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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
LOUIS M PLANSOEN CHAR TR U10TH PAR

A Employer identification number
22-6322826

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
1525 W WT HARRIS BLVD D1114-044

B Telephone number (see instructions)
(855) 739-2921

City or town, state or province, country, and ZIP or foreign postal code
CHARLOTTE, NC 28262

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 14,249,021

J Accounting method ☐ Cash ☐ Accrual
☐ Other (specify) ______
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	413,811	413,811		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	255,633			
	b	Gross sales price for all assets on line 6a 494,168				
	7	Capital gain net income (from Part IV, line 2)		255,633		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	1,162			
	12	**Total.** Add lines 1 through 11	670,606	669,444		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	107,563	60,504		47,059
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)	24,224	18,168	0	6,056
	b	Accounting fees (attach schedule)	1,000	0	0	1,000
	c	Other professional fees (attach schedule)				0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	7,530	215		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	11,232			11,232
	24	**Total operating and administrative expenses.** Add lines 13 through 23	151,549	78,887	0	65,347
	25	Contributions, gifts, grants paid	808,100			808,100
	26	**Total expenses and disbursements.** Add lines 24 and 25	959,649	78,887	0	873,447
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-289,043			
	b	**Net investment income** (if negative, enter -0-)		590,557		
	c	**Adjusted net income**(if negative, enter -0-)			0	

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	1,623,416	660,737	660,737
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶		0	0
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	1,220,171	1,325,164	1,398,144
	b Investments—corporate stock (attach schedule)	3,309,577	3,390,013	10,308,525
	c Investments—corporate bonds (attach schedule)	1,425,730	1,915,333	1,881,615
	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			0
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	7,578,894	7,291,247	14,249,021
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds	7,578,894	7,291,247	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	7,578,894	7,291,247	
	31 **Total liabilities and net assets/fund balances** (see instructions)	7,578,894	7,291,247	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,578,894
2	Enter amount from Part I, line 27a	2	-289,043
3	Other increases not included in line 2 (itemize) ▶	3	1,604
4	Add lines 1, 2, and 3	4	7,291,455
5	Decreases not included in line 2 (itemize) ▶	5	208
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,291,247

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	2955 CHUBB CORP		2009-05-04	2016-01-19
b	55000 HSBC FINANCE CORP 5 500% 1/19/16		2014-03-03	2016-01-19
c	55000 SEMPRA ENERGY 6 500% 6/01/16		2014-03-03	2016-06-01
d	615 CHUBB LTD		2009-05-04	2016-02-04
e	CAPITAL GAIN DIVIDENDS	P		

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	383,420		116,957	266,463
b	55,000		59,699	-4,699
c	55,000		61,811	-6,811
d	69		68	1
e				679

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				266,463
b				-4,699
c				-6,811
d				1
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	255,633
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	720,662	13,924,047	0 051757
2014	486,383	13,821,850	0 035189
2013	734,575	12,803,998	0 057371
2012	436,319	11,854,191	0 036807
2011	524,642	11,239,762	0 046677

2	**Total** of line 1, column (d)	2	0 227801
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 04556
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	14,167,156
5	Multiply line 4 by line 3	5	645,456
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	5,906
7	Add lines 5 and 6	7	651,362
8	Enter qualifying distributions from Part XII, line 4	8	873,447

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	5,906
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2.			3	5,906
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	5,906
6	Credits/Payments				
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	13,163		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d.			7	13,163
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	7,257
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 5,908 **Refunded** ▶			11	1,349

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NJ			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶WELLS FARGO BANK NA Telephone no ▶(855) 739-2921

Located at ▶100 NORTH MAIN STREET 6TH FLOOR D40 WINSTONSALEM NC ZIP+4 ▶271013818

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?.	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☑ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?.		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?. If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____	☐ Yes ☑ No			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**		No
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
WELLS FARGO BANK 1525 WEST WT HARRIS BLVD CHARLOTTE, NC 282881114	Co-Trustee 0	80,672		
Helen Post 15 Cache Cay Drive Vero Beach, FL 32963	Co-Trustee 5	26,891		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions **3**	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	13,046,622
b	Average of monthly cash balances.	1b	1,336,278
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	14,382,900
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). **1e** 0		
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	14,382,900
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	215,744
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	14,167,156
6	**Minimum investment return.** Enter 5% of line 5.	6	708,358

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.	1	708,358
2a	Tax on investment income for 2016 from Part VI, line 5. **2a** 5,906		
b	Income tax for 2016 (This does not include the tax from Part VI). **2b**		
c	Add lines 2a and 2b.	2c	5,906
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	702,452
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	702,452
6	Deduction from distributable amount (see instructions).	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	702,452

