Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation: E.J. GRASSMANN TRUST

A Employer identification number: 22-6326539

Number and street (or P O box number if mail is not delivered to street address): P.O. BOX 4470 | Room/suite:

B Telephone number: 908-753-2440

City or town, state or province, country, and ZIP or foreign postal code: WARREN, NJ 07059

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 29,326,342.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	24,572.	24,572.		STATEMENT 1
	4 Dividends and interest from securities	607,886.	607,886.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	459,863.			
	b Gross sales price for all assets on line 6a 3,330,146.				
	7 Capital gain net income (from Part IV, line 2)		459,863.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total** Add lines 1 through 11	1,092,321.	1,092,321.		
Operating and Administrative Expenses	13 Compensation of officers directors, trustees, etc	69,265.	20,780.		48,485.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	15,000.	7,500.		7,500.
	c Other professional fees STMT 4	9,196.	196.		9,000.
	17 Interest				
	18 Taxes STMT 5	17,918.	7,353.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	4,323.	0.		4,323.
	24 **Total operating and administrative expenses** Add lines 13 through 23	115,702.	35,829.		69,308.
	25 Contributions, gifts, grants paid	1,501,100.			1,501,100.
	26 **Total expenses and disbursements** Add lines 24 and 25	1,616,802.	35,829.		1,570,408.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-524,481.			
	b **Net investment income** (if negative enter -0-)		1,056,492.		
	c **Adjusted net income** (if negative enter -0-)			N/A	

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Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash - non-interest-bearing	10,523.	10,522.	10,522.
2	Savings and temporary cash investments	3,917,184.	2,950,261.	2,957,335.
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons			
7	Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U.S. and state government obligations STMT 8	1,087,193.	586,692.	591,954.
b	Investments - corporate stock STMT 9	6,098,090.	5,584,206.	9,929,942.
c	Investments - corporate bonds STMT 10	2,588,251.	3,193,587.	3,261,687.
11	Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
12	Investments - mortgage loans			
13	Investments - other STMT 11	10,340,933.	10,943,425.	12,555,467.
14	Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
15	Other assets (describe ▶ PREPAID EXCISE TAX)	0.	19,435.	19,435.
16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	24,042,174.	23,288,128.	29,326,342.
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable			
22	Other liabilities (describe ▶ ACCRUED EXCISE TAX)	1,318.	0.	
23	**Total liabilities** (add lines 17 through 22)	1,318.	0.	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31			
24	Unrestricted	24,040,856.	23,288,128.	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances**	24,040,856.	23,288,128.	
31	**Total liabilities and net assets/fund balances**	24,042,174.	23,288,128.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	24,040,856.
2	Enter amount from Part I, line 27a	2	-524,481.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	23,516,375.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	228,247.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	23,288,128.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	UBS FINANCIAL SERVICE	P		
b	UBS FINANCIAL SERVICE	P		
c	UBS FINANCIAL SERVICE	P		
d	CAPITAL GAINS DIVIDENDS			
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	712.		774.	-62.
b	3,175,680.		2,868,524.	307,156.
c	985.		985.	0.
d	152,769.			152,769.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				-62.
b				307,156.
c				0.
d				152,769.
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 459,863.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	1,594,117.	30,238,582.	.052718
2014	1,696,709.	31,042,603.	.054657
2013	1,638,660.	30,931,659.	.052977
2012	1,644,482.	29,784,982.	.055212
2011	1,657,536.	30,133,179.	.055007

2	**Total** of line 1, column (d)	2	.270571
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.054114
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	28,655,894.
5	Multiply line 4 by line 3	5	1,550,685.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	10,565.
7	Add lines 5 and 6	7	1,561,250.
8	Enter qualifying distributions from Part XII, line 4	8	1,570,408.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ____ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	10,565.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	10,565.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5 **Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-			5	10,565.
6 Credits/Payments:				
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	30,000.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments Add lines 6a through 6d			7	30,000.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	19,435.
11 Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ▶ 19,435. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NJ			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MCGRATH, DOYLE & PHAIR Telephone no ▶212-571-2300

Located at ▶150 BROADWAY, SUITE 1212, NEW YORK, NY ZIP+4 ▶10038

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		296,012.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:			
a	Average monthly fair market value of securities		1a	29,082,053.
b	Average of monthly cash balances		1b	10,225.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	29,092,278.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	29,092,278.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	436,384.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	28,655,894.
6	**Minimum investment return** Enter 5% of line 5		6	1,432,795.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	1,432,795.
2a	Tax on investment income for 2016 from Part VI, line 5	2a 10,565.		
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	10,565.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	1,422,230.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	1,422,230.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	1,422,230.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	1,570,408.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,570,408.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	10,565.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	1,559,843.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				1,422,230.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years ___ , ___ , ___		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011 171,813.				
b From 2012 182,199.				
c From 2013 122,053.				
d From 2014 186,847.				
e From 2015 117,321.				
f Total of lines 3a through e	780,233.			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 1,570,408.				
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				1,422,230.
e Remaining amount distributed out of corpus	148,178.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	928,411.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	171,813.			
9 Excess distributions carryover to 2017 Subtract lines 7 and 8 from line 6a	756,598.			
10 Analysis of line 9:				
a Excess from 2012 182,199.				
b Excess from 2013 122,053.				
c Excess from 2014 186,847.				
d Excess from 2015 117,321.				
e Excess from 2016 148,178.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE ATTACHED STATEMENT

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT

c Any submission deadlines:

SEE ATTACHED STATEMENT

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE SCHEDULES ATTACHED	NO INDIVIDUALS	PC	SEE SCHEDULES ATTACHED	1,501,100.
Total			▶ 3a	1,501,100.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	24,572.	
4 Dividends and interest from securities			14	607,886.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	459,863.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		1,092,321.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 1,092,321.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

623621 11-23-16

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

William V. Engel 5-15-17 EXECUTIVE DIRECTOR

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
NICHOLAS JACANGELO	NICHOLAS JACANGELO	05/08/17		P01452105

Firm's name ▶ MCGRATH, DOYLE & PHAIR — Firm's EIN ▶ 13-5559072

Firm's address ▶ 150 BROADWAY, SUITE 1212
NEW YORK, NY 10038-4499 — Phone no. 212-571-2300

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CERTIFICATE OF DEPOSIT	24,523.	24,523.	
MONEY MARKET	49.	49.	
TOTAL TO PART I, LINE 3	24,572.	24,572.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS - STOCKS	613,671.	152,769.	460,902.	460,902.	
INTEREST - CORP. BONDS	124,084.	0.	124,084.	124,084.	
INTEREST - US OBLIG.	22,900.	0.	22,900.	22,900.	
TO PART I, LINE 4	760,655.	152,769.	607,886.	607,886.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	15,000.	7,500.		7,500.
TO FORM 990-PF, PG 1, LN 16B	15,000.	7,500.		7,500.

FORM 990-PF | OTHER PROFESSIONAL FEES | STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GRANT ADMINISTRATOR FEES	9,000.	0.		9,000.
INVESTMENT EXPENSES	196.	196.		0.
TO FORM 990-PF, PG 1, LN 16C	9,196.	196.		9,000.

FORM 990-PF | TAXES | STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX ON INV. INCOME	10,565.	0.		0.
FOREIGN INCOME TAX/ADR FEES	7,353.	7,353.		0.
TO FORM 990-PF, PG 1, LN 18	17,918.	7,353.		0.

FORM 990-PF | OTHER EXPENSES | STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	2,839.	0.		2,839.
MISCELLANEOUS	814.	0.		814.
DUES	670.	0.		670.
TO FORM 990-PF, PG 1, LN 23	4,323.	0.		4,323.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 7

DESCRIPTION	AMOUNT
TRUSTEE PARTIAL CORPUS COMMISSIONS (SEE STATEMENT 16)	226,747.
EXPENSES FOR 7TH INT ACCOUNTING	1,500.
TOTAL TO FORM 990-PF, PART III, LINE 5	228,247.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 8

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE ATTACHED	X		586,692.	591,954.
TOTAL U.S. GOVERNMENT OBLIGATIONS			586,692.	591,954.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			586,692.	591,954.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE ATTACHED	5,584,206.	9,929,942.
TOTAL TO FORM 990-PF, PART II, LINE 10B	5,584,206.	9,929,942.

FORM 990-PF CORPORATE BONDS STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE ATTACHED	3,193,587.	3,261,687.
TOTAL TO FORM 990-PF, PART II, LINE 10C	3,193,587.	3,261,687.

FORM 990-PF	OTHER INVESTMENTS		STATEMENT 11

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE ATTACHED	COST	10,943,425.	12,555,467.
TOTAL TO FORM 990-PF, PART II, LINE 13		10,943,425.	12,555,467.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
SUZANNE B. ENGEL C/O P.O. BOX 4470 WARREN, NJ 07059	TRUSTEE 3.00	55,973.	0.	0.
WILLIAM V. ENGEL, ESQ. C/O P.O. BOX 4470 WARREN, NJ 07059	TTEE/EXEC.DIR. 10.00	86,973.	0.	0.
HUNTER W. CORBIN C/O P.O. BOX 4470 WARREN, NJ 07059	TRUSTEE 3.00	55,973.	0.	0.
ANITA V. SPIVEY C/O P.O. BOX 4470 WARREN, NJ 07059	TRUSTEE 3.00	55,973.	0.	0.
ROBERT S. DEVLIN C/O P.O. BOX 4470 WARREN, NJ 07059	TRUSTEE 3.00	41,120.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		296,012.	0.	0.

