DEVELOPING	683974604		7/24/2015	8/23/2016	9,386			0	9,573	-187	0	0	-187	
46	OPPENHEIMER DEVELOPING	683974604		5/2/2012	8/23/2016	2,129			0	2,125	4	0	0	4	
47	T ROWE PRICE SHORT TERM	77957P105		10/11/2013	4/20/2016	5,799			0	5,866	-67	0	0	-67	
48	T ROWE PRICE SHORT TERM	77957P105		6/10/2015	4/20/2016	10,425			0	10,458	-33	0	0	-33	
49	T ROWE PRICE REAL ESTAT	779819109		12/24/2015	4/20/2016	617			0	603	14	0	0	14	
50	T ROWE PRICE REAL ESTAT	779819109		12/24/2015	8/23/2016	449			0	411	38	0	0	38	
51	SPDR DJ WILSHIRE INTERNA	78463X863		3/1/2012	12/20/2016	845			0	884	-39	0	0	-39	
52	SPDR DJ WILSHIRE INTERNA	78463X863		12/1/2014	12/20/2016	483			0	572	-79	0	0	-79	
53	SPDR DJ WILSHIRE INTERNA	78463X863		7/22/2015	12/20/2016	3,273			0	3,956	-683	0	0	-683	
54	T ROWE PRICE SHORT TERM	77957P105		6/10/2015	12/20/2016	2,487			0	2,508	-21	0	0	-21	
55	T ROWE PRICE SHORT TERM	77957P105		7/12/2013	4/20/2016	3,061			0	3,097	-36	0	0	-36	
56	SPDR DJ WILSHIRE INTERNA	78463X863		9/14/2011	12/20/2016	1,091			0	1,073	18	0	0	18	
57	SPDR DJ WILSHIRE INTERNA	78463X863		9/14/2011	4/20/2016	1,993			0	1,627	366	0	0	366	
58	SPDR DJ WILSHIRE INTERNA	78463X863		9/14/2011	8/23/2016	6,530			0	5,262	1,268	0	0	1,268	
59	VANGUARD REIT VIPER	922908553		7/22/2015	8/23/2016	3,032			0	2,645	387	0	0	387	
60	VANGUARD REIT VIPER	922908553		12/12/2011	8/23/2016	3,389			0	1,946	1,443	0	0	1,443	
61	SPDR DJ WILSHIRE INTERNA	78463X863		9/14/2011	10/3/2016	4,061			0	3,393	668	0	0	668	
62	VANGUARD REIT VIPER	922908553		12/12/2011	10/3/2016	10,172			0	6,074	4,098	0	0	4,098	
63	STERLING CAPITAL STRATT	85917K546		6/20/2014	6/20/2016	931			0	1,016	-85	0	0	-85	
64	STERLING CAPITAL STRATT	85917K546		6/20/2014	5/11/2016	7,448			0	8,129	-681	0	0	-681	
65	VANGUARD REIT VIPER	922908553		7/22/2015	12/20/2016	2,566			0	2,738	-172	0	0	-172	
66	VANGUARD REIT VIPER	922908553		7/22/2015	4/20/2016	1,081			0	1,014	67	0	0	67	
67	VANGUARD REIT VIPER	922908553		9/14/2011	8/23/2016	10,346			0	5,951	4,395	0	0	4,395	

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

		Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week SEE ATTAC	Compensation	Benefits	Expense Account
			100 N Main St MAC D4001-117	Winston Salem	NC	27101		TRUSTEE	SEE ATTAC	11,563		
1	Wells Fargo Bank N A Trust Tax D	X										
2	Raymond F Maguire, CPA		26 S Pennsylvania Ave, STE 201	ATLANTIC CITY	NJ	08404		CO-TRUSTEE	1 00	3,848		
3	Catherine Wallen		150 Jefferson Lane	LITTLE EGG HARBOR	NJ	08087		CO-TRUSTEE	1 00	3,848		
										19,359	0	0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	202
2 First quarter estimated tax payment		2	
3 Second quarter estimated tax payment		3	
4 Third quarter estimated tax payment		4	
5 Fourth quarter estimated tax payment		5	
6 Other payments		6	
7 Total		7	202

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2015 that remained undistributed at the beginning of the 2016 tax year	1	12,176
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	12,176

Supplemental Information:

Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors.

Wells Fargo Bank N.A
100 N Main Street Mac 4001-117
Winston-Salem, NC 27101-3818

The compensation reported in column (c) is calculated based on periodic market values and/or the applicable fee agreement. It is not determined solely on an hourly basis. Corporate Trustee services include, but are not limited to, administrative services such as fiduciary accounting, custody of assets, complying with tax filing requirements, complying with distribution provisions, and complying with federal and state laws applicable to private foundations, plus asset management services such as creating asset allocation strategies, investment reporting and reallocating and rebalancing of portfolios as necessary.