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	873,447
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	873,447
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	5,906
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	867,541

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				702,452
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			189,246	
b Total for prior years 2014 , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011. 0				
b From 2012. 0				
c From 2013. 0				
d From 2014. 0				
e From 2015. 0				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 873,447				
a Applied to 2015, but not more than line 2a			189,246	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				684,201
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				18,251
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2012. . . . 0				
b Excess from 2013. . . . 0				
c Excess from 2014. . . . 0				
d Excess from 2015. . . . 0				
e Excess from 2016. . . . 0				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				808,100
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	413,811	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	255,633	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a EXCISE TAX REFUND			1	1,162	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				670,606	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 670,606

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-04-20	******	May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Firm's name ▶				Firm's EIN ▶
Firm's address ▶				Phone no

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PINELANDS REFORMED CHURCH 898 ROUTE 37 WEST TOMS RIVER, NJ 08755	NONE	PC	BUILDING MAINTENANCE	28,080
CHRIST BY THE SEA UNITED METHODIST 3755 HIGHWAY A1A VERO BEACH, FL 32963	NONE	PC	GENERAL SUPPORT	25,000
CHURCH OF THE HOLY SPIRIT 400 EAST WESTMINSTER LAKE FOREST, IL 60045	NONE	PC	GENERAL SUPPORT	25,000
FIRST PRESBYTERIAN CHURCH 700 N SHERIDAN ROAD LAKE FOREST, IL 60045	NONE	PC	GENERAL SUPPORT	40,000
WARREN UNITED CHURCH OF CHRIST PO BOX 114 WARREN, VT 05674	NONE	PC	GENERAL SUPPORT	20,000
GORDON COLLEGE 255 GRAPEVINE RD WENHAM, MA 01984	NONE	PC	FRIENDS OF MUSIC PROGRAM	55,000
GORDON CONWELL THEOLOGICAL SEMINARY 130 ESSEX STREET SOUTH HAMILTON, MA 01982	NONE	PC	GENERAL SUPPORT	50,000
MASTERS ACADEMY OF VERO BEACH 1105 58TH AVE VERO BEACH, FL 32966	NONE	PC	GENERAL SUPPORT	25,000
HOLLAND SOCIETY OF NEW YORK 20 W 44TH STREET NEW YORK, NY 10036	NONE	PC	HISTORICAL RESEARCH AND	11,200
YOUTH FOR CHRIST - INDIAN RIVER COUNTY INC PO BOX 651455 VERO BEACH, FL 32965	NONE	PC	SCHOLARSHIPS AND CAMPUS	21,000
FIRST PRESBYTERIAN CHURCH OF CALDWELL 326 BLOOMFIELD AVENUE CALDWELL, NJ 07006	NONE	PC	GENERAL SUPPORT	25,000
FIRST PRESBYTERIAN CHURCH OF VERO BEACH 520 ROYAL PALM BLVD VERO BEACH, FL 32960	NONE	PC	GENERAL SUPPORT	5,000
ST MARY'S HOSPITAL 350 BOULEVARD PASSAIC, NJ 07055	NONE	PC	GENERAL SUPPORT	500
BONNIE BRAE 3415 VALLEY ROAD LIBERTY CORNER, NJ 07938	NONE	PC	AFTERCARE PROGRAM	1,000
CLARA MAASS MEDICAL CENTER ATTN JANE NEWMAN KESSLER VP ONE CLARA MAASS DRIVE BELLEVILLE, NJ 07109	NONE	PC	GENERAL SUPPORT	1,000
Total . . . . ▶ **3a**				808,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
VERONA RESCUE SQUAD 12 CHURCH STREET VERONA, NJ 07044	NONE	PC	PURCHASE NEW RADIO	5,000
PARTNERS FOR HEALTH 54 PLYMOUTH STREET MONTCLAIR, NJ 07042	NONE	PC	GENERAL SUPPORT	500
GIDEONS INTERNATIONAL PO BOX 140800 NASHVILLE, TN 37214	NONE	PC	INTL SCRIPTURE BLITZ IN	100,000
RAGDALE FOUNDATION 1260 N GREEN BAY RD LAKE FOREST, IL 60045	NONE	PC	PLANSOEN ARTISTIC	10,000
COMMUNITY CHURCH OF LAKE FOREST & LAKE BLUFF 117 E SCRANTON AVE LAKE BLUFF, IL 60044	NONE	PC	CHANNEL COMMUNITY CHURCH	35,000
HOPE COLLEGE 141 E 12TH STREET HOLLAND, MI 49422	NONE	PC	GENERAL SUPPORT	80,000
CHRISTIAN WORSHIP HOUR 1623 6TH AVE SE STE 1 ABERDEEN, SD 57401	NONE	PC	GENERAL SUPPORT	40,000
MEMORIAL HOSPITAL AT EASTON 219 S WASHINGTON STREET EASTON, MD 21601	NONE	PC	GENERAL SUPPORT	1,000
INDIAN RIVER HOSPITAL FOUNDATION 1000 36TH STREET VERO BEACH, FL 32960	NONE	PC	GENERAL SUPPORT	20,000
HUMANE SOCIETY OF VERO BEACH AND INDIAN RIVER COUNTY PO BOX 644 6230 77TH STREET VERO BEACH, FL 329610644	NONE	PC	GENERAL SUPPORT	2,000
SENIOR RESOURCE ASSOCIATION 694 14TH STREET VERO BEACH, FL 32960	NONE	PC	EMERGENCY MEAL ON WHEELS	25,000
VISITING NURSE ASSOCIATION OF INDIAN RIVER COUNTY INC 1110 35TH LANE VERO BEACH, FL 32960	NONE	PC	JOINT REPLACEMENT	25,000
RIVERSIDE THEATRE INC 3250 RIVERSIDE PARK DRIVE VERO BEACH, FL 32963	NONE	PC	GENERAL OPERATIONS	25,000
FLORIDA STATE UNIVERSITY FOUNDATION 2010 LEVY AVE TALLAHASSEE, FL 32306	NONE	PC	GARNET AND GOLD SCHOLARS	11,820
SHILOH TABERNACLE MINISTRIES 10655 ROSELAND ROAD SEBASTIAN, FL 32958	NONE	PC	BUILDING MAINTENANCE	50,000
Total . . . . ▶ **3a**				808,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ELAWA FARM FOUNDATION 1401 MIDDLEFORK DR LAKE FOREST, IL 60045	NONE	PC	CHILDREN AND ADULT	25,000
COMMUNITY CHURCH OF VERO BEACH 1901 23RD STREET VERO BEACH, FL 32960	NONE	PC	GENERAL OPERATING SUPPORT	20,000
Total . . . . ▶ **3a**				808,100