ALLOCATION OF COMPENSATION OF TRUSTEES:

PART I, LINE 13	69,265
PART III, LINE 5 - 75% of 2016 CORPUS COMMISSIONS	226,747
TOTAL	296,012

EJ GRASSMANN TRUST
INVESTMENT SUMMARY
12/31/16

PER FORM 990PF BALANCE SHEET	PER UBS STATEMENTS ATTACHED		COST	MARKET
SAVINGS AND TEMPORARY INVESTMENTS	CASH	CASH AND MONEY BALANCE	$ 870,261	$ 870,261
	FIXED INCOME	CERTIFICATES OF DEPOSIT	2,080,000	2,087,074
			2,950,261	2,957,335
US AND STATE GOVERNMENT OBLIGATIONS	FIXED INCOME	GOVERNMENT SECURITIES	$ 586,692	$ 591,954
CORPORATE STOCKS	EQUITIES	COMMON STOCK	$ 5,536,856	$ 9,879,526
	EQUITIES	PREFERRED SECURITIES	35,036	50,400
	EQUITIES	WARRANTS	12,314	16
			$ 5,584,206	$ 9,929,942
CORPORATE BONDS	FIXED INCOME	CORPORATE BONDS AND NOTES	$ 3,193,587	$ 3,261,687
OTHER INVESTMENTS	EQUITIES	CLOSED END FUNDS & EXCHANGE TRADED PRODUCTS	$ 2,013,178	$ 2,157,282
	EQUITIES	MUTUAL FUNDS	3,678,136	4,821,923
	FIXED INCOME	CLOSED END FUNDS & EXCHANGE TRADED PRODUCTS	1,531,904	1,514,950
	MUTUAL FUNDS	MUTUAL FUNDS	491,774	327,587
	COMMODITIES	CLOSED END FUNDS & EXCHANGE TRADED PRODUCTS	208,490	365,640
	COMMODITIES	MUTUAL FUNDS	335,289	166,146
	OTHER	MUTUAL FUNDS	2,684,654	3,201,939
			$ 10,943,425	$ 12,555,467

Account name: E J GRASSMANN TR UNDER
Account number. EY 74603 24

Your Financial Advisor:
VOORHEES BLITZ AMERIO GROUP
908-470-6200/800-634-5219

Your assets (continued)

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
ANADARKO PETROLEUM CORP								
Symbol APC Exchange NYSE								
EAI $300 Current yield 0 29%	Jun 21, 04	1,500 000	29 300	43,951 15	69 730	104,595 00	60,643 85	LT
AQUA AMER INC								
Symbol WTR Exchange NYSE								
EAI $6,216 Current yield 2 55%	Sep 20, 02	4,166 250	8 760	36,500 00	30 040	125,154 15	88,654 15	LT
	Jun 16, 04	833 750	12 351	10,297 89	30 040	25,045 85	14,747 96	LT
	Oct 3, 06	3,125 000	17 472	54,601 08	30 040	93,875 00	39,273 92	LT
Security total		8,125 000	12 480	101,398 97		244,075 00	142,676 03	
AT&T INC								
Symbol T Exchange NYSE								
EAI $9,800 Current yield 4 61%	Dec 4, 09	5,000 000	28 025	140,128 29	42 530	212,650 00	72,521 71	LT
BARRICK GOLD CORP CAD								
Symbol ABX Exchange NYSE								
EAI $280 Current yield 0 50%								
CAD Exchange rate 1 34105	Dec 9, 09	1,000 000	41 351	41,351 32	15 980	15,980 00	-25,371 32	LT
	Dec 2, 16	2,500 000	16 022	40,056 44	15 980	39,950 00	-106 44	ST
Security total		3,500 000	23 259	81,407 76		55,930 00	-25,477 76	
CHUBB LTD CHF								
Symbol CB Exchange NYSE								
EAI $2,760 Current yield 2 09%								
CHF Exchange rate 1 01635	Jun 7, 01	1,000 000	39 812	39,812 30	132 120	132,120 00	92,307 70	LT
COCA COLA CO COM								
Symbol KO Exchange NYSE								
EAI $8,400 Current yield 3 38%	Jun 6, 91	6,000 000	6 941	41,646 43	41 460	248,760 00	207,113 57	LT
COLGATE PALMOLIVE CO								
Symbol CL Exchange NYSE								
EAI $4,680 Current yield 2 38%	Jun 18, 98	3,000 000	22 961	68,884 21	65 440	196,320 00	127,435 79	LT
COSTCO WHOLESALE CORP								
Symbol COST Exchange OTC								
EAI $4,050 Current yield 1 12%	Jun 18, 98	2,000 000	30 707	61,415 92	160 110	320,220 00	258,804 08	LT
	Jun 20, 02	250 000	41 000	10,250 21	160 110	40,027 50	29,777 29	LT

continued next page

Account name: E J GRASSMANN TR UNDER
Account number: EY 74603 24

Your Financial Advisor:
VOORHEES BLITZ AMERIO GROUP
908-470-6200/800-634-5219

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
Security total		2,250 000	31 852	71,666 13		360,247 50	288,581 37	
CSX CORPORATION								
Symbol CSX Exchange OTC								
EAI $4,320 Current yield 2 00%	Dec 2, 11	4,000 000	22 044	88,179 61	35 930	143,720 00	55,540 39	LT
	Jun 22, 12	2,000 000	21 852	43,705 81	35 930	71,860 00	28,154 19	LT
Security total		6,000 000	21 981	131,885 42		215,580 00	83,694 58	
CUMMINS INC								
Symbol CMI Exchange NYSE								
EAI $4,100 Current yield 3 00%	Sep 10, 12	400 000	98 874	39,549 78	136 670	54,668 00	15,118 22	LT
	Mar 20, 15	600 000	139 849	83,909 62	136 670	82,002 00	-1,907 62	LT
Security total		1,000 000	123 459	123,459 40		136,670 00	13,210 60	
CVS HEALTH CORP								
Symbol CVS Exchange NYSE								
EAI $5,400 Current yield 2 53%	Jun 20, 13	2,000 000	58 363	116,727 03	78 910	157,820 00	41,092 97	LT
	Mar 7, 14	700 000	74 435	52,104 73	78 910	55,237 00	3,132 27	LT
Security total		2,700 000	62 530	168,831 76		213,057 00	44,225 24	
DELL TECHNOLOGIES INC COM								
Symbol DVMT Exchange NYSE	Sep 11, 13	334 000	47 200	15,764 80	54 970	18,359 98	2,595 18	LT
DU PONT DE NEMOURS								
Symbol DD Exchange NYSE								
EAI $3,040 Current yield 2 07%	Nov 17, 05	2,000 000	40 271	80,543 13	73 400	146,800 00	66,256 87	LT
ENSCO PLC CL A								
Symbol ESV Exchange NYSE								
EAI $200 Current yield 0 41%	Apr 1, 05	1,000 000	42 175	42,175 00	9 720	9,720 00	-32,455 00	LT
	Jun 16, 05	1,000 000	42 175	42,175 00	9 720	9,720 00	-32,455 00	LT
	Dec 5, 08	2,000 000	42 175	84,350 00	9 720	19,440 00	-64,910 00	LT
	Sep 17, 14	1,000 000	46 108	46,108 48	9 720	9,720 00	-36,388 48	LT
Security total		5,000 000	42 962	214,808 48		48,600 00	-166,208 48	
EXXON MOBIL CORP								
Symbol XOM Exchange NYSE								
EAI $3,000 Current yield 3 32%	Jun 16, 11	1,000 000	79 729	79,729 40	90 260	90,260 00	10,530 60	LT

continued next page

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
GENL DYNAMICS CORP								
Symbol GD Exchange NYSE								
EAI $4,560 Current yield 1 76%	Nov 14, 02	1,500 000	39 163	58,745 14	172 660	258,990 00	200,244 86	LT
GENUINE PARTS CO								
Symbol GPC Exchange NYSE								
EAI $7,890 Current yield 2 75%	Jun 17, 03	3,000 000	33 634	100,903 75	95 540	286,620 00	185,716 25	LT
INTEL CORP								
Symbol INTC Exchange OTC								
EAI $8,320 Current yield 2 87%	Nov 19, 93	8,000 000	3 662	29,296 54	36 270	290,160 00	260,863 46	LT
JOHNSON & JOHNSON COM								
Symbol JNJ Exchange NYSE								
EAI $16,000 Current yield 2 78%	Nov 17, 95	4,000 000	21 260	85,041 91	115 210	460,840 00	375,798 09	LT
	Jun 26, 97	1,000 000	32 433	32,433 35	115 210	115,210 00	82,776 65	LT
Security total		5,000 000	23 495	117,475 26		576,050 00	458,574 74	
JPMORGAN CHASE & CO								
Symbol JPM Exchange NYSE								
EAI $6,720 Current yield 2 23%	Jun 16, 11	2,500 000	40 761	101,903 63	86 290	215,725 00	113,821 37	LT
	Mar 9, 16	1,000 000	59 964	59,964 26	86 290	86,290 00	26,325 74	ST
Security total		3,500 000	46 248	161,867 89		302,015 00	140,147 11	
KINDER MORGAN INC								
Symbol KMI Exchange NYSE								
EAI $1,058 Current yield 2 42%	Mar 8, 01	634 150	132 009	83,714 14	20 710	13,133 25	-70,580 89	LT
	Nov 15, 01	423 100	72 447	30,652 47	20 710	8,762 40	-21,890 07	LT
	Nov 14, 02	1,057 750	21 563	22,809 18	20 710	21,906 00	-903 18	LT
Security total		2,115 000	64 859	137,175 79		43,801 65	-93,374 14	
LOWES COMPANIES INC								
Symbol LOW Exchange NYSE								
EAI $5,600 Current yield 1 97%	Nov 19, 98	4,000 000	10 015	40,062 50	71 120	284,480 00	244,417 50	LT
MEDTRONIC PLC								
Symbol MDT Exchange NYSE								
EAI $7,740 Current yield 2 41%	Jan 27, 15	4,000 000	76 210	304,842 46	71 230	284,920 00	-19,922 46	LT
	Jan 27, 15	500 000	76 210	38,105 31	71 230	35,615 00	-2,490 31	LT
Security total		4,500 000	76 211	342,947 77		320,535 00	-22,412 77	

continued next page

Account name. E J GRASSMANN TR UNDER
Account number: EY 74603 24

Your Financial Advisor:
VOORHEES BLITZ AMERIO GROUP
908-470-6200/800-634-5219

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
METLIFE INC								
Symbol MET Exchange NYSE								
EAI $6,400 Current yield 2 97%	Nov 30, 12	4,000 000	33 429	133,719 89	53 890	215,560 00	81,840 11	LT
MICROSOFT CORP								
Symbol MSFT Exchange OTC								
EAI $9,360 Current yield 2 51%	Jun 15, 00	2,000 000	36 229	72,458 45	62 140	124,280 00	51,821 55	LT
	Jun 7, 01	2,000 000	36 862	73,725 83	62 140	124,280 00	50,554 17	LT
	Dec 5, 08	2,000 000	18 907	37,815 18	62 140	124,280 00	86,464 82	LT
Security total		6,000 000	30 667	183,999 46		372,840 00	188,840 54	
MYLAN N V EUR								
Symbol MYL Exchange OTC								
EUR Exchange rate 0 94809	Mar 2, 15	1,500 000	57 702	86,553 60	38 150	57,225 00	-29,328 60	LT
	Mar 9, 16	1,000 000	46 501	46,501 76	38 150	38,150 00	-8,351 76	ST
Security total		2,500 000	53 222	133,055 36		95,375 00	-37,680 36	
NEWMONT MINING CORP (HOLDING CO)								
Symbol NEM Exchange NYSE								
EAI $400 Current yield 0 59%	Jun 16, 11	2,000 000	52 132	104,265 22	34 070	68,140 00	-36,125 22	LT
NEXTERA ENERGY INC COM								
Symbol NEE Exchange NYSE								
EAI $10,440 Current yield 2 91%	Apr 1, 05	3,000 000	40 397	121,191 99	119 460	358,380 00	237,188 01	LT
NOVARTIS AG SPON ADR								
Symbol NVS Exchange NYSE								
EAI $11,515 Current yield 3 16%	Dec 4, 09	2,500 000	55 998	139,995 34	72 840	182,100 00	42,104 66	LT
	Mar 8, 12	1,000 000	54 586	54,586 14	72 840	72,840 00	18,253 86	LT
	Mar 9, 16	1,500 000	72 989	109,484 88	72 840	109,260 00	-224 88	ST
Security total		5,000 000	60 813	304,066 36		364,200 00	60,133 64	
ORACLE CORP								
Symbol ORCL Exchange NYSE								
EAI $3,000 Current yield 1 56%	Nov 21, 97	5,000 000	5 866	29,332 26	38 450	192,250 00	162,917 74	LT
PEPSICO INC								
Symbol PEP Exchange NYSE								
EAI $6,020 Current yield 2 88%	Nov 17, 95	2,000 000	25 206	50,412 70	104 630	209,260 00	158,847 30	LT

continued next page

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
PETROLEO BRASILEIRO SA PETROBRAS NON VTG SPON ADR Symbol PBR A Exchange NYSE	Nov 29, 07	3,000 000	41 197	123,593 15	8 810	26,430 00	-97,163 15	LT
PFIZER INC Symbol PFE Exchange NYSE EAI $3,840 Current yield 3 94%	Jul 6, 95	3,000 000	7 697	23,091 37	32 480	97,440 00	74,348 63	LT
POTASH CORP SASK INC CANADA CAD Symbol POT Exchange NYSE EAI $1,200 Current yield 2 21% CAD Exchange rate 1 34105	Jun 10, 15	3,000 000	31 142	93,427 18	18 090	54,270 00	-39,157 18	LT
PROCTER & GAMBLE CO Symbol PG Exchange NYSE EAI $12,051 Current yield 3 19%	Nov 19, 93	4,500 000	13 792	62,068 39	84 080	378,360 00	316,291 61	LT
PUBLIC SERVICE ENTERPRSE GROUP INC Symbol PEG Exchange NYSE EAI $7,380 Current yield 3 74%	Dec 3, 10	3,000 000	31 814	95,442 25	43 880	131,640.00	36,197 75	LT
	Mar 20, 15	1,500 000	42 417	63,626 93	43 880	65,820 00	2,193 07	LT
Security total		4,500 000	35 349	159,069 18		197,460 00	38,390 82	
ROCHE HLDG LTD SPONS ADR SWITZ ADR Symbol RHHBY Exchange OTC EAI $5,866 Current yield 2 94%	Mar 17, 06	4,000 000	19 422	77,691 85	28 530	114,120 00	36,428 15	LT
	Dec 2, 16	3,000 000	27 473	82,421 58	28 530	85,590 00	3,168 42	ST
Security total		7,000 000	22 873	160,113 43		199,710 00	39,596 57	
ROYAL DUTCH SHELL PLC ADS REPSTG 2 CL B ORD SHS SPON ADR Symbol RDS B Exchange NYSE EAI $5,640 Current yield 6 49%	Dec 2, 11	1,500 000	72 338	108,507 32	57 970	86,955 00	-21,552 32	LT
SCHLUMBERGER LTD NETHERLANDS ANTILLES Symbol SLB Exchange NYSE EAI $5,000 Current yield 2 38%	Jun 24, 93	2,000 000	14 702	29,404 99	83 950	167,900 00	138,495 01	LT

continued next page

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
	Jun 10, 15	500 000	92 290	46,145 28	83 950	41,975 00	-4,170 28	LT
Security total		2,500 000	30 220	75,550 27		209,875 00	134,324 73	
TETRA TECH INC NEW								
Symbol TTEK Exchange OTC								
EAI $1,620 Current yield 0 83%	Jun 14, 07	2,000 000	22 585	45,170 26	43 150	86,300 00	41,129 74	LT
	Sep 30, 09	1,000 000	26 870	26,870 12	43 150	43,150 00	16,279 88	LT
	Jun 10, 15	1,500 000	26 519	39,778 56	43 150	64,725 00	24,946 44	LT
Security total		4,500 000	24 849	111,818 94		194,175 00	82,356 06	
TIME WARNER INC NEW								
Symbol TWX Exchange NYSE								
EAI $2,682 Current yield 1 67%	Jun 17, 99	666 000	113 144	75,354 25	96 530	64,288 98	-11,065 27	LT
	Mar 1, 02	333 000	52 324	17,424 03	96 530	32,144 49	14,720 46	LT
	Nov 18, 04	667 000	35 531	23,699 60	96 530	64,385 51	40,685 91	LT
Security total		1,666 000	69 915	116,477 88		160,818 98	44,341 10	
TRAVELERS COS INC/THE								
Symbol TRV Exchange NYSE								
EAI $5,360 Current yield 2 19%	Dec 2, 11	2,000 000	55 006	110,012 54	122 420	244,840 00	134,827 46	LT
UNTD TECHNOLOGIES CORP								
Symbol UTX Exchange NYSE								
EAI $6,600 Current yield 2 41%	Sep 11, 13	1,000 000	108 416	108,416 00	109 620	109,620 00	1,204 00	LT
	Sep 17, 14	500 000	109 305	54,652 67	109 620	54,810 00	157 33	LT
	Dec 4, 15	500 000	97 019	48,509 98	109 620	54,810 00	6,300 02	LT
	Dec 2, 16	500 000	109 630	54,815 17	109 620	54,810 00	-5 17	ST
Security total		2,500 000	106 558	266,393 82		274,050 00	7,656 18	
VEECO INSTRUMENTS INC								
DELAWARE								
Symbol VECO Exchange OTC	Jun 26, 14	3,000 000	34 680	104,040 91	29 150	87,450 00	-16,590 91	LT
VERIZON COMMUNICATIONS INC								
Symbol VZ Exchange NYSE								
EAI $4,620 Current yield 4 33%	Nov 19, 93	1,500 000	26 941	40,412 22	53 380	80,070 00	39,657 78	LT
	Dec 5, 08	500 000	29 822	14,911 44	53 380	26,690 00	11,778 56	LT
Security total		2,000 000	27 662	55,323 66		106,760 00	51,436 34	