TY 2016 Accounting Fees Schedule

Name: LOUIS M PLANSOEN CHAR TR U10TH PAR

EIN: 22-6322826

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,000			1,000

TY 2016 Compensation Explanation

Name: LOUIS M PLANSOEN CHAR TR U10TH PAR

EIN: 22-6322826

Person Name	Explanation
WELLS FARGO BANK	TRUST ADMIN FEE SEE ATTACHED FOOTNOTE
Helen Post	TRUST ADMIN FEE

TY 2016 Investments Corporate Bonds Schedule

Name: LOUIS M PLANSOEN CHAR TR U10TH PAR

EIN: 22-6322826

Name of Bond	End of Year Book Value	End of Year Fair Market Value
263901AC4 DUKE ENERGY INDIANA		
362320AZ6 GTE CORP	99,899	105,849
693476BL6 PNC FUNDING CORP	101,628	106,486
87612EAV8 TARGET CORP	102,613	105,923
031162AZ3 AMGEN INC	81,990	75,237
06051GEC9 BANK OF AMERICA CORP	97,530	93,462
084664BE0 BERKSHIRE HATHAWAY	104,190	94,720
166751AJ6 CHEVRON CORP	103,434	96,171
260543CF8 DOW CHEMICAL CO/THE	42,308	42,265
40429CFN7 HSBC FINANCE CORP		
406216BD2 HALLIBURTON COMPANY	40,480	40,616
494550AY2 KINDER MORGAN ENER	69,052	62,587
713448BN7 PEPSICO INC	55,923	53,803
742718DY2 PROCTER & GAMBLE CO/	38,707	40,080
816851AN9 SEMPRA ENERGY		
887317AF2 TIME WARNER INC	44,703	42,699
94973VAS6 WELLPOINT INC	43,344	42,215
037833AK6 APPLE INC	81,044	82,766
36962G5J9 GENERAL ELEC CAP COR	110,182	109,694
464288588 ISHARES MBS ETF	311,625	303,175