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Account name: E J GRASSMANN TR UNDER
Account number: EY 74603 24

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
W P CAREY INC REIT								
Symbol WPC Exchange NYSE								
EAI $11,880 Current yield 6 70%	Jun 26, 14	2,000 000	64 265	128,531 12	59 090	118,180 00	-10,351 12	LT
	Dec 5, 14	1,000 000	69 902	69,902 24	59 090	59,090 00	-10,812 24	LT
Security total		3,000 000	66 144	198,433 36		177,270 00	-21,163 36	
WALT DISNEY CO (HOLDING CO)								
DISNEY COM								
Symbol DIS Exchange NYSE								
EAI $3,900 Current yield 1 50%	Mar 26, 10	2,500 000	35 277	88,193 56	104 220	260,550 00	172,356 44	LT
WEYERHAEUSER CO								
Symbol WY Exchange NYSE								
EAI $7,936 Current yield 4 12%	Mar 27, 03	3,200 000	13 886	44,437 12	30 090	96,288 00	51,850 88	LT
	Mar 10, 09	3,200 000	15 932	50,983 73	30 090	96,288 00	45,304 27	LT
Security total		6,400 000	14 910	95,420 85		192,576 00	97,155 15	
3M CO								
Symbol MMM Exchange NYSE								
EAI $6,660 Current yield 2 49%	Jun 16, 11	1,000 000	92 247	92,247 31	178 570	178,570 00	86,322 69	LT
	Dec 2, 11	500 000	81 275	40,637 92	178 570	89,285 00	48,647 08	LT
Security total		1,500 000	88 590	132,885 23		267,855 00	134,969 77	
Total				**$5,536,856.55**		**$9,879,526.11**	**$4,342,669.56**	

Total estimated annual income: $253,804

Preferred securities

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
AES TRUST III								
6 750% CONV								
DUE 10/15/29 CALLABLE								
Symbol AES PRC Exchange NYSE								
EAI $3,375 Current yield 6 70%	Nov 15, 01	1,000 000	35 035	35,035 51	50 400	50,400 00	15,364 49	LT

Your assets › **Equities** (continued)

Closed end funds & Exchange traded products

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
ALERIAN MLP ETF									
Symbol AMLP									
Trade date Jun 21, 12	7,500 000	12 690	95,177 39	95,177 39	12 600	94,500 00	-677 39		LT
Trade date Dec 6, 13	5,700 000	15 827	90,215 87	90,215 87	12 600	71,820 00	-18,395 87		LT
EAI $13,451 Current yield 8 09%									
Security total	13,200 000	14 045	185,393 26	185,393 26		166,320 00	-19,073 26	-19,073 26	
ISHARES CHINA LARGE -CAP ETF									
Symbol FXI									
Trade date Mar 10, 09	4,000 000	25 644	102,576 76	102,576 76	34 710	138,840 00	36,263 24	36,263 24	LT
EAI $3,736 Current yield 2 69%									
POWERSHARES WATER RESOURCES PORTFOLIO ETF									
Symbol PHO									
Trade date Mar 17, 06	6,000 000	17 930	107,582 06	107,582 06	24 590	147,540 00	39,957 94	39,957 94	LT
EAI $696 Current yield 0 47%									
SPDR S&P INTL DIVID ETF									
Symbol DWX									
Trade date Dec 6, 13	4,300 000	46 736	200,966 92	200,966 92	36 060	155,058 00	-45,908 92	-45,908 92	LT
EAI $8,149 Current yield 5 26%									
VANGUARD FINANCIALS ETF									
Symbol VFH									
Trade date Jun 10, 15	2,500 000	51 325	128,313 77	128,313 77	59 350	148,375 00	20,061 23		LT
Trade date Dec 4, 15	1,500 000	50 695	76,043 24	76,043 24	59 350	89,025 00	12,981 76		LT
EAI $3,876 Current yield 1 63%									

continued next page

Your assets › **Equities** › **Closed end funds & Exchange traded products** (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
Security total	4,000 000	51 089	204,357 01	204,357 01		237,400 00	33,042 99	33,042 99	
VANGUARD INFORMATION									
TECHNOLOGY ETF									
Symbol VGT									
Trade date Mar 7, 14	3,000 000	93 004	279,013 06	279,013 06	121 500	364,500 00	85,486 94		LT
Trade date Dec 5, 14	1,000 000	107 905	107,905 40	107,905 40	121 500	121,500 00	13,594 60		LT
Trade date Mar 20, 15	1,500 000	109 906	164,860 17	164,860 17	121 500	182,250 00	17,389 83		LT
Trade date Dec 4, 15	1,500 000	113 676	170,514 25	170,514 25	121 500	182,250 00	11,735 75		LT
EAI $11,151 Current yield 1 31%									
Security total	7,000 000	103 185	722,292 88	722,292 88		850,500 00	128,207 12	128,207 12	
VANGUARD FTSE EUROPE ETF									
Symbol VGK									
Trade date Mar 20, 15	2,000 000	56 504	113,009 36	113,009 36	47 940	95,880 00	-17,129 36	-17,129 36	LT
EAI $3,374 Current yield 3 52%									
VANGUARD FTSE EMERGING MARKETS									
ETF									
Symbol VWO									
Trade date. Dec 3, 10	2,000 000	47 989	95,978 40	95,978 40	35 780	71,560 00	-24,418 40		LT
Trade date Dec 2, 16	2,000 000	36 317	72,634 04	72,634 04	35 780	71,560 00	-1,074 04		ST
EAI $3,600 Current yield. 2 52%									
Security total	4,000 000	42 153	168,612 44	168,612 44		143,120 00	-25,492 44	-25,492 44	
VANGUARD S&P MID-CAP 400 ETF									
Symbol IVOO									
Trade date Mar 20, 15	2,000 000	104 193	208,387 71	208,387 71	111 312	222,624 00	14,236 29	14,236 29	LT
EAI $3,042 Current yield 1 37%									
Total			**$2,013,178.40**	**$2,013,178.40**		**$2,157,282.00**	**$144,103.60**	**$144,103.60**	

Total estimated annual income: $51,075

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Your assets › Equities (continued)

Mutual funds

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
AMERICAN FUNDS SMALLCAP									
WORLD FUND CL A									
Symbol SMCWX									
Trade date Jun 15, 00	4,736 704	40 010	189,515 53	189,515 53	45 980	217,793 65	28,278 12		LT
Trade date Sep 27, 05	2,921 414	34 229	100,000 00	100,000 00	45 980	134,326 62	34,326 62		LT
Total reinvested	8,000 940	37 625		301,040 27	45 980	367,883 22	66,842 95		
EAI $2,490 Current yield 0 35%									
Security total	15,659 058	37 713	289,515 53	590,555 80		720,003 48	129,447 69	430,487 96	
AMERICAN FUNDS EURO									
PACIFIC GROWTH FUND CL A									
Symbol AEPGX									
Trade date Nov 19, 93	6,585 592	21 019	138,429 14	138,429 14	45 110	297,076 06	158,646 92		LT
Trade date Nov 18, 94	4,520 796	22 119	100,000 00	100,000 00	45 110	203,933 11	103,933 11		LT
Trade date Mar 8, 01	271 534	30 410	8,257 35	8,257 35	45 110	12,248 90	3,991 55		LT
Trade date Jun 7, 01	3,288 392	30 409	100,000 00	100,000 00	45 110	148,339 36	48,339 36		LT
Trade date Jun 16, 04	6,317 865	31 160	196,864 68	196,864 68	45 110	284,998 89	88,134 21		LT
Trade date Dec 20, 07	2,822 173	49 431	139,505 25	139,505 25	45 110	127,308 22	-12,197 03		LT
Total reinvested	12,315 715	29 518		363,541 15	45 110	555,561 90	192,020 75		
EAI $20,228 Current yield 1 24%									
Security total	36,122 067	28 974	683,056 42	1,046,597 57		1,629,466 44	582,868 87	946,410 02	
AMERICAN FUNDS GROWTH									
FUND OF AMERICA CLASS A									
Symbol AGTHX									
Trade date Jun 16, 05	6,456 467	28 090	181,362 16	181,362 16	42 040	271,429 87	90,067 71		LT

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Your assets › Equities › Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
Trade date Jun 22, 06	3,252 033	30 749	100,000 01	100,000 01	42 040	136,715 47	36,715 46		LT
Trade date Mar 15, 07	6,144 393	32 550	200,000 00	200,000 00	42 040	258,310 28	58,310 28		LT
Total reinvested	12,629 789	39 535		499,324 92	42 040	530,956 33	31,631 41		
EAI $7,121 Current yield 0 59%									
Security total	28,482 682	34 431	481,362 17	980,687 09		1,197,411 95	216,724 86	716,049 78	
OPPENHEIMER GOLD & SPL									
MINERALS FUND INC									
CLASS A									
Symbol OPGSX									
Trade date Jun 22, 06	5,582 434	26 869	150,000 00	150,000 00	14 500	80,945 29	-69,054 71		LT
Total reinvested	3,432 862	33 220		114,042 12	14 500	49,776 50	-64,265 62		
EAI $9,430 Current yield 7 21%									
Security total	9,015 296	29 288	150,000 00	264,042 12		130,721 79	-133,320 33	-19,278 21	
ROYCE OPPORTUNITY FUND									
Symbol RYPNX									
Trade date Dec 11, 00	65,921 262	7 799	514,185 84	514,185 84	12 850	847,088 22	332,902 38		LT
Total reinvested	23,130 870	12 194		282,067 64	12 850	297,231 68	15,164 04		
Security total	89,052 132	8 941	514,185 84	796,253 48		1,144,319 89	348,066 42	630,134 06	
Total			**$2,118,119 96**	**$3,678,136.06**		**$4,821,923 55**	**$1,143,787.51**	**$2,703,803.59**	

Total estimated annual income $39,269

Warrants

Holding	Trade date	Number of warrants	Purchase price per warrant ($)	Cost basis ($)	Price per warrant on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
WARRANTS KINDER MORGAN								
HOLDCO LLC								
EXP 05/25/17								
Expires May 25, 17	Mar 08, 01	960 000	7 830	7,517 36	0 005	4 80	-7,512 56	LT
	Nov 15, 01	640 000	4 297	2,750 35	0 005	3 20	-2,747 15	LT
	Nov 14, 02	1,600 000	1 279	2,046 61	0 005	8 00	-2,038 61	LT
Security Total		3,200 000		12,314 32		16 00	-12,298 32	

Your assets (continued)

Fixed income

Certificates of deposit

Cost basis has been adjusted for accreted original issue discount (OID) on long-term (more than 1 year) CDs
Cost basis has been automatically adjusted for amortization of premium using the constant yield method on long-term (more than 1 year) CDs

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Adjusted cost basis ($)	Price on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
EVERBANK FL US RATE 00 5500% MAT 01/03/2017 FIXED RATE CD ACCRUED INTEREST $665 42 CUSIP 29976DM64 EAI $680 Current yield 0 55%	Jun 24, 16	240,000 000	100 000	240,000 00	100 000	240,000 00		ST
BEAL BANK USA NV US RATE 00 7500% MAT 06/07/2017 FIXED RATE CD ACCRUED INTEREST $872 88 CUSIP 07370WZU3 EAI $1,657 Current yield 0 75%	Jun 24, 16	240,000 000	100 000	240,000 00	99 997	239,992 80	-7 20	ST
BARCLAYS BK DE US RATE 01 1500% MAT 07/03/2017 FIXED RATE CD ACCRUED INTEREST $1,368 64 CUSIP 06740KGZ4 EAI $2,760 Current yield 1 15%	Jun 26, 14	240,000 000	100 000	240,000 00	100 181	240,434 40	434 40	LT
COMPASS BANK AL US RATE 01 3000% MAT 12/11/2017 FIXED RATE CD ACCRUED INTEREST $179 49 CUSIP 20451PPG5 EAI $3,120 Current yield 1 30%	Dec 04, 15	240,000 000	100 000	240,000 00	100 279	240,669 60	669 60	LT
BMW BANK NORTH AME UT US RATE 01 2000% MAT 12/11/2017 FIXED RATE CD ACCRUED INTEREST $149 92 CUSIP 05580ADJ0 EAI $2,880 Current yield 1 20%	Dec 04, 15	240,000 000	100 000	240,000 00	100 185	240,444 00	444 00	LT

continued next page

Your assets › Fixed income › Certificates of deposit (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Adjusted cost basis ($)	Price on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
CAPITAL ONE BANK VA US RATE 01 4500% MAT 12/07/2018 FIXED RATE CD ACCRUED INTEREST $182 74 CUSIP 140420R36 EAI $2,900 Current yield 1 45%	Dec 02, 16	200,000 000	100 000	200,000 00	100 216	200,432 00	432 00	ST
SALLIE MAE BANK UT US RATE 02 0000% MAT 12/10/2018 FIXED RATE CD ACCRUED INTEREST $263 01 CUSIP 795450VS1 EAI $4,800 Current yield 1 99%	Dec 05, 14	240,000 000	100 000	240,000 00	100 609	241,461 60	1,461 60	LT
DISCOVER BANK DE US RATE 01 5000% MAT 12/21/2018 FIXED RATE CD ACCRUED INTEREST $73 98 CUSIP 254672W87 EAI $3,000 Current yield 1 50%	Dec 13, 16	200,000 000	100 000	200,000 00	100 292	200,584 00	584 00	ST
GE CAPITAL RETAIL UT US RATE 01 9500% MAT 03/14/2019 FIXED RATE CD ACCRUED INTEREST $1,371 93 CUSIP 36160NK81 EAI $4,680 Current yield 1 93%	Mar 07, 14	240,000 000	100 000	240,000 00	101 273	243,055 20	3,055 20	LT
Total		**$2,080,000.000**		**$2,080,000.00**		**$2,087,073.60**	**$7,073.60**	

Total accrued interest. $5,128.01

Total estimated annual income. $26,477

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Your assets › Fixed income (continued)

Corporate bonds and notes

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values Actual market values may vary and thus gains/losses may not be accurately reflected Cost basis has been adjusted for accreted original issue discount (OID) Cost basis has been automatically adjusted for amortization of bond premium using the constant yield method If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request UBS adjust cost basis for the bond premium amortization

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Adjusted cost basis ($)	Price on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
GENL ELEC CO RATE 05 250% MATURES 12/06/17 ACCRUED INTEREST $2,100 00 CUSIP 369604BC6 Moody A1 S&P AA- EAI $31,500 Current yield 5 07%	Jun 24, 08	450,000 000	97 958	440,811 75	103 594	466,173 00	25,361 25	LT
	Jun 24, 08	150,000 000	97 943	146,914 50	103 594	155,391 00	8,476 50	LT
Security total		600,000 000		587,726 25		621,564 00	33,837 75	
GLAXOSMITHKLINE CAP INC CALL@MW+25BP RATE 05 650% MATURES 05/15/18 ACCRUED INTEREST $4,237 50 CUSIP 377372AD9 Moody A2 S&P A+ EAI $33,900 Current yield 5 36%	Jun 24, 08	600,000 000	99 905	599,435 25	105 401	632,406 00	32,970 75	LT
AT&T INC NTS B/E CALL@MW+15BP RATE 02 300% MATURES 03/11/19 ACCRUED INTEREST $3,481 95 CUSIP 00206RCC4 Moody Baa1 S&P BBB+ EAI $11,500 Current yield 2 29% Original cost basis $501,005 25	Mar 07, 14	500,000 000	100 091	500,455 30	100 383	501,915 00	1,459 70	LT
AMERICAN EXPRESS CRD CORP NTS RATE 02 250% MATURES 08/15/19 ACCRUED INTEREST $2,531 25 CUSIP 0258M0DP1 Moody A2 S&P A- EAI $6,750 Current yield 2 24% Original cost basis $300,059 25	Jun 10, 15	300,000 000	100 012	300,037 83	100 557	301,671 00	1,633 17	LT

continued next page

Your assets › Fixed income › Corporate bonds and notes (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Adjusted cost basis ($)	Price on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
GOLDMAN SACHS GROUP, INC NTS B/E RATE 02 550% MATURES 10/23/19 ACCRUED INTEREST $1,423 74 CUSIP 38148FAB5 Moody A3 S&P BBB+ EAI $7,650 Current yield 2 53% Original cost basis $300,437 25	Jun 10, 15	300,000 000	100 095	300,286 92	100 734	302,202 00	1,915 08	LT
HSBC USA INC NTS B/E RATE 02 750% MATURES 08/07/20 ACCRUED INTEREST $3,277 08 CUSIP 40428HPV8 Moody A2 S&P A EAI $8,250 Current yield 2 74%	Mar 09, 16	300,000 000	99 601	298,805 25	100 199	300,597 00	1,791 75	ST
ZOETIS INC NTS B/E RATE 03 450% MATURES 11/13/20 CALLABLE ACCRUED INTEREST $1,351 26 CUSIP 98978VAJ2 Moody Baa2 S&P BBB EAI $10,350 Current yield 3 36% Original cost basis $308,180 25	Mar 09, 16	300,000 000	102 280	306,840 02	102 636	307,908 00	1,067 98	ST
NATIONAL RURAL UTIL COOP MED TERM NTS RATE 02 600% MATURES 12/15/20 ACCRUED INTEREST $324 99 CUSIP 63743FYJ9 Moody A2 S&P A EAI $7,800 Current yield 2 66%	Dec 07, 15	300,000 000	100 000	300,000 00	97 808	293,424 00	-6,576 00	LT
Total		**$3,200,000.000**		**$3,193,586.82**		**$3,261,687.00**	**$68,100 18**	

Total accrued interest: $18,727.77

Total estimated annual income: $117,700

Your assets › **Fixed income** (continued)

Closed end funds & Exchange traded products

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
ISHARES US PFD STOCK ETF									
Symbol PFF									
Trade date Jun 9, 16	12,500 000	39 756	496,953 17	496,953 17	37 210	465,125 00	-31,828 17	-31,828 17	ST
EAI $27,225 Current yield 5 85%									
VANGUARD INTER TERM									
CORPORATEBD BOND ETF									
Symbol VCIT									
Trade date Jun 20, 13	10,000 000	83 540	835,404 14	835,404 14	85 700	857,000 00	21,595 86		LT
Trade date Jun 9, 16	2,250 000	88 687	199,547 00	199,547 00	85 700	192,825 00	-6,722 00		ST
EAI $34,508 Current yield 3 29%									
Security total	12,250 000	84 486	1,034,951 14	1,034,951 14		1,049,825 00	14,873 86	14,873 86	
Total			**$1,531,904.31**	**$1,531,904.31**		**$1,514,950.00**	**-$16,954.31**	**-$16,954.31**	