Name of Bond	End of Year Book Value	End of Year Fair Market Value
46625HHU7 JPMORGAN CHASE & CO	85,343	84,659
59156RBH0 METLIFE INC	50,135	51,327
66989HAG3 NOVARTIS CAPITAL COR	103,960	103,050
68389XAK1 ORACLE CORP	108,235	106,130
92343VBR4 VERIZON COMMUNICATIO	39,008	38,701

TY 2016 Investments Corporate Stock Schedule

Name: LOUIS M PLANSOEN CHAR TR U10TH PAR

EIN: 22-6322826

Name of Stock	End of Year Book Value	End of Year Fair Market Value
437076102 HOME DEPOT INC	120,869	576,544
580135101 MCDONALDS CORP	79,155	182,580
778296103 ROSS STORES INC	67,501	455,264
191216100 COCA COLA CO	16,640	497,520
742718109 PROCTER & GAMBLE CO	118,951	202,212
30231G102 EXXON MOBIL CORPORAT	23,053	631,820
001055102 AFLAC INC	128,848	180,960
025816109 AMERICAN EXPRESS CO	133,977	222,240
171232101 CHUBB CORP		
46625H100 JPMORGAN CHASE & CO	94,467	345,160
693475105 PNC FINANCIAL SERVIC	119,228	233,920
110122108 BRISTOL MYERS SQUIBB	40,296	587,322
58933Y105 MERCK & CO INC NEW	91,359	529,830
369604103 GENERAL ELECTRIC CO	10,352	316,000
17275R102 CISCO SYSTEMS INC	143,044	184,342
458140100 INTEL CORP	92,223	253,890
459200101 INTERNATIONAL BUSINE	80,662	149,391
594918104 MICROSOFT CORP	165,556	397,696
68389X105 ORACLE CORPORATION	154,610	261,652
882508104 TEXAS INSTRUMENTS IN	138,874	401,335
74005P104 PRAXAIR INC COM	63,056	122,464
00206R102 AT & T INC	49,608	465,704
92343V104 VERIZON COMMUNICATIO	123,518	461,203
65339F101 NEXTERA ENERGY INC	20,630	358,380
H0023R105 ACE LIMITED		
037833100 APPLE INC	83,918	162,148
14040H105 CAPITAL ONE FINANCIA	129,002	261,720
166764100 CHEVRON CORP	96,355	117,700
260543103 DOW CHEMICAL CO	84,331	183,104
478160104 JOHNSON & JOHNSON	127,823	230,420

Name of Stock	End of Year Book Value	End of Year Fair Market Value
58155Q103 MCKESSON CORP	76,310	140,450
747525103 QUALCOMM INC	79,035	97,800
87612E106 TARGET CORP	104,320	144,460
91324P102 UNITEDHEALTH GROUP I	83,142	272,068
867224107 SUNCOR ENERGY INC NE	170,538	214,446
H1467J104 CHUBB LTD	278,762	466,780

TY 2016 Investments Government Obligations Schedule

Name:	LOUIS M PLANSOEN CHAR TR U10TH PAR
EIN:	22-6322826
US Government Securities - End of Year Book Value:	1,325,164
US Government Securities - End of Year Fair Market Value:	1,398,144
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2016 Legal Fees Schedule

Name: LOUIS M PLANSOEN CHAR TR U10TH PAR

EIN: 22-6322826

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
HEROLD LAW - LEGAL SVCS	11,868	8,901		2,967
ARCHER & GREINER - LEGAL SVCS	12,356	9,267		3,089

TY 2016 Other Decreases Schedule

Name: LOUIS M PLANSOEN CHAR TR U10TH PAR

EIN: 22-6322826

Description	Amount
MUTUAL FUND POSTING DATE AFTER TYE	204
ROUNDING	4

TY 2016 Other Expenses Schedule

Name: LOUIS M PLANSOEN CHAR TR U10TH PAR

EIN: 22-6322826

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GRANT ADMIN EXPENSES	11,232	0		11,232

TY 2016 Other Income Schedule

Name: LOUIS M PLANSOEN CHAR TR U10TH PAR

EIN: 22-6322826

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
EXCISE TAX REFUND	1,162	0	

TY 2016 Other Increases Schedule

Name: LOUIS M PLANSOEN CHAR TR U10TH PAR

EIN: 22-6322826

Description	Amount
MUTUAL FUND TAX EFFECTIVE DATE BEFORE TYE	53
SALE W/GAIN POSTING CURR YR EFF PRIOR YR	1,551

TY 2016 Taxes Schedule

Name: LOUIS M PLANSOEN CHAR TR U10TH PAR

EIN: 22-6322826

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	215	215		0
FEDERAL ESTIMATES - PRINCIPAL	7,315	0		0