Total estimated annual income. $61,733

Mutual funds

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
PIMCO EMERGING MARKETS									
LOCAL BOND FUND A									

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Your assets › Fixed income › Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
Symbol PELAX									
Trade date Jun 16, 11	22,956 841	10 715	245,993 58	245,993 58	6 950	159,550 04	-86,443 54		LT
Trade date Sep 20, 11	24,177 950	10 165	245,780 20	245,780 20	6 950	168,036 75	-77,743 45		LT
EAI $17,015 Current yield 5 19%									
Security total	47,134 791	10 433	491,773 78	491,773 78		327,586 79	-164,186 99	-164,186 99	

Government securities

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values Actual market values may vary and thus gains/losses may not be accurately reflected Cost basis has been adjusted for accreted original issue discount (OID) Cost basis has been automatically adjusted for amortization of bond premium using the constant yield method If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request that UBS adjust cost basis for the bond premium amortization

Holding	Trade date	Quantity	Purchase price ($)	Adjusted cost basis ($)	Price on Dec 30 ($)	Value on Dec 30 ($)	Unrealized gain or loss ($)	Holding period
US TSY INFL PROT NOTE								
RATE 1 6250% DUE 01/15/18								
CURRENT PAR VALUE 576,880								
ACCRUED INTEREST $4,279 58								
CUSIP 912828HN3								
EAI $9,374 Current yield 1 58%	Apr 10, 08	500,000 000	117 338	586,691 35	102 613	591,953 87	5,262 52	LT

Commodities

Closed end funds & Exchange traded products

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
ISHARES GOLD TRUST ETF									
Symbol IAU									
Trade date Jun 22, 06	26,000 000	5 707	148,394 55	148,394 55	11 080	288,080 00	139,685 45		LT
Trade date Oct 1, 08	7,000 000	8 585	60,095 60	60,095 60	11 080	77,560 00	17,464 40		LT
Security total	33,000 000	6 318	208,490 15	208,490 15		365,640 00	157,149 85	157,149 85	

Your assets › Commodities (continued)

Mutual funds

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
PIMCO COMMODITY REAL									
RETURN STRATEGY FUND									
CLASS A									
Symbol PCRAX									
Total reinvested	23,701 292	14 146		335,288 83	7 010	166,146 05	-169,142 78	166,146 05	
EAI $995 Current yield 0 60%									

Other

Mutual funds

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
AMERICAN FUNDS INCOME									
FUND OF AMERICA CL A									
Symbol AMECX									
Trade date Jun 20, 02	25,789 813	15 510	400,000 00	400,000 00	21 670	558,865 25	158,865 25		LT
Trade date Nov 14, 02	28,328 612	14 119	400,000 00	400,000 00	21 670	613,881 02	213,881 02		LT
Trade date Mar 27, 03	10,645 848	14 090	150,000 00	150,000 00	21 670	230,695 53	80,695 53		LT
Trade date Nov 20, 03	12,399 256	16 130	200,005 25	200,005 25	21 670	268,691 88	68,686 63		LT
Total reinvested	9,106 112	19 388		176,556 50	21 670	197,329 45	20,772 95		

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Your assets › Other › Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
EAI $56,938 Current yield 3 05%									
Security total	86,269 641	15 377	1,150,005 25	1,326,561 75		1,869,463 12	542,901 38	719,457 88	
BLACKROCK GLOBAL ALLOCATION FUND INC A									
Symbol MDLOX									
Trade date Apr 1, 10	54,526 000	18 340	1,000,012 09	1,000,012 09	18 180	991,282 68	-8,729 41		LT
Total reinvested	18,767 507	19 079		358,079 50	18 180	341,193 28	-16,886 22		
EAI $13,119 Current yield 0 98%									
Security total	73,293 507	18 529	1,000,012 09	1,358,091 59		1,332,475 95	-25,615 63	332,463 87	
Total			**$2,150,017.34**	**$2,684,653.34**		**$3,201,939.07**	**$517,285.75**	**$1,051,921.73**	

Total estimated annual income. $70,057

Your total assets

		Value on Dec 30 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
Cash	**Cash and money balances**	**867,736.56**	**2.96%**	**867,736.56**		
Cash alternatives	* **Money market funds**	**2,524.87**	**0 01%**		**7 00**	
Equities	Common stock	9,879,526 11		5,536,856 55	253,804 00	4,342,669 56
	Preferred securities	50,400 00		35,035 51	3,375 00	15,364 49
	Closed end funds & Exchange traded products	2,157,282 00		2,013,178 40	51,075 00	144,103.60
	Mutual funds	4,821,923 55		3,678,136 06	39,269 00	1,143,787 51
	Warrants	16 00		12,314 32		-12,298 32
	Total equities	**16,909,147.66**	**57.66%**	**11,275,520 84**	**347,523.00**	**5,633,626.84**
Fixed income	Certificates of deposits	2,087,073 60		2,080,000 00	26,477 00	7,073 60
	Corporate bonds and notes	3,261,687 00		3,193,586 82	117,700 00	68,100 18
	Closed end funds & Exchange traded products	1,514,950 00		1,531,904 31	61,733 00	-16,954 31
	Mutual funds	327,586 79		491,773 78	17,015 00	-164,186.99
	Government securities	591,953 87		586,691 35	9,374 00	5,262 52
	Total accrued interest	28,135 36				
	Total fixed income	**7,811,386.62**	**26.64%**	**7,883,956.26**	**232,299 00**	**-100,705.00**

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E. J. GRASSMANN TRUST
P O BOX 4470
WARREN, NEW JERSEY 07059-0470

WILLIAM V ENGEL
EXECUTIVE DIRECTOR

AREA CODE 908
753-2440

GUIDELINES FOR GRANTS

1 The geographic focus of the grants of the E. J. Grassmann Trust will be Union County, New Jersey and the following Middle Georgia areas: Macon-Bibb County, Milledgeville, Sandersville, and Baldwin, Houston, Twiggs, Washington and Wilkinson Counties. While non-profit organizations outside of these areas may receive grants, those organizations must include with their grant proposal information and statistics showing how the work of their organization serves the residents of these areas or impacts them directly.

2 Grants will be focused on capital items, ranging from items of equipment to building funds, and for endowment. Grants will not be given for operating expenses, programs, current scholarships, conferences, meetings or dinners, advertisements in journals or annual funds. No grants will be made outside the United States.

3. Preference will be given to organizations with low administration expenses, that show efforts to encourage individuals to help themselves, and which make efforts to achieve a broad base of funding sources.

4. The Trustees will give primary consideration to types of organizations that the benefactor of the Trust might have supported. Examples of these would include.

   a. local hospitals and health organizations;
   b. organizations engaged in ecological endeavors, particularly land preservation and stewardship;
   c educational institutions (preference will particularly be given to pre-collegiate and privately-supported institutions);
   d organizations that help the needy, particularly children;
   e. historic preservation organizations;
   f. animal welfare organizations.

5. No grants will be made to individuals; all grantees must be tax-exempt under Section 501(c)(3) of the Internal Revenue Code and qualified under Sections 509(a)(1) or 509(a)(2) of the Code. With every application, a copy of the organization's most recent Internal Revenue Service exemption letter showing the applicant's status under Section 501(c)(3) and sub-section status under Section 509(a) must be submitted. If an applicant's exemption is under a group ruling (for example, a national church group ruling), a copy of the group ruling and proof of the applicant's inclusion under it must be submitted with the application.

6. Grants will be made twice a year, in June and December. All grant applications must be submitted no later than April 20 or October 15 for each respective meeting. It is helpful for applications to be submitted earlier than the deadline date. No grantee may receive a grant more than once per calendar year. No multi-year grants will be given.

7. There is no specific application form to complete. Proposals should be in letter form, (no faxes or emails), and generally no more than four pages in length. It would be appreciated if the first paragraph of the proposal is a summary of the request. The proposal and all supporting material must be able to be stapled with a standard stapler.

Revised June, 2015

E:J. GRASSMANN TRUST Form 990-PF

Fiscal Year Ending December 31, 2016 ID No. 22-6326539
Part XV, Section 3A
31 March 2017

Organization Legal Name	Organization Address	Type of Support	Grant Amount
Acoma Catholic Indian Missions	P.O. Box 448 Pueblo of Acoma, NM 87034	General Operating Support	$3,000.00
180 Turning Lives Around, Inc.	1 Bethany Road Building 3, Suite 42 Hazlet, NJ 07730	Capital Fund Support	$3,700.00
Alzheimer's New Jersey, Inc.	400 Morris Avenue, Suite 251 Denville, NJ 07834	Capital Fund Support	$6,900.00
American Repertory Ballet	P.O. Box 250 New Brunswick, NJ 08903	Capital Fund Support	$3,000.00
America's Grow-a-Row, Inc.	150 Pittstown Road Pittstown, NJ 08867	Capital Fund Support	$19,000.00
Appalachian Mountain Club	5 Joy Street Boston, MA 02108-1490	Capital Fund Support	$5,000.00
ASAH	Lexington Square 2125 Route 33 Hamilton Square, NJ 08690	Capital Fund Support	$8,000.00
Association of New Jersey Environmental Commissions	P.O. Box 157 Mendham, NJ 07945	Capital Fund Support	$6,700.00
Benedictine Academy	840 North Broad Street Elizabeth, NJ 07208-2599	Capital Fund Support	$13,600.00
Bonnie Brae	P.O. Box 825 Liberty Corner, NJ 07938-0825	Capital Fund Support	$7,500.00
Boys & Girls Clubs of Central Georgia	P.O. Box 4431 Macon, GA 31208	Capital Fund Support	$8,000.00
Boys & Girls Clubs of Union County	Corporate Office 1050 Jeanette Avenue Union, NJ 07083	Capital Fund Support	$12,000.00
Brentwood School	P.O. Box 955 Sandersville, GA 31082	Capital Fund Support	$15,000.00
Calvary Episcopal Church	31 Woodland Ave. Summit, NJ 07901	Capital Fund Support	$7,500.00
Carolyn Dorfman Dance Company	2780 Morris Avenue, Suite 1-A Union, NJ 07083	Capital Fund Support	$7,000.00
Carrier Clinic	P.O. Box 147 Belle Mead, NJ 08502	Capital Fund Support	$5,000.00

Organization Legal Name	Organization Address	Type of Support	Grant Amount
Center for Great Expectations	19 Dellwood Lane Somerset, NJ 08873	Capital Fund Support	$6,100.00
Children's Specialized Hospital Foundation Inc.	150 New Providence Road Mountainside, NJ 07092-2590	Capital Fund Support	$18,000.00
Christ the King Preparatory School	239 Woodside Avenue Newark, NJ 07104	Capital Fund Support	$6,000.00
Community Access Unlimited	80 West Grand Street Elizabeth, NJ 07202-1447	Capital Fund Support	$10,000.00
Community Food Bank of New Jersey	31 Evans Terminal Road Hillside, NJ 07205	Capital Fund Support	$14,000.00
Council of New Jersey Grantmakers	111 West State Street Trenton, NJ 08608	Capital Fund Support	$5,000.00
Daytop Village of New Jersey, Inc.	P.O. Box 255 Skillman, NJ 08558	Capital Fund Support	$5,000.00
Crossroads Christian Counseling Center Inc.	144 Pierce Avenue Macon, GA 31204	Capital Fund Support	$4,600.00
Emmanuel Cancer Foundation	1833 Front Street Scotch Plains, NJ 07076	Capital Fund Support	$3,000.00
Family and Children's Services, Inc.	40 North Avenue Elizabeth, NJ 07208	Capital Fund Support	$6,800.00
Flannery O'Connor - Andalusia Foundation, Inc.	P.O. Box 947 Milledgeville, GA 31059	Capital Fund Support	$12,000.00
Friends of Linden Animal Shelter, Inc.	P.O. Box 2151 Linden, NJ 07036	Capital Fund Support	$3,250.00
Frost Valley YMCA	2000 Frost Valley Road Claryville, NY 12725	Capital Fund Support	$7,500.00
Future City Inc.	1045 East Jersey Street, Suite 204 Elizabeth, NJ 07201	Capital Fund Support	$7,000.00
George Street Playhouse	9 Livingston Avenue New Brunswick, NJ 08901-1903	Capital Fund Support	$15,000.00
Georgia College & State University Foundation	Campus Box 96 Milledgeville, GA 31061-0490	Capital Fund Support	$13,000.00
Girl Scouts Heart of New Jersey, Inc.	120 Valley Road Montclair, NJ 07042	Capital Fund Support	$13,000.00
Girl Scouts of Historic Georgia, Inc.	6869 Columbus Road Lizella, GA 31052	Capital Fund Support	$13,000.00
Golden Rule	P.O. Box 243 Butler, GA 31006	Capital Fund Support	$5,000.00
Great Swamp Watershed Association	P.O. Box 300 New Vernon, NJ 07976	Capital Fund Support	$9,000.00

Organization Legal Name	Organization Address	Type of Support	Grant Amount
Greater Newark Conservancy	32 Prince Street Newark, NJ 07103	Capital Fund Support	$10,000.00
Habitat for Humanity Milledgeville-Baldwin Co. Georgia	P.O.Box 605 Milledgeville, GA 31059-0605	Capital Fund Support	$10,000.00
Habitat for Humanity of Greater Plainfield & Middlesex County	2 Randolph Road Plainfield, NJ 07060	Capital Fund Support	$20,000.00
Hetrick-Martin Institute	2 Astor Place New York, NY 10003	Capital Fund Support	$3,000.00
Historical Society; Elizabeth, New Jersey, Inc.	1045 East Jersey Street, Suite 101 Elizabeth, NJ 07201	Capital Fund Support	$10,000.00
Holy Trinity Interparochial School	336 First Street Westfield, NJ 07090	Capital Fund Support	$7,500.00
HomeSharing Program of Somerset County	120 Finderne Avenue Bridgewater, NJ 08807	Capital Fund Support	$6,700.00
The Institute of Music for Children, Inc.	780 Salem Avenue Elizabeth, NJ 07208	Capital Fund Support	$5,100.00
Jazz House Kids, Inc.	347 Bloomfield Avenue Lower Level Montclair, NJ 07042	Capital Fund Support	$6,000.00
Jewish Educational Center	330 Elmora Avenue Elizabeth, NJ 07208	Capital Fund Support	$6,000.00
Jewish Family Service Agency of Central New Jersey	655 Westfield Avenue Elizabeth, NJ 07208	Capital Fund Support	$10,000.00
Kenilworth Historical Society Inc.	Borough Hall 567 Boulevard Kenilworth, NJ 07033	Capital Fund Support	$5,000.00
Kent Place School	42 Norwood Avenue Summit, NJ 07902-0308	Capital Fund Support	$15,000.00
King's Daughters Day School	502 West Front Street Plainfield, NJ 07060	Capital Fund Support	$15,000.00
Koinonia Academy	1040 Plainfield Avenue Plainfield, NJ 07060	Capital Fund Support	$7,500.00
The Land Conservancy of New Jersey	19 Boonton Avenue Boonton, NJ 07005	Capital Fund Support	$5,000.00
Little Kids Rock, Inc.	271 Grove Ave., Building E2 Verona, NJ 07044	Capital Fund Support	$4,500.00
Little Sisters of the Poor	St. Joseph's Home for the Elderly 140 Shepherd Lane Totowa, NJ 07512-2170	Capital Fund Support	$5,000.00
Lockerly Arboretum Foundation	P.O. Box 310 Milledgeville, GA 31059-0310	Capital Fund Support	$16,500.00

Organization Legal Name	Organization Address	Type of Support	Grant Amount
Macon Area Habitat for Humanity	690 Holt Avenue Macon, GA 31204	Capital Fund Support	$10,000.00
Macon Arts	486 First Street Macon, GA 31201	Capital Fund Support	$12,500.00
Mercer University	1400 Coleman Avenue Macon, GA 31207-0001	Capital Fund Support	$25,000.00
Methodist Home for Children and Youth	P.O. Box 2525 Macon, GA 31203-2525	Capital Fund Support	$15,000.00
Middle Georgia State University Foundation, Inc.	100 University Parkway Macon, GA 31206-5145	Scholarship Endowment	$10,000.00
Midland Foundation	P.O. Box 5026 North Branch, NJ 08876	Capital Fund Support	$8,000.00
Morris Museum	6 Normandy Heights Road Morristown, NJ 07960	Capital Fund Support	$10,000.00
Mount Saint Mary Academy	1645 U.S. Highway 22 at Terrill Road Watchung, NJ 07069-6587	Capital Fund Support	$10,000.00
Muhlenberg Foundation, Inc.	80 James Street Edison, NJ 08820	Capital Fund Support	$15,000.00
Mulberry Street United Methodist Church	Macon Outreach at Mulberry P.O. Box 149 Macon, GA 31202	Capital Fund Support	$20,000.00
Museum of Arts & Sciences	4182 Forsyth Road Macon, GA 31210-4806	Capital Fund Support	$20,000.00
National Shrine of Blessed Kateri Tekakwitha	P.O. Box 627 Fonda, NY 12068	Capital Fund Support	$8,000.00
Nature Conservancy	200 Pottersville Road Chester, NJ 07930-2432		$25,000.00
New Jersey Audubon Society	9 Hardscrabble Road Bernardsville, NJ 07924	Capital Fund Support	$6,450.00
New Jersey Ballet Company	15-17 Microlab Road, Suite 102 Livingston, NJ 07039	Capital Fund Support	$8,000.00
New Jersey Conservation Foundation	Bamboo Brook 170 Longview Road Far Hills, NJ 07931	Capital Fund Support	$5,000.00
New Jersey Symphony Orchestra	60 Park Place, 9th floor Newark, NJ 07102	Capital Fund Support	$6,000.00
Newark Beth Israel Medical Center	201 Lyons Avenue at Osbourne Terrace Newark, NJ 07112	Capital Fund Support	$7,500.00

Organization Legal Name	Organization Address	Type of Support	Grant Amount
The Newark Museum Association	49 Washington Street Newark, NJ 07102-3176	Capital Fund Support	$5,000.00
NewTown Macon	555 Poplar Street Macon, GA 31201	Capital Fund Support	$27,000.00
Oak Knoll School of the Holy Child	44 Blackburn Road Summit, NJ 07901	Capital Fund Support	$15,000.00
The Old First Historic Trust, Inc.	42 Broad Street Elizabeth, NJ 07201	Capital Fund Support	$13,900.00
Oratory Preparatory School	One Beverly Road Summit, NJ 07901-1699	Capital Fund Support	$15,000.00
Our Lady of Guadalupe Parish	P.O. Box 1270 Pena Blanca, NM 87041	General Operating Support	$3,000.00
Overlook Hospital Foundation	P.O. Box 220 Summit, NJ 07902-0220	Capital Fund Support	$10,000.00
Paper Mill Playhouse	22 Brookside Drive Millburn, NJ 07041	Capital Fund Support	$20,000.00
Boy Scouts of America Patriots' Path Council	1 Saddle Road Cedar Knolls, NJ 07927	Capital Fund Support	$5,000.00
Pinelands Preservation Alliance	Bishop Farmstead 17 Pemberton Road Southampton, NJ 08088	Capital Fund Support	$10,000.00
Pingry School	131 Martinsville Road Basking Ridge, NJ 07920	Capital Fund Support	$15,000.00
Plaid House	54 Western Avenue Morristown, NJ 07960	Capital Fund Support	$5,000.00
Planned Parenthood of Central & Greater Northern New Jersey, Inc.	196 Speedwell Avenue Morristown, NJ 07960-3889	Capital Fund Support	$4,200.00
Prevent Blindness Georgia	739 West Peachtree Street NW Suite 200 Atlanta, GA 30308-1137	Capital Fund Support	$6,000.00
Printmaking Council of New Jersey	440 River Road Branchburg, NJ 08876	Capital Fund Support	$7,500.00
Public Media NJ, Inc.	2 Gateway Center 283-299 Market Street Newark, NJ 07102	Capital Fund Support	$6,500.00
Pushcart Players	261 Bloomfield Avenue, Suite A Verona, NJ 07044	Capital Fund Support	$5,800.00
The Raptor Trust	1390 White Bridge Road Millington, NJ 07946	Capital Fund Support	$10,000.00
Raritan Headwaters Association	P.O. Box 273 Gladstone, NJ 07934	Capital Fund Support	$4,000.00

Organization Legal Name	Organization Address	Type of Support	Grant Amount
Rebuilding Macon, Inc.	3864 Lake Street Macon, GA 31204	Capital Fund Support	$20,000.00
Reeves-Reed Arboretum	165 Hobart Avenue Summit, NJ 07901	Capital Fund Support	$15,000.00
Rescue Mission of Middle Georgia	774 Hazel Street Macon, GA 31201	Capital Fund Support	$10,000.00
Resolve Community Counseling Center, Inc.	1830 Front Street Scotch Plains, NJ 07076	Capital Fund Support	$2,500.00
Robert Wood Johnson University Hospital Rahway Foundation	865 Stone Street Rahway, NJ 07065-2797	Capital Fund Support	$13,000.00
Ronald McDonald House Charities of Central Georgia	1160 Forsyth Street Macon, GA 31201	Capital Fund Support	$12,000.00
Roots & Wings Foundation	75 Bloomfield Ave, Suite 303 Denville, NJ 07834	Capital Fund Support	$5,000.00
Rutgers Preparatory School	1345 Easton Avenue Somerset, NJ 08873	Capital Fund Support	$10,000.00
Rutgers University Foundation	Winants Hall 7 College Avenue New Brunswick, NJ 08901-1261	Endowment	$5,000.00
Saint Joseph Church	424 N. Mesa Verde Aztec, NM 87410-1948	General Operating Support	$3,000.00
St. Joseph Social Service Center	118 Division Street Elizabeth, NJ 07201	Capital Fund Support	$20,000.00
Saint Peter's University Hospital	P.O. Box 591 New Brunswick, NJ 08903-0591	Capital Fund Support	$5,000.00
Saint Vincent Academy	228 West Market Street Newark, NJ 07103-2715	Capital Fund Support	$15,000.00
The Salvation Army	P.O. Box 13386 Macon, GA 31208	Capital Fund Support	$7,500.00
Seeing Eye, Inc.	P.O. Box 375 Morristown, NJ 07963-0375	Capital Fund Support	$10,000.00
Seton Hall Preparatory School	120 Northfield Avenue West Orange, NJ 07052-4794	Capital Fund Support	$6,800.00
Seton Hall University	University Advancement 457 Centre Street South Orange, NJ 07079-2691	Endowment	$5,000.00
Shakespeare Theatre of New Jersey	3 Vreeland Road Florham Park, NJ 07932	Capital Fund Support	$25,000.00
Children's Institute	414 Eagle Rock Ave. Suite 200B West Orange, NJ 07052	Capital Fund Support	$10,000.00

Organization Legal Name	Organization Address	Type of Support	Grant Amount
St. Benedict's Preparatory School	520 Dr. Martin Luther King, Jr. Blvd. Newark, NJ 07102	Endowment	$5,000.00
St. Hubert's Animal Welfare Center	P.O. Box 159 Madison, NJ 07940-0159	Capital Fund Support	$15,000.00
St. John the Apostle School	Valley Road Clark, NJ 07066	Capital Fund Support	$12,500.00
St. Joseph Indian Mission	P.O. Box 128 Keams Canyon, AZ 86034	General Operating Support	$3,000.00
St. Mary of the Assumption High School	237 South Broad Street Elizabeth, NJ 07202	Capital Fund Support	$14,000.00
St. Michaels Mission	P.O. Box 680 Saint Michaels, AZ 86511-0680	General Operating Support	$3,000.00
St. Peter Claver School	133 Ward Street Macon, GA 31204	Capital Fund Support	$24,500.00
State Theatre Regional Arts Center at New Brunswick, Inc.	40 Livingston Avenue New Brunswick, NJ 08901	Capital Fund Support	$10,000.00
Stratford Academy	6010 Peake Road Macon, GA 31220-3903	Capital Fund Support	$12,500.00
Summit Speech School	705 Central Avenue New Providence, NJ 07974	Capital Fund Support	$12,500.00
Tattnall Square Academy	111 Trojan Trail Macon, GA 31210	Capital Fund Support	$10,000.00
The Theater Project	P.O. Box 101 Union, NJ 07083	Capital Fund Support	$5,000.00
Trail Blazer Camps	394 Rogers Ave. Brooklyn, NY 11225	Capital Fund Support	$7,000.00
Trinitas Health Foundation	P.O. Box 259 Elizabeth, NJ 07207-0259	Capital Fund Support	$75,000.00
Trust for Public Land	New Jersey Field Office 20 Community Place, Suite 7 Morristown, NJ 07960	Capital Fund Support	$12,500.00
Tubman African American Museum	P.O. Box 6671 Macon, GA 31208	Capital Fund Support	$30,000.00
Union Catholic High School	1600 Martine Avenue Scotch Plains, NJ 07076	Capital Fund Support	$14,000.00
United Family and Children's Society	305 West Seventh Street Plainfield, NJ 07060	Capital Fund Support	$9,000.00

Organization Legal Name	Organization Address	Type of Support	Grant Amount
United Negro College Fund, Inc.	Military Park Building 60 Park Place Suite 406 Newark, NJ 07102	Capital Fund Support	$2,500.00
Visual Arts Center of New Jersey	68 Elm Street Summit, NJ 07901	Capital Fund Support	$12,000.00
Wardlaw-Hartridge School	1295 Inman Avenue Edison, NJ 08820	Capital Fund Support	$15,000.00
Wesley Glen Ministries	4580 North Mumford Road Macon, GA 31210	Capital Fund Support	$10,000.00
Wesleyan College	4760 Forsyth Road Macon, GA 31210-4462	Capital Fund Support	$20,000.00
Westfield Area Y	220 Clark Street Westfield, NJ 07090-4097	Capital Fund Support	$10,000.00
Westfield Cooperative Nursery School, Inc.	125 Elmer Street Westfield, NJ 07090	Capital Fund Support	$5,000.00
Wharton Institute for the Performing Arts, Inc.	60 Locust Avenue Berkeley Heights, NJ 07922	Capital Fund Support	$5,000.00
Winston School	30 East Lane Short Hills, NJ 07078	Scholarship Endowment	$5,000.00
YMCA Camp Ralph S. Mason	23 Birch Ridge Road Hardwick, NJ 07825	Capital Fund Support	$7,500.00
YMCA of Eastern Union County	144 Madison Ave. Elizabeth, NJ 07201	Capital Fund Support	$15,000.00
YM-YWHA of Union County	501 Green Lane Union, NJ 07083	Capital Fund Support	$7,000.00
YWCA of Eastern Union County	1131 East Jersey Street Elizabeth, NJ 07201	Capital Fund Support	$13,500.00
Zoological Society of New Jersey, Inc.	Turtle Back Zoo 560 Northfield Avenue West Orange, NJ 07052	Capital Fund Support	$15,000.00
Grand Totals (143 items)			$1,501,